

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR 12 MONTHS ENDED DECEMBER 31, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,066,412,206	\$ 906,702,132	\$ 2,973,114,337
3 - SALES FOR RESALE-FIRM	\$ 325,565	\$ -	325,565
4 - SALES TO OTHER UTILITIES	\$ 193,328,153	\$ -	193,328,153
5 - OTHER OPERATING REVENUES	\$ 45,018,172	\$ 40,846,432	85,864,604
6 - TOTAL OPERATING REVENUES	\$ 2,305,084,096	\$ 947,548,564	\$ 3,252,632,659
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 249,907,364	\$ -	\$ 249,907,364
12 - PURCHASED AND INTERCHANGED	\$ 534,089,569	\$ 403,309,816	937,399,385
13 - WHEELING	\$ 110,658,354	\$ -	110,658,354
14 - RESIDENTIAL EXCHANGE	\$ (112,472,707)	\$ -	(112,472,707)
15 - TOTAL PRODUCTION EXPENSES	\$ 782,182,580	\$ 403,309,816	\$ 1,185,492,396
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 117,539,552	\$ 2,134,042	\$ 119,673,595
18 - TRANSMISSION EXPENSE	\$ 19,801,305	\$ -	19,801,305
19 - DISTRIBUTION EXPENSE	\$ 82,427,091	\$ 49,550,744	131,977,836
20 - CUSTOMER ACCTS EXPENSES	\$ 49,096,544	\$ 28,965,042	78,061,587
21 - CUSTOMER SERVICE EXPENSES	\$ 18,483,797	\$ 6,463,838	24,947,635
22 - CONSERVATION AMORTIZATION	\$ 100,343,072	\$ 10,522,856	110,865,928
23 - ADMIN & GENERAL EXPENSE	\$ 110,378,058	\$ 47,316,258	157,694,316
24 - DEPRECIATION	\$ 261,223,390	\$ 117,052,884	378,276,273
25 - AMORTIZATION	\$ 44,810,953	\$ 11,171,108	55,982,061
26 - AMORTIZ OF PROPERTY LOSS	\$ 20,604,866	\$ -	20,604,866
27 - OTHER OPERATING EXPENSES	\$ (4,059,001)	\$ (45,370)	(4,104,371)
28 - ASC 815	\$ (12,688,452)	\$ -	(12,688,452)
29 - TAXES OTHER THAN INCOME TAXES	\$ 220,337,559	\$ 99,600,827	319,938,386
30 - INCOME TAXES	\$ 800	\$ -	800
31 - DEFERRED INCOME TAXES	\$ 150,752,249	\$ 59,998,023	210,750,272
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,961,234,364	\$ 836,040,068	\$ 2,797,274,432
NET OPERATING INCOME	<u>\$ 343,849,732</u>	<u>\$ 111,508,496</u>	<u>\$ 455,358,227</u>
RATE BASE (AMA For 12 Months Ended December 31, 2015)	\$ 5,227,611,579	\$ 1,705,220,986	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR 12 MONTHS ENDED DECEMBER 31, 2015

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,066,412,206	\$ 906,702,132	\$ -	\$ -	\$ 2,973,114,337
3 - SALES FOR RESALE-FIRM	\$ 325,565	\$ -	\$ -	\$ -	325,565
4 - SALES TO OTHER UTILITIES	\$ 193,328,153	\$ -	\$ -	\$ -	193,328,153
5 - OTHER OPERATING REVENUES	\$ 45,018,172	\$ 40,846,432	\$ -	\$ -	85,864,604
6 - TOTAL OPERATING REVENUES	\$ 2,305,084,096	\$ 947,548,564	\$ -	\$ -	\$ 3,252,632,659
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 249,907,364	\$ -	\$ -	\$ -	\$ 249,907,364
12 - PURCHASED AND INTERCHANGED	\$ 534,089,569	\$ 403,309,816	\$ -	\$ -	937,399,385
13 - WHEELING	\$ 110,658,354	\$ -	\$ -	\$ -	110,658,354
14 - RESIDENTIAL EXCHANGE	\$ (112,472,707)	\$ -	\$ -	\$ -	(112,472,707)
15 - TOTAL PRODUCTION EXPENSES	\$ 782,182,580	\$ 403,309,816	\$ -	\$ -	\$ 1,185,492,396
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 117,539,552	\$ 2,134,042	\$ -	\$ -	\$ 119,673,595
18 - TRANSMISSION EXPENSE	\$ 19,801,305	\$ -	\$ -	\$ -	19,801,305
19 - DISTRIBUTION EXPENSE	\$ 82,427,091	\$ 49,550,744	\$ -	\$ -	131,977,836
20 - CUSTOMER ACCTS EXPENSES	\$ 30,905,483	\$ 15,929,851	\$ 31,226,252	\$ -	78,061,587
21 - CUSTOMER SERVICE EXPENSES	\$ 16,840,915	\$ 5,282,928	\$ 2,823,791	\$ -	24,947,635
22 - CONSERVATION AMORTIZATION	\$ 100,343,072	\$ 10,522,856	\$ -	\$ -	110,865,928
23 - ADMIN & GENERAL EXPENSE	\$ 45,413,696	\$ 16,906,787	\$ 95,373,833	\$ -	157,694,316
24 - DEPRECIATION	\$ 246,962,075	\$ 110,509,946	\$ 20,804,252	\$ -	378,276,273
25 - AMORTIZATION	\$ 24,940,906	\$ 2,054,945	\$ 28,986,210	\$ -	55,982,061
26 - AMORTIZ OF PROPERTY LOSS	\$ 20,604,866	\$ -	\$ -	\$ -	20,604,866
27 - OTHER OPERATING EXPENSES	\$ (4,059,001)	\$ (45,370)	\$ -	\$ -	(4,104,371)
28 - ASC 815	\$ (12,688,452)	\$ -	\$ -	\$ -	(12,688,452)
29 - TAXES OTHER THAN INCOME TAXES	\$ 216,897,908	\$ 98,022,752	\$ 5,017,726	\$ -	319,938,386
30 - INCOME TAXES	\$ 800	\$ -	\$ -	\$ -	800
31 - DEFERRED INCOME TAXES	\$ 150,752,249	\$ 59,998,023	\$ -	\$ -	210,750,272
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,838,865,046	\$ 774,177,321	\$ 184,232,064	\$ -	\$ 2,797,274,432
NET OPERATING INCOME	\$ 466,219,049	\$ 173,371,243	\$ (184,232,064)	\$ -	\$ 455,358,227
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ (6,572,975)	\$ (2,270,014)	\$ (79,984,043)	\$ (54,829,061)	\$ (143,656,092)
999 - INTEREST	\$ 12,393,802	\$ (910,527)	\$ 228,513,148	\$ 156,645,763	396,642,186
9999 - EXTRAORDINARY ITEMS	\$ -	\$ -	\$ -	\$ -	-
TOTAL NON-OPERATING INCOME	\$ 5,820,828	\$ (3,180,541)	\$ 148,529,105	\$ 101,816,702	\$ 252,986,093
NET INCOME	\$ 460,398,222	\$ 176,551,784	\$ (332,761,170)	\$ (101,816,702)	\$ 202,372,134

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	1,061,117,006	-	-	1,061,117,006
(2) 442 - Electric Commercial & Industrial Sales	985,404,789	-	-	985,404,789
(2) 444 - Public Street & Highway Lighting	19,890,411	-	-	19,890,411
(2) 480 - Gas Residential Sales	-	597,572,435	-	597,572,435
(2) 481 - Gas Commercial & Industrial Sales	-	290,464,125	-	290,464,125
(2) 489 - Rev From Transportation Of Gas To Others	-	18,665,572	-	18,665,572
(2) SUBTOTAL	2,066,412,206	906,702,132	-	2,973,114,337
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	325,565	-	-	325,565
(3) SUBTOTAL	325,565	-	-	325,565
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	46,666,389	-	-	46,666,389
(4) 447 - Electric Sales For Resale - Purchases	146,661,765	-	-	146,661,765
(4) SUBTOTAL	193,328,153	-	-	193,328,153
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	2,746,073	-	-	2,746,073
(5) 451 - Electric Misc Service Revenue	15,029,277	-	-	15,029,277
(5) 454 - Rent For Electric Property	16,211,355	-	-	16,211,355
(5) 456 - Other Electric Revenues - Transportation	6,747,288	-	-	6,747,288
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	4,284,178	-	-	4,284,178
(5) 487 - Forfeited Discounts	-	1,319,838	-	1,319,838
(5) 488 - Gas Misc Service Revenues	-	4,904,835	-	4,904,835
(5) 4894 - Gas Revenues from Storing Gas of Others	-	980,178	-	980,178
(5) 493 - Rent From Gas Property	-	7,111,257	-	7,111,257
(5) 495 - Other Gas Revenues	-	26,530,324	-	26,530,324
(5) SUBTOTAL	45,018,172	40,846,432	-	85,864,604
(1) TOTAL OPERATING REVENUES	2,305,084,096	947,548,564	-	3,252,632,659
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	79,989,980	-	-	79,989,980
(11) 547 - Other Power Generation Oper Fuel	169,917,384	-	-	169,917,384
(11) SUBTOTAL	249,907,364	-	-	249,907,364
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	524,023,339	-	-	524,023,339
(12) 557 - Other Power Supply Expense	10,066,230	-	-	10,066,230
(12) 804 - Natural Gas City Gate Purchases	-	361,213,848	-	361,213,848
(12) 805 - Other Gas Purchases	-	61,010	-	61,010
(12) 8051 - Purchased Gas Cost Adjustments	-	33,572,232	-	33,572,232
(12) 8081 - Gas Withdrawn From Storage	-	52,102,813	-	52,102,813
(12) 8082 - Gas Delivered To Storage	-	(43,640,088)	-	(43,640,088)
(12) SUBTOTAL	534,089,569	403,309,816	-	937,399,385
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	110,658,354	-	-	110,658,354
(13) SUBTOTAL	110,658,354	-	-	110,658,354
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(112,472,707)	-	-	(112,472,707)
(14) SUBTOTAL	(112,472,707)	-	-	(112,472,707)
(10) TOTAL ENERGY COST	782,182,580	403,309,816	-	1,185,492,396
GROSS MARGIN	1,522,901,515	544,238,748	-	2,067,140,263

OPERATING EXPENSES

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	2,076,591	-	-	2,076,591
(17) 502 - Steam Oper Steam Expenses	9,180,411	-	-	9,180,411
(17) 505 - Steam Oper Electric Expense	2,678,135	-	-	2,678,135
(17) 506 - Steam Oper Misc Steam Power	8,597,345	-	-	8,597,345
(17) 507 - Steam Operations Rents	82,175	-	-	82,175
(17) 510 - Steam Maint Supv & Engineering	1,982,397	-	-	1,982,397
(17) 511 - Steam Maint Structures	3,218,656	-	-	3,218,656
(17) 512 - Steam Maint Boiler Plant	15,244,750	-	-	15,244,750
(17) 513 - Steam Maint Electric Plant	5,996,574	-	-	5,996,574
(17) 514 - Steam Maint Misc Steam Plant	2,637,034	-	-	2,637,034
(17) 535 - Hydro Oper Supv & Engineering	1,596,893	-	-	1,596,893
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	3,265,257	-	-	3,265,257
(17) 538 - Hydro Oper Electric Expenses	305,827	-	-	305,827
(17) 539 - Hydro Oper Misc Hydraulic Exp	2,669,232	-	-	2,669,232
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	403,806	-	-	403,806
(17) 543 - Hydro Maint Res. Dams & Waterways	533,348	-	-	533,348
(17) 544 - Hydro Maint Electric Plant	1,844,725	-	-	1,844,725
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,827,862	-	-	3,827,862
(17) 546 - Other Pwr Gen Oper Supv & Eng	2,964,558	-	-	2,964,558
(17) 548 - Other Power Gen Oper Gen Exp	10,693,854	-	-	10,693,854
(17) 549 - Other Power Gen Oper Misc	4,214,334	-	-	4,214,334
(17) 550 - Other Power Gen Oper Rents	7,088,519	-	-	7,088,519
(17) 551 - Other Power Gen Maint Supv & Eng	671,408	-	-	671,408
(17) 552 - Other Power Gen Maint Structures	592,805	-	-	592,805
(17) 553 - Other Power Gen Maint Gen & Elec	24,138,595	-	-	24,138,595
(17) 554 - Other Power Gen Maint Misc	947,614	-	-	947,614
(17) 556 - System Control & Load Dispatch	86,846	-	-	86,846
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	255,050	-	255,050
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	442	-	442
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	216,323	-	216,323
(17) 8074 - Purchased Gas Calculation Exp	-	191,882	-	191,882
(17) 812 - Gas Used For Other Utility Operations	-	(73,332)	-	(73,332)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	182,535	-	182,535
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	17,497	-	17,497
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	17,379	-	17,379
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	191,566	-	191,566
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	30,435	-	30,435
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	7,036	-	7,036
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	12,353	-	12,353
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	79,891	-	79,891
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	41,975	-	41,975
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	162,869	-	162,869
(17) 831 - Undergrnd Strge - Maint Structures	-	27,884	-	27,884
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	55,434	-	55,434
(17) 833 - Undergrnd Strge - Maint Of Lines	-	7,304	-	7,304
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	286,212	-	286,212

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	9,050	-	9,050
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	20,729	-	20,729
(17) 841 - Operating Labor & Expenses	-	392,415	-	392,415
(17) 8432 - Maint Struc & Impro	-	1,113	-	1,113
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	117,539,552	2,134,042	-	119,673,595
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	1,723,467	-	-	1,723,467
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	44,217	-	-	44,217
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	2,776,163	-	-	2,776,163
(18) 5613 - Load Dispatch - Service and Scheduling	1,167,064	-	-	1,167,064
(18) 5615 - Reliability Planning & Standards	209,454	-	-	209,454
(18) 5616 - Transmission Svc Studies	27,409	-	-	27,409
(18) 5617 Gen Intercnct Studies	47,554	-	-	47,554
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	1,210,127	-	-	1,210,127
(18) 563 - Transmission Oper Overhead Line Exp	462,209	-	-	462,209
(18) 566 - Transmission Oper Misc	950,723	-	-	950,723
(18) 567 - Transmission Oper Rents	151,424	-	-	151,424
(18) 568 - Transmission Maint Supv & Eng	111,360	-	-	111,360
(18) 569 - Transmission Maint Structures	264	-	-	264
(18) 5691 - Transmission Computer Hardware Maint	398	-	-	398
(18) 5692 - Maintenance of Computer Software	624,578	-	-	624,578
(18) 570 - Transmission Maint Station Equipment	3,163,252	-	-	3,163,252
(18) 571 - Transmission Maint Overhead Lines	6,547,522	-	-	6,547,522
(18) 572 - Transmission Maint Underground Lines	584,119	-	-	584,119
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	19,801,305	-	-	19,801,305
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	579,072	-	-	579,072
(19) 581 - Distribution Oper Load Dispatching	2,680,562	-	-	2,680,562
(19) 582 - Distribution Oper Station Expenses	1,511,168	-	-	1,511,168
(19) 583 - Distribution Oper Overhead Line Exp	4,282,776	-	-	4,282,776
(19) 584 - Distribution Oper Underground Line Exp	2,670,725	-	-	2,670,725
(19) 585 - Distribution Oper St Lighting & Signal	433,159	-	-	433,159
(19) 586 - Distribution Oper Meter Expense	1,334,953	-	-	1,334,953
(19) 587 - Distribution Oper Cust Installation	4,374,214	-	-	4,374,214
(19) 588 - Distribution Oper Misc Dist Exp	3,764,166	-	-	3,764,166
(19) 589 - Distribution Oper Rents	929,870	-	-	929,870
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	3,250,095	-	-	3,250,095
(19) 593 - Distribution Maint Overhead Lines	37,039,439	-	-	37,039,439
(19) 594 - Distribution Maint Underground Lines	16,517,894	-	-	16,517,894
(19) 595 - Distribution Maint Line Transformers	233,454	-	-	233,454
(19) 596 - Distribution Maint St Lighting/Signal	2,406,964	-	-	2,406,964

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(19) 597 - Distribution Maint Meters	418,580	-	-	418,580
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	1,799,550	-	1,799,550
(19) 871 - Distribution Oper Load Dispatching	-	1,202,351	-	1,202,351
(19) 874 - Distribution Oper Mains & Services Exp	-	17,596,682	-	17,596,682
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	2,221,515	-	2,221,515
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	134,437	-	134,437
(19) 878 - Distribution Oper Meter & House Reg	-	4,303,201	-	4,303,201
(19) 879 - Distribution Oper Customer Install Exp	-	4,894,238	-	4,894,238
(19) 880 - Distribution Oper Other Expense	-	3,983,646	-	3,983,646
(19) 881 - Distribution Oper Rents Expense	-	244,902	-	244,902
(19) 886 - Maint of Facilities and Structures	-	166,664	-	166,664
(19) 887 - Distribution Maint Mains	-	6,181,075	-	6,181,075
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	836,322	-	836,322
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	436,835	-	436,835
(19) 892 - Distribution Maint Services	-	3,420,472	-	3,420,472
(19) 893 - Distribution Maint Meters & House Reg	-	982,645	-	982,645
(19) 894 - Distribution Maint Other Equipment	-	1,146,209	-	1,146,209
(19) SUBTOTAL	82,427,091	49,550,744	-	131,977,836
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	287,284	287,284
(20) 902 - Meter Reading Expense	13,797,690	10,181,003	577,697	24,556,389
(20) 903 - Customer Records & Collection Expense	3,073,293	1,381,410	30,357,325	34,812,029
(20) 904 - Uncollectible Accounts	14,034,501	4,367,438	-	18,401,939
(20) 905 - Misc. Customer Accounts Expense	-	-	3,945	3,945
(20) SUBTOTAL	30,905,483	15,929,851	31,226,252	78,061,587
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	15,936,058	5,068,773	1,434,637	22,439,469
(21) 909 - Info & Instructional Advertising	515,799	205,317	1,238,093	1,959,208
(21) 910 - Misc Cust Svc & Info Expense	-	-	151,062	151,062
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	389,058	8,838	-	397,896
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	16,840,915	5,282,928	2,823,791	24,947,635
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	100,343,072	10,522,856	-	110,865,928
(22) SUBTOTAL	100,343,072	10,522,856	-	110,865,928
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	3,448,420	1,500,219	38,146,188	43,094,827
(23) 921 - Office Supplies and Expenses	482,947	333,677	3,388,627	4,205,252
(23) 922 - Admin Expenses Transferred	-	-	(260,667)	(260,667)
(23) 923 - Outside Services Employed	2,812,783	349,154	7,952,974	11,114,910
(23) 924 - Property Insurance	4,789,951	433,186	616,064	5,839,201
(23) 925 - Injuries & Damages	574,274	625,929	4,804,386	6,004,589
(23) 926 - Emp Pension & Benefits	22,686,333	10,270,348	12,537,359	45,494,041
(23) 928 - Regulatory Commission Expense	6,847,223	1,993,252	677,007	9,517,482
(23) 9301 - Gen Advertising Exp	-	-	24,058	24,058
(23) 9302 - Misc. General Expenses	3,127,739	533,895	1,952,488	5,614,122
(23) 931 - Rents	198,608	-	10,670,613	10,869,221
(23) 932 - Maint Of General Plant- Gas	-	867,126	-	867,126
(23) 935 - Maint General Plant - Electric	445,417	-	14,864,736	15,310,153
(23) SUBTOTAL	45,413,696	16,906,787	95,373,833	157,694,316
TOTAL OPERATING AND MAINTENANCE	413,271,116	100,327,209	129,423,876	643,022,201

DEPRECIATION, DEPLETION AND AMORTIZATION

24 - DEPRECIATION

(24) 403 - Depreciation Expense	245,908,754	110,355,104	20,632,820	376,896,678
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PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(24) 4031 - Depreciation Expense - FAS143	1,053,320	154,842	171,433	1,379,595
(24) SUBTOTAL	246,962,075	110,509,946	20,804,252	378,276,273
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	9,298,749	2,031,224	28,976,594	40,306,567
(25) 406 - Amortization Of Plant Acquisition Adj	13,877,143	-	-	13,877,143
(25) 4111 - Accretion Exp - FAS143	1,765,014	23,721	9,616	1,798,351
(25) SUBTOTAL	24,940,906	2,054,945	28,986,210	55,982,061
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	20,604,866	-	-	20,604,866
(26) SUBTOTAL	20,604,866	-	-	20,604,866
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	45,864,474	-	-	45,864,474
(27) 4074 - Regulatory Credits	(49,385,761)	-	-	(49,385,761)
(27) 4116 - Gains From Disposition Of Utility Plant	(633,008)	(61,849)	-	(694,857)
(27) 4117 - Losses From Disposition Of Utility Plant	132,649	16,479	-	149,127
(27) 4118 - Gains From Disposition Of Allowances	(37,355)	-	-	(37,355)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(4,059,001)	(45,370)	-	(4,104,371)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(18,811,243)	-	-	(18,811,243)
(28) 4265 - FAS 133 Loss	6,122,791	-	-	6,122,791
(28) SUBTOTAL	(12,688,452)	-	-	(12,688,452)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	275,760,394	112,519,521	49,790,462	438,070,377
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	216,897,908	98,022,752	5,017,726	319,938,386
(29) SUBTOTAL	216,897,908	98,022,752	5,017,726	319,938,386
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	800	-	-	800
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	800	-	-	800
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	503,244,595	257,418,504	-	760,663,099
(31) 4111 - Def Fit-Cr - Util Oper Income	(352,492,346)	(197,420,481)	-	(549,912,827)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	150,752,249	59,998,023	-	210,750,272
NET OPERATING INCOME	466,219,049	173,371,242	(184,232,064)	455,358,227
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	336,682	-	-	336,682
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(84,869,098)	(84,869,098)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(823,911)	(823,911)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	781,117	781,117
(99) 417 - Revenues From Non-Utility Operations	-	-	(15,197,033)	(15,197,033)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	18,427,951	18,427,951
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	(32,216)	(32,216)
(99) 419 - Interest And Dividend Income	-	-	(7,054,660)	(7,054,660)
(99) 4191 - Allowance For Other Funds Used During Construction	(5,964,824)	(2,157,433)	(1,203,081)	(9,325,338)
(99) 421 - Misc. Non-Operating Income	4,960	(7,300)	(2,160)	(4,501)
(99) 4211 - Gain On Disposition Of Property	(24,587)	(118,597)	-	(143,184)
(99) 4212 - Loss On Disposition Of Property	-	13,316	-	13,316

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR 12 MONTHS ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(926,002)	-	-	(926,002)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	795	-	-	795
(99) 4261 - Donations	-	-	31,693	31,693
(99) 4262 - Life Insurance	-	-	(2,991,858)	(2,991,858)
(99) 4263 - Penalties	-	-	551,938	551,938
(99) 4264 - Expenses For Civic & Political Activities	-	-	5,314,770	5,314,770
(99) 4265 - Other Deductions	-	-	7,082,507	7,082,507
(99) SUBTOTAL	(6,572,975)	(2,270,014)	(79,984,043)	(88,827,031)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	-	-	221,899,412	221,899,412
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	3,034,485	3,034,485
(999) 4281 - Amortization Of Loss On Required Debt	9,300	5,700	2,604,486	2,619,485
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	63,749	63,749
(999) 431 - Other Interest Expense	17,590,130	492,655	1,871,430	19,954,215
(999) 432 - Allowances For Borrowed Funds	(5,205,628)	(1,408,882)	(960,414)	(7,574,924)
(999) SUBTOTAL	12,393,802	(910,527)	228,513,148	239,996,423
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	5,820,828	(3,180,541)	148,529,105	151,169,392
NET INCOME	460,398,222	176,551,784	(332,761,170)	304,188,836

RATE BASE

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR 12 MONTHS ENDED DECEMBER 31, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 167,142	\$ 120,142	1	58.18%	41.82%	\$ 287,284
(20) 902 - Meter Reading Expense	359,732	217,965	2	62.27%	37.73%	\$ 577,697
(20) 903 - Customer Records & Collection Expense	17,661,892	12,695,433	1	58.18%	41.82%	\$ 30,357,325
(20) 905 - Misc. Customer Accounts Expense	2,295	1,650	1	58.18%	41.82%	\$ 3,945
SUBTOTAL	\$ 18,191,061	\$ 13,035,191				\$ 31,226,252
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 834,672	\$ 599,965	1	58.18%	41.82%	\$ 1,434,637
(21) 909 - Info & Instructional Advertising	720,322	517,770	1	58.18%	41.82%	\$ 1,238,093
(21) 910 - Misc Cust Svc & Info Expense	87,888	63,174	1	58.18%	41.82%	\$ 151,062
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ 1,642,882	\$ 1,180,910				\$ 2,823,791
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 26,149,212	\$ 11,996,976	4	68.55%	31.45%	\$ 38,146,188
(23) 921 - Office Supplies and Expenses	2,322,904	1,065,723	4	68.55%	31.45%	\$ 3,388,627
(23) 922 - Admin Expenses Transferred	(178,687)	(81,980)	4	68.55%	31.45%	\$ (260,667)
(23) 923 - Outside Services Employed	5,451,763	2,501,210	4	68.55%	31.45%	\$ 7,952,974
(23) 924 - Property Insurance	375,737	240,327	3	60.99%	39.01%	\$ 616,064
(23) 925 - Injuries & Damages	2,795,192	2,009,194	1	58.18%	41.82%	\$ 4,804,386
(23) 926 - Emp Pension & Benefits	8,724,748	3,812,611	5	69.59%	30.41%	\$ 12,537,359
(23) 928 - Regulatory Commission Expense	464,088	212,919	4	68.55%	31.45%	\$ 677,007
(23) 9301 - Gen Advertising Exp	16,492	7,566	4	68.55%	31.45%	\$ 24,058
(23) 9302 - Misc. General Expenses	1,338,431	614,058	4	68.55%	31.45%	\$ 1,952,488
(23) 931 - Rents	7,314,705	3,355,908	4	68.55%	31.45%	\$ 10,670,613
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	10,189,776	4,674,959	4	68.55%	31.45%	\$ 14,864,736
SUBTOTAL	\$ 64,964,362	\$ 30,409,471				\$ 95,373,833
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	14,143,798	6,489,022	4	68.55%	31.45%	\$ 20,632,820
(24) 4031 - Depreciation Expense - FAS143	117,517	53,916	4	68.55%	31.45%	\$ 171,433
SUBTOTAL	\$ 14,261,315	\$ 6,542,937				\$ 20,804,252
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	19,863,455	9,113,139	4	68.55%	31.45%	\$ 28,976,594
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	6,592	3,024	4	68.55%	31.45%	\$ 9,616
SUBTOTAL	\$ 19,870,047	\$ 9,116,163				\$ 28,986,210
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 3,439,651	\$ 1,578,075	4	68.55%	31.45%	\$ 5,017,726
SUBTOTAL	\$ 3,439,651	\$ 1,578,075				\$ 5,017,726
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 122,369,318	\$ 61,862,747				\$ 184,232,064

Allocation Method	Electric	Gas	
1	58.18%	41.82%	100.00%
2	62.27%	37.73%	100.00%
3	60.99%	39.01%	100.00%
4	68.55%	31.45%	100.00%
5	69.59%	30.41%	100.00%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
YEAR-TO-DATE DECEMBER 31, 2015
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER KWH		
	2015	BUDGET *	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
Residential	\$ 1,061,117,006.04	\$ 1,123,672,000.00	\$ (62,554,993.96)	(5.6%)	\$ 1,003,205,238.53	\$ 57,911,767.51	5.8%	\$ 0.104	\$ 0.106	\$ 0.097	
Commercial	867,786,462.67	897,768,000.00	(29,981,537.33)	(3.3%)	824,778,103.26	43,008,359.41	5.2%	0.096	0.095	0.093	
Industrial	114,222,977.03	107,325,000.00	6,897,977.03	6.4%	107,749,554.13	6,473,422.90	6.0%	0.091	0.091	0.088	
Public street & hwy lighting	19,890,410.75	17,914,000.00	1,976,410.75	11.0%	19,369,715.11	520,695.64	2.7%	0.226	0.190	0.212	
Sales for resale firm	325,564.68	381,000.00	(55,435.32)	(14.5%)	337,615.84	(12,051.16)	(3.6%)	0.048	0.051	0.049	
Total retail sales	2,063,342,421.17	2,147,060,000.00	(83,717,578.83)	(3.9%)	1,955,440,226.87	107,902,194.30	5.5%	0.101	0.101	0.095	
Transportation (Billed plus Change in Unbilled)	10,142,637.64	4,989,000.00	5,153,637.64	n/a	9,501,973.30	640,664.34	6.7%	0.005	0.002	0.005	
Sales to other utilities and marketers	46,666,388.58	19,143,000.00	27,523,388.58	n/a	41,680,013.52	4,986,375.06	12.0%	0.024	n/a	0.030	
Total electric revenues	2,120,151,447.39	2,171,192,000.00	(51,040,552.61)	(2.4%)	2,006,622,213.69	113,529,233.70	5.7%				
Non-Core Gas Sales	(15,489,205.05)	-	(15,489,205.05)	n/a	8,264,681.24	(23,753,886.29)	n/a				
Transmission Revenue	19,727,090.88	20,206,000.00	(478,909.12)	(2.4%)	23,620,414.23	(3,893,323.35)	(16.5%)				
Decoupling Revenue	(3,003,982.29)	4,149,000.00	(7,152,982.29)	n/a	31,343,859.47	(34,347,841.76)	n/a				
Other Misc Operating Revenue	7,082,526.08	(5,896,000.00)	12,978,526.08	n/a	13,945,617.68	(6,863,091.60)	(49.2%)				
Other operating revenues	8,316,429.62	18,459,000.00	(10,142,570.38)	(54.9%)	77,174,572.62	(68,858,143.00)	(89.2%)				
Total electric sales	\$ 2,128,467,877.01	\$ 2,189,651,000.00	\$ (61,183,122.99)	(2.8%)	\$ 2,083,796,786.31	\$ 44,671,090.70	2.1%				
SCH. 81 (B & O tax) in above-billed	\$ 80,608,877.60	\$ 80,803,372.00			\$ 78,436,101.02						
SCH. 94 (Res/farm credit) in above	(118,180,999.47)	(104,115,685.00)			(135,182,053.96)						
SCH. 120 (Cons. Rider rev) in above	105,095,065.31	100,888,889.00			98,579,690.43						
SCH. 95A (Federal Incentives) in above	(52,644,963.52)	(55,896,944.00)			(56,675,437.30)						
Low Income Surcharge included in above	16,296,449.57	15,862,212.00			16,071,716.12						
SCH. 132 (Merger Rate Credit) in above	(6,127,574.50)	(6,165,554.00)			(5,968,086.20)						
SCH. 133 (JPUD Gain on Sale Cr) in above	(5,195,775.20)	-			(54,288,237.83)						
SCH. 137 (REC Proceeds Credit) in above	(3,527,795.29)	-			(16,380,824.40)						
SCH. 140 (Prop Tax in BillEngy) in above	53,776,475.34	55,977,901.00			30,805,431.62						
SCH. 141 (Expedt in BillEngy) in above	11,854,657.59	-			-						
SCH. 142 (Decup in BillEngy) in above	5,609,563.30	-			-						
SALE OF ELECTRICITY - KWH	ACTUAL	BUDGET *	VARIANCE FROM BUDGET		ACTUAL	VARIANCE FROM 2014					
	2015		AMOUNT	%	2014	AMOUNT	%				
Residential	10,164,703,298	10,634,369,000	(469,665,702)	(4.4%)	10,349,928,116	(185,224,818)	(1.8%)				
Commercial	8,999,067,567	9,419,172,000	(420,104,433)	(4.5%)	8,900,862,749	98,204,818	1.1%				
Industrial	1,257,957,771	1,174,009,000	83,948,771	7.2%	1,226,587,558	31,370,213	2.6%				
Public street & hwy lighting	88,034,605	94,188,000	(6,153,395)	(6.5%)	91,570,313	(3,535,707)	(3.9%)				
Sales for resale firm	6,812,620	7,482,000	(669,380)	(8.9%)	6,929,360	(116,740)	(1.7%)				
Total retail sales	20,516,575,861	21,329,220,000	(812,644,139)	(3.8%)	20,575,878,096	(59,302,235)	(0.3%)				
Transportation (Billed plus Change in Unbilled)	2,012,827,153	2,106,968,000	(94,140,847)	(4.5%)	2,099,218,819	(86,391,665)	(4.1%)				
Sales to other utilities and marketers	1,942,444,000	-	1,942,444,000	n/a	1,392,889,000	549,555,000	39.5%				
Total kwh	24,471,847,014	23,436,188,000	1,035,659,014	4.4%	24,067,985,914	403,861,100	1.7%				

* Note: Budget Electric Revenues and KWHs are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
YEAR-TO-DATE DECEMBER 31, 2015
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER THERM		
	2015	BUDGET	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
SALE OF GAS - REVENUE											
Firm Sales Revenue											
Residential firm	\$ 597,572,434.81	\$ 756,001,000.00	\$ (158,428,565.19)	(21.0%)	\$ 644,054,556.38	\$ (46,482,121.57)	(7.2%)	\$ 1.212	\$ 1.249	\$ 1.221	
Commercial firm	239,848,880.66	286,974,000.00	(47,125,119.34)	(16.4%)	252,234,508.26	(12,385,627.60)	(4.9%)	1.041	1.094	1.042	
Industrial firm	21,532,992.72	26,431,000.00	(4,898,007.28)	(18.5%)	23,887,335.92	(2,354,343.20)	(9.9%)	0.906	0.963	0.902	
Total firm	858,954,308.19	1,069,406,000.00	(210,451,691.81)	(19.7%)	920,176,400.56	(61,222,092.37)	(6.7%)	1.149	1.195	1.156	
Interruptible Sales Revenue											
Commercial interruptible	28,195,123.32	33,165,000.00	(4,969,876.68)	(15.0%)	29,291,245.05	(1,096,121.73)	(3.7%)	0.661	0.676	0.667	
Industrial interruptible	887,127.85	1,833,000.00	(945,872.15)	(51.6%)	1,478,839.27	(591,711.42)	(40.0%)	0.697	0.744	0.683	
Total interruptible	29,082,251.17	34,998,000.00	(5,915,748.83)	(16.9%)	30,770,084.32	(1,687,833.15)	(5.5%)	0.662	0.679	0.667	
Total gas sales revenue	888,036,559.36	1,104,404,000.00	(216,367,440.64)	(19.6%)	950,946,484.88	(62,909,925.52)	(6.6%)	1.122	1.167	1.129	
Transportation Revenue											
Commercial transportation	6,028,019.73	5,135,000.00	893,019.73	17.4%	5,699,507.38	328,512.35	5.8%	0.119	0.082	0.112	
Industrial transportation	12,637,552.56	11,175,000.00	1,462,552.56	13.1%	11,369,561.25	1,267,991.31	11.2%	0.074	0.067	0.071	
Total transportation	18,665,572.29	16,310,000.00	2,355,572.29	14.4%	17,069,068.63	1,596,503.66	9.4%	0.085	0.071	0.081	
Total gas revenue	906,702,131.65	1,120,714,000.00	(214,011,868.35)	(19.1%)	968,015,553.51	(61,313,421.86)	(6.3%)	\$ 0.896	\$ 0.952	\$ 0.919	
Decoupling Revenue	25,942,756.53	(2,463,000.00)	28,405,756.53	n/a	31,323,693.25	(5,380,936.72)	(17.2%)				
Other Operating Revenues	14,903,675.71	14,277,000.00	626,675.71	4.4%	13,519,882.45	1,383,793.26	10.2%				
Total operating revenues	\$ 947,548,563.89	\$ 1,132,528,000.00	\$ (184,979,436.11)	(16.3%)	\$ 1,012,859,129.21	\$ (65,310,565.32)	(6.4%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 41,899,356.57	\$ 47,107,364.94			\$ -						
SCH. 120 (Cons. Tracker Rev) in above	11,008,322.69	11,930,005.44			10,454,029.37						
Low Income Surcharge included in above	5,043,092.65	5,301,051.75			5,176,994.04						
SCH. 132 (Merger Rate Credit) in above	(2,537,032.83)	(2,932,734.93)			(2,744,912.12)						
SCH. 140 (Prop Tax in BillEngy) in above	20,320,622.61	24,336,112.43			10,516,207.67						
SCH. 141 (Expedt in BillEngy) in above	(569,301.26)	-			-						
SCH. 142 (Decup in BillEngy) in above	13,141,899.76	-			-						
SCH. 149 (Pipeline Replacement) in above	3,240,795.82	12,409,990.00			682,522						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	492,996,683	605,400,000	(112,403,317)	(18.6%)	527,423,158	(34,426,475)	(6.5%)				
Commercial firm	230,507,489	262,283,000	(31,775,511)	(12.1%)	242,095,428	(11,587,939)	(4.8%)				
Industrial firm	23,776,954	27,451,000	(3,674,046)	(13.4%)	26,480,778	(2,703,824)	(10.2%)				
Total firm	747,281,126	895,134,000	(147,852,874)	(16.5%)	795,999,364	(48,718,238)	(6.1%)				
Interruptible Sales Therms											
Commercial interruptible	42,657,827	49,047,000	(6,389,173)	(13.0%)	43,945,850	(1,288,023)	(2.9%)				
Industrial interruptible	1,273,108	2,464,000	(1,190,892)	(48.3%)	2,166,685	(893,577)	(41.2%)				
Total interruptible	43,930,935	51,511,000	(7,580,065)	(14.7%)	46,112,535	(2,181,600)	(4.7%)				
Total gas sales - therms	791,212,061	946,645,000	(155,432,939)	(16.4%)	842,111,899	(50,899,838)	(6.0%)				
Transportation Therms											
Commercial transportation	50,483,432	62,481,000	(11,997,568)	(19.2%)	50,794,248	(310,816)	(0.6%)				
Industrial transportation	169,908,489	167,551,000	2,357,489	1.4%	160,634,828	9,273,661	5.8%				
Total transportation	220,391,921	230,032,000	(9,640,079)	(4.2%)	211,429,076	8,962,845	4.2%				
Total therms	1,011,603,982	1,176,677,000	(165,073,018)	(14.0%)	1,053,540,975	(41,936,993)	(4.0%)				

* Note: Budget Gas Revenues and Therms are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 31, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 167,597,548	\$ 61,260,973	\$ 228,858,520
3 - SALES FOR RESALE-FIRM	\$ 21,791	\$ -	21,791
4 - SALES TO OTHER UTILITIES	\$ 17,119,628	\$ -	17,119,628
5 - OTHER OPERATING REVENUES	\$ 1,966,939	\$ 1,888,688	3,855,627
6 - TOTAL OPERATING REVENUES	\$ 186,705,906	\$ 63,149,661	\$ 249,855,567
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 22,323,999	\$ -	\$ 22,323,999
12 - PURCHASED AND INTERCHANGED	36,940,757	27,151,691	64,092,448
13 - WHEELING	10,291,718	-	10,291,718
14 - RESIDENTIAL EXCHANGE	(5,059,272)	-	(5,059,272)
15 - TOTAL PRODUCTION EXPENSES	\$ 64,497,202	\$ 27,151,691	\$ 91,648,893
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,819,390	\$ 190,260	\$ 10,009,651
18 - TRANSMISSION EXPENSE	1,725,781	-	1,725,781
19 - DISTRIBUTION EXPENSE	5,796,185	4,041,561	9,837,746
20 - CUSTOMER ACCTS EXPENSES	4,071,865	2,229,413	6,301,278
21 - CUSTOMER SERVICE EXPENSES	1,527,283	461,355	1,988,639
22 - CONSERVATION AMORTIZATION	7,825,373	688,647	8,514,020
23 - ADMIN & GENERAL EXPENSE	8,623,382	3,819,055	12,442,437
24 - DEPRECIATION	21,985,537	9,874,259	31,859,797
25 - AMORTIZATION	3,731,116	876,803	4,607,919
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	285,794	(3,781)	282,013
28 - ASC 815	3,025,961	-	3,025,961
29 - TAXES OTHER THAN INCOME TAXES	17,451,050	6,171,246	23,622,296
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	10,936,741	2,734,406	13,671,147
32 - TOTAL OPERATING REV. DEDUCT.	\$ 163,019,734	\$ 58,234,915	\$ 221,254,649
NET OPERATING INCOME	\$ 23,686,172	\$ 4,914,746	\$ 28,600,918

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 31, 2015

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 167,597,548	\$ 61,260,973	\$ -	\$ -	\$ 228,858,520
3 - SALES FOR RESALE-FIRM	\$ 21,791	\$ -	\$ -	\$ -	21,791
4 - SALES TO OTHER UTILITIES	\$ 17,119,628	\$ -	\$ -	\$ -	17,119,628
5 - OTHER OPERATING REVENUES	\$ 1,966,939	\$ 1,888,688	\$ -	\$ -	3,855,627
6 - TOTAL OPERATING REVENUES	\$ 186,705,906	\$ 63,149,661	\$ -	\$ -	\$ 249,855,567
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 22,323,999	\$ -	\$ -	\$ -	\$ 22,323,999
12 - PURCHASED AND INTERCHANGED	36,940,757	27,151,691	-	-	64,092,448
13 - WHEELING	10,291,718	-	-	-	10,291,718
14 - RESIDENTIAL EXCHANGE	(5,059,272)	-	-	-	(5,059,272)
15 - TOTAL PRODUCTION EXPENSES	\$ 64,497,202	\$ 27,151,691	\$ -	\$ -	\$ 91,648,893
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,819,390	\$ 190,260	\$ -	\$ -	\$ 10,009,651
18 - TRANSMISSION EXPENSE	1,725,781	-	-	-	1,725,781
19 - DISTRIBUTION EXPENSE	5,796,185	4,041,561	-	-	9,837,746
20 - CUSTOMER ACCTS EXPENSES	2,461,130	1,074,543	2,765,605	-	6,301,278
21 - CUSTOMER SERVICE EXPENSES	1,380,475	355,829	252,334	-	1,988,639
22 - CONSERVATION AMORTIZATION	7,825,373	688,647	-	-	8,514,020
23 - ADMIN & GENERAL EXPENSE	3,572,571	1,448,727	7,421,138	-	12,442,437
24 - DEPRECIATION	20,785,525	9,323,707	1,750,565	-	31,859,797
25 - AMORTIZATION	2,125,051	139,957	2,342,911	-	4,607,919
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	285,794	(3,781)	-	-	282,013
28 - ASC 815	3,025,961	-	-	-	3,025,961
29 - TAXES OTHER THAN INCOME TAXES	17,330,519	6,115,947	175,830	-	23,622,296
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	10,936,741	2,734,406	0	-	13,671,147
32 - TOTAL OPERATING REV. DEDUCT.	\$ 153,284,770	\$ 53,261,495	\$ 14,708,384	\$ -	\$ 221,254,649
NET OPERATING INCOME	\$ 33,421,136	\$ 9,888,166	\$ (14,708,384)	\$ -	\$ 28,600,918
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ (678,138)	\$ (223,804)	\$ (5,773,521)	\$ (3,957,748)	\$ (10,633,211)
999 - INTEREST	874,958	(104,779)	18,682,385	12,806,775	32,259,339
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ 196,819	\$ (328,583)	\$ 12,908,865	\$ 8,849,027	\$ 21,626,128
NET INCOME	\$ 33,224,317	\$ 10,216,749	\$ (27,617,249)	\$ (8,849,027)	\$ 6,974,790

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2015

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	82,256,188	-	-	82,256,188
(2) 442 - Electric Commercial & Industrial Sales	83,719,774	-	-	83,719,774
(2) 444 - Public Street & Highway Lighting	1,621,586	-	-	1,621,586
(2) 480 - Gas Residential Sales	-	39,772,478	-	39,772,478
(2) 481 - Gas Commercial & Industrial Sales	-	19,924,043	-	19,924,043
(2) 489 - Rev From Transportation Of Gas To Others	-	1,564,451	-	1,564,451
(2) SUBTOTAL	167,597,548	61,260,973	-	228,858,520
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	21,791	-	-	21,791
(3) SUBTOTAL	21,791	-	-	21,791
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	4,372,394	-	-	4,372,394
(4) 447 - Electric Sales For Resale - Purchases	12,747,234	-	-	12,747,234
(4) SUBTOTAL	17,119,628	-	-	17,119,628
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	225,765	-	-	225,765
(5) 451 - Electric Misc Service Revenue	1,656,196	-	-	1,656,196
(5) 454 - Rent For Electric Property	1,369,743	-	-	1,369,743
(5) 456 - Other Electric Revenues - Transportation	617,143	-	-	617,143
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	(1,901,909)	-	-	(1,901,909)
(5) 487 - Forfeited Discounts	-	87,184	-	87,184
(5) 488 - Gas Misc Service Revenues	-	261,341	-	261,341
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	582,673	-	582,673
(5) 495 - Other Gas Revenues	-	875,809	-	875,809
(5) SUBTOTAL	1,966,939	1,888,688	-	3,855,627
(1) TOTAL OPERATING REVENUES	186,705,906	63,149,661	-	249,855,567
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,705,566	-	-	6,705,566
(11) 547 - Other Power Generation Oper Fuel	15,618,434	-	-	15,618,434
(11) SUBTOTAL	22,323,999	-	-	22,323,999
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	36,147,021	-	-	36,147,021
(12) 557 - Other Power Supply Expense	793,737	-	-	793,737
(12) 804 - Natural Gas City Gate Purchases	-	26,264,864	-	26,264,864
(12) 805 - Other Gas Purchases	-	14,756	-	14,756
(12) 8051 - Purchased Gas Cost Adjustments	-	2,340,870	-	2,340,870
(12) 8081 - Gas Withdrawn From Storage	-	8,329	-	8,329
(12) 8082 - Gas Delivered To Storage	-	(1,477,127)	-	(1,477,127)
(12) SUBTOTAL	36,940,757	27,151,691	-	64,092,448
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	10,291,718	-	-	10,291,718
(13) SUBTOTAL	10,291,718	-	-	10,291,718
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(5,059,272)	-	-	(5,059,272)
(14) SUBTOTAL	(5,059,272)	-	-	(5,059,272)
(10) TOTAL ENERGY COST	64,497,202	27,151,691	-	91,648,893
GROSS MARGIN	122,208,704	35,997,970	-	158,206,673

OPERATING EXPENSES

Account Description	Electric	Gas	Common	Total
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	161,108	-	-	161,108
(17) 502 - Steam Oper Steam Expenses	849,092	-	-	849,092
(17) 505 - Steam Oper Electric Expense	256,181	-	-	256,181
(17) 506 - Steam Oper Misc Steam Power	560,442	-	-	560,442
(17) 507 - Steam Operations Rents	(6,577)	-	-	(6,577)
(17) 510 - Steam Maint Supv & Engineering	147,680	-	-	147,680
(17) 511 - Steam Maint Structures	360,672	-	-	360,672
(17) 512 - Steam Maint Boiler Plant	1,226,656	-	-	1,226,656
(17) 513 - Steam Maint Electric Plant	327,083	-	-	327,083
(17) 514 - Steam Maint Misc Steam Plant	125,998	-	-	125,998
(17) 535 - Hydro Oper Supv & Engineering	159,286	-	-	159,286
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	459,918	-	-	459,918
(17) 538 - Hydro Oper Electric Expenses	26,014	-	-	26,014
(17) 539 - Hydro Oper Misc Hydraulic Exp	225,129	-	-	225,129
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	28,111	-	-	28,111
(17) 543 - Hydro Maint Res. Dams & Waterways	18,683	-	-	18,683
(17) 544 - Hydro Maint Electric Plant	69,384	-	-	69,384
(17) 545 - Hydro Maint Misc Hydraulic Plant	351,146	-	-	351,146
(17) 546 - Other Pwr Gen Oper Supv & Eng	62,501	-	-	62,501
(17) 548 - Other Power Gen Oper Gen Exp	887,221	-	-	887,221
(17) 549 - Other Power Gen Oper Misc	339,704	-	-	339,704
(17) 550 - Other Power Gen Oper Rents	607,229	-	-	607,229
(17) 551 - Other Power Gen Maint Supv & Eng	61,594	-	-	61,594
(17) 552 - Other Power Gen Maint Structures	50,528	-	-	50,528
(17) 553 - Other Power Gen Maint Gen & Elec	2,316,347	-	-	2,316,347
(17) 554 - Other Power Gen Maint Misc	122,338	-	-	122,338
(17) 556 - System Control & Load Dispatch	25,921	-	-	25,921
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	17,635	-	17,635
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	27,931	-	27,931
(17) 8074 - Purchased Gas Calculation Exp	-	16,294	-	16,294
(17) 812 - Gas Used For Other Utility Operations	-	(4,349)	-	(4,349)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	13,677	-	13,677
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	-	-	-
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	9,983	-	9,983
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	15,789	-	15,789
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	401	-	401
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	1,488	-	1,488
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	5,302	-	5,302
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	13,165	-	13,165
(17) 831 - Undergrnd Strge - Maint Structures	-	10,146	-	10,146
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	756	-	756
(17) 833 - Undergrnd Strge - Maint Of Lines	-	278	-	278
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	28,930	-	28,930
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	151	-	151
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	879	-	879

Account Description	Electric	Gas	Common	Total
(17) 841 - Operating Labor & Expenses	-	31,805	-	31,805
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	9,819,390	190,260	-	10,009,651
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	83,303	-	-	83,303
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	3,255	-	-	3,255
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	253,172	-	-	253,172
(18) 5613 - Load Dispatch - Service and Scheduling	124,471	-	-	124,471
(18) 5615 - Reliability Planning & Standards	15,592	-	-	15,592
(18) 5616 - Transmission Svc Studies	1,726	-	-	1,726
(18) 5617 Gen Intercnct Studies	3,295	-	-	3,295
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	119,447	-	-	119,447
(18) 563 - Transmission Oper Overhead Line Exp	14,993	-	-	14,993
(18) 566 - Transmission Oper Misc	80,730	-	-	80,730
(18) 567 - Transmission Oper Rents	1,034	-	-	1,034
(18) 568 - Transmission Maint Supv & Eng	9,298	-	-	9,298
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	53,967	-	-	53,967
(18) 570 - Transmission Maint Station Equipment	336,489	-	-	336,489
(18) 571 - Transmission Maint Overhead Lines	625,007	-	-	625,007
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,725,781	-	-	1,725,781
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	(163,802)	-	-	(163,802)
(19) 581 - Distribution Oper Load Dispatching	240,516	-	-	240,516
(19) 582 - Distribution Oper Station Expenses	120,169	-	-	120,169
(19) 583 - Distribution Oper Overhead Line Exp	311,079	-	-	311,079
(19) 584 - Distribution Oper Underground Line Exp	198,440	-	-	198,440
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	154,954	-	-	154,954
(19) 587 - Distribution Oper Cust Installation	394,762	-	-	394,762
(19) 588 - Distribution Oper Misc Dist Exp	417,608	-	-	417,608
(19) 589 - Distribution Oper Rents	77,377	-	-	77,377
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	135,992	-	-	135,992
(19) 593 - Distribution Maint Overhead Lines	2,316,044	-	-	2,316,044
(19) 594 - Distribution Maint Underground Lines	1,278,845	-	-	1,278,845
(19) 595 - Distribution Maint Line Transformers	32,630	-	-	32,630
(19) 596 - Distribution Maint St Lighting/Signal	245,052	-	-	245,052
(19) 597 - Distribution Maint Meters	36,518	-	-	36,518
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	140,935	-	140,935
(19) 871 - Distribution Oper Load Dispatching	-	101,548	-	101,548
(19) 874 - Distribution Oper Mains & Services Exp	-	1,089,968	-	1,089,968
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	233,175	-	233,175

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	5,854	-	5,854
(19) 878 - Distribution Oper Meter & House Reg	-	530,031	-	530,031
(19) 879 - Distribution Oper Customer Install Exp	-	517,665	-	517,665
(19) 880 - Distribution Oper Other Expense	-	239,349	-	239,349
(19) 881 - Distribution Oper Rents Expense	-	11,357	-	11,357
(19) 886 - Maint of Facilities and Structures	-	13,475	-	13,475
(19) 887 - Distribution Maint Mains	-	572,530	-	572,530
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	77,575	-	77,575
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	49,493	-	49,493
(19) 892 - Distribution Maint Services	-	305,915	-	305,915
(19) 893 - Distribution Maint Meters & House Reg	-	65,316	-	65,316
(19) 894 - Distribution Maint Other Equipment	-	87,376	-	87,376
(19) SUBTOTAL	5,796,185	4,041,561	-	9,837,746
<i>20 - CUSTOMER ACCTS EXPENSES</i>				
(20) 901 - Customer Accounts Supervision	-	-	28,302	28,302
(20) 902 - Meter Reading Expense	773,193	575,368	41,718	1,390,279
(20) 903 - Customer Records & Collection Expense	287,217	124,116	2,691,640	3,102,973
(20) 904 - Uncollectible Accounts	1,400,719	375,058	-	1,775,778
(20) 905 - Misc. Customer Accounts Expense	-	-	3,945	3,945
(20) SUBTOTAL	2,461,130	1,074,543	2,765,605	6,301,278
<i>21 - CUSTOMER SERVICE EXPENSES</i>				
(21) 908 - Customer Assistance Expense	1,302,564	354,998	137,890	1,795,452
(21) 909 - Info & Instructional Advertising	38,238	751	100,304	139,293
(21) 910 - Misc Cust Svc & Info Expense	-	-	14,140	14,140
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	39,674	80	-	39,754
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,380,475	355,829	252,334	1,988,639
<i>22 - CONSERVATION AMORTIZATION</i>				
(22) 908 - Customer Assistance Expense	7,825,373	688,647	-	8,514,020
(22) SUBTOTAL	7,825,373	688,647	-	8,514,020
<i>23 - ADMIN & GENERAL EXPENSE</i>				
(23) 920 - A & G Salaries	274,810	140,021	3,261,549	3,676,380
(23) 921 - Office Supplies and Expenses	24,003	47,255	(152,632)	(81,374)
(23) 922 - Admin Expenses Transferred	-	-	(22,727)	(22,727)
(23) 923 - Outside Services Employed	44,261	16,294	613,960	674,515
(23) 924 - Property Insurance	390,335	33,178	26,841	450,354
(23) 925 - Injuries & Damages	10,571	8,258	409,384	428,213
(23) 926 - Emp Pension & Benefits	2,010,765	941,621	779,135	3,731,521
(23) 928 - Regulatory Commission Expense	530,740	160,089	7,205	698,034
(23) 9301 - Gen Advertising Exp	-	-	12,953	12,953
(23) 9302 - Misc. General Expenses	243,901	43,123	96,921	383,944
(23) 931 - Rents	17,601	-	1,044,476	1,062,077
(23) 932 - Maint Of General Plant- Gas	-	58,888	-	58,888
(23) 935 - Maint General Plant - Electric	25,585	-	1,344,074	1,369,659
(23) SUBTOTAL	3,572,571	1,448,727	7,421,138	12,442,437
TOTAL OPERATING AND MAINTENANCE	32,580,904	7,799,567	10,439,078	50,819,550
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,609,843	9,310,933	1,735,176	31,655,953
(24) 4031 - Depreciation Expense - FAS143	175,682	12,774	15,389	203,844
(24) SUBTOTAL	20,785,525	9,323,707	1,750,565	31,859,797
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	775,803	137,978	2,341,827	3,255,609
(25) 406 - Amortization Of Plant Acquisition Adj	1,156,429	-	-	1,156,429
(25) 4111 - Accretion Exp - FAS143	192,819	1,979	1,084	195,882
(25) SUBTOTAL	2,125,051	139,957	2,342,911	4,607,919
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072

Account Description	Electric	Gas	Common	Total
(26) SUBTOTAL	1,717,072	-	-	1,717,072
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	4,005,109	-	-	4,005,109
(27) 4074 - Regulatory Credits	(3,675,433)	-	-	(3,675,433)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(2,185)	-	-	(2,185)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	285,794	(3,781)	-	282,013
28 - ASC 815				
(28) 421 - FAS 133 Gain	(546,472)	-	-	(546,472)
(28) 4265 - FAS 133 Loss	3,572,434	-	-	3,572,434
(28) SUBTOTAL	3,025,961	-	-	3,025,961
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	27,939,403	9,459,883	4,093,476	41,492,762
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	17,330,519	6,115,947	175,830	23,622,296
(29) SUBTOTAL	17,330,519	6,115,947	175,830	23,622,296
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	29,590,984	10,023,370	-	39,614,354
(31) 4111 - Def Fit-Cr - Util Oper Income	(18,654,242)	(7,288,964)	-	(25,943,206)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	10,936,741	2,734,406	-	13,671,147
NET OPERATING INCOME	33,421,136	9,888,166	(14,708,384)	28,600,918
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	19,417	-	-	19,417
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,223,699)	(6,223,699)
(99) 4112 - Provision for Deferred FIT - Credit & Other income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(63,400)	(63,400)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	57,713	57,713
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,320,636)	(1,320,636)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	1,364,835	1,364,835
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(564,812)	(564,812)
(99) 4191 - Allowance For Other Funds Used During Construction	(556,143)	(223,804)	(131,042)	(910,989)
(99) 421 - Misc. Non-Operating Income	-	-	(321)	(321)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(141,478)	-	-	(141,478)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	1,350	1,350
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	504,719	504,719
(99) 4265 - Other Deductions	-	-	601,772	601,772
(99) SUBTOTAL	(678,138)	(223,804)	(5,773,521)	(6,675,463)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-

Account Description	Electric	Gas	Common	Total
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,351	246,351
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	1,003	1,003
(999) 431 - Other Interest Expense	1,358,907	40,901	130,235	1,530,044
(999) 432 - Allowances For Borrowed Funds	(484,724)	(146,155)	(104,536)	(735,415)
(999) SUBTOTAL	874,958	(104,779)	18,682,385	19,452,564
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	196,819	(328,583)	12,908,865	12,777,101
NET INCOME	33,224,317	10,216,749	(27,617,249)	15,823,817

RATE BASE

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED OCTOBER 31, 2015
(Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 16,466	\$ 11,836	1	58.18%	41.82%	\$ 28,302
(20) 902 - Meter Reading Expense	25,978	15,740	2	62.27%	37.73%	\$ 41,718
(20) 903 - Customer Records & Collection Expense	1,565,996	1,125,644	1	58.18%	41.82%	\$ 2,691,640
(20) 905 - Misc. Customer Accounts Expense	2,295	1,650	1	58.18%	41.82%	\$ 3,945
SUBTOTAL	\$ 1,610,735	\$ 1,154,870				\$ 2,765,605
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 80,224	\$ 57,666	1	58.18%	41.82%	\$ 137,890
(21) 909 - Info & Instructional Advertising	58,357	41,947	1	58.18%	41.82%	\$ 100,304
(21) 910 - Misc Cust Svc & Info Expense	8,227	5,913	1	58.18%	41.82%	\$ 14,140
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ 146,808	\$ 105,526				\$ 252,334
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 2,235,792	\$ 1,025,757	4	68.55%	31.45%	\$ 3,261,549
(23) 921 - Office Supplies and Expenses	(104,629)	(48,003)	4	68.55%	31.45%	\$ (152,632)
(23) 922 - Admin Expenses Transferred	(15,580)	(7,148)	4	68.55%	31.45%	\$ (22,727)
(23) 923 - Outside Services Employed	420,870	193,090	4	68.55%	31.45%	\$ 613,960
(23) 924 - Property Insurance	16,370	10,471	3	60.99%	39.01%	\$ 26,841
(23) 925 - Injuries & Damages	238,180	171,204	1	58.18%	41.82%	\$ 409,384
(23) 926 - Emp Pension & Benefits	542,200	236,935	5	69.59%	30.41%	\$ 779,135
(23) 928 - Regulatory Commission Expense	4,939	2,266	4	68.55%	31.45%	\$ 7,205
(23) 9301 - Gen Advertising Exp	8,880	4,074	4	68.55%	31.45%	\$ 12,953
(23) 9302 - Misc. General Expenses	66,439	30,482	4	68.55%	31.45%	\$ 96,921
(23) 931 - Rents	715,989	328,488	4	68.55%	31.45%	\$ 1,044,476
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	921,363	422,711	4	68.55%	31.45%	\$ 1,344,074
SUBTOTAL	\$ 5,050,811	\$ 2,370,327				\$ 7,421,138
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,189,463	545,713	4	68.55%	31.45%	\$ 1,735,176
(24) 4031 - Depreciation Expense - FAS143	10,549	4,840	4	68.55%	31.45%	\$ 15,389
SUBTOTAL	\$ 1,200,012	\$ 550,553				\$ 1,750,565
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,605,323	736,505	4	68.55%	31.45%	\$ 2,341,827
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	743	341	4	68.55%	31.45%	\$ 1,084
SUBTOTAL	\$ 1,606,066	\$ 736,846				\$ 2,342,911
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 120,531	\$ 55,298	4	68.55%	31.45%	\$ 175,830
SUBTOTAL	\$ 120,531	\$ 55,298				\$ 175,830
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 9,734,964	\$ 4,973,420				\$ 14,708,384

Allocation Method		Electric	Gas	
		1	12 Month Average number of Customers	
2	Joint Meter Reading Customers	62.27%	37.73%	100.00%
3	Non-Production Plant	60.99%	39.01%	100.00%
4	4-Factor Allocator	68.55%	31.45%	100.00%
5	Direct Labor	69.59%	30.41%	100.00%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF OCTOBER 2015
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER KWH		
	2015	BUDGET *	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
SALE OF ELECTRICITY - REVENUE											
Residential	\$ 82,256,187.58	\$ 83,716,000.00	\$ (1,459,812.42)	(1.7%)	\$ 71,907,189.63	\$ 10,348,997.95	14.4%	\$ 0.110	\$ 0.108	\$ 0.097	
Commercial	73,314,878.29	81,497,000.00	(8,182,121.71)	(10.0%)	72,185,104.35	1,129,773.94	1.6%	0.102	0.099	0.098	
Industrial	10,115,133.73	9,962,000.00	153,133.73	1.5%	9,943,599.48	171,534.25	1.7%	0.098	0.095	0.097	
Public street & hwy lighting	1,621,586.09	1,603,000.00	18,586.09	1.2%	3,180,539.40	(1,558,953.31)	(49.0%)	0.223	0.191	0.229	
Sales for resale firm	21,791.48	26,000.00	(4,208.52)	(16.2%)	21,510.45	281.03	1.3%	0.049	0.061	0.050	
Total retail sales	167,329,577.17	176,804,000.00	(9,474,422.83)	(5.4%)	157,237,943.31	10,091,633.86	6.4%	0.106	0.104	0.099	
Transportation (Billed plus Change in Unbilled)	906,905.19	416,000.00	490,905.19	n/a	881,568.85	25,336.34	2.9%	0.005	0.002	0.005	
Sales to other utilities and marketers	4,372,393.51	1,685,000.00	2,687,393.51	n/a	2,914,577.26	1,457,816.25	50.0%	0.025	n/a	0.030	
Total electric revenues	172,608,875.87	178,905,000.00	(6,296,124.13)	(3.5%)	161,034,089.42	11,574,786.45	7.2%				
Non-Core Gas Sales	(1,539,443.19)	-	(1,539,443.19)	n/a	(36,435.53)	(1,503,007.66)	n/a				
Transmission Revenue	1,484,348.67	1,748,000.00	(263,651.33)	(15.1%)	2,223,404.38	(739,055.71)	(33.2%)				
Decoupling Revenue	(2,134,281.27)	(6,151,000.00)	4,016,718.73	(65.3%)	1,055,260.22	(3,189,541.49)	n/a				
Other Misc Operating Revenue	859,897.46	(304,000.00)	1,163,897.46	n/a	1,353,329.18	(493,431.72)	(36.5%)				
Other operating revenues	(1,329,478.33)	(4,707,000.00)	3,377,521.67	(71.8%)	4,595,558.25	(5,925,036.58)	n/a				
Total electric sales	\$ 171,279,397.54	\$ 174,198,000.00	\$ (2,918,602.46)	(1.7%)	\$ 165,629,647.67	\$ 5,649,749.87	3.4%				
SCH. 81 (B & O tax) in above-billed	\$ 6,304,958.39	\$ 6,230,295.00			\$ 5,817,814.19						
SCH. 94 (Res/farm credit) in above	(5,301,114.09)	(7,733,868.00)			(11,762,916.46)						
SCH. 120 (Cons. Rider rev) in above	8,199,439.20	7,806,612.00			7,906,314.03						
SCH. 95A (Federal Incentives) in above	(4,044,139.90)	(4,819,603.00)			(4,354,086.11)						
Low Income Surcharge included in above	1,322,065.85	1,238,034.00			1,227,920.86						
SCH. 132 (Merger Rate Credit) in above	(468,115.13)	(479,804.00)			(453,923.34)						
SCH. 133 (JPUD Gain on Sale Cr) in above	(248,063.65)	-			-						
SCH. 137 (REC Proceeds Credit) in above	(268,268.92)	-			(1,255,517.89)						
SCH. 140 (Prop Tax in BillEngy) in above	4,365,101.13	4,163,196.00			3,760,886.97						
SCH. 141 (Expedt in BillEngy) in above	1,807,297.04	-			-						
SCH. 142 (Decup in BillEngy) in above	6,110,283.56	-			-						

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014	
	2015	BUDGET *	AMOUNT	%	2014	AMOUNT	%	
SALE OF ELECTRICITY - KWH								
Residential	749,372,183	771,665,000	(22,292,817)	(2.9%)	739,837,207	9,534,976	1.3%	
Commercial	720,844,967	821,237,000	(100,392,033)	(12.2%)	734,680,401	(13,835,434)	(1.9%)	
Industrial	103,066,156	104,355,000	(1,288,844)	(1.2%)	102,515,330	550,827	0.5%	
Public street & hwy lighting	7,266,903	8,378,000	(1,111,097)	(13.3%)	13,899,060	(6,632,157)	(47.7%)	
Sales for resale firm	449,160	427,000	22,160	5.2%	429,280	19,880	4.6%	
Total retail sales	1,580,999,370	1,706,062,000	(125,062,630)	(7.3%)	1,591,361,277	(10,361,907)	(0.7%)	
Transportation (Billed plus Change in Unbilled)	177,852,882	175,789,000	2,063,882	1.2%	178,925,515	(1,072,633)	(0.6%)	
Sales to other utilities and marketers	175,068,000	-	175,068,000	n/a	96,796,000	78,272,000	80.9%	
Total kwh	1,933,920,251	1,881,851,000	52,069,251	2.8%	1,867,082,792	66,837,460	3.6%	

* Note: Budget Electric Revenues and KWHs are coming from 5 year plan (2013-2018) and are based on 2013 loads.
* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF OCTOBER 2015
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER THERM		
	2015	BUDGET	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
SALE OF GAS - REVENUE											
Firm Sales Revenue											
Residential firm	\$ 39,772,478.15	\$ 56,440,000.00	\$ (16,667,521.85)	(29.5%)	\$ 35,365,424.29	\$ 4,407,053.86	12.5%	\$ 1.356	\$ 1.292	\$ 1.307	
Commercial firm	16,601,939.88	21,029,000.00	(4,427,060.12)	(21.1%)	14,833,757.21	1,768,182.67	11.9%	1.128	1.127	1.104	
Industrial firm	1,587,450.54	1,970,000.00	(382,549.46)	(19.4%)	1,451,917.64	135,532.90	9.3%	0.933	0.968	0.912	
Total firm	57,961,868.57	79,439,000.00	(21,477,131.43)	(27.0%)	51,651,099.14	6,310,769.43	12.2%	1.287	1.234	1.227	
Interruptible Sales Revenue											
Commercial interruptible	1,643,052.15	2,792,000.00	(1,148,947.85)	(41.2%)	2,076,475.55	(433,423.40)	(20.9%)	0.731	0.688	0.678	
Industrial interruptible	91,600.56	183,000.00	(91,399.44)	(49.9%)	150,225.46	(58,624.90)	(39.0%)	0.677	0.836	0.677	
Total interruptible	1,734,652.71	2,975,000.00	(1,240,347.29)	(41.7%)	2,226,701.01	(492,048.30)	(22.1%)	0.728	0.696	0.677	
Total gas sales revenue	59,696,521.28	82,414,000.00	(22,717,478.72)	(27.6%)	53,877,800.15	5,818,721.13	10.8%	1.240	1.200	1.187	
Transportation Revenue											
Commercial transportation	507,815.07	413,000.00	94,815.07	23.0%	443,131.54	64,683.53	14.6%	0.123	0.088	0.120	
Industrial transportation	1,056,636.33	918,000.00	138,636.33	15.1%	967,504.99	89,131.34	9.2%	0.075	0.069	0.075	
Total transportation	1,564,451.40	1,331,000.00	233,451.40	17.5%	1,410,636.53	153,814.87	10.9%	0.086	0.074	0.085	
Total gas revenue	61,260,972.68	83,745,000.00	(22,484,027.32)	(26.8%)	55,288,436.68	5,972,536.00	10.8%	\$ 0.924	\$ 0.966	\$ 0.891	
Decoupling Revenue	819,320.88	(1,576,000.00)	2,395,320.88	n/a	7,243,765.19	(6,424,444.31)	(88.7%)				
Other Operating Revenues	1,069,367.04	1,190,000.00	(120,632.96)	(10.1%)	1,133,374.73	(64,007.69)	(5.6%)				
Total operating revenues	\$ 63,149,660.60	\$ 83,359,000.00	\$ (20,209,339.40)	(24.2%)	\$ 63,665,576.60	\$ (515,916.00)	(0.8%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 2,500,713.64	\$ 3,471,687.03			\$ -						
SCH. 120 (Cons. Tracker Rev) in above	720,417.32	864,604.50			571,071						
Low Income Surcharge included in above	343,161.23	374,090.95			267,664.72						
SCH. 132 (Merger Rate Credit) in above	(156,175.52)	(212,342.27)			(147,864.13)						
SCH. 140 (Prop Tax in BillEngy) in above	1,178,557.88	1,192,082.73			1,132,587.60						
SCH. 141 (Expedt in BillEngy) in above	(89,079.89)	-			-						
SCH. 142 (Decup in BillEngy) in above	1,723,803.43	-			-						
SCH. 149 (Pipeline Replacement) in above	123,104.59	914,724.17			-						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	29,332,233	43,700,000	(14,367,767)	(32.9%)	27,053,301	2,278,932	8.4%				
Commercial firm	14,715,120	18,655,000	(3,939,880)	(21.1%)	13,440,871	1,274,249	9.5%				
Industrial firm	1,701,005	2,036,000	(334,995)	(16.5%)	1,592,158	108,847	6.8%				
Total firm	45,748,358	64,391,000	(18,642,642)	(29.0%)	42,086,330	3,662,028	8.7%				
Interruptible Sales Therms											
Commercial interruptible	2,247,857	4,057,000	(1,809,143)	(44.6%)	3,064,728	(816,871)	(26.7%)				
Industrial interruptible	135,389	219,000	(83,611)	(38.2%)	221,991	(86,602)	(39.0%)				
Total interruptible	2,383,246	4,276,000	(1,892,754)	(44.3%)	3,286,719	(903,473)	(27.5%)				
Total gas sales - therms	48,131,604	68,667,000	(20,535,396)	(29.9%)	45,373,049	2,758,555	6.1%				
Transportation Therms											
Commercial transportation	4,134,755	4,687,000	(552,245)	(11.8%)	3,699,144	435,611	11.8%				
Industrial transportation	14,062,810	13,377,000	685,810	5.1%	12,960,161	1,102,649	8.5%				
Total transportation	18,197,565	18,064,000	133,565	0.7%	16,659,305	1,538,260	9.2%				
Total therms	66,329,169	86,731,000	(20,401,831)	(23.5%)	62,032,354	4,296,815	6.9%				

* Note: Budget Gas Revenues and Therms are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2015

ELECTRIC

Customers	Month Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Amount	%
			Amount	%			
Residential	973,100	996,933	(23,833)	(2.4%)	962,710	10,390	1.1%
Commercial - Firm	123,387	123,862	(475)	(0.4%)	121,627	1,760	1.4%
Commercial Interruptible	160	169	(9)	(5.3%)	161	(1)	(0.6%)
Industrial - Firm	3,415	3,406	9	0.3%	3,437	(22)	(0.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,352	6,102	250	4.1%	6,082	270	4.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,106,442	1,130,501	(24,059)	(2.1%)	1,094,045	12,397	1.1%

Customers	Year-To-Date				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Amount	%
			Amount	%			
Residential	969,833	988,744	(18,911)	(1.9%)	959,757	10,076	1.0%
Commercial - Firm	122,801	122,901	(100)	(0.1%)	121,081	1,720	1.4%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,432	3,412	20	0.6%	3,430	2	0.1%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,261	6,033	228	3.8%	5,996	265	4.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,102,515	1,121,287	(18,772)	(1.7%)	1,090,454	12,061	1.1%

Customers	Twelve Months Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Amount	%
			Amount	%			
Residential	969,105	986,956	(17,851)	(1.8%)	959,334	9,771	1.0%
Commercial - Firm	122,604	122,699	(95)	(0.1%)	120,821	1,783	1.5%
Commercial Interruptible	160	167	(7)	(4.2%)	161	(1)	(0.6%)
Industrial - Firm	3,434	3,413	21	0.6%	3,431	3	0.1%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,237	6,109	128	2.1%	5,978	259	4.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,101,568	1,119,373	(17,805)	(1.6%)	1,089,754	11,814	1.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2015

GAS

<u>Customers</u>	<u>Month Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	738,347	755,154	(16,807)	(2.2%)	728,928	9,419	1.3%
Commercial - Firm	54,508	56,015	(1,507)	(2.7%)	54,245	263	0.5%
Commercial Interruptible	413	315	98	31.1%	433	(20)	(4.6%)
Industrial - Firm	2,375	2,319	56	2.4%	2,358	17	0.7%
Industrial Interruptible	10	14	(4)	(28.6%)	12	(2)	(16.7%)
Gas Transportation	226	207	19	9.2%	207	19	9.2%
Total Number of Customers	795,879	814,024	(18,145)	(2.2%)	786,183	9,696	1.2%

<u>Customers</u>	<u>Year-To-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	736,524	747,541	(11,017)	(1.5%)	726,282	10,242	1.4%
Commercial - Firm	54,630	55,830	(1,200)	(2.1%)	54,289	341	0.6%
Commercial Interruptible	420	320	100	31.3%	438	(18)	(4.1%)
Industrial - Firm	2,377	2,333	44	1.9%	2,385	(8)	(0.3%)
Industrial Interruptible	11	14	(3)	(21.4%)	13	(2)	(15.4%)
Gas Transportation	220	207	13	6.3%	208	12	5.8%
Total Number of Customers	794,182	806,245	(12,063)	(1.5%)	783,615	10,567	1.3%

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	735,779	746,007	(10,228)	(1.4%)	725,502	10,277	1.4%
Commercial - Firm	54,612	55,754	(1,142)	(2.0%)	54,240	372	0.7%
Commercial Interruptible	422	318	104	32.7%	439	(17)	(3.9%)
Industrial - Firm	2,376	2,335	41	1.8%	2,386	(10)	(0.4%)
Industrial Interruptible	11	14	(3)	(21.4%)	13	(2)	(15.4%)
Gas Transportation	218	206	12	5.8%	208	10	4.8%
Total Number of Customers	793,418	804,634	(11,216)	(1.4%)	782,788	10,630	1.4%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 204,993,731	\$ 102,985,002	\$ 307,978,732
3 - SALES FOR RESALE-FIRM	\$ 35,560	\$ -	35,560
4 - SALES TO OTHER UTILITIES	\$ 24,191,053	\$ -	24,191,053
5 - OTHER OPERATING REVENUES	\$ (1,351,109)	\$ 1,951,000	599,891
6 - TOTAL OPERATING REVENUES	\$ 227,869,234	\$ 104,936,002	\$ 332,805,236
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 24,342,664	\$ -	\$ 24,342,664
12 - PURCHASED AND INTERCHANGED	58,390,163	42,364,954	100,755,117
13 - WHEELING	9,791,463	-	9,791,463
14 - RESIDENTIAL EXCHANGE	(7,220,389)	-	(7,220,389)
15 - TOTAL PRODUCTION EXPENSES	\$ 85,303,900	\$ 42,364,954	\$ 127,668,855
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,807,015	\$ 196,042	\$ 11,003,057
18 - TRANSMISSION EXPENSE	1,781,276	-	1,781,276
19 - DISTRIBUTION EXPENSE	6,503,975	3,828,442	10,332,417
20 - CUSTOMER ACCTS EXPENSES	2,860,268	1,819,965	4,680,232
21 - CUSTOMER SERVICE EXPENSES	1,783,256	884,879	2,668,135
22 - CONSERVATION AMORTIZATION	9,719,740	1,516,985	11,236,725
23 - ADMIN & GENERAL EXPENSE	8,114,461	3,690,154	11,804,614
24 - DEPRECIATION	22,207,817	9,911,363	32,119,181
25 - AMORTIZATION	3,743,429	882,512	4,625,941
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	44,598	(3,781)	40,817
28 - ASC 815	3,008,443	-	3,008,443
29 - TAXES OTHER THAN INCOME TAXES	19,927,018	10,371,837	30,298,854
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	13,222,215	10,621,082	23,843,297
32 - TOTAL OPERATING REV. DEDUCT.	\$ 190,744,483	\$ 86,084,433	\$ 276,828,916
NET OPERATING INCOME	\$ 37,124,751	\$ 18,851,569	\$ 55,976,320

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2015

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 204,993,731	\$ 102,985,002	\$ -	\$ -	\$ 307,978,732
3 - SALES FOR RESALE-FIRM	\$ 35,560	\$ -	\$ -	\$ -	35,560
4 - SALES TO OTHER UTILITIES	\$ 24,191,053	\$ -	\$ -	\$ -	24,191,053
5 - OTHER OPERATING REVENUES	\$ (1,351,109)	\$ 1,951,000	\$ -	\$ -	599,891
6 - TOTAL OPERATING REVENUES	\$ 227,869,234	\$ 104,936,002	\$ -	\$ -	\$ 332,805,236
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 24,342,664	\$ -	\$ -	\$ -	\$ 24,342,664
12 - PURCHASED AND INTERCHANGED	58,390,163	42,364,954	-	-	100,755,117
13 - WHEELING	9,791,463	-	-	-	9,791,463
14 - RESIDENTIAL EXCHANGE	(7,220,389)	-	-	-	(7,220,389)
15 - TOTAL PRODUCTION EXPENSES	\$ 85,303,900	\$ 42,364,954	\$ -	\$ -	\$ 127,668,855
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,807,015	\$ 196,042	\$ -	\$ -	\$ 11,003,057
18 - TRANSMISSION EXPENSE	1,781,276	-	-	-	1,781,276
19 - DISTRIBUTION EXPENSE	6,503,975	3,828,442	-	-	10,332,417
20 - CUSTOMER ACCTS EXPENSES	1,416,566	785,606	2,478,060	-	4,680,232
21 - CUSTOMER SERVICE EXPENSES	1,635,863	778,933	253,339	-	2,668,135
22 - CONSERVATION AMORTIZATION	9,719,740	1,516,985	-	-	11,236,725
23 - ADMIN & GENERAL EXPENSE	3,158,636	1,373,985	7,271,993	-	11,804,614
24 - DEPRECIATION	20,995,043	9,354,955	1,769,183	-	32,119,181
25 - AMORTIZATION	2,124,962	139,976	2,361,002	-	4,625,941
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	44,598	(3,781)	-	-	40,817
28 - ASC 815	3,008,443	-	-	-	3,008,443
29 - TAXES OTHER THAN INCOME TAXES	19,865,578	10,343,649	89,627	-	30,298,854
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	13,222,215	10,621,082	0	-	23,843,297
32 - TOTAL OPERATING REV. DEDUCT.	\$ 181,304,882	\$ 81,300,829	\$ 14,223,205	\$ -	\$ 276,828,916
NET OPERATING INCOME	\$ 46,564,351	\$ 23,635,173	\$ (14,223,205)	\$ -	\$ 55,976,320
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ (707,165)	\$ (342,537)	\$ (7,645,173)	\$ (5,240,766)	\$ (13,935,641)
999 - INTEREST	843,161	(110,218)	18,661,298	12,792,319	32,186,560
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ 135,996	\$ (452,755)	\$ 11,016,125	\$ 7,551,553	\$ 18,250,919
NET INCOME	\$ 46,428,355	\$ 24,087,928	\$ (25,239,329)	\$ (7,551,553)	\$ 37,725,400

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	116,083,134	-	-	116,083,134
(2) 442 - Electric Commercial & Industrial Sales	87,385,322	-	-	87,385,322
(2) 444 - Public Street & Highway Lighting	1,525,275	-	-	1,525,275
(2) 480 - Gas Residential Sales	-	73,429,150	-	73,429,150
(2) 481 - Gas Commercial & Industrial Sales	-	27,905,023	-	27,905,023
(2) 489 - Rev From Transportation Of Gas To Others	-	1,650,829	-	1,650,829
(2) SUBTOTAL	204,993,731	102,985,002	-	307,978,732
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	35,560	-	-	35,560
(3) SUBTOTAL	35,560	-	-	35,560
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	5,896,527	-	-	5,896,527
(4) 447 - Electric Sales For Resale - Purchases	18,294,526	-	-	18,294,526
(4) SUBTOTAL	24,191,053	-	-	24,191,053
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	160,423	-	-	160,423
(5) 451 - Electric Misc Service Revenue	788,111	-	-	788,111
(5) 454 - Rent For Electric Property	1,168,373	-	-	1,168,373
(5) 456 - Other Electric Revenues - Transportation	630,556	-	-	630,556
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	(4,098,571)	-	-	(4,098,571)
(5) 487 - Forfeited Discounts	-	76,107	-	76,107
(5) 488 - Gas Misc Service Revenues	-	155,028	-	155,028
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	579,470	-	579,470
(5) 495 - Other Gas Revenues	-	1,058,714	-	1,058,714
(5) SUBTOTAL	(1,351,109)	1,951,000	-	599,891
(1) TOTAL OPERATING REVENUES	227,869,234	104,936,002	-	332,805,236
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,670,038	-	-	6,670,038
(11) 547 - Other Power Generation Oper Fuel	17,672,626	-	-	17,672,626
(11) SUBTOTAL	24,342,664	-	-	24,342,664
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	57,584,736	-	-	57,584,736
(12) 557 - Other Power Supply Expense	805,426	-	-	805,426
(12) 804 - Natural Gas City Gate Purchases	-	38,293,289	-	38,293,289
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(862,717)	-	(862,717)
(12) 8081 - Gas Withdrawn From Storage	-	6,931,168	-	6,931,168
(12) 8082 - Gas Delivered To Storage	-	(1,996,786)	-	(1,996,786)
(12) SUBTOTAL	58,390,163	42,364,954	-	100,755,117
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,791,463	-	-	9,791,463
(13) SUBTOTAL	9,791,463	-	-	9,791,463
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(7,220,389)	-	-	(7,220,389)
(14) SUBTOTAL	(7,220,389)	-	-	(7,220,389)
(10) TOTAL ENERGY COST	85,303,900	42,364,954	-	127,668,855
GROSS MARGIN	142,565,334	62,571,048	-	205,136,381

OPERATING EXPENSES

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015

Account Description	Electric	Gas	Common	Total
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	163,150	-	-	163,150
(17) 502 - Steam Oper Steam Expenses	631,566	-	-	631,566
(17) 505 - Steam Oper Electric Expense	280,723	-	-	280,723
(17) 506 - Steam Oper Misc Steam Power	1,227,613	-	-	1,227,613
(17) 507 - Steam Operations Rents	18	-	-	18
(17) 510 - Steam Maint Supv & Engineering	136,964	-	-	136,964
(17) 511 - Steam Maint Structures	230,151	-	-	230,151
(17) 512 - Steam Maint Boiler Plant	1,038,432	-	-	1,038,432
(17) 513 - Steam Maint Electric Plant	468,328	-	-	468,328
(17) 514 - Steam Maint Misc Steam Plant	120,612	-	-	120,612
(17) 535 - Hydro Oper Supv & Engineering	129,954	-	-	129,954
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	247,728	-	-	247,728
(17) 538 - Hydro Oper Electric Expenses	25,905	-	-	25,905
(17) 539 - Hydro Oper Misc Hydraulic Exp	168,703	-	-	168,703
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	26,774	-	-	26,774
(17) 543 - Hydro Maint Res. Dams & Waterways	30,217	-	-	30,217
(17) 544 - Hydro Maint Electric Plant	263,984	-	-	263,984
(17) 545 - Hydro Maint Misc Hydraulic Plant	198,708	-	-	198,708
(17) 546 - Other Pwr Gen Oper Supv & Eng	370,304	-	-	370,304
(17) 548 - Other Power Gen Oper Gen Exp	913,729	-	-	913,729
(17) 549 - Other Power Gen Oper Misc	374,005	-	-	374,005
(17) 550 - Other Power Gen Oper Rents	706,937	-	-	706,937
(17) 551 - Other Power Gen Maint Supv & Eng	43,518	-	-	43,518
(17) 552 - Other Power Gen Maint Structures	40,565	-	-	40,565
(17) 553 - Other Power Gen Maint Gen & Elec	2,847,038	-	-	2,847,038
(17) 554 - Other Power Gen Maint Misc	121,378	-	-	121,378
(17) 556 - System Control & Load Dispatch	12	-	-	12
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	22,489	-	22,489
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	15,310	-	15,310
(17) 8074 - Purchased Gas Calculation Exp	-	13,952	-	13,952
(17) 812 - Gas Used For Other Utility Operations	-	-	-	-
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	16,393	-	16,393
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	3,077	-	3,077
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	(354)	-	(354)
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	27,802	-	27,802
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	4,007	-	4,007
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	12,353	-	12,353
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	6,357	-	6,357
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	12,092	-	12,092
(17) 831 - Undergrnd Strge - Maint Structures	-	597	-	597
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	3,255	-	3,255
(17) 833 - Undergrnd Strge - Maint Of Lines	-	94	-	94
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	18,783	-	18,783

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015

Account Description	Electric	Gas	Common	Total
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	157	-	157
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	3,500	-	3,500
(17) 841 - Operating Labor & Expenses	-	36,177	-	36,177
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	10,807,015	196,042	-	11,003,057
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	183,626	-	-	183,626
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	3,451	-	-	3,451
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	231,294	-	-	231,294
(18) 5613 - Load Dispatch - Service and Scheduling	95,440	-	-	95,440
(18) 5615 - Reliability Planning & Standards	17,751	-	-	17,751
(18) 5616 - Transmission Svc Studies	1,968	-	-	1,968
(18) 5617 Gen Intercnt Studies	3,757	-	-	3,757
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	82,558	-	-	82,558
(18) 563 - Transmission Oper Overhead Line Exp	14,485	-	-	14,485
(18) 566 - Transmission Oper Misc	79,405	-	-	79,405
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	9,219	-	-	9,219
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	53,579	-	-	53,579
(18) 570 - Transmission Maint Station Equipment	264,777	-	-	264,777
(18) 571 - Transmission Maint Overhead Lines	739,153	-	-	739,153
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,781,276	-	-	1,781,276
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	204,779	-	-	204,779
(19) 581 - Distribution Oper Load Dispatching	213,676	-	-	213,676
(19) 582 - Distribution Oper Station Expenses	93,345	-	-	93,345
(19) 583 - Distribution Oper Overhead Line Exp	271,736	-	-	271,736
(19) 584 - Distribution Oper Underground Line Exp	234,852	-	-	234,852
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	196,136	-	-	196,136
(19) 587 - Distribution Oper Cust Installation	304,440	-	-	304,440
(19) 588 - Distribution Oper Misc Dist Exp	396,508	-	-	396,508
(19) 589 - Distribution Oper Rents	67,297	-	-	67,297
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	142,340	-	-	142,340
(19) 593 - Distribution Maint Overhead Lines	3,127,084	-	-	3,127,084
(19) 594 - Distribution Maint Underground Lines	1,014,468	-	-	1,014,468
(19) 595 - Distribution Maint Line Transformers	18,785	-	-	18,785
(19) 596 - Distribution Maint St Lighting/Signal	188,198	-	-	188,198

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015

Account Description	Electric	Gas	Common	Total
(19) 597 - Distribution Maint Meters	30,333	-	-	30,333
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	115,418	-	115,418
(19) 871 - Distribution Oper Load Dispatching	-	86,982	-	86,982
(19) 874 - Distribution Oper Mains & Services Exp	-	1,084,882	-	1,084,882
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	197,056	-	197,056
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	9,276	-	9,276
(19) 878 - Distribution Oper Meter & House Reg	-	371,068	-	371,068
(19) 879 - Distribution Oper Customer Install Exp	-	584,550	-	584,550
(19) 880 - Distribution Oper Other Expense	-	463,589	-	463,589
(19) 881 - Distribution Oper Rents Expense	-	8,271	-	8,271
(19) 886 - Maint of Facilities and Structures	-	6,700	-	6,700
(19) 887 - Distribution Maint Mains	-	386,192	-	386,192
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	83,033	-	83,033
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	36,384	-	36,384
(19) 892 - Distribution Maint Services	-	242,680	-	242,680
(19) 893 - Distribution Maint Meters & House Reg	-	58,453	-	58,453
(19) 894 - Distribution Maint Other Equipment	-	93,909	-	93,909
(19) SUBTOTAL	6,503,975	3,828,442	-	10,332,417
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	24,853	24,853
(20) 902 - Meter Reading Expense	793,982	575,439	48,066	1,417,487
(20) 903 - Customer Records & Collection Expense	172,700	61,898	2,405,141	2,639,739
(20) 904 - Uncollectible Accounts	449,884	148,269	-	598,153
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	1,416,566	785,606	2,478,060	4,680,232
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,590,286	773,653	124,517	2,488,455
(21) 909 - Info & Instructional Advertising	36,780	4,625	118,480	159,885
(21) 910 - Misc Cust Svc & Info Expense	-	-	10,342	10,342
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	8,797	655	-	9,453
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,635,863	778,933	253,339	2,668,135
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	9,719,740	1,516,985	-	11,236,725
(22) SUBTOTAL	9,719,740	1,516,985	-	11,236,725
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	271,641	109,716	2,804,587	3,185,944
(23) 921 - Office Supplies and Expenses	33,939	20,370	692,155	746,464
(23) 922 - Admin Expenses Transferred	-	-	(21,318)	(21,318)
(23) 923 - Outside Services Employed	(404,709)	54,550	611,523	261,365
(23) 924 - Property Insurance	403,761	34,252	52,057	490,070
(23) 925 - Injuries & Damages	71,731	22,150	333,291	427,172
(23) 926 - Emp Pension & Benefits	1,782,769	806,934	901,108	3,490,811
(23) 928 - Regulatory Commission Expense	600,740	212,100	17,701	830,541
(23) 9301 - Gen Advertising Exp	-	-	539	539
(23) 9302 - Misc. General Expenses	345,017	43,123	78,643	466,783
(23) 931 - Rents	17,601	-	722,589	740,190
(23) 932 - Maint Of General Plant- Gas	-	70,791	-	70,791
(23) 935 - Maint General Plant - Electric	36,146	-	1,079,116	1,115,262
(23) SUBTOTAL	3,158,636	1,373,985	7,271,993	11,804,614
TOTAL OPERATING AND MAINTENANCE	35,023,071	8,479,993	10,003,392	53,506,456

DEPRECIATION, DEPLETION AND AMORTIZATION

24 - DEPRECIATION

(24) 403 - Depreciation Expense	20,819,361	9,342,182	1,753,794	31,915,337
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PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015

Account Description	Electric	Gas	Common	Total
(24) 4031 - Depreciation Expense - FAS143	175,682	12,774	15,389	203,844
(24) SUBTOTAL	20,995,043	9,354,955	1,769,183	32,119,181
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	775,046	137,997	2,359,917	3,272,961
(25) 406 - Amortization Of Plant Acquisition Adj	1,156,429	-	-	1,156,429
(25) 4111 - Accretion Exp - FAS143	193,487	1,979	1,085	196,552
(25) SUBTOTAL	2,124,962	139,976	2,361,002	4,625,941
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	4,247,395	-	-	4,247,395
(27) 4074 - Regulatory Credits	(4,158,450)	-	-	(4,158,450)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(2,650)	-	-	(2,650)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	44,598	(3,781)	-	40,817
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(5,111,902)	-	-	(5,111,902)
(28) 4265 - FAS 133 Loss	8,120,346	-	-	8,120,346
(28) SUBTOTAL	3,008,443	-	-	3,008,443
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	27,890,118	9,491,151	4,130,185	41,511,454
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	19,865,578	10,343,649	89,627	30,298,854
(29) SUBTOTAL	19,865,578	10,343,649	89,627	30,298,854
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	36,596,269	23,227,082	-	59,823,351
(31) 4111 - Def Fit-Cr - Util Oper Income	(23,374,054)	(12,606,000)	-	(35,980,054)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	13,222,215	10,621,082	-	23,843,297
NET OPERATING INCOME	46,564,351	23,635,173	(14,223,205)	55,976,320
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	31,826	-	-	31,826
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(7,735,853)	(7,735,853)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(107,189)	(107,189)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	86,373	86,373
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,629,701)	(1,629,701)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	1,459,738	1,459,738
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(582,205)	(582,205)
(99) 4191 - Allowance For Other Funds Used During Construction	(592,573)	(229,981)	(151,752)	(974,306)
(99) 421 - Misc. Non-Operating Income	-	(650)	(119)	(769)
(99) 4211 - Gain On Disposition Of Property	-	(111,906)	-	(111,906)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2015

Account Description	Electric	Gas	Common	Total
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(146,485)	-	-	(146,485)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	1,250	1,250
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	371,979	371,979
(99) 4265 - Other Deductions	-	-	642,308	642,308
(99) SUBTOTAL	(707,165)	(342,537)	(7,645,173)	(8,694,875)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,351	246,351
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	1,350,903	39,495	125,319	1,515,718
(999) 432 - Allowances For Borrowed Funds	(508,517)	(150,188)	(119,705)	(778,409)
(999) SUBTOTAL	843,161	(110,218)	18,661,298	19,394,241
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	135,996	(452,755)	11,016,125	10,699,366
NET INCOME	46,428,355	24,087,928	(25,239,329)	45,276,954

RATE BASE

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED NOVEMBER 30, 2015
 (Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 14,459	\$ 10,393	1	58.18%	41.82%	\$ 24,853
(20) 902 - Meter Reading Expense	29,931	18,135	2	62.27%	37.73%	\$ 48,066
(20) 903 - Customer Records & Collection Expense	1,399,311	1,005,830	1	58.18%	41.82%	\$ 2,405,141
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ 1,443,701	\$ 1,034,359				\$ 2,478,060
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 72,444	\$ 52,073	1	58.18%	41.82%	\$ 124,517
(21) 909 - Info & Instructional Advertising	68,932	49,548	1	58.18%	41.82%	\$ 118,480
(21) 910 - Misc Cust Svc & Info Expense	6,017	4,325	1	58.18%	41.82%	\$ 10,342
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ 147,393	\$ 105,946				\$ 253,339
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,922,544	\$ 882,043	4	68.55%	31.45%	\$ 2,804,587
(23) 921 - Office Supplies and Expenses	474,472	217,683	4	68.55%	31.45%	\$ 692,155
(23) 922 - Admin Expenses Transferred	(14,613)	(6,704)	4	68.55%	31.45%	\$ (21,318)
(23) 923 - Outside Services Employed	419,199	192,324	4	68.55%	31.45%	\$ 611,523
(23) 924 - Property Insurance	31,750	20,308	3	60.99%	39.01%	\$ 52,057
(23) 925 - Injuries & Damages	193,909	139,382	1	58.18%	41.82%	\$ 333,291
(23) 926 - Emp Pension & Benefits	627,081	274,027	5	69.59%	30.41%	\$ 901,108
(23) 928 - Regulatory Commission Expense	12,134	5,567	4	68.55%	31.45%	\$ 17,701
(23) 9301 - Gen Advertising Exp	369	170	4	68.55%	31.45%	\$ 539
(23) 9302 - Misc. General Expenses	53,910	24,733	4	68.55%	31.45%	\$ 78,643
(23) 931 - Rents	495,335	227,254	4	68.55%	31.45%	\$ 722,589
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	739,734	339,382	4	68.55%	31.45%	\$ 1,079,116
SUBTOTAL	\$ 4,955,825	\$ 2,316,168				\$ 7,271,993
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,202,226	551,568	4	68.55%	31.45%	\$ 1,753,794
(24) 4031 - Depreciation Expense - FAS143	10,549	4,840	4	68.55%	31.45%	\$ 15,389
SUBTOTAL	\$ 1,212,775	\$ 556,408				\$ 1,769,183
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,617,723	742,194	4	68.55%	31.45%	\$ 2,359,917
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	744	341	4	68.55%	31.45%	\$ 1,085
SUBTOTAL	\$ 1,618,467	\$ 742,535				\$ 2,361,002
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Utill Income	\$ 61,439	\$ 28,188	4	68.55%	31.45%	\$ 89,627
SUBTOTAL	\$ 61,439	\$ 28,188				\$ 89,627
30 - INCOME TAXES						
(30) 4091 - Fit-Utill Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Utill Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
(31) 4111 - Def Fit-Cr - Utill Oper Income	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 9,439,600	\$ 4,783,604				\$ 14,223,205

Allocation Method	Electric		Gas		
1	12 Month Average number of Customers	58.18%	41.82%		100.00%
2	Joint Meter Reading Customers	62.27%	37.73%		100.00%
3	Non-Production Plant	60.99%	39.01%		100.00%
4	4-Factor Allocator	68.55%	31.45%		100.00%
5	Direct Labor	69.59%	30.41%		100.00%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF NOVEMBER 2015
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER KWH	
	2015	BUDGET *	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014
SALE OF ELECTRICITY - REVENUE										
Residential	\$ 116,083,133.79	\$ 105,062,000.00	\$ 11,021,133.79	10.5%	\$ 101,006,824.64	\$ 15,076,309.15	14.9%	\$ 0.109	\$ 0.108	\$ 0.097
Commercial	76,882,931.63	82,198,000.00	(5,315,068.37)	(6.5%)	72,091,353.44	4,791,578.19	6.6%	0.100	0.099	0.100
Industrial	10,255,295.75	9,861,000.00	394,295.75	4.0%	8,648,161.06	1,607,134.69	18.6%	0.092	0.095	0.093
Public street & hwy lighting	1,525,274.86	1,604,000.00	(78,725.14)	(4.9%)	689,056.26	836,218.60	n/a	0.250	0.188	0.187
Sales for resale firm	35,559.55	32,000.00	3,559.55	11.1%	36,818.91	(1,259.36)	(3.4%)	0.048	0.052	0.049
Total retail sales	204,782,195.58	198,757,000.00	6,025,195.58	3.0%	182,472,214.31	22,309,981.27	12.2%	0.105	0.104	0.098
Transportation (Billed plus Change in Unbilled)	877,650.13	416,000.00	461,650.13	n/a	683,676.63	193,973.50	28.4%	0.005	0.002	0.004
Sales to other utilities and marketers	5,896,527.09	1,685,000.00	4,211,527.09	n/a	3,969,466.39	1,927,060.70	48.5%	0.022	n/a	0.029
Total electric revenues	211,556,372.80	200,858,000.00	10,698,372.80	5.3%	187,125,357.33	24,431,015.47	13.1%			
Non-Core Gas Sales	(1,553,895.32)	-	(1,553,895.32)	n/a	(144,312.29)	(1,409,583.03)	n/a			
Transmission Revenue	1,818,516.47	1,748,000.00	70,516.47	4.0%	2,017,580.57	(199,064.10)	(9.9%)			
Decoupling Revenue	(4,881,596.77)	(4,525,000.00)	(356,596.77)	7.9%	374,957.85	(5,256,554.62)	n/a			
Other Misc Operating Revenue	(286,249.13)	(525,000.00)	238,750.87	(45.5%)	166,691.04	(452,940.17)	n/a			
Other operating revenues	(4,903,224.75)	(3,302,000.00)	(1,601,224.75)	48.5%	2,414,917.17	(7,318,141.92)	n/a			
Total electric sales	\$ 206,653,148.05	\$ 197,556,000.00	\$ 9,097,148.05	4.6%	\$ 189,540,274.50	\$ 17,112,873.55	9.0%			
SCH. 81 (B & O tax) in above-billed	\$ 6,917,456.18	\$ 6,906,419.00			\$ 6,293,237.39					
SCH. 94 (Res/farm credit) in above	(7,565,536.82)	(9,975,680.00)			(16,493,322.24)					
SCH. 120 (Cons. Rider rev) in above	10,184,360.62	8,843,774.00			9,401,430.96					
SCH. 95A (Federal Incentives) in above	(5,023,323.28)	(5,417,952.00)			(5,179,306.95)					
Low Income Surcharge included in above	1,634,489.00	1,419,030.00			1,470,861.91					
SCH. 132 (Merger Rate Credit) in above	(588,761.38)	(570,108.00)			(551,120.59)					
SCH. 133 (JPUD Gain on Sale Cr) in above	3,899.48	-			-					
SCH. 137 (REC Proceeds Credit) in above	(334,365.03)	-			(1,494,465.78)					
SCH. 140 (Prop Tax in BillEngy) in above	5,471,359.08	4,905,077.00			4,464,886.55					
SCH. 141 (Expedt in BillEngy) in above	2,370,711.25	-			-					
SCH. 142 (Decup in BillEngy) in above	22,709,774.46	-			-					

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014	
	2015	BUDGET *	AMOUNT	%	2014	AMOUNT	%	
SALE OF ELECTRICITY - KWH								
Residential	1,065,321,446	972,906,000	92,415,446	9.5%	1,044,900,261	20,421,185	2.0%	
Commercial	766,247,054	830,589,000	(64,341,946)	(7.7%)	724,508,175	41,738,879	5.8%	
Industrial	111,433,910	103,892,000	7,541,910	7.3%	92,990,409	18,443,501	19.8%	
Public street & hwy lighting	6,108,150	8,511,000	(2,402,850)	(28.2%)	3,686,922	2,421,227	65.7%	
Sales for resale firm	739,220	620,000	119,220	19.2%	747,280	(8,060)	(1.1%)	
Total retail sales	1,949,849,779	1,916,518,000	33,331,779	1.7%	1,866,833,047	83,016,732	4.4%	
Transportation (Billed plus Change in Unbilled)	171,908,908	175,782,000	(3,873,092)	(2.2%)	172,704,096	(795,188)	(0.5%)	
Sales to other utilities and marketers	267,254,000	-	267,254,000	n/a	139,090,000	128,164,000	92.1%	
Total kwh	2,389,012,687	2,092,300,000	296,712,687	14.2%	2,178,627,143	210,385,544	9.7%	

* Note: Budget Electric Revenues and KWHs are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF NOVEMBER 2015
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER THERM		
	2015	BUDGET	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
SALE OF GAS - REVENUE											
Firm Sales Revenue											
Residential firm	\$ 73,429,149.98	\$ 89,399,000.00	\$ (15,969,850.02)	(17.9%)	\$ 79,231,437.35	\$ (5,802,287.37)	(7.3%)	\$ 1.013	\$ 1.225	\$ 1.155	
Commercial firm	23,764,008.83	30,891,000.00	(7,126,991.17)	(23.1%)	28,951,765.79	(5,187,756.96)	(17.9%)	0.876	1.092	1.024	
Industrial firm	1,957,159.01	2,670,000.00	(712,840.99)	(26.7%)	2,924,111.38	(966,952.37)	(33.1%)	0.821	0.984	0.895	
Total firm	99,150,317.82	122,960,000.00	(23,809,682.18)	(19.4%)	111,107,314.52	(11,956,996.70)	(10.8%)	0.972	1.183	1.109	
Interruptible Sales Revenue											
Commercial interruptible	2,172,621.38	3,297,000.00	(1,124,378.62)	(34.1%)	2,851,025.89	(678,404.51)	(23.8%)	0.562	0.671	0.677	
Industrial interruptible	11,233.57	184,000.00	(172,766.43)	(93.9%)	63,699.59	(52,466.02)	(82.4%)	0.435	0.803	0.715	
Total interruptible	2,183,854.95	3,481,000.00	(1,297,145.05)	(37.3%)	2,914,725.48	(730,870.53)	(25.1%)	0.561	0.677	0.678	
Total gas sales revenue	101,334,172.77	126,441,000.00	(25,106,827.23)	(19.9%)	114,022,040.00	(12,687,867.23)	(11.1%)	0.957	1.159	1.092	
Transportation Revenue											
Commercial transportation	550,928.07	479,000.00	71,928.07	15.0%	545,222.28	5,705.79	1.0%	0.109	0.085	0.111	
Industrial transportation	1,099,900.93	889,000.00	210,900.93	23.7%	1,016,953.67	82,947.26	8.2%	0.074	0.061	0.071	
Total transportation	1,650,829.00	1,368,000.00	282,829.00	20.7%	1,562,175.95	88,653.05	5.7%	0.083	0.068	0.081	
Total gas revenue	102,985,001.77	127,809,000.00	(24,823,998.23)	(19.4%)	115,584,215.95	(12,599,214.18)	(10.9%)	\$ 0.818	\$ 0.989	\$ 0.935	
Decoupling Revenue	1,017,288.32	(2,087,000.00)	3,104,288.32	n/a	1,738,766.44	(721,478.12)	(41.5%)				
Other Operating Revenues	933,712.04	1,190,000.00	(256,287.96)	(21.5%)	1,053,534.83	(119,822.79)	(11.4%)				
Total operating revenues	\$ 104,936,002.13	\$ 126,912,000.00	\$ (21,975,997.87)	(17.3%)	\$ 118,376,517.22	\$ (13,440,515.09)	(11.4%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 3,773,768.64	\$ 5,257,519.14			\$ -						
SCH. 120 (Cons. Tracker Rev) in above	1,586,970.56	1,376,275.75			1,318,804.95						
Low Income Surcharge included in above	790,295.00	603,936.24			620,354.32						
SCH. 132 (Merger Rate Credit) in above	(352,942.62)	(341,955.78)			(345,760.89)						
SCH. 140 (Prop Tax in BillEngy) in above	2,636,766.24	2,238,993.91			2,617,858.33						
SCH. 141 (Expedt in BillEngy) in above	(205,115.17)	-			-						
SCH. 142 (Decup in BillEngy) in above	3,862,470.01	-			-						
SCH. 149 (Pipeline Replacement) in above	840,855.67	1,363,432.48			241,925.00						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	72,490,213	72,964,000	(473,787)	(0.6%)	68,595,874	3,894,339	5.7%				
Commercial firm	27,130,383	28,296,000	(1,165,617)	(4.1%)	28,283,176	(1,152,793)	(4.1%)				
Industrial firm	2,383,629	2,714,000	(330,371)	(12.2%)	3,267,343	(883,714)	(27.0%)				
Total firm	102,004,225	103,974,000	(1,969,775)	(1.9%)	100,146,393	1,857,832	1.9%				
Interruptible Sales Therms											
Commercial interruptible	3,864,481	4,913,000	(1,048,519)	(21.3%)	4,212,601	(348,120)	(8.3%)				
Industrial interruptible	25,840	229,000	(203,160)	(88.7%)	89,092	(63,252)	(71.0%)				
Total interruptible	3,890,321	5,142,000	(1,251,679)	(24.3%)	4,301,693	(411,372)	(9.6%)				
Total gas sales - therms	105,894,546	109,116,000	(3,221,454)	(3.0%)	104,448,086	1,446,460	1.4%				
Transportation Therms											
Commercial transportation	5,061,060	5,631,000	(569,940)	(10.1%)	4,918,357	142,703	2.9%				
Industrial transportation	14,866,969	14,529,000	337,969	2.3%	14,305,459	561,510	3.9%				
Total transportation	19,928,029	20,160,000	(231,971)	(1.2%)	19,223,816	704,213	3.7%				
Total therms	125,822,575	129,276,000	(3,453,425)	(2.7%)	123,671,902	2,150,673	1.7%				

* Note: Budget Gas Revenues and Therms are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2015

ELECTRIC

<u>Customers</u>	Month Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	975,042	999,191	(24,149)	(2.4%)	964,779	10,263	1.1%
Commercial - Firm	123,419	123,967	(548)	(0.4%)	121,592	1,827	1.5%
Commercial Interruptible	159	169	(10)	(5.9%)	161	(2)	(1.2%)
Industrial - Firm	3,418	3,405	13	0.4%	3,442	(24)	(0.7%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,351	6,117	234	3.8%	6,105	246	4.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,108,417	1,132,878	(24,461)	(2.2%)	1,096,107	12,310	1.1%

<u>Customers</u>	Year-To-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	970,307	989,694	(19,387)	(2.0%)	960,214	10,093	1.1%
Commercial - Firm	122,857	122,998	(141)	(0.1%)	121,127	1,730	1.4%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,431	3,411	20	0.6%	3,431	-	0.0%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,270	6,041	229	3.8%	6,005	265	4.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,103,053	1,122,341	(19,288)	(1.7%)	1,090,967	12,086	1.1%

<u>Customers</u>	Twelve Months Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	969,960	988,801	(18,841)	(1.9%)	960,021	9,939	1.0%
Commercial - Firm	122,757	122,896	(139)	(0.1%)	120,996	1,761	1.5%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,432	3,412	20	0.6%	3,432	-	0.0%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,257	6,080	177	2.9%	5,998	259	4.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,102,594	1,121,386	(18,792)	(1.7%)	1,090,637	11,957	1.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2015

GAS

<u>Customers</u>	<u>Month Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	740,333	758,081	(17,748)	(2.3%)	730,969	9,364	1.3%
Commercial - Firm	54,653	56,223	(1,570)	(2.8%)	54,452	201	0.4%
Commercial Interruptible	411	314	97	30.9%	433	(22)	(5.1%)
Industrial - Firm	2,379	2,319	60	2.6%	2,362	17	0.7%
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	227	207	20	9.7%	210	17	8.1%
Total Number of Customers	798,014	817,158	(19,144)	(2.3%)	788,438	9,576	1.2%

<u>Customers</u>	<u>Year-To-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	736,870	748,499	(11,629)	(1.6%)	726,708	10,162	1.4%
Commercial - Firm	54,632	55,866	(1,234)	(2.2%)	54,304	328	0.6%
Commercial Interruptible	419	320	99	30.9%	438	(19)	(4.3%)
Industrial - Firm	2,377	2,332	45	1.9%	2,383	(6)	(0.3%)
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	220	207	13	6.3%	208	12	5.8%
Total Number of Customers	794,529	807,238	(12,709)	(1.6%)	784,053	10,476	1.3%

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	736,559	747,750	(11,191)	(1.5%)	726,373	10,186	1.4%
Commercial - Firm	54,629	55,831	(1,202)	(2.2%)	54,289	340	0.6%
Commercial Interruptible	420	319	101	31.7%	438	(18)	(4.1%)
Industrial - Firm	2,377	2,333	44	1.9%	2,384	(7)	(0.3%)
Industrial Interruptible	11	14	(3)	(21.4%)	13	(2)	(15.4%)
Gas Transportation	219	207	12	5.8%	208	11	5.3%
Total Number of Customers	794,215	806,454	(12,239)	(1.5%)	783,705	10,510	1.3%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2015

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 226,394,036	\$ 126,052,411	\$ 352,446,447
3 - SALES FOR RESALE-FIRM	\$ 43,337	\$ -	43,337
4 - SALES TO OTHER UTILITIES	\$ 24,240,038	\$ -	24,240,038
5 - OTHER OPERATING REVENUES	\$ (5,896,108)	\$ 25,856	(5,870,253)
6 - TOTAL OPERATING REVENUES	\$ 244,781,302	\$ 126,078,267	\$ 370,859,570
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 22,709,460	\$ -	\$ 22,709,460
12 - PURCHASED AND INTERCHANGED	\$ 68,740,616	\$ 51,459,207	120,199,823
13 - WHEELING	\$ 9,173,619	\$ -	9,173,619
14 - RESIDENTIAL EXCHANGE	\$ (7,895,926)	\$ -	(7,895,926)
15 - TOTAL PRODUCTION EXPENSES	\$ 92,727,768	\$ 51,459,207	\$ 144,186,975
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 12,058,473	\$ 203,868	\$ 12,262,340
18 - TRANSMISSION EXPENSE	\$ 1,760,432	\$ -	1,760,432
19 - DISTRIBUTION EXPENSE	\$ 6,175,863	\$ 4,336,274	10,512,137
20 - CUSTOMER ACCTS EXPENSES	\$ 3,384,382	\$ 1,911,650	5,296,032
21 - CUSTOMER SERVICE EXPENSES	\$ 2,005,591	\$ 1,081,883	3,087,475
22 - CONSERVATION AMORTIZATION	\$ 10,639,782	\$ 2,085,931	12,725,713
23 - ADMIN & GENERAL EXPENSE	\$ 9,244,370	\$ 3,970,446	13,214,816
24 - DEPRECIATION	\$ 22,014,014	\$ 9,947,715	31,961,728
25 - AMORTIZATION	\$ 3,778,897	\$ 867,265	4,646,161
26 - AMORTIZ OF PROPERTY LOSS	\$ 1,717,072	\$ -	1,717,072
27 - OTHER OPERATING EXPENSES	\$ (1,709,489)	\$ (3,781)	(1,713,270)
28 - ASC 815	\$ (12,927,998)	\$ -	(12,927,998)
29 - TAXES OTHER THAN INCOME TAXES	\$ 24,203,013	\$ 13,325,309	37,528,322
30 - INCOME TAXES	\$ 800	\$ -	800
31 - DEFERRED INCOME TAXES	\$ 21,287,697	\$ 12,663,558	33,951,255
32 - TOTAL OPERATING REV. DEDUCT.	\$ 196,360,667	\$ 101,849,325	\$ 298,209,992
NET OPERATING INCOME	\$ 48,420,635	\$ 24,228,942	\$ 72,649,578

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2015

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 226,394,036	\$ 126,052,411	\$ -	\$ -	\$ 352,446,447
3 - SALES FOR RESALE-FIRM	\$ 43,337	\$ -	\$ -	\$ -	43,337
4 - SALES TO OTHER UTILITIES	\$ 24,240,038	\$ -	\$ -	\$ -	24,240,038
5 - OTHER OPERATING REVENUES	\$ (5,896,108)	\$ 25,856	\$ -	\$ -	(5,870,253)
6 - TOTAL OPERATING REVENUES	\$ 244,781,302	\$ 126,078,267	\$ -	\$ -	\$ 370,859,570
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 22,709,460	\$ -	\$ -	\$ -	\$ 22,709,460
12 - PURCHASED AND INTERCHANGED	68,740,616	51,459,207	-	-	120,199,823
13 - WHEELING	9,173,619	-	-	-	9,173,619
14 - RESIDENTIAL EXCHANGE	(7,895,926)	-	-	-	(7,895,926)
15 - TOTAL PRODUCTION EXPENSES	\$ 92,727,768	\$ 51,459,207	\$ -	\$ -	\$ 144,186,975
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 12,058,473	\$ 203,868	\$ -	\$ -	\$ 12,262,340
18 - TRANSMISSION EXPENSE	1,760,432	-	-	-	1,760,432
19 - DISTRIBUTION EXPENSE	6,175,863	4,336,274	-	-	10,512,137
20 - CUSTOMER ACCTS EXPENSES	2,087,031	983,919	2,225,082	-	5,296,032
21 - CUSTOMER SERVICE EXPENSES	1,848,487	968,956	270,031	-	3,087,475
22 - CONSERVATION AMORTIZATION	10,639,782	2,085,931	-	-	12,725,713
23 - ADMIN & GENERAL EXPENSE	3,825,346	1,450,559	7,938,911	-	13,214,816
24 - DEPRECIATION	20,795,889	9,388,852	1,776,987	-	31,961,728
25 - AMORTIZATION	2,182,584	134,893	2,328,684	-	4,646,161
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	(1,709,489)	(3,781)	-	-	(1,713,270)
28 - ASC 815	(12,927,998)	-	-	-	(12,927,998)
29 - TAXES OTHER THAN INCOME TAXES	24,090,130	13,273,519	164,673	-	37,528,322
30 - INCOME TAXES	800	-	-	-	800
31 - DEFERRED INCOME TAXES	21,287,697	12,663,558	0	-	33,951,255
32 - TOTAL OPERATING REV. DEDUCT.	\$ 186,559,867	\$ 96,945,758	\$ 14,704,367	\$ -	\$ 298,209,992
NET OPERATING INCOME	\$ 58,221,435	\$ 29,132,510	\$ (14,704,367)	\$ -	\$ 72,649,578
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ (902,324)	\$ (223,908)	\$ (7,438,491)	\$ (5,099,086)	\$ (13,663,809)
999 - INTEREST	868,388	(116,550)	19,049,502	13,058,434	32,859,773
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ (33,936)	\$ (340,458)	\$ 11,611,011	\$ 7,959,348	\$ 19,195,964
NET INCOME	\$ 58,255,371	\$ 29,472,968	\$ (26,315,378)	\$ (7,959,348)	\$ 53,453,613

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	133,789,819	-	-	133,789,819
(2) 442 - Electric Commercial & Industrial Sales	90,839,720	-	-	90,839,720
(2) 444 - Public Street & Highway Lighting	1,764,496	-	-	1,764,496
(2) 480 - Gas Residential Sales	-	86,281,215	-	86,281,215
(2) 481 - Gas Commercial & Industrial Sales	-	38,049,136	-	38,049,136
(2) 489 - Rev From Transportation Of Gas To Others	-	1,722,060	-	1,722,060
(2) SUBTOTAL	226,394,036	126,052,411	-	352,446,447
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	43,337	-	-	43,337
(3) SUBTOTAL	43,337	-	-	43,337
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	5,486,951	-	-	5,486,951
(4) 447 - Electric Sales For Resale - Purchases	18,753,087	-	-	18,753,087
(4) SUBTOTAL	24,240,038	-	-	24,240,038
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	236,756	-	-	236,756
(5) 451 - Electric Misc Service Revenue	1,485,831	-	-	1,485,831
(5) 454 - Rent For Electric Property	1,416,956	-	-	1,416,956
(5) 456 - Other Electric Revenues - Transportation	560,585	-	-	560,585
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	(9,596,236)	-	-	(9,596,236)
(5) 487 - Forfeited Discounts	-	111,482	-	111,482
(5) 488 - Gas Misc Service Revenues	-	2,195,600	-	2,195,600
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	577,351	-	577,351
(5) 495 - Other Gas Revenues	-	(2,940,259)	-	(2,940,259)
(5) SUBTOTAL	(5,896,108)	25,856	-	(5,870,253)
(1) TOTAL OPERATING REVENUES	244,781,302	126,078,267	-	370,859,570
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,340,408	-	-	6,340,408
(11) 547 - Other Power Generation Oper Fuel	16,369,052	-	-	16,369,052
(11) SUBTOTAL	22,709,460	-	-	22,709,460
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	67,444,327	-	-	67,444,327
(12) 557 - Other Power Supply Expense	1,296,288	-	-	1,296,288
(12) 804 - Natural Gas City Gate Purchases	-	43,791,944	-	43,791,944
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	2,711,070	-	2,711,070
(12) 8081 - Gas Withdrawn From Storage	-	5,797,185	-	5,797,185
(12) 8082 - Gas Delivered To Storage	-	(840,991)	-	(840,991)
(12) SUBTOTAL	68,740,616	51,459,207	-	120,199,823
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,173,619	-	-	9,173,619
(13) SUBTOTAL	9,173,619	-	-	9,173,619
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(7,895,926)	-	-	(7,895,926)
(14) SUBTOTAL	(7,895,926)	-	-	(7,895,926)
(10) TOTAL ENERGY COST	92,727,768	51,459,207	-	144,186,975
GROSS MARGIN	152,053,535	74,619,060	-	226,672,594

OPERATING EXPENSES

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	187,968	-	-	187,968
(17) 502 - Steam Oper Steam Expenses	779,064	-	-	779,064
(17) 505 - Steam Oper Electric Expense	326,475	-	-	326,475
(17) 506 - Steam Oper Misc Steam Power	759,047	-	-	759,047
(17) 507 - Steam Operations Rents	17,946	-	-	17,946
(17) 510 - Steam Maint Supv & Engineering	161,806	-	-	161,806
(17) 511 - Steam Maint Structures	350,164	-	-	350,164
(17) 512 - Steam Maint Boiler Plant	1,514,890	-	-	1,514,890
(17) 513 - Steam Maint Electric Plant	559,946	-	-	559,946
(17) 514 - Steam Maint Misc Steam Plant	368,012	-	-	368,012
(17) 535 - Hydro Oper Supv & Engineering	147,209	-	-	147,209
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	260,926	-	-	260,926
(17) 538 - Hydro Oper Electric Expenses	28,404	-	-	28,404
(17) 539 - Hydro Oper Misc Hydraulic Exp	280,038	-	-	280,038
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	48,990	-	-	48,990
(17) 543 - Hydro Maint Res. Dams & Waterways	149,239	-	-	149,239
(17) 544 - Hydro Maint Electric Plant	363,558	-	-	363,558
(17) 545 - Hydro Maint Misc Hydraulic Plant	279,267	-	-	279,267
(17) 546 - Other Pwr Gen Oper Supv & Eng	264,552	-	-	264,552
(17) 548 - Other Power Gen Oper Gen Exp	1,089,748	-	-	1,089,748
(17) 549 - Other Power Gen Oper Misc	458,929	-	-	458,929
(17) 550 - Other Power Gen Oper Rents	614,882	-	-	614,882
(17) 551 - Other Power Gen Maint Supv & Eng	64,952	-	-	64,952
(17) 552 - Other Power Gen Maint Structures	74,721	-	-	74,721
(17) 553 - Other Power Gen Maint Gen & Elec	2,837,949	-	-	2,837,949
(17) 554 - Other Power Gen Maint Misc	69,790	-	-	69,790
(17) 556 - System Control & Load Dispatch	-	-	-	-
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	(5,141)	-	(5,141)
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	25,874	-	25,874
(17) 8074 - Purchased Gas Calculation Exp	-	16,285	-	16,285
(17) 812 - Gas Used For Other Utility Operations	-	(16,833)	-	(16,833)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	17,990	-	17,990
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	363	-	363
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	6,540	-	6,540
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	18,742	-	18,742
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	3,037	-	3,037
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	12,929	-	12,929
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	28,164	-	28,164
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	12,268	-	12,268
(17) 831 - Undergrnd Strge - Maint Structures	-	10,459	-	10,459
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	15,369	-	15,369
(17) 833 - Undergrnd Strge - Maint Of Lines	-	3,420	-	3,420
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	29,709	-	29,709

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	1,818	-	1,818
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	5,719	-	5,719
(17) 841 - Operating Labor & Expenses	-	17,156	-	17,156
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	12,058,473	203,868	-	12,262,340
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	176,895	-	-	176,895
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	3,576	-	-	3,576
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	235,201	-	-	235,201
(18) 5613 - Load Dispatch - Service and Scheduling	94,988	-	-	94,988
(18) 5615 - Reliability Planning & Standards	16,426	-	-	16,426
(18) 5616 - Transmission Svc Studies	4,303	-	-	4,303
(18) 5617 - Gen Intercnct Studies	3,443	-	-	3,443
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	92,276	-	-	92,276
(18) 563 - Transmission Oper Overhead Line Exp	44,083	-	-	44,083
(18) 566 - Transmission Oper Misc	68,705	-	-	68,705
(18) 567 - Transmission Oper Rents	56,638	-	-	56,638
(18) 568 - Transmission Maint Supv & Eng	11,479	-	-	11,479
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	(18,417)	-	-	(18,417)
(18) 570 - Transmission Maint Station Equipment	174,513	-	-	174,513
(18) 571 - Transmission Maint Overhead Lines	796,323	-	-	796,323
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,760,432	-	-	1,760,432
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	55,492	-	-	55,492
(19) 581 - Distribution Oper Load Dispatching	225,877	-	-	225,877
(19) 582 - Distribution Oper Station Expenses	117,981	-	-	117,981
(19) 583 - Distribution Oper Overhead Line Exp	324,150	-	-	324,150
(19) 584 - Distribution Oper Underground Line Exp	112,222	-	-	112,222
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	(226,426)	-	-	(226,426)
(19) 587 - Distribution Oper Cust Installation	378,569	-	-	378,569
(19) 588 - Distribution Oper Misc Dist Exp	399,801	-	-	399,801
(19) 589 - Distribution Oper Rents	98,838	-	-	98,838
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	91,680	-	-	91,680
(19) 593 - Distribution Maint Overhead Lines	3,106,824	-	-	3,106,824
(19) 594 - Distribution Maint Underground Lines	1,070,588	-	-	1,070,588
(19) 595 - Distribution Maint Line Transformers	9,772	-	-	9,772
(19) 596 - Distribution Maint St Lighting/Signal	373,866	-	-	373,866

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(19) 597 - Distribution Maint Meters	36,629	-	-	36,629
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	137,977	-	137,977
(19) 871 - Distribution Oper Load Dispatching	-	102,612	-	102,612
(19) 874 - Distribution Oper Mains & Services Exp	-	1,453,272	-	1,453,272
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	156,655	-	156,655
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	12,893	-	12,893
(19) 878 - Distribution Oper Meter & House Reg	-	168,658	-	168,658
(19) 879 - Distribution Oper Customer Install Exp	-	575,298	-	575,298
(19) 880 - Distribution Oper Other Expense	-	549,158	-	549,158
(19) 881 - Distribution Oper Rents Expense	-	87,483	-	87,483
(19) 886 - Maint of Facilities and Structures	-	13,169	-	13,169
(19) 887 - Distribution Maint Mains	-	497,137	-	497,137
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	111,909	-	111,909
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	48,666	-	48,666
(19) 892 - Distribution Maint Services	-	266,549	-	266,549
(19) 893 - Distribution Maint Meters & House Reg	-	33,506	-	33,506
(19) 894 - Distribution Maint Other Equipment	-	121,332	-	121,332
(19) SUBTOTAL	6,175,863	4,336,274	-	10,512,137
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	18,540	18,540
(20) 902 - Meter Reading Expense	806,410	577,180	68,427	1,452,017
(20) 903 - Customer Records & Collection Expense	191,016	58,756	2,138,115	2,387,887
(20) 904 - Uncollectible Accounts	1,089,605	347,983	-	1,437,589
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	2,087,031	983,919	2,225,082	5,296,032
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,753,682	914,933	123,141	2,791,755
(21) 909 - Info & Instructional Advertising	52,760	52,921	132,415	238,096
(21) 910 - Misc Cust Svc & Info Expense	-	-	14,475	14,475
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	42,046	1,103	-	43,149
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,848,487	968,956	270,031	3,087,475
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	10,639,782	2,085,931	-	12,725,713
(22) SUBTOTAL	10,639,782	2,085,931	-	12,725,713
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	286,735	125,776	2,957,641	3,370,152
(23) 921 - Office Supplies and Expenses	29,931	24,504	488,014	542,448
(23) 922 - Admin Expenses Transferred	-	-	(20,403)	(20,403)
(23) 923 - Outside Services Employed	243,991	64,304	879,335	1,187,630
(23) 924 - Property Insurance	402,295	32,902	(145,557)	289,639
(23) 925 - Injuries & Damages	33,724	10,858	404,772	449,354
(23) 926 - Emp Pension & Benefits	1,818,033	859,489	756,843	3,434,365
(23) 928 - Regulatory Commission Expense	664,614	219,926	133,730	1,018,270
(23) 9301 - Gen Advertising Exp	-	-	1,592	1,592
(23) 9302 - Misc. General Expenses	277,426	43,122	328,741	649,290
(23) 931 - Rents	17,935	-	702,845	720,780
(23) 932 - Maint Of General Plant- Gas	-	69,678	-	69,678
(23) 935 - Maint General Plant - Electric	50,662	-	1,451,360	1,502,022
(23) SUBTOTAL	3,825,346	1,450,559	7,938,911	13,214,816
TOTAL OPERATING AND MAINTENANCE	38,395,414	10,029,507	10,434,024	58,858,945

DEPRECIATION, DEPLETION AND AMORTIZATION

24 - DEPRECIATION

(24) 403 - Depreciation Expense	20,683,431	9,374,520	1,757,222	31,815,172
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PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(24) 4031 - Depreciation Expense - FAS143	112,459	14,333	19,764	146,556
(24) SUBTOTAL	20,795,889	9,388,852	1,776,987	31,961,728
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	766,118	132,914	2,326,316	3,225,348
(25) 406 - Amortization Of Plant Acquisition Adj	1,156,428	-	-	1,156,428
(25) 4111 - Accretion Exp - FAS143	260,037	1,980	2,368	264,385
(25) SUBTOTAL	2,182,584	134,893	2,328,684	4,646,161
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	2,847,927	-	-	2,847,927
(27) 4074 - Regulatory Credits	(4,512,965)	-	-	(4,512,965)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(2,755)	-	-	(2,755)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(1,709,489)	(3,781)	-	(1,713,270)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(1,892,453)	-	-	(1,892,453)
(28) 4265 - FAS 133 Loss	(11,035,545)	-	-	(11,035,545)
(28) SUBTOTAL	(12,927,998)	-	-	(12,927,998)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	10,058,058	9,519,965	4,105,671	23,683,694
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	24,090,130	13,273,519	164,673	37,528,322
(29) SUBTOTAL	24,090,130	13,273,519	164,673	37,528,322
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	800	-	-	800
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	800	-	-	800
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	157,775,106	82,915,374	-	240,690,479
(31) 4111 - Def Fit-Cr - Util Oper Income	(136,487,409)	(70,251,815)	-	(206,739,224)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	21,287,697	12,663,558	-	33,951,255
NET OPERATING INCOME	58,221,435	29,132,510	(14,704,367)	72,649,578
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	27,974	-	-	27,974
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(8,365,809)	(8,365,809)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(116,978)	(116,978)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	99,247	99,247
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,628,277)	(1,628,277)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	2,175,455	2,175,455
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	(303,103)	(303,103)
(99) 419 - Interest And Dividend Income	-	-	(621,759)	(621,759)
(99) 4191 - Allowance For Other Funds Used During Construction	(558,629)	(236,274)	(155,010)	(949,912)
(99) 421 - Misc. Non-Operating Income	-	(950)	(19)	(969)
(99) 4211 - Gain On Disposition Of Property	(24,587)	-	-	(24,587)
(99) 4212 - Loss On Disposition Of Property	-	13,316	-	13,316

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2015

Account Description	Electric	Gas	Common	Total
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(347,148)	-	-	(347,148)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	7,932	7,932
(99) 4262 - Life Insurance	-	-	(497,763)	(497,763)
(99) 4263 - Penalties	-	-	539,896	539,896
(99) 4264 - Expenses For Civic & Political Activities	-	-	592,999	592,999
(99) 4265 - Other Deductions	-	-	834,699	834,699
(99) SUBTOTAL	(902,324)	(223,908)	(7,438,491)	(8,564,723)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,351	246,351
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	1,383,648	37,269	522,727	1,943,644
(999) 432 - Allowances For Borrowed Funds	(516,035)	(154,294)	(128,908)	(799,237)
(999) SUBTOTAL	868,388	(116,550)	19,049,502	19,801,340
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	(33,936)	(340,458)	11,611,011	11,236,617
NET INCOME	58,255,371	29,472,968	(26,315,378)	61,412,961

RATE BASE

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED DECEMBER 31, 2015
(Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 10,786	\$ 7,753	1	58.18%	41.82%	\$ 18,540
(20) 902 - Meter Reading Expense	42,610	25,818	2	62.27%	37.73%	\$ 68,427
(20) 903 - Customer Records & Collection Expense	1,243,955	894,160	1	58.18%	41.82%	\$ 2,138,115
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ 1,297,351	\$ 927,731				\$ 2,225,082
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 71,643	\$ 51,498	1	58.18%	41.82%	\$ 123,141
(21) 909 - Info & Instructional Advertising	77,039	55,376	1	58.18%	41.82%	\$ 132,415
(21) 910 - Misc Cust Svc & Info Expense	8,422	6,053	1	58.18%	41.82%	\$ 14,475
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
SUBTOTAL	\$ 157,104	\$ 112,927				\$ 270,031
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 2,027,463	\$ 930,178	4	68.55%	31.45%	\$ 2,957,641
(23) 921 - Office Supplies and Expenses	334,533	153,480	4	68.55%	31.45%	\$ 488,014
(23) 922 - Admin Expenses Transferred	(13,986)	(6,417)	4	68.55%	31.45%	\$ (20,403)
(23) 923 - Outside Services Employed	602,784	276,551	4	68.55%	31.45%	\$ 879,335
(23) 924 - Property Insurance	(88,775)	(56,782)	3	60.99%	39.01%	\$ (145,557)
(23) 925 - Injuries & Damages	235,496	169,276	1	58.18%	41.82%	\$ 404,772
(23) 926 - Emp Pension & Benefits	526,687	230,156	5	69.59%	30.41%	\$ 756,843
(23) 928 - Regulatory Commission Expense	91,672	42,058	4	68.55%	31.45%	\$ 133,730
(23) 9301 - Gen Advertising Exp	1,091	501	4	68.55%	31.45%	\$ 1,592
(23) 9302 - Misc. General Expenses	225,352	103,389	4	68.55%	31.45%	\$ 328,741
(23) 931 - Rents	481,800	221,045	4	68.55%	31.45%	\$ 702,845
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	994,907	456,453	4	68.55%	31.45%	\$ 1,451,360
SUBTOTAL	\$ 5,419,024	\$ 2,519,887				\$ 7,938,911
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,204,576	552,646	4	68.55%	31.45%	\$ 1,757,222
(24) 4031 - Depreciation Expense - FAS143	13,548	6,216	4	68.55%	31.45%	\$ 19,764
SUBTOTAL	\$ 1,218,124	\$ 558,862				\$ 1,776,987
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,594,690	731,626	4	68.55%	31.45%	\$ 2,326,316
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	1,623	745	4	68.55%	31.45%	\$ 2,368
SUBTOTAL	\$ 1,596,313	\$ 732,371				\$ 2,328,684
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 112,883	\$ 51,790	4	68.55%	31.45%	\$ 164,673
SUBTOTAL	\$ 112,883	\$ 51,790				\$ 164,673
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 9,800,800	\$ 4,903,568				\$ 14,704,367

Allocation Method		Electric	Gas	
1	12 Month Average number of Customers	58.18%	41.82%	100.00%
2	Joint Meter Reading Customers	62.27%	37.73%	100.00%
3	Non-Production Plant	60.99%	39.01%	100.00%
4	4-Factor Allocator	68.55%	31.45%	100.00%
5	Direct Labor	69.59%	30.41%	100.00%

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF DECEMBER 2015
 INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	VARIANCE FROM BUDGET				VARIANCE FROM 2014			REVENUE PER KWH		
	ACTUAL 2015	BUDGET *	AMOUNT	%	ACTUAL 2014	AMOUNT	%	2015	BUDGET	2014
Residential	\$ 133,789,819.11	\$ 135,018,000.00	\$ (1,228,180.89)	(0.9%)	\$ 76,794,909.39	\$ 56,994,909.72	74.2%	\$ 0.110	\$ 0.109	\$ 0.066
Commercial	81,238,262.26	90,862,000.00	(9,623,737.74)	(10.6%)	56,015,683.10	25,222,579.16	45.0%	0.101	0.100	0.074
Industrial	9,282,211.26	9,952,000.00	(669,788.74)	(6.7%)	7,692,180.62	1,590,030.64	20.7%	0.099	0.097	0.073
Public street & hwy lighting	1,764,496.40	1,727,000.00	37,496.40	2.2%	1,742,218.07	22,278.33	1.3%	0.220	0.189	0.196
Sales for resale firm	43,336.57	45,000.00	(1,663.43)	(3.7%)	36,499.81	6,836.76	18.7%	0.046	0.047	0.047
Total retail sales	226,118,125.60	237,604,000.00	(11,485,874.40)	(4.8%)	142,281,490.99	83,836,634.61	58.9%	0.107	0.105	0.070
Transportation (Billed plus Change in Unbilled)	879,831.96	416,000.00	463,831.96	n/a	803,683.21	76,148.75	9.5%	0.005	0.002	0.005
Sales to other utilities and marketers	5,486,951.25	608,000.00	4,878,951.25	n/a	3,746,882.05	1,740,069.20	46.4%	0.024	n/a	0.027
Total electric revenues	232,484,908.81	238,628,000.00	(6,143,091.19)	(2.6%)	146,832,056.25	85,652,852.56	58.3%			
Non-Core Gas Sales	(2,442,486.48)	-	(2,442,486.48)	n/a	(629,546.59)	(1,812,939.89)	n/a			
Transmission Revenue	2,035,127.83	1,748,000.00	287,127.83	16.4%	2,016,238.55	18,889.28	0.9%			
Decoupling Revenue	(9,879,256.77)	(6,082,000.00)	(3,797,256.77)	62.4%	946,142.12	(10,825,398.89)	n/a			
Other Misc Operating Revenue	2,307,829.82	(245,000.00)	2,552,829.82	n/a	1,798,530.65	509,299.17	28.3%			
Other operating revenues	(7,978,785.60)	(4,579,000.00)	(3,399,785.60)	74.2%	4,131,364.73	(12,110,150.33)	n/a			
Total electric sales	\$ 224,506,123.21	\$ 234,049,000.00	\$ (9,542,876.79)	(4.1%)	\$ 150,963,420.98	\$ 73,542,702.23	48.7%			

SCH. 81 (B & O tax) in above-billed	\$ 8,620,047.72	\$ 7,955,281.00			\$ 6,651,742.87					
SCH. 94 (Res/farm credit) in above	(8,605,263.53)	(12,423,127.00)			(18,317,629.87)					
SCH. 120 (Cons. Rider rev) in above	11,148,382.18	10,425,610.00			10,263,802.20					
SCH. 95A (Federal Incentives) in above	(5,506,737.46)	(6,368,828.00)			(5,666,371.60)					
Low Income Surcharge included in above	1,803,106.77	1,680,192.00			1,614,684.98					
SCH. 132 (Merger Rate Credit) in above	(660,111.06)	(686,292.00)			(612,469.37)					
SCH. 133 (JPUD Gain on Sale Cr) in above	(3,040.56)	-			(54,288,237.83)					
SCH. 137 (REC Proceeds Credit) in above	(366,045.36)	-			(1,634,981.41)					
SCH. 140 (Prop Tax in BillEngy) in above	6,079,373.38	5,904,263.00			4,951,685.69					
SCH. 141 (Expedt in BillEngy) in above	2,616,841.50	-			-					
SCH. 142 (Decup in BillEngy) in above	2,729,174.49	-			-					

SALE OF ELECTRICITY - KWH	VARIANCE FROM BUDGET				VARIANCE FROM 2014		
	ACTUAL 2015	BUDGET *	AMOUNT	%	ACTUAL 2014	AMOUNT	%
Residential	1,214,069,883	1,234,358,000	(20,288,117)	(1.6%)	1,161,881,918	52,187,964	4.5%
Commercial	806,029,447	907,738,000	(101,708,553)	(11.2%)	756,342,450	49,686,997	6.6%
Industrial	93,545,060	102,394,000	(8,848,940)	(8.6%)	104,699,928	(11,154,869)	(10.7%)
Public street & hwy lighting	8,014,264	9,132,000	(1,117,736)	(12.2%)	8,890,220	(875,956)	(9.9%)
Sales for resale firm	936,180	950,000	(13,820)	(1.5%)	771,600	164,580	21.3%
Total retail sales	2,122,594,834	2,254,572,000	(131,977,166)	(5.9%)	2,032,586,118	90,008,716	4.4%
Transportation (Billed plus Change in Unbilled)	175,155,725	175,791,000	(635,275)	(0.4%)	172,533,019	2,622,707	1.5%
Sales to other utilities and marketers	226,318,000	-	226,318,000	n/a	138,642,000	87,676,000	63.2%
Total kwh	2,524,068,559	2,430,363,000	93,705,559	3.9%	2,343,761,136	180,307,423	7.7%

* Note: Budget Electric Revenues and KWHs are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF DECEMBER 2015
INCREASE (DECREASE)

	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2014		REVENUE PER THERM		
	2015	BUDGET	AMOUNT	%	2014	AMOUNT	%	2015	BUDGET	2014	
SALE OF GAS - REVENUE											
Firm Sales Revenue											
Residential firm	\$ 86,281,215.44	\$ 116,171,000.00	\$ (29,889,784.56)	(25.7%)	\$ 90,039,573.85	\$ (3,758,358.41)	(4.2%)	\$ 0.992	\$ 1.194	\$ 1.158	
Commercial firm	32,376,286.18	38,795,000.00	(6,418,713.82)	(16.5%)	31,636,767.75	739,518.43	2.3%	0.832	1.058	1.049	
Industrial firm	2,687,510.08	3,219,000.00	(531,489.92)	(16.5%)	2,526,650.06	160,860.02	6.4%	0.745	0.994	0.999	
Total firm	121,345,011.70	158,185,000.00	(36,839,988.30)	(23.3%)	124,202,991.66	(2,857,979.96)	(2.3%)	0.937	1.153	1.124	
Interruptible Sales Revenue											
Commercial interruptible	2,757,862.96	4,017,000.00	(1,259,137.04)	(31.3%)	3,732,387.27	(974,524.31)	(26.1%)	0.485	0.671	0.685	
Industrial interruptible	227,477.04	134,000.00	93,477.04	69.8%	377,522.61	(150,045.57)	(39.7%)	0.520	0.663	0.648	
Total interruptible	2,985,340.00	4,151,000.00	(1,165,660.00)	(28.1%)	4,109,909.88	(1,124,569.88)	(27.4%)	0.488	0.671	0.682	
Total gas sales revenue	124,330,351.70	162,336,000.00	(38,005,648.30)	(23.4%)	128,312,901.54	(3,982,549.84)	(3.1%)	0.917	1.132	1.102	
Transportation Revenue											
Commercial transportation	613,058.68	521,000.00	92,058.68	17.7%	512,507.60	100,551.08	19.6%	0.111	0.080	0.105	
Industrial transportation	1,109,001.03	930,000.00	179,001.03	19.2%	988,493.10	120,507.93	12.2%	0.071	0.066	0.068	
Total transportation	1,722,059.71	1,451,000.00	271,059.71	18.7%	1,501,000.70	221,059.01	14.7%	0.081	0.071	0.077	
Total gas revenue	126,052,411.41	163,787,000.00	(37,734,588.59)	(23.0%)	129,813,902.24	(3,761,490.83)	(2.9%)	\$ 0.804	\$ 0.999	\$ 0.955	
Decoupling Revenue	(2,981,265.41)	(7,691,000.00)	4,709,734.59	(61.2%)	7,136,218.97	(10,117,484.38)	n/a				
Other Operating Revenues	3,007,121.25	1,190,000.00	1,817,121.25	n/a	1,087,006.10	1,920,115.15	n/a				
Total operating revenues	\$ 126,078,267.25	\$ 157,286,000.00	\$ (31,207,732.75)	(19.8%)	\$ 138,037,127.31	\$ (11,958,860.06)	(8.7%)				
SCH. 81 (Utility Tax & FranFee) in above	\$ 5,406,773.57	\$ 6,716,246.99			\$ -						
SCH. 120 (Cons. Tracker Rev) in above	2,102,509.62	1,809,130.57			1,469,066.95						
Low Income Surcharge included in above	954,253.37	790,568.08			690,614.00						
SCH. 132 (Merger Rate Credit) in above	(427,285.68)	(447,124.97)			(384,801.13)						
SCH. 140 (Prop Tax in BillEngy) in above	3,139,833.49	3,323,293.12			2,917,107.60						
SCH. 141 (Expedt in BillEngy) in above	(216,333.04)	-			-						
SCH. 142 (Decup in BillEngy) in above	4,668,423.23	-			-						
SCH. 149 (Pipeline Replacement) in above	1,030,823.73	1,728,600.94			440,597.00						
SALE OF GAS - THERMS											
Firm Sales Therms											
Residential firm	86,952,485	97,262,000	(10,309,515)	(10.6%)	77,752,401	9,200,084	11.8%				
Commercial firm	38,908,617	36,677,000	2,231,617	6.1%	30,172,062	8,736,555	29.0%				
Industrial firm	3,609,015	3,237,000	372,015	11.5%	2,528,235	1,080,780	42.7%				
Total firm	129,470,117	137,176,000	(7,705,883)	(5.6%)	110,452,698	19,017,419	17.2%				
Interruptible Sales Therms											
Commercial interruptible	5,682,782	5,984,000	(301,218)	(5.0%)	5,445,597	237,185	4.4%				
Industrial interruptible	437,501	202,000	235,501	n/a	582,390	(144,889)	(24.9%)				
Total interruptible	6,120,283	6,186,000	(65,717)	(1.1%)	6,027,987	92,296	1.5%				
Total gas sales - therms	135,590,400	143,362,000	(7,771,600)	(5.4%)	116,480,685	19,109,715	16.4%				
Transportation Therms											
Commercial transportation	5,538,183	6,549,000	(1,010,817)	(15.4%)	4,886,015	652,168	13.3%				
Industrial transportation	15,616,692	13,990,000	1,626,692	11.6%	14,496,351	1,120,341	7.7%				
Total transportation	21,154,875	20,539,000	615,875	3.0%	19,382,366	1,772,509	9.1%				
Total therms	156,745,275	163,901,000	(7,155,725)	(4.4%)	135,863,051	20,882,224	15.4%				

* Note: Budget Gas Revenues and Therms are coming from 5 year plan (2013-2018) and are based on 2013 loads.

* Note: Sch. 141 Expedited Rate Filing and Sch. 142 Decoupling Riders were included in this report starting in July 2015

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2015

ELECTRIC

Customers	Month Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	976,583	1,001,240	(24,657)	(2.5%)	966,144	10,439	1.1%
Commercial - Firm	123,522	124,131	(609)	(0.5%)	121,653	1,869	1.5%
Commercial Interruptible	159	169	(10)	(5.9%)	161	(2)	(1.2%)
Industrial - Firm	3,419	3,403	16	0.5%	3,453	(34)	(1.0%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,330	6,133	197	3.2%	6,120	210	3.4%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,110,041	1,135,105	(25,064)	(2.2%)	1,097,559	12,482	1.1%

Customers	Quarter-to-Date				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	974,908	999,121	(24,213)	(2.4%)	964,544	10,364	1.1%
Commercial - Firm	123,443	123,987	(544)	(0.4%)	121,624	1,819	1.5%
Commercial Interruptible	159	169	(10)	(5.9%)	161	(2)	(1.2%)
Industrial - Firm	3,417	3,405	12	0.4%	3,444	(27)	(0.8%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,344	6,117	227	3.7%	6,102	242	4.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
Total Number of Customers	1,108,299	1,132,828	(24,529)	(2.2%)	1,095,903	12,396	1.1%

Customers	Year-To-Date				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	970,830	990,656	(19,826)	(2.0%)	960,708	10,122	1.1%
Commercial - Firm	122,912	123,093	(181)	(0.1%)	121,171	1,741	1.4%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,430	3,410	20	0.6%	3,433	(3)	(0.1%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,275	6,048	227	3.8%	6,015	260	4.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,103,635	1,123,404	(19,769)	(1.8%)	1,091,517	12,118	1.1%

Customers	Twelve Months Ended				Variance from Prior Year		
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	970,830	990,656	(19,826)	(2.0%)	960,708	10,122	1.1%
Commercial - Firm	122,912	123,093	(181)	(0.1%)	121,171	1,741	1.4%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,430	3,410	20	0.6%	3,433	(3)	(0.1%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,275	6,048	227	3.8%	6,015	260	4.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
Total Number of Customers	1,103,635	1,123,404	(19,769)	(1.8%)	1,091,517	12,118	1.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2015

GAS

<u>Customers</u>	<u>Month Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	742,494	760,709	(18,215)	(2.4%)	733,135	9,359	1.3%
Commercial - Firm	54,803	56,378	(1,575)	(2.8%)	54,593	210	0.4%
Commercial Interruptible	405	313	92	29.4%	428	(23)	(5.4%)
Industrial - Firm	2,386	2,316	70	3.0%	2,380	6	0.3%
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	227	207	20	9.7%	209	18	8.6%
Total Number of Customers	800,326	819,937	(19,611)	(2.4%)	790,757	9,569	1.2%

<u>Customers</u>	<u>Quarter-to-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	740,391	757,981	(17,590)	(2.3%)	731,011	9,380	1.3%
Commercial - Firm	54,655	56,205	(1,550)	(2.8%)	54,430	225	0.4%
Commercial Interruptible	410	314	96	30.6%	431	(21)	(4.9%)
Industrial - Firm	2,380	2,318	62	2.7%	2,367	13	0.5%
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	227	207	20	9.7%	209	18	8.6%
Total Number of Customers	798,074	817,039	(18,965)	(2.3%)	788,460	9,614	1.2%

<u>Customers</u>	<u>Year-To-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	737,339	749,516	(12,177)	(1.6%)	727,244	10,095	1.4%
Commercial - Firm	54,646	55,909	(1,263)	(2.3%)	54,328	318	0.6%
Commercial Interruptible	418	319	99	31.0%	437	(19)	(4.3%)
Industrial - Firm	2,378	2,330	48	2.1%	2,383	(5)	(0.2%)
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	221	207	14	6.8%	208	13	6.3%
Total Number of Customers	795,013	808,295	(13,282)	(1.6%)	784,612	10,401	1.3%

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	737,339	749,516	(12,177)	(1.6%)	727,244	10,095	1.4%
Commercial - Firm	54,646	55,909	(1,263)	(2.3%)	54,328	318	0.6%
Commercial Interruptible	418	319	99	31.0%	437	(19)	(4.3%)
Industrial - Firm	2,378	2,330	48	2.1%	2,383	(5)	(0.2%)
Industrial Interruptible	11	14	(3)	(21.4%)	12	(1)	(8.3%)
Gas Transportation	221	207	14	6.8%	208	13	6.3%
Total Number of Customers	795,013	808,295	(13,282)	(1.6%)	784,612	10,401	1.3%

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	October 2015	November 2015	December 2015
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	9,076,022,007	9,084,392,089	9,088,280,487
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	49,893,059	49,893,215	49,903,527
106 Comp.Construction Not Classfd.-Electric	16,716,536	21,854,733	35,067,732
107 Construction Work in Prog. - Electric	232,328,494	231,134,121	247,426,745
114 Electric Plant Acquisition Adjustments	282,791,675	282,791,675	282,791,675
Total Electric Plant	9,657,751,772	9,670,065,833	9,703,470,165
***Gas Plant			
101 Gas Plant in Service	3,297,966,294	3,309,214,126	3,315,161,396
105 Gas Plant Held for Future Use	6,138,709	6,138,742	6,138,775
106 Comp. Construction Not Classfd.- Gas	23,781,708	23,939,605	30,778,732
107 Construction Work in Progress - Gas	82,126,724	75,240,690	84,010,942
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,654,564	8,654,564	8,654,564
Total Gas Plant	3,418,668,000	3,423,187,728	3,444,744,410
***Common Plant			
101 Plant in Service - Common	463,822,982	466,152,813	470,875,206
101.1 - Property under capital leases	630,385	504,308	378,231
106 Comp Construction Not Classfd. - Common	899,262	3,735	45,878
107 Construction Work in Progress - Common	61,527,971	68,560,431	77,357,379
Total Common Plant	526,880,600	535,221,287	548,656,694
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(4,750,818,840)	(4,776,029,581)	(4,793,383,292)
111 Accumulated Provision for Amortization	(117,956,383)	(121,229,344)	(124,309,224)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(109,821,188)	(110,714,946)	(111,608,704)
Less: Accumulated Depr and Amortizat	(4,978,596,411)	(5,007,973,871)	(5,029,301,219)
**NET UTILITY PLANT	8,624,703,961	8,620,500,977	8,667,570,050
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	3,686,486	3,953,529	3,759,918
122 Accm.Prov.for Depr.& Amort.Non-utility P	398,836	398,836	398,836
123.1 Investment in Subsidiary Companies	29,594,520	29,594,520	29,897,623
124 Other Investments	50,286,274	50,279,970	50,595,598
***Total Other Investments	83,966,117	84,226,855	84,651,974
**TOTAL OTHER PROPERTY AND INVESTMENT	83,966,117	84,226,855	84,651,974
**CURRENT ASSETS			
***Cash			
131 Cash	3,736,717	23,669,952	39,443,112
134 Other Special Deposits	3,340,371	3,619,444	3,659,935
135 Working Funds	3,710,943	3,714,986	4,207,857
136 Temporary Cash Investments	-	-	-
***Total Cash	10,788,031	31,004,382	47,310,904
***Restricted Cash			

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	October 2015	November 2015	December 2015
***Total Restricted Cash			
***Accounts Receivable			
141 Notes Receivable	3,312,955	3,312,955	3,312,955
142 Customer Accounts Receivable	148,676,413	202,608,301	247,661,911
143 Other Accounts Receivable	82,562,342	73,904,866	70,009,510
146 Accounts Receiv.from Assoc. Companies	513,887	570,029	459,716
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	148,762,212	203,452,899	217,273,664
185 Temporary Facilities	(34,724)	(35,351)	-
191 Unrecovered Purchased Gas Costs	(10,706,026)	(9,863,117)	(12,589,440)
***Total Accounts Receivable	373,087,060	473,950,582	526,128,317
***Allowance for Doubtful Accounts	-	-	-
144 - Accumulated provision for uncollectible account credit	(12,546,199)	(12,658,599)	(9,755,943)
***Less: Allowance for Doubtful Accounts	(12,546,199)	(12,658,599)	(9,755,943)
***Materials and Supplies			
151 Fuel Stock	19,018,997	18,292,001	18,852,704
154 Plant Materials and Operating Supplies	77,681,047	77,936,419	74,041,849
156 Other Materials and Supplies	156,115	92,631	289,557
158.1 Carbon Allowances	34,267	34,267	4,083
163 Stores Expense Undistributed	4,822,763	4,812,310	4,198,466
164.1 Gas Stored - Current	47,433,356	43,088,091	38,129,091
164.2 Liquefied Natural Gas Stored	638,648	49,531	52,337
***Total Materials and Supplies	149,785,193	144,305,249	135,568,088
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	20,040,712	23,745,387	24,418,315
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	20,040,712	23,745,387	24,418,315
***Prepayments and Other Current Assets			
165 Prepayments	16,808,120	14,967,038	16,774,526
174 Misc.Current and Accrued Assets	22,485,723	12,239,506	-
186 Miscellaneous Deferred Debits	6,470	4,438	4,200
***Total Prepayments & Othr.Curr.Assets	39,300,313	27,210,982	16,778,725
Current Deferred Taxes			
Total Current Deferred Taxes	609,764,281	596,594,226	609,193,138
***TOTAL CURRENT ASSETS	1,190,219,390	1,284,152,210	1,349,641,544
**LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status	20,161,886	20,161,927	20,161,969
165 Long-Term Prepaid	4,139,785	4,000,222	9,700,672
165.8 Long-Term Prepaid Contra	-	-	(9,700,672)
165.9 Long-Term Prepaid	-	-	9,700,672
175 Invest in Derivative Instrumnts -Opt LT	3,151,649	4,503,913	5,225,474
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	30,504,053	30,263,056	30,022,060
182.1 Extraordinary Property Losses	112,267,176	121,262,487	125,776,621
182.2 Unrecovered Plant & Reg Study Costs	11,216,034	10,785,424	10,358,135
Subtotal WUTC AFUDC	52,109,865	52,053,219	52,197,238
182.3 Other Regulatory Assets	562,307,821	555,375,783	551,203,016

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	October 2015	November 2015	December 2015
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	(1,657,858)	(2,039,752)	-
186 Miscellaneous Deferred Debits	252,852,118	253,117,477	244,822,111
187 Def.Losses from Dispos.of Utility Plant	563,066	550,638	543,918
189 Unamortized Loss on Reacquired Debt	45,449,255	45,216,743	44,984,231
**TOTAL LONG-TERM ASSETS	1,093,064,849	1,095,251,137	1,094,995,444
*TOTAL ASSETS	10,991,954,316	11,084,131,179	11,196,859,012
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(2,185,752)	(2,185,752)	(352,791)
244 FAS 133 Opt Unrealized Loss ST	(139,829,926)	(147,263,721)	(131,420,314)
245 FAS 133 Unrealized Loss ST	-	-	-
231 Notes Payable	(77,000,000)	(110,000,000)	(159,004,000)
232 Accounts Payable	(233,974,251)	(238,171,841)	(284,129,757)
233 Notes Payable to Associated Companies	-	-	-
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(28,642,095)	(29,527,804)	(30,018,551)
236 Taxes Accrued	(89,002,068)	(98,398,740)	(114,561,816)
237 Interest Accrued	(51,615,094)	(54,468,412)	(47,771,880)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(1,780,431)	(1,423,848)	(876,546)
242 Misc. Current and Accrued Liabilities	(22,007,796)	(21,217,534)	(20,571,463)
243 Obligations Under Cap.Leases - Current	(630,385)	(504,308)	(378,231)
**TOTAL CURRENT LIABILITIES	(646,667,798)	(703,161,961)	(789,085,348)
**DEFERRED TAXES			
***Reg. Liability for Def.Income Tax			
283 Accum.Deferred Income Taxes - Other	(69,338,822)	(71,909,595)	(71,485,315)
***Total Reg.Liab.for Def.Income Tax	(69,338,822)	(71,909,595)	(71,485,315)
***Deferred Income Tax			
255 Accum.Deferred Investment Tax Credits	-	-	-
282 Accum. Def. Income Taxes - Other Prop.	(1,750,948,793)	(1,752,932,060)	(1,797,521,701)
283 Accum.Deferred Income Taxes - Other	(299,050,090)	(300,094,151)	(298,343,340)
***Total Deferred Income Tax	(2,049,998,883)	(2,053,026,211)	(2,095,865,040)
**TOTAL DEFERRED TAXES	(2,119,337,705)	(2,124,935,806)	(2,167,350,355)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr			
Total Unrealized Loss on Derivatives -LT	(52,106,129)	(52,809,452)	(47,775,659)
228.2 Accum. Prov.for Injuries and Damages	(175,000)	(175,000)	(175,000)
228.3 Pension & Post Retirement Liabilities	(119,048,923)	(119,577,049)	(105,662,084)
228.4 Accum. Misc.Operating Provisions	(303,190,599)	(302,914,138)	(302,749,690)
229 Accum Provision for Rate Refunds	-	-	-
230 Asset Retirement Obligations (FAS 143)	(79,426,855)	(79,623,406)	(84,674,717)
252 Customer Advances for Construction	(77,530,060)	(69,442,406)	(70,204,450)
253 Other Deferred Credits	(344,097,364)	(343,559,471)	(352,032,420)
254 Other Regulatory Liabilities	(132,838,796)	(131,971,665)	(138,764,099)
256 Def. Gains from Dispos.of Utility Plt	(3,397,791)	(3,426,925)	(3,420,721)
257 Unamortized Gain on Reacquired Debt	-	-	-
**TOTAL OTHER DEFERRED CREDITS	(1,111,811,517)	(1,103,499,513)	(1,105,458,840)

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	October 2015	November 2015	December 2015
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,804,096,691)	(2,804,096,691)	(2,804,096,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(14,048,059)	(14,048,059)	(14,048,059)
216 Unappropriated Retained Earnings	(209,321,331)	(209,321,331)	(209,018,228)
216.1 Unappr.Undistrib.Subsidiary Earnings	14,902,924	14,902,924	14,599,821
219 Other Comprehensive Income	158,037,755	156,887,794	149,548,979
433 Balance Transferred from Income	(197,498,921)	(242,775,875)	(304,188,836)
438 Dividends Declared - Common Stock	175,871,054	183,906,720	270,233,279
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,342,175,068)	(3,380,566,317)	(3,362,991,534)
***TOTAL SHAREHOLDER'S EQUITY	(3,342,175,068)	(3,380,566,317)	(3,362,991,534)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital	-	-	-
****Total Preferred Stock - Mand Redeem	-	-	-
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed	-	-	-
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,523,860,000)	(3,523,860,000)	(3,523,860,000)
226 Unamort.Disct. on Long-term Debt-Debit	1,897,773	1,892,419	1,887,064
Long-term Debt	(3,771,962,227)	(3,771,967,581)	(3,771,972,936)
****Long-term Debt Total	(3,771,962,227)	(3,771,967,581)	(3,771,972,936)
***REDEEMABLE SECURITIES AND LTD	(3,771,962,227)	(3,771,967,581)	(3,771,972,936)
**TOTAL CAPITALIZATION	(7,114,137,295)	(7,152,533,899)	(7,134,964,469)
*TOTAL CAPITALIZATION AND LIABILITIES	(10,991,954,316)	(11,084,131,179)	(11,196,859,012)