

Exh. DCP-18

Dockets UE-230172 and UE-210852

Witness: David C. Parcell

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**PACIFICORP d/b/a PACIFIC POWER
AND LIGHT COMPANY,**

Respondent.

**DOCKETS UE-230172 and
UE-210852 (Consolidated)**

In the Matter of

**ALLIANCE OF WESTERN ENERGY
CONSUMERS'**

**Petition for Order Approving Deferral of
Increased Fly Ash Revenues**

EXHIBIT TO TESTIMONY OF

DAVID C. PARCELL

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

PacifiCorp Response to UTC Staff Data Request No. 145

September 14, 2023

WUTC Data Request 145

Recent Downgrade - Please provide an updated response to WUTC Data Request 8.

Response to WUTC Data Request 145

Please refer to Attachment WUTC 145.

PREPARER: Kristi Olsen

SPONSOR: Nikki Kobliha

PacifiCorp Credit Ratings History

	<u>12/31/05</u>		<u>Ratings Changes</u>				<u>06/30/23</u>	
Moody's								
LT Issuer/Corporate	Baa1		(10) A3					A3
Sr. Secured Debt	A3	(8) A2	(10) A1					A1
Sr. Unsecured Debt	Baa1		(10) A3					A3
Preferred Stock	Baa3		(10) Baa2					Baa2
Commercial Paper	P-2							P-2
Outlook	Developing	(2) Stable				(19) CW-		CW-
S&P								
LT Issuer/Corporate	A-			(13) A		(18) BBB+		BBB+
Sr. Secured Debt	A-	(7) A		(13) A+		(18) A		A
Sr. Unsecured Debt	BBB+	(6) A-		(13) A		(18) BBB+		BBB+
Preferred Stock	BBB			(13) BBB+		(18) BBB-		BBB-
Commercial Paper	A-2	(4) A-1		(7) A-2	(13) A-1	(18) A-2		A-2
Outlook	CW-	(3) Stable	(5) CW-	(7) Stable	(15) CW-	(16) Stable	(18) Negative	Negative
Fitch								
Issuer/Corporate	BBB+	(1) BBB		(11) BBB+	(12) A-		(17) WD	WD
Sr. Secured Debt	A	(1) A-		(11) A	(12) A+		(17) WD	WD
Sr. Unsecured Debt	A-	(1) BBB+		(11) A-	(12) A		(17) WD	WD
Preferred Stock	BBB+	(1) BBB	(9) BBB-	(11) BBB	(12) BBB+		(17) WD	WD
Commercial Paper	F-2				(12) F-1	(14) F-2	(17) WD	WD
Outlook	Stable			(11) Positive	(12) Stable		(17) WD	WD

A security is considered investment grade if its credit rating is BBB- or higher by S&P or Fitch or Baa3 or higher by Moody's.

- (1) 01/31/06
- (2) 02/28/06
- (3) 03/06/06
- (4) 03/22/06
- (5) 09/18/08
- (6) 11/05/08
- (7) 03/27/09
- (8) 08/03/09
- (9) 01/22/10
- (10) 01/30/14
- (11) 10/03/14
- (12) 11/24/15
- (13) 02/19/16
- (14) 10/21/16
- (15) 07/07/17
- (16) 08/22/17
- (17) 10/16/18
- (18) 06/20/23
- (19) 06/23/23