

Exh. DCP-14

Dockets UE-230172 and UE-210852

Witness: David C. Parcell

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**PACIFICORP d/b/a PACIFIC POWER
AND LIGHT COMPANY,**

Respondent.

**DOCKETS UE-230172 and
UE-210852 (Consolidated)**

In the Matter of

**ALLIANCE OF WESTERN ENERGY
CONSUMERS'**

**Petition for Order Approving Deferral of
Increased Fly Ash Revenues**

EXHIBIT TO TESTIMONY OF

DAVID C. PARCELL

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Risk Indicators

September 14, 2023

RISK INDICATORS

COMPANY	VALUE LINE SAFETY	VALUE LINE BETA	VALUE LINE FINANCIAL STRENGTH	
Parcell Proxy Group				
ALLETE	2	0.90	A	4.00
Alliant Energy Corp	2	0.85	A	4.00
Ameren Corp	1	0.85	A	4.00
Avista Corp	2	0.90	B++	3.67
Black Hills Corp	2	1.00	A	4.00
Evergy, Inc.	2	0.90	B++	3.67
Eversource Energy	2	0.90	A	4.00
Fortis, Inc.	2	0.70	B++	3.67
IDACORP	1	0.80	A+	4.33
Northwestern Corp	2	0.95	B++	3.67
OGE Energy	2	1.00	A	4.00
Otter Tail Corp	2	0.85	A	4.00
Pinnacle West Capital Corp	2	0.90	A	4.00
Portland General Electric	2	0.90	B++	3.67
WEC Energy Group	1	0.80	A+	4.33
	1.8	0.88	A	3.93

Source: Value Line Investment Survey, June 9, 2023, July 21, 2023, August 11, 2023.

RISK INDICATORS

GROUP	VALUE LINE SAFETY	VALUE LINE BETA	VALUE LINE FIN STR
S&P 500	2.4	1.04	B++
Proxy Group	1.8	0.88	A

Source: Value Line Investment Survey.

Definitions:

Safety rankings are in a range of 1 to 5, with 1 representing the highest safety or lowest risk.

Beta reflects the variability of the price of a common stock, relative to the variability of the market as a whole. A stock with a beta of 1.0 moves in concert with the market; a stock with a beta below 1.0 is less variable than the market; and a stock with a beta of greater than 1.0 is more variable than the market.

Financial Strengths range from D to A+, with A+ representing the highest level.