



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION
1300 S. Evergreen Park Dr. S.W., P.O. Box 47250 • Olympia, Washington 98504-7250
(360) 664-1160 • www.utc.wa.gov

March 2, 2016

NOTICE OF WORKSHOP
(Set for March 28, 2016, at 9:30 a.m.)

Re: Inquiry into Local Distribution Companies' Natural Gas Hedging Practices and Transaction Reporting, Docket UG-132019

TO ALL INTERESTED PERSONS:

The Washington Utilities and Transportation Commission (Commission) is continuing its inquiry of natural gas hedging and hedging practices. The Commission invites interested persons to attend a workshop scheduled for **Monday, March 28, 2016**, beginning at 9:30 a.m. to discuss natural gas hedging issues and the need for the development of specific hedging policy.

In July 2015, the Commission released a white paper titled *Natural Gas Utility Hedging Practices and Regulatory Oversight* prepared for the Commission by Michael Gettings. The paper discusses the need to move from programmatic hedging practices to a more robust risk management approach.

The Commission has scheduled a stakeholder workshop to review and discuss the conclusions and recommendations of the white paper regarding risk management. Proposed issues include Value at Risk measurement, implementation timelines and costs. The workshop will also address possible approaches to regulatory oversight under the risk approach. Interested persons are invited to attend the stakeholder workshop on **Monday, March 28, 2016, beginning at 9:30 a.m., in Room 206, Richard Hemstad Building, 1300 S. Evergreen Park Drive S.W., Olympia, Washington.**

If you have questions regarding this workshop, you may contact staff lead, Danny Kermodé, at (360) 664-1253, or by email at dkermode@utc.wa.gov.

STEVEN V. KING
Executive Director and Secretary