| WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, <br> Complainant, | Docket UE-230172 <br> (Consolidated) |
| :---: | :---: |
| v. |  |
| PACIFICORP dba <br> PACIFIC POWER \& LIGHT COMPANY |  |
| Respondent. |  |
| In the Matter of |  |
| ALLIANCE OF WESTERN ENERGY CONSUMERS' | Docket UE-210852 <br> (Consolidated) |
| Petition for Order Approving Deferral of Increased Fly Ash Revenues |  |

## PACIFICORP

EXHIBIT OF NIKKI L. KOBLIHA

Pro Forma Cost of Long-Term Debt

| PACIFICORPElectric OperationsPro Forma Ave Cost of Long-Term Debt Detail12 months ended December 31, 2024 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{array}{\|l\|l\|} \hline \text { LINE } \\ \text { No. } \\ \hline \end{array}$ | interest <br> Rate | description | $\begin{gathered} \text { issuance } \\ \text { date } \\ \hline \end{gathered}$ | $\begin{gathered} \text { maturity } \\ \text { date } \end{gathered}$ | $\begin{aligned} & \text { ORIG } \\ & \hline \end{aligned}$ | PRINCIPAL AMOUNT |  | issuance Expenses | redemption Expenses | NET PROCEEDS To Company |  | MONEY TO COMPANY | annual debt service cost | $\begin{aligned} & \text { Live } \\ & \text { No } \end{aligned}$ |
|  |  |  |  |  |  |  |  | total |  | PERSI00 |  |  |  |
|  |  |  |  |  |  | original ISSUE | $\begin{gathered} \text { SQE AVE } \\ \text { OUTSTANDING } \\ \hline \end{gathered}$ |  |  | dollar AMOUNT | PRINCIPAL amount |  |  |  |
|  |  | (b) |  |  |  | (g) | (h) |  | (i) | (j) | (k) | (1) | (m) | (n) |  |
| 1 2 |  |  |  |  |  |  |  |  |  |  |  |  |  | 1 2 |
| 3 | 3.600\% | Series due Apr 2024 | 03/13/14 | 04/01/24 | 10 | \$425,000,000 | \$170,000,000 | (\$1,440,066) | (\$777,230) | \$167,782,705 | \$98.696 | 3.757\% | \$6,386,900 | 3 |
| 4 | 3.350\% | Series due Jul 2025 | 06/19/15 | 07/01/25 | 10 | \$250,000,000 | \$250,000,000 | (\$2,441,421) | \$0 | \$247,588,579 | \$99.023 | 3.466\% | \$8,665,000 | 4 |
| 5 | 3.500\% | Series due Jun 2029 | 03/01/19 | 06/15/29 | 10 | \$400,000,000 | \$400,000,000 | ( $\$ 2,874,181)$ | \$0 | \$397,125,819 | \$99.281 | 3.584\% | \$14,336,000 | 5 |
| 6 | 2.700\% | Series due Sep 2030 | 04/08/20 | 09/15/30 | 10 | \$400,000,000 | \$400,000,000 | ( $\$ 2,876,791$ ) | \$0 | \$397,123,209 | \$99.281 | 2.780\% | \$11,120,000 | 6 |
| 7 | 7.700\% | Series due Nov 2031 | 11/21/01 | 11/15/31 | 30 | \$300,000,000 | \$300,000,000 | (\$3,701,310) | \$0 | \$296,298,690 | \$98.766 | 7.807\% | \$23,421,000 |  |
| 8 | 6.333\% | Proforma Series\#3 | 01/15/24 | 01/15/34 | 10 | \$500,000,000 | \$400,000,000 | (\$2,356,000) | \$0 | \$397,644,000 | \$99.411 | 6.413\% | \$25,652,000 | 8 |
| 9 | 5.900\% | Series due Aug 2034 | 08/24/04 | 08/15/34 | 30 | \$200,000,000 | \$200,000,000 | $(\$ 2,614,365)$ | \$0 | \$197,385,635 | \$98.693 | 5.994\% | \$11,988,000 | , |
| 10 | 5.250\% | Series due Jun 2035 | 06/08/05 | 06/15/35 | 30 | \$300,000,000 | \$300,000,000 | (\$3,992,021) | $(\$ 1,295,995)$ | \$294,711,984 | \$98.237 | 5.369\% | \$16,107,000 | 10 |
| 11 | 6.100\% | Series due Aug 2036 | 08/10/06 | 08/01/36 | 30 | \$350,000,000 | \$350,000,000 | ( $\$ 4,048,881$ ) | \$0 | \$345,951,119 | \$98.843 | 6.185\% | \$21,647,500 | 11 |
| 12 | 5.750\% | Series due Apr 2037 | 03/14/07 | 04/01/37 | 30 | \$600,000,000 | \$600,000,000 | $(\$ 613,216)$ | \$0 | \$599,386,784 | \$99.898 | 5.757\% | \$34,542,000 | 12 |
| 13 | 6.250\% | Series due Oct 2037 | 10/03/07 | 10/15/37 | 30 | \$600,000,000 | \$600,000,000 | ( $\$ 5,877,281$ ) | so | \$594,122,719 | \$99.020 | 6.323\% | \$37,938,000 | 13 |
| 14 | 6.350\% | Series due Jul 2038 | 07/17/08 | 07/15/38 | 30 | \$300,000,000 | \$300,000,000 | (\$3,961,333) | \$0 | \$296,038,667 | \$98.680 | 6.450\% | \$19,350,000 | 14 |
| 15 | 6.000\% | Series due Jan 2039 | 01/08/09 | 01/15/39 | 30 | \$650,000,000 | \$650,000,000 | ( $812,309,687$ ) | \$0 | \$637,690,313 | \$98.106 | 6.139\% | \$39,903,500 | 15 |
| 16 | 4.100\% | Series due Feb 2042 | 01/06/12 | 02/01/42 | 30 | \$300,000,000 | \$300,000,000 | (\$3,724,911) | \$0 | \$296,275,089 | \$98.758 | 4.173\% | \$12,519,000 | 16 |
| 17 | 4.125\% | Series due Jan 2049 | 07/13/18 | 01/15/49 | 31 | \$600,000,000 | \$600,000,000 | ( $\$ 6,984,085$ ) | \$0 | \$593,015,915 | \$98.836 | 4.193\% | \$25,158,000 | 17 |
| 18 | 4.150\% | Series due Feb 2050 | 03/01/19 | 02/15/50 | 31 | \$600,000,000 | \$600,000,000 | (\$7,938,771) | \$0 | \$592,061,229 | \$98.677 | 4.227\% | \$25,362,000 | 18 |
| 19 | 3.300\% | Series due Mar 2051 | 04/08/20 | 03/15/51 | 31 | \$600,000,000 | \$600,000,000 | $(\$ 10,127,937)$ | \$0 | \$589,872,063 | \$98.312 | 3.388\% | \$20,328,000 | 19 |
| 20 | 2.900\% | Series due June 2052 | 07/09/21 | 06/15/52 | 31 | \$1,000,000,000 | \$1,000,000,000 | ( $816,599,374$ ) | \$0 | \$983,400,626 | \$98.340 | 2.982\% | \$29,820,000 | 20 |
| 21 | 5.350\% | Series due Dec 2053 | 12/01/22 | 12/01/53 | 31 | \$1,100,000,000 | \$1,100,000,000 | ( $\$ 13,265,000$ ) | so | \$1,086,735,000 | \$98.794 | 5.431\% | \$59,741,000 | 21 |
| 22 | 5.500\% | Series due May 2054 | 05/17/23 | 05/15/54 | 31 | \$1,200,000,000 | \$1,200,000,000 | (\$11,558,000) | \$0 | \$1,188,442,000 | \$99.037 | 5.566\% | \$66,792,000 | 22 |
| 23 | 6.845\% | Proforma Series\#4 | 01/15/24 | 01/15/54 | 30 | \$500,000,000 | \$400,000,000 | (\$3,656,000) | \$0 | \$396,344,000 | \$99.086 | 6.918\% | \$27,672,000 | 23 |
| 24 | 6.820\% | Proforma Series\#5 | 07/15/24 | 07/15/54 | 30 | \$700,000,000 | \$280,000,000 | (\$2,595,200) | \$0 | \$277,404,800 | \$99.073 | 6.894\% | \$19,303,200 | 24 |
| 25 | 4.989\% | Subtotal - Bullet FMBs |  |  | 27 |  | \$11,000,000,000 | (\$125,555,830) | ( $\mathbf{5}, \mathbf{0 7 3 , 2 2 5})$ | \$10,872,370,945 |  | 5.070\% | \$557,752,100 | 25 |
| 26 |  |  |  |  |  |  |  |  |  |  |  |  |  | 26 |
| 27 | 6.710\% | Series G due Jan 2026 | 01/23/96 | 01/15/26 | 30 | \$100,000,000 | \$100,000,000 | $(\$ 904,467)$ | \$0 | \$99,095,533 | \$99.096 | 6.781\% | \$6,781,000 | 27 |
| 28 | 6.710\% | Subtotal - Series G MTNs |  |  | 30 |  | \$100,000,000 | $(5904,467)$ | so | \$99,095,533 |  | 6.781\% | \$6,781,000 | 28 |
| 29 |  |  |  |  |  |  |  |  |  |  |  |  |  | 29 |
| 30 | 5.004\% | Total First Mortgage Bonds |  |  | 27 |  | \$11,100,000,000 | (\$126,460,296) | (\$2,073,225) | \$10,971,466,479 |  | 5.086\% | \$564,533,100 | 30 |
| 31 |  |  |  |  |  |  |  |  |  |  |  |  |  | 31 |
| 32 |  |  |  |  |  |  |  |  |  |  |  |  |  | 32 |
| 33 | 4.689\% | Converse 94 due Nov 2024 | 11/17/94 | 11/01/24 | 30 | \$8,190,000 | \$6,552,000 | $(\$ 209,778)$ | ( 886,323 ) | \$6,255,899 | \$95.481 | 4.980\% | \$326,290 |  |
| 34 | 4.657\% | Emery 94 due Nov 2024 | 11/17/94 | 11/01/24 | 30 | \$121,940,000 | \$97,552,000 | (\$3,274,246) | ( $\$ 1,925,767)$ | \$92,351,987 | \$94.669 | 5.001\% | \$4,878,576 | 34 |
| 35 | 4.799\% | Lincoln 94 due Nov 2024 | 11/17/94 | 11/01/24 | 30 | \$15,060,000 | \$12,048,000 | $(\$ 422,858)$ | $(\$ 81,427)$ | \$11,543,715 | \$95.814 | 5.071\% | \$610,954 | 35 |
| 36 | 4.723\% | Sweetwater 94 due Nov 2024 | 11/17/94 | 11/01/24 | 30 | \$21,260,000 | \$17,008,000 | $(\$ 510,479)$ | ( $\$ 88,352)$ | \$16,409,169 | \$96.479 | 4.949\% | \$841,726 | 36 |
| 37 | 4.639\% | Converse 95 due Nov 2025 | 11/17/95 | 11/01/25 | 30 | \$5,300,000 | \$5,300,000 | $(\$ 132,043)$ | \$0 | \$5,167,957 | \$97.509 | 4.796\% | \$254,188 | 37 |
| 38 | 4.742\% | Lincoln 95 due Nov 2025 | 11/17/95 | 11/01/25 | 30 | \$22,000,000 | \$22,000,000 | (\$404,262) | \$0 | \$21,595,738 | \$98.162 | 4.859\% | \$1,068,980 | 38 |
| 39 | 4.687\% | Subtotal - Secured PCRBs |  |  | 30 |  | \$160,460,000 | ( $84,953,665$ ) | $(\$ 2,181,869)$ | \$153,324,466 |  | 4.974\% | \$7,980,713 | 39 |
| 40 |  |  |  |  |  |  |  |  |  |  |  |  |  | 40 |
| 41 | 4.658\% | Sweetwater 95 due Nov 2025 | 12/14/95 | 11/01/25 | 30 | \$24,400,000 | \$24,400,000 | $(\$ 225,000)$ | $(\$ 428,469)$ | \$23,746,531 | \$97.322 | 4.828\% | \$1,178,032 | 41 |
| 42 | 4.658\% | Subtotal - Unsecured PCRBs |  |  | 30 |  | \$24,400,000 | $(\$ 225,000)$ | $(\$ 428,469)$ | \$23,746,531 |  | 4.828\% | \$1,178,032 | 42 |
| 43 |  |  |  |  |  |  |  |  |  |  |  |  |  | 43 |
| 44 | 4.683\% | Total PCRB Obligations |  |  | 30 |  | \$184,860,000 | ( $55,178,665$ ) | ( $\$ 2,610,338$ ) | \$177,070,997 |  | 4.954\% | \$9,158,745 | 44 |
| 45 |  |  |  |  |  |  |  |  |  |  |  |  |  | 45 |
| 46 |  |  | reace | org mat |  |  |  |  |  |  |  |  |  | 46 |
| 47 |  |  | date | date |  |  |  |  |  |  |  |  |  | 47 |
| 48 |  | 8.375\% Series A QUIDS | 11/17/00 | 06/30/35 |  |  |  |  |  |  |  |  | \$107,887 | 48 |
| 49 |  | $8.55 \%$ Series B QUIDS | 11/17/00 | 12/31/25 |  |  |  |  |  |  |  |  | \$84,084 | 49 |
| 50 |  | Carbon '94 PCRB Series | 02/18/16 | 11/01/24 |  |  |  |  |  |  |  |  | \$10,524 | 50 |
| 51 |  | Long-Term Debt Reacquisitio | funding amo | ization |  |  |  |  |  |  |  |  | \$202,495 | 51 |
| 52 |  |  |  |  |  |  |  |  |  |  |  |  |  | 52 |
| 53 <br> 54 | 4.999\% | Total Long-Term Debt |  |  | 27 |  | \$11,284,860,000 | (\$131,638,962) | (\$4,683,563) | \$11,148,537,475 |  | 5.086\% | \$573,894,340 | $\begin{array}{r}53 \\ 54 \\ \hline\end{array}$ |

