WUTC DOCKET: UE-230172 & UE-210852 EXHIBIT: NLK-8 ADMIT ☑ W/D ☐ REJECT ☐

Exh. NLK-8 Docket UE-230172 Witness: Nikki L. Kobliha

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

Docket UE-230172 *(Consolidated)*

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

In the Matter of

ALLIANCE OF WESTERN ENERGY CONSUMERS'

Petition for Order Approving Deferral of Increased Fly Ash Revenues Docket UE-210852 *(Consolidated)*

PACIFICORP

EXHIBIT OF NIKKI L. KOBLIHA

Pro Forma Cost of Long-Term Debt

October 2023

53

\$573,894,340

5.086%

PACIFICORP **Electric Operations** Pro Forma Ave Cost of Long-Term Debt Detail 12 months ended December 31, 2024 NET PROCEEDS TO COMPANY PRINCIPAL AMOUNT TOTAL PER \$100 LINE INTEREST ISSUANCE MATURITY ORIG ORIGINAL ISSUANCE REDEMPTION DOLLAR PRINCIPAL MONEY TO ANNUAL DEBT LINE 50E AVE DESCRIPTION OUTSTANDING EXPENSES COMPANY SERVICE COST NO. NO. DATE DATE ISSUE EXPENSES AMOUNT AMOUNT (k) (b) (c) (d) (e) (g) (h) (i) (a) (l) (m) 3.600% Series due Apr 2024 03/13/14 04/01/24 10 \$425,000,000 \$170,000,000 (\$1,440,066) (\$777,230) \$167,782,705 \$98.696 3.757% \$6,386,900 3.350% Series due Jul 2025 06/19/15 07/01/25 \$250,000,000 \$250,000,000 (\$2,441,421) \$247,558,579 \$99.023 3.466% \$8,665,000 3.500% 03/01/19 06/15/29 \$400,000,000 \$400,000,000 (\$2,874,181) \$0 \$397,125,819 \$99.281 3.584% \$14,336,000 Series due Jun 2029 10 2.780% 2.700% Series due Sep 2030 04/08/20 09/15/30 10 \$400,000,000 \$400,000,000 (\$2.876.791) \$0 \$397,123,209 \$99.281 \$11,120,000 7.700% Series due Nov 2031 11/21/01 11/15/31 30 \$300,000,000 \$300,000,000 (\$3,701,310)\$0 \$296,298,690 \$98,766 7.807% \$23,421,000 01/15/24 01/15/34 10 \$500,000,000 \$400,000,000 \$397,644,000 \$25,652,000 6.333% Proforma Series#3 (\$2,356,000) \$0 \$99,411 6.413% 5.900% Series due Aug 2034 08/24/04 08/15/34 \$200,000,000 \$200,000,000 (\$2,614,365) \$0 \$197,385,635 \$98.693 5.994% \$11,988,000 10 5.250% Series due Jun 2035 06/08/05 06/15/35 30 \$300,000,000 \$300,000,000 (\$3.992.021) (\$1,295,995) \$294,711,984 \$98.237 5.369% \$16,107,000 10 6.100% Series due Aug 2036 08/10/06 08/01/36 30 \$350,000,000 \$350,000,000 (\$4,048,881) \$0 \$345,951,119 \$98.843 6.185% \$21,647,500 11 12 5.750% Series due Apr 2037 03/14/07 04/01/37 30 \$600,000,000 \$600,000,000 (\$613,216) \$599,386,784 \$99.898 5.757% \$34,542,000 \$0 13 6.250% Series due Oct 2037 10/03/07 10/15/37 30 \$600,000,000 \$600,000,000 (\$5,877,281) \$0 \$594,122,719 \$99.020 6.323% \$37,938,000 13 14 6.350% 07/17/08 07/15/38 30 \$300,000,000 \$300,000,000 (\$3.961.333) \$296,038,667 \$98,680 6.450% \$19,350,000 Series due Jul 2038 \$0 14 15 6.000% Series due Jan 2039 01/08/09 01/15/39 30 \$650,000,000 \$650,000,000 (\$12,309,687) \$0 \$637,690,313 \$98.106 6.139% \$39,903,500 15 4.100% Series due Feb 2042 01/06/12 02/01/42 30 \$300,000,000 \$300,000,000 (\$3,724,911)\$0 \$296,275,089 \$98.758 4.173% \$12,519,000 (\$6,984,085) 17 4.125% Series due Jan 2049 07/13/18 01/15/49 31 \$600,000,000 \$600,000,000 \$0 \$593,015,915 \$98.836 4.193% \$25,158,000 4 150% 03/01/19 02/15/50 \$600,000,000 \$600,000,000 (\$7,938,771) \$0 \$592,061,229 \$98 677 4 227% \$25,362,000 18 Series due Feb 2050 31 18 19 \$600,000,000 \$20.328.000 3.300% Series due Mar 2051 04/08/20 03/15/51 31 \$600,000,000 (\$10.127.937)\$0 \$589.872.063 \$98.312 3.388% 19 20 2.900% Series due June 2052 07/09/21 06/15/52 31 \$1,000,000,000 \$1,000,000,000 (\$16,599,374) \$0 \$983,400,626 \$98.340 2.982% \$29,820,000 20 21 5.350% Series due Dec 2053 12/01/22 12/01/53 31 \$1,100,000,000 \$1,100,000,000 (\$13,265,000) \$0 \$1,086,735,000 \$98.794 5.431% \$59,741,000 21 22 5.500% \$1,200,000,000 \$1,200,000,000 (\$11,558,000) \$1,188,442,000 \$66,792,000 Series due May 2054 05/17/23 05/15/54 31 \$0 \$99,037 5.566% (\$3,656,000) 23 6.845% Proforma Series#4 01/15/24 01/15/54 30 \$500,000,000 \$400,000,000 \$0 \$396 344 000 \$99.086 6.918% \$27,672,000 23 24 6.820% Proforma Series#5 07/15/24 07/15/54 30 \$700,000,000 \$280,000,000 (\$2,595,200) \$0 \$277,404,800 \$99.073 6.894% \$19,303,200 24 25 4.989% Subtotal - Bullet FMBs 27 \$11,000,000,000 (\$125,555,830) (\$2,073,225) \$10,872,370,945 5.070% \$557,752,100 25 27 01/23/96 01/15/26 30 \$100,000,000 \$100,000,000 (\$904.467) \$99 095 533 \$99,096 6.781% \$6.781.000 27 6.710% Series G due Ian 2026 \$0 28 6.710% Subtotal - Series G MTNs 30 \$100,000,000 (\$904,467) \$0 \$99,095,533 6.781% \$6,781,000 28 29 29 30 5.004% Total First Mortgage Bonds 27 \$11,100,000,000 (\$126,460,296) (\$2,073,225) \$10,971,466,479 5.086% \$564,533,100 30 31 31 32 32 33 4.689% Converse 94 due Nov 2024 11/17/94 11/01/24 30 \$8,190,000 \$6,552,000 (\$209,778) (\$86,323) \$6,255,899 \$95.481 4 980% \$326,290 33 34 11/17/94 11/01/24 \$121,940,000 \$97,552,000 (\$3,274,246) \$4,878,576 4.657% Emery 94 due Nov 2024 30 (\$1,925,767) \$92,351,987 \$94.669 5.001% 34 11/17/94 \$12,048,000 (\$422,858) 35 35 4.799% Lincoln 94 due Nov 2024 11/01/24 30 \$15,060,000 (\$81,427) \$11.543.715 \$95.814 5.071% \$610.954 36 4.723% Sweetwater 94 due Nov 2024 11/17/94 11/01/24 30 \$21,260,000 \$17,008,000 (\$510,479) (\$88,352)\$16,409,169 \$96.479 4.949% \$841.726 36 37 4.639% Converse 95 due Nov 2025 11/17/95 11/01/25 30 \$5,300,000 \$5,300,000 (\$132,043) \$0 \$5,167,957 \$97,509 4.796% \$254,188 37 4.742% Lincoln 95 due Nov 2025 11/17/95 11/01/25 30 \$22,000,000 \$22,000,000 (\$404,262) \$21,595,738 \$98.162 4.859% \$1,068,980 38 39 4.687% Subtotal - Secured PCRBs 30 \$160,460,000 (\$4,953,665) (\$2,181,869) \$153,324,466 4.974% \$7,980,713 39 40 41 4.658% Sweetwater 95 due Nov 2025 12/14/95 11/01/25 30 \$24,400,000 \$24,400,000 (\$225,000) (\$428,469) \$23,746,531 \$97.322 4.828% \$1,178,032 41 42 4.658% Subtotal - Unsecured PCRBs 30 \$24,400,000 (\$225,000) (\$428,469) \$23,746,531 4.828% \$1,178,032 42 43 \$184,860,000 44 4.683% Total PCRB Obligations 30 (\$5,178,665) (\$2,610,338) \$177,070,997 4.954% \$9,158,745 44 45 45 46 REACQ ORG MAT 46 47 DATE DATE 48 8 375% Series A OLIIDS 11/17/00 \$107.887 06/30/35 48 49 8.55% Series B OUIDS 11/17/00 12/31/25 \$84.084 49 50 Carbon '94 PCRB Series 02/18/16 \$10,524 50 11/01/24 51 51 Long-Term Debt Reacquisition, without refunding amortization \$202,495

\$11,284,860,000 (\$131,638,962)

(\$4,683,563) \$11,148,537,475

27

52 53

4.999% Total Long-Term Debt