## RUS FORM 479

(3005b) Operating Report for Privately-Held Rate of Return Carriers	FCC Form 481
Income Statement - Data Collection Form	OMB Control No. 3060-0986
	OMB Control No. 3060-0819
Page 2 of 3	April 2014

<010> Study Area Code	522452
<015> Study Area Name	Whidbey Tel Co.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Trish Mason
<035> Contact Telephone Number - Number of person identified in data line <030>	360-321-0013
<039> Contact Email Address - Email Address of person identified in data line <030>	trish.mason@whidbevtel.com

PART B. STATEMENTS OF INCOME AND RETAINED EARINGS OR MARGINS				
-	ITEM	PRIOR YEAR	THIS YEAR	
1.	Local Network Services Revenues	Redacted	Redacted	
2.	Network Access Services Revenues	Redacted	Redacted	
3.	Long Distance Network Services Revenues	Redacted	Redacted	
4.	Carrier Billing and Collection Revenues	Redacted	Redacted	
5.	Miscellaneous Revenues	Redacted	Redacted	
6.	Uncollectible Revenues	Redacted	Redacted	
7.	Net Operating Revenues (1 thru 5 less 6)	Redacted	Redacted	
8.	Plant Specific Operations Expense	Redacted	Redacted	
9.	Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	Redacted	Redacted	
10.	Depreciation Expense	Redacted	Redacted	
11.	Amortization Expense	Redacted	Redacted	
12.	Customer Operations Expense	Redacted	Redacted	
13.	Corporate Operations Expense	Redacted	Redacted	
14.	Total Operating Expenses (8 thru 13)	Redacted	Redacted	
15.	Operating Income or Margins (7 less 14)	Redacted	Redacted	
16.	Other Operating Income and Expenses	Redacted	Redacted	
17.	State and Local Taxes	Redacted	Redacted	
18.	Federal Income Taxes	Redacted	Redacted	
19.	Other Taxes	Redacted	Redacted	
20.	Total Operating Taxes (17+18+19)	Redacted	Redacted	
21.	Net Operating Income or Margins (15+16-20)	Redacted	Redacted	
22.	Interest on Funded Debt	Redacted	Redacted	
23.	Interest Expense - Capital Leases	Redacted	Redacted	
24.	Other Interest Expense	Redacted	Redacted	
25.	Allowance for Funds Used During Construction	Redacted	Redacted	
26.	Total Fixed Charges (22+23+24-25)	Redacted	Redacted	
27.	Nonoperating Net Income	Redacted	Redacted	
28.	Extraordinary Items	Redacted	Redacted	
29.	Jurisdictional Differences	Redacted	Redacted	
30.	Nonregulated Net Income	Redacted	Redacted	
31.	Total Net Income or margins (21+27+28+29+30-26)	Redacted	Redacted	
32.	Total Taxes Based on Income	Redacted	Redacted	
33.	Retained Earnings or Margins Beginning-of-Year	Redacted	Redacted	
34.	Miscellaneous Credits Year-to-Date	Redacted	Redacted	
35.	Dividends Declared (Common)	Redacted	Redacted	
36.	Dividends Declared (Preferred)	Redacted	Redacted	
37.	Other Debits Year-to-Date	Redacted	Redacted	
38.	Transfers to Patronage Capital	Redacted	Redacted	
39.	Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	Redacted	Redacted	
40.	Patronage Capital Beginning-of-Year			
41.	Transfers to Patronage Capital			
42.	Patronage Capital Credits Retired			
43.	Patronage Capital End-of-Year (40+41-42)			
44.	Annual Debt Service Payments			
45.	Cash Ratio [(14+20-10-11)/7]			
46.	Operating Accrual Ratio [(14+20+26)/7]			
47.	TIER [(31+26)/26]			
48.	DSCR [(31+26+10+11)/44]			
+0.	2000 ([21 - 12 - 11   14]	l	l .	