

**EXH. SEF-25
DOCKETS UE-190529/UG-190530
UE-190274/UG-190275
2019 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-190529
Docket UG-190530 (*Consolidated*)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferral
Accounting and Ratemaking Treatment
for Short-life IT/Technology Investment**

**Docket UE-190274
Docket UG-190275 (*Consolidated*)**

**EIGHTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 15, 2020

COMPARISON OF PSE REBUTTAL AND STAFF RESPONSE (GAS) STAFF ROR 7.33% Conversion Factor 0.754097
PSE ROR 7.57%

Adj No	Description	Contested	PSE Rebuttal			Staff Response Filing			Staff > PSE / (Staff < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
	Actual Results of Operations		\$ 103,864,304	\$ 1,951,252,143	\$ 58,143,028	\$ 103,864,304	\$ 1,951,252,143	\$ 51,932,945	\$ -	\$ -	\$ (6,210,083)
20.01 GR	Revenue & Expenses	ROR	1,442,871	-	(1,913,375)	954,667	-	(1,265,974)	(488,203)	-	647,401
20.02 GR	Temperature Normalization	UC*	31,955	-	(42,375)	54,148	-	(71,805)	22,193	-	(29,430)
20.03 GR	Federal Income Tax	UC*	1,216,419	-	(1,613,080)	1,216,419	-	(1,613,080)	-	-	-
20.04 GR	Tax Benefit of Interest		12,921,874	-	(17,135,559)	12,921,874	-	(17,135,559)	0	-	(0)
20.05 GR	Pass-Through Rev&Exp		(1,412,119)	-	1,872,595	(1,412,119)	-	1,872,595	-	-	-
20.06 GR	Injuries & Damages		(1,256,319)	-	1,665,991	(1,256,319)	-	1,665,991	-	-	-
20.07 GR	Bad Debts		(125,429)	-	166,330	(125,429)	-	166,330	-	-	-
20.08 GR	Incentive Pay		(187,098)	-	248,109	(187,098)	-	248,109	-	-	-
20.09 GR	Excise Tax & Filing Fee		69,886	-	(92,675)	69,886	-	(92,675)	-	-	-
20.10 GR	D&O Insurance		3,831	-	(5,080)	3,831	-	(5,080)	-	-	-
20.11 GR	Interest on Customer Deposits		(204,504)	-	271,190	(204,504)	-	271,190	-	-	-
20.12 GR	Rate Case Expense		(438,078)	-	580,931	(438,078)	-	580,931	-	-	-
20.13 GR	Pension Plan		(770,451)	-	1,021,687	(770,451)	-	1,021,687	-	-	-
6.14 GR	Property & Liab Insurance		(52,646)	-	69,813	(52,646)	-	69,813	-	-	-
6.15 GR	Wage & Payroll Tax		(359,399)	-	476,596	(359,399)	-	476,596	-	-	-
6.16 GR	Investment Plan		(4,190)	-	5,557	(4,190)	-	5,557	-	-	-
6.17 GR	Employee Insurance		(10,645)	-	14,117	(10,645)	-	14,117	-	-	-
6.18 GR	AWA to EOP Rate Base	ROR	-	151,541,663	15,212,504	-	151,541,663	14,730,206	-	-	(482,299)
6.19 GR	AWA to EOP Depreciation	ROR	(9,738,308)	(9,738,308)	11,936,286	(9,738,308)	(9,738,308)	11,967,280	-	-	30,993
6.23 GR	Annualize Rent Exp		520,589	-	(690,348)	520,589	-	(690,348)	-	-	-
20.30 GR	Remove Green Direct rate base	ROR	-	(105,392)	(10,580)	-	(105,392)	(10,244)	-	(0)	335
Staff-12.05	Tacoma LNG	C	-	-	-	627,299	(26,191,470)	(3,377,727)	627,299	(26,191,470)	(3,377,727)
20.01 GP	Revenue & Expenses		(7,393,164)	-	9,803,996	(7,393,164)	-	9,803,996	-	-	-
20.02 GP	Temperature Normalization	UC*	13,373,053	-	(17,733,863)	12,748,713	-	(16,905,933)	(624,340)	-	827,930
20.04 GP	Tax Benefit of Interest	UC**	(184,151)	-	244,201	(439,418)	-	582,708	(255,267)	-	338,507
20.09 GP	Excise Tax & Filing Fee		(69,886)	-	92,675	(69,886)	-	92,675	-	-	-
20.10 GP	D&O Insurance		(3,831)	-	5,080	(3,831)	-	5,080	-	-	-
6.14 GP	Property & Liability Ins		(24,480)	-	32,463	(24,480)	-	32,463	-	-	-
6.15 GP	Wage Increase		(1,909,978)	-	2,532,802	(1,909,978)	-	2,532,802	-	-	-
6.16 GP	Investment Plan		(92,854)	-	123,132	(92,854)	-	123,132	-	-	-
6.17 GP	Employee Insurance		(308,532)	-	409,141	(308,532)	-	409,141	-	-	-
6.20 GP	Deferred G/L On Property Sales		72,647	-	(96,336)	72,647	-	(96,336)	-	-	-
6.21 GP	Environ Remediation		(676,944)	-	897,688	(676,944)	-	897,688	-	-	-
6.22 GP	AMI	ROR	(2,112,898)	13,882,663	4,195,503	(2,112,898)	13,882,663	4,151,319	-	-	(44,183)
6.23 GP	Annualize Rent Exp		134,162	-	(177,910)	134,162	-	(177,910)	-	-	-
6.24 GP	GTZ Plant & Dfrrl	C	(4,956,842)	13,218,339	7,900,137	(2,646,676)	5,802,322	4,073,728	2,310,166	(7,416,017)	(3,826,409)
6.25 GP	Credit Card Amort		344,098	-	(456,305)	344,098	-	(456,305)	-	-	(1,150)
6.26 GP	Remove Unprotected DFIT	ROR	722,630	361,315	(922,002)	722,630	361,315	(923,152)	-	-	(760,801)
6.27 GP	Public Improvement	C	(123,556)	5,946,648	760,801	-	-	-	123,556	(5,946,648)	-
6.28 GP	Contract Escalations		(303,817)	-	402,889	(303,817)	-	402,889	-	-	-

COMPARISON OF PSE REBUTTAL AND STAFF RESPONSE (GAS)											
STAFF ROR 7.33% Conversion Factor 0.754097											
PSE ROR 7.57%											
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			Staff Response Filing			Staff > PSE / (Staff < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
6.29 GP	HR Tops	C ROR ROR	(275,112)	2,799,732	645,874	-	-	-	275,112	(2,799,732)	(645,874)
8.01 GP	Remove 2018 CRM		31,240	(9,327,511)	(977,768)	31,240	(9,327,511)	(948,082)	-	-	29,686
8.02 GP	SCH. 149		(5,263,989)	(6,388,044)	6,339,256	(5,263,989)	(6,388,044)	6,359,587	-	-	20,331
Total Adjustments			(7,373,966)	162,191,105	26,060,087	(5,383,451)	119,837,238	18,787,398	1,990,516	(42,353,867)	(7,272,689)
Revenue Change Before Attrition and Riders			\$ 96,490,338	\$ 2,113,443,249	\$ 84,203,115	\$ 98,480,853	\$ 2,071,089,382	\$ 70,720,343	\$ 1,990,516	\$ (42,353,867)	\$ (13,482,772)
Total Changes to Other Price Schedules (JAP-15) Attrition Adjustment					(32,408,666)			(32,357,069)			51,597
Net Revenue Change After Attrition					\$ 79,960,987			\$ 38,363,274			\$ (28,166,538)
Reduction to Supported Amount					(14,488,177)			-			14,488,177
Net Revenue Change Requested Exh. JAP-15					\$ 65,472,810			\$ 38,363,274			\$ (27,109,536)

*PSE accepts Staff's position regarding temperature normalization but has not updated the rebuttal revenue requirement - PSE will make the updates in its compliance filing.

**Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments.

COMPARISON OF PSE REBUTTAL AND PUBLIC COUNSEL RESPONSE (GAS)

PC ROR 7.07% Conversion Factor 0.754097
PSE ROR 7.57%

Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			PC Response Filing			PC > PSE / (PC < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
	Actual Results of Operations		\$ 103,864,304	\$ 1,951,252,143	\$ 58,143,028	\$ 103,864,304	\$ 1,951,252,143	\$ 45,190,088	\$ 0	\$ (0)	\$ (12,952,940)
20.01 GR	Revenue & Expenses	ROR	1,442,871	-	(1,913,375)	954,667	-	(1,265,974)	(488,204)	-	647,402
20.02 GR	Temperature Normalization	UC**	31,955	-	(42,375)	31,955	-	(42,375)	(0)	-	0
20.03 GR	Federal Income Tax	C	1,216,419	-	(1,613,080)	3,522,854	(5,820,422)	(5,217,265)	2,306,436	(5,820,422)	(3,604,185)
20.04 GR	Tax Benefit of Interest	UC**	12,921,874	-	(17,135,559)	12,917,116	-	(17,129,250)	(4,758)	-	6,309
20.05 GR	Pass-Through Rev&Exp		(1,412,119)	-	1,872,595	(1,412,119)	-	1,872,596	(0)	-	0
20.06 GR	Injuries & Damages		(1,256,319)	-	1,665,991	(1,256,319)	-	1,665,991	0	-	0
20.07 GR	Bad Debts		(125,429)	-	166,330	(125,429)	-	166,330	(0)	-	0
20.08 GR	Incentive Pay	C	(187,098)	-	248,109	1,359,529	-	(1,802,857)	1,546,628	-	(2,050,966)
20.09 GR	Excise Tax & Filing Fee		69,886	-	(92,675)	69,886	-	(92,675)	(0)	-	0
20.10 GR	D&O Insurance		3,831	-	(5,080)	3,831	-	(5,080)	(0)	-	0
20.11 GR	Interest on Customer Deposits		(204,504)	-	271,190	(204,504)	-	271,191	(0)	-	0
20.12 GR	Rate Case Expense		(438,078)	-	580,931	(438,078)	-	580,931	0	-	(0)
20.13 GR	Pension Plan		(770,451)	-	1,021,687	(770,451)	-	1,021,687	(0)	-	(0)
6.14 GR	Property & Liab Insurance		(52,646)	-	69,813	(52,646)	-	69,813	0	-	(0)
6.15 GR	Wage & Payroll Tax		(359,399)	-	476,596	(359,399)	-	476,595	0	-	(1)
6.16 GR	Investment Plan		(4,190)	-	5,557	(4,190)	-	5,556	0	-	(1)
6.17 GR	Employee Insurance		(10,645)	-	14,117	(10,645)	-	14,116	0	-	(0)
6.18 GR	AMA to EOP Rate Base	C	151,541,663	-	15,212,504	-	117,616,070	11,026,118	-	(33,925,593)	(4,186,387)
6.19 GR	AMA to EOP Depreciation	C	(9,738,308)	(9,738,308)	11,936,286	(8,612,762)	(8,612,762)	10,613,874	1,125,546	1,125,546	(1,322,413)
6.23 GR	Annualize Rent Exp		520,589	-	(690,348)	520,589	-	(690,348)	(0)	-	0
20.30 GR	Remove Green Direct rate base	C	-	(105,392)	(10,580)	-	-	-	-	105,392	10,580
20.01 GP	Revenue & Expenses		(7,393,164)	-	9,803,996	(7,393,164)	-	9,803,996	0	-	(0)
20.02 GP	Temperature Normalization		13,373,053	-	(17,733,863)	13,373,053	-	(17,733,863)	0	-	(0)
20.04 GP	Tax Benefit of Interest	UC**	(184,151)	-	244,201	(945,125)	-	1,253,320	(760,973)	-	1,009,118
20.09 GP	Excise Tax & Filing Fee	C	(69,886)	-	92,675	-	-	-	69,886	-	(92,675)
20.10 GP	D&O Insurance	C	(3,831)	-	5,080	-	-	-	3,831	-	(5,080)
6.14 GP	Property & Liability Ins		(24,480)	-	32,463	(24,480)	-	32,463	0	-	(0)
6.15 GP	Wage Increase	C	(1,909,978)	-	2,532,802	(649,308)	-	861,040	1,260,671	-	(1,671,762)
6.16 GP	Investment Plan	C	(92,854)	-	123,132	-	-	-	92,854	-	(123,132)
6.17 GP	Employee Insurance	C	(308,532)	-	409,141	-	-	-	308,532	-	(409,141)
6.20 GP	Deferred G/L On Property Sales	C	72,647	-	(96,336)	-	-	-	(72,647)	-	96,336
6.21 GP	Environ Remediation	C	(676,944)	-	897,688	-	-	-	676,944	-	(897,688)
6.22 GP	AMI	C	(2,112,898)	-	13,882,663	3,274,243	(21,878,679)	(6,392,992)	5,387,141	(35,761,342)	(10,588,495)
6.23 GP	Annualize Rent Exp	C	134,162	-	(177,910)	-	-	-	(134,162)	-	177,910
6.24 GP	GTZ Plant & Dfrrl	C	(4,956,842)	-	7,900,137	-	-	-	4,956,842	(13,218,339)	(7,900,137)
6.25 GP	Credit Card Amort	C	344,098	-	(456,305)	-	-	-	(344,098)	-	456,305
6.26 GP	Remove Unprotected DFIT	C	722,630	361,315	(922,002)	1,445,260	722,630	(1,848,800)	722,630	361,315	(926,798)
6.27 GP	Public Improvement	C	(123,556)	5,946,648	760,801	-	-	-	123,556	(5,946,648)	(760,801)
6.28 GP	Contract Escalations	C	(303,817)	-	402,889	-	-	-	303,817	-	(402,889)
6.29 GP	HR Tops	C	(275,112)	2,799,732	645,874	-	-	-	275,112	(2,799,732)	(645,874)
8.01 GP	Remove 2018 CRM	ROR	31,240	(9,327,511)	(977,768)	31,240	(9,327,511)	(915,850)	0	0	61,918

COMPARISON OF PSE REBUTTAL AND PUBLIC COUNSEL RESPONSE (GAS)													
		PC ROR 7.07%			Conversion Factor 0.754097			PSE ROR 7.57%					
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal		PC Response Filing			PC > PSE / (PC < PSE)					
			NOI (d)	Rate Base (e)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)			
8.02 GP	SCH. 149	ROR	(5,263,989)	(6,388,044)	6,339,256	(5,263,989)	(6,388,044)	6,381,662	0	(0)	42,405		
Total Adjustments			<u>(7,373,966)</u>	<u>162,191,105</u>	<u>26,060,087</u>	<u>9,981,616</u>	<u>66,311,282</u>	<u>(7,020,052)</u>	<u>17,355,583</u>	<u>(95,879,823)</u>	<u>(33,080,138)</u>		
Revenue Change Before Attrition and Riders			\$ 96,490,338	\$ 2,113,443,249	\$ 84,203,115	\$ 113,845,920	\$ 2,017,563,425	\$ 38,170,037	\$ 17,355,583	\$ (95,879,824)	\$ (46,033,078)		
Total Changes to Other Price Schedules (JAP-15)					(32,408,666)			(32,408,666)			(0)		
Attrition Adjustment					28,166,538			-			(28,166,538)		
Net Revenue Change After Attrition					\$ 79,960,987			\$ 5,761,371			\$ (74,199,616)		
Reduction to Supported Amount					(14,488,177)			-			14,488,177		
Net Revenue Change Requested Exh. JAP-15					\$ 65,472,810			\$ 5,761,371			\$ (59,711,439)		

** Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments.

COMPARISON OF PSE REBUTTAL AND AWEC RESPONSE (GAS) ROR 7.62% Conversion Factor 0.754097
PSE ROR 7.57%

Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			AWEC Response Filing			AWEC > PSE / (AWEC < PSE)			
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)	
	Actual Results of Operations		\$ 103,864,304	\$ 1,951,252,143	\$ 58,143,028	\$103,864,304	\$ 1,951,252,143	\$ 59,436,796	\$	- \$	- \$	1,293,767
20.01 GR	Revenue & Expenses	ROR	1,442,871	-	(1,913,375)	954,667	-	(1,265,974)	(488,203)	-	-	647,401
20.02 GR	Temperature Normalization	UC**	31,955	-	(42,375)	31,955	-	(42,375)	-	-	-	-
20.03 GR	Federal Income Tax	C	1,216,419	-	(1,613,080)	2,983,856	8,402,901	(3,107,763)	1,767,437	8,402,901	-	(1,494,683)
20.04 GR	Tax Benefit of Interest	UC**	12,921,874	-	(17,135,559)	12,968,345	-	(17,197,184)	46,471	-	-	(61,625)
20.05 GR	Pass-Through Rev&Exp		(1,412,119)	-	1,872,595	(1,412,119)	-	1,872,595	-	-	-	-
20.06 GR	Injuries & Damages		(1,256,319)	-	1,665,991	(1,256,319)	-	1,665,991	-	-	-	-
20.07 GR	Bad Debts		(125,429)	-	166,330	(125,429)	-	166,330	-	-	-	-
20.08 GR	Incentive Pay		(187,098)	-	248,109	(187,098)	-	248,109	-	-	-	-
20.09 GR	Excise Tax & Filing Fee		69,886	-	(92,675)	69,886	-	(92,675)	-	-	-	-
20.10 GR	D&O Insurance		3,831	-	(5,080)	3,831	-	(5,080)	-	-	-	-
20.11 GR	Interest on Customer Deposits		(204,504)	-	271,190	(204,504)	-	271,190	-	-	-	-
20.12 GR	Rate Case Expense		(438,078)	-	580,931	(438,078)	-	580,931	-	-	-	-
20.13 GR	Pension Plan		(770,451)	-	1,021,687	(770,451)	-	1,021,687	-	-	-	-
6.14 GR	Property & Liab Insurance		(52,646)	-	69,813	(52,646)	-	69,813	-	-	-	-
6.15 GR	Wage & Payroll Tax		(359,399)	-	476,596	(359,399)	-	476,596	-	-	-	-
6.16 GR	Investment Plan		(4,190)	-	5,557	(4,190)	-	5,557	-	-	-	-
6.17 GR	Employee Insurance		(10,645)	-	14,117	(10,645)	-	14,117	-	-	-	-
6.18 GR	AWA to EOP Rate Base	UC**/ROR	151,541,663	-	15,212,504	-	150,560,297	15,213,818	-	(981,365)	-	1,314
6.19 GR	AWA to EOP Depreciation	ROR	(9,738,308)	(9,738,308)	11,936,286	(9,738,308)	(9,738,308)	11,929,829	-	-	-	(6,457)
6.23 GR	Annualize Rent Exp		520,589	-	(690,348)	520,589	-	(690,348)	-	-	-	-
20.30 GR	Remove Green Direct rate base	UC***	-	(105,392)	(10,580)	-	-	-	-	105,392	-	10,580
20.01 GP	Revenue & Expenses		(7,393,164)	-	9,803,996	(7,393,164)	-	9,803,996	-	-	-	-
20.02 GP	Temperature Normalization		13,373,053	-	(17,733,863)	13,373,053	-	(17,733,863)	(0)	-	-	0
20.04 GP	Tax Benefit of Interest	UC**	(184,151)	-	244,201	(340,317)	-	451,291	(156,165)	-	-	207,089
20.09 GP	Excise Tax & Filing Fee		(69,886)	-	92,675	(69,886)	-	92,675	-	-	-	-
20.10 GP	D&O Insurance		(3,831)	-	5,080	(3,831)	-	5,080	-	-	-	-
6.14 GP	Property & Liability Ins		(24,480)	-	32,463	(24,480)	-	32,463	-	-	-	-
6.15 GP	Wage Increase		(1,909,978)	-	2,532,802	(1,909,978)	-	2,532,802	-	-	-	-
6.16 GP	Investment Plan		(92,854)	-	123,132	(92,854)	-	123,132	-	-	-	-
6.17 GP	Employee Insurance		(308,532)	-	409,141	(308,532)	-	409,141	-	-	-	-
6.20 GP	Deferred G/L On Property Sales		72,647	-	(96,336)	72,647	-	(96,336)	-	-	-	-
6.21 GP	Environ Remediation		(676,944)	-	897,688	(676,944)	-	897,688	-	-	-	-
6.22 GP	AMI	ROR	(2,112,898)	13,882,663	4,195,503	(2,112,898)	13,882,663	4,204,707	-	-	-	9,205
6.23 GP	Annualize Rent Exp		134,162	-	(177,910)	134,162	-	(177,910)	-	-	-	-
6.24 GP	GTZ Plant & Dfrrl	ROR	(4,956,842)	13,218,339	7,900,137	(4,956,842)	13,218,339	7,908,902	-	-	-	8,764
6.25 GP	Credit Card Amort		344,098	-	(456,305)	344,098	-	(456,305)	-	-	-	-
6.26 GP	Remove Unprotected DFIT	C	722,630	361,315	(922,002)	2,890,522	1,445,261	(3,687,049)	2,167,891	1,083,946	-	(2,765,047)
6.27 GP	Public Improvement	ROR	(123,556)	5,946,648	760,801	(123,556)	5,946,648	764,743	-	-	-	3,943
6.28 GP	Contract Escalations		(303,817)	-	402,889	(303,817)	-	402,889	-	-	-	-
6.29 GP	HR Tops	ROR	(275,112)	2,799,732	645,874	(275,112)	2,799,732	647,730	-	-	-	1,856
8.01 GP	Remove 2018 CRM	ROR	31,240	(9,327,511)	(977,768)	31,240	(9,327,511)	(983,953)	-	-	-	(6,185)

COMPARISON OF PSE REBUTTAL AND AWEC RESPONSE (GAS)											
ROR 7.62% Conversion Factor 0.754097											
PSE ROR 7.57%											
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			AWEC Response Filing			AWEC > PSE / (AWEC < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
8.02 GP AWEC-1	SCH. 149 Bothell Data Center	ROR C	(5,263,989)	(6,388,044)	6,339,256	(5,263,989)	(6,388,044) (26,811,330)	6,335,021 (2,709,231)	-	-	(4,236) (2,709,231)
Total Adjustments			(7,373,966)	162,191,105	26,060,087	(4,036,535)	143,990,648	19,902,775	3,337,431	(18,200,457)	(6,157,312)
Revenue Change Before Attrition and Riders			\$ 96,490,338	\$ 2,113,443,249	\$ 84,203,115	\$ 99,827,769	\$ 2,095,242,791	\$ 79,339,571	\$ 3,337,431	\$ (18,200,457)	\$ (4,863,544)
Total Changes to Other Price Schedules (JAP-15) Attrition Adjustment					(32,408,666)						(28,166,538)
Net Revenue Change After Attrition					\$ 79,960,987			\$ 46,930,905			\$ (33,030,082)
Reduction to Supported Amount					(14,488,177)						14,488,177
Net Revenue Change Requested Exh. JAP-15					\$ 65,472,810			\$ 46,930,905			\$ (18,541,905)

***Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments.
 ***Adjustment is not contested. Difference is due to an update made by PSE after response testimonies filed.