

**EXH. SEF-24
DOCKETS UE-190529/UG-190530
UE-190274/UG-190275
2019 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-190529
Docket UG-190530 (*Consolidated*)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferral
Accounting and Ratemaking Treatment
for Short-life IT/Technology Investment**

**Docket UE-190274
Docket UG-190275 (*Consolidated*)**

**SEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 15, 2020

COMPARISON OF PSE REBUTTAL AND STAFF RESPONSE (ELECTRIC)

STAFF ROR 7.33% Conversion Factor 0.751381
PSE ROR 7.57%

Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			Staff Response Filing			Staff > PSE / (Staff < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
	Actual Results of Operations		\$ 391,140,691	\$ 5,208,778,506	\$ 4,210,702	\$ 391,140,691	\$ 5,208,778,506	\$ (12,426,754)	\$ -	\$ (16,637,456)	
20.01 ER	Revenue & Expenses	ROR	8,327,800	-	(11,083,325)	8,327,800	-	(11,083,325)	-	-	
20.02 ER	Temperature Normalization	UC*	3,965,157	-	(5,277,159)	4,922,913	-	(6,551,820)	957,756	(1,274,661)	
20.03 ER	Federal Income Tax		(14,935,653)	-	19,877,603	(14,935,653)	-	19,877,603	-	-	
20.04 ER	Tax Benefit of Interest	UC**	33,152,988	-	(44,122,740)	33,118,422	-	(44,076,736)	(34,566)	46,004	
20.05 ER	Pass-Through Rev&Exp		(1,955,986)	-	2,603,188	(1,955,986)	-	2,603,188	-	-	
20.06 ER	Injuries & Damages		66,597	-	(88,633)	66,597	-	(88,633)	-	-	
20.07 ER	Bad Debts		303,154	-	(403,462)	303,154	-	(403,462)	-	-	
20.08 ER	Incentive Pay		184,145	-	(245,076)	184,145	-	(245,076)	-	-	
20.09 ER	Excise Tax & Filing Fee		71,835	-	(95,604)	71,835	-	(95,604)	-	-	
20.10 ER	D&O Insurance		5,301	-	(7,055)	5,301	-	(7,055)	-	-	
20.11 ER	Interest on Customer Deposits		(803,909)	-	1,069,909	(803,909)	-	1,069,909	-	-	
20.12 ER	Rate Case Expense		(496,558)	-	660,860	(496,558)	-	660,860	-	-	
20.13 ER	Pension Plan		(1,726,149)	-	2,297,302	(1,726,149)	-	2,297,302	-	-	
20.14 ER	Property & Liab Insurance		319,951	-	(425,818)	319,951	-	(425,818)	-	-	
20.15 ER	Wage & Payroll Tax		(61,810)	-	82,262	(61,810)	-	82,262	-	-	
20.16 ER	Investment Plan		(13,157)	-	17,510	(13,157)	-	17,510	-	-	
20.17 ER	Employee Insurance		(23,850)	-	31,742	(23,850)	-	31,742	-	-	
20.18 ER	AMA to EOP Rate Base	ROR	-	190,746,231	19,217,268	-	190,746,231	18,608,001	-	(609,266)	
20.19 ER	AMA to EOP Depreciation	ROR	(16,904,953)	(16,904,953)	20,795,373	(16,904,953)	(16,904,953)	20,849,370	-	53,996	
20.20 ER	Annualize Rent Exp		340,893	-	(453,689)	340,893	-	(453,689)	-	-	
21.01 ER	Power Costs	C	(7,589,560)	-	10,100,815	(8,047,883)	-	10,710,789	(458,323)	609,974	
21.02 ER	Montana Tax		(68,620)	-	91,325	(68,620)	-	91,325	-	-	
21.03 ER	Wild Horse Solar	ROR	167,531	(1,615,371)	(385,709)	167,531	(1,615,371)	(380,549)	-	5,160	
21.04 ER	ASC 815		(32,912,586)	-	43,802,792	(32,912,586)	-	43,802,792	-	-	
21.05 ER	Storm Damage		(11,001)	-	14,641	(11,001)	-	14,641	-	-	
21.07 ER	Colstrip Depreciation	ROR	1,668,426	(11,018,407)	(3,330,560)	1,668,426	(11,018,407)	(3,295,366)	431,825	(1,089,050)	
Staff-12.01	Remove Smart Burn	C	-	-	-	431,825	-	-	(5,272,401)	(31,829)	
Staff-12.02	Remove Colstrip outage related RB	C	-	-	(21,299)	-	-	-	(326,274)	(155)	
20.30 ER	Remove Green Direct rate base	ROR	(211,405)	(211,405)	(21,299)	-	(211,405)	(20,623)	0	675	
21.11 EP	Remove Shuffleton depr & rate base	ROR	(550,000)	(550,000)	(115,341)	45,030	(550,000)	(113,599)	8,884	(11,824)	
20.01 EP	Revenue & Expenses	UC*	(25,687,973)	-	34,187,680	(25,679,089)	-	34,175,856	1,725,726	(2,296,740)	
20.02 EP	Temperature Normalization	UC*	6,844,288	-	(9,108,944)	8,570,014	-	(11,405,684)	(268,913)	357,892	
20.04 EP	Tax Benefit of Interest	UC**	(390,109)	-	519,190	(659,022)	-	877,082	-	-	
20.09 EP	Excise Tax & Filing Fee		(71,835)	-	95,604	(71,835)	-	95,604	-	-	
20.10 EP	D&O Insurance		(5,301)	-	7,055	(5,301)	-	7,055	-	-	
20.14 EP	Property & Liability Ins		(442,588)	-	589,033	(442,588)	-	589,033	-	-	
20.15 EP	Wage Increase		(3,003,557)	-	3,997,382	(3,003,557)	-	3,997,382	-	-	
20.16 EP	Investment Plan		(208,177)	-	277,060	(208,177)	-	277,060	-	-	
20.17 EP	Employee Insurance		(691,247)	-	919,969	(691,247)	-	919,969	-	-	
20.20 EP	Deferred G/L On Property Sales		2,791,832	-	(3,715,600)	2,791,832	-	(3,715,600)	-	-	
20.21 EP	Environ Remediation		(120,118)	-	159,863	(120,118)	-	159,863	-	-	
20.22 EP	AMI	ROR	(4,864,376)	28,244,979	9,319,535	(4,864,376)	28,244,979	9,229,317	-	(90,218)	
20.23 EP	Annualize Rent Exp		394,549	-	(525,098)	394,549	-	(525,098)	-	-	
20.24 EP	GTZ Plant & Dfrrl	C	(9,704,033)	25,877,606	15,522,042	(5,181,410)	11,359,234	8,003,985	(14,518,371)	(7,518,058)	

COMPARISON OF PSE REBUTTAL AND STAFF RESPONSE (ELECTRIC)												
STAFF ROR 7.33% Conversion Factor 0.751381												
PSE ROR 7.57%												
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			Staff Response Filing			Staff > PSE / (Staff < PSE)			
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)	
20.25 EP	Credit Card Amort	ROR	477,331	-	(635,271)	477,331	-	(635,271)	-	-	-	-
20.26 EP	Remove Unprotected DFIT	C	9,006,372	4,503,186	(11,532,739)	9,006,372	4,503,186	(11,547,123)	-	-	-	(14,384)
20.27 EP	Public Improvement	C	(296,261)	12,855,303	1,689,433	-	-	-	296,261	(12,855,303)	-	(1,689,433)
20.28 EP	Contract Escalations	C	(1,330,726)	-	1,771,040	(1,330,726)	-	1,771,040	-	-	-	-
20.29 EP	HR Tops	C	(538,588)	5,481,050	1,269,001	-	-	-	538,588	(5,481,050)	-	(1,269,001)
21.01 EP	Power Cost	C	(16,882,506)	-	22,468,635	11,720,466	-	(15,598,566)	28,602,972	-	-	(38,067,201)
21.02 EP	Montana Tax	UC**	526,903	-	(701,247)	549,761	-	(731,668)	22,858	-	-	(30,421)
21.05 EP	Storm Damage	ROR	(10,681,805)	-	14,216,229	(10,681,805)	-	14,216,229	-	-	-	-
21.06 EP	Regulatory Assets & Liab	ROR	9,100,115	(23,391,892)	(14,467,869)	9,100,115	(23,391,892)	(14,393,152)	-	-	-	74,716
21.08 EP	Remove EIM	ROR	4,478,734	(3,321,470)	(6,295,300)	4,478,734	(3,321,470)	(6,284,691)	-	-	-	10,609
21.09 EP	High Molecular Weight Cable	C	(292,768)	11,899,760	1,588,515	-	-	-	292,768	(11,899,760)	-	(1,588,515)
21.10 EP	Energy Mgmt System (EMS)	ROR	(2,441,145)	4,644,661	3,716,817	(2,441,145)	4,644,661	3,701,981	-	-	-	(14,836)
Total Adjustments			(72,917,973)	227,239,276	119,939,134	(36,279,515)	176,885,963	65,539,660	36,638,459	(50,353,313)	(54,399,474)	
Revenue Change Before Attrition and Riders			\$ 318,222,718	\$ 5,436,017,782	\$ 124,149,836	\$ 354,861,177	\$ 5,385,664,469	\$ 53,112,907	\$ 36,638,459	\$ (50,353,313)	\$ (71,036,930)	
Total Changes to Other Price Schedules (JAP-14)					(3,117,000)			(3,124,000)				(7,000)
Attrition Adjustment					23,883,816			-				(23,883,816)
Net Revenue Change After Attrition					\$ 144,916,653			\$ 49,988,907				\$ (94,927,746)
Reduction to Supported Amount					(5,034,894)			-				5,034,894
Net Revenue Change Requested Exh. JAP-14					\$ 139,881,759			\$ 49,988,907				\$ (89,892,853)

*PSE accepted Staff's position for temperature normalization but has not yet updated the revenue requirement impacts in its rebuttal filing. These impacts will be incorporated in the compliance filing.
 **Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments.

COMPARISON OF PSE REBUTTAL AND PUBLIC COUNSEL RESPONSE (ELECTRIC)

PC ROR 7.07% Conversion Factor 0.751381
PSE ROR 7.57%

Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			PC Response Filing			PC > PSE / (PC < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
	Actual Results of Operations	ROR	\$ 391,140,691	\$ 5,208,778,506	\$ 4,210,702	\$ 391,140,691	\$ 5,208,778,506	\$ (30,491,565)	\$ -	\$ -	\$ (34,702,267)
20.01 ER	Revenue & Expenses		8,327,800	-	(11,083,325)	8,327,800	-	(11,083,325)	(0)	-	-
20.02 ER	Temperature Normalization		3,965,157	-	(5,277,159)	3,965,157	-	(5,277,159)	0	-	-
20.03 ER	Federal Income Tax	C	(14,935,653)	-	19,877,603	(1,471,359)	(22,532,936)	(161,817)	(22,532,936)	(20,039,420)	(20,039,420)
20.04 ER	Tax Benefit of Interest	UC**	33,152,988	-	(44,122,740)	33,105,346	-	(44,059,333)	(47,642)	-	63,407
20.05 ER	Pass-Through Rev&Exp		(1,955,986)	-	2,603,188	(1,955,986)	-	2,603,188	0	-	-
20.06 ER	Injuries & Damages		66,597	-	(88,633)	66,597	-	(88,633)	(0)	-	-
20.07 ER	Bad Debts		303,154	-	(403,462)	303,154	-	(403,462)	0	-	-
20.08 ER	Incentive Pay	C	184,145	-	(245,076)	3,965,339	-	(5,277,401)	3,781,193	-	(5,032,325)
20.09 ER	Excise Tax & Filing Fee		71,835	-	(95,604)	71,835	-	(95,604)	0	-	-
20.10 ER	D&O Insurance		5,301	-	(7,055)	5,301	-	(7,055)	(0)	-	-
20.11 ER	Interest on Customer Deposits		(803,909)	-	1,069,909	(803,909)	-	1,069,909	0	-	-
20.12 ER	Rate Case Expense		(496,558)	-	660,860	(496,558)	-	660,860	(0)	-	-
20.13 ER	Pension Plan		(1,726,149)	-	2,297,302	(1,726,149)	-	2,297,302	0	-	-
20.14 ER	Property & Liab Insurance		319,951	-	(425,818)	319,951	-	(425,818)	(0)	-	-
20.15 ER	Wage & Payroll Tax		(61,810)	-	82,262	(61,810)	-	82,262	0	-	-
20.16 ER	Investment Plan		(13,157)	-	17,510	(13,157)	-	17,510	(0)	-	-
20.17 ER	Employee Insurance		(23,850)	-	31,742	(23,850)	-	31,742	0	-	-
20.18 ER	AMA to EOP Rate Base	C	-	190,746,231	19,217,268	-	121,358,637	11,418,095	(69,387,594)	(7,799,173)	
20.19 ER	AMA to EOP Depreciation	C	(16,904,953)	(16,904,953)	20,795,373	(14,714,547)	(14,714,547)	18,198,910	2,190,407	2,190,407	
20.20 ER	Annualize Rent Exp		340,893	-	(453,689)	340,893	-	(453,689)	0	-	-
20.01 ER	Power Costs		(7,589,560)	-	10,100,815	(7,589,560)	-	10,100,815	0	-	-
21.02 ER	Montana Tax		(68,620)	-	91,325	(68,620)	-	91,325	0	-	-
21.03 ER	Wild Horse Solar	ROR	167,531	(1,615,371)	(385,709)	167,531	(1,615,371)	(374,947)	0	0	10,762
21.04 ER	ASC 815		(32,912,586)	-	43,802,792	(32,912,586)	-	43,802,792	(0)	-	-
21.05 ER	Storm Damage		(11,001)	-	14,641	(11,001)	-	14,641	(0)	-	-
21.07 ER	Colstrip Depreciation	ROR	1,668,426	(11,018,407)	(3,330,560)	1,668,426	(11,018,407)	(3,257,152)	(0)	(0)	73,408
20.30 ER	Remove Green Direct rate base	C	-	(211,405)	(21,299)	-	-	-	-	211,405	21,299
21.11 EP	Remove Shuffleton depr & rate base	C	45,030	(550,000)	(115,341)	(25,687,973)	-	(45,030)	(45,030)	550,000	115,341
20.01 EP	Revenue & Expenses		(25,687,973)	-	34,187,680	(25,687,973)	-	34,187,680	0	-	-
20.02 EP	Temperature Normalization		6,844,288	-	(9,108,944)	6,844,288	-	(9,108,944)	0	-	-
20.04 EP	Tax Benefit of Interest	UC**	(390,109)	-	519,190	(2,072,456)	-	2,758,196	(1,682,347)	-	2,239,006
20.09 EP	Excise Tax & Filing Fee	C	(71,835)	-	95,604	-	-	-	71,835	-	(95,604)
20.10 EP	D&O Insurance	C	(5,301)	-	7,055	-	-	-	5,301	-	(7,055)
20.14 EP	Property & Liability Ins		(442,588)	-	589,033	(442,588)	-	589,033	0	-	-
20.15 EP	Wage Increase	C	(3,003,557)	-	3,997,382	(2,151,713)	-	2,863,678	851,844	-	(1,133,704)
20.16 EP	Investment Plan		(208,177)	-	277,060	-	-	-	208,177	-	(277,060)
20.17 EP	Employee Insurance	C	(691,247)	-	919,969	-	-	-	691,247	-	(919,969)
20.20 EP	Deferred G/L On Property Sales	C	2,791,832	-	(3,715,600)	-	-	-	(2,791,832)	-	3,715,600
20.21 EP	Environ Remediation	C	(120,118)	-	159,863	-	-	-	120,118	-	(159,863)
20.22 EP	AMI	C	(4,864,376)	28,244,979	9,319,535	6,845,084	(56,165,620)	(14,394,377)	11,709,460	(84,410,599)	(23,713,912)
20.23 EP	Annualize Rent Exp	C	394,549	-	(525,098)	-	-	-	(394,549)	-	525,098

COMPARISON OF PSE REBUTTAL AND PUBLIC COUNSEL RESPONSE (ELECTRIC)												
PC ROR 7.07% Conversion Factor 0.751381												
PSE ROR 7.57%												
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			PC Response Filing			PC > PSE / (PC < PSE)			
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)	
20.24 EP	GTZ Plant & Dftrl	C	(9,704,033)	25,877,606	15,522,042	-	-	-	9,704,033	(25,877,606)	(15,522,042)	
20.25 EP	Credit Card Amort	C	477,331	-	(635,271)	-	-	-	(477,331)	-	635,271	
20.26 EP	Remove Unprotected DFIT	C	9,006,372	4,503,186	(11,532,739)	18,012,744	9,006,372	(23,125,480)	9,006,372	4,503,186	(11,592,741)	
20.27 EP	Public Improvement	C	(296,261)	12,855,303	1,689,433	-	-	-	296,261	(12,855,303)	(1,689,433)	
20.28 EP	Contract Escalations	C	(1,330,726)	-	1,771,040	-	-	-	1,330,726	-	(1,771,040)	
20.29 EP	HR Tops	C	(538,588)	5,481,050	1,269,001	-	-	-	538,588	(5,481,050)	(1,269,001)	
21.01 EP	Power Cost	C	(16,882,506)	-	22,468,635	17,690,536	-	(23,544,029)	34,573,041	-	(46,012,664)	
21.02 EP	Montana Tax	UC**	526,903	-	(701,247)	518,011	-	(689,412)	(8,892)	-	11,835	
21.05 EP	Storm Damage	C	(10,681,805)	-	14,216,229	(10,681,805)	-	14,216,229	(0)	-	-	
21.06 EP	Regulatory Assets & Liab	C	9,100,115	(23,391,892)	(14,467,869)	-	-	-	(9,100,115)	23,391,892	14,467,869	
21.08 EP	Remove EIM	ROR	4,478,734	(3,321,470)	(6,295,300)	4,478,734	(3,321,470)	(6,273,172)	0	(0)	22,128	
21.09 EP	High Molecular Weight Cable	C	(292,768)	11,899,760	1,588,515	-	-	-	292,768	(11,899,760)	(1,588,515)	
21.10 EP	Energy Mgmt System (EMS)	C	(2,441,145)	4,644,661	3,716,817	-	-	-	2,441,145	(4,644,661)	(3,716,817)	
Total Adjustments			(72,917,973)	227,239,276	119,939,135	3,811,099	20,996,658	(3,096,642)	76,729,072	(206,242,617)	(123,035,777)	
Revenue Change Before Attrition and Riders			\$ 318,222,718	\$ 5,436,017,782	\$ 124,149,837	\$ 394,951,790	\$ 5,229,775,164	\$ (33,588,207)	\$ 76,729,072	\$ (206,242,617)	\$ (157,738,044)	
Total Changes to Other Price Schedules (JAP-14)					(3,117,000)			(3,117,000)				
Attrition Adjustment					23,883,816						(23,883,816)	
Net Revenue Change After Attrition					\$ 144,916,653			\$ (36,705,207)			\$ (181,621,860)	
Reduction to Supported Amount					(5,034,894)						5,034,894	
Net Revenue Change Requested Exh. JAP-14					\$ 139,881,759			\$ (36,705,207)			\$ (176,586,966)	

** Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments

COMPARISON OF PSE REBUTTAL AND AWEC RESPONSE (ELECTRIC)												AWEC ROR 7.62%			Conversion Factor 0.751381		
												PSE ROR 7.57%					
Adj No	Description	Contested	PSE Rebuttal			AWEC Response Filing			AWEC > PSE / (AWEC < PSE)								
(a)	(b)	(c)	NOI	Rate Base	Rev Req	NOI	Rate Base	Rev Req	NOI	Rate Base	Rev Req						
		(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)							
	Actual Results of Operations	ROR	\$ 391,140,691	\$ 5,208,778,506	\$ 4,210,702	\$ 391,140,691	\$ 5,208,778,506	\$ 7,676,839	\$ -	\$ -	\$ 3,466,137						
20.01 ER	Revenue & Expenses		8,327,800	-	(11,083,325)	8,327,800	-	(11,083,325)	-	-	-						
20.02 ER	Temperature Normalization		3,965,157	-	(5,277,159)	3,965,157	-	(5,277,159)	-	-	-						
20.03 ER	Federal Income Tax	C	(14,935,653)	-	19,877,603	(8,177,003)	32,585,070	14,187,191	6,758,650	32,585,070	(5,690,413)						
20.04 ER	Tax Benefit of Interest	UC**	33,152,988	-	(44,122,740)	32,336,675	-	(43,036,322)	(816,313)	-	1,086,417						
20.05 ER	Pass-Through Rev&Exp		(1,955,986)	-	2,603,188	(1,955,986)	-	2,603,188	-	-	-						
20.06 ER	Injuries & Damages		66,597	-	(88,633)	66,597	-	(88,633)	-	-	-						
20.07 ER	Bad Debts		303,154	-	(403,462)	303,154	-	(403,462)	-	-	-						
20.08 ER	Incentive Pay		184,145	-	(245,076)	184,145	-	(245,076)	-	-	-						
20.09 ER	Excise Tax & Filing Fee		71,835	-	(95,604)	71,835	-	(95,604)	-	-	-						
20.10 ER	D&O Insurance		5,301	-	(7,055)	5,301	-	(7,055)	-	-	-						
20.11 ER	Interest on Customer Deposits		(803,909)	-	1,069,909	(803,909)	-	1,069,909	-	-	-						
20.12 ER	Rate Case Expense		(496,558)	-	660,860	(496,558)	-	660,860	-	-	-						
20.13 ER	Pension Plan		(1,726,149)	-	2,297,302	(1,726,149)	-	2,297,302	-	-	-						
20.14 ER	Property & Liab Insurance		319,951	-	(425,818)	319,951	-	(425,818)	-	-	-						
20.15 ER	Wage & Payroll Tax		(61,810)	-	82,262	(61,810)	-	82,262	-	-	-						
20.16 ER	Investment Plan		(13,157)	-	17,510	(13,157)	-	17,510	-	-	-						
20.17 ER	Employee Insurance		(23,850)	-	31,742	(23,850)	-	31,742	-	-	-						
20.18 ER	AMA to EOP Rate Base	UC***	-	190,746,231	19,217,268	-	182,606,838	18,518,756	-	(8,139,393)	(698,512)						
20.19 ER	AMA to EOP Depreciation	ROR	(16,904,953)	(16,904,953)	20,795,373	(16,904,953)	(16,904,953)	20,784,124	-	-	(11,249)						
20.20 ER	Annualize Rent Exp		340,893	-	(453,689)	340,893	-	(453,689)	-	-	-						
20.01 ER	Power Costs		(7,589,560)	-	10,100,815	(7,589,560)	-	10,100,815	-	-	-						
21.02 ER	Montana Tax		(68,620)	-	91,325	(68,620)	-	91,325	-	-	-						
21.03 ER	Wild Horse Solar	ROR	167,531	(1,615,371)	(385,709)	167,531	(1,615,371)	(386,784)	-	-	(1,075)						
21.04 ER	ASC 815		(32,912,586)	-	43,802,792	(32,912,586)	-	43,802,792	-	-	-						
21.05 ER	Storm Damage		(11,001)	-	14,641	(11,001)	-	14,641	-	-	-						
21.07 ER	Colstrip Depreciation	C	1,668,426	(11,018,407)	(3,330,560)	13,895,612	(167,893,397)	(35,520,048)	12,227,186	(156,874,990)	(32,189,487)						
20.30 ER	Remove Green Direct rate base	UC***	-	(211,405)	(21,299)	-	(211,405)	(21,299)	-	-	-						
21.11 EP	Remove Shuffleton depr & rate base	UC***	45,030	(550,000)	(115,341)	(25,687,973)	(550,000)	(115,341)	(45,030)	550,000	115,341						
20.01 EP	Revenue & Expenses		(25,687,973)	-	34,187,680	(25,687,973)	-	34,187,680	-	-	-						
20.02 EP	Temperature Normalization		6,844,288	-	(9,108,944)	6,844,288	-	(9,108,944)	-	-	-						
20.04 EP	Tax Benefit of Interest	UC**	(390,109)	-	519,190	(685,293)	-	912,045	(295,184)	-	392,855						
20.09 EP	Excise Tax & Filing Fee		(71,835)	-	95,604	(71,835)	-	95,604	-	-	-						
20.10 EP	D&O Insurance		(5,301)	-	7,055	(5,301)	-	7,055	-	-	-						
20.14 EP	Property & Liability Ins		(442,588)	-	589,033	(442,588)	-	589,033	-	-	-						
20.15 EP	Wage Increase		(3,003,557)	-	3,997,382	(3,003,557)	-	3,997,382	-	-	-						
20.16 EP	Investment Plan		(208,177)	-	277,060	(208,177)	-	277,060	-	-	-						
20.17 EP	Employee Insurance		(691,247)	-	919,969	(691,247)	-	919,969	-	-	-						
20.20 EP	Deferred G/L On Property Sales		2,791,832	-	(3,715,600)	2,791,832	-	(3,715,600)	-	-	-						
20.21 EP	Environ Remediation		(120,118)	-	159,863	(120,118)	-	159,863	-	-	-						
20.22 EP	AMI	ROR	(4,864,376)	28,244,979	9,319,535	(4,864,376)	28,244,979	9,319,535	-	-	18,795						
20.23 EP	Annualize Rent Exp		394,549	-	(525,098)	394,549	-	(525,098)	-	-	-						

COMPARISON OF PSE REBUTTAL AND AWEC RESPONSE (ELECTRIC)												AWEC ROR 7.62%		Conversion Factor 0.751381	
												PSE ROR 7.57%			
Adj No	Description	Contested	PSE Rebuttal			AWEC Response Filing			AWEC > PSE / (AWEC < PSE)						
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)				
20.24 EP	GTZ Plant & Dftrl	ROR	(9,704,033)	25,877,606	15,522,042	(9,704,033)	25,877,606	15,539,262	-	-	-	-	-	17,220	
20.25 EP	Credit Card Amort		477,331	-	(635,271)	477,331	-	(635,271)	-	-	-	-	-	-	
20.26 EP	Remove Unprotected DFIT	ROR	9,006,372	4,503,186	(11,532,739)	9,006,372	4,503,186	(11,529,743)	-	-	-	-	-	2,997	
20.27 EP	Public Improvement	ROR	(296,261)	12,855,303	1,689,433	(296,261)	12,855,303	1,697,987	-	-	-	-	-	8,554	
20.28 EP	Contract Escalations		(1,330,726)	-	1,771,040	(1,330,726)	-	1,771,040	-	-	-	-	-	-	
20.29 EP	HR Tops	ROR	(538,588)	5,481,050	1,269,001	(538,588)	5,481,050	1,272,649	-	-	-	-	-	3,647	
21.01 EP	Power Cost	C	(16,882,506)	-	22,468,635	2,739,528	-	(3,645,990)	-	-	-	19,622,033	-	(26,114,625)	
21.02 EP	Montana Tax	UC**	526,903	-	(701,247)	518,011	-	(689,411)	-	-	-	(8,893)	-	11,835	
21.05 EP	Storm Damage		(10,681,805)	-	14,216,229	(10,681,805)	-	14,216,229	-	-	-	-	-	-	
21.06 EP	Regulatory Assets & Liab	ROR	9,100,115	(23,391,892)	(14,467,869)	9,100,115	(23,391,892)	(14,483,435)	-	-	-	-	-	(15,566)	
21.08 EP	Remove EIM	ROR	4,478,734	(3,321,470)	(6,295,300)	4,478,734	(3,321,470)	(6,297,511)	-	-	-	-	-	(2,210)	
21.09 EP	High Molecular Weight Cable	ROR	(292,768)	11,899,760	1,588,515	(292,768)	11,899,760	1,596,433	-	-	-	-	-	7,919	
21.10 EP	Energy Mgmt System (EMS)	UC***	(2,441,145)	4,644,661	3,716,817	(2,441,145)	4,381,543	3,693,224	-	-	-	-	(263,118)	(23,593)	
AWEC-1	Bothell Data Center	C					(52,488,670)	(5,323,047)	-	-	-	-	(52,488,670)	(5,323,047)	
Total Adjustments			(72,917,973)	227,239,276	119,939,134	(35,475,524)	42,819,580	51,556,236	37,442,449	(184,419,696)	(68,382,898)	37,442,449	(184,419,696)	(68,382,898)	
Revenue Change Before Attrition and Riders			\$ 318,222,718	\$ 5,436,017,782	\$ 124,149,836	\$ 355,665,167	\$ 5,251,598,086	\$ 59,233,075	\$ 37,442,449	\$ (184,419,696)	\$ (64,916,761)	\$ 37,442,449	\$ (184,419,696)	\$ (64,916,761)	
Total Changes to Other Price Schedules (JAP-14)					(3,117,000)										
Attrition Adjustment					23,883,816									(23,883,816)	
Net Revenue Change After Attrition					\$ 144,916,653									\$ (88,800,578)	
Reduction to Supported Amount					(5,034,894)									5,034,894	
Net Revenue Change Requested Exh. JAP-14					\$ 139,881,759									\$ (83,765,684)	

***Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments