WUTC DOCKET: UE-230172 & UE-210852 EXHIBIT: RF-7

ADMIT ☑ W/D ☐ REJECT ☐

Exh. RF-7 Docket UE-230172 Witness: Ryan Fuller

## BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

Docket UE-230172 *(Consolidated)* 

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

In the Matter of

ALLIANCE OF WESTERN ENERGY CONSUMERS'

Petition for Order Approving Deferral of Increased Fly Ash Revenues

Docket UE-210852 *(Consolidated)* 

## **PACIFICORP**

## **EXHIBIT OF RYAN FULLER**

**WIEC Response to RMP Data Request 2.3** 

October 2023

WIEC's Responses to RMP's Second Set of Data Requests Docket No. 20000-633-ER-23

RMP 2.3: Refer to WIEC Exhibit No. 202, Page 82, Lines 13-14: Please provide a workpaper with calculations intact supporting the assertion that "historically Core PCE Inflation has been approximately 1.6% less than the inflation rate measured using the GDP implicit price deflator."

## **RESPONSE:**

As noted in the federal reserve release identified in the footnote of the referenced sentence, actual Core PCE inflation was 4.7% and 4.8% in 2021 and 2022, respectively. The approximate 1.6% value was calculated by comparing those actual values to the 6.418% and 6.409% GDP Implicit Price deflator inflation for 2021 and 2022, respectively, as identified in the sentence preceding the referenced sentence. Note that the 1.6% was an approximation, as the average difference between the two inflation values during the two years was approximately 1.66%.

Respondent: Bradley G. Mullins

Witness: Bradley G. Mullins