

EXHIBIT NO. _____ (EMM-4C/HC)
DOCKET NO. _____
2003 POWER COST ONLY RATE CASE
WITNESS: ERIC M. MARKELL

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

Docket No. _____

v.

PUGET SOUND ENERGY, INC.,

Respondent.

DIRECT TESTIMONY OF
ERIC M. MARKELL
ON BEHALF OF PUGET SOUND ENERGY, INC.

MEMORANDUM

October 1, 2003

PRIVILEGED & CONFIDENTIAL

**Memorandum on the Acquisition of 49.85% of EPCOR's Interests in the
Frederickson 249.3 MW (Nominal) Single-Unit, Natural Gas-Fired, Combined-
Cycle Generating Facility located in Frederickson WA**

**CONFIDENTIAL/HIGHLY CONFIDENTIAL
INFORMATION REDACTED**