

**EXH. SEF-20
DOCKETS UE-190529/UG-190530
UE-190274/UG-190275
2019 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-190529
Docket UG-190530 (*Consolidated*)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferral
Accounting and Ratemaking Treatment
for Short-life IT/Technology Investment**

**Docket UE-190274
Docket UG-190275 (*Consolidated*)**

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 15, 2020

**PUGET SOUND ENERGY - ELECTRIC
REVENUES AND EXPENSES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	%'s	TY ACTUAL (a)	RESTATED (b)	ADJ 20.01 ER	PROFORMA (d)	ADJ 20.01 EP	
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	SALES TO CUSTOMERS							
2	REMOVE SCHEDULE 132 - MERGER RATE CREDIT				\$ 5,983,138		\$ -	
3	REMOVE SCHEDULE 95A - FEDERAL INCENTIVE TRACKER				41,885,180		-	
4	REMOVE SCHEDULE 95 - POWER COST ONLY RATE CASE				-		1,895,877	
5	REMOVE SCHEDULE 141 - EXPEDITED RATE FILING				-		(723,802)	
6	ANNUALIZE TAX REFORM REVENUES EFFECTIVE 5-1-2019 FROM UE-180282 - SALES TO C			NOTE 1	(20,725,035)	NOTE 1	-	
7	RECLASSIFY TRANSPORTATION REVENUES FROM OTHER OPERATING				10,345,745		-	
8	MIGRATE SCHEDULE 40 PURSUANT TO UE-170033				-		(18,978,293)	
9	ANNUALIZE TAX REFORM REVENUES EFFECTIVE 5-1-2019 FROM UE-180282 - SALES FOR				114		-	
10	OTHER				3,810,955		-	
11	ADJUSTMENTS TO SALES TO CUSTOMERS				41,300,097		(17,806,218)	
12	OTHER OPERATING REVENUES							
13	REMOVE OVERTHEARNINGS ACCRUALS				(10,964,420)		-	
14	REMOVE CURRENT PERIOD DECOUPLING DEFERRALS				-		(18,227,053)	
15	REMOVE REVENUE DEFERRALS FOR TAX REFORM				24,054,569		-	
16	RECLASSIFY TRANSPORTATION REVENUES TO SALES TO CUSTOMERS			NOTE 1	(10,345,745)	NOTE 1	-	
17	REMOVE 24 MONTH GAAP RESERVE				-		835,358	
18	POWEREX TRANSMISSION REVENUE FOR MICROSOFT-NON-RETAIL				-		1,010,227	
19	ADJUSTMENTS TO OTHER OPERATING REVENUES				2,744,404		(16,381,469)	
20	TOTAL INCREASE (DECREASE) REVENUES - RETAIL				44,044,501		(34,187,687)	
21								
22								
23								
24	OTHER OPERATING EXPENSES							
25	REMOVE SCHEDULE 95A TREASURY GRANTS AMORTIZATION OF INTEREST AND GRAN			NOTE 1	31,779,966	NOTE 1	-	
26	REMOVE ACCRUAL FOR FUTURE PTC LIABILITY				(430,100)		-	
27	TOTAL INCREASE (DECREASE) EXPENSES				31,349,866		-	
28								
29								
30	UNCOLLECTIBLES @	0.8479%			373,453		(289,877)	
31	ANNUAL FILING FEE @	0.2000%			88,089		(68,375)	
32	STATE UTILITY TAX	3.8406%			1,691,573		(1,313,012)	
33	TOTAL INCREASE (DECREASE) RSI				2,153,115		(1,671,265)	
34								
35	INCREASE (DECREASE) INCOME				10,541,519		(32,516,422)	
36								
37	INCREASE (DECREASE) FIT @	21%			2,213,719.03		(6,828,449)	
38	INCREASE (DECREASE) NOI				\$ 8,327,800		\$ (25,687,973)	
39								
40	NOTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUSTMENTS, IT IS NOT POSSIBLE TO PORTRAY TEST YEAR,							
41	RESTATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS DISPLAYED							

**PUGET SOUND ENERGY - ELECTRIC
TEMPERATURE NORMALIZATION
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATE (b)	ADJ 20.02 ER	PROFORMA (d)	ADJ 20.02 EP
					RESTATE ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1							
2	GPI IN KWH		20,655,081,095	20,790,328,793	135,247,698	20,790,328,793	-
3							
4	AVERAGE PRICING PER KWH		\$ 0.039018	\$ 0.039018	\$ 0.039018	\$ 0.039457	\$ 0.000438
5							
6	TEMPERATURE NORMALIZATION ADJUSTMENT		\$ 805,929,930	\$ 811,207,090	\$ 5,277,160	\$ 820,316,036	\$ 9,108,946
7							
8	UNCOLLECTIBLES @	0.008479	6,833,480	6,878,225	44,745	6,955,460	77,235
9	ANNUAL FILING FEE @	0.002000	1,611,860	1,622,414	10,554	1,640,632	18,218
10	STATE UTILITY TAX @	0.038406	30,952,545	31,155,219	202,675	31,505,058	349,838
11	INCREASE (DECREASE) EXPENSE		39,397,885	39,655,859	257,974	40,101,149	445,291
12							
13	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAXES		766,532,045	771,551,231	5,019,186	780,214,886	8,663,655
14							
15	INCREASE (DECREASE) FIT @	0.210000	160,971,730	162,025,759	1,054,029	163,845,126	1,819,368
16	INCREASE (DECREASE) NOI		\$ 605,560,316	\$ 609,525,473	\$ 3,965,157	\$ 616,369,760	\$ 6,844,288
17							
18	PORTION OF LINE 6 ASSOCIATED WITH WHOLESALE CUSTOMERS				\$ 3,019		\$ -
19	PORTION OF LINE 6 ASSOCIATED WITH RETAIL CUSTOMERS				5,274,141		9,108,946
20	TOTAL				\$ 5,277,160		\$ 9,108,946

PUGET SOUND ENERGY - ELECTRIC
FEDERAL INCOME TAX
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATED (b)	ADJ 20.03 ER	PROFORMA (d)	N/A
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	INCREASE(DECREASE) FIT	\$	22,841,555	\$ 119,744,802	\$ 96,903,247	\$ 119,744,802	\$ -
2	INCREASE(DECREASE) DEFERRED FIT		38,907,708	(43,059,886)	(81,967,593)	(43,059,886)	-
3	INCREASE(DECREASE) NOI	\$	61,749,263	\$ 76,684,916	\$ (14,935,653)	\$ 76,684,916	\$ -

PUGET SOUND ENERGY - ELECTRIC
TAX BENEFIT OF PRO FORMA INTEREST
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATED (b)	ADJ 20.04 ER	PROFORMA (d)	ADJ 20.04 EP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	RATE BASE	\$	-	\$ 5,369,774,600	\$ 5,369,774,600	\$ 5,436,017,782	\$ 66,243,182
2							
3	NET RATE BASE						
4							
5	WEIGHTED COST OF DEBT			2.94%		2.87%	
6	PROFORMA INTEREST		-	<i>157,871,373</i>	<i>157,871,373</i>	<i>156,013,710</i>	<i>(1,857,662.91)</i>
7							
8	INCREASE (DECREASE) FIT @	21%	-	<i>(33,152,988)</i>	<i>(33,152,988)</i>	<i>(32,762,879)</i>	<i>390,109</i>
9	INCREASE (DECREASE) NOI		-	<i>33,152,988</i>	<i>33,152,988</i>	<i>32,762,879</i>	<i>(390,109)</i>

**PUGET SOUND ENERGY - ELECTRIC
PASS-THROUGH REVENUES AND EXPENSES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	ADJ 20.05 ER	PROFORMA (d)	N/A	
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	<u>REMOVE REVENUE ASSOCIATED WITH RIDERS:</u>							
2	REMOVE CONSERVATION RIDER - SCHEDULE 120		\$ 101,866,389	\$ -	\$ (101,866,389)	\$ -	\$ -	
3	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140		62,179,769	-	(62,179,769)	-	-	
4	REMOVE MUNICIPAL TAXES - SCHEDULE 81 - RETAIL CUSTOMERS		85,339,739	-	(85,339,739)	-	-	
5	REMOVE MUNICIPAL TAXES - SCHEDULE 81 - WHOLESALE CUSTOMERS		16,205	-	(16,205)	-	-	
6	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129		17,990,501	-	(17,990,501)	-	-	
7	REMOVE RESIDENTIAL EXCHANGE - SCH 194		(81,156,081)	-	81,156,081	-	-	
8	REMOVE REC PROCEEDS - SCH 137		(657,452)	-	657,452	-	-	
9	REMOVE EXPENSES ASSOCIATED WITH SCH 137 REC PROCEEDS		544,146	-	(544,146)	-	-	
10	REMOVE DECOUPLING SCH 142 REVENUE		16,403,353	-	(16,403,353)	-	-	
11	REMOVE DECOUPLING SCH 142 SURCHARGE AMORT EXPENSE		(15,601,475)	-	15,601,475	-	-	
12	GREEN POWER - SCH 135/136 (TAGS ELIM IN PAGE 4.03)		4,470,610	-	(4,470,610)	-	-	
13	GREEN POWER - SCH 135/136 ELIMINATE UNDER EXPENSED		(684,146)	-	684,146	-	-	
14	REMOVE JPUD GAIN ON SALE SCH 133		(1,234)	-	1,234	-	-	
15	TOTAL INCREASE (DECREASE) IN REVENUES		190,710,325	-	(190,710,325)	-	-	
16								
17	<u>DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:</u>							
18	BAD DEBTS	0.8479%	1,605,620	-	(1,605,620)	-	-	
19	ANNUAL FILING FEE	0.2000%	378,729	-	(378,729)	-	-	
20	STATE UTILITY TAX	3.8406%	7,272,725	-	(7,272,725)	-	-	
21	TOTAL		9,257,074	-	(9,257,074)			
22								
23	<u>REMOVE EXPENSES ASSOCIATED WITH RIDERS</u>							
24	REMOVE CONSERVATION RIDER - SCHEDULE 120		97,087,903	-	(97,087,903)	-	-	
25	REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140		59,265,943	-	(59,265,943)	-	-	
26	REMOVE MUNICIPAL TAXES - SCHEDULE 81		82,000,442	-	(82,000,442)	-	-	
27	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129		17,158,858	-	(17,158,858)	-	-	
28	REMOVE RESIDENTIAL EXCHANGE - SCH 194		(77,453,660)	-	77,453,660	-	-	
29	REMOVE AMORT ON INTEREST ON REC PROCEEDS SCH 137		(83,312)	-	83,312	-	-	
30	GREEN POWER - SCH 135/136 TAGS CHARGED TO 557 (removed in Pwr Cost Adj)		1,459,364	1,459,364	-	1,459,364	-	
31	GREEN POWER - SCH 135/136 CHARGED TO C.999999.03.37.01		964,405	-	(964,405)	-	-	
32	GREEN POWER - SCH 135/136 BENEFITS PORTION OF ADMIN		29,354	-	(29,354)	-	-	
33	GREEN POWER - SCH 135/136 TAXES PORTION OF ADMIN		7,385	-	(7,385)	-	-	
34			180,436,682	1,459,364	(178,977,319)	1,459,364	-	
35								
36	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT		1,016,568	(1,459,364)	(2,475,932)	(1,459,364)	-	
37	INCREASE (DECREASE) FIT	21%	213,479	(306,466)	(519,946)	(306,466)	-	
38	INCREASE (DECREASE) NOI		\$ 803,089	\$ (1,152,897)	\$ (1,955,986)	\$ (1,152,897)	\$ -	

PUGET SOUND ENERGY - ELECTRIC
NORMALIZE INJURIES AND DAMAGES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	ADJ 20.06 ER	PROFORMA (d)	N/A
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	INJURIES & DAMAGES ACCRUALS		\$ 510,000	\$ 220,833	\$ (289,167)	\$ 220,833	\$ -
2	INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS		740,337	945,203	204,866	945,203	-
3	INCREASE/(DECREASE) IN EXPENSE		1,250,337	1,166,036	(84,300)	1,166,036	-
4							
5	INCREASE/(DECREASE) IN OPERATING EXPENSE (LINE 3)		\$ 1,250,337	\$ 1,166,036	\$ (84,300)	\$ 1,166,036	\$ -
6	INCREASE (DECREASE) FIT @	21%	(262,571)	(244,868)	17,703	(244,868)	-
7						921,169	
8	INCREASE (DECREASE) NOI		\$ (987,766)	\$ (921,169)	\$ 66,597	\$ (921,169)	\$ -

PUGET SOUND ENERGY - ELECTRIC
BAD DEBTS
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	ADJ 20.07 ER	PROFORMA (d)	N/A
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1							
2	UNCOLLECTIBLES CHARGED TO EXPENSE	0.8479%	\$ 18,742,756	\$ 18,359,017	\$ (383,739)	\$ 18,359,017	\$ -
3							
4	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAXES		(18,742,756)	(18,359,017)	383,739	(18,359,017)	-
5	INCREASE (DECREASE) FIT	21%	\$ (3,935,979)	\$ (3,855,394)	\$ 80,585	\$ (3,855,394)	\$ -
6	INCREASE (DECREASE) NOI		\$ (14,806,777)	\$ (14,503,623)	\$ 303,154	\$ (14,503,623)	\$ -

**PUGET SOUND ENERGY - ELECTRIC
INCENTIVE PAY
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	%’s	ADJ 20.08 ER			N/A	
			TY ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)
1	INCENTIVE / MERIT PAY:						
2	PURCHASED POWER		\$ 527,768	\$ 514,839	\$ (12,929)	\$ 514,839	\$ -
3	OTHER POWER SUPPLY		1,722,338	1,679,001	(43,337)	1,679,001	-
4	TRANSMISSION		753,556	734,849	(18,707)	734,849	-
5	DISTRIBUTION		2,248,441	2,191,564	(56,877)	2,191,564	-
6	CUSTOMER ACCTS		874,065	852,024	(22,041)	852,024	-
7	CUSTOMER SERVICE		108,711	106,040	(2,671)	106,040	-
8	SALES		39,555	38,618	(937)	38,618	-
9	ADMIN. & GENERAL		2,305,766	2,249,122	(56,644)	2,249,122	-
10	TOTAL INCENTIVE / MERIT PAY		\$ 8,580,200	\$ 8,366,056	\$ (214,143)	\$ 8,366,056	\$ -
11							
12	PAYROLL TAXES ASSOCI WITH MERIT PAY		759,348	740,396	(18,952)	740,396	-
13	INCREASE (DECREASE) IN EXPENSE		\$ 9,339,547	\$ 9,106,452	\$ (233,095)	\$ 9,106,452	\$ -
14							
15	INCREASE (DECREASE) FIT @	21%	(1,961,305)	(1,912,355)	48,950	(1,912,355)	-
16	INCREASE (DECREASE) NOI		\$ (7,378,242)	\$ (7,194,097)	\$ 184,145	\$ (7,194,097)	\$ -

PUGET SOUND ENERGY - ELECTRIC
EXCISE TAX & FILING FEE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATED (b)	ADJ 20.09 ER		ADJ 20.09 EP	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	EXCISE TAXES		\$ 84,579,619	\$ 84,593,680	\$ 14,062	\$ 84,579,619	\$ (14,062)	
2	WUTC FILING FEE		4,669,752	4,564,760	(104,992)	4,669,752	104,992	
3	INCREASE(DECREASE) EXCISE AND WUTC FILING FEE		89,249,370	89,158,440	(90,930)	89,249,370	90,930	
4								
5	INCREASE(DECREASE) OPERATING EXPENSE		89,249,370	89,158,440	(90,930)	89,249,370	90,930	
6	INCREASE(DECREASE) FIT @	21%	(18,742,368)	(18,723,272)	19,095	(18,742,368)	(19,095)	
7	INCREASE(DECREASE) NOI		\$ (70,507,003)	\$ (70,435,168)	\$ 71,835	\$ (70,507,003)	\$ (71,835)	

PUGET SOUND ENERGY - ELECTRIC
DIRECTORS & OFFICERS INSURANCE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	ADJ 20.10 ER	PROFORMA (d)	ADJ 20.10 EP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	D & O INS. CHG EXPENSE		\$ 84,155	\$ 77,444	\$ (6,711)	\$ 84,155	\$ 6,711
2							
3	INCREASE (DECREASE) IN EXPENSE		\$ 84,155	\$ 77,444	\$ (6,711)	\$ 84,155	\$ 6,711
4							
5	INCREASE(DECREASE) OPERATING EXPENSE (LINE 3)		\$ 84,155	\$ 77,444	\$ (6,711)	\$ 84,155	\$ 6,711
6							
7	INCREASE (DECREASE) FIT @	21%	(17,672)	(16,263)	1,409	(17,672)	(1,409)
8	INCREASE (DECREASE) NOI		\$ (66,482)	\$ (61,181)	\$ 5,301	\$ (66,482)	\$ (5,301)

PUGET SOUND ENERGY - ELECTRIC
INTEREST ON CUSTOMER DEPOSITS
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	TY ACTUAL (a)	RESTATE D (b)	ADJ 20.11 ER	PROFORMA (d)	N/A
					RESTATE D ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	INTEREST EXPENSE AT MOST CURRENT INTEREST RATE		\$ -	\$ 803,909	\$ 803,909	\$ 803,909	\$ -
2							
3	INCREASE (DECREASE) NOI		\$ -	\$ (803,909)	\$ (803,909)	\$ (803,909)	\$ -

PUGET SOUND ENERGY - ELECTRIC
RATE CASE EXPENSES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATED (b)	ADJ 20.12 ER	PROFORMA (d)	N/A
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	EXPENSES TO BE NORMALIZED:						
2	<u>EXPENSES OF LAST 2 COMPLETED GRCS</u>						
3	2017 AND 2011 GRC EXPENSES TO BE NORMALIZED		\$ (11,804)	\$ 548,500	\$ 560,304	\$ 548,500	\$ -
4							
5	<u>EXPENSES OF LAST 2 COMPLETED PCORCS</u>						
6	2014 AND 2013 PCORC EXPENSES TO BE NORMALIZED		-	68,250	68,250	68,250	-
7	TOTAL INCREASE (DECREASE) EXPENSE		(11,804)	616,750	628,554	616,750	-
8							
9	INCREASE(DECREASE) FIT @ 21%	21%	2,479	(129,518)	(131,996)	(129,518)	-
10	INCREASE(DECREASE) NOI		\$ 9,325	\$ (487,233)	\$ (496,558)	\$ (487,233)	\$ -

PUGET SOUND ENERGY - ELECTRIC
PENSION PLAN
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATE (b)	ADJ 20.13 ER	PROFORMA (d)	N/A
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	QUALIFIED RETIREMENT FUND		\$ 4,555,764	\$ 6,740,763	\$ 2,184,999	\$ 6,740,763	\$ -
2	INCREASE(DECREASE) EXPENSE		\$ 4,555,764	\$ 6,740,763	\$ 2,184,999	\$ 6,740,763	\$ -
3							
4	INCREASE (DECREASE) FIT	21%	(956,711)	(1,415,560)	(458,850)	(1,415,560)	-
5	INCREASE (DECREASE) NOI		\$ (3,599,054)	\$ (5,325,203)	\$ (1,726,149)	\$ (5,325,203)	\$ -

PUGET SOUND ENERGY - ELECTRIC
PROPERTY & LIABILITY INSURANCE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATE (b)	ADJ 20.14 ER	PROFORMA (d)	ADJ 20.14 EP
					RESTATE ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	PROPERTY INSURANCE EXPENSE		\$ 3,672,712	\$ 3,488,881	\$ (183,831)	\$ 4,009,178	\$ 520,297
2	LIABILITY INSURANCE EXPENSE		2,115,324	1,894,153	(221,171)	1,934,094	39,941
3	INCREASE(DECREASE) EXPENSE		\$ 5,788,036	\$ 5,383,034	\$ (405,002)	\$ 5,943,272	\$ 560,238
4							
5	INCREASE (DECREASE) FIT @	21%	(1,215,488)	(1,130,437)	85,050	(1,248,087)	(117,650)
6	INCREASE (DECREASE) NOI		<i>\$ (4,572,548)</i>	<i>\$ (4,252,597)</i>	<i>\$ 319,951</i>	<i>\$ (4,695,185)</i>	<i>\$ (442,588)</i>

PUGET SOUND ENERGY - ELECTRIC
WAGE INCREASE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY	RESTATED	ADJ 20.15 ER	PROFORMA	ADJ 20.15 EP
			ACTUAL		RESTATED		PROFORMA
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	<u>WAGES:</u>						
2	PURCHASED POWER		\$ 6,435,874	\$ 6,442,215	\$ 6,341	\$ 6,688,166	\$ 245,951
3	OTHER POWER SUPPLY		21,002,063	21,009,445	7,382	21,701,060	691,615
4	TRANSMISSION		9,188,775	9,195,193	6,418	9,524,371	329,178
5	DISTRIBUTION		27,417,316	27,423,129	5,813	28,292,537	869,409
6	CUSTOMER ACCTS		10,657,781	10,661,462	3,681	11,005,573	344,111
7	CUSTOMER SERVICE		1,325,773	1,326,922	1,149	1,376,274	49,352
8	SALES		482,719	483,202	483	501,708	18,507
9	ADMIN. & GENERAL		28,115,834	28,143,397	27,562	29,215,057	1,071,661
10	TOTAL WAGE INCREASE		104,626,135	104,684,964	58,829	108,304,747	\$ 3,619,783
11							
12	PAYROLL TAXES		7,658,038	7,677,450	19,412	7,859,638	182,188
13	TOTAL WAGES & TAXES		112,284,173	112,362,414	78,241	116,164,386	3,801,971
14							
15	INCREASE (DECREASE) OPERATING EXPENSE		\$ 112,284,173	\$ 112,362,414	\$ 78,241	\$ 116,164,386	\$ 3,801,971
16	INCREASE (DECREASE) FIT @	21%	(23,579,676)	(23,596,107)	(16,431)	(24,394,521)	(798,414)
17	INCREASE (DECREASE) NOI		\$ (88,704,497)	\$ (88,766,307)	\$ (61,810)	\$ (91,769,865)	\$ (3,003,557)

**PUGET SOUND ENERGY - ELECTRIC
INVESTMENT PLAN
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATE (b)	ADJ 20.16 ER		ADJ 20.16 EP	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	NON-UNION (INC. EXECUTIVES)							
2	INVESTMENT PLAN APPLICABLE TO MANAGEMENT		\$ 9,540,505	\$ 9,550,045	\$ 9,541	\$ 9,915,812	\$ 365,767	
3								
4	IBEW							
5	INVESTMENT PLAN APPLICABLE TO IBEW		3,276,440	3,276,440	0	3,374,733	98,293	
6								
7	UA							
8	INVESTMENT PLAN APPLICABLE TO UA		1,056,411	1,080,180	23,769	1,143,182	63,002	
9								
10	TOTAL							
11	TOTAL PROFORMA COSTS		\$ 13,873,355	\$ 13,906,665	\$ 33,310	\$ 14,433,726	\$ 527,061	
12								
13	COSTS APPLICABLE TO OPERATIONS	50%	6,936,280	6,952,934	16,654	7,216,449	263,516	
14								
15	INCREASE (DECREASE) IN EXPENSE		\$ 6,936,280	\$ 6,952,934	\$ 16,654	\$ 7,216,449	\$ 263,516	
16								
17	INCREASE(DECREASE) OPERATING EXPENSE		\$ 6,936,280	\$ 6,952,934	\$ 16,654	\$ 7,216,449	\$ 263,516	
18								
19	INCREASE (DECREASE) FIT @	21%	(1,456,619)	(1,460,116)	(3,497)	(1,515,454)	(55,338)	
20								
21	INCREASE (DECREASE) NOI		\$ (5,479,661)	\$ (5,492,818)	\$ (13,157)	\$ (5,700,995)	\$ (208,177)	

**PUGET SOUND ENERGY - ELECTRIC
EMPLOYEE INSURANCE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	TY ACTUAL (a)	RESTATED (b)	ADJ 20.17 ER	PROFORMA (d)	ADJ 20.17 EP	
				RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	<u>BENEFIT CONTRIBUTION:</u>						
2	NON-UNION EMPLOYEES	\$ 19,841,150	\$ 19,806,193	\$ (34,957)	\$ 20,948,313	\$ 1,142,121	
3	UNION EMPLOYEES	10,338,996	10,434,337	95,341	11,042,309	607,972	
4	TOTAL INSURANCE COSTS	30,180,146	30,240,530	60,384	31,990,622	1,750,092	
5							
6	APPLICABLE TO OPERATIONS @	50%	15,089,208	15,119,398	30,190	15,994,394	874,996
7	CHARGED TO EXPENSE		15,121,149	15,121,149	-	15,121,149	-
8	INCREASE (DECREASE) EXPENSE		(31,941)	(1,751)	30,190	873,245	874,996
9							
10	INCREASE (DECREASE) FIT @	21%	6,708	368	(6,340)	(183,381)	(183,749)
11							
12	INCREASE(DECREASE) NOI	\$ 25,234	\$ 1,383	\$ (23,850)	\$ (689,864)	\$ (691,247)	

PUGET SOUND ENERGY - ELECTRIC
AMA TO EOP RATE BASE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	TY ACTUAL (a)	RESTATE (b)	ADJ 20.18 ER	PROFORMA (d)	N/A
				RESTATE ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
<u>RATE BASE:</u>						
1	GROSS UTILITY PLANT IN SERVICE	\$ 10,572,466,950	\$ 10,898,545,827	\$ 326,078,877	\$ 10,898,545,827	\$ -
2	ACCUM DEPR AND AMORT	(4,244,925,258)	(4,388,667,536)	(143,742,278)	(4,388,667,536)	-
3	DEFERRED DEBITS AND CREDITS	285,841,342	273,144,103	(12,697,239)	273,144,103	-
4	DEFERRED TAXES	(1,443,684,470)	(1,420,710,083)	22,974,387	(1,420,710,083)	-
5	ALLOWANCE FOR WORKING CAPITAL	145,303,205	<i>145,303,205</i>	-	<i>145,303,205</i>	-
6	OTHER	(106,223,264)	(108,090,779)	(1,867,516)	(108,090,779)	-
7	TOTAL RATE BASE	<i>\$ 5,208,778,506</i>	<i>\$ 5,399,524,737</i>	<i>\$ 190,746,231</i>	<i>\$ 5,399,524,737</i>	<i>\$ -</i>

PUGET SOUND ENERGY - ELECTRIC
AMA TO EOP DEPRECIATION
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	TY ACTUAL (a)	RESTATED (b)	ADJ 20.19 ER	PROFORMA (d)	N/A
				RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	403 ELEC. DEPRECIATION EXPENSE	\$ 316,437,621	\$ 320,871,178	\$ 4,433,558	\$ 320,871,178	\$ -
2	403 ELEC. PORTION OF COMMON	17,479,184	18,643,870	1,164,686	18,643,870	-
3	404 ELEC. DEPRECIATION EXPENSE	15,706,525	15,702,576	(3,950)	15,702,576	-
4	404 ELEC. PORTION OF COMMON	44,372,353	60,095,545	15,723,192	60,095,545	-
5	SUBTOTAL DEPRECIATION EXPENSE 403	393,995,683	415,313,169	21,317,486	415,313,169	-
6	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION	7,708,455	7,809,630	101,175	7,809,630	-
7	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION	3,557,679	3,537,694	(19,985)	3,537,694	-
8	TOTAL DEPRECIATION AND ACCRETION	405,261,817	426,660,492	21,398,675	426,660,492	-
9						
10	INCREASE (DECREASE) EXPENSE	405,261,817	426,660,492	21,398,675	426,660,492	-
11						
12	INCREASE (DECREASE) FIT	21% (85,104,982)	(89,598,703)	(4,493,722)	(89,598,703)	-
13						
14	INCREASE (DECREASE) NOI	\$ (320,156,836)	\$ (337,061,789)	\$ (16,904,953)	\$ (337,061,789)	\$ -
15						
16	ADJUSTMENT TO RATE BASE					
17	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 8	\$ (405,261,817)	\$ (426,660,492)	\$ (21,398,675)	\$ (426,660,492)	\$ -
18	DFIT	85,104,982	89,598,703	4,493,722	89,598,703	-
19	TOTAL ADJUSTMENT TO RATEBASE	\$ (320,156,836)	\$ (337,061,789)	\$ (16,904,953)	\$ (337,061,789)	\$ -

PUGET SOUND ENERGY - ELECTRIC
DEFERRED GAINS/LOSSES ON PROPERTY SALES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 20.20 EP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	AMORTIZATION OF NET DEFERRED GAIN						
2	APPROVED IN UE-170033 & PENDING APPROVAL		\$ (763,743)	\$ (763,743)	\$ -	\$ (4,297,707)	\$ (3,533,964)
3							
4	INCREASE (DECREASE) EXPENSE (LINE 2)		(763,743)	(763,743)	-	(4,297,707)	(3,533,964)
5							
6	INCREASE (DECREASE) FIT	21%	160,386	160,386	-	902,519	742,132
7	INCREASE (DECREASE) NOI		\$ 603,357	\$ 603,357	\$ -	\$ 3,395,189	\$ 2,791,832

**PUGET SOUND ENERGY - ELECTRIC
ENVIRONMENTAL REMEDIATION
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 20.21 EP
				RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1						
2	AMORTIZATION OF DEFERRED ENVIRONMENTAL REMEDIATION COSTS AND RECOVERIES	\$ 1,423,785	\$ 1,423,785	\$ -	\$ 1,575,833	\$ 152,048
3	TOTAL INCREASE (DECREASE) OPERATING EXPENSE	1,423,785	1,423,785	-	1,575,833	152,048
4						
5	INCREASE (DECREASE) FIT @ 21%	21% (298,995)	(298,995)	-	(330,925)	(31,930)
6	INCREASE (DECREASE) NOI	\$ (1,124,790)	\$ (1,124,790)	\$ -	\$ (1,244,908)	\$ (120,118)

PUGET SOUND ENERGY - ELECTRIC
AMI
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 20.22 EP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>						
2	<u>UTILITY PLANT</u>						
3	PLANT ADDITIONS JAN-JUN 2019 (1)		\$ -	\$ -	\$ -	\$ 24,644,868	\$ 24,644,868
4	ACCUM DEPRECIATION (1)		-	-	-	(2,140,348)	(2,140,348)
5	DEFERRED INCOME TAX LIABILITY (1)		-	-	-	(1,701,441)	(1,701,441)
6	TOTAL UTILITY PLANT		-	-	-	20,803,079	20,803,079
7	<u>DEFERRALS</u>						
8	DEPRECIATION DEFERRAL (3)		-	-	-	11,304,151	11,304,151
9	ACCUM AMORT ON DEPRECIATION DEFERRAL (2)		-	-	-	(1,884,025)	(1,884,025)
10	DFIT ON DEPRECIATION DEFERRAL (2)		-	-	-	(1,978,226)	(1,978,226)
11	TOTAL DEFERRED DEPRECIATION		-	-	-	7,441,900	7,441,900
12							
13	NET RATEBASE		\$ -	\$ -	\$ -	\$ 28,244,979	\$ 28,244,979
14							
15	<u>OPERATING EXPENSE</u>						
16	DEPRECIATION EXPENSE (1)		-	-	-	1,355,468	1,355,468
17	LESS AVOIDED DPERECIATION FROM AMR RETIREMENTS IN RATE YR (1)		-	-	-	(66,474)	(66,474)
18	AMORT OF DEF'D RETURN THROUGH APR 2020: 3YRS MAY '20 - APR '23 (2)		-	-	-	1,100,395	1,100,395
19	AMORT OF DEF'D DEPREC THROUGH APR 2020: 3YRS MAY '20 - APR '23 (3)		-	-	-	3,768,050	3,768,050
20	TOTAL OPERATING EXPENSES		-	-	-	6,157,439	6,157,439
21							
22	INCREASE (DECREASE) EXPENSE					6,157,439	6,157,439
23							
24	INCREASE (DECREASE) FIT @	21%			-	(1,293,062)	(1,293,062)
25	INCREASE (DECREASE) NOI					\$ (4,864,376)	\$ (4,864,376)
26							
27	(1) PRO FORMA PLANT ADDITIONS						
28	(2) AMORT OF DEFERRAL OF RETURN ON INVESTMENT						
29	(3) AMORT OF DEFERRAL OF DERPRECIATION						

PUGET SOUND ENERGY - ELECTRIC
ANNUALIZE RENT EXPENSE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	ADJ 20.23 ER		ADJ 20.23 EP	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1								
2	PSE BLDG		\$ 1,029,463	\$ -	\$ (1,029,463)	\$ -	\$ -	
3	PSE BLDG 4TH FLOOR RENT		260,613	-	(260,613)	-	-	
3	PSE BLDG 4TH SUBLEASE		(690,968)	-	690,968	-	-	
4	EST BLDG		3,068,146	3,068,146	-	2,947,101	(121,045)	
5	PARKING		881,986	881,986	-	660,496	(221,490)	
6	BOTHELL O		324,258	324,258	-	783,109	458,851	
7	BOTHELL G/H		894,121	894,121	-	715,521	(178,600)	
8	VERNELL		(167,598)	-	167,598	-	-	
9	SMALL OFFICES:							
10	OAK HARBOR OFFICE		65,486	65,486	-	-	(65,486)	
11	BELLINGHAM BUSINESS OFFICE		101,476	101,476	-	-	(101,476)	
12	ELLENSBURG OFFICE 90 DAYS.		17,787	17,787	-	-	(17,787)	
13	SOUTH WHIDBEY BUSINESS OFFICE (2 FLOORS)		38,838	38,838	-	-	(38,838)	
14	LRO AND COMMISSIONS		213,558	213,558	-	-	(213,558)	
15	TOTAL INCREASE (DECREASE) EXPENSE		6,037,167	5,605,657	(431,510)	5,106,227	(499,429)	
16								
17	INCREASE(DECREASE) FIT	21%	(1,267,805)	(1,177,188)	90,617	(1,072,308)	104,880	
18	INCREASE(DECREASE) NOI		\$ (4,769,362)	\$ (4,428,469)	\$ 340,893	\$ (4,033,920)	\$ 394,549	

PUGET SOUND ENERGY - ELECTRIC
GET TO ZERO PROFORMA PLANT ADDITIONS AND DEFERRAL ADJUSTMENT
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	ADJ 20.24 EP
							PROFORMA ADJUSTMENT (e)=(d)-(b)
1	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>						
2	<u>UTILITY PLANT</u>						
3	PLANT ADDITIONS JAN-JUN 2019		\$ -	\$ -	\$ -	21,484,687	\$ 21,484,687
4	ACCUM DEPRECIATION		-	-	-	(8,848,583)	(8,848,583)
5	DEFERRED INCOME TAX LIABILITY		-	-	-	(71,545)	(71,545)
6	TOTAL UTILITY PLANT		-	-	-	12,564,559	12,564,559
7							
8	<u>DEFERRALS</u>						
9	DEPRECIATION DEFERRAL		-	-	-	20,222,349	20,222,349
10	ACCUM AMORT ON DEPRECIATION DEFERRAL		-	-	-	(3,370,392)	(3,370,392)
11	DFIT ON DEPRECIATION DEFERRAL		-	-	-	(3,538,911)	(3,538,911)
12	TOTAL DEPRECIATION DEFERRALS		-	-	-	13,313,047	13,313,047
13							
14	NET RATEBASE		\$ -	\$ -	\$ -	25,877,606	\$ 25,877,606
15							
16	<u>OPERATING EXPENSE</u>						
17	DERCIATION EXPENSE ON UTILITY PLANT				\$ -	5,248,914	\$ 5,248,914
18	AMORTIZATION OF AMORTIZATION DEFERRAL				-	6,740,783	6,740,783
19	AMORTIZATION OF CARRYING CHARGES DEFERRAL				-	293,889	293,889
20	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	12,283,586	12,283,586
21	FOUR FACTOR ALLOCATOR	66.19%					
22	INCREASE (DECREASE) EXPENSE					12,283,586	12,283,586
23							
24	INCREASE (DECREASE) FIT @	21%				(2,579,553)	(2,579,553)
25	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	(9,704,033)	(9,704,033)

PUGET SOUND ENERGY - ELECTRIC
CREDIT CARD PAYMENT PROCESSING FEES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'s	TY ACTUAL (a)	RESTATED (b)	N/A RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	ADJ 20.25 EP PROFORMA ADJUSTMENT (e)=(d)-(b)
1	AMORTIZATION of NET DEFERRED GAIN						
2	APPROVED IN UE-170033 & PENDING APPROVAL		\$ 828,672	\$ 828,672	\$ -	\$ 224,456	\$ (604,216)
3							
4	INCREASE (DECREASE) EXPENSE (LINE 2)		\$ 828,672	\$ 828,672	\$ -	\$ 224,456	\$ (604,216)
5							
6	INCREASE (DECREASE) FIT	21%	(174,021)	(174,021)	-	(47,136)	126,885
7	INCREASE (DECREASE) NOI		\$ (654,651)	\$ (654,651)	\$ -	\$ (177,320)	\$ 477,331

PUGET SOUND ENERGY - ELECTRIC
UNPROTECTED EXCESS DEFERRED INCOME TAXES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'s	TY ACTUAL (a)	RESTATED (b)	N/A RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	ADJ 20.26 EP PROFORMA ADJUSTMENT (e)=(d)-(b)
1	RATEBASE:						
2	UNPROTECTED DFIT		\$ (36,025,489)	\$ (36,025,489)	\$ -	\$ (31,522,303)	\$ 4,503,186
3	TOTAL RATE BASE		\$ (36,025,489)	\$ (36,025,489)	\$ -	\$ (31,522,303)	\$ 4,503,186
4							
5	EXPENSES:						
6	411.1 ANNUAL AMORTIZATION		\$ -	\$ -	\$ -	\$ (9,006,372)	\$ (9,006,372)
7	INCREASE (DECREASE) OPERATING EXPENSE		-	-	-	(9,006,372)	(9,006,372)
8							
9	INCREASE (DECREASE) FIT	21%	N/A	N/A	N/A	N/A	N/A
10	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ 9,006,372	\$ 9,006,372

PUGET SOUND ENERGY - ELECTRIC
PUBLIC IMPROVEMENT
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY			PROFORMA	ADJUSTMENT
			ACTUAL	RESTATED	RESTATED ADJUSTMENT		
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	<u>UTILITY PLANT RATEBASE</u>						
2	PLANT BALANCE		\$ -	\$ -	\$ -	\$ 13,639,436	\$ 13,639,436
3	ACCUM DEPRECIATION		-	-	-	(671,554)	(671,554)
4	DEFERRED FIT		-	-	-	(112,579)	(112,579)
5	TOTAL RATEBASE		\$ -	\$ -	\$ -	\$ 12,855,303	\$ 12,855,303
6							
7	<u>OPERATING EXPENSE</u>						
8	DEPRECIATION EXPENSE		\$ -	\$ -	\$ -	\$ 375,014	\$ 375,014
9	TOTAL OPERATING EXPENSES					\$ 375,014	\$ 375,014
10							
11	INCREASE (DECREASE) EXPENSE		\$ -	\$ -	\$ -	\$ 375,014	\$ 375,014
12							
13	INCREASE (DECREASE) FIT @	21%	-	-	-	(78,753)	(78,753)
14	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ (296,261)	\$ (296,261)

PUGET SOUND ENERGY - ELECTRIC
CONTRACT ESCALATIONS
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY		N/A	PROFORMA (d)	ADJ 20.28 EP
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	TRANSMISSION EXPENSE		\$ 5,059,842	\$ 5,059,842	\$ -	\$ 5,219,051	\$ 159,208
2	DISTRIBUTION EXPENSE		47,610,895	47,610,895	-	48,988,849	1,377,954
3	CUSTOMER ACCTS EXPENSES		9,867,708	9,867,708	-	10,013,750	146,042
4	ADMIN & GENERAL EXPENSE		40,650	40,650	-	41,908	1,258
5	TOTAL INCREASE (DECREASE) EXPENSE		62,579,095	62,579,095	-	64,263,559	1,684,463
6							
7	INCREASE(DECREASE) FIT	21%	(13,141,610)	(13,141,610)	-	(13,495,347)	(353,737)
8	INCREASE(DECREASE) NOI		\$ (49,437,485)	\$ (49,437,485)	\$ -	\$ (50,768,211)	\$ (1,330,726)

PUGET SOUND ENERGY - ELECTRIC
HR TOPS
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 20.29 EP PROFORMA ADJUSTMENT
					RESTATED ADJUSTMENT (c)=(b)-(a)		(e)=(d)-(b)
1	RATEBASE (AMA) UTILITY PLANT RATEBASE						
2	HR TOPS						
3	PLANT ADDITIONS		\$ -	\$ -	\$ -	\$ 6,817,570	\$ 6,817,570
4	ACCUM DEPRECIATION		-	-	-	(965,822)	(965,822)
5	DEFERRED INCOME TAX LIABILITY		-	-	-	(370,698)	(370,698)
6	TOTAL UTILITY PLANT		\$ -	\$ -	\$ -	\$ 5,481,050	\$ 5,481,050
7							
8	NET RATEBASE		\$ -	\$ -	\$ -	\$ 5,481,050	\$ 5,481,050
9							
10	OPERATING EXPENSE						
11	DEPRECIATION EXPENSE		\$ -	\$ -	\$ -	\$ 681,757	\$ 681,757
12	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	\$ 681,757	\$ 681,757
13							
14	INCREASE (DECREASE) EXPENSE		\$ -	\$ -	\$ -	\$ 681,757	\$ 681,757
15							
16	INCREASE (DECREASE) FIT @	21%	\$ -	\$ -	\$ -	\$ (143,169)	\$ (143,169)
17	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ (538,588)	\$ (538,588)

PUGET SOUND ENERGY - ELECTRIC
REMOVE GREEN DIRECT RB
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	ADJ 20.30 ER			N/A	
			TY ACTUAL (a)	RESTATEI (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)
1	<i>RATEBASE (AMA) UTILITY PLANT RATEBASE</i>						
2	<i>HR TOPS</i>						
3	<i>PLANT ADDITIONS</i>		\$ 227,316	\$ -	\$ (227,316)	\$	-
4	<i>DEFERRED INCOME TAX LIABILITY</i>		<i>(15,910)</i>	-	<i>15,910</i>	\$	-
5	<i>TOTAL UTILITY PLANT</i>		<u>\$ 211,405</u>	<u>\$ -</u>	<u>(211,405)</u>	<u>\$ -</u>	<u>-</u>
6							
7	<i>NET RATEBASE</i>		<u>\$ 211,405</u>	<u>\$ -</u>	<u>(211,405)</u>	<u>\$ -</u>	<u>-</u>
8							
9							
10							

PUGET SOUND ENERGY - NATURAL GAS
REVENUES AND EXPENSES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	ADJ 20.01 GR	PROFORMA (d)	ADJ 20.01 GP	
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	SALES TO CUSTOMERS							
2	REMOVE SCHEDULE 141				\$ -		\$ 50,971	
3	ANNUALIZE PGA RATE				<i>(39,957,603)</i>		-	
4	REMOVE MERGER RATE CREDIT SCHEDULE 132		NOTE 1		2,929,656	NOTE 1	-	
5	ANNUALIZE TAX REFORM (DOCKET UG-180283)				<i>(11,344,069)</i>		-	
6	OTHER				<i>2,693,841</i>		-	
7	SUB-TOTAL RETAIL REVENUE				\$ (45,678,174)		\$ 50,971	
8								
9	OTHER OPERATING REVENUES							
10	RENTALS - MERGER RATE CREDIT ON SCH 132				48,508		8,285	
11	REMOVE EARNINGS SHARING ACCRUALS				(6,899,337)		-	
12	REMOVE DECOUPLING DEFERRALS FROM TEST YEAR		NOTE 1		-	NOTE 1	(6,115,340)	
13	REMOVE REVENUE DEFERRALS FOR TAX REFORM				10,523,931		-	
14	REMOVE PGA CURTAILMENT				-		(3,747,914)	
15	REMOVE JACKSON PRAIRIE				(981,624)		-	
16	SUB-TOTAL OTHER OPERATING REVNUUE				\$ 2,691,479		\$ (9,854,969)	
17								
18	TOTAL INCREASE (DECREASE) IN REVENUES				\$ (42,986,695)		\$ (9,803,998)	
19								
20	OPERTATING EXPENSES:							
21	OTHER		NOTE 1		\$ (4,375,431)	NOTE 1	-	
22	ANNUALIZE PGA GAS COSTS				<i>(38,484,067)</i>		-	
23	TOTAL INCREASE (DECREASE) IN COSTS				\$ (42,859,497)		\$ -	
24							-	
25	UNCOLLECTIBLES @	0.51240%			<i>(220,264)</i>		(50,236)	
26	ANNUAL FILING FEE @	0.20000%			<i>(85,973)</i>		(19,608)	
27	STATE UTILITY TAX @	3.83230%			<i>(1,647,379)</i>		(375,719)	
28	INCREASE (DECREASE) TAXES OTHER THAN FIT				<i>(1,953,616)</i>		(445,562)	
29								
30	INCREASE (DECREASE) OPERATING INCOME				1,826,418		(9,358,435)	
31	INCREASE (DECREASE) FIT @	21%			383,548		(1,965,271)	
32	INCREASE (DECREASE) NOI				\$ 1,442,871		\$ (7,393,164)	
33								
34	NOTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUSTMENTS, IT IS NOT POSSIBLE TO PORTRAY TEST YEAR,							
35	RESTATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS DISPLAYED							

PUGET SOUND ENERGY - NATURAL GAS
TEMPERATURE NORMALIZATION
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	ADJ 20.02 GR			ADJ 20.02 GP	
			TY ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)
1	NON-DECOUPLED / DECOUPLED		NON-DECOUPLED THERMS			DECOUPLED THERMS	
2	THERMS		248,449,022	250,876,388	2,427,366	305,132,982	54,256,594
3							
4	AVERAGE PRICING PER THERM		0.017457	0.017457	0.017457	0.647332	0.647332
5							
6	TEMPERATURE NORMALIZATION ADJUSTMENT		\$ 4,337,257	\$ 4,379,632	\$ 42,375	\$ 39,501,681	\$ 35,122,049
7							
8	PURCHASED GAS COST		-	-	-	\$ 16,597,942	16,597,942
9							
10							
11	UNCOLLECTIBLES @	0.51240%	22,224	22,441	217	202,407	179,965
12	ANNUAL FILING FEE @	0.20000%	8,675	8,759	85	79,003	70,244
13	STATE UTILITY TAX @	3.83230%	166,217	167,841	1,624	1,513,823	1,345,982
14	INCREASE (DECREASE) EXPENSE		197,115	199,041	1,926	1,795,233	1,596,192
15							
16	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAXES		4,140,141	4,180,591	40,449	21,108,506	16,927,915
17							
18	INCREASE (DECREASE) FIT @	21%	869,430	877,924	8,494	4,432,786	3,554,862
19	INCREASE (DECREASE) NOI		3,270,712	3,302,667	31,955	16,675,720	13,373,053

PUGET SOUND ENERGY - NATURAL GAS
FEDERAL INCOME TAX
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	ADJ 20.03 GR			N/A	
			TY ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)
1	INCREASE(DECREASE) FIT	\$	31,944,159	\$ 20,646,290	\$ (11,297,869)	\$ 20,646,290	\$ -
2	INCREASE(DECREASE) DEFERRED FIT		(9,558,131)	523,320	10,081,450	523,320	-
3							
4	INCREASE(DECREASE) NOI	\$	(22,386,028)	\$ (21,169,610)	\$ 1,216,419	\$ (21,169,610)	\$ -

PUGET SOUND ENERGY - NATURAL GAS
TAX BENEFIT OF PRO FORMA INTEREST
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	ADJ 20.04 GR	PROFORMA (d)	ADJ 20.04 GP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	RATE BASE		\$ -	\$ <i>2,092,950,107</i>	\$ <i>2,092,950,107</i>	\$ <i>2,113,443,249</i>	\$ <i>20,493,142</i>
2							
3							
4							
5	WEIGHTED COST OF DEBT			2.94%		2.87%	
6	PROFORMA INTEREST		-	<i>61,532,733</i>	<i>61,532,733</i>	<i>60,655,821</i>	<i>(876,911.90)</i>
7							
8	INCREASE (DECREASE) FIT @	21%	-	<i>(12,921,874)</i>	<i>(12,921,874)</i>	<i>(12,737,722)</i>	<i>184,151</i>
9	INCREASE (DECREASE) NOI		-	<i>12,921,874</i>	<i>12,921,874</i>	<i>12,737,722</i>	<i>(184,151)</i>

**PUGET SOUND ENERGY - NATURAL GAS
PASS-THROUGH REVENUES AND EXPENSES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	% 's	TY		ADJ 20.05 GR		N/A	
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	<u>REMOVE REVENUES ASSOCIATED WITH RIDERS:</u>							
2	REMOVE LOW INCOME RIDER - SCHEDULE 129		\$ 5,022,861	\$ -	\$ (5,022,861)	\$ -	\$ -	
3	REMOVE CONSERVATION TRACKER - SCHEDULE 120		15,312,447	-	(15,312,447)	-	-	
4	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140		22,625,480	-	(22,625,480)	-	-	
5	REMOVE REVENUE ASSOC WITH PGA AMORTIZATION - SCHEDULE 106		(24,621,258)	-	24,621,258	-	-	
6	REMOVE CARBON OFFSET - SCHEDULE 137		154,860	-	(154,860)	-	-	
7	REMOVE OTHER ASSOC WITH CARBON OFFSET - SCHEDULE 137		(52,672)	-	52,672	-	-	
8	REMOVE DECOUPLING SCH 142 REVENUE		46,012,584	-	(46,012,584)	-	-	
9	REMOVE DECOUPLING SCH 142 SURCHARGE AMORT EXPENSE		(43,921,450)	-	43,921,450	-	-	
10	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS		41,329,081	-	(41,329,081)	-	-	
11	REMOVE PROPERTY TAXES ASSOC WITH OTHER OPRTG REV		242,194	-	(242,194)	-	-	
12	REMOVE MUNICIPAL TAXES ASSOC WITH OTHER OPRTG REV		308,145	-	(308,145)	-	-	
13	TOTAL (INCREASE) DECREASE REVENUES		62,412,273	-	(62,412,273)	-	-	
14								
15	<u>DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:</u>							
16	UNCOLLECTIBLES @	0.512400%	319,800	-	(319,800)	-	-	
17	ANNUAL FILING FEE	0.200000%	124,825	-	(124,825)	-	-	
18	STATE UTILITY TAX	3.832300%	2,391,826	-	(2,391,826)	-	-	
19	TOTAL		2,836,451	-	(2,836,451)	-	-	
20								
21	<u>REMOVE EXPENSES ASSOCIATED WITH RIDERS</u>							
22	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129		4,799,235	-	(4,799,235)	-	-	
23	REMOVE CONSERVATION AMORTIZATION - SCHEDULE 120		14,625,833	-	(14,625,833)	-	-	
24	REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140		21,844,083	-	(21,844,083)	-	-	
25	REMOVE PGA DEFERRAL AMORTIZATION EXP - SCHEDULE 106		(23,502,296)	-	23,502,296	-	-	
26	REMOVE CARBON OFFSET 805 EXPENSE - SCHEDULE 137		12,000	-	(12,000)	-	-	
27	REMOVE CARBON OFFSET 908 EXPENSE - SCHEDULE 137		15,722	-	(15,722)	-	-	
27	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS		39,993,753	-	(39,993,753)	-	-	
28	TOTAL INCREASE (DECREASE) EXPENSE		57,788,330	-	(57,788,330)	-	-	
29								
30	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT		1,787,492	-	(1,787,492)	-	-	
31	INCREASE (DECREASE) FIT	21%	375,373	-	(375,373)	-	-	
32	INCREASE (DECREASE) NOI		\$ 1,412,119	\$ -	\$ (1,412,119)	\$ -	\$ -	

PUGET SOUND ENERGY - NATURAL GAS
NORMALIZE INJURIES AND DAMAGES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY	RESTATED	ADJ 20.06 GR		N/A	
			ACTUAL		RESTATED	ADJUSTMENT	PROFORMA	ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)	
1	INJURIES & DAMAGES ACCRUALS		\$ (1,380,898)	\$ 243,867	\$ 1,624,765	\$ 243,867	\$ -	
2	INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS		915,435	880,947	(34,488)	880,947	-	
3	INCREASE/(DECREASE) IN EXPENSE		(465,463)	1,124,814	1,590,277	1,124,814	-	
4								
5	INCREASE/(DECREASE) IN OPERATING EXPENSE (LINE 3)		\$ (465,463)	\$ 1,124,814	\$ 1,590,277	\$ 1,124,814	\$ -	
6	INCREASE (DECREASE) FIT @	21%	97,747	(236,211)	(333,958)	(236,211)	-	
7						888,603		
8	INCREASE (DECREASE) NOI		\$ 367,716	\$ (888,603)	\$ (1,256,319)	\$ (888,603)	\$ -	

PUGET SOUND ENERGY - NATURAL GAS
BAD DEBTS
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY		ADJ 20.07 GR		N/A	PERCENT WRITEOFF'S TO REVENUE
			ACTUAL	RESTATED	RESTATED	PROFORMA	PROFORMA	
			(a)	(b)	ADJUSTMENT (c)=(b)-(a)	(d)	ADJUSTMENT (e)=(d)-(b)	
1								
2	UNCOLLECTIBLES CHARGED TO EXPENSE		\$ 4,333,223	\$ 4,491,994	\$ 158,771	\$ 4,491,994	\$ -	
3								
4	INCREASE(DECREASE) IN INCOME		(4,333,223)	(4,491,994)	(158,771)	(4,491,994)	-	
5	INCREASE (DECREASE) FIT	21%	(909,977)	(943,319)	(33,342)	(943,319)	-	
6	INCREASE (DECREASE) NOI		\$ (3,423,246)	\$ (3,548,675)	\$ (125,429)	\$ (3,548,675)	\$ -	0.5124%

PUGET SOUND ENERGY - NATURAL GAS
INCENTIVE PAY
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY	RESTATED	ADJ 20.08 GR	PROFORMA	N/A
			ACTUAL		RESTATED		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	INCENTIVE / MERIT PAY:						
2	PRODUCTION MANUF. GAS		\$ 6,401	\$ 6,786	\$ 385	\$ 6,786	\$ -
3	OTHER GAS SUPPLY		132,673	139,196	6,523	139,196	-
4	STORAGE, LNG T&G		106,191	111,578	5,387	111,578	-
5	TRANSMISSION		-	-	-	-	-
6	DISTRIBUTION		1,865,744	1,986,578	120,834	1,986,578	-
7	CUSTOMER ACCTS		590,457	619,932	29,476	619,932	-
8	CUSTOMER SERVICE		62,085	65,122	3,037	65,122	-
9	SALES		-	-	-	-	-
10	ADMIN. & GENERAL		1,051,190	1,103,125	51,936	1,103,125	-
11	TOTAL INCENTIVE / MERIT PAY		3,814,740	4,032,318	217,578	4,032,318	-
12							
13	PAYROLL TAXES ASSOCI WITH MERIT PAY		337,604	356,860	19,256	356,860	-
14	INCREASE (DECREASE) IN EXPENSE		4,152,345	4,389,178	236,833	4,389,178	-
15							
16	INCREASE (DECREASE) FIT @	21%	(871,992)	(921,727)	(49,735)	(921,727)	-
17	INCREASE (DECREASE) NOI		\$ (3,280,352)	\$ (3,467,450)	\$ (187,098)	\$ (3,467,450)	\$ -

PUGET SOUND ENERGY - NATURAL GAS
EXCISE TAX & FILING FEE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY		ADJ 20.09 GR		ADJ 20.09 GP	
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	EXCISE TAXES		\$ 34,660,463	\$ 34,517,802	\$ (142,661)	\$ 34,660,463	\$ 142,661	
2	WUTC FILING FEE		1,699,068	1,753,265	54,198	1,699,068	(54,198)	
3	INCREASE(DECREASE) EXCISE AND WUTC FILING FEE		36,359,531	36,271,067	(88,463)	36,359,531	88,463	
4								
5	INCREASE(DECREASE) OPERATING EXPENSE		36,359,531	36,271,067	(88,463)	36,359,531	88,463	
6	INCREASE(DECREASE) FIT @	21%	(7,635,501)	(7,616,924)	18,577	(7,635,501)	(18,577)	
7	INCREASE(DECREASE) NOI		\$ (28,724,029)	\$ (28,654,143)	\$ 69,886	\$ (28,724,029)	\$ (69,886)	

PUGET SOUND ENERGY - NATURAL GAS
DIRECTORS & OFFICERS INSURANCE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY		ADJ 20.10 GR		ADJ 20.10 GP	
			ACTUAL	RESTATED	RESTATED	PROFORMA	ADJUSTMENT	ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)	
1	D & O INS. CHG EXPENSE		\$ 60,815	\$ 55,965	\$ (4,849)	\$ 60,815	\$ 4,849	
2								
3	INCREASE (DECREASE) IN EXPENSE		\$ 60,815	\$ 55,965	\$ (4,849)	\$ 60,815	\$ 4,849	
4								
5	INCREASE(DECREASE) OPERATING EXPENSE (LIT		\$ 60,815	\$ 55,965	\$ (4,849)	\$ 60,815	\$ 4,849	
6								
7	INCREASE (DECREASE) FIT @	21%	(12,771)	(11,753)	1,018	(12,771)	(1,018)	
8								
9	INCREASE (DECREASE) NOI		\$ (48,044)	\$ (44,213)	\$ 3,831	\$ (48,044)	\$ (3,831)	

PUGET SOUND ENERGY - NATURAL GAS
INTEREST ON CUSTOMER DEPOSITS
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% ^{'s}	TY ACTUAL (a)	RESTATED (b)	ADJ 20.11 GR	PROFORMA (d)	N/A
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	INTEREST EXPENSE AT MOST CURRENT INTEREST RATE		\$ -	\$ 204,504	\$ 204,504	\$ 204,504	\$ -
2							
3	INCREASE (DECREASE) NOI		\$ -	\$ (204,504)	\$ (204,504)	\$ (204,504)	\$ -

PUGET SOUND ENERGY - NATURAL GAS
RATE CASE EXPENSES
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%	TY ACTUAL (a)	RESTATED (b)	ADJ 20.12 GR	PROFORMA (d)	N/A
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	EXPENSES TO BE NORMALIZED:						
2							
3	EXPENSES OF LAST 2 COMPLETED GRCS (2017 GRC AND 2011 GRC) TO BE NORMALIZED		\$ (6,029)	\$ 548,500	\$ 554,529	\$ 548,500	\$ -
4	TOTAL INCREASE (DECREASE) EXPENSE		(6,029)	548,500	554,529	548,500	-
5							
6	INCREASE(DECREASE) FIT	21%	1,266	(115,185)	(116,451)	(115,185)	-
7	INCREASE(DECREASE) NOI		\$ 4,763	\$ (433,315)	\$ (438,078)	\$ (433,315)	\$ -

PUGET SOUND ENERGY - NATURAL GAS
PENSION PLAN
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY		ADJ 20.13 GR RESTATED		N/A PROFORMA	
			ACTUAL (a)	RESTATED (b)	ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	ADJUSTMENT (e)=(d)-(b)	
1	QUALIFIED RETIREMENT FUND		\$ 2,033,423	\$ 3,008,677	\$ 975,254	\$ 3,008,677	\$ -	
2	INCREASE(DECREASE) EXPENSE		2,033,423	3,008,677	975,254	3,008,677	-	
3								
4	INCREASE(DECREASE) OPERATING EXPENSE (LINE 2)		2,033,423	3,008,677	975,254	3,008,677	-	
5	INCREASE (DECREASE) FIT @ 21% (LINE 4 X 21%)	21%	(427,019)	(631,822)	(204,803)	(631,822)	-	
6	INCREASE (DECREASE) NOI		\$ (1,606,404)	\$ (2,376,855)	\$ (770,451)	\$ (2,376,855)	\$ -	

PUGET SOUND ENERGY - NATURAL GAS
PROPERTY & LIABILITY INSURANCE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY		ADJ 20.14 GR		ADJ 20.14 GP	
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	PROPERTY INSURANCE EXPENSE		\$ 149,852	\$ 121,923	\$ (27,929)	\$ 139,711	\$ 17,788	
2	LIABILITY INSURANCE EXPENSE		1,079,999	1,174,568	94,570	1,187,768	13,200	
3	INCREASE(DECREASE) EXPENSE		\$ 1,229,851	\$ 1,296,491	\$ 66,641	\$ 1,327,479	\$ 30,988	
4								
5	INCREASE (DECREASE) FIT @	21%	(258,269)	(272,263)	(13,995)	(278,771)	(6,507)	
6	INCREASE (DECREASE) NOI		\$ (971,582)	\$ (1,024,228)	\$ (52,646)	\$ (1,048,708)	\$ (24,480)	

PUGET SOUND ENERGY - NATURAL GAS
WAGE INCREASE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY	RESTATED	ADJ 20.15 GR	PROFORMA	ADJ 20.15 GP
			ACTUAL		RESTATED		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	<u>WAGES:</u>						
2	PRODUCTION MANUF. GAS		\$ 87,900	\$ 88,886	\$ 986	\$ 93,146	\$ 4,260
3	OTHER GAS SUPPLY		1,821,447	1,823,269	1,821	1,893,100	69,831
4	STORAGE, LNG T&G		1,457,876	1,461,357	3,481	1,497,998	36,641
5	TRANSMISSION		-	-	-	-	-
6	DISTRIBUTION		25,614,609	26,017,232	402,623	27,367,438	1,350,206
7	CUSTOMER ACCTS		8,106,313	8,119,269	12,956	8,393,647	274,377
8	CUSTOMER SERVICE		852,371	853,096	724	884,708	31,612
9	SALES		-	-	-	-	-
10	ADMIN. & GENERAL		14,431,674	14,448,287	16,612	15,001,205	552,919
11	TOTAL WAGE INCREASE		52,372,191	52,811,396	439,205	55,131,241	2,319,846
12							
13	PAYROLL TAXES		3,609,898	3,625,629	15,731	3,723,477	97,848
14	TOTAL WAGES & TAXES		55,982,089	52,827,127	454,936	55,244,821	2,417,694
15							
16	INCREASE (DECREASE) OPERATING EXPENSE		\$ 55,982,089	\$ 52,827,127	\$ 454,936	\$ 55,244,821	\$ 2,417,694
17	INCREASE (DECREASE) FIT @ 21%	21%	(11,756,239)	(11,093,697)	(95,537)	(11,601,412)	(507,716)
18	INCREASE (DECREASE) NOI		\$ (44,225,850)	\$ (41,733,430)	\$ (359,399)	\$ (43,643,408)	\$ (1,909,978)

**PUGET SOUND ENERGY - NATURAL GAS
INVESTMENT PLAN
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	% 's	TY	RESTATED	ADJ 20.16 GR		ADJ 20.16 GP	
			ACTUAL		RESTATED	ADJUSTMENT	PROFORMA	ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)	
1	NON-UNION (INC. EXECUTIVES)							
2	INVESTMENT PLAN APPLICABLE TO MANAGEMENT		\$ 4,258,316	\$ 4,258,316	\$ -	\$ 4,421,410	\$ 163,094	
3								
4	IBEW							
5	INVESTMENT PLAN APPLICABLE TO IBEW		1,462,408	1,462,408	0	1,506,281	43,872	
6								
7	UA							
8	INVESTMENT PLAN APPLICABLE TO UA		471,519	482,128	10,609	510,249	28,120	
9								
10	TOTAL							
11	TOTAL PROFORMA COSTS (LN 2 + LN 5 + LN 8)		\$ 6,192,243.85	\$ 6,202,853	\$ 10,609	\$ 6,437,939	\$ 235,086	
12								
13	COSTS APPLICABLE TO OPERATIONS	50%	3,095,944	3,101,249	5,304	3,218,785	117,536	
14								
15	INCREASE (DECREASE) IN EXPENSE		\$ 3,095,944	\$ 3,101,249	\$ 5,304	\$ 3,218,785	\$ 117,536	
16								
17	INCREASE(DECREASE) OPERATING EXPENSE		\$ 3,095,944	\$ 3,101,249	\$ 5,304	\$ 3,218,785	\$ 117,536	
18								
19	INCREASE (DECREASE) FIT @	21%	(650,148)	(651,262)	(1,114)	(675,945)	(24,683)	
20								
21	INCREASE (DECREASE) NOI		\$ (2,445,796)	\$ (2,449,986)	\$ (4,190)	\$ (2,542,840)	\$ (92,854)	

PUGET SOUND ENERGY - NATURAL GAS
EMPLOYEE INSURANCE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY		ADJ 20.17 GR		ADJ 20.17 GP
			ACTUAL	RESTATED	RESTATED	PROFORMA	PROFORMA
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	<u>BENEFIT CONTRIBUTION:</u>						
2	NON-UNION EMPLOYEES		\$ 8,855,914	\$ 8,840,311	\$ (15,603)	\$ 9,350,086	\$ 509,775
3	UNION EMPLOYEES		4,614,715	4,657,270	42,555	4,928,633	271,363
4	TOTAL INSURANCE COSTS		<u>13,470,629</u>	<u>13,497,581</u>	<u>26,952</u>	<u>14,278,719</u>	<u>781,138</u>
5							
6	APPLICABLE TO OPERATIONS @	50%	6,734,928	6,748,404	13,475	7,138,950	390,546
7	CHARGED TO EXPENSE		<u>6,749,185</u>	<u>6,749,185</u>	<u>-</u>	<u>6,749,185</u>	<u>-</u>
8	INCREASE (DECREASE) EXPENSE		(14,257)	(782)	13,475	389,765	390,546
9							
10	INCREASE (DECREASE) FIT @	21%	<u>2,994</u>	<u>164</u>	<u>(2,830)</u>	<u>(81,851)</u>	<u>(82,015)</u>
11							
12	INCREASE (DECREASE) NOI		<u>\$ 11,263</u>	<u>\$ 617</u>	<u>\$ (10,645)</u>	<u>\$ (307,914)</u>	<u>\$ (308,532)</u>

PUGET SOUND ENERGY - NATURAL GAS
AMA TO EOP RATE BASE
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY		ADJ 20.18 GR		N/A
			ACTUAL	RESTATED	RESTATED	PROFORMA	PROFORMA
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
<u>RATE BASE:</u>							
1	GROSS UTILITY PLANT IN SERVICE	\$	4,100,600,279	\$ 4,300,940,372	\$ 200,340,093	\$ 4,300,940,372	\$ -
2	ACCUM DEPR AND AMORT		(1,569,795,173)	(1,625,310,955)	(55,515,782)	(1,625,310,955)	-
3	DEFERRED DEBITS AND CREDITS		(604,032,301)	(600,273,755)	3,758,546	(600,273,755)	-
4	DEFERRED TAXES		(29,952,462)	(26,993,657)	2,958,805	(26,993,657)	-
5	ALLOWANCE FOR WORKING CAPITAL		54,431,800	<i>54,431,800</i>	<i>\$ -</i>	<i>54,431,800</i>	-
6	OTHER		-	-	-	-	-
7	TOTAL RATE BASE	\$	1,951,252,143	<i>\$ 2,102,793,806</i>	<i>\$ 151,541,663</i>	<i>\$ 2,102,793,806</i>	\$ -

**PUGET SOUND ENERGY - NATURAL GAS
DEPRECIATION RESTATEMENT
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	ADJ 20.19 GR		N/A	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	403 GAS DEPRECIATION EXPENSE		\$ 107,878,753	\$ 111,415,456	\$ 3,536,703	\$ 111,415,456	\$ -	
2	403 GAS PORTION OF COMMON		8,928,406	9,523,330	594,924	9,523,330	-	
3	404 GAS DEPRECIATION EXPENSE		3,292,940	3,442,118	149,178	3,442,118	-	
4	404 GAS PORTION OF COMMON		22,665,497	30,696,939	8,031,442	30,696,939	-	
5	SUBTOTAL DEPRECIATION EXPENSE 403		142,765,596	155,077,843	12,312,247	155,077,843	-	
6	403.1 GAS ASSET RETIREMENT COST DEPRECIATION		150,571	155,900	5,329	155,900	-	
7	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION		159,133	168,529	9,396	168,529	-	
8	TOTAL DEPRECIATION AND ACCRETION		143,075,300	155,402,272	12,326,972	155,402,272	-	
9								
10	INCREASE (DECREASE) EXPENSE		143,075,300	155,402,272	12,326,972	155,402,272	-	
11								
12	INCREASE (DECREASE) FIT	21%	(30,045,813)	(32,634,477)	(2,588,664)	(32,634,477)	-	
13	INCREASE (DECREASE) NOI		\$ (113,029,487)	\$ (122,767,795)	\$ (9,738,308)	\$ (122,767,795)	\$ -	
14								
15	ADJUSTMENT TO RATE BASE							
16	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP.		\$ (143,075,300)	\$ (155,402,272)	\$ (12,326,972)	\$ (155,402,272)	\$ -	
17	DFIT		30,045,813	32,634,477	2,588,664	32,634,477	-	
18	TOTAL ADJUSTMENT TO RATEBASE		\$ (113,029,487)	\$ (122,767,795)	\$ (9,738,308)	\$ (122,767,795)	\$ -	

PUGET SOUND ENERGY - NATURAL GAS
DEFERRED GAINS/LOSSES ON PROPERTY SALES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY	RESTATED	N/A	PROFORMA	ADJ 20.20 GP
			ACTUAL		ADJUSTMENT		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	AMORTIZATION of NET DEFERRED GAIN						
2	APPROVED IN UE-170033 & PENDING APPROVAL		\$ 116,306	\$ 116,306	\$ -	\$ 24,348	\$ (91,958)
3							
4	INCREASE (DECREASE) EXPENSE (LINE 2)		116,306	116,306	-	24,348	(91,958)
5							
6	INCREASE (DECREASE) FIT	21%	(24,424)	(24,424)	-	(5,113)	19,311
7	INCREASE (DECREASE) NOI		\$ (91,882)	\$ (91,882)	\$ -	\$ (19,235)	\$ 72,647

PUGET SOUND ENERGY - NATURAL GAS
ENVIRONMENTAL REMEDIATION
 12 MONTHS ENDED DECEMBER 31, 2018
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 20.21 GP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1							
2	AMORTIZATION OF DEFERRED ENVIRONMENTAL REMEDIATION COSTS AND RECOVERIES		8,603,274	8,603,274	-	9,460,164	856,891
3	TOTAL INCREASE (DECREASE) OPERATING EXPENSE		8,603,274	8,603,274	-	9,460,164	856,891
4							
5	INCREASE (DECREASE) FIT @ 21%	21%	(1,806,687)	(1,806,687)	-	(1,986,634)	(179,947)
6	INCREASE (DECREASE) NOI		(6,796,586)	(6,796,586)	-	(7,473,530)	(676,944)

PUGET SOUND ENERGY - NATURAL GAS
AMI
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	N/A			ADJ 20.22 GP	
			TY	RESTATED	JUSTMEN	PROFORMA	PROFORMA
			ACTUAL (a)	RESTATED (b)	(c)=(b)-(a)	PROFORMA (d)	ADJUSTMENT (e)=(d)-(b)
1	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>						
2	<u>UTILITY PLANT</u>						
3	PLANT ADDITIONS JAN-JUN 2019 (1)				\$ -	\$ 12,465,833	\$ 12,465,833
4	ACCUM DEPRECIATION (1)				-	(1,019,306)	(1,019,306)
5	DEFERRED INCOME TAX LIABILITY (1)				-	(872,688)	(872,688)
6	TOTAL UTILITY PLANT				-	10,573,839	10,573,839
7	<u>DEFERRALS</u>						
8	DEPRECIATION DEFERRAL (3)				-	5,026,061	5,026,061
9	ACCUM AMORT ON DEPRECIATION DEFERRAL (2)				-	(837,677)	(837,677)
10	DFIT ON DEPRECIATION DEFERRAL (2)				-	(879,561)	(879,561)
11	TOTAL DEFERRED DEPRECIATION		-	-	-	3,308,823	3,308,823
12							
13	NET RATEBASE		\$ -	\$ -	\$ -	\$ 13,882,663	\$ 13,882,663
14							
15	<u>OPERATING EXPENSE</u>						
16	DEPRECIATION EXPENSE (1)				-	654,456	654,456
17	LESS AVOIDED DPERECIATION FROM AMR RETIREMENTS IN RATE YR (1)					(45,793)	(45,793)
18	AMORT OF DEF'D RETURN THROUGH APR 2020: 3YRS MAY '20 - APR '23 (2)		-	-	-	390,538	390,538
19	AMORT OF DEF'D DEPREC THROUGH APR 2020: 3YRS MAY '20 - APR '23 (3)		-	-	-	1,675,354	1,675,354
20	TOTAL OPERATING EXPENSES		-	-	-	2,674,555	2,674,555
21							
22	INCREASE (DECREASE) EXPENSE				-	2,674,555	2,674,555
23							
24	INCREASE (DECREASE) FIT @	21%				(561,657)	(561,657)
25	INCREASE (DECREASE) NOI					\$ (2,112,898)	\$ (2,112,898)
26							
27	(1) PRO FORMA PLANT ADDITIONS						
28	(2) AMORT OF DEFERRAL OF RETURN ON INVESTMENT						
29	(3) AMORT OF DEFERRAL OF DERPRECIATION						

PUGET SOUND ENERGY - NATURAL GAS
ANNUALIZE RENT EXPENSE
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY		ADJ 20.23 GR		ADJ 20.23 GP	
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1								
2	PSE BLDG		\$ 525,852	\$ -	\$ (525,852)	\$ -	\$ -	
3	PSE BLDG 4th Floor Rent		133,122	-	(133,122)	-	-	
4	PSE BLDG 4th Sublease		-	-	-	-	-	
5	EST BLDG		1,567,216	1,567,216	-	1,505,386	(61,830)	
6	Parking		450,521	450,521	-	337,383	(113,137)	
7	Bothell O		165,632	165,632	-	400,014	234,382	
8	Bothell G/H		456,719	456,719	-	365,490	(91,229)	
9	Vernell		-	-	-	-	-	
10	Small Offices:							
11	Oak Harbor Office		-	-	-	-	-	
12	Bellingham Business Office		-	-	-	-	-	
13	Ellensburg Office		9,086	9,086	-	-	(9,086)	
14	South Whidbey Business Office (Freeland)		19,839	19,839	-	-	(19,839)	
15	LRO and Commissions		109,086	109,086	-	-	(109,086)	
16	TOTAL INCREASE (DECREASE) EXPENSE		3,437,071	2,778,097	(658,974)	2,608,272	(169,825)	
17								
18	INCREASE(DECREASE) FIT	21%	(721,785)	(583,400)	138,384	(547,737)	35,663	
19	INCREASE(DECREASE) NOI		\$ (2,715,286)	\$ (2,194,697)	\$ 520,589	\$ (2,060,535)	\$ 134,162	

PUGET SOUND ENERGY - NATURAL GAS
GET TO ZERO PROFORMA PLANT ADDITIONS AND DEFERRAL ADJUSTMENT
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 20.24 GP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>						
2	<u>UTILITY PLANT</u>						
3	PLANT ADDITIONS JAN-JUN 2019		\$ -	\$ -	\$ -	10,974,426	\$ 10,974,426
4	ACCUM DEPRECIATION		-	-	-	(4,519,876)	(4,519,876)
5	DEFERRED INCOME TAX LIABILITY		-	-	-	(36,545)	(36,545)
6	TOTAL UTILITY PLANT		-	-	-	6,418,005	6,418,005
7							
8	<u>DEFERRALS</u>						
9	DEPRECIATION DEFERRAL		-	-	-	10,329,621	10,329,621
10	ACCUM AMORT ON DEPRECIATION DEFERRAL		-	-	-	(1,721,604)	(1,721,604)
11	DFIT ON DEPRECIATION DEFERRAL		-	-	-	(1,807,684)	(1,807,684)
12	TOTAL DEPRECIATION DEFERRALS		-	-	-	6,800,334	6,800,334
13							
14	NET RATEBASE		\$ -	\$ -	\$ -	13,218,339	\$ 13,218,339
15							-
16	<u>OPERATING EXPENSE</u>						
17	DEPRECIATION EXPENSE ON UTILITY PLANT		\$ -	\$ -	-	2,681,157	\$ 2,681,157
18	AMORTIZATION OF AMORTIZATION DEFERRAL		-	-	-	3,443,207	3,443,207
19	AMORTIZATION OF CARRYING CHARGES DEFERRAL		-	-	-	<i>150,119</i>	<i>150,119</i>
20	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	<i>6,274,483</i>	<i>6,274,483</i>
21	Four Factor Allocator	66.19%					
22	INCREASE (DECREASE) EXPENSE		-	-	-	<i>6,274,483</i>	<i>6,274,483</i>
23							
24	INCREASE (DECREASE) FIT @	21%	-	-	-	<i>(1,317,641)</i>	<i>(1,317,641)</i>
25	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	<i>(4,956,842)</i>	<i>(4,956,842)</i>

PUGET SOUND ENERGY - NATURAL GAS
PAYMENT PROCESSING FEES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY		N/A	PROFORMA (d)	ADJ 20.25 GP
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	AMORTIZATION of NET DEFERRED GAIN						
2	APPROVED IN UE-170033 & PENDING APPROVAL		\$ 597,372	\$ 597,372	\$ -	\$ 161,804	\$ (435,568)
3							
4	INCREASE (DECREASE) EXPENSE (LINE 2)		597,372	597,372	-	161,804	(435,568)
5							
6	INCREASE (DECREASE) FIT	21%	(125,448)	(125,448)	-	(33,979)	91,469
7	INCREASE (DECREASE) NOI		<u>\$ (471,924)</u>	<u>\$ (471,924)</u>	<u>\$ -</u>	<u>\$ (127,825)</u>	<u>\$ 344,098</u>

PUGET SOUND ENERGY - NATURAL GAS
UNPROTECTED EXCESS DEFERRED INCOME TAXES
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 20.26 GP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	RATEBASE:						
2	UNPROTECTED DFIT		\$ (2,890,522)	\$ (2,890,522)	\$ -	\$ (2,529,206)	\$ 361,315
3	TOTAL RATE BASE		\$ (2,890,522)	\$ (2,890,522)	\$ -	\$ (2,529,206)	\$ 361,315
4							
5	EXPENSES:						
6	411.1 ANNUAL AMORTIZATION		\$ -	\$ -	\$ -	\$ (722,630)	\$ (722,630)
7	INCREASE (DECREASE) OPERATING EXPENSE		-	-	-	(722,630)	(722,630)
8							
9	INCREASE (DECREASE) FIT	21%	N/A	N/A	N/A	N/A	N/A
10	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ 722,630	\$ 722,630

PUGET SOUND ENERGY - NATURAL GAS
PUBLIC IMPROVEMENT
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATED (b)	N/A	PROFORMA (d)	ADJ 20.27 GP
					RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	<u>UTILITY PLANT RATEBASE</u>						
2	PLANT BALANCE		\$ -	\$ -	\$ -	\$ 6,264,184	\$ 6,264,184
3	ACCUM DEPRECIATION		-	-	-	(259,802)	(259,802)
4	DEFERRED FIT		-	-	-	(57,734)	(57,734)
5	TOTAL RATEBASE		-	-	-	5,946,648	5,946,648
6							
7	<u>OPERATING EXPENSE</u>						
8	DEPRECIATION EXPENSE		-	-	-	156,400	156,400
9	TOTAL OPERATING EXPENSES		-	-	-	156,400	156,400
10							
11	INCREASE (DECREASE) EXPENSE		-	-	-	156,400	156,400
12							
13	INCREASE (DECREASE) FIT @	21%	-	-	-	(32,844)	(32,844)
14	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	(123,556)	(123,556)

**PUGET SOUND ENERGY - NATURAL GAS
CONTRACT ESCALATIONS
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE**

LINE NO.	DESCRIPTION	% 's	TY		N/A	PROFORMA (d)	ADJ 20.28 GP
			ACTUAL (a)	RESTATED (b)	RESTATED ADJUSTMENT (c)=(b)-(a)		PROFORMA ADJUSTMENT (e)=(d)-(b)
1	OTHER POWER SUPPLY EXPENSES		\$ 1,478	\$ 1,478	\$ -	\$ 1,522	\$ 44
2	TRANSMISSION EXPENSE		1,906	1,906	-	1,964	58
3	DISTRIBUTION EXPENSE		16,474,239	16,474,239	-	16,752,856	278,618
4	CUSTOMER ACCTS EXPENSES		7,112,059	7,112,059	-	7,217,318	105,258
5	ADMIN & GENERAL EXPENSE		19,366	19,366	-	19,967	601
6	TOTAL INCREASE (DECREASE) EXPENSE		23,609,047	23,609,047	-	23,993,626	384,579
7							
8	INCREASE(DECREASE) FIT	21%	(4,957,900)	(4,957,900)	-	(5,038,662)	(80,762)
9	INCREASE(DECREASE) NOI		\$ (18,651,147)	\$ (18,651,147)	\$ -	\$ (18,954,965)	\$ (303,817)

PUGET SOUND ENERGY - NATURAL GAS
HR TOP
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A		ADJ 20.29 GP	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	RATEBASE (AMA) UTILITY PLANT RATEBASE							
2	HR TOPS							
3	PLANT ADDITIONS		\$ -	\$ -	\$ -	\$ 3,482,430	\$ 3,482,430	
4	ACCUM DEPRECIATION		-	-	-	(493,344)	(493,344)	
5	DEFERRED INCOME TAX LIABILITY		-	-	-	(189,353)	(189,353)	
6	TOTAL UTILITY PLANT		-	-	-	2,799,732	2,799,732	
7								
8	NET RATEBASE		\$ -	\$ -	\$ -	\$ 2,799,732	\$ 2,799,732	
9								
10	OPERATING EXPENSE							
11	DEPRECIATION EXPENSE		\$ -	\$ -	\$ -	\$ 348,243	\$ 348,243	
12	TOTAL OPERATING EXPENSES		-	-	-	348,243	348,243	
13								
14	INCREASE (DECREASE) EXPENSE		-	-	-	348,243	348,243	
15								
16	INCREASE (DECREASE) FIT @	21%	-	-	-	(73,131)	(73,131)	
17	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ (275,112)	\$ (275,112)	

PUGET SOUND ENERGY - NATURAL GAS
REMOVE GREEN DIRECT RB
12 MONTHS ENDED DECEMBER 31, 2018
2019 GENERAL RATE CASE

N/A

ADJ 20.30 GP

LINE NO.	DESCRIPTION	%'s	TY			PROFORMA (d)	ADJUSTMENT (e)=(d)-(b)
			ACTUAL (a)	RESTATED (b)	ADJUSTMENT (c)=(b)-(a)		
1	<i>RATEBASE (AMA) UTILITY PLANT RATEBASE</i>						
2							
3	<i>PLANT ADDITIONS</i>		\$ 113,323	-	(113,323)	-	-
4	<i>DEFERRED INCOME TAX LIABILITY</i>		(7,932)	-	7,932	-	-
5	<i>TOTAL UTILITY PLANT</i>		<u>105,392</u>	\$ -	<u>\$ (105,392)</u>	\$ -	\$ -
6							
7	<i>NET RATEBASE</i>		<u>\$ 105,392</u>	\$ -	<u>\$ (105,392)</u>	\$ -	\$ -