



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION
1300 S. Evergreen Park Dr. S.W., P.O. Box 47250 • Olympia, Washington 98504-7250
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March 28, 2018

NOTICE SUSPENDING PROCEDURAL SCHEDULE

AND

NOTICE OF HEARING ON SETTLEMENT PROPOSAL

(Set for May 22, 2018, at 9:30 a.m.)

RE: *In the Matter of the Joint Application of Hydro One Limited and Avista Corporation for an Order Authorizing Proposed Transaction,*
Docket U-170970

TO ALL PARTIES:

On September 14, 2017, Hydro One Limited (Hydro One), acting through Olympus Equity LLC an indirect, wholly-owned subsidiary, and Avista Corporation (Avista) filed their Joint Application for an Order Authorizing Proposed Transaction with the Washington Utilities and Transportation Commission (Commission) whereby Olympus Equity LLC would acquire all of the outstanding common stock of Avista, and Avista would become a direct, wholly-owned subsidiary of Olympus Equity LLC and an indirect, wholly-owned subsidiary of Hydro One.

On October 25, 2017, the Commission entered Order 02, Prehearing Conference Order; Notice of Hearing (Order 02). Order 02 established a procedural schedule including an evidentiary hearing beginning May 22, 2018. The procedural schedule revised by notice on January 26, 2018 to include public comment hearings on April 23, April 24, May 2, and May 3, 2018 in Spokane, Colville, Othello, and Colfax, Washington, respectively.

On March 12, 2018, the Commission entered Order 05, further revising the remaining deadlines on the procedural schedule without changing the scheduled hearing dates.

On March 16, 2018, Commission staff (Staff) filed a letter informing the Commission that parties had reached a settlement in principal and requested the Commission suspend the remaining procedural schedule. Staff stated that all parties supported that request, and that the parties intended to file a settlement agreement on or before March 27, 2018.

On March 27, 2018, Avista Corporation filed the parties' Motion for an Order Approving Settlement Stipulation and Agreement, along with the Settlement Stipulation.

The Commission finds good cause to suspend the remainder of the procedural schedule, with the exception of the scheduled public comment hearings and evidentiary hearing. The evidentiary hearing will be converted to a settlement hearing.

THE COMMISSION GIVES NOTICE That the Commission suspends the remaining deadlines of the procedural schedule in docket U-170970. The scheduled hearing dates are unchanged.

THE COMMISSION GIVES FURTHER NOTICE That prefiled testimony and exhibits in support of, or opposition to, the Settlement Stipulation are due by 5 p.m. on April 10, 2018. The Commission will conduct a settlement hearing beginning Tuesday, May 22, 2018, at 9:30 a.m. and continuing as needed on May 23, in Room 206, Richard Hemstad Building 1300 S. Evergreen Park Drive S.W., Olympia, Washington.

DENNIS J. MOSS
Senior Review Judge