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July 23, 2008

**VIA ELECTRONIC FILING
AND HAND-DELIVERY**

David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 Evergreen Park Drive, SW
Olympia, WA 98504

**Re: In the Matter of the Joint Application of Puget Holdings LLC and
Puget Sound Energy For an Order Authorizing Proposed Transaction;
Docket No. U-072375**

Dear Mr. Danner:

Enclosed for filing are the original and twelve (12) copies of a Settlement Stipulation entered into by Puget Sound Energy, Inc., Puget Holdings LLC, Commission Staff, the Industrial Customers of Northwest Utilities (ICNU), Northwest Industrial Gas Users (NWIGU), the Energy Project, The Kroger Company, and the Northwest Energy Coalition in the above-referenced matter. The enclosed Settlement Stipulation is a multiparty settlement under WAC 480-07-730(3).

We are requesting that the procedural schedule in this matter be suspended and that a prehearing conference be set as soon as possible to determine a procedural schedule for hearing on the settlement. The settling parties will be filing evidence in support of the settlement stipulation as soon as reasonably possible.

Very truly yours,

Sheree Strom Carson

SSC:cgm

Attachment

cc: All Parties
Judge Moss
Judge Torem

65870-0002/LEGAL14498438.1