

PacifiCorp

Long-Term Interest Rate Trends

Month	Single-A Utility Rate	30-Year Treasury Rate	Single-A Utility Spread
Jan-08	6.02	4.33	1.69
Feb-08	6.21	4.52	1.69
Mar-08	6.21	4.39	1.82
Apr-08	6.29	4.44	1.85
May-08	6.28	4.60	1.68
Jun-08	6.38	4.69	1.69
Jul-08	6.40	4.57	1.83
Aug-08	6.37	4.50	1.87
Sep-08	6.49	4.27	2.22
Oct-08	7.56	4.17	3.39
Nov-08	7.60	4.00	3.60
Dec-08	6.52	2.87	3.65
Jan-09	6.39	3.13	3.26
Feb-09	6.30	3.59	2.71
Mar-09	6.42	3.64	2.78
Apr-09	6.48	3.76	2.72
May-09	6.49	4.23	2.26
Jun-09	6.20	4.52	1.68
Jul-09	5.97	4.41	1.56
Aug-09	5.71	4.37	1.34
Sep-09	5.53	4.19	1.34
Oct-09	5.55	4.19	1.36
Nov-09	5.64	4.31	1.33
Dec-09	5.79	4.49	1.30
Jan-10	5.77	4.60	1.17
Feb-10	5.87	4.62	1.25
Mar-10	5.84	4.64	1.20
Apr-10	5.81	4.69	1.12
May-10	5.50	4.29	1.21
Jun-10	5.46	4.13	1.33
Jul-10	5.26	3.99	1.27
Aug-10	5.01	3.80	1.21
Sep-10	5.01	3.77	1.24
3-Mo Avg	5.09	3.85	1.24
12-Mo Avg	5.54	4.29	1.25

Sources: Mergent Bond Record (Utility Rates); www.federalreserve.gov (Treasury Rates).

Three month average is for July 2010 - September 2010.

Twelve month average is for October 2009 - September 2010.

Economic Indicators

Seasonally Adjusted Annual Rates — Dollar Figures in Billions

	Annual % Change				2010								E2011			
	2009	E2010	E2011	2009	E2010	E2011	1Q	P2Q	E3Q	E4Q	1Q	2Q	3Q	4Q		
Gross Domestic Product																
\$14,119.0	\$14,625.9	\$15,178.7	(1.7)	3.6	3.8	\$14,446.4	\$14,575.0	\$14,695.7	\$14,786.5	\$14,954.1	\$15,087.4	\$15,239.7	\$15,433.5			
(1.7)	3.6	3.8	-	-	-	4.8	3.6	3.4	2.5	4.6	3.6	4.1	5.2			
(2.6)	2.6	2.4	-	-	-	3.7	1.6	1.6	2.0	2.6	2.5	3.0	3.9			
0.9	0.9	1.3	-	-	-	1.0	1.9	1.8	0.5	2.0	1.1	1.1	1.2			
*Components of Real GDP																
\$9,154.0	\$9,292.9	\$9,495.6	(1.2)	1.5	2.2	\$9,225.4	\$9,270.3	\$9,315.6	\$9,360.3	\$9,417.4	\$9,459.7	\$9,517.5	\$9,587.8			
(1.2)	1.5	2.2	-	-	-	1.9	2.0	2.0	1.9	2.5	1.8	2.5	3.0			
1,094.6	1,165.4	1,244.7	(3.7)	6.5	6.8	1,138.9	1,158.0	1,175.1	1,189.7	1,218.3	1,226.1	1,251.7	1,282.6			
2,017.4	2,067.1	2,102.2	(1.2)	2.5	1.7	2,053.5	2,064.1	2,068.9	2,082.0	2,088.1	2,096.8	2,106.3	2,117.5			
6,032.7	6,060.3	6,159.7	(0.8)	0.5	1.6	6,029.6	6,047.3	6,072.8	6,091.6	6,118.3	6,144.7	6,171.4	6,204.5			
1,290.8	1,359.2	1,455.4	(17.1)	5.3	7.1	1,302.6	1,356.5	1,381.1	1,396.4	1,421.4	1,444.6	1,467.6	1,487.9			
(17.1)	5.3	7.1	-	-	-	7.8	17.6	7.4	4.5	7.3	6.7	6.5	5.7			
916.3	1,055.0	1,176.6	(15.3)	15.1	11.5	989.7	1,046.3	1,079.6	1,104.4	1,134.3	1,165.2	1,192.3	1,214.8			
333.9	321.7	348.7	(23.2)	(3.7)	8.4	321.4	341.7	313.5	310.1	318.0	338.4	354.7	383.9			
(23.2)	(3.7)	8.4	-	-	-	(12.8)	27.7	(29.1)	(4.3)	10.6	28.3	20.7	37.2			
(113.1)	61.5	42.8	-	-	-	44.1	63.2	87.5	51.1	39.6	37.3	43.4	51.0			
2,542.6	2,562.2	2,564.1	1.6	0.8	0.1	2,540.2	2,566.8	2,570.5	2,571.3	2,571.3	2,568.2	2,562.1	2,554.8			
1,027.6	1,067.0	1,059.4	5.7	3.8	(0.7)	1,048.4	1,071.3	1,075.5	1,072.6	1,068.1	1,062.3	1,057.3	1,049.9			
1,518.8	1,500.7	1,509.8	(0.9)	(1.2)	0.6	1,496.8	1,501.1	1,500.7	1,504.3	1,508.6	1,511.0	1,509.8	1,509.6			
(363.0)	(416.6)	(397.5)	-	-	-	(338.4)	(444.9)	(464.3)	(418.9)	(410.0)	(403.0)	(396.2)	(380.8)			
1,490.7	1,667.6	1,808.0	(9.5)	11.9	8.4	1,616.4	1,652.2	1,681.4	1,720.3	1,752.7	1,788.7	1,827.8	1,862.9			
1,853.8	2,084.2	2,205.5	(13.8)	12.4	5.8	1,954.8	2,097.0	2,145.7	2,139.2	2,162.6	2,191.7	2,224.1	2,243.7			
**Income & Profits																
\$12,175.0	\$12,513.2	\$12,924.9	(1.7)	2.8	3.3	\$12,350.3	\$12,471.2	\$12,564.4	\$12,667.0	\$12,756.7	\$12,859.0	\$12,975.8	\$13,108.2			
11,035.0	11,366.2	11,687.3	0.7	3.0	2.8	11,215.6	11,335.1	11,413.2	11,501.1	11,543.2	11,634.1	11,729.0	11,843.1			
5.9	5.9	5.2	-	-	-	5.5	6.1	6.0	5.9	5.3	5.3	5.1	5.0			
1,316.7	1,786.7	1,865.0	(1.2)	35.7	4.4	1,772.9	1,813.9	1,766.5	1,793.4	1,826.4	1,850.1	1,878.1	1,905.3			
1,061.8	1,359.4	1,358.1	3.6	28.0	(0.1)	1,369.7	1,371.7	1,336.0	1,360.3	1,326.9	1,346.4	1,368.5	1,390.8			
51.30	71.13	84.89	245.0	38.7	19.3	61.28	67.56	70.03	71.13	75.13	76.77	81.22	84.89			
†Prices & Interest Rates																
(0.3)	1.6	1.6	-	-	-	1.5	(0.7)	1.8	1.9	2.0	1.4	1.5	1.8			
0.2	0.1	0.3	-	-	-	0.1	0.1	0.2	0.2	0.2	0.2	0.4	0.4			
3.3	3.1	2.6	-	-	-	3.7	3.5	2.8	2.6	2.4	2.5	2.6	2.7			
4.1	4.1	3.5	-	-	-	4.6	4.4	3.8	3.6	3.4	3.4	3.5	3.6			
5.3	4.8	4.3	-	-	-	5.3	5.0	4.5	4.3	4.2	4.2	4.3	4.4			
Other Key Indicators																
550.0	589.4	794.8	(38.4)	6.4	34.8	617.0	601.3	549.2	590.3	654.6	741.1	833.5	949.9			
10.4	11.4	12.8	(21.2)	9.3	13.0	11.0	11.3	11.5	11.6	12.2	12.5	13.0	13.6			
9.3	9.7	9.5	-	-	-	9.7	9.7	9.6	9.8	9.7	9.6	9.5	9.3			
4.3	(2.4)	(4.5)	-	-	-	11.3	15.6	(8.0)	(6.7)	(5.9)	(3.3)	(5.5)	(5.7)			

Note: Annual changes are from prior year and quarterly changes are from prior quarter. Figures may not add to totals because of rounding. A—Advance data. P—Preliminary. E—Estimated. R—Revised.
 *2005 Chain-weighted dollars. **Current dollars. †Trailing 4 quarters. ‡Average for period. §Quarterly % changes at quarterly rates. This forecast prepared by Standard & Poor's.

PacifiCorp
Authorized Electric Utility Equity Returns
Vertically-Integrated Utilities

Average Authorized ROE	2006	No.	2007	No.	2008	No.	2009	No.	2010	No.
All Electric Utilities	10.36%	26	10.36%	39	10.46%	37	10.48%	39	10.36%	43
Vertically-Integrated Utilities	10.57%	15	10.56%	28	10.45%	25	10.63%	27	10.42%	27
Delivery-Only Utilities	9.91%	10	9.86%	11	9.78%	7	10.15%	10	9.98%	14
Power Plant Only Cases	11.90%	1	NA	0	11.44%	5	10.18%	2	12.30%	2

Data Source:

Regulatory Focus, "Major Rate Case Decisions," Regulatory Research Associates, Oct 4, 2010; January 12, 2009; and January 30, 2007. Data for 2010 is through the 3rd Quarter.