

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-080416

EXHIBIT NO._____(ADF-2)

ALAN D. FELSENTHAL

REPRESENTING AVISTA CORPORATION

CURRICULUM VITAE
ALAN D. FELSENTHAL

EDUCATIONAL BACKGROUND

June, 1971	B.S. in Accounting University of Illinois Champaign, Illinois
May, 1972	Certified Public Accountant

EMPLOYMENT

2008-	Managing Director-Utilities Industry Huron Consulting Group
2002-2007	Managing Director—Utilities Industry PricewaterhouseCoopers LLP
1985-2002	Principal in Utilities and Telecommunications Practice, Arthur Andersen LLP, Chicago
1976-1985	Manager in Utilities and Telecommunications Practice, Arthur Andersen LLP, Chicago
1971-1976	Staff and Senior Accountant, Arthur Andersen LLP, Utilities and Telecommunications Division, Chicago

TESTIMONY EXPERIENCE

Testified before the Illinois Commerce Commission on behalf of Town Gas Company of Illinois, 1985. Accounting witness covering cost of service issues.

Testified before the Illinois Commerce Commission on behalf of Town Gas Company of Illinois, 1986. Generic hearing regarding high gas costs.

Testified before the Florida Public Service Commission on behalf of Central Telephone Company of Florida (1991). Testimony addressed projected test year, a computer model we developed to simplify forecast procedures and propriety of including pension asset in rate base. Submitted an expert report and testified in an appeal by Yellow Cab Company versus the City of Chicago, (2000). Topic dealt with the adequacy of taxicab lease rates. Yellow Cab was appealing the lease rates they were permitted to charge lessees. The model developed by the City of Chicago to set lease rates was based on traditional utility ratemaking principles. Was hired by the City of Chicago to review Yellow Cab's appeal compared to traditional ratemaking

principles and submit a report. Yellow Cab appealed the decision and a hearing before a judge resulted.

Testified before the Arizona Corporation Commission on behalf of Tucson Electric Power Company, 2008. Rebuttal testimony addressed application of FAS 71 when a portion of the business was opened to competition and appropriate treatment of the FAS 143 cost of removal regulatory liability.

Testified before the Florida Public Service Commission on behalf of Tampa Electric Company and Peoples Gas, 2008. Direct testimony on income taxes, including the appropriate accumulated deferred income tax calculation when a projected test period is used.

REGULATORY CONSULTING EXPERIENCE

Synopsis—Throughout the late 1970's, the 1980's, 1990's and 2000's assisted Andersen and PwC partners in the preparation of regulatory testimony covering a variety of accounting issues. Much of this testimony involved income tax accounting issues related to flow-through versus normalization or investment tax credit. Also developed testimony on CWIP in rate base and working capital (lead-lag technique), appropriateness of allocation of service company costs to regulated entities and capital structure issues.

Provided assistance on rate case testimony for the following companies:

- Iowa-Illinois Gas and Electric Company
- The Peoples Gas Light and Coke Company
- Nisource, Inc.
- Southern Bell Telephone Company
- Indiana Bell Telephone Company
- Iowa Power
- Iowa Electric
- Ameritech Corporation
- Central Illinois Light Company
- Tampa Electric Company
- Public Service Company of New Mexico
- Reliant Energy
- Tampa Electric
- Central Telephone Company of Florida
- Central Telephone Company of Texas
- Central Telephone Company of Nevada
- Integrys Energy Group, Inc.

Provided regulatory consulting for the Panama Canal Company. Tariffs charged to transit the Panama Canal were based on a cost of service approach. Assisted the Panama Canal Company in determining test year costs. Tariffs were established based on these costs.

FINANCIAL CONSULTING EXPERIENCE

Assisted two Chinese utility companies in registration filings to have their shares traded on the New York Stock Exchange. Huaneng Power International and Shandong Huaneng Power Company were the first two Chinese utilities to list on the NYSE. Process involved working with attorneys, company personnel and the Securities and Exchange Commission to file the equivalent of a Form S-1.

Assisted a number of companies in the preparation, review and filing of Registration Statements with the SEC to raise debt and equity capital.

Consulted with an electric transmission company on whether costs charged to generation companies based on specific costs are in accordance with the costs permitted by the Federal Energy Regulatory Commission.

Consulted with Ameritech Corporation on a number of projects involving cost allocations and compliance with the Federal Communications Commission separations rules.

FINANCIAL AUDIT EXPERIENCE

- Allegheny Energy
- Ameritech Corporation
- Ameritech Cellular
- Ameritech New Media
- Louisville Gas and Electric Company
- Iowa-Illinois Gas and Electric Company
- Centel Corporation
- Constellation Energy
- Nicor, Inc.
- Peoples Energy
- Nisource
- Focal Communications
- Utilities, Inc.
- Chicago Skyway
- United Airlines

LECTURES AND SEMINARS

Speaker at Edison Electric Institute/American Gas Association Intermediate and Advanced Accounting Seminar 1996-2008. Speech on Income Tax Accounting in a Regulated Environment.

Speaker at Power Plan Associates annual conference (2008, 2006, 2004, 2002) on recent accounting, regulatory and SEC matters affecting utilities.

Developed and conducted Utilities Industry Basic Accounting and Ratemaking Seminar. This two-day seminar is conducted each year for Andersen, PwC and Huron personnel assigned to utility audits or projects. In addition, the seminar is periodically offered on an open-registration basis for utility company personnel as well as offered and conducted for specific utility companies at their training sites.

Developed and conducted Utility Income Taxes-Accounting and Ratemaking Issues. This two-and-a-half day seminar is conducted each year for Andersen, PwC and Huron personnel assigned to utility audits or income tax projects. In addition, the seminar is conducted annually on an open-registration basis for utility company personnel as well as offered and conducted for specific utility companies at their training sites.

Developed and conducted Rate Case Experience Seminar. This week long seminar is conducted each year on an open-registration basis for utility company personnel as well as offered and conducted for specific utility companies at their training sites.

Specific examples of special training conducts for utility companies/regulators are as follows:

- Nicor
- Peoples Energy
- Sempra Energy
- Centerpoint
- Nisource
- Cleco Corporation
- Consolidated Edison
- Duke Energy
- Tucson Electric Power
- Portland General
- Pepco Holdings, Inc.
- Ameritech Corporation
- Louisville Gas and Electric
- American Water Works
- Tampa Electric
- Natural Gas Pipeline Company of America
- Transco Pipeline
- Federal Energy Regulatory Commission
- Oklahoma Commission
- Arkansas Commission
- Illinois Commerce Commission
- Sprint Corporation
- American Electric Power
- Consumers Power Company
- Arizona Public Service Company

- Qwest
- Northwest Pipeline
- SBC
- Alaska Regulatory Commission
- Xcel Energy
- Exelon Corporation
- PG&E Corporation

PROFESSIONAL ASSOCIATIONS

American Institute of Certified Public Accountants
Illinois CPA Society