

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION STAFF  
RESPONSE TO DATA REQUEST

DATE PREPARED:	November 14, 2012	WITNESS:	David C. Gomez
DOCKET:	UE-121373	RESPONDER:	David C. Gomez
REQUESTER:	Puget Sound Energy	TELEPHONE:	(360) 664-1240

**PSE Data Request No. 010 to WUTC Staff:**

Is it Staff's position that PSE should rely solely on market and not lock in fixed prices? If not, what circumstances should PSE lock in fixed prices?

**RESPONSE:**

No. Staff outlined the scope of its testimony in Exhibit No. \_\_ (DCG-1HCT), Page 3, Lines 1 – 12. Staff confined its testimony to making recommendations to support a decision by the Commission to either approve or disapprove the PPA based on:

1. Whether the terms of the Agreement provide adequate protection to ratepayers and PSE throughout the life of the contract or in the event of early termination; and
2. The long-term economic risks and benefits of the PPA are equitably shared between PSE and its ratepayers.

Therefore, the context for Staff's comments/concerns regarding the fixed priced nature of the PPA relate to ratepayer risks described in Staff's response to PSE Data Request No. 3a.