

Exh. SLC-4
Docket UE-21 ____
Witness: Sherona L. Cheung

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-21 ____

PACIFICORP

EXHIBIT OF SHERONA L. CHEUNG

WIJAM Transmission Transition Revenues Subject to Refund

July 2021

**PacifiCorp
 Washington Limited Issues Rate Filing
 2021 Revenues for Refund
 WIJAM Transmission Transition**

	Washington Allocated	<u>Reference</u>
Gross Plant	(10,569,909)	ADJ_2
Depreciation Reserve	2,966,646	ADJ_2
Accumulated DIT Balance	1,396,435	ADJ_2
Net Rate Base	(6,206,828)	
	7.17%	
Return on Rate Base	(444,977)	
Depreciation	(178,830)	ADJ_2
Deferred Income Tax Expense-Flowthrough	43,968	ADJ_2
Rev. Reqt. Before Gross Up	(579,839)	
Rev. Reqt. Gross Up	(190,046)	
Total Revenue Requirement	(769,885)	

PacifiCorp
Washington Limited Issues Rate Filing
2021 Revenues for Refund
Variables - Washington General Rate Case UE-191024

Capital Structure and Cost

	Capital Structure	Embedded Cost	Weighted Cost
DEBT%	50.880%	4.920%	2.50%
PREFERRED %	0.020%	6.750%	0.00%
COMMON %	49.100%	9.500%	4.66%
			7.17%

Net to Gross Bump-up Factor

Operating Revenue	100.000%
Operating Deductions	
Uncollectable Accounts	0.514%
WUTC Regulatory Fee	0.200%
WUTC Public Utility Tax	3.950%
Taxes Other - Resource Supplier	0.000%
Taxes Other - Gross Receipts	0.000%
Sub-Total	95.336%
State Taxes	0.000%
Sub-Total	95.336%
Federal Income Tax @ 21.00%	20.020%
Net Operating Income	<u>75.315%</u>