

AVISTA UTILITIES
Capital Structure
Washington - Natural Gas System
Twelve Months Ended December 31,1998

<u>Line No.</u>	<u>Description</u>	<u>Percent of Total</u>	<u>Component Cost</u>
1	Long Term Debt	40.00%	7.97%
2	Short Term Debt	8.50%	5.74%
3	Preferred Stock	9.50%	8.11%
4	Common Equity	<u>42.00%</u>	10.40%
5	Total	100.00%	

t	<u>Weighted Cost</u>
	3.19%
	0.49%
	0.77%
	<u>4.37%</u>
	<u>8.82%</u>