

**EXH. JAK-5  
DOCKETS UE-190529/UG-190530  
UE-190274/UG-190275  
2019 PSE GENERAL RATE CASE  
WITNESS: JOSHUA A. KENSOCK**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-190529  
Docket UG-190530 (*Consolidated*)**

**In the Matter of the Petition of**

**PUGET SOUND ENERGY**

**For an Order Authorizing Deferral  
Accounting and Ratemaking Treatment  
for Short-life IT/Technology Investment**

**Docket UE-190274  
Docket UG-190275 (*Consolidated*)**

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF**

**JOSHUA A. KENSOK**

**ON BEHALF OF PUGET SOUND ENERGY**

**JANUARY 15, 2020**

**Capital Expenditures budget vs. actuals from 2014 - 2018 (\$ millions)**

Line No.	Description (\$ in millions)		2014	2015	2016	2017	2018	Cummulative
1								
2	Capex Budget	Electric	\$ 317	\$ 329	\$ 396	\$ 617	\$ 603	\$ 2,262
3		Gas	\$ 198	\$ 265	\$ 410	\$ 475	\$ 386	\$ 1,733
4		Total	\$ 514	\$ 594	\$ 807	\$ 1,092	\$ 988	\$ 3,995
5								
6	Capex Actuals**	Electric	\$ 294	\$ 329	\$ 431	\$ 598	\$ 575	\$ 2,227
7		Gas	\$ 196	\$ 252	\$ 284	\$ 441	\$ 450	\$ 1,623
8		Total	\$ 491	\$ 581	\$ 714	\$ 1,039	\$ 1,025	\$ 3,849
9								
10	\$ Difference	Electric	\$ 22	\$ 0	\$ (34)	\$ 20	\$ 27	\$ 35
11	(Capex Budget vs. Actuals)	Gas	\$ 1	\$ 13	\$ 127	\$ 34	\$ (64)	\$ 110
12		Total	\$ 23	\$ 13	\$ 92	\$ 53	\$ (37)	\$ 146
13								
14	% Difference	Electric	7.1%	0.1%	-8.6%	3.2%	4.5%	1.6%
15	(Capex Budget vs. Actuals)	Gas	0.5%	4.9%	30.8%	7.1%	-16.6%	6.4%
16		Total	4.6%	2.2%	11.4%	4.9%	-3.7%	3.6%

Footnotes

\*\* Capital and Operational Expenditures actual amounts are based on management reporting

**Operational Expenditures budget vs. actuals from 2014 - 2018 (\$ millions)**

Line No.	Description (\$ in millions)		2014	2015	2016	2017	2018	Cummulative
1								
2	Opex Budget	Electric	\$ 402	\$ 415	\$ 419	\$ 412	\$ 434	\$ 2,082
3		Gas	\$ 143	\$ 140	\$ 147	\$ 160	\$ 161	\$ 752
4		Total	\$ 546	\$ 555	\$ 566	\$ 572	\$ 595	\$ 2,834
5								
6	Opex Actuals**	Electric	\$ 407	\$ 398	\$ 422	\$ 422	\$ 434	\$ 2,082
7		Gas	\$ 145	\$ 134	\$ 148	\$ 164	\$ 161	\$ 752
8		Total	\$ 551	\$ 532	\$ 570	\$ 586	\$ 595	\$ 2,835
9								
10	\$ Difference	Electric	(4)	17	(3)	(10)	0	(0)
11	(Opex Budget vs. Actuals)	Gas	(2)	6	(1)	(4)	0	(1)
12		Total	\$ (6)	\$ 23	\$ (4)	\$ (14)	\$ 0	\$ (1)
13								
14	% Difference	Electric	-1.1%	4.1%	-0.7%	-2.5%	0.0%	0.0%
15	(Opex Budget vs. Actuals)	Gas	-1.1%	4.1%	-0.7%	-2.5%	0.0%	-0.1%
16		Total	-1.1%	4.1%	-0.7%	-2.5%	0.0%	0.0%

Footnotes

\*\* Capital and Operational Expenditures actual amounts are based on management reporting

**LNG Capital Expenditures budget vs. actuals from 2014 - 2018 (\$ millions)**

Line No.	Description (\$ in millions)	2014	2015	2016	2017	2018	Cummulative
1							
2	LNG Capex Budget	\$ 16	\$ 17	\$ 162	\$ 164	\$ 74	\$ 433
3	LNG Capex Actuals	\$ 5	\$ 8	\$ 42	\$ 156	\$ 99	\$ 310
4	LNG Capex variance vs. budget	\$ 11	\$ 10	\$ 120	\$ 8	\$ (25)	\$ 123
5							
6	Total Gas Capex variance including LNG	\$ 1	\$ 13	\$ 127	\$ 34	\$ (64)	\$ 110
7							
8	Total Gas Capex variance excluding LNG	\$ (10)	\$ 3	\$ 7	\$ 25	\$ (39)	\$ (13)
9							
10	% Total Gas Capex variance excluding LNG	-4.9%	1.2%	1.7%	5.4%	-10.1%	-0.7%