

Table 1. Base Rate of Return on Rate Base vs. Proposed Rate of Return, Rate Year 2024

Customer Class	(a) Total Rate Base	(b) Operating Revenues	(c) Total Operating Expenses	(d) Net Income	(e) Return on Rate Base	(f) Rate of Return Index	(g) Class Revenue	(h) Non-Retail Revenues	(i) Proposed Revenues, 2024	(j) Net Income, 2024	(k) Proposed Rate of Return, 2024	(l) Proposed Rate of Return Index, 2024	(m) Proposed Revenues, 2025	(n) Net Proposed, 2025	(o) Proposed Rate of Return, 2025	(p) Proposed Rate of Return Index, 2025
Residential Schedule 16	\$ 572,371,330.34	\$ 197,316,635.03	\$ 169,118,140.87	\$ 28,298,494.16	5.38%	0.93	\$ 176,071,754.90	\$ 21,444,800.13	\$ 192,165,627.34	\$ 4,449,292,361.60	8.45%	1.02	\$ 204,578,711.40	\$ 56,905,450.65	10.79%	1.00
Small General Service Schedule 16	\$ 331,650,153.00	\$ 63,800,835.31	\$ 51,059,227.45	\$ 12,741,607.86	8.27%	1.43	\$ 35,004,210.24	\$ 5,796,177.77	\$ 58,003,383.46	\$ 12,490,192.78	8.27%	1.00	\$ 61,756,993.57	\$ 16,244,138.69	10.75%	1.00
Large General Service Schedule 16	\$ 76,770,946.08	\$ 14,251,525.37	\$ 10,425,009.51	\$ 3,826,515.86	4.84%	0.88	\$ 31,769,588.50	\$ 6,358,898.08	\$ 37,656,378.74	\$ 17,934,192.59	6.79%	1.05	\$ 55,219,752.28	\$ 23,159,233.02	11.47%	1.06
Large General Service - 1,000 kW	\$ 95,145,640.42	\$ 42,064,904.97	\$ 29,624,087.95	\$ 12,440,817.02	2.41%	0.42	\$ 38,671,203.32	\$ 3,393,599.65	\$ 42,204,574.28	\$ 2,723,885.98	6.79%	0.75	\$ 44,595,472.27	\$ 3,367,500.71	11.86%	1.10
Large General Service - 250 kW	\$ 16,145,291.15	\$ 16,145,291.15	\$ 14,440,541.38	\$ 1,704,749.77	3.85%	0.66	\$ 14,475,016.40	\$ 1,670,274.75	\$ 15,792,072.43	\$ 3,021,808.89	6.79%	0.82	\$ 16,824,662.63	\$ 4,034,526.02	9.11%	0.83
Agricultural Pumping Schedule 40	\$ 44,211,025.67	\$ 11,829,901.38	\$ 10,209,635.06	\$ 1,620,266.32	4.67%	0.81	\$ 888,616.74	\$ 284,284.64	\$ 959,417.55	\$ 214,067.11	7.15%	1.00	\$ 1,052,791.52	\$ 297,430.98	9.07%	0.84
Street & Area Lighting Schedule 15, 21, 22	\$ 1,189,284.26	\$ 44,110,846.26	\$ 3,169,633.71	\$ 65,311,127.39	3.77%	1.00	\$ 828,230.92	\$ 41,834,217.80	\$ 43,172,695.43	\$ 36,603,581.88	8.25%	1.00	\$ 459,671,148.81	\$ 118,555,572.21	10.77%	1.00
System																
Reference	line 57	line 13	line 26	line 26	line 13	line 26	line 66	line 66	line 66	line 66	line 26	line 13	line 13	line 57	line 13	line 26

Sources: RMM-2-4-19-23 p. 1-2, RMM-6-4-19-23 p. 1

System e

System f

System g

System h

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