

## PACIFICORP

State of Washington - Electric Utility  
 Actual, Adjusted & Normalized Results of Operations  
 Twelve Months Ended March 2003

|                                 | (1)<br>Unadjusted<br>Results | (2)<br>Normalizing<br>Adjustments | (3)<br>Total Normalized<br>Results | (4)<br>Price Change | (5)<br>Results with<br>Price Change |
|---------------------------------|------------------------------|-----------------------------------|------------------------------------|---------------------|-------------------------------------|
| 1 Operating Revenues:           |                              |                                   |                                    |                     |                                     |
| 2 General Business Revenues     | 183,665,820                  | 14,923,279                        | 198,589,099                        | 25,658,815          | 224,247,913                         |
| 3 Interdepartmental             | -                            | -                                 | -                                  | -                   | -                                   |
| 4 Special Sales                 | 91,649,561                   | 4,382,826                         | 96,032,387                         | -                   | -                                   |
| 5 Other Operating Revenues      | 15,886,737                   | (7,610,916)                       | 8,275,821                          | -                   | -                                   |
| 6 Total Operating Revenues      | 291,202,118                  | 11,695,189                        | 302,897,307                        | -                   | -                                   |
| 7                               |                              |                                   |                                    |                     |                                     |
| 8 Operating Expenses:           |                              |                                   |                                    |                     |                                     |
| 9 Steam Production              | 52,595,514                   | (1,684,585)                       | 50,910,929                         | -                   | -                                   |
| 10 Nuclear Production           | -                            | -                                 | -                                  | -                   | -                                   |
| 11 Hydro Production             | 3,665,965                    | 1,750,222                         | 5,416,187                          | -                   | -                                   |
| 12 Other Power Supply           | 90,080,690                   | 14,619,187                        | 104,699,877                        | -                   | -                                   |
| 13 Transmission                 | 8,650,088                    | (625,459)                         | 8,024,629                          | -                   | -                                   |
| 14 Distribution                 | 6,969,552                    | (22,260)                          | 6,947,292                          | -                   | -                                   |
| 15 Customer Accounting          | 7,948,906                    | (1,351,828)                       | 6,597,079                          | 161,112             | 6,758,191                           |
| 16 Customer Service & Info      | 213,426                      | 774                               | 214,200                            | -                   | -                                   |
| 17 Sales                        | 50,208                       | -                                 | 50,208                             | -                   | -                                   |
| 18 Administrative & General     | 24,260,614                   | 498,429                           | 24,759,043                         | -                   | -                                   |
| 19 Total O&M Expenses           | 194,434,965                  | 13,184,479                        | 207,619,444                        | -                   | -                                   |
| 20 Depreciation                 | 31,484,127                   | (2,263,168)                       | 29,220,959                         | -                   | -                                   |
| 21 Amortization                 | 4,614,592                    | (172,412)                         | 4,442,180                          | -                   | -                                   |
| 22 Taxes Other Than Income      | 8,663,499                    | 152,063                           | 8,815,562                          | 1,070,255           | 9,885,817                           |
| 23 Income Taxes - Federal       | 16,537,295                   | (9,096,637)                       | 7,440,658                          | 8,161,455           | 15,602,113                          |
| 24 Income Taxes - State         | 2,958,545                    | (1,368,312)                       | 1,590,233                          | 1,109,006           | 2,699,239                           |
| 25 Income Taxes - Def Net       | (4,950,948)                  | 12,924,204                        | 7,973,256                          | -                   | -                                   |
| 26 Investment Tax Credit Adj.   | -                            | -                                 | -                                  | -                   | -                                   |
| 27 Misc Revenue & Expense       | (271,678)                    | (328,445)                         | (600,123)                          | -                   | -                                   |
| 28 Total Operating Expenses:    | 253,470,398                  | 13,031,772                        | 266,502,169                        | 10,501,827          | 277,003,997                         |
| 29                              |                              |                                   |                                    |                     |                                     |
| 30 Operating Rev For Return:    | 37,731,720                   | (1,336,583)                       | 36,395,137                         | 15,156,987          | 51,552,125                          |
| 31                              |                              |                                   |                                    |                     |                                     |
| 32 Rate Base:                   |                              |                                   |                                    |                     |                                     |
| 33 Electric Plant In Service    | 1,050,634,133                | (5,682,525)                       | 1,044,951,608                      | -                   | -                                   |
| 34 Plant Held for Future Use    | 186,926                      | (87,309)                          | 99,617                             | -                   | -                                   |
| 35 Misc Deferred Debits         | 19,798,675                   | (4,898,038)                       | 14,900,636                         | -                   | -                                   |
| 36 Elec Plant Acq Adj           | 8,826,303                    | -                                 | 8,826,303                          | -                   | -                                   |
| 37 Nuclear Fuel                 | -                            | -                                 | -                                  | -                   | -                                   |
| 38 Prepayments                  | 1,334,684                    | -                                 | 1,334,684                          | -                   | -                                   |
| 39 Fuel Stock                   | 4,068,814                    | (171)                             | 4,068,642                          | -                   | -                                   |
| 40 Material & Supplies          | 6,613,137                    | -                                 | 6,613,137                          | -                   | -                                   |
| 41 Working Capital              | 6,657,622                    | (2,274,721)                       | 4,382,901                          | -                   | -                                   |
| 42 Weatherization Loans         | 2,643,691                    | -                                 | 2,643,691                          | -                   | -                                   |
| 43 Misc Rate Base               | 1,499,446                    | (1,469,297)                       | 30,149                             | -                   | -                                   |
| 44 Total Electric Plant:        | 1,102,263,431                | (14,412,062)                      | 1,087,851,370                      | -                   | 1,087,851,370                       |
| 45                              |                              |                                   |                                    |                     |                                     |
| 46 Rate Base Deductions:        |                              |                                   |                                    |                     |                                     |
| 47 Accum Prov For Deprec        | (414,916,297)                | 11,660,306                        | (403,255,991)                      | -                   | -                                   |
| 48 Accum Prov For Amort         | (20,423,834)                 | -                                 | (20,423,834)                       | -                   | -                                   |
| 49 Accum Def Income Tax         | (64,317,721)                 | 6,957,021                         | (57,360,701)                       | -                   | -                                   |
| 50 Unamortized ITC              | (2,595,292)                  | (39,284)                          | (2,634,576)                        | -                   | -                                   |
| 51 Customer Adv For Const       | (38,641)                     | -                                 | (38,641)                           | -                   | -                                   |
| 52 Customer Service Deposits    | -                            | (1,029,605)                       | (1,029,605)                        | -                   | -                                   |
| 53 Misc Rate Base Deductions    | (10,784,008)                 | (2,680,835)                       | (13,464,843)                       | -                   | -                                   |
| 54                              |                              |                                   |                                    |                     |                                     |
| 55 Total Rate Base Deductions   | (513,075,794)                | 14,867,603                        | (498,208,191)                      | -                   | (498,208,191)                       |
| 56                              |                              |                                   |                                    |                     |                                     |
| 57 Total Rate Base:             | 589,187,637                  | 455,541                           | 589,643,178                        | -                   | 589,643,178                         |
| 58                              |                              |                                   |                                    |                     |                                     |
| 59 Return on Rate Base          | 6.404%                       | -                                 | 6.172%                             | -                   | 8.743%                              |
| 60 Return on Equity             | 6.282%                       | -0.492%                           | 5.790%                             | -                   | 11.250%                             |
| 61                              |                              |                                   |                                    |                     |                                     |
| 62 TAX CALCULATION:             |                              |                                   |                                    |                     |                                     |
| 63 Operating Revenue            | 52,276,613                   | 1,122,672                         | 53,399,285                         | 24,427,448          | 77,826,733                          |
| 64 Other Deductions             | -                            | -                                 | -                                  | -                   | -                                   |
| 65 Interest (AFUDC)             | -                            | -                                 | -                                  | -                   | -                                   |
| 66 Interest                     | 20,868,239                   | (1,104,840)                       | 19,763,399                         | -                   | 19,763,399                          |
| 67 Schedule "M"                 | 18,799,586                   | (32,366,551)                      | (13,566,964)                       | -                   | (13,566,964)                        |
| 68 Income Before Tax            | 50,207,961                   | (30,139,039)                      | 20,068,922                         | 24,427,448          | 44,496,370                          |
| 69                              |                              |                                   |                                    |                     |                                     |
| 70 State Income Taxes           | 2,958,545                    | (1,368,312)                       | 1,590,233                          | 1,109,006           | 2,699,239                           |
| 71 Taxable Income               | 47,249,415                   | (28,770,727)                      | 18,478,689                         | 23,318,442          | 41,797,131                          |
| 72                              |                              |                                   |                                    |                     |                                     |
| 73 Federal Income Taxes + Other | 16,537,295                   | (9,096,637)                       | 7,440,658                          | 8,161,455           | 15,602,113                          |

|                               | Total Adjustments   | Revenue Adjustments (Tab 3) | O&M Adjustments (Tab 4) | Net Power Cost Adjustments (Tab 5) | Depreciation & Amortization (Tab 6) | Tax Adjustments (Tab 7) | Misc Rate Base Adjustments (Tab 8) | Other Adjustments (Tab 9) | Other (Tab 10) |
|-------------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------------------------------|-------------------------|------------------------------------|---------------------------|----------------|
| 1 Operating Revenues:         |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 2 General Business Revenues   | 14,923,279          | 14,923,279                  | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 3 Interdepartmental           | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 4 Special Sales               | <b>4,382,826</b>    | -                           | (58,475)                | <b>4,441,301</b>                   | -                                   | -                       | -                                  | -                         | -              |
| 5 Other Operating Revenues    | (7,610,916)         | (7,577,117)                 | -                       | (33,799)                           | -                                   | -                       | -                                  | -                         | -              |
| 6 Total Operating Revenues    | <b>11,695,189</b>   | 7,346,162                   | (58,475)                | <b>4,407,502</b>                   | -                                   | -                       | -                                  | -                         | -              |
| 7                             |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 8 Operating Expenses:         |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 9 Steam Production            | (1,684,585)         | -                           | (473)                   | (1,684,113)                        | -                                   | -                       | -                                  | -                         | -              |
| 10 Nuclear Production         | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 11 Hydro Production           | 1,750,222           | 1,755,178                   | (4,956)                 | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 12 Other Power Supply         | 14,619,187          | -                           | (18,738)                | 14,739,818                         | -                                   | -                       | (101,894)                          | -                         | -              |
| 13 Transmission               | (625,459)           | -                           | (63,696)                | (561,763)                          | -                                   | -                       | -                                  | -                         | -              |
| 14 Distribution               | (22,260)            | -                           | (22,260)                | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 15 Customer Accounting        | (1,351,828)         | -                           | (1,351,828)             | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 16 Customer Service & Info    | 774                 | -                           | 774                     | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 17 Sales                      | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 18 Administrative & General   | 498,429             | -                           | 510,858                 | -                                  | -                                   | -                       | (12,429)                           | -                         | -              |
| 19 Total O&M Expenses         | <b>13,184,479</b>   | 1,755,178                   | (950,319)               | <b>12,493,943</b>                  | -                                   | -                       | (114,323)                          | -                         | -              |
| 20 Depreciation               | (2,263,168)         | -                           | (147,443)               | (568,199)                          | (1,777,531)                         | -                       | 230,005                            | -                         | -              |
| 21 Amortization               | (172,412)           | -                           | (6,308)                 | -                                  | -                                   | -                       | (166,104)                          | -                         | -              |
| 22 Taxes Other Than Income    | 152,063             | -                           | 48,503                  | (32,674)                           | -                                   | 136,235                 | -                                  | -                         | -              |
| 23 Income Taxes: Federal      | (9,096,637)         | (8,263,210)                 | 333,138                 | (2,685,376)                        | -                                   | 1,506,023               | 12,787                             | -                         | -              |
| 24 State                      | (1,368,312)         | (1,122,833)                 | 45,268                  | (364,898)                          | -                                   | 72,413                  | 1,738                              | -                         | -              |
| 25 Deferred Income Taxes      | 12,924,204          | 11,634,259                  | -                       | 120,349                            | 674,591                             | 495,005                 | -                                  | -                         | -              |
| 26 Investment Tax Credit Adj. | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 27 Misc Revenue & Expense     | (328,445)           | (340,594)                   | -                       | -                                  | -                                   | -                       | 12,149                             | -                         | -              |
| 28 Total Operating Expenses:  | <b>13,031,772</b>   | 3,662,800                   | (677,161)               | <b>8,963,145</b>                   | (1,102,940)                         | 2,209,676               | (23,748)                           | -                         | -              |
| 29                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 30 Operating Rev For Return:  | <b>(1,336,583)</b>  | 3,683,362                   | 618,686                 | <b>(4,555,643)</b>                 | 1,102,940                           | (2,209,676)             | 23,748                             | -                         | -              |
| 31                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 32 Rate Base:                 |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 33 Electric Plant In Service  | (5,682,525)         | -                           | -                       | (18,877,037)                       | -                                   | -                       | 13,194,512                         | -                         | -              |
| 34 Plant Held for Future Use  | (87,309)            | -                           | -                       | -                                  | -                                   | -                       | (87,309)                           | -                         | -              |
| 35 Misc Deferred Debits       | (4,898,038)         | -                           | -                       | (366,503)                          | -                                   | -                       | (4,531,535)                        | -                         | -              |
| 36 Elec Plant Acq Adj         | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 37 Nuclear Fuel               | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 38 Prepayments                | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 39 Fuel Stock                 | (171)               | -                           | (171)                   | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 40 Material & Supplies        | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 41 Working Capital            | (2,274,721)         | -                           | -                       | -                                  | -                                   | -                       | (2,274,721)                        | -                         | -              |
| 42 Weatherization Loans       | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 43 Misc Rate Base             | (1,469,297)         | -                           | -                       | -                                  | -                                   | -                       | (1,469,297)                        | -                         | -              |
| 44 Total Electric Plant:      | <b>(14,412,062)</b> | -                           | (171)                   | <b>(19,243,540)</b>                | -                                   | -                       | <b>4,831,650</b>                   | -                         | -              |
| 45                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 46 Deductions:                |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 47 Accum Prov For Deprec      | 11,660,306          | -                           | -                       | 9,986,590                          | 888,764                             | -                       | 784,952                            | -                         | -              |
| 48 Accum Prov For Amort       | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 49 Accum Def Income Tax       | 6,957,021           | 1,415,358                   | -                       | 671,269                            | (674,591)                           | 5,512,982               | 32,003                             | -                         | -              |
| 50 Unamortized ITC            | (39,284)            | -                           | -                       | 366,606                            | -                                   | (405,889)               | -                                  | -                         | -              |
| 51 Customer Adv For Const     | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 52 Customer Service Deposits  | (1,029,605)         | -                           | -                       | -                                  | -                                   | -                       | (1,029,605)                        | -                         | -              |
| 53 Miscellaneous Deductions   | (2,680,835)         | (3,416,674)                 | -                       | -                                  | -                                   | -                       | 735,839                            | -                         | -              |
| 54                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 55 Total Deductions:          | <b>14,867,603</b>   | (2,001,316)                 | -                       | 11,024,464                         | 214,173                             | 5,107,093               | 523,189                            | -                         | -              |
| 56                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 57 Total Rate Base:           | <b>455,541</b>      | (2,001,316)                 | (171)                   | <b>(8,219,076)</b>                 | 214,173                             | 5,107,093               | <b>5,354,839</b>                   | -                         | -              |
| 58                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 59                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 60 Estimated ROE impact       | -0.492%             | 1.379%                      | 0.223%                  | -1.473%                            | 0.393%                              | -0.907%                 | -0.114%                            | 0.000%                    | 0.000%         |
| 61                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 62                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 63                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 64 TAX CALCULATION:           |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 65                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 66 Operating Revenue          | 1,122,672           | 5,931,577                   | 997,092                 | (7,485,567)                        | 1,777,531                           | (136,235)               | 38,273                             | -                         | -              |
| 67 Other Deductions           | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 68 Interest (AFUDC)           | -                   | -                           | -                       | -                                  | -                                   | -                       | -                                  | -                         | -              |
| 69 Interest                   | (1,104,840)         | -                           | -                       | -                                  | -                                   | (1,104,840)             | -                                  | -                         | -              |
| 70 Schedule "M" Additions     | (31,994,074)        | (30,274,741)                | -                       | (568,199)                          | (1,777,531)                         | 626,396                 | -                                  | -                         | -              |
| 72 Schedule "M" Deductions    | 372,476             | 388,842                     | -                       | (16,366)                           | -                                   | -                       | -                                  | -                         | -              |
| 73 Income Before Tax          | <b>(30,139,039)</b> | (24,732,006)                | 997,092                 | <b>(8,037,400)</b>                 | -                                   | 1,595,002               | 38,273                             | -                         | -              |
| 74                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 76 State Income Taxes         | (1,368,312)         | (1,122,833)                 | 45,268                  | (364,898)                          | -                                   | 72,413                  | 1,738                              | -                         | -              |
| 77 Taxable Income             | <b>(28,770,727)</b> | (23,609,173)                | 951,824                 | <b>(7,672,502)</b>                 | -                                   | 1,522,589               | 36,535                             | -                         | -              |
| 78                            |                     |                             |                         |                                    |                                     |                         |                                    |                           |                |
| 79 Federal Income Taxes       | (9,096,637)         | (8,263,210)                 | 333,138                 | (2,685,376)                        | -                                   | 1,506,023               | 12,787                             | -                         | -              |

**PACIFICORP  
RESULTS OF OPERATIONS**

USER SPECIFIC INFORMATION

|              |                                |
|--------------|--------------------------------|
| STATE:       | WASHINGTON                     |
| PERIOD:      | MARCH 2003                     |
| FILE:        | JAM March 2003                 |
| PREPARED BY: | Revenue Requirement Department |
| DATE:        | August 18, 2004                |
| TIME:        | 11:34:31 AM                    |
| TYPE OF AVG: | 13 MONTH AVG                   |
| METHODOLOGY: |                                |
| FACTOR:      | MSP Protocol                   |
| FERC:        | Separate Jurisdiction          |
| 8 OR 12 CP:  | 12 Coincidental Peaks          |
| DEMAND %     | 75% Demand                     |
| ENERGY %     | 25% Energy                     |

TAX INFORMATION

|                              |                 |
|------------------------------|-----------------|
| <u>TAX RATE ASSUMPTIONS:</u> | <u>TAX RATE</u> |
| FEDERAL RATE                 | 35.00%          |
| STATE EFFECTIVE RATE         | 4.54%           |
| TAX GROSS UP FACTOR          | 1.693           |
| MERGED EFFECTIVE TAXRATE     | 37.951%         |

CAPITAL STRUCTURE INFORMATION

| <u>MERGED COMPANY CAPITAL STRUCTURE</u> |                              |                          |                          |
|---|------------------------------|--------------------------|--------------------------|
|   | <u>CAPITAL<br/>STRUCTURE</u> | <u>EMBEDDED<br/>COST</u> | <u>WEIGHTED<br/>COST</u> |
| DEBT                                    | 51.51%                       | 6.51%                    | 3.352%                   |
| PREFERRED                               | 1.41%                        | 6.72%                    | 0.095%                   |
| COMMON                                  | 47.08%                       | 11.25%                   | 5.297%                   |
|   | <u>100.00%</u>               |                          | <u>8.743%</u>            |

OTHER INFORMATION

In computing revenue requirement, the gross-up factor would need to be adjusted for revenue related taxes.

**RESULTS OF OPERATIONS SUMMARY**

| Description of Account Summary:     | Ref  | UNADJUSTED RESULTS |                 |               | WASHINGTON   |               |
|-------------------------------------|------|--------------------|-----------------|---------------|--------------|---------------|
|                                     |      | TOTAL              | OTHER           | WASHINGTON    | ADJUSTMENTS  | ADJ TOTAL     |
| 1 Operating Revenues                |      |                    |                 |               |              |               |
| 2     General Business Revenues     |      | 2,297,194,970      | 2,113,529,150   | 183,665,820   | 14,923,279   | 198,589,099   |
| 3     Interdepartmental             |      | 2,206              | 2,206           | 0             | 0            | 0             |
| 4     Special Sales                 |      | 1,051,969,613      | 960,320,053     | 91,649,561    | 4,382,826    | 96,032,387    |
| 5     Other Operating Revenues      |      | 136,148,535        | 120,261,798     | 15,886,737    | (7,610,916)  | 8,275,821     |
| 6     Total Operating Revenues      | 2.4  | 3,485,315,324      | 3,194,113,206   | 291,202,118   | 11,695,189   | 302,897,307   |
| 7                                   |      |                    |                 |               |              |               |
| 8 Operating Expenses:               |      |                    |                 |               |              |               |
| 9     Steam Production              | 2.6  | 645,351,017        | 592,755,503     | 52,595,514    | (1,684,585)  | 50,910,929    |
| 10     Nuclear Production           | 2.7  | 0                  | 0               | 0             | 0            | 0             |
| 11     Hydro Production             | 2.8  | 25,002,679         | 21,336,713      | 3,665,965     | 1,750,222    | 5,416,187     |
| 12     Other Power Supply           |      | 1,155,095,096      | 1,065,014,405   | 90,080,690    | 14,619,187   | 104,699,877   |
| 13     Transmission                 | 2.11 | 98,626,444         | 89,976,356      | 8,650,088     | (625,459)    | 8,024,629     |
| 14     Distribution                 | 2.13 | 95,045,376         | 88,075,824      | 6,969,552     | (22,260)     | 6,947,292     |
| 15     Customer Accounts            | 2.13 | 95,086,970         | 87,138,063      | 7,948,906     | (1,351,828)  | 6,597,079     |
| 16     Customer Service             | 2.14 | 8,789,970          | 8,576,544       | 213,426       | 774          | 214,200       |
| 17     Sales                        | 2.14 | 656,559            | 606,351         | 50,208        | 0            | 50,208        |
| 18     Administrative & General     | 2.15 | 300,087,872        | 275,827,259     | 24,260,614    | 498,429      | 24,759,043    |
| 19                                  |      |                    |                 |               |              |               |
| 20     Total O & M Expenses         | 2.15 | 2,423,741,983      | 2,229,307,018   | 194,434,965   | 13,184,479   | 207,619,444   |
| 21                                  |      |                    |                 |               |              |               |
| 22     Depreciation                 | 2.16 | 374,500,986        | 343,016,859     | 31,484,127    | (2,263,168)  | 29,220,959    |
| 23     Amortization Expense         | 2.17 | 59,595,819         | 54,981,227      | 4,614,592     | (172,412)    | 4,442,180     |
| 24     Taxes Other Than Income      | 2.18 | 122,671,115        | 114,007,616     | 8,663,499     | 152,063      | 8,815,562     |
| 25     Income Taxes - Federal       | 2.21 | 54,036,039         | 37,498,744      | 16,537,295    | (9,096,637)  | 7,440,658     |
| 26     Income Taxes - State         | 2.21 | 9,922,682          | 6,964,137       | 2,958,545     | (1,368,312)  | 1,590,233     |
| 27     Income Taxes - Def Net       | 2.19 | 57,365,502         | 62,316,450      | (4,950,948)   | 12,924,204   | 7,973,256     |
| 28     Investment Tax Credit Adj.   | 2.18 | (5,940,093)        | (5,940,093)     | 0             | 0            | 0             |
| 29     Misc Revenue & Expense       | 2.5  | (744,871)          | (473,194)       | (271,678)     | (328,445)    | (600,123)     |
| 30                                  |      |                    |                 |               |              |               |
| 31     Total Operating Expenses     | 2.21 | 3,095,149,162      | 2,841,678,764   | 253,470,398   | 13,031,772   | 266,502,169   |
| 32                                  |      |                    |                 |               |              |               |
| 33     Operating Revenue for Return |      | 390,166,162        | 352,434,442     | 37,731,720    | (1,336,583)  | 36,395,137    |
| 34                                  |      |                    |                 |               |              |               |
| 35                                  |      |                    |                 |               |              |               |
| 36 Rate Base:                       |      |                    |                 |               |              |               |
| 37     Electric Plant in Service    | 2.30 | 12,581,942,826     | 11,531,308,693  | 1,050,634,133 | (5,682,525)  | 1,044,951,608 |
| 38     Plant Held for Future Use    | 2.31 | 2,842,419          | 2,655,493       | 186,926       | (87,309)     | 99,617        |
| 39     Misc Deferred Debits         | 2.32 | 568,799,317        | 549,000,642     | 19,798,675    | (4,898,038)  | 14,900,636    |
| 40     Elec Plant Acq Adj           | 2.31 | 100,592,230        | 91,765,926      | 8,826,303     | 0            | 8,826,303     |
| 41     Nuclear Fuel                 | 2.31 | 0                  | 0               | 0             | 0            | 0             |
| 42     Prepayments                  | 2.32 | 18,804,909         | 17,470,225      | 1,334,684     | 0            | 1,334,684     |
| 43     Fuel Stock                   | 2.31 | 58,864,480         | 54,795,667      | 4,068,814     | (171)        | 4,068,642     |
| 44     Material & Supplies          | 2.32 | 89,281,599         | 82,668,461      | 6,613,137     | 0            | 6,613,137     |
| 45     Working Capital              | 2.32 | 78,740,358         | 72,082,736      | 6,657,622     | (2,274,721)  | 4,382,901     |
| 46     Weatherization Loans         | 2.31 | 57,132,363         | 54,488,671      | 2,643,691     | 0            | 2,643,691     |
| 47     Miscellaneous Rate Base      | 2.33 | 17,173,092         | 15,673,646      | 1,499,446     | (1,469,297)  | 30,149        |
| 48                                  |      |                    |                 |               |              |               |
| 49     Total Electric Plant         |      | 13,574,173,592     | 12,471,910,161  | 1,102,263,431 | (14,412,062) | 1,087,851,370 |
| 50                                  |      |                    |                 |               |              |               |
| 51 Rate Base Deductions:            |      |                    |                 |               |              |               |
| 52     Accum Prov For Depr          | 2.37 | (4,910,520,959)    | (4,495,604,662) | (414,916,297) | 11,660,306   | (403,255,991) |
| 53     Accum Prov For Amort         | 2.38 | (253,862,371)      | (233,438,538)   | (20,423,834)  | 0            | (20,423,834)  |
| 54     Accum Def Income Taxes       | 2.34 | (975,382,762)      | (911,065,041)   | (64,317,721)  | 6,957,021    | (57,360,701)  |
| 55     Unamortized ITC              | 2.35 | (19,290,178)       | (16,694,886)    | (2,595,292)   | (39,284)     | (2,634,576)   |
| 56     Customer Adv for Const       | 2.34 | (6,912,216)        | (6,873,575)     | (38,641)      | 0            | (38,641)      |
| 57     Customer Service Deposits    | 2.34 | 0                  | 0               | 0             | (1,029,605)  | (1,029,605)   |
| 58     Misc. Rate Base Deductions   | 2.34 | (129,361,699)      | (118,577,691)   | (10,784,008)  | (2,680,835)  | (13,464,843)  |
| 59                                  |      |                    |                 |               |              |               |
| 60     Total Rate Base Deductions   |      | (6,295,330,186)    | (5,782,254,392) | (513,075,794) | 14,867,603   | (498,208,191) |
| 61                                  |      |                    |                 |               |              |               |
| 62     Total Rate Base              |      | 7,278,843,406      | 6,689,655,769   | 589,187,637   | 455,541      | 589,643,178   |
| 63                                  |      |                    |                 |               |              |               |
| 64                                  |      |                    |                 |               |              |               |
| 65     Return on Rate Base          |      | 5.360%             |                 | 6.404%        |              | 6.172%        |
| 66                                  |      |                    |                 |               |              |               |
| 67     Return on Equity             |      | 4.065%             |                 | 6.282%        |              | 5.790%        |
| 68                                  |      |                    |                 |               |              |               |
| 69 100 Basis Points in Equity:      |      |                    |                 |               |              |               |
| 70     Revenue Requirement Impact   |      | 55,228,601         |                 | 4,470,492     |              | 4,473,948     |
| 71     Rate Base Decrease           |      | (587,692,382)      |                 | (40,348,600)  |              | (41,787,692)  |
| 72                                  |      |                    |                 |               |              |               |

ELECTRIC REVENUES

| 75  | FERC                        | BUSINESS                                 | JURIS.   |        |      | UNADJUSTED RESULTS   |                      |                    | WASHINGTON        |                    |
|-----|-----------------------------|--|----------|--------|------|----------------------|----------------------|--------------------|-------------------|--------------------|
| 76  | ACCT                        | DESCRIPTION                              | FUNCTION | FACTOR | Ref  | TOTAL                | OTHER                | WASHINGTON         | ADJUSTMENT        | ADJ TOTAL          |
| 77  | Sales to Ultimate Customers |  |          |        |      |                      |                      |                    |                   |                    |
| 78  | 440                         | Residential Sales                        |          |        |      |                      |                      |                    |                   |                    |
| 79  |                             | 0  | S        |        |      | 822,925,384          | 761,132,657          | 61,792,727         | 18,765,556        | 80,558,283         |
| 80  |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 81  |                             |  |          |        | B1.1 | 822,925,384          | 761,132,657          | 61,792,727         | 18,765,556        | 80,558,283         |
| 82  |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 83  | 442                         | Commercial & Industrial Sales            |          |        |      |                      |                      |                    |                   |                    |
| 84  |                             | 0  | S        |        |      | 1,353,416,649        | 1,240,025,073        | 113,391,577        | 3,749,658         | 117,141,235        |
| 85  |                             | P  | SE       |        |      | 89,425,158           | 81,812,462           | 7,612,696          | (7,612,696)       | 0                  |
| 86  |                             | PT                                       | SG       |        |      | -                    | -                    | -                  | -                 | -                  |
| 87  |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 88  |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 89  |                             |  |          |        | B1.2 | 1,442,841,808        | 1,321,837,535        | 121,004,273        | (3,863,038)       | 117,141,235        |
| 90  |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 91  | 444                         | Public Street & Highway Lighting         |          |        |      |                      |                      |                    |                   |                    |
| 92  |                             | 0  | S        |        |      | 14,939,423           | 14,070,603           | 868,820            | 20,761            | 889,581            |
| 93  |                             | 0  | SO       |        |      | -                    | -                    | -                  | -                 | -                  |
| 94  |                             |  |          |        | B1.3 | 14,939,423           | 14,070,603           | 868,820            | 20,761            | 889,581            |
| 95  |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 96  | 445                         | Other Sales to Public Authority          |          |        |      |                      |                      |                    |                   |                    |
| 97  |                             | 0  | S        |        |      | 16,488,355           | 16,488,355           | -                  | -                 | -                  |
| 98  |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 99  |                             |  |          |        | B1.3 | 16,488,355           | 16,488,355           | -                  | -                 | -                  |
| 100 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 101 | 448                         | Interdepartmental                        |          |        |      |                      |                      |                    |                   |                    |
| 102 |                             | DPW                                      | S        |        |      | 2,206                | 2,206                | -                  | -                 | -                  |
| 103 |                             | GP                                       | SO       |        |      | -                    | -                    | -                  | -                 | -                  |
| 104 |                             |  |          |        | B1.3 | 2,206                | 2,206                | -                  | -                 | -                  |
| 105 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 106 |                             | <b>Total Sales to Ultimate Customers</b> |          |        |      | <b>2,297,197,176</b> | <b>2,113,531,356</b> | <b>183,665,820</b> | <b>14,923,279</b> | <b>198,589,099</b> |
| 107 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 108 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 109 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 110 | 447                         | Sales for Resale                         |          |        |      |                      |                      |                    |                   |                    |
| 111 |                             | WSF                                      | S        |        |      | 6,865,042            | 6,865,042            | -                  | -                 | -                  |
| 112 |                             | WSF                                      | SG       |        |      | 1,025,420,959        | 935,447,049          | 89,973,910         | 6,058,477         | 96,032,387         |
| 113 |                             | WSF                                      | SE       |        |      | 19,683,612           | 18,007,961           | 1,675,651          | (1,675,651)       | 0                  |
| 114 |                             | WSF                                      | SG       |        |      | -                    | -                    | -                  | -                 | -                  |
| 115 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 116 |                             |  |          |        | B1.3 | 1,051,969,613        | 960,320,053          | 91,649,561         | 4,382,826         | 96,032,387         |
| 117 | 449                         | Provision for Rate Refund                |          |        |      |                      |                      |                    |                   |                    |
| 118 |                             | WSF                                      | S        |        |      | (2,500,035)          | (2,500,035)          | -                  | -                 | -                  |
| 119 |                             | WSF                                      | SG       |        |      | -                    | -                    | -                  | -                 | -                  |
| 120 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 121 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 122 |                             |  |          |        | B1.3 | (2,500,035)          | (2,500,035)          | -                  | -                 | -                  |
| 123 |                             |  |          |        |      |                      |                      |                    |                   |                    |
| 124 |                             | <b>Total Sales from Electricity</b>      |          |        |      | <b>3,346,666,754</b> | <b>3,071,351,373</b> | <b>275,315,381</b> | <b>19,306,105</b> | <b>294,621,486</b> |

| 127 | FERC | BUSINESS                                 | JURIS    | Ref         | UNADJUSTED RESULTS   |                      |                    | WASHINGTON         |                    |
|-----|------|--|----------|-------------|----------------------|----------------------|--------------------|--------------------|--------------------|
| 128 | ACCT | DESCRIPTION                              | FUNCTION | FACTOR      | TOTAL                | OTHER                | WASHINGTON         | ADJUSTMENT         | ADJ TOTAL          |
| 129 | 450  | Forfeited Discounts & Interest           |          |             |                      |                      |                    |                    |                    |
| 130 |      |  | CUST     | S           | 6,318,056            | 5,943,919            | 374,136            | -                  | 374,136            |
| 131 |      |  | CUST     | SO          | -                    | -                    | -                  | -                  | -                  |
| 132 |      |  |          | B1.5        | 6,318,056            | 5,943,919            | 374,136            | -                  | 374,136            |
| 133 |      |  |          |             |                      |                      |                    |                    |                    |
| 134 | 451  | Misc Electric Revenue                    |          |             |                      |                      |                    |                    |                    |
| 135 |      |  | CUST     | S           | 6,414,041            | 6,114,674            | 299,367            | -                  | 299,367            |
| 136 |      |  | GP       | SG          | -                    | -                    | -                  | -                  | -                  |
| 137 |      |  | GP       | SO          | (269)                | (247)                | (22)               | -                  | (22)               |
| 138 |      |  |          | B1.6        | 6,413,772            | 6,114,427            | 299,345            | -                  | 299,345            |
| 139 |      |  |          |             |                      |                      |                    |                    |                    |
| 140 | 453  | Water Sales                              |          |             |                      |                      |                    |                    |                    |
| 141 |      |  | P        | SG          | -                    | -                    | -                  | -                  | -                  |
| 142 |      |  |          |             | -                    | -                    | -                  | -                  | -                  |
| 143 |      |  |          |             |                      |                      |                    |                    |                    |
| 144 | 454  | Rent of Electric Property                |          |             |                      |                      |                    |                    |                    |
| 145 |      |  | DPW      | S           | 10,426,656           | 8,765,327            | 1,661,329          | -                  | 1,661,329          |
| 146 |      |  | T        | SG          | 3,353,582            | 3,059,327            | 294,255            | -                  | 294,255            |
| 147 |      |  | GP       | SO          | -                    | -                    | -                  | -                  | -                  |
| 148 |      |  |          | B1.6        | 13,780,238           | 11,824,654           | 1,955,584          | -                  | 1,955,584          |
| 149 |      |  |          |             |                      |                      |                    |                    |                    |
| 150 |      |  |          |             |                      |                      |                    |                    |                    |
| 151 |      |  |          |             |                      |                      |                    |                    |                    |
| 152 | 456  | Other Electric Revenue                   |          |             |                      |                      |                    |                    |                    |
| 153 |      |  | DMSC     | S           | 21,655,146           | 16,196,254           | 5,458,891          | (5,499,045)        | (40,154)           |
| 154 |      |  | CUST     | CN          | -                    | -                    | -                  | -                  | -                  |
| 155 |      |  | OTHSE    | SE          | 12,197,930           | 11,159,530           | 1,038,401          | -                  | 1,038,401          |
| 156 |      |  | OTHSO    | SO          | 25,304,681           | 23,192,835           | 2,111,846          | (2,078,072)        | 33,773             |
| 157 |      |  | OTHSGR   | SG          | 52,978,748           | 48,330,213           | 4,648,535          | (33,799)           | 4,614,736          |
| 158 |      |  |          |             |                      |                      |                    |                    |                    |
| 159 |      |  |          |             |                      |                      |                    |                    |                    |
| 160 |      |  |          | B1.7        | 112,136,505          | 98,878,833           | 13,257,672         | (7,610,916)        | 5,646,756          |
| 161 |      |  |          |             |                      |                      |                    |                    |                    |
| 162 |      | <b>Total Other Electric Revenues</b>     |          |             | <b>138,648,570</b>   | <b>122,761,833</b>   | <b>15,886,737</b>  | <b>(7,610,916)</b> | <b>8,275,821</b>   |
| 163 |      |  |          |             |                      |                      |                    |                    |                    |
| 164 |      | <b>Total Electric Operating Revenues</b> |          | <b>B1.7</b> | <b>3,485,315,324</b> | <b>3,194,113,206</b> | <b>291,202,118</b> | <b>11,695,189</b>  | <b>302,897,307</b> |
| 165 |      |  |          |             |                      |                      |                    |                    |                    |
| 166 |      | Summary of Revenues by Factor            |          |             |                      |                      |                    |                    |                    |
| 167 |      | S  |          |             | 2,256,950,923        | 2,073,104,075        | 183,846,847        | 17,036,930         | 200,883,777        |
| 168 |      | CN                                       |          |             | -                    | -                    | -                  | -                  | -                  |
| 169 |      | SE                                       |          |             | 121,306,701          | 110,979,953          | 10,326,748         | (9,288,347)        | 1,038,401          |
| 170 |      | SO                                       |          |             | 25,304,412           | 23,192,588           | 2,111,823          | (2,078,072)        | 33,751             |
| 171 |      | SG                                       |          |             | 1,081,753,290        | 986,836,590          | 94,916,699         | 6,024,678          | 100,941,378        |
| 172 |      | DGP                                      |          |             | -                    | -                    | -                  | -                  | -                  |
| 173 |      |  |          |             |                      |                      |                    |                    |                    |
| 174 |      | <b>Total Electric Operating Revenues</b> |          |             | <b>3,485,315,324</b> | <b>3,194,113,206</b> | <b>291,202,118</b> | <b>11,695,189</b>  | <b>302,897,307</b> |



| ACCT | DESCRPTIC FUNCTION | BUSINESS FACTOR                     | JURIS  | Ref  | UNADJUSTED RESULTS |             |            |             |            |
|------|--------------------|-------------------------------------|--------|------|--------------------|-------------|------------|-------------|------------|
|      |                    |                                     |        |      | TOTAL              | OTHER       | WASHINGTON | ADJUSTMENT  | ADJ TOTAL  |
| 227  | 500                | Operation Supervision & Engineering |        |      |                    |             |            |             |            |
| 228  |                    | P                                   | DGU    |      | 23,442             | 23,442      | -          | -           | -          |
| 229  |                    | P                                   | SG     |      | 10,241,891         | 9,343,233   | 898,658    | 145,251     | 1,043,910  |
| 230  |                    | P                                   | SSGCH  |      | 1,195,747          | 1,087,197   | 108,550    | -           | 108,550    |
| 231  |                    |                                     |        | B2.1 | 11,461,080         | 10,453,872  | 1,007,208  | 145,251     | 1,152,459  |
| 232  |                    |                                     |        |      |                    |             |            |             |            |
| 233  | 501                | Fuel Related                        |        |      |                    |             |            |             |            |
| 234  |                    | P                                   | SE     |      | 413,886,448        | 378,652,607 | 35,233,841 | (8,099,624) | 27,134,216 |
| 235  |                    | P                                   | SE     |      | -                  | -           | -          | -           | -          |
| 236  |                    | P                                   | SE     |      | -                  | -           | -          | -           | -          |
| 237  |                    | P                                   | DEU    |      | 809,121            | 809,121     | -          | -           | -          |
| 238  |                    | P                                   | SSECT  |      | -                  | -           | -          | 3,295,512   | 3,295,512  |
| 239  |                    | P                                   | SSSECH |      | 1,530,504          | 1,396,009   | 134,495    | 3,120,000   | 3,254,495  |
| 240  |                    |                                     |        | B2.1 | 416,226,073        | 380,857,736 | 35,368,336 | (1,684,113) | 33,684,223 |
| 241  |                    |                                     |        |      |                    |             |            |             |            |
| 242  | 502                | Steam Expenses                      |        |      |                    |             |            |             |            |
| 243  |                    | P                                   | DGU    |      | 7,505,309          | 7,505,309   | -          | -           | -          |
| 244  |                    | P                                   | SG     |      | 16,361,288         | 14,925,693  | 1,435,595  | -           | 1,435,595  |
| 245  |                    | P                                   | SSGCH  |      | 2,139,302          | 1,945,096   | 194,206    | -           | 194,206    |
| 246  |                    |                                     |        | B2.1 | 26,005,899         | 24,376,099  | 1,629,800  | -           | 1,629,800  |
| 247  |                    |                                     |        |      |                    |             |            |             |            |
| 248  | 503                | Steam From Other Sources            |        |      |                    |             |            |             |            |
| 249  |                    | P                                   | SE     |      | 3,890,217          | 3,559,045   | 331,171    | -           | 331,171    |
| 250  |                    |                                     |        | B2.1 | 3,890,217          | 3,559,045   | 331,171    | -           | 331,171    |
| 251  |                    |                                     |        |      |                    |             |            |             |            |
| 252  | 505                | Electric Expenses                   |        |      |                    |             |            |             |            |
| 253  |                    | P                                   | SG     |      | 2,921,159          | 2,664,846   | 256,312    | -           | 256,312    |
| 254  |                    | P                                   | SSGCH  |      | 927,732            | 843,513     | 84,219     | -           | 84,219     |
| 255  |                    |                                     |        | B2.1 | 3,848,891          | 3,508,359   | 340,532    | -           | 340,532    |
| 256  |                    |                                     |        |      |                    |             |            |             |            |
| 257  | 506                | Misc. Steam Expense                 |        |      |                    |             |            |             |            |
| 258  |                    | P                                   | DGU    |      | 6,140,454          | 6,140,454   | -          | -           | -          |
| 259  |                    | P                                   | SG     |      | 31,415,693         | 28,659,173  | 2,756,519  | -           | 2,756,519  |
| 260  |                    | P                                   | SE     |      | -                  | -           | -          | -           | -          |
| 261  |                    | P                                   | SSGCH  |      | 1,477,765          | 1,343,614   | 134,151    | -           | 134,151    |
| 262  |                    |                                     |        | B2.1 | 39,033,912         | 36,143,241  | 2,890,671  | -           | 2,890,671  |
| 263  |                    |                                     |        |      |                    |             |            |             |            |
| 264  | 507                | Rents                               |        |      |                    |             |            |             |            |
| 265  |                    | P                                   | DGU    |      | 499,244            | 499,244     | -          | -           | -          |
| 266  |                    | P                                   | SG     |      | 405,692            | 370,096     | 35,597     | -           | 35,597     |
| 267  |                    | P                                   | SSGCH  |      | 27,778             | 25,256      | 2,522      | -           | 2,522      |
| 268  |                    |                                     |        | B2.1 | 932,714            | 894,596     | 38,119     | -           | 38,119     |
| 269  |                    |                                     |        |      |                    |             |            |             |            |
| 270  | 510                | Maint Supervision & Engineering     |        |      |                    |             |            |             |            |
| 271  |                    | P                                   | DGU    |      | 1,348,594          | 1,348,594   | -          | -           | -          |
| 272  |                    | P                                   | SG     |      | 2,931,690          | 2,674,453   | 257,236    | -           | 257,236    |
| 273  |                    | P                                   | SSGCH  |      | 2,029,033          | 1,844,838   | 184,195    | -           | 184,195    |
| 274  |                    |                                     |        | B2.1 | 6,309,317          | 5,867,885   | 441,432    | -           | 441,432    |
| 275  |                    |                                     |        |      |                    |             |            |             |            |
| 276  |                    |                                     |        |      |                    |             |            |             |            |
| 277  |                    |                                     |        | Ref  |                    |             |            |             |            |
| 278  | 511                | Maintenance of Structures           |        |      |                    |             |            |             |            |
| 279  |                    | P                                   | DGU    |      | 1,682,088          | 1,682,088   | -          | -           | -          |
| 280  |                    | P                                   | SG     |      | 18,272,177         | 16,668,914  | 1,603,263  | -           | 1,603,263  |
| 281  |                    | P                                   | SSGCH  |      | 598,624            | 544,281     | 54,343     | -           | 54,343     |
| 282  |                    |                                     |        | B2.1 | 20,552,889         | 18,895,283  | 1,657,606  | -           | 1,657,606  |
| 283  |                    |                                     |        |      |                    |             |            |             |            |
| 284  | 512                | Maintenance of Boiler Plant         |        |      |                    |             |            |             |            |
| 285  |                    | P                                   | DGU    |      | 10,310,798         | 10,310,798  | -          | -           | -          |
| 286  |                    | P                                   | SG     |      | 68,253,548         | 62,264,750  | 5,988,798  | -           | 5,988,798  |
| 287  |                    | P                                   | SSGCH  |      | 3,442,878          | 3,130,334   | 312,544    | -           | 312,544    |
| 288  |                    |                                     |        | B2.1 | 82,007,224         | 75,705,882  | 6,301,342  | -           | 6,301,342  |
| 289  |                    |                                     |        |      |                    |             |            |             |            |
| 290  | 513                | Maintenance of Electric Plant       |        |      |                    |             |            |             |            |
| 291  |                    | P                                   | DGU    |      | 4,416,121          | 4,416,121   | -          | -           | -          |
| 292  |                    | P                                   | SG     |      | 21,394,344         | 19,517,132  | 1,877,212  | -           | 1,877,212  |
| 293  |                    | P                                   | SSGCH  |      | 276,116            | 251,050     | 25,066     | -           | 25,066     |
| 294  |                    |                                     |        | B2.2 | 26,086,581         | 24,184,303  | 1,902,278  | -           | 1,902,278  |
| 295  |                    |                                     |        |      |                    |             |            |             |            |
| 296  | 514                | Maintenance of Misc. Steam Plant    |        |      |                    |             |            |             |            |
| 297  |                    | P                                   | DGU    |      | 1,223,616          | 1,223,616   | -          | -           | -          |
| 298  |                    | P                                   | SG     |      | 6,117,649          | 5,580,866   | 536,783    | (145,724)   | 391,059    |
| 299  |                    | P                                   | SSGCH  |      | 1,654,956          | 1,504,719   | 150,237    | -           | 150,237    |
| 300  |                    |                                     |        | B2.2 | 8,996,221          | 8,309,201   | 687,020    | (145,724)   | 541,296    |
| 301  |                    |                                     |        |      |                    |             |            |             |            |
| 302  |                    |                                     |        | B2.2 | 645,351,017        | 592,755,503 | 52,595,514 | (1,684,585) | 50,910,929 |



| 305 | FERC | BUSINESS                              | JURIS    |        | UNADJUSTED RESULTS |       | WASHINGTON |            |   |
|-----|------|---------------------------------------|----------|--------|--------------------|-------|------------|------------|---|
| 306 | ACCT | DESCRIPTIC                            | FUNCTION | FACTOR | Ref                | TOTAL | OTHER      | WASHINGTON |   |
| 307 | 517  | Operation Super & Engineering         |          |        |                    |       |            | ADJUSTMENT |   |
| 308 |      | P                                     | SG       |        |                    |       |            | ADJ TOTAL  |   |
| 309 |      |                                       |          |        |                    | -     | -          | -          | - |
| 310 |      |                                       |          |        |                    | -     | -          | -          | - |
| 311 | 518  | Nuclear Fuel Expense                  |          |        |                    |       |            |            |   |
| 312 |      | P                                     | SE       |        |                    | -     | -          | -          | - |
| 313 |      |                                       |          |        |                    | -     | -          | -          | - |
| 314 |      |                                       |          |        |                    | -     | -          | -          | - |
| 315 |      |                                       |          |        |                    |       |            |            |   |
| 316 | 519  | Coolants and Water                    |          |        |                    |       |            |            |   |
| 317 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 318 |      |                                       |          |        |                    | -     | -          | -          | - |
| 319 |      |                                       |          |        |                    |       |            |            |   |
| 320 | 520  | Steam Expenses                        |          |        |                    |       |            |            |   |
| 321 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 322 |      |                                       |          |        |                    | -     | -          | -          | - |
| 323 |      |                                       |          |        |                    |       |            |            |   |
| 324 |      |                                       |          |        |                    |       |            |            |   |
| 325 |      |                                       |          |        |                    |       |            |            |   |
| 326 | 523  | Electric Expenses                     |          |        |                    |       |            |            |   |
| 327 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 328 |      |                                       |          |        |                    | -     | -          | -          | - |
| 329 |      |                                       |          |        |                    |       |            |            |   |
| 330 | 524  | Misc Nuclear Expenses                 |          |        |                    |       |            |            |   |
| 331 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 332 |      |                                       |          |        |                    | -     | -          | -          | - |
| 333 |      |                                       |          |        |                    |       |            |            |   |
| 334 | 528  | Maintenance Super & Engineering       |          |        |                    |       |            |            |   |
| 335 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 336 |      |                                       |          |        |                    | -     | -          | -          | - |
| 337 |      |                                       |          |        |                    |       |            |            |   |
| 338 | 529  | Maintenance of Structures             |          |        |                    |       |            |            |   |
| 339 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 340 |      |                                       |          |        |                    | -     | -          | -          | - |
| 341 |      |                                       |          |        |                    |       |            |            |   |
| 342 | 530  | Maintenance of Reactor Plant          |          |        |                    |       |            |            |   |
| 343 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 344 |      |                                       |          |        |                    | -     | -          | -          | - |
| 345 |      |                                       |          |        |                    |       |            |            |   |
| 346 | 531  | Maintenance of Electric Plant         |          |        |                    |       |            |            |   |
| 347 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 348 |      |                                       |          |        |                    | -     | -          | -          | - |
| 349 |      |                                       |          |        |                    |       |            |            |   |
| 350 | 532  | Maintenance of Misc Nuclear           |          |        |                    |       |            |            |   |
| 351 |      | P                                     | SG       |        |                    | -     | -          | -          | - |
| 352 |      |                                       |          |        |                    | -     | -          | -          | - |
| 353 |      |                                       |          |        |                    |       |            |            |   |
| 354 |      | <b>Total Nuclear Power Generation</b> |          |        |                    | -     | -          | -          | - |

| 357 | FERC | BUSINESS                         | JURIS    |        | UNADJUSTED RESULTS |             |             | WASHINGTON  |            |             |
|-----|------|----------------------------------|----------|--------|--------------------|-------------|-------------|-------------|------------|-------------|
| 358 | ACCT | DESCRIPTIC                       | FUNCTION | FACTOR | Ref                | TOTAL       | OTHER       | WASHINGTON  | ADJUSTMENT | ADJ TOTAL   |
| 359 |      |                                  |          |        |                    |             |             |             |            |             |
| 360 | 535  | Operation Super & Engineering    |          |        |                    |             |             |             |            |             |
| 361 |      | P                                | DGP      |        |                    | (8,498,697) | (7,068,094) | (1,430,603) | 33,546     | (1,397,056) |
| 362 |      | P                                | SG       |        |                    | 1,509,820   | 1,377,343   | 132,477     | -          | 132,477     |
| 363 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 364 |      |                                  |          |        |                    |             |             |             |            |             |
| 365 |      |                                  |          |        | B2.3               | (6,988,877) | (5,690,751) | (1,298,126) | 33,546     | (1,264,580) |
| 366 |      |                                  |          |        |                    |             |             |             |            |             |
| 367 | 536  | Water For Power                  |          |        |                    |             |             |             |            |             |
| 368 |      | P                                | DGP      |        |                    | 50,166      | 41,722      | 8,445       | -          | 8,445       |
| 369 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 370 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 371 |      |                                  |          |        |                    |             |             |             |            |             |
| 372 |      |                                  |          |        | B2.3               | 50,166      | 41,722      | 8,445       | -          | 8,445       |
| 373 |      |                                  |          |        |                    |             |             |             |            |             |
| 374 | 537  | Hydraulic Expenses               |          |        |                    |             |             |             |            |             |
| 375 |      | P                                | DGP      |        |                    | 2,479,559   | 2,062,170   | 417,389     | -          | 417,389     |
| 376 |      | P                                | SG       |        |                    | 4,309       | 3,931       | 378         | (13,149)   | (12,771)    |
| 377 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 378 |      |                                  |          |        |                    |             |             |             |            |             |
| 379 |      |                                  |          |        | B2.3               | 2,483,868   | 2,066,101   | 417,767     | (13,149)   | 404,619     |
| 380 |      |                                  |          |        |                    |             |             |             |            |             |
| 381 | 538  | Electric Expenses                |          |        |                    |             |             |             |            |             |
| 382 |      | P                                | DGP      |        |                    | -           | -           | -           | -          | -           |
| 383 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 384 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 385 |      |                                  |          |        |                    |             |             |             |            |             |
| 386 |      |                                  |          |        | B2.3               | -           | -           | -           | -          | -           |
| 387 |      |                                  |          |        |                    |             |             |             |            |             |
| 388 | 539  | Misc. Hydro Expenses             |          |        |                    |             |             |             |            |             |
| 389 |      | P                                | DGP      |        |                    | 17,015,507  | 14,151,253  | 2,864,254   | 1,732,579  | 4,596,833   |
| 390 |      | P                                | SG       |        |                    | 3,273,481   | 2,986,237   | 287,225     | -          | 287,225     |
| 391 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 392 |      |                                  |          |        |                    |             |             |             |            |             |
| 393 |      |                                  |          |        |                    |             |             |             |            |             |
| 394 |      |                                  |          |        | B2.3               | 20,288,988  | 17,137,489  | 3,151,479   | 1,732,579  | 4,884,058   |
| 395 |      |                                  |          |        |                    |             |             |             |            |             |
| 396 | 540  | Rents (Hydro Generation)         |          |        |                    |             |             |             |            |             |
| 397 |      | P                                | DGP      |        |                    | 38,741      | 32,220      | 6,521       | (13)       | 6,509       |
| 398 |      | P                                | SG       |        |                    | 5,899       | 5,382       | 518         | -          | 518         |
| 399 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 400 |      |                                  |          |        |                    |             |             |             |            |             |
| 401 |      |                                  |          |        | B2.3               | 44,640      | 37,601      | 7,039       | (13)       | 7,026       |
| 402 |      |                                  |          |        |                    |             |             |             |            |             |
| 403 | 541  | Maint Supervision & Engineering  |          |        |                    |             |             |             |            |             |
| 404 |      | P                                | DGP      |        |                    | -           | -           | -           | -          | -           |
| 405 |      | P                                | SG       |        |                    | 2,874       | 2,622       | 252         | -          | 252         |
| 406 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 407 |      |                                  |          |        |                    |             |             |             |            |             |
| 408 |      |                                  |          |        | B2.3               | 2,874       | 2,622       | 252         | -          | 252         |
| 409 |      |                                  |          |        |                    |             |             |             |            |             |
| 410 | 542  | Maintenance of Structures        |          |        |                    |             |             |             |            |             |
| 411 |      | P                                | DGP      |        |                    | 1,696,205   | 1,410,679   | 285,526     | (31)       | 285,494     |
| 412 |      | P                                | SG       |        |                    | 53,403      | 48,717      | 4,686       | -          | 4,686       |
| 413 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 414 |      |                                  |          |        |                    |             |             |             |            |             |
| 415 |      |                                  |          |        | B2.3               | 1,749,607   | 1,459,396   | 290,211     | (31)       | 290,180     |
| 416 |      |                                  |          |        |                    |             |             |             |            |             |
| 417 |      |                                  |          |        |                    |             |             |             |            |             |
| 418 |      |                                  |          |        |                    |             |             |             |            |             |
| 419 |      |                                  |          |        | Ref                |             |             |             |            |             |
| 420 | 543  | Maintenance of Dams & Waterways  |          |        |                    |             |             |             |            |             |
| 421 |      | P                                | DGP      |        |                    | 1,383,137   | 1,150,311   | 232,826     | (2,711)    | 230,115     |
| 422 |      | P                                | SG       |        |                    | 915,268     | 834,959     | 80,309      | -          | 80,309      |
| 423 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 424 |      |                                  |          |        |                    |             |             |             |            |             |
| 425 |      |                                  |          |        | B2.3               | 2,298,405   | 1,985,270   | 313,135     | (2,711)    | 310,424     |
| 426 |      |                                  |          |        |                    |             |             |             |            |             |
| 427 | 544  | Maintenance of Electric Plant    |          |        |                    |             |             |             |            |             |
| 428 |      | P                                | DGP      |        |                    | 1,922,428   | 1,598,822   | 323,606     | -          | 323,606     |
| 429 |      | P                                | SG       |        |                    | 255,146     | 232,758     | 22,387      | -          | 22,387      |
| 430 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 431 |      |                                  |          |        |                    |             |             |             |            |             |
| 432 |      |                                  |          |        | B2.3               | 2,177,574   | 1,831,580   | 345,994     | -          | 345,994     |
| 433 |      |                                  |          |        |                    |             |             |             |            |             |
| 434 | 545  | Maintenance of Misc. Hydro Plant |          |        |                    |             |             |             |            |             |
| 435 |      | P                                | DGP      |        |                    | 2,180,369   | 1,813,343   | 367,026     | -          | 367,026     |
| 436 |      | P                                | SG       |        |                    | 715,083     | 652,339     | 62,744      | -          | 62,744      |
| 437 |      | P                                | SG       |        |                    | -           | -           | -           | -          | -           |
| 438 |      |                                  |          |        |                    |             |             |             |            |             |
| 439 |      |                                  |          |        | B2.3               | 2,895,452   | 2,465,682   | 429,770     | -          | 429,770     |
| 440 |      |                                  |          |        |                    |             |             |             |            |             |
| 441 |      | Total Hydraulic Power Generation |          |        | B2.3               | 25,002,679  | 21,336,713  | 3,665,965   | 1,750,222  | 5,416,187   |



| 494 | FERC | BUSINESS                       | JURIS.   |        | UNADJUSTED RESULTS |               |               | WASHINGTON   |              |             |
|-----|------|--------------------------------|----------|--------|--------------------|---------------|---------------|--------------|--------------|-------------|
| 495 | ACCT | DESCRIPTION                    | FUNCTION | FACTOR | Ref                | TOTAL         | OTHER         | WASHINGTON   | ADJUSTMENT   | ADJ TOTAL   |
| 496 | 555  | Purchased Power                |          |        |                    |               |               |              |              |             |
| 497 |      | DMSC                           | S        |        |                    | (114,054,292) | (93,203,697)  | (20,850,595) | 20,850,595   | (0)         |
| 498 |      | P                              | SG       |        |                    | 1,017,490,677 | 928,212,597   | 89,278,080   | (11,962,780) | 77,315,300  |
| 499 |      | P                              | SE       |        |                    | 105,634,114   | 96,641,562    | 8,992,552    | 1,747,751    | 10,740,303  |
| 500 |      | Seasonal Cor P                 | SSGP     |        |                    | -             | -             | -            | 1,951,913    | 1,951,913   |
| 501 |      |                                | DGP      |        |                    | -             | -             | -            | 2,928,263    | 2,928,263   |
| 502 |      |                                |          |        |                    |               |               |              |              |             |
| 503 |      |                                |          |        | B2.5               | 1,009,070,499 | 931,650,462   | 77,420,037   | 15,515,742   | 92,935,779  |
| 504 |      |                                |          |        |                    |               |               |              |              |             |
| 505 | 556  | System Control & Load Dispatch |          |        |                    |               |               |              |              |             |
| 506 |      | P                              | SG       |        |                    | 7,921         | 7,226         | 695          | -            | 695         |
| 507 |      |                                |          |        |                    |               |               |              |              |             |
| 508 |      |                                |          |        | B2.5               | 7,921         | 7,226         | 695          | -            | 695         |
| 509 |      |                                |          |        |                    |               |               |              |              |             |
| 510 |      |                                |          |        |                    |               |               |              |              |             |
| 511 |      |                                |          |        |                    |               |               |              |              |             |
| 512 | 557  | Other Expenses                 |          |        |                    |               |               |              |              |             |
| 513 |      | P                              | S        |        |                    | -             | -             | -            | -            | -           |
| 514 |      | P                              | SG       |        |                    | 49,571,413    | 45,221,849    | 4,349,564    | (1,151,665)  | 3,197,899   |
| 515 |      | P                              | SSGCH    |        |                    | -             | -             | -            | (101,894)    | (101,894)   |
| 516 |      | P                              | SE       |        |                    | -             | -             | -            | -            | -           |
| 517 |      | P                              | TROJP    |        |                    | -             | -             | -            | -            | -           |
| 518 |      |                                |          |        |                    |               |               |              |              |             |
| 519 |      |                                |          |        |                    |               |               |              |              |             |
| 520 |      |                                |          |        | B2.5               | 49,571,413    | 45,221,849    | 4,349,564    | (1,253,558)  | 3,096,005   |
| 521 |      |                                |          |        |                    |               |               |              |              |             |
| 522 |      | Total Other Power Supply       |          |        | B2.5               | 1,058,649,833 | 976,879,537   | 81,770,296   | 14,262,183   | 96,032,479  |
| 523 |      |                                |          |        |                    |               |               |              |              |             |
| 524 |      | TOTAL PRODUCTION EXPENSE       |          |        |                    | 1,825,448,792 | 1,679,106,622 | 146,342,170  | 14,684,823   | 161,026,993 |
| 525 |      |                                |          |        |                    |               |               |              |              |             |

| 526 | FERC |   |        |     |  | UNADJUSTED RESULTS |               |              | WASHINGTON   |             |
|-----|------|---|--------|-----|--|--------------------|---------------|--------------|--------------|-------------|
| 528 | ACCT | DESCRIPTION                             | FACTOR | Ref |  | TOTAL              | OTHER         | WASHINGTON   | ADJUSTMENT   | ADJ TOTAL   |
| 529 |      | Summary of Production Expense by Factor |        |     |  |                    |               |              |              |             |
| 530 |      | S                                       |        |     |  | (114,054,292)      | (93,203,697)  | (20,850,595) | 20,850,595   | (0)         |
| 531 |      | SG                                      |        |     |  | 1,259,434,325      | 1,148,927,289 | 110,507,036  | (13,125,732) | 97,381,303  |
| 532 |      | SE                                      |        |     |  | 594,696,947        | 544,070,845   | 50,626,102   | (6,351,874)  | 44,274,228  |
| 533 |      | SNPPH                                   |        |     |  | -                  | -             | -            | -            | -           |
| 534 |      | TROJP                                   |        |     |  | -                  | -             | -            | -            | -           |
| 535 |      | SGCT                                    |        |     |  | -                  | -             | -            | -            | -           |
| 536 |      | DGP                                     |        |     |  | 18,267,415         | 15,192,425    | 3,074,991    | 4,691,634    | 7,766,624   |
| 537 |      | DEU                                     |        |     |  | 809,121            | 809,121       | -            | -            | -           |
| 538 |      | DEP                                     |        |     |  | -                  | -             | -            | -            | -           |
| 539 |      | SNPPS                                   |        |     |  | -                  | -             | -            | -            | -           |
| 540 |      | SNPPO                                   |        |     |  | -                  | -             | -            | -            | -           |
| 541 |      | DGU                                     |        |     |  | 33,149,666         | 33,149,666    | -            | -            | -           |
| 542 |      | SSCCT                                   |        |     |  | 17,845,175         | 16,245,066    | 1,600,109    | 354,670      | 1,954,779   |
| 543 |      | SSECT                                   |        |     |  | -                  | -             | -            | 3,295,512    | 3,295,512   |
| 544 |      | SSGP                                    |        |     |  | -                  | -             | -            | 1,951,913    | 1,951,913   |
| 545 |      | SSGCH                                   |        |     |  | 13,769,931         | 12,519,898    | 1,250,033    | (101,894)    | 1,148,139   |
| 546 |      | SSECH                                   |        |     |  | 1,530,504          | 1,396,009     | 134,495      | 3,120,000    | 3,254,495   |
| 547 |      | Total Production Expense by Factor      |        |     |  | 1,825,448,792      | 1,679,106,622 | 146,342,170  | 14,684,823   | 161,026,993 |

| MARCH 2003 MSP Protocol                     |                                       |          |        |      |                   | UNADJUSTED RESULTS |                  | WASHINGTON       |                  |
|---|---------------------------------------|----------|--------|------|-------------------|--------------------|------------------|------------------|------------------|
| 13 MONTH AVG                                | FERC                                  | BUSINESS | JURIS  | Ref  | TOTAL             | OTHER              | WASHINGTON       | ADJUSTMENT       | ADJ TOTAL        |
| ACCT  | DESCRIPTIC                            | FUNCTION | FACTOR |      |                   |                    |                  |                  |                  |
| 560   | Operation Supervision & Engineering   | T        | SG     |      | 3,849,326         | 3,511,573          | 337,753          | 19,919           | 357,672          |
|   |                                       |          |        | B2.6 | 3,849,326         | 3,511,573          | 337,753          | 19,919           | 357,672          |
| 561   | Load Dispatching                      | T        | SG     |      | 3,406,905         | 3,107,972          | 298,933          | -                | 298,933          |
|   |                                       |          |        | B2.6 | 3,406,905         | 3,107,972          | 298,933          | -                | 298,933          |
| MARCH 2003 MSP Protocol                     |                                       |          |        |      |                   |                    |                  |                  |                  |
| 13 MONTH AVG                                |                                       |          |        |      |                   |                    |                  |                  |                  |
| ACCT  | DESCRIPTIC                            | FUNCTION | FACTOR | Ref  | TOTAL             | OTHER              | WASHINGTON       | ADJUSTMENT       | ADJ TOTAL        |
| 562   | Station Expense                       | T        | SG     |      | 1,335,887         | 1,218,672          | 117,215          | -                | 117,215          |
|   |                                       |          |        | B2.6 | 1,335,887         | 1,218,672          | 117,215          | -                | 117,215          |
| 563   | Overhead Line Expense                 | T        | SG     |      | 2,145,273         | 1,957,039          | 188,234          | -                | 188,234          |
|   |                                       |          |        | B2.6 | 2,145,273         | 1,957,039          | 188,234          | -                | 188,234          |
| 564   | Underground Line Expense              | T        | SG     |      | -                 | -                  | -                | -                | -                |
|   |                                       |          |        | B2.6 | -                 | -                  | -                | -                | -                |
| 565   | Transmission of Electricity by Others | T        | SG     |      | 70,743,405        | 64,536,139         | 6,207,266        | (715,717)        | 5,491,550        |
|   |                                       | T        | SE     |      | 1,426,899         | 1,305,428          | 121,471          | 153,954          | 275,425          |
|   |                                       |          |        | B2.6 | 72,170,304        | 65,841,567         | 6,328,737        | (561,763)        | 5,766,974        |
| 566   | Misc. Transmission Expense            | T        | SG     |      | 1,789,379         | 1,632,373          | 157,006          | (83,616)         | 73,391           |
|   |                                       |          |        | B2.6 | 1,789,379         | 1,632,373          | 157,006          | (83,616)         | 73,391           |
| 567   | Rents - Transmission                  | T        | SG     |      | 561,990           | 512,680            | 49,311           | -                | 49,311           |
|   |                                       |          |        | B2.6 | 561,990           | 512,680            | 49,311           | -                | 49,311           |
| 568   | Maint Supervision & Engineering       | T        | SG     |      | 4,072             | 3,714              | 357              | -                | 357              |
|   |                                       |          |        | B2.6 | 4,072             | 3,714              | 357              | -                | 357              |
| 569   | Maintenance of Structures             | T        | SG     |      | 513               | 468                | 45               | -                | 45               |
|   |                                       |          |        | B2.7 | 513               | 468                | 45               | -                | 45               |
| 570   | Maintenance of Station Equipment      | T        | SG     |      | 6,017,193         | 5,489,224          | 527,969          | -                | 527,969          |
|   |                                       |          |        | B2.7 | 6,017,193         | 5,489,224          | 527,969          | -                | 527,969          |
| 571   | Maintenance of Overhead Lines         | T        | SG     |      | 7,299,970         | 6,659,446          | 640,524          | -                | 640,524          |
|   |                                       |          |        | B2.7 | 7,299,970         | 6,659,446          | 640,524          | -                | 640,524          |
| 572   | Maintenance of Underground Lines      | T        | SG     |      | -                 | -                  | -                | -                | -                |
|   |                                       |          |        | B2.7 | -                 | -                  | -                | -                | -                |
| 573   | Maint of Misc. Transmission Plant     | T        | SG     |      | 45,632            | 41,628             | 4,004            | -                | 4,004            |
|   |                                       |          |        | B2.7 | 45,632            | 41,628             | 4,004            | -                | 4,004            |
| <b>TOTAL TRANSMISSION EXPENSE</b>           |                                       |          |        |      | <b>98,626,444</b> | <b>89,976,356</b>  | <b>8,650,088</b> | <b>(625,459)</b> | <b>8,024,629</b> |
| Summary of Transmission Expense by Factor   |                                       |          |        |      |                   |                    |                  |                  |                  |
|   | SE                                    |          |        |      | 1,426,899         | 1,305,428          | 121,471          | 153,954          | 275,425          |
|   | SG                                    |          |        |      | 97,199,545        | 88,670,928         | 8,528,617        | (779,413)        | 7,749,205        |
|   | SNPT                                  |          |        |      | -                 | -                  | -                | -                | -                |
| <b>Total Transmission Expense by Factor</b> |                                       |          |        |      | <b>98,626,444</b> | <b>89,976,356</b>  | <b>8,650,088</b> | <b>(625,459)</b> | <b>8,024,629</b> |

| 636 | FERC | BUSINESS                            | JURIS    |        | UNADJUSTED RESULTS |             |             | WASHINGTON |            |           |
|-----|------|-------------------------------------|----------|--------|--------------------|-------------|-------------|------------|------------|-----------|
| 637 | ACCT | DESCRIPTIVE                         | FUNCTION | FACTOR | Ref                | TOTAL       | OTHER       | WASHINGTON | ADJUSTMENT | ADJ TOTAL |
| 638 | 580  | Operation Supervision & Engineering |          |        |                    |             |             |            |            |           |
| 639 |      | DPW                                 | S        |        | B2.8               | 422,477     | 422,477     | -          | -          | -         |
| 640 |      | DPW                                 | SNPD     |        | B2.8               | (4,259,444) | (3,939,557) | (319,886)  | 1,721      | (318,165) |
| 641 |      |                                     |          |        |                    | (3,836,966) | (3,517,080) | (319,886)  | 1,721      | (318,165) |
| 642 |      |                                     |          |        |                    |             |             |            |            |           |
| 643 | 581  | Load Dispatching                    |          |        |                    |             |             |            |            |           |
| 644 |      | DPW                                 | S        |        | B2.8               | -           | -           | -          | -          | -         |
| 645 |      | DPW                                 | SNPD     |        | B2.8               | 5,773,045   | 5,339,487   | 433,558    | 8,264      | 441,823   |
| 646 |      |                                     |          |        |                    | 5,773,045   | 5,339,487   | 433,558    | 8,264      | 441,823   |
| 647 |      |                                     |          |        |                    |             |             |            |            |           |
| 648 | 582  | Station Expense                     |          |        |                    |             |             |            |            |           |
| 649 |      | DPW                                 | S        |        | B2.8               | 1,194,302   | 1,103,096   | 91,205     | 1,248      | 92,454    |
| 650 |      | DPW                                 | SNPD     |        | B2.8               | 483,109     | 446,828     | 36,282     | 487        | 36,768    |
| 651 |      |                                     |          |        |                    | 1,677,411   | 1,549,924   | 127,487    | 1,735      | 129,222   |
| 652 |      |                                     |          |        |                    |             |             |            |            |           |
| 653 | 583  | Overhead Line Expenses              |          |        |                    |             |             |            |            |           |
| 654 |      | DPW                                 | S        |        | B2.8               | 10,022,102  | 8,856,675   | 1,165,426  | 17,551     | 1,182,978 |
| 655 |      | DPW                                 | SNPD     |        | B2.8               | 4,491,453   | 4,154,142   | 337,310    | 4,724      | 342,034   |
| 656 |      |                                     |          |        |                    | 14,513,554  | 13,010,818  | 1,502,737  | 22,275     | 1,525,012 |
| 657 |      |                                     |          |        |                    |             |             |            |            |           |
| 658 | 584  | Underground Line Expense            |          |        |                    |             |             |            |            |           |
| 659 |      | DPW                                 | S        |        | B2.8               | 609,683     | 600,796     | 8,887      | 122        | 9,010     |
| 660 |      | DPW                                 | SNPD     |        | B2.8               | 1,410       | 1,304       | 106        | 1          | 107       |
| 661 |      |                                     |          |        |                    | 611,093     | 602,100     | 8,993      | 124        | 9,117     |
| 662 |      |                                     |          |        |                    |             |             |            |            |           |
| 663 | 585  | Street Lighting & Signal Systems    |          |        |                    |             |             |            |            |           |
| 664 |      | DPW                                 | S        |        | B2.8               | -           | -           | -          | -          | -         |
| 665 |      | DPW                                 | SNPD     |        | B2.8               | -           | -           | -          | -          | -         |
| 666 |      |                                     |          |        | B2.8               | -           | -           | -          | -          | -         |
| 667 |      |                                     |          |        |                    |             |             |            |            |           |
| 668 | 586  | Meter Expenses                      |          |        |                    |             |             |            |            |           |
| 669 |      | DPW                                 | S        |        | B2.8               | 3,486,752   | 3,035,307   | 451,446    | 6,364      | 457,809   |
| 670 |      | DPW                                 | SNPD     |        | B2.8               | 1,422,324   | 1,315,507   | 106,817    | 1,541      | 108,358   |
| 671 |      |                                     |          |        |                    | 4,909,076   | 4,350,813   | 558,263    | 7,904      | 566,167   |
| 672 |      |                                     |          |        |                    |             |             |            |            |           |
| 673 | 587  | Customer Installation Expenses      |          |        |                    |             |             |            |            |           |
| 674 |      | DPW                                 | S        |        | B2.8               | -           | -           | -          | -          | -         |
| 675 |      | DPW                                 | SNPD     |        | B2.8               | 36,263      | 33,540      | 2,723      | (1,479)    | 1,245     |
| 676 |      |                                     |          |        |                    | 36,263      | 33,540      | 2,723      | (1,479)    | 1,245     |
| 677 |      |                                     |          |        |                    |             |             |            |            |           |
| 678 | 588  | Misc. Distribution Expenses         |          |        |                    |             |             |            |            |           |
| 679 |      | DPW                                 | S        |        | B2.8               | (2,828,929) | (2,915,129) | 86,200     | (1,798)    | 84,402    |
| 680 |      | DPW                                 | SNPD     |        | B2.8               | 3,857,216   | 3,567,537   | 289,679    | (114,680)  | 174,999   |
| 681 |      |                                     |          |        |                    | 1,028,287   | 652,408     | 375,879    | (116,478)  | 259,401   |
| 682 |      |                                     |          |        |                    |             |             |            |            |           |
| 683 | 589  | Rents                               |          |        |                    |             |             |            |            |           |
| 684 |      | DPW                                 | S        |        | B2.9               | 2,149,020   | 2,035,846   | 113,174    | -          | 113,174   |
| 685 |      | DPW                                 | SNPD     |        | B2.9               | 303,219     | 280,447     | 22,772     | 176        | 22,948    |
| 686 |      |                                     |          |        |                    | 2,452,239   | 2,316,294   | 135,946    | 176        | 136,121   |
| 687 |      |                                     |          |        |                    |             |             |            |            |           |
| 688 | 590  | Maint Supervision & Engineering     |          |        |                    |             |             |            |            |           |
| 689 |      | DPW                                 | S        |        | B2.9               | 304,407     | 304,407     | -          | -          | -         |
| 690 |      | DPW                                 | SNPD     |        | B2.9               | 164,827     | 152,448     | 12,379     | 147        | 12,525    |
| 691 |      |                                     |          |        |                    | 469,234     | 456,855     | 12,379     | 147        | 12,525    |
| 692 |      |                                     |          |        |                    |             |             |            |            |           |
| 693 | 591  | Maintenance of Structures           |          |        |                    |             |             |            |            |           |
| 694 |      | DPW                                 | S        |        | B2.9               | -           | -           | -          | -          | -         |
| 695 |      | DPW                                 | SNPD     |        | B2.9               | -           | -           | -          | -          | -         |
| 696 |      |                                     |          |        |                    | -           | -           | -          | -          | -         |
| 697 |      |                                     |          |        |                    |             |             |            |            |           |
| 698 | 592  | Maintenance of Station Equipment    |          |        |                    |             |             |            |            |           |
| 699 |      | DPW                                 | S        |        | B2.9               | 3,740,595   | 3,345,727   | 394,868    | 5,427      | 400,295   |
| 700 |      | DPW                                 | SNPD     |        | B2.9               | 1,621,052   | 1,499,310   | 121,742    | 2,126      | 123,868   |
| 701 |      |                                     |          |        |                    | 5,361,647   | 4,845,037   | 516,610    | 7,554      | 524,164   |

| MARCH 2003 MSP Protocol                   |  |          |        |       |                   | UNADJUSTED RESULTS |                  | WASHINGTON      |                  |
|---|--|----------|--------|-------|-------------------|--------------------|------------------|-----------------|------------------|
| 13 MONTH AVG                              |  | BUSINESS | JURIS  | Ref   | TOTAL             | OTHER              | WASHINGTON       | ADJUSTMENT      | ADJ TOTAL        |
| ACCT                                      | DESCRIPTION                            | FUNCTION | FACTOR |       |                   |                    |                  |                 |                  |
| 593                                       | Maintenance of Overhead Lines          |          |        |       |                   |                    |                  |                 |                  |
|   |  | DPW      | S      | B2 9  | 43,693,561        | 40,700,258         | 2,993,303        | 21,510          | 3,014,813        |
|   |  | DPW      | SNPD   | B2 9  | (7,349,009)       | (6,797,095)        | (551,914)        | (4,049)         | (555,962)        |
|   |  |          |        |       | 36,344,552        | 33,903,164         | 2,441,389        | 17,462          | 2,458,851        |
| 594                                       | Maintenance of Underground Lines       |          |        |       |                   |                    |                  |                 |                  |
|   |  | DPW      | S      | B2 10 | 18,499,851        | 17,579,999         | 919,852          | 12,095          | 931,947          |
|   |  | DPW      | SNPD   | B2 10 | 3,779             | 3,495              | 284              | 4               | 288              |
|   |  |          |        |       | 18,503,630        | 17,583,495         | 920,136          | 12,099          | 932,235          |
| 595                                       | Maintenance of Line Transformers       |          |        |       |                   |                    |                  |                 |                  |
|   |  | DPW      | S      | B2 10 | 74,317            | 70,428             | 3,888            | 30              | 3,918            |
|   |  | DPW      | SNPD   | B2 10 | -                 | -                  | -                | -               | -                |
|   |  |          |        |       | 74,317            | 70,428             | 3,888            | 30              | 3,918            |
| 596                                       | Maint of Street Lighting & Signal Sys. |          |        |       |                   |                    |                  |                 |                  |
|   |  | DPW      | S      | B2 10 | 4,769,755         | 4,628,130          | 141,625          | 1,715           | 143,340          |
|   |  | DPW      | SNPD   | B2 10 | 38,761            | 35,850             | 2,911            | 22              | 2,933            |
|   |  |          |        |       | 4,808,516         | 4,663,980          | 144,536          | 1,737           | 146,273          |
| 597                                       | Maintenance of Meters                  |          |        |       |                   |                    |                  |                 |                  |
|   |  | DPW      | S      | B2 10 | 2,165,369         | 1,932,394          | 232,975          | 3,449           | 236,424          |
|   |  | DPW      | SNPD   | B2 10 | 511,595           | 473,174            | 38,421           | 485             | 38,906           |
|   |  |          |        |       | 2,676,964         | 2,405,568          | 271,396          | 3,934           | 275,330          |
| 598                                       | Maint of Misc. Distribution Plant      |          |        |       |                   |                    |                  |                 |                  |
|   |  | DPW      | S      | B2 10 | 15,842,511        | 14,792,366         | 1,050,145        | 6,634           | 1,056,779        |
|   |  | DPW      | SNPD   | B2 10 | (16,199,998)      | (14,983,370)       | (1,216,627)      | 3,902           | (1,212,725)      |
|   |  |          |        |       | (357,487)         | (191,005)          | (166,482)        | 10,536          | (155,946)        |
|   | <b>TOTAL DISTRIBUTION EXPENSE</b>      |          |        | B2 10 | <b>95,045,376</b> | <b>88,075,824</b>  | <b>6,969,552</b> | <b>(22,260)</b> | <b>6,947,292</b> |
| Summary of Distribution Expense by Factor |  |          |        |       |                   |                    |                  |                 |                  |
|   | S                                      |          |        |       | 104,145,773       | 96,492,777         | 7,652,996        | 74,348          | 7,727,343        |
|   | SNPD                                   |          |        |       | (9,100,397)       | (8,416,953)        | (683,444)        | (96,608)        | (780,052)        |
|   | Total Distribution Expense by Factor   |          |        |       | 95,045,376        | 88,075,824         | 6,969,552        | (22,260)        | 6,947,292        |

| MARCH 2003 MSP Protocol                  |   |          |        |       |                   | UNADJUSTED RESULTS |                  | WASHINGTON         |                  |
|--|---|----------|--------|-------|-------------------|--------------------|------------------|--------------------|------------------|
| 13 MONTH AVG                             |   | BUSINESS | JURIS  | Ref   | TOTAL             | OTHER              | WASHINGTON       | ADJUSTMENT         | ADJ TOTAL        |
| ACCT                                     | DESCRIPTION                               | FUNCTION | FACTOR |       |                   |                    |                  |                    |                  |
| 901                                      | Supervision                               |          |        |       |                   |                    |                  |                    |                  |
|  |   | CUST     | S      | B2 12 | 2,382,453         | 2,113,873          | 268,581          | 4,846              | 273,426          |
|  |   | CUST     | CN     | B2 12 | 8,305,694         | 7,658,215          | 647,479          | 6,910              | 654,388          |
|  |   |          |        |       | 10,688,147        | 9,772,088          | 916,059          | 11,755             | 927,815          |
| 902                                      | Meter Reading Expense                     |          |        |       |                   |                    |                  |                    |                  |
|  |   | CUST     | S      | B2 12 | 18,118,850        | 16,756,588         | 1,362,262        | 20,446             | 1,382,708        |
|  |   | CUST     | CN     | B2 12 | 77,097            | 71,087             | 6,010            | 7                  | 6,017            |
|  |   |          |        |       | 18,195,947        | 16,827,675         | 1,368,272        | 20,453             | 1,388,726        |
| 903                                      | Customer Receipts & Collections           |          |        |       |                   |                    |                  |                    |                  |
|  |   | CUST     | S      | B2 12 | 4,979,832         | 4,631,455          | 348,377          | 4,552              | 352,930          |
|  |   | CUST     | CN     | B2 12 | 29,557,281        | 27,253,113         | 2,304,168        | (15,466)           | 2,288,701        |
|  |   |          |        |       | 34,537,113        | 31,884,568         | 2,652,545        | (10,914)           | 2,641,631        |
| 904                                      | Uncollectible Accounts                    |          |        |       |                   |                    |                  |                    |                  |
|  |   | CUST     | S      | B2 13 | 12,547,656        | 11,019,786         | 1,527,870        | -                  | 1,527,870        |
|  |   | P        | SG     | B2 13 | -                 | -                  | -                | -                  | -                |
|  |   | CUST     | CN     | B2 13 | 17,860,203        | 16,467,893         | 1,392,310        | (1,373,123)        | 19,187           |
|  |   |          |        |       | 30,407,859        | 27,487,679         | 2,920,180        | (1,373,123)        | 1,547,057        |
| 905                                      | Misc. Customer Accounts Expense           |          |        |       |                   |                    |                  |                    |                  |
|  |   | CUST     | S      | B2 13 | 110,360           | 107,986            | 2,394            | -                  | 2,394            |
|  |   | CUST     | CN     | B2 13 | 1,147,524         | 1,058,067          | 89,456           | -                  | 89,456           |
|  |   |          |        |       | 1,257,904         | 1,166,054          | 91,850           | -                  | 91,850           |
|  | <b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>    |          |        |       | <b>95,086,970</b> | <b>87,138,063</b>  | <b>7,948,906</b> | <b>(1,351,828)</b> | <b>6,597,079</b> |
| <b>CUSTOMER ACCOUNTS EXPENSE SUMMARY</b> |   |          |        |       |                   |                    |                  |                    |                  |
| Summary of Customer Accts Exp by Factor  |   |          |        |       |                   |                    |                  |                    |                  |
|  | S   |          |        |       | 38,139,171        | 34,629,687         | 3,509,484        | 29,845             | 3,539,328        |
|  | CN  |          |        |       | 56,947,799        | 52,508,376         | 4,439,423        | (1,381,672)        | 3,057,751        |
|  | SG  |          |        |       | -                 | -                  | -                | -                  | -                |
|  | Total Customer Accounts Expense by Factor |          |        |       | 95,086,970        | 87,138,063         | 7,948,906        | (1,351,828)        | 6,597,079        |

| MARCH 2003 MSP Protocol                   |   |          |        |       |                  | UNADJUSTED RESULTS |                | WASHINGTON |                |
|---|---|----------|--------|-------|------------------|--------------------|----------------|------------|----------------|
| 13 MONTH AVG                              |   | BUSINESS | JURIS  | Ref   | TOTAL            | OTHER              | WASHINGTON     | ADJUSTMENT | ADJ TOTAL      |
| ACCT                                      | DESCRIPTIC  | FUNCTION | FACTOR | Ref   | TOTAL            | OTHER              | WASHINGTON     | ADJUSTMENT | ADJ TOTAL      |
| 907                                       | Supervision                                       |          |        |       |                  |                    |                |            |                |
|   |   | CUST     | S      | B2 14 | -                | -                  | -              | -          | -              |
|   |   | CUST     | CN     | B2 14 | -                | -                  | -              | -          | -              |
| 908                                       | Customer Assistance                               |          |        |       |                  |                    |                |            |                |
|   |   | DMSC     | S      | B2 14 | 7,103,299        | 7,001,643          | 101,656        | -          | 101,656        |
|   |   | CUST     | CN     | B2 14 | 4,178            | 3,852              | 326            | 774        | 1,099          |
|   |   |          |        |       | <u>7,107,477</u> | <u>7,005,495</u>   | <u>101,982</u> | <u>774</u> | <u>102,756</u> |
| 909                                       | Informational & Instructional Adv                 |          |        |       |                  |                    |                |            |                |
|   |   | CUST     | S      | B2 14 | 2,600            | 2,600              | -              | -          | -              |
|   |   | CUST     | CN     | B2 14 | 1,331,746        | 1,227,928          | 103,818        | -          | 103,818        |
|   |   |          |        |       | <u>1,334,346</u> | <u>1,230,528</u>   | <u>103,818</u> | <u>-</u>   | <u>103,818</u> |
| 910                                       | Misc. Customer Service                            |          |        |       |                  |                    |                |            |                |
|   |   | CUST     | S      | B2 14 | 250,311          | 250,311            | -              | -          | -              |
|   |   | CUST     | CN     | B2 14 | 97,836           | 90,209             | 7,627          | -          | 7,627          |
|   |   |          |        |       | <u>348,147</u>   | <u>340,520</u>     | <u>7,627</u>   | <u>-</u>   | <u>7,627</u>   |
|   | <b>TOTAL CUSTOMER SERVICE EXPENSE</b>             |          |        |       | <b>8,789,970</b> | <b>8,576,544</b>   | <b>213,426</b> | <b>774</b> | <b>214,200</b> |
| Summary of Customer Service Exp by Factor |   |          |        |       |                  |                    |                |            |                |
|   | S   |          |        |       | 7,356,211        | 7,254,555          | 101,656        | -          | 101,656        |
|   | CN  |          |        |       | 1,433,759        | 1,321,989          | 111,770        | 774        | 112,544        |
|   | Total Customer Service Expense by Factor          |          |        |       | <u>8,789,970</u> | <u>8,576,544</u>   | <u>213,426</u> | <u>774</u> | <u>214,200</u> |
| MARCH 2003 MSP Protocol                   |   |          |        |       |                  |                    |                |            |                |
| 13 MONTH AVG                              |   |          |        |       |                  |                    |                |            |                |
| ACCT                                      | DESCRIPTIC  | FUNCTION | FACTOR | Ref   | TOTAL            | OTHER              | WASHINGTON     | ADJUSTMENT | ADJ TOTAL      |
| 911                                       | Supervision                                       |          |        |       |                  |                    |                |            |                |
|   |   | CUST     | S      | B2 15 | -                | -                  | -              | -          | -              |
|   |   | CUST     | CN     | B2 15 | -                | -                  | -              | -          | -              |
| 912                                       | Demonstration & Selling Expense                   |          |        |       |                  |                    |                |            |                |
|   |   | CUST     | S      | B2 15 | -                | -                  | -              | -          | -              |
|   |   | CUST     | CN     | B2 15 | -                | -                  | -              | -          | -              |
| 913                                       | Advertising Expense                               |          |        |       |                  |                    |                |            |                |
|   |   | CUST     | S      | B2 29 | -                | -                  | -              | -          | -              |
|   |   | CUST     | CN     | B2 29 | -                | -                  | -              | -          | -              |
| 916                                       | Misc. Sales Expense                               |          |        |       |                  |                    |                |            |                |
|   |   | CUST     | S      | B2 15 | 12,501           | 12,501             | -              | -          | -              |
|   |   | CUST     | CN     | B2 15 | 644,058          | 593,850            | 50,208         | -          | 50,208         |
|   |   |          |        |       | <u>656,559</u>   | <u>606,351</u>     | <u>50,208</u>  | <u>-</u>   | <u>50,208</u>  |
|   | <b>TOTAL SALES EXPENSE</b>                        |          |        |       | <b>656,559</b>   | <b>606,351</b>     | <b>50,208</b>  | <b>-</b>   | <b>50,208</b>  |
| Total Sales Expense by Factor             |   |          |        |       |                  |                    |                |            |                |
|   | S   |          |        |       | 12,501           | 12,501             | -              | -          | -              |
|   | CN  |          |        |       | 644,058          | 593,850            | 50,208         | -          | 50,208         |
|   | Total Sales Expense by Factor                     |          |        |       | <u>656,559</u>   | <u>606,351</u>     | <u>50,208</u>  | <u>-</u>   | <u>50,208</u>  |
|   | <b>Total Customer Service Exp Including Sales</b> |          |        | B2 19 | <b>9,446,529</b> | <b>9,182,895</b>   | <b>263,635</b> | <b>774</b> | <b>264,408</b> |



| 855 | FERC | BUSINESS                                      | JURIS    | Ref    | UNADJUSTED RESULTS   |                      |                    | WASHINGTON        |                    |
|-----|------|---|----------|--------|----------------------|----------------------|--------------------|-------------------|--------------------|
| 856 | ACCT | DESCRIPTIC                                    | FUNCTION | FACTOR | TOTAL                | OTHER                | WASHINGTON         | ADJUSTMENT        | ADJ TOTAL          |
| 857 | 920  | Administrative & General Salaries             |          |        |                      |                      |                    |                   |                    |
| 858 |      | PTD   | S        | B2 16  | 382,425              | 381,579              | 846                | 1,241             | 2,087              |
| 859 |      | CUST  | CN       | B2 16  | 50                   | 46                   | 4                  | (9,574)           | (9,570)            |
| 860 |      | PTD   | SO       | B2 16  | 145,114,852          | 133,004,042          | 12,110,809         | (586,572)         | 11,524,237         |
| 861 |      |   |          |        | 145,497,327          | 133,385,667          | 12,111,660         | (594,905)         | 11,516,754         |
| 862 |      |   |          |        |                      |                      |                    |                   |                    |
| 863 | 921  | Office Supplies & expenses                    |          |        |                      |                      |                    |                   |                    |
| 864 |      | PTD   | S        | B2 16  | 2,911,686            | 2,683,250            | 228,436            | -                 | 228,436            |
| 865 |      | CUST  | CN       | B2 16  | 133,599              | 123,184              | 10,415             | -                 | 10,415             |
| 866 |      | PTD   | SO       | B2 16  | 21,985,399           | 20,150,570           | 1,834,829          | (18,439)          | 1,816,390          |
| 867 |      |   |          |        | 25,030,684           | 22,957,004           | 2,073,680          | (18,439)          | 2,055,241          |
| 868 |      |   |          |        |                      |                      |                    |                   |                    |
| 869 | 922  | Office Supplies & expenses                    |          |        |                      |                      |                    |                   |                    |
| 870 |      | PTD   | S        | B2 16  | -                    | -                    | -                  | -                 | -                  |
| 871 |      | CUST  | CN       | B2 16  | 8,257                | 7,613                | 644                | -                 | 644                |
| 872 |      | PTD   | SO       | B2 16  | (40,849,572)         | (37,440,400)         | (3,409,171)        | -                 | (3,409,171)        |
| 873 |      |   |          |        | (40,841,315)         | (37,432,788)         | (3,408,528)        | -                 | (3,408,528)        |
| 874 |      |   |          |        |                      |                      |                    |                   |                    |
| 875 | 923  | Outside Services                              |          |        |                      |                      |                    |                   |                    |
| 876 |      | PTD   | S        | B2 17  | 263,978              | 253,672              | 10,306             | -                 | 10,306             |
| 877 |      | CUST  | CN       | B2 17  | 3,195                | 2,946                | 249                | -                 | 249                |
| 878 |      | PTD   | SO       | B2 17  | 45,246,480           | 41,470,357           | 3,776,123          | (150,059)         | 3,626,063          |
| 879 |      |   |          |        | 45,513,653           | 41,726,975           | 3,786,678          | (150,059)         | 3,636,619          |
| 880 |      |   |          |        |                      |                      |                    |                   |                    |
| 881 | 924  | Property Insurance                            |          |        |                      |                      |                    |                   |                    |
| 882 |      | PTD   | SO       | B2 17  | 26,752,114           | 24,519,470           | 2,232,644          | (257,274)         | 1,975,369          |
| 883 |      |   |          |        | 26,752,114           | 24,519,470           | 2,232,644          | (257,274)         | 1,975,369          |
| 884 |      |   |          |        |                      |                      |                    |                   |                    |
| 885 | 925  | Injuries & Damages                            |          |        |                      |                      |                    |                   |                    |
| 886 |      | PTD   | SO       | B2 17  | 20,630,360           | 18,908,618           | 1,721,742          | -                 | 1,721,742          |
| 887 |      |   |          |        | 20,630,360           | 18,908,618           | 1,721,742          | -                 | 1,721,742          |
| 888 |      |   |          |        |                      |                      |                    |                   |                    |
| 889 | 926  | Employee Pensions & Benefits                  |          |        |                      |                      |                    |                   |                    |
| 890 |      | LABOR   | S        | B2 17  | -                    | -                    | -                  | -                 | -                  |
| 891 |      | CUST  | CN       | B2 17  | -                    | -                    | -                  | -                 | -                  |
| 892 |      | LABOR   | SO       | B2 17  | 606                  | 556                  | 51                 | 1,679,415         | 1,679,465          |
| 893 |      |   |          |        | 606                  | 556                  | 51                 | 1,679,415         | 1,679,465          |
| 894 |      |   |          |        |                      |                      |                    |                   |                    |
| 895 | 927  | Franchise Requirements                        |          |        |                      |                      |                    |                   |                    |
| 896 |      | DMSC  | S        | B2 17  | -                    | -                    | -                  | -                 | -                  |
| 897 |      | DMSC  | SO       | B2 17  | -                    | -                    | -                  | -                 | -                  |
| 898 |      |   |          |        | -                    | -                    | -                  | -                 | -                  |
| 899 |      |   |          |        |                      |                      |                    |                   |                    |
| 900 | 928  | Regulatory Commission Expense                 |          |        |                      |                      |                    |                   |                    |
| 901 |      | DMSC  | S        | B2 17  | 6,886,788            | 6,493,029            | 393,759            | -                 | 393,759            |
| 902 |      | CUST  | CN       | B2 17  | (1,832)              | (1,689)              | (143)              | -                 | (143)              |
| 903 |      | DMSC  | SO       | B2 17  | 145,902              | 133,726              | 12,177             | -                 | 12,177             |
| 904 |      | FERC  | SG       | B2 17  | 2,310,092            | 2,107,397            | 202,695            | -                 | 202,695            |
| 905 |      |   |          |        | 9,340,951            | 8,732,463            | 608,488            | -                 | 608,488            |
| 906 |      |   |          |        |                      |                      |                    |                   |                    |
| 907 | 929  | Duplicate Charges                             |          |        |                      |                      |                    |                   |                    |
| 908 |      | LABOR   | S        | B2 18  | -                    | -                    | -                  | -                 | -                  |
| 909 |      | LABOR   | SO       | B2 18  | (4,707,500)          | (4,314,628)          | (392,873)          | (78,877)          | (471,749)          |
| 910 |      |   |          |        | (4,707,500)          | (4,314,628)          | (392,873)          | (78,877)          | (471,749)          |
| 911 |      |   |          |        |                      |                      |                    |                   |                    |
| 912 | 930  | Misc General Expenses                         |          |        |                      |                      |                    |                   |                    |
| 913 |      | PTD   | S        | B2 18  | 38,147,807           | 35,408,728           | 2,739,078          | -                 | 2,739,078          |
| 914 |      | CUST  | CN       | B2 18  | 3,547                | 3,270                | 277                | -                 | 277                |
| 915 |      | LABOR   | SO       | B2 18  | 8,153,945            | 7,473,444            | 680,501            | (81,431)          | 599,070            |
| 916 |      |   |          |        | 46,305,299           | 42,885,442           | 3,419,856          | (81,431)          | 3,338,425          |
| 917 |      |   |          |        |                      |                      |                    |                   |                    |
| 918 | 931  | Rents   |          |        |                      |                      |                    |                   |                    |
| 919 |      | PTD   | S        | B2 18  | 759,953              | 748,996              | 10,957             | -                 | 10,957             |
| 920 |      | PTD   | SO       | B2 18  | 1,366,472            | 1,252,431            | 114,041            | -                 | 114,041            |
| 921 |      |   |          |        | 2,126,426            | 2,001,427            | 124,998            | -                 | 124,998            |
| 922 |      |   |          |        |                      |                      |                    |                   |                    |
| 923 | 935  | Maintenance of General Plant                  |          |        |                      |                      |                    |                   |                    |
| 924 |      | G   | S        | B2 19  | 1,922,039            | 1,817,551            | 104,489            | -                 | 104,489            |
| 925 |      | CUST  | CN       | B2 19  | 269,895              | 248,855              | 21,040             | -                 | 21,040             |
| 926 |      | G   | SO       | B2 19  | 22,247,335           | 20,390,645           | 1,856,690          | -                 | 1,856,690          |
| 927 |      |   |          |        | 24,439,269           | 22,457,051           | 1,982,218          | -                 | 1,982,218          |
| 928 |      |   |          |        |                      |                      |                    |                   |                    |
| 929 |      | <b>TOTAL ADMINISTRATIVE &amp; GEN EXPENSE</b> |          |        | <b>300,087,872</b>   | <b>275,827,259</b>   | <b>24,260,614</b>  | <b>498,429</b>    | <b>24,759,043</b>  |
| 930 |      |   |          |        |                      |                      |                    |                   |                    |
| 931 |      | Summary of A&G Expense by Factor              |          |        |                      |                      |                    |                   |                    |
| 932 |      | S   |          |        | 51,274,676           | 47,786,806           | 3,487,871          | 1,241             | 3,489,112          |
| 933 |      | SO  |          |        | 246,086,393          | 225,548,831          | 20,537,563         | 506,762           | 21,044,325         |
| 934 |      | SG  |          |        | 2,310,092            | 2,107,397            | 202,695            | -                 | 202,695            |
| 935 |      | CN  |          |        | 416,711              | 384,226              | 32,485             | (9,574)           | 22,911             |
| 936 |      | Total A&G Expense by Factor                   |          |        | 300,087,872          | 275,827,259          | 24,260,614         | 498,429           | 24,759,043         |
| 937 |      |   |          |        |                      |                      |                    |                   |                    |
| 938 |      | <b>TOTAL O&amp;M EXPENSE</b>                  |          |        | <b>2,423,741,983</b> | <b>2,229,307,018</b> | <b>194,434,965</b> | <b>13,184,479</b> | <b>207,619,444</b> |

| MARCH 2003 MSP Protocol |                                      |                                 |                    |                    |             |             |             |             |             |            |
|-------------------------|--------------------------------------|---------------------------------|--------------------|--------------------|-------------|-------------|-------------|-------------|-------------|------------|
| 13 MONTH AVG            |                                      |                                 |                    |                    |             |             |             |             |             |            |
| FERC                    | BUSINESS                             | JURIS                           | UNADJUSTED RESULTS |                    |             |             | WASHINGTON  |             |             |            |
| ACCT                    | DESCRIPTIC                           | FUNCTION                        | FACTOR             | Ref                | TOTAL       | OTHER       | WASHINGTON  | ADJUSTMENT  | ADJ TOTAL   |            |
| 943                     | 403SP                                | Steam Depreciation              |                    |                    |             |             |             |             |             |            |
| 944                     |                                      | P                               | SG                 |                    | 33,822,677  | 30,854,960  | 2,967,716   | (558,781)   | 2,408,935   |            |
| 945                     |                                      | P                               | SG                 |                    | 33,234,780  | 30,318,647  | 2,916,132   | -           | 2,916,132   |            |
| 946                     |                                      | P                               | SG                 |                    | 34,209,001  | 31,207,387  | 3,001,614   | 386,786     | 3,388,400   |            |
| 947                     |                                      | P                               | DGU                |                    | 13,001,798  | 13,001,798  | -           | -           | -           |            |
| 948                     |                                      | P                               | SSGCH              |                    | 8,113,322   | 7,376,796   | 736,526     | 44,343      | 780,869     |            |
| 949                     |                                      |                                 |                    | B3.2               | 122,381,577 | 112,759,589 | 9,621,989   | (127,652)   | 9,494,336   |            |
| 950                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 951                     | 403NP                                | Nuclear Depreciation            |                    |                    |             |             |             |             |             |            |
| 952                     |                                      | P                               | SG                 |                    | -           | -           | -           | -           | -           |            |
| 953                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 954                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 955                     | 403HP                                | Hydro Depreciation              |                    |                    |             |             |             |             |             |            |
| 956                     |                                      | Pre-Merger P P                  | DGP                |                    | 11,335,170  | 9,427,098   | 1,908,072   | (225,034)   | 1,683,038   |            |
| 957                     |                                      | Pre-Merger U P                  | DGU                |                    | -           | -           | -           | -           | -           |            |
| 958                     |                                      | Post-Merger I P                 | SG                 |                    | 2,262,334   | 2,063,829   | 198,505     | 36,896      | 235,401     |            |
| 959                     |                                      |                                 |                    | B3.4               | 13,597,504  | 11,490,927  | 2,106,577   | (188,138)   | 1,918,439   |            |
| 960                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 961                     | 403OP                                | Other Production Depreciation   |                    |                    |             |             |             |             |             |            |
| 962                     |                                      | P                               | SG                 |                    | 99,504      | 90,773      | 8,731       | -           | 8,731       |            |
| 963                     |                                      | P                               | SG                 |                    | 5,645,082   | 5,149,764   | 495,319     | 69,123      | 564,441     |            |
| 964                     |                                      | P                               | SSCCT              |                    | 1,757,529   | 1,599,938   | 157,591     | (3,854)     | 153,737     |            |
| 965                     |                                      | P                               | SSGCH              |                    | -           | -           | -           | -           | -           |            |
| 966                     |                                      |                                 |                    | B3.5               | 7,502,115   | 6,840,475   | 661,640     | 65,268      | 726,909     |            |
| 967                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 968                     | 403TP                                | Transmission Depreciation       |                    |                    |             |             |             |             |             |            |
| 969                     |                                      | T                               | SG                 |                    | 11,841,789  | 10,802,750  | 1,039,039   | -           | 1,039,039   |            |
| 970                     |                                      | T                               | SG                 |                    | 12,812,138  | 11,687,957  | 1,124,180   | -           | 1,124,180   |            |
| 971                     |                                      | T                               | SG                 |                    | 21,130,621  | 19,276,549  | 1,854,072   | 158,741     | 2,012,813   |            |
| 972                     |                                      |                                 |                    | B3.7               | 45,784,548  | 41,767,256  | 4,017,291   | 158,741     | 4,176,032   |            |
| 973                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 974                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 975                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 976                     | 403                                  | Distribution Depreciation       |                    |                    |             |             |             |             |             |            |
| 977                     | 360                                  | Land & Land                     | DPW                | S                  | 297,294     | 290,932     | 6,362       | (850)       | 5,512       |            |
| 978                     | 361                                  | Structures                      | DPW                | S                  | 682,810     | 651,554     | 31,256      | (4,694)     | 26,561      |            |
| 979                     | 362                                  | Station Equip                   | DPW                | S                  | 13,398,841  | 12,378,566  | 1,020,275   | (41,674)    | 978,601     |            |
| 980                     | 364                                  | Poles & Tower                   | DPW                | S                  | 37,062,483  | 33,290,390  | 3,772,094   | (329,752)   | 3,442,342   |            |
| 981                     | 365                                  | OH Conducto                     | DPW                | S                  | 22,316,844  | 20,555,247  | 1,761,597   | (598,448)   | 1,163,148   |            |
| 982                     | 366                                  | UG Conduitt                     | DPW                | S                  | 6,510,965   | 6,285,706   | 225,259     | (28,635)    | 196,624     |            |
| 983                     | 367                                  | UG Conducto                     | DPW                | S                  | 13,844,631  | 13,415,752  | 428,880     | (113,108)   | 315,771     |            |
| 984                     | 368                                  | Line Trans                      | DPW                | S                  | 27,632,153  | 25,016,222  | 2,615,932   | (1,082,464) | 1,533,468   |            |
| 985                     | 369                                  | Services                        | DPW                | S                  | 10,123,215  | 9,276,792   | 846,423     | (227,282)   | 619,141     |            |
| 986                     | 370                                  | Meters                          | DPW                | S                  | 6,643,118   | 6,144,208   | 498,910     | (17,273)    | 481,638     |            |
| 987                     | 371                                  | Inst Cust Prei                  | DPW                | S                  | 854,082     | 827,626     | 26,456      | (6,338)     | 20,118      |            |
| 988                     | 372                                  | Leased Prope                    | DPW                | S                  | 2,257       | 2,257       | -           | -           | -           |            |
| 989                     | 373                                  | Street Lightin                  | DPW                | S                  | 2,870,553   | 2,687,434   | 183,119     | (86,219)    | 96,899      |            |
| 990                     |                                      |                                 |                    | B3.11              | 142,239,247 | 130,822,686 | 11,416,561  | (2,536,737) | 8,879,824   |            |
| 991                     |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 992                     | 403GP                                | General Depreciation            |                    |                    |             |             |             |             |             |            |
| 993                     |                                      | G-SITUS                         | S                  |                    | 17,363,509  | 15,828,099  | 1,535,410   | 266,842     | 1,802,252   |            |
| 994                     |                                      | G-DGP                           | SG                 |                    | 845,762     | 589,101     | 56,661      | (2,147)     | 54,515      |            |
| 995                     |                                      | G-DGU                           | SG                 |                    | 931,303     | 849,587     | 81,716      | -           | 81,716      |            |
| 996                     |                                      | P                               | SE                 |                    | 81,055      | 74,155      | 6,900       | 2,024       | 8,924       |            |
| 997                     |                                      | CUST                            | CN                 |                    | 1,465,035   | 1,350,827   | 114,208     | 7,817       | 122,025     |            |
| 998                     |                                      | G-SG                            | SG                 |                    | 4,496,903   | 4,102,330   | 394,574     | (22,289)    | 372,284     |            |
| 999                     |                                      | PTD                             | SO                 |                    | 17,255,091  | 15,815,038  | 1,440,053   | 110,316     | 1,550,370   |            |
| 1000                    |                                      | P                               | DGU                |                    | 420,848     | 420,848     | -           | -           | -           |            |
| 1001                    |                                      | G-SG                            | SSGCH              |                    | 336,488     | 305,942     | 30,546      | 2,787       | 33,333      |            |
| 1002                    |                                      |                                 |                    | B3.21              | 42,995,995  | 39,335,926  | 3,660,069   | 365,349     | 4,025,419   |            |
| 1003                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1004                    | 403GV0                               | General Vehicles                |                    |                    |             |             |             |             |             |            |
| 1005                    |                                      | G-SG                            | SG                 |                    | -           | -           | -           | -           | -           |            |
| 1006                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1007                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1008                    | 403MP                                | Mining Depreciation             |                    |                    |             |             |             |             |             |            |
| 1009                    |                                      | P                               | SE                 |                    | -           | -           | -           | -           | -           |            |
| 1010                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1011                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1012                    | 403EP                                | Experimental Plant Depreciation |                    |                    |             |             |             |             |             |            |
| 1013                    |                                      | P                               | SG                 |                    | -           | -           | -           | -           | -           |            |
| 1014                    |                                      | P                               | SG                 |                    | -           | -           | -           | -           | -           |            |
| 1015                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1016                    | MARCH 2003 MSP Protocol              |                                 |                    |                    |             |             |             |             |             |            |
| 1017                    | 13 MONTH AVG                         |                                 |                    |                    |             |             |             |             |             |            |
| 1018                    | FERC                                 | BUSINESS                        | JURIS              | UNADJUSTED RESULTS |             |             |             | WASHINGTON  |             |            |
| 1019                    | ACCT                                 | DESCRIPTIC                      | FUNCTION           | FACTOR             | Ref         | TOTAL       | OTHER       | WASHINGTON  | ADJUSTMENT  | ADJ TOTAL  |
| 1020                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1021                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1022                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1023                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1024                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1025                    | TOTAL DEPRECIATION EXPENSE           |                                 |                    |                    | B3.21       | 374,500,986 | 343,016,859 | 31,484,127  | (2,263,168) | 29,220,959 |
| 1026                    |                                      |                                 |                    |                    |             |             |             |             |             |            |
| 1027                    | Summary                              | S                               |                    |                    |             | 159,602,796 | 146,650,785 | 12,951,971  | (2,269,895) | 10,682,076 |
| 1028                    |                                      | DGP                             |                    |                    |             | 11,335,170  | 9,427,098   | 1,908,072   | (225,034)   | 1,683,038  |
| 1029                    |                                      | DGU                             |                    |                    |             | 13,422,646  | 13,422,646  | -           | -           | -          |
| 1030                    |                                      | SG                              |                    |                    |             | 161,131,894 | 146,993,635 | 14,138,258  | 68,328      | 14,206,587 |
| 1031                    |                                      | SO                              |                    |                    |             | 17,255,091  | 15,815,038  | 1,440,053   | 110,316     | 1,550,370  |
| 1032                    |                                      | CN                              |                    |                    |             | 1,465,035   | 1,350,827   | 114,208     | 7,817       | 122,025    |
| 1033                    |                                      | SE                              |                    |                    |             | 81,055      | 74,155      | 6,900       | 2,024       | 8,924      |
| 1034                    |                                      | SSGCH                           |                    |                    |             | 8,449,810   | 7,682,737   | 767,073     | 47,130      | 814,203    |
| 1035                    |                                      | SSCCT                           |                    |                    |             | 1,757,529   | 1,599,938   | 157,591     | (3,854)     | 153,737    |
| 1036                    | Total Depreciation Expense By Factor |                                 |                    |                    |             | 374,500,986 | 343,016,859 | 31,484,127  | (2,263,168) | 29,220,959 |

1039 13 MONTH AVG

| 1040 | FERC                    | BUSINESS  | JURIS    | Ref    | UNADJUSTED RESULTS |                   |                  | WASHINGTON       |                  |
|------|-------------------------|---|----------|--------|--------------------|-------------------|------------------|------------------|------------------|
| 1041 | ACCT                    | DESCRIPTIC                                      | FUNCTION | FACTOR | TOTAL              | OTHER             | WASHINGTON       | ADJUSTMENT       | ADJ TOTAL        |
| 1042 | 404GP                   | Amort of LT Plant - Capital Lease Gen           |          |        |                    |                   |                  |                  |                  |
| 1043 |                         | I-SITUS   | S        |        | 727,149            | 661,305           | 65,844           | -                | 65,844           |
| 1044 |                         | I-SG  | SG       |        | -                  | -                 | -                | -                | -                |
| 1045 |                         | PTD   | SO       |        | 785,282            | 719,745           | 65,537           | -                | 65,537           |
| 1046 |                         | I-DGU   | SG       |        | -                  | -                 | -                | -                | -                |
| 1047 |                         | CUST  | CN       |        | 337,394            | 311,092           | 26,302           | -                | 26,302           |
| 1048 |                         | I-DGP   | SG       |        | -                  | -                 | -                | -                | -                |
| 1049 |                         |   |          | B4 20  | 1,849,826          | 1,692,143         | 157,683          | -                | 157,683          |
| 1050 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1051 | 404SP                   | Amort of LT Plant - Cap Lease Steam             |          |        |                    |                   |                  |                  |                  |
| 1052 |                         | P   | SG       |        | -                  | -                 | -                | -                | -                |
| 1053 |                         | P   | SG       |        | -                  | -                 | -                | -                | -                |
| 1054 |                         |   |          |        | -                  | -                 | -                | -                | -                |
| 1055 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1056 | 404IP                   | Amort of LT Plant - Intangible Plant            |          |        |                    |                   |                  |                  |                  |
| 1057 |                         | I-SITUS   | S        |        | 2,603,875          | 2,472,317         | 131,558          | -                | 131,558          |
| 1058 |                         | P   | SE       |        | -                  | -                 | -                | -                | -                |
| 1059 |                         | I-SG  | SG       |        | 2,074,989          | 1,892,922         | 182,067          | -                | 182,067          |
| 1060 |                         | PTD   | SO       |        | 32,797,234         | 30,060,084        | 2,737,149        | -                | 2,737,149        |
| 1061 |                         | CUST  | CN       |        | 9,356,398          | 8,627,011         | 729,387          | -                | 729,387          |
| 1062 |                         | I-DGP   | SG       |        | 215,486            | 196,579           | 18,908           | -                | 18,908           |
| 1063 |                         | I-DGU   | DGU      |        | 4,388              | 4,388             | -                | -                | -                |
| 1064 |                         | I-DGU   | SG       |        | 24,892             | 22,708            | 2,184            | -                | 2,184            |
| 1065 |                         |   |          | B4 20  | 47,077,262         | 43,276,010        | 3,801,253        | -                | 3,801,253        |
| 1066 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1067 | 404MP                   | Amort of LT Plant - Mining Plant                |          |        |                    |                   |                  |                  |                  |
| 1068 |                         | P   | SE       |        | -                  | -                 | -                | -                | -                |
| 1069 |                         |   |          |        | -                  | -                 | -                | -                | -                |
| 1070 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1071 | 404HP                   | Amortization of Other Electric Plant            |          |        |                    |                   |                  |                  |                  |
| 1072 |                         | Pre-Merger P                                    | P        | DGP    | -                  | -                 | -                | -                | -                |
| 1073 |                         | Pre-Merger U                                    | P        | DGU    | -                  | -                 | -                | -                | -                |
| 1074 |                         | Post-Merger I                                   | P        | SG     | 28,124             | 25,656            | 2,468            | -                | 2,468            |
| 1075 |                         |   |          | B4 1   | 28,124             | 25,656            | 2,468            | -                | 2,468            |
| 1076 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1077 |                         | <b>Total Amortization of Limited Term Plant</b> |          |        | <b>48,955,212</b>  | <b>44,993,909</b> | <b>3,961,403</b> | <b>-</b>         | <b>3,961,403</b> |
| 1078 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1079 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1080 | 405                     | Amortization of Other Electric Plant            |          |        |                    |                   |                  |                  |                  |
| 1081 |                         | GP  | S        |        | -                  | -                 | -                | -                | -                |
| 1082 |                         |   |          |        | -                  | -                 | -                | -                | -                |
| 1083 |                         |   |          | B4 20  | -                  | -                 | -                | -                | -                |
| 1084 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1085 | 406                     | Amortization of Plant Acquisition Adj           |          |        |                    |                   |                  |                  |                  |
| 1086 |                         | P   | S        |        | -                  | -                 | -                | -                | -                |
| 1087 |                         | P   | SG       |        | -                  | -                 | -                | -                | -                |
| 1088 |                         | P   | SG       |        | -                  | -                 | -                | -                | -                |
| 1089 |                         | P   | SG       |        | 5,479,353          | 4,998,576         | 480,777          | -                | 480,777          |
| 1090 |                         | P   | SO       |        | -                  | -                 | -                | -                | -                |
| 1091 |                         |   |          | B4 21  | 5,479,353          | 4,998,576         | 480,777          | -                | 480,777          |
| 1092 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1092 | MARCH 2003 MSP Protocol |   |          |        |                    |                   |                  |                  |                  |
| 1093 | <u>13 MONTH AVG</u>     |   |          |        |                    |                   |                  |                  |                  |
| 1094 | FERC                    | BUSINESS  | JURIS    | Ref    | UNADJUSTED RESULTS |                   |                  | WASHINGTON       |                  |
| 1095 | ACCT                    | DESCRIPTIC                                      | FUNCTION | FACTOR | TOTAL              | OTHER             | WASHINGTON       | ADJUSTMENT       | ADJ TOTAL        |
| 1096 | 407                     | Amort of Prop Losses, Unrec Plant, etc          |          |        |                    |                   |                  |                  |                  |
| 1097 |                         | DPW   | S        |        | 3,187,690          | 3,187,690         | -                | -                | -                |
| 1098 |                         | GP  | SO       |        | -                  | -                 | -                | -                | -                |
| 1099 |                         | P   | SG       |        | -                  | -                 | -                | -                | -                |
| 1100 |                         | P   | SE       |        | -                  | -                 | -                | -                | -                |
| 1101 |                         | P   | SG       |        | 71,886             | 65,579            | 6,308            | (6,308)          | 0                |
| 1102 |                         | P   | TROJP    |        | 1,901,678          | 1,735,573         | 166,104          | (166,104)        | (0)              |
| 1103 |                         |   |          | B4 23  | 5,161,254          | 4,988,842         | 172,412          | (172,412)        | (0)              |
| 1104 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1105 |                         | <b>TOTAL AMORTIZATION EXPENSE</b>               |          |        | <b>59,595,819</b>  | <b>54,981,227</b> | <b>4,614,592</b> | <b>(172,412)</b> | <b>4,442,180</b> |
| 1106 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1107 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1108 |                         |   |          |        |                    |                   |                  |                  |                  |
| 1109 |                         | Summary of Amortization Expense by Factor       |          |        |                    |                   |                  |                  |                  |
| 1110 |                         | S   |          |        | 6,518,714          | 6,321,312         | 197,402          | -                | 197,402          |
| 1111 |                         | SE  |          |        | -                  | -                 | -                | -                | -                |
| 1112 |                         | TROJP   |          |        | 1,901,678          | 1,735,573         | 166,104          | (166,104)        | (0)              |
| 1113 |                         | DGP   |          |        | -                  | -                 | -                | -                | -                |
| 1114 |                         | DGU   |          |        | 4,388              | 4,388             | -                | -                | -                |
| 1115 |                         | SO  |          |        | 33,582,516         | 30,779,830        | 2,802,687        | -                | 2,802,687        |
| 1116 |                         | SNPPO   |          |        | -                  | -                 | -                | -                | -                |
| 1117 |                         | CN  |          |        | 9,693,793          | 8,938,103         | 755,689          | -                | 755,689          |
| 1118 |                         | SG  |          |        | 7,894,731          | 7,202,020         | 692,710          | (6,308)          | 686,403          |
| 1119 |                         | Total Amortization Expense by Factor            |          |        | 59,595,819         | 54,981,227        | 4,614,592        | (172,412)        | 4,442,180        |

| 1122 | FERC  | BUSINESS                                   | JURIS    |        | UNADJUSTED RESULTS |              |             | WASHINGTON |             |             |
|------|-------|--|----------|--------|--------------------|--------------|-------------|------------|-------------|-------------|
| 1123 | ACCT  | DESCRIPTION                                | FUNCTION | FACTOR | Ref                | TOTAL        | OTHER       | WASHINGTON | ADJUSTMENT  | ADJ TOTAL   |
| 1124 | 408   | Taxes Other Than Income                    |          |        |                    |              |             |            |             |             |
| 1125 |       | DMSC                                       | S        |        |                    | 18,155,318   | 18,215,062  | (59,744)   | -           | (59,744)    |
| 1126 |       | GP   | GPS      |        |                    | 67,912,962   | 62,245,169  | 5,667,793  | 98,181      | 5,765,974   |
| 1127 |       | GP   | SO       |        |                    | 36,185,702   | 33,165,762  | 3,019,940  | 53,882      | 3,073,822   |
| 1128 |       | P  | SE       |        |                    | 417,133      | 381,623     | 35,510     | -           | 35,510      |
| 1129 |       | P  | SG       |        |                    | -            | -           | -          | -           | -           |
| 1130 |       | DMSC                                       | OPRV-ID  |        |                    | -            | -           | -          | -           | -           |
| 1131 |       | GP   | EXCTAX   |        |                    | -            | -           | -          | -           | -           |
| 1132 |       | GP   | SG       |        |                    | -            | -           | -          | -           | -           |
| 1133 |       |  |          |        |                    |              |             |            |             |             |
| 1134 |       |  |          |        |                    |              |             |            |             |             |
| 1135 |       |  |          |        |                    |              |             |            |             |             |
| 1136 |       |  |          |        | B5.7               | 122,671,115  | 114,007,616 | 8,663,499  | 152,063     | 8,815,562   |
| 1137 |       |  |          |        |                    |              |             |            |             |             |
| 1138 |       |  |          |        |                    |              |             |            |             |             |
| 1139 |       |  |          |        |                    |              |             |            |             |             |
| 1140 |       |  |          |        |                    |              |             |            |             |             |
| 1141 | FERC  |  |          |        |                    |              |             |            |             |             |
| 1142 | ACCT  | DESCRIPTION                                | FUNCTION | FACTOR | Ref                | TOTAL        | OTHER       | WASHINGTON | ADJUSTMENT  | ADJ TOTAL   |
| 1143 | 41140 | Deferred Investment Tax Credit - Fed       |          |        |                    |              |             |            |             |             |
| 1144 |       | PTD  | DGU      |        |                    | (5,940,093)  | (5,940,093) | -          | -           | -           |
| 1145 |       |  |          |        |                    |              |             |            |             |             |
| 1146 |       |  |          |        | B7.1               | (5,940,093)  | (5,940,093) | -          | -           | -           |
| 1147 |       |  |          |        |                    |              |             |            |             |             |
| 1148 | 41141 | Deferred Investment Tax Credit - Idaho     |          |        |                    |              |             |            |             |             |
| 1149 |       | PTD  | DGU      |        |                    | -            | -           | -          | -           | -           |
| 1150 |       |  |          |        |                    |              |             |            |             |             |
| 1151 |       |  |          |        | B7.1               | -            | -           | -          | -           | -           |
| 1152 |       |  |          |        |                    |              |             |            |             |             |
| 1153 |       | TOTAL DEFERRED ITC                         |          |        | B7.1               | (5,940,093)  | (5,940,093) | -          | -           | -           |
| 1154 |       |  |          |        |                    |              |             |            |             |             |
| 1155 |       |  |          |        |                    |              |             |            |             |             |
| 1156 | FERC  |  |          |        |                    |              |             |            |             |             |
| 1157 | ACCT  | DESCRIPTION                                | FUNCTION | FACTOR | Ref                | TOTAL        | OTHER       | WASHINGTON | ADJUSTMENT  | ADJ TOTAL   |
| 1158 | 427   | Interest on Long-Term Debt                 |          |        |                    |              |             |            |             |             |
| 1159 |       | GP   | S        |        |                    | -            | -           | -          | (1,104,840) | (1,104,840) |
| 1160 |       | GP   | SNP      |        |                    | 221,157,958  | 202,829,741 | 18,328,218 | -           | 18,328,218  |
| 1161 |       |  |          |        |                    | 221,157,958  | 202,829,741 | 18,328,218 | (1,104,840) | 17,223,377  |
| 1162 |       |  |          |        |                    |              |             |            |             |             |
| 1163 | 428   | Amortization of Debt Disc & Exp            |          |        |                    |              |             |            |             |             |
| 1164 |       | GP   | SNP      |        |                    | 10,106,716   | 9,269,133   | 837,583    | -           | 837,583     |
| 1165 |       |  |          |        |                    | 10,106,716   | 9,269,133   | 837,583    | -           | 837,583     |
| 1166 |       |  |          |        |                    |              |             |            |             |             |
| 1167 | 429   | Amortization of Premium on Debt            |          |        |                    |              |             |            |             |             |
| 1168 |       | GP   | SNP      |        |                    | (130,851)    | (120,007)   | (10,844)   | -           | (10,844)    |
| 1169 |       |  |          |        |                    | (130,851)    | (120,007)   | (10,844)   | -           | (10,844)    |
| 1170 |       |  |          |        |                    |              |             |            |             |             |
| 1171 | 431   | Other Interest Expense                     |          |        |                    |              |             |            |             |             |
| 1172 |       | NUTIL                                      | OTH      |        |                    | -            | -           | -          | -           | -           |
| 1173 |       | GP   | SO       |        |                    | -            | -           | -          | -           | -           |
| 1174 |       | GP   | SNP      |        |                    | 38,641,760   | 35,439,367  | 3,202,392  | -           | 3,202,392   |
| 1175 |       |  |          |        |                    | 38,641,760   | 35,439,367  | 3,202,392  | -           | 3,202,392   |
| 1176 |       |  |          |        |                    |              |             |            |             |             |
| 1177 | 432   | AFUDC - Borrowed                           |          |        |                    |              |             |            |             |             |
| 1178 |       | GP   | SNP      |        |                    | (7,775,822)  | (7,131,409) | (644,413)  | -           | (644,413)   |
| 1179 |       |  |          |        |                    | (7,775,822)  | (7,131,409) | (644,413)  | -           | (644,413)   |
| 1180 |       |  |          |        |                    |              |             |            |             |             |
| 1181 |       | Total Electric Interest Deductions for Tax |          |        | B6.1               | 261,999,762  | 240,286,826 | 21,712,936 | (1,104,840) | 20,608,096  |
| 1182 |       |  |          |        |                    |              |             |            |             |             |
| 1183 |       | Non-Utility Portion of Interest            |          |        |                    |              |             |            |             |             |
| 1184 |       | 427 NUTIL                                  | NUTIL    |        |                    | -            | -           | -          | -           | -           |
| 1185 |       | 428 NUTIL                                  | NUTIL    |        |                    | -            | -           | -          | -           | -           |
| 1186 |       | 429 NUTIL                                  | NUTIL    |        |                    | -            | -           | -          | -           | -           |
| 1187 |       | 431 NUTIL                                  | NUTIL    |        |                    | -            | -           | -          | -           | -           |
| 1188 |       |  |          |        |                    |              |             |            |             |             |
| 1189 |       | Total Non-utility Interest                 |          |        |                    | -            | -           | -          | -           | -           |
| 1190 |       |  |          |        |                    |              |             |            |             |             |
| 1191 |       | Total Interest Deductions for Tax          |          |        |                    | 261,999,762  | 240,286,826 | 21,712,936 | (1,104,840) | 20,608,096  |
| 1192 |       |  |          |        |                    |              |             |            |             |             |
| 1193 |       |  |          |        |                    |              |             |            |             |             |
| 1194 | 419   | Interest & Dividends                       |          |        |                    |              |             |            |             |             |
| 1195 |       | GP   | SNP      |        |                    | (10,192,563) | (9,347,866) | (844,697)  | -           | (844,697)   |
| 1196 |       | Total Operating Deductions for Tax         |          |        |                    | (10,192,563) | (9,347,866) | (844,697)  | -           | (844,697)   |

| 1199 | FERC  | BUSINESS                         | JURIS    |        | UNADJUSTED RESULTS |              |              | WASHINGTON   |            |           |
|------|-------|----------------------------------|----------|--------|--------------------|--------------|--------------|--------------|------------|-----------|
| 1200 | ACCT  | DESCRIPTIC                       | FUNCTION | FACTOR | Ref                | TOTAL        | OTHER        | WASHINGTON   | ADJUSTMENT | ADJ TOTAL |
| 1201 | 41010 | Deferred Income Tax - Federal-DR |          |        |                    |              |              |              |            |           |
| 1202 |       | P                                | S        |        |                    | (19,210,728) | (16,833,126) | (1,377,602)  | 1,377,602  | -         |
| 1203 |       | P                                | TROJP    |        |                    | 14,659       | 13,379       | 1,280        | (1,280)    | -         |
| 1204 |       | PT                               | SG       |        |                    | (596,236)    | (543,920)    | (52,316)     | 182,655    | 130,340   |
| 1205 |       | LABOR                            | SO       |        |                    | (1,864,013)  | (1,708,449)  | (155,564)    | 155,564    | -         |
| 1206 |       | GP                               | SNP      |        |                    | (2,198,466)  | (2,016,271)  | (182,195)    | 182,195    | -         |
| 1207 |       | P                                | SE       |        |                    | 312,219      | 285,640      | 26,579       | 120,990    | 147,569   |
| 1208 |       | PT                               | SG       |        |                    | (1,598,592)  | (1,458,326)  | (140,266)    | 192,582    | 52,316    |
| 1209 |       | GP                               | GPS      |        |                    | (187,991)    | (172,302)    | (15,689)     | 15,689     | -         |
| 1210 |       | DITEXP                           | DITEXP   |        |                    | 69,042,431   | 62,176,030   | 6,866,401    | -          | 6,866,401 |
| 1211 |       | CUST                             | BADDEBT  |        |                    | -            | -            | -            | -          | -         |
| 1212 |       | CUST                             | CN       |        |                    | -            | -            | -            | -          | -         |
| 1213 |       | P                                | SGCT     |        |                    | -            | -            | -            | -          | -         |
| 1214 |       | DPW                              | SNPD     |        |                    | -            | -            | -            | -          | -         |
| 1215 |       |                                  |          |        | B7.2               | 44,713,283   | 39,742,655   | 4,970,628    | 2,225,998  | 7,196,626 |
| 1216 |       |                                  |          |        |                    |              |              |              |            |           |
| 1217 | 41011 | Deferred Income Tax - State-DR   |          |        |                    |              |              |              |            |           |
| 1218 |       | CUST                             | S        |        |                    | -            | -            | -            | -          | -         |
| 1219 |       | PT                               | SG       |        |                    | -            | -            | -            | -          | -         |
| 1220 |       | LABOR                            | SO       |        |                    | -            | -            | -            | -          | -         |
| 1221 |       | P                                | SE       |        |                    | -            | -            | -            | -          | -         |
| 1222 |       | PT                               | SG       |        |                    | -            | -            | -            | -          | -         |
| 1223 |       | GP                               | GPS      |        |                    | -            | -            | -            | -          | -         |
| 1224 |       | P                                | TROJP    |        |                    | -            | -            | -            | -          | -         |
| 1225 |       | GP                               | SNP      |        |                    | -            | -            | -            | -          | -         |
| 1226 |       | CUST                             | BADDEBT  |        |                    | -            | -            | -            | -          | -         |
| 1227 |       | DITEXP                           | DITEXP   |        |                    | -            | -            | -            | -          | -         |
| 1228 |       | P                                | SGCT     |        |                    | -            | -            | -            | -          | -         |
| 1229 |       | DPW                              | SNPD     |        |                    | -            | -            | -            | -          | -         |
| 1230 |       |                                  |          |        |                    |              |              |              |            |           |
| 1231 |       |                                  |          |        | B7.4               | -            | -            | -            | -          | -         |
| 1232 |       |                                  |          |        |                    |              |              |              |            |           |
| 1233 |       |                                  |          |        |                    |              |              |              |            |           |
| 1234 |       |                                  |          |        |                    |              |              |              |            |           |
| 1235 | 41110 | Deferred Income Tax - Federal-CR |          |        |                    |              |              |              |            |           |
| 1236 |       | GP                               | S        |        |                    | 489,037      | 11,378,554   | (10,889,517) | 11,564,108 | 674,591   |
| 1237 |       | P                                | SE       |        |                    | 8,960,537    | 8,197,733    | 762,804      | (781,114)  | (18,311)  |
| 1238 |       | PT                               | SG       |        |                    | -            | -            | -            | -          | -         |
| 1239 |       | GP                               | SNP      |        |                    | (58,816)     | (53,942)     | (4,874)      | 4,874      | -         |
| 1240 |       | PT                               | SG       |        |                    | (270,399)    | (246,673)    | (23,726)     | 23,726     | -         |
| 1241 |       | GP                               | GPS      |        |                    | -            | -            | -            | -          | -         |
| 1242 |       | LABOR                            | SO       |        |                    | 11,293,062   | 10,350,580   | 942,482      | (942,482)  | -         |
| 1243 |       | PT                               | SNPD     |        |                    | (1,523,055)  | (1,408,673)  | (114,382)    | 114,382    | -         |
| 1244 |       | CUST                             | BADDEBT  |        |                    | (5,678,364)  | (5,133,050)  | (545,314)    | 545,314    | -         |
| 1245 |       | DITEXP                           | DITEXP   |        |                    | -            | -            | -            | 120,349    | 120,349   |
| 1246 |       | P                                | TROJP    |        |                    | (346,796)    | (316,505)    | (30,291)     | 30,291     | -         |
| 1247 |       | P                                | SGCT     |        |                    | (212,987)    | (194,230)    | (18,757)     | 18,757     | -         |
| 1248 |       |                                  |          |        |                    |              |              |              |            |           |
| 1249 |       |                                  |          |        |                    |              |              |              |            |           |
| 1250 |       |                                  |          |        | B7.6               | 12,652,219   | 22,573,795   | (9,921,576)  | 10,698,206 | 776,630   |
| 1251 |       |                                  |          |        |                    |              |              |              |            |           |
| 1252 | 41111 | Deferred Income Tax - State-CR   |          |        |                    |              |              |              |            |           |
| 1253 |       | GP                               | S        |        |                    | -            | -            | -            | -          | -         |
| 1254 |       | GP                               | SNP      |        |                    | -            | -            | -            | -          | -         |
| 1255 |       | DITEXP                           | DITEXP   |        |                    | -            | -            | -            | -          | -         |
| 1256 |       | PT                               | SNPD     |        |                    | -            | -            | -            | -          | -         |
| 1257 |       | P                                | SGCT     |        |                    | -            | -            | -            | -          | -         |
| 1258 |       | PT                               | SG       |        |                    | -            | -            | -            | -          | -         |
| 1259 |       | CUST                             | BADDEBT  |        |                    | -            | -            | -            | -          | -         |
| 1260 |       | GP                               | GPS      |        |                    | -            | -            | -            | -          | -         |
| 1261 |       | LABOR                            | SO       |        |                    | -            | -            | -            | -          | -         |
| 1262 |       | P                                | SE       |        |                    | -            | -            | -            | -          | -         |
| 1263 |       | P                                | TROJP    |        |                    | -            | -            | -            | -          | -         |
| 1264 |       | PT                               | SG       |        |                    | -            | -            | -            | -          | -         |
| 1265 |       |                                  |          |        |                    |              |              |              |            |           |
| 1266 |       |                                  |          |        |                    |              |              |              |            |           |
| 1267 |       |                                  |          |        |                    |              |              |              |            |           |
| 1268 |       |                                  |          |        | B7.8               | -            | -            | -            | -          | -         |
| 1269 |       |                                  |          |        |                    |              |              |              |            |           |
| 1270 |       | TOTAL DEFERRED INCOME TAXES      |          |        | B7.8               | 57,365,502   | 62,316,450   | (4,950,948)  | 12,924,204 | 7,973,256 |

| 1273 | FERC   | BUSINESS   | JURIS    | Ref    | TOTAL        | UNADJUSTED RESULTS | WASHINGTON  | ADJUSTMENT   | WASHINGTON | ADJ TOTAL    |
|------|--------|--|----------|--------|--------------|--------------------|-------------|--------------|------------|--------------|
| 1274 | ACCT   | DESCRIPTIC   | FUNCTION | FACTOR |              | OTHER              |             |              |            |              |
| 1275 | SCHMAF | Additions - Flow Through   |          |        |              |                    |             |              |            |              |
| 1276 |        | SCHMAF   | S        |        | -            | -                  | -           | -            | -          | -            |
| 1277 |        | SCHMAF   | SNP      |        | -            | -                  | -           | -            | -          | -            |
| 1278 |        | SCHMAF   | SO       |        | -            | -                  | -           | -            | -          | -            |
| 1279 |        | SCHMAF   | SE       |        | -            | -                  | -           | -            | -          | -            |
| 1280 |        | SCHMAF   | TROJP    |        | -            | -                  | -           | -            | -          | -            |
| 1281 |        | SCHMAF   | SG       |        | -            | -                  | -           | -            | -          | -            |
| 1282 |        |  |          | B6.1   | -            | -                  | -           | -            | -          | -            |
| 1283 |        |  |          |        |              |                    |             |              |            |              |
| 1284 | SCHMAP | Additions - Permanent  |          |        |              |                    |             |              |            |              |
| 1285 |        | P  | SE       |        | 1,972,079    | 1,804,197          | 167,882     | -            | -          | 167,882      |
| 1286 |        | LABOR  | SNP      |        | -            | -                  | -           | -            | -          | -            |
| 1287 |        | SCHMAP-S   | SO       |        | (4,373,904)  | (4,008,872)        | (365,032)   | -            | -          | (365,032)    |
| 1288 |        |  |          |        |              |                    |             |              |            |              |
| 1289 |        |  |          | B6.1   | (2,401,825)  | (2,204,675)        | (197,150)   | -            | -          | (197,150)    |
| 1290 |        |  |          |        |              |                    |             |              |            |              |
| 1291 | SCHMAT | Additions - Temporary  |          |        |              |                    |             |              |            |              |
| 1292 |        | SCHMAT-S   | S        |        | 41,690,290   | 14,366,441         | 27,323,849  | (32,091,531) | -          | (4,767,682)  |
| 1293 |        | P  | SGCT     |        | 1,122,426    | 1,023,580          | 98,846      | -            | -          | 98,846       |
| 1294 |        | DPW  | CIAC     |        | 37,637,037   | 36,142,736         | 1,494,301   | -            | -          | 1,494,301    |
| 1295 |        | SCHMAT-S   | SNP      |        | 6,932,984    | 6,358,421          | 574,563     | -            | -          | 574,563      |
| 1296 |        | P  | TROJP    |        | 875,176      | 798,733            | 76,443      | -            | -          | 76,443       |
| 1297 |        | P  | SG       |        | -            | -                  | -           | 67,615       | -          | 67,615       |
| 1298 |        | SCHMAT-S   | SE       |        | 12,187,901   | 11,150,354         | 1,037,547   | 36,755       | -          | 1,074,302    |
| 1299 |        | P  | SG       |        | (693,468)    | (632,621)          | (60,847)    | (9,418)      | -          | (70,265)     |
| 1300 |        | SCHMAT-G   | GPS      |        | (15,600,707) | (14,298,723)       | (1,301,984) | -            | -          | (1,301,984)  |
| 1301 |        | SCHMAT-S   | SO       |        | (38,793,313) | (35,555,750)       | (3,237,563) | 2,504        | -          | (3,235,059)  |
| 1302 |        | DPW  | BADDEBT  |        | -            | -                  | -           | -            | -          | -            |
| 1303 |        | BOOKDEPI   | SCHMDEXP |        | 431,407,225  | 395,139,017        | 36,268,208  | -            | -          | 36,268,208   |
| 1304 |        |  |          | B6.3   | 476,765,551  | 414,492,187        | 62,273,364  | (31,994,074) | -          | 30,279,289   |
| 1305 |        |  |          |        |              |                    |             |              |            |              |
| 1306 |        | TOTAL SCHEDULE - M ADDITIONS   |          |        | 474,363,726  | 412,287,512        | 62,076,214  | (31,994,074) | -          | 30,082,139   |
| 1307 |        |  |          |        |              |                    |             |              |            |              |
| 1308 | SCHMDF | Deductions - Flow Through  |          |        |              |                    |             |              |            |              |
| 1309 |        | SCHMDF   | S        |        | -            | -                  | -           | -            | -          | -            |
| 1310 |        | SCHMDF   | SG       |        | 108,276      | 98,775             | 9,501       | -            | -          | 9,501        |
| 1311 |        | SCHMDF   | SG       |        | -            | -                  | -           | -            | -          | -            |
| 1312 |        |  |          | B6.4   | 108,276      | 98,775             | 9,501       | -            | -          | 9,501        |
| 1313 |        |  |          |        |              |                    |             |              |            |              |
| 1314 |        |  |          |        |              |                    |             |              |            |              |
| 1315 |        |  |          |        |              |                    |             |              |            |              |
| 1316 | SCHMDP | Deductions - Permanent   |          |        |              |                    |             |              |            |              |
| 1317 |        | SCHMDP   | S        |        | -            | -                  | -           | -            | -          | -            |
| 1318 |        | P  | SE       |        | (1,466,210)  | (1,341,393)        | (124,817)   | -            | -          | (124,817)    |
| 1319 |        | PTD  | SNP      |        | 381,063      | 349,483            | 31,580      | -            | -          | 31,580       |
| 1320 |        | SCHMDP   | IBT      |        | -            | -                  | -           | -            | -          | -            |
| 1321 |        | SCHMDP-S   | SO       |        | 5,856,587    | 5,367,815          | 488,772     | -            | -          | 488,772      |
| 1322 |        |  |          | B6.4   | 4,771,440    | 4,375,906          | 395,534     | -            | -          | 395,534      |
| 1323 |        |  |          |        |              |                    |             |              |            |              |
| 1324 | SCHMDT | Deductions - Temporary   |          |        |              |                    |             |              |            |              |
| 1325 |        | GP   | S        |        | (3,544,152)  | 85,798             | (3,629,950) | -            | -          | (3,629,950)  |
| 1326 |        | DPW  | BADDEBT  |        | (14,962,356) | (13,525,465)       | (1,436,891) | -            | -          | (1,436,891)  |
| 1327 |        | SCHMDT-S   | SNP      |        | 13,344,298   | 12,238,404         | 1,105,894   | -            | -          | 1,105,894    |
| 1328 |        | CUST   | DGP      |        | -            | -                  | -           | -            | -          | -            |
| 1329 |        | P  | SE       |        | 36,371,909   | 33,275,596         | 3,096,313   | 388,842      | -          | 3,485,155    |
| 1330 |        | SCHMDT-S   | SG       |        | (5,343,380)  | (4,874,534)        | (468,846)   | -            | -          | (468,846)    |
| 1331 |        | SCHMDT-C   | GPS      |        | 22,146,677   | 20,298,388         | 1,848,289   | -            | -          | 1,848,289    |
| 1332 |        | SCHMDT-S   | SO       |        | (19,728,824) | (18,082,321)       | (1,646,503) | -            | -          | (1,646,503)  |
| 1333 |        | TAXDEPR  | TAXDEPR  |        | 534,644,781  | 490,340,100        | 44,304,681  | (16,366)     | -          | 44,288,315   |
| 1334 |        | DPW  | SNPD     |        | (4,013,214)  | (3,711,820)        | (301,394)   | -            | -          | (301,394)    |
| 1335 |        |  |          | B6.4   | 558,915,739  | 516,044,146        | 42,871,593  | 372,476      | -          | 43,244,069   |
| 1336 |        |  |          |        |              |                    |             |              |            |              |
| 1337 |        | TOTAL SCHEDULE - M DEDUCTIONS  |          |        | 563,795,455  | 520,518,828        | 43,276,627  | 372,476      | -          | 43,649,104   |
| 1338 |        |  |          |        |              |                    |             |              |            |              |
| 1339 |        | TOTAL SCHEDULE - M ADJUSTMENTS   |          |        | (89,431,729) | (108,231,315)      | 18,799,586  | (32,366,551) | -          | (13,566,964) |
| 1340 |        |  |          |        |              |                    |             |              |            |              |
| 1341 | NOTE:  | Positive Schedule M amounts increase taxable income and therefore increase tax expense |          |        |              |                    |             |              |            |              |
| 1342 |        | Negative Schedule M amounts decrease taxable income and therefore decrease tax expense |          |        |              |                    |             |              |            |              |

| 1343 MARCH 2003 MSP Protocol |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
|------------------------------|---------------------------------|-------------------------------------|--------|--------------------|----------------------|----------------------|--------------------|--------------------|--------------------|
| 1344 13 MONTH AVG            |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1345                         | FERC                            | BUSINESS                            | JURIS  | UNADJUSTED RESULTS |                      |                      | WASHINGTON         |                    |                    |
| 1346                         | ACCT                            | DESCRIPTION                         | FACTOR | Ref                | TOTAL                | OTHER                | WASHINGTON         | ADJUSTMENT         | ADJ TOTAL          |
| 1347                         | 40911                           | State Income Taxes                  |        |                    |                      |                      |                    |                    |                    |
| 1348                         |                                 | IBT                                 | IBT    |                    | 9,922,682            | 6,964,137            | 2,958,545          | (1,368,312)        | 1,590,233          |
| 1349                         |                                 | IBT                                 | IBT    |                    | -                    | -                    | -                  | -                  | -                  |
| 1350                         |                                 | IBT                                 | IBT    |                    | -                    | -                    | -                  | -                  | -                  |
| 1351                         |                                 | IBT                                 | IBT    |                    | -                    | -                    | -                  | -                  | -                  |
| 1352                         | <b>TOTAL STATE TAXES</b>        |                                     |        | B6.5               | <b>9,922,682</b>     | <b>6,964,137</b>     | <b>2,958,545</b>   | <b>(1,368,312)</b> | <b>1,590,233</b>   |
| 1353                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1354                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1355                         | FERC                            |                                     |        |                    | UNADJUSTED RESULTS   |                      |                    | WASHINGTON         |                    |
| 1356                         | ACCT                            | DESCRIPTION                         | FACTOR | Ref                | TOTAL                | OTHER                | WASHINGTON         | ADJUSTMENT         | ADJ TOTAL          |
| 1357                         | Calculation of Taxable Income:  |                                     |        |                    |                      |                      |                    |                    |                    |
| 1358                         |                                 | Operating Revenues                  |        |                    | 3,485,315,324        | 3,194,113,206        | 291,202,118        | 11,695,189         | 302,897,307        |
| 1359                         | Operating Deductions:           |                                     |        |                    |                      |                      |                    |                    |                    |
| 1360                         |                                 | O & M Expenses                      |        |                    | 2,423,741,983        | 2,229,307,018        | 194,434,965        | 13,184,479         | 207,619,444        |
| 1361                         |                                 | Depreciation Expense                |        |                    | 374,500,986          | 343,016,859          | 31,484,127         | (2,263,168)        | 29,220,959         |
| 1362                         |                                 | Amortization Expense                |        |                    | 59,595,819           | 54,981,227           | 4,614,592          | (172,412)          | 4,442,180          |
| 1363                         |                                 | Taxes Other Than Income             |        |                    | 122,671,115          | 114,007,616          | 8,663,499          | 152,063            | 8,815,562          |
| 1364                         |                                 | Interest & Dividends (AFUDC-Equity) |        |                    | (10,192,563)         | (9,347,866)          | (844,697)          | -                  | (844,697)          |
| 1365                         |                                 | Misc Revenue & Expense              |        |                    | (744,871)            | (473,194)            | (271,678)          | (328,445)          | (600,123)          |
| 1366                         |                                 | Total Operating Deductions          |        |                    | 2,969,572,468        | 2,731,491,661        | 238,080,808        | 10,572,517         | 248,653,325        |
| 1367                         | Other Deductions:               |                                     |        |                    |                      |                      |                    |                    |                    |
| 1368                         |                                 | Interest Deductions                 |        |                    | 261,999,762          | 240,286,826          | 21,712,936         | (1,104,840)        | 20,608,096         |
| 1369                         |                                 | Interest on PCRBS                   |        |                    | -                    | -                    | -                  | -                  | -                  |
| 1370                         |                                 | Schedule M Adjustments              |        |                    | (89,431,729)         | (108,231,315)        | 18,799,586         | (32,366,551)       | (13,566,964)       |
| 1371                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1372                         |                                 | Income Before State Taxes           |        |                    | 164,311,365          | 114,103,405          | 50,207,961         | (30,139,039)       | 20,068,922         |
| 1373                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1374                         |                                 | State Income Taxes                  |        |                    | 9,922,682            | 6,964,137            | 2,958,545          | (1,368,312)        | 1,590,233          |
| 1375                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1376                         |                                 | Total Taxable Income                |        |                    | 154,388,683          | 107,139,268          | 47,249,415         | (28,770,727)       | 18,478,689         |
| 1377                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1378                         |                                 | Tax Rate                            |        |                    | 35.0%                | 35.0%                | 35.0%              | 35.0%              | 35.0%              |
| 1379                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1380                         |                                 | Federal Income Tax - Calculated     |        |                    | 54,036,039           | 37,498,744           | 16,537,295         | (10,069,754)       | 6,467,541          |
| 1381                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1382                         | Adjustments to Calculated Tax:  |                                     |        |                    |                      |                      |                    |                    |                    |
| 1383                         | 40910                           | Wy Wind Tax P                       | SE     |                    | -                    | -                    | -                  | (186,337)          | (186,337)          |
| 1384                         | FITGCC                          | Glenrock Coe P                      | SE     |                    | -                    | -                    | -                  | -                  | -                  |
| 1385                         | FITOTH                          | FIT True-up                         | NUTIL  | OTH                | -                    | -                    | -                  | -                  | -                  |
| 1386                         | FIT                             | FIT True-up                         | LABOR  | S                  | -                    | -                    | -                  | 1,159,454          | 1,159,454          |
| 1387                         |                                 | Federal Income Tax Per Books        |        |                    | 54,036,039           | 37,498,744           | 16,537,295         | (9,096,637)        | 7,440,658          |
| 1388                         |                                 |                                     |        |                    |                      |                      |                    |                    |                    |
| 1389                         | <b>TOTAL OPERATING EXPENSES</b> |                                     |        |                    | <b>3,095,149,162</b> | <b>2,841,678,764</b> | <b>253,470,398</b> | <b>13,031,772</b>  | <b>266,502,169</b> |

1391 13 MONTH AVG

| 1392 | FERC | BUSINESS                                      | JURIS    | Ref    | UNADJUSTED RESULTS   |                      |                    | WASHINGTON          |                    |
|------|------|---|----------|--------|----------------------|----------------------|--------------------|---------------------|--------------------|
| 1393 | ACCT | DESCRIPTIC                                    | FUNCTION | FACTOR | TOTAL                | OTHER                | WASHINGTON         | ADJUSTMENT          | ADJ TOTAL          |
| 1394 | 310  | Land and Land Rights                          |          |        |                      |                      |                    |                     |                    |
| 1395 |      | P   | SG       |        | 3,621,763            | 3,303,978            | 317,786            | (18,564,158)        | (18,246,372)       |
| 1396 |      | P   | SG       |        | 32,005,415           | 29,197,151           | 2,808,264          | -                   | 2,808,264          |
| 1397 |      | P   | SG       |        | 40,817,836           | 37,236,341           | 3,581,495          | (312,879)           | 3,268,616          |
| 1398 |      | P   | S        |        | -                    | -                    | -                  | (580,839)           | (580,839)          |
| 1399 |      | P   | SSGCH    |        | 1,186,186            | 1,078,504            | 107,682            | -                   | 107,682            |
| 1400 |      | P   | DGU      |        | 2,405,337            | 2,405,337            | -                  | -                   | -                  |
| 1401 |      |   |          | B8 2   | 80,036,537           | 73,221,311           | 6,815,226          | (19,457,876)        | (12,642,650)       |
| 1402 |      |   |          |        |                      |                      |                    |                     |                    |
| 1403 | 311  | Structures and Improvements                   |          |        |                      |                      |                    |                     |                    |
| 1404 |      | P   | SG       |        | 239,751,614          | 218,714,995          | 21,036,619         | -                   | 21,036,619         |
| 1405 |      | P   | SG       |        | 243,436,664          | 222,076,706          | 21,359,958         | -                   | 21,359,958         |
| 1406 |      | P   | SG       |        | 130,083,908          | 118,669,905          | 11,414,003         | -                   | 11,414,003         |
| 1407 |      | P   | SSGCH    |        | 45,211,188           | 41,106,922           | 4,104,266          | -                   | 4,104,266          |
| 1408 |      | P   | DGU      |        | 94,489,709           | 94,489,709           | -                  | -                   | -                  |
| 1409 |      |   |          | B8 2   | 752,973,083          | 695,058,237          | 57,914,846         | -                   | 57,914,846         |
| 1410 |      |   |          |        |                      |                      |                    |                     |                    |
| 1411 | 312  | Boiler Plant Equipment                        |          |        |                      |                      |                    |                     |                    |
| 1412 |      | P   | SG       |        | 773,367,311          | 705,509,442          | 67,857,869         | -                   | 67,857,869         |
| 1413 |      | P   | SG       |        | 584,231,911          | 532,969,423          | 51,262,488         | -                   | 51,262,488         |
| 1414 |      | P   | SG       |        | 602,953,199          | 550,048,042          | 52,905,157         | -                   | 52,905,157         |
| 1415 |      | P   | SSGCH    |        | 213,615,221          | 194,223,257          | 19,391,964         | -                   | 19,391,964         |
| 1416 |      | P   | DGU      |        | 215,733,550          | 215,733,550          | -                  | -                   | -                  |
| 1417 |      |   |          | B8 2   | 2,389,901,192        | 2,198,483,715        | 191,417,478        | -                   | 191,417,478        |
| 1418 |      |   |          |        |                      |                      |                    |                     |                    |
| 1419 | 314  | Turbogenerator Units                          |          |        |                      |                      |                    |                     |                    |
| 1420 |      | P   | SG       |        | 164,912,937          | 150,442,917          | 14,470,020         | -                   | 14,470,020         |
| 1421 |      | P   | SG       |        | 126,370,482          | 115,282,307          | 11,088,174         | -                   | 11,088,174         |
| 1422 |      | P   | SG       |        | 224,335,825          | 204,651,839          | 19,683,985         | -                   | 19,683,985         |
| 1423 |      | P   | SSGCH    |        | 50,653,992           | 46,055,629           | 4,598,363          | -                   | 4,598,363          |
| 1424 |      | P   | DGU      |        | 76,331,671           | 76,331,671           | -                  | -                   | -                  |
| 1425 |      |   |          | B8 2   | 642,604,906          | 592,764,363          | 49,840,543         | -                   | 49,840,543         |
| 1426 |      |   |          |        |                      |                      |                    |                     |                    |
| 1427 | 315  | Accessory Electric Equipment                  |          |        |                      |                      |                    |                     |                    |
| 1428 |      | P   | SG       |        | 89,484,032           | 81,632,400           | 7,851,632          | -                   | 7,851,632          |
| 1429 |      | P   | SG       |        | 117,282,502          | 106,991,738          | 10,290,764         | -                   | 10,290,764         |
| 1430 |      | P   | SG       |        | 38,964,691           | 35,545,797           | 3,418,894          | -                   | 3,418,894          |
| 1431 |      | P   | SSGCH    |        | 45,698,269           | 41,549,786           | 4,148,483          | -                   | 4,148,483          |
| 1432 |      | P   | DGU      |        | 27,617,173           | 27,617,173           | -                  | -                   | -                  |
| 1433 |      |   |          | B8 2   | 319,046,668          | 293,336,894          | 25,709,774         | -                   | 25,709,774         |
| 1434 |      |   |          |        |                      |                      |                    |                     |                    |
| 1435 |      |   |          |        |                      |                      |                    |                     |                    |
| 1436 |      |   |          |        |                      |                      |                    |                     |                    |
| 1437 | 316  | Misc Power Plant Equipment                    |          |        |                      |                      |                    |                     |                    |
| 1438 |      | P   | SG       |        | 6,094,332            | 5,559,594            | 534,737            | -                   | 534,737            |
| 1439 |      | P   | SG       |        | 9,244,391            | 8,433,256            | 811,134            | -                   | 811,134            |
| 1440 |      | P   | SG       |        | 8,430,512            | 7,690,790            | 739,722            | -                   | 739,722            |
| 1441 |      | P   | SSGCH    |        | 2,890,903            | 2,628,467            | 262,436            | -                   | 262,436            |
| 1442 |      | P   | DGU      |        | 4,629,833            | 4,629,833            | -                  | -                   | -                  |
| 1443 |      |   |          | B8 2   | 31,289,970           | 28,941,941           | 2,348,029          | -                   | 2,348,029          |
| 1444 |      |   |          |        |                      |                      |                    |                     |                    |
| 1445 |      |   |          |        |                      |                      |                    |                     |                    |
| 1446 | SP   | Unclassified Steam Plant - Account 300        |          |        |                      |                      |                    |                     |                    |
| 1447 |      | P   | SG       |        | -                    | -                    | -                  | -                   | -                  |
| 1448 |      |   |          |        | -                    | -                    | -                  | -                   | -                  |
| 1449 |      |   |          |        |                      |                      |                    |                     |                    |
| 1450 |      |   |          |        |                      |                      |                    |                     |                    |
| 1451 |      | <b>Total Steam Production Plant</b>           |          | B8 2   | <b>4,215,852,357</b> | <b>3,881,806,460</b> | <b>334,045,896</b> | <b>(19,457,876)</b> | <b>314,588,020</b> |
| 1452 |      |   |          |        |                      |                      |                    |                     |                    |
| 1453 |      |   |          |        |                      |                      |                    |                     |                    |
| 1454 |      | Summary of Steam Production Plant by Factor   |          |        |                      |                      |                    |                     |                    |
| 1455 |      | S   |          |        | -                    | -                    | -                  | (580,839)           | (580,839)          |
| 1456 |      | DGP   |          |        | -                    | -                    | -                  | -                   | -                  |
| 1457 |      | DGU   |          |        | 421,207,273          | 421,207,273          | -                  | -                   | -                  |
| 1458 |      | SG  |          |        | 3,435,389,325        | 3,133,956,623        | 301,432,701        | (18,877,037)        | 282,555,664        |
| 1459 |      | SSGCH   |          |        | 359,255,759          | 328,642,564          | 32,613,195         | -                   | 32,613,195         |
| 1460 |      | <b>Total Steam Production Plant by Factor</b> |          |        | <b>4,215,852,357</b> | <b>3,881,806,460</b> | <b>334,045,896</b> | <b>(19,457,876)</b> | <b>314,588,020</b> |



| 1482 13 MONTH AVG |   |          |        |     |       | UNADJUSTED RESULTS |            | WASHINGTON |           |
|-------------------|---|----------|--------|-----|-------|--------------------|------------|------------|-----------|
| 1483 FERC         | BUSINESS                                      | JURIS.   |        |     |       |                    |            |            |           |
| 1484 ACCT         | DESCRIPTIC                                    | FUNCTION | FACTOR | Ref | TOTAL | OTHER              | WASHINGTON | ADJUSTMENT | ADJ TOTAL |
| 1485 320          | Land and Land Rights                          |          |        |     | -     | -                  | -          | -          | -         |
| 1486              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1487              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1488              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1489              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1470 321          | Structures and Improvements                   |          |        |     | -     | -                  | -          | -          | -         |
| 1471              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1472              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1473              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1474              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1475 322          | Reactor Plant Equipment                       |          |        |     | -     | -                  | -          | -          | -         |
| 1476              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1477              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1478              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1479              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1480 323          | Turbogenerator Units                          |          |        |     | -     | -                  | -          | -          | -         |
| 1481              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1482              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1483              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1484              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1485 324          | Land and Land Rights                          |          |        |     | -     | -                  | -          | -          | -         |
| 1486              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1487              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1488              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1489              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1490 325          | Misc. Power Plant Equipment                   |          |        |     | -     | -                  | -          | -          | -         |
| 1491              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1492              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1493              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1494              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1495              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1496 NP           | Unclassified Nuclear Plant - Acct 300         |          |        |     | -     | -                  | -          | -          | -         |
| 1497              | P   |          | SG     |     | -     | -                  | -          | -          | -         |
| 1498              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1499              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1500              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1501              | <b>Total Nuclear Production Plant</b>         |          |        |     | -     | -                  | -          | -          | -         |
| 1502              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1503              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1504              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1505              | Summary of Nuclear Production Plant by Factor |          |        |     | -     | -                  | -          | -          | -         |
| 1506              | DGP   |          |        |     | -     | -                  | -          | -          | -         |
| 1507              | DGU   |          |        |     | -     | -                  | -          | -          | -         |
| 1508              | SG  |          |        |     | -     | -                  | -          | -          | -         |
| 1509              |   |          |        |     | -     | -                  | -          | -          | -         |
| 1510              | <b>Total Nuclear Plant by Factor</b>          |          |        |     | -     | -                  | -          | -          | -         |

| 1513 | FERC |                                      |        |      | UNADJUSTED RESULTS |                    |                   | WASHINGTON         |                   |
|------|------|--------------------------------------|--------|------|--------------------|--------------------|-------------------|--------------------|-------------------|
| 1514 | ACCT | DESCRIPTION                          | FACTOR | Ref  | TOTAL              | OTHER              | WASHINGTON        | ADJUSTMENT         | ADJ TOTAL         |
| 1515 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1516 | 330  | Land and Land Rights                 |        |      |                    |                    |                   |                    |                   |
| 1517 |      | Pre-Merger P P                       | DGP    |      | 14,611,042         | 12,151,536         | 2,459,506         | (21,700)           | 2,437,806         |
| 1518 |      | Pre-Merger U P                       | DGU    |      | -                  | -                  | -                 | -                  | -                 |
| 1519 |      | Post-Merger I P                      | SG     |      | 5,943,147          | 5,421,675          | 521,472           | -                  | 521,472           |
| 1520 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1521 |      |                                      |        | B8.3 | 20,554,189         | 17,573,211         | 2,980,978         | (21,700)           | 2,959,278         |
| 1522 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1523 | 331  | Structures and Improvements          |        |      |                    |                    |                   |                    |                   |
| 1524 |      | Pre-Merger P P                       | DGP    |      | 64,332,024         | 53,502,886         | 10,829,138        | (93,555)           | 10,735,584        |
| 1525 |      | Pre-Merger U P                       | DGU    |      | -                  | -                  | -                 | -                  | -                 |
| 1526 |      | Post-Merger I P                      | SG     |      | 10,617,831         | 9,686,186          | 931,644           | -                  | 931,644           |
| 1527 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1528 |      |                                      |        | B8.3 | 74,949,855         | 63,189,072         | 11,760,783        | (93,555)           | 11,667,228        |
| 1529 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1530 | 332  | Reservoirs, Dams & Waterways         |        |      |                    |                    |                   |                    |                   |
| 1531 |      | Pre-Merger P P                       | DGP    |      | 209,564,653        | 174,288,216        | 35,276,437        | (1,327,921)        | 33,948,516        |
| 1532 |      | Pre-Merger U P                       | DGU    |      | -                  | -                  | -                 | -                  | -                 |
| 1533 |      | Post-Merger I P                      | SG     |      | 56,297,125         | 51,357,425         | 4,939,701         | -                  | 4,939,701         |
| 1534 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1535 |      |                                      |        | B8.3 | 265,861,779        | 225,645,641        | 40,216,138        | (1,327,921)        | 38,888,217        |
| 1536 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1537 | 333  | Water Wheel, Turbines, & Generators  |        |      |                    |                    |                   |                    |                   |
| 1538 |      | Pre-Merger P P                       | DGP    |      | 59,183,112         | 49,220,700         | 9,962,411         | (249,203)          | 9,713,208         |
| 1539 |      | Pre-Merger U P                       | DGU    |      | -                  | -                  | -                 | -                  | -                 |
| 1540 |      | Post-Merger I P                      | SG     |      | 15,874,300         | 14,481,435         | 1,392,865         | -                  | 1,392,865         |
| 1541 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1542 |      |                                      |        | B8.3 | 75,057,412         | 63,702,135         | 11,355,276        | (249,203)          | 11,106,073        |
| 1543 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1544 | 334  | Accessory Electric Equipment         |        |      |                    |                    |                   |                    |                   |
| 1545 |      | Pre-Merger P P                       | DGP    |      | 23,339,871         | 19,411,023         | 3,928,847         | (23,557)           | 3,905,290         |
| 1546 |      | Pre-Merger U P                       | DGU    |      | -                  | -                  | -                 | -                  | -                 |
| 1547 |      | Post-Merger I P                      | SG     |      | 7,184,717          | 6,554,306          | 630,411           | -                  | 630,411           |
| 1548 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1549 |      |                                      |        | B8.3 | 30,524,588         | 25,965,329         | 4,559,259         | (23,557)           | 4,535,701         |
| 1550 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1551 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1552 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1553 | 335  | Misc. Power Plant Equipment          |        |      |                    |                    |                   |                    |                   |
| 1554 |      | Pre-Merger P P                       | DGP    |      | 2,943,198          | 2,447,764          | 495,434           | (1,356)            | 494,079           |
| 1555 |      | Pre-Merger U P                       | DGU    |      | -                  | -                  | -                 | -                  | -                 |
| 1556 |      | Post-Merger I P                      | SG     |      | 344,534            | 314,303            | 30,231            | -                  | 30,231            |
| 1557 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1558 |      |                                      |        | B8.3 | 3,287,732          | 2,762,067          | 525,665           | (1,356)            | 524,309           |
| 1559 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1560 | 336  | Roads, Railroads & Bridges           |        |      |                    |                    |                   |                    |                   |
| 1561 |      | Pre-Merger P P                       | DGP    |      | 10,247,745         | 8,522,721          | 1,725,023         | (153)              | 1,724,870         |
| 1562 |      | Pre-Merger U P                       | DGU    |      | -                  | -                  | -                 | -                  | -                 |
| 1563 |      | Post-Merger I P                      | SG     |      | 1,157,991          | 1,056,385          | 101,606           | -                  | 101,606           |
| 1564 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1565 |      |                                      |        | B8.3 | 11,405,736         | 9,579,106          | 1,826,629         | (153)              | 1,826,476         |
| 1566 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1567 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1568 | HP   | Unclassified Hydro Plant - Acct 300  |        |      |                    |                    |                   |                    |                   |
| 1569 |      | Pre-Merger P P                       | DGP    |      | -                  | -                  | -                 | -                  | -                 |
| 1570 |      | Pre-Merger U P                       | DGU    |      | -                  | -                  | -                 | -                  | -                 |
| 1571 |      | Post-Merger I P                      | SG     |      | -                  | -                  | -                 | -                  | -                 |
| 1572 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1573 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1574 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1575 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1576 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1577 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1578 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1579 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1580 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1581 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1582 |      | <b>Total Hydraulic Plant</b>         |        | B8.4 | <b>481,641,289</b> | <b>408,416,562</b> | <b>73,224,727</b> | <b>(1,717,444)</b> | <b>71,507,283</b> |
| 1583 |      |                                      |        |      |                    |                    |                   |                    |                   |
| 1584 |      | Summary of Hydraulic Plant by Factor |        |      |                    |                    |                   |                    |                   |
| 1585 |      | SG-P                                 |        |      | -                  | -                  | -                 | -                  | -                 |
| 1586 |      | SG                                   |        |      | 97,419,645         | 88,871,715         | 8,547,930         | -                  | 8,547,930         |
| 1587 |      | DGP                                  |        |      | 384,221,644        | 319,544,846        | 64,676,798        | (1,717,444)        | 62,959,353        |
| 1588 |      | DGU                                  |        |      | -                  | -                  | -                 | -                  | -                 |
| 1589 |      | Total Hydraulic Plant by Factor      |        |      | 481,641,289        | 408,416,562        | 73,224,727        | (1,717,444)        | 71,507,283        |

| 1592 | FERC | BUSINESS   | JURIS.   | Ref    | TOTAL                | UNADJUSTED RESULTS   | WASHINGTON         | WASHINGTON          | ADJUSTMENT | ADJ TOTAL          |
|------|------|--|----------|--------|----------------------|----------------------|--------------------|---------------------|------------|--------------------|
| 1593 | ACCT | DESCRIPTIVE                                      | FUNCTION | FACTOR |                      | OTHER                |                    |                     |            |                    |
| 1594 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1595 | 340  | Land and Land Rights                             |          |        |                      |                      |                    |                     |            |                    |
| 1596 |      | P  | SG       |        | 842,245              | 768,343              | 73,901             | -                   | -          | 73,901             |
| 1597 |      | P  | SG       |        | 635                  | 579                  | 56                 | -                   | -          | 56                 |
| 1598 |      |  |          | B8.5   | 842,880              | 768,923              | 73,957             | -                   | -          | 73,957             |
| 1599 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1600 | 341  | Structures and Improvements                      |          |        |                      |                      |                    |                     |            |                    |
| 1601 |      | P  | SG       |        | 12,501,008           | 11,404,127           | 1,096,881          | -                   | -          | 1,096,881          |
| 1602 |      | P  | SG       |        | 173,937              | 158,675              | 15,262             | -                   | -          | 15,262             |
| 1603 |      |  |          | B8.5   | 12,674,945           | 11,562,802           | 1,112,143          | -                   | -          | 1,112,143          |
| 1604 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1605 | 342  | Fuel Holders, Producers & Accessories            |          |        |                      |                      |                    |                     |            |                    |
| 1606 |      | P  | SG       |        | 3,088,744            | 2,817,727            | 271,017            | -                   | -          | 271,017            |
| 1607 |      | P  | SG       |        | 121,339              | 110,692              | 10,647             | -                   | -          | 10,647             |
| 1608 |      |  |          | B8.5   | 3,210,083            | 2,928,419            | 281,664            | -                   | -          | 281,664            |
| 1609 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1610 | 343  | Prime Movers                                     |          |        |                      |                      |                    |                     |            |                    |
| 1611 |      | P  | S        |        | -                    | -                    | -                  | -                   | -          | -                  |
| 1612 |      | P  | SG       |        | 947,817              | 864,652              | 83,165             | -                   | -          | 83,165             |
| 1613 |      | P  | SG       |        | 107,284,569          | 97,871,057           | 9,413,512          | -                   | -          | 9,413,512          |
| 1614 |      | P  | SSCCT    |        | 42,282,184           | 38,490,902           | 3,791,282          | -                   | -          | 3,791,282          |
| 1615 |      |  |          | B8.5   | 150,514,570          | 137,226,611          | 13,287,958         | -                   | -          | 13,287,958         |
| 1616 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1617 | 344  | Generators                                       |          |        |                      |                      |                    |                     |            |                    |
| 1618 |      | P  | S        |        | -                    | -                    | -                  | -                   | -          | -                  |
| 1619 |      | P  | SG       |        | 904,992              | 825,585              | 79,407             | -                   | -          | 79,407             |
| 1620 |      | P  | SG       |        | 65,718,555           | 59,952,186           | 5,766,369          | -                   | -          | 5,766,369          |
| 1621 |      |  |          | B8.5   | 66,623,547           | 60,777,772           | 5,845,776          | -                   | -          | 5,845,776          |
| 1622 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1623 | 345  | Accessory Electric Plant                         |          |        |                      |                      |                    |                     |            |                    |
| 1624 |      | P  | SG       |        | 10,026,804           | 9,147,019            | 879,786            | -                   | -          | 879,786            |
| 1625 |      | P  | SG       |        | 162,587              | 148,321              | 14,266             | -                   | -          | 14,266             |
| 1626 |      |  |          | B8.5   | 10,189,392           | 9,295,340            | 894,052            | -                   | -          | 894,052            |
| 1627 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1628 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1629 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1630 | 346  | Misc. Power Plant Equipment                      |          |        |                      |                      |                    |                     |            |                    |
| 1631 |      | P  | SG       |        | 497,343              | 453,705              | 43,639             | -                   | -          | 43,639             |
| 1632 |      | P  | SG       |        | 37,440               | 34,155               | 3,285              | -                   | -          | 3,285              |
| 1633 |      |  |          | B8.5   | 534,783              | 487,859              | 46,924             | -                   | -          | 46,924             |
| 1634 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1635 | OP   | Unclassified Other Prod Plant-Acct 300           |          |        |                      |                      |                    |                     |            |                    |
| 1636 |      | P  | S        |        | -                    | -                    | -                  | -                   | -          | -                  |
| 1637 |      | P  | SG       |        | -                    | -                    | -                  | -                   | -          | -                  |
| 1638 |      |  |          |        | -                    | -                    | -                  | -                   | -          | -                  |
| 1639 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1640 |      | <b>Total Other Production Plant</b>              |          | B8.5   | <b>244,590,200</b>   | <b>223,047,727</b>   | <b>21,542,473</b>  | <b>-</b>            | <b>-</b>   | <b>21,542,473</b>  |
| 1641 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1642 |      | Summary of Other Production Plant by Factor      |          |        |                      |                      |                    |                     |            |                    |
| 1643 |      | S  |          |        | -                    | -                    | -                  | -                   | -          | -                  |
| 1644 |      | DGU  |          |        | -                    | -                    | -                  | -                   | -          | -                  |
| 1645 |      | SG   |          |        | 202,308,016          | 184,556,825          | 17,751,191         | -                   | -          | 17,751,191         |
| 1646 |      | SSCCT  |          |        | 42,282,184           | 38,490,902           | 3,791,282          | -                   | -          | 3,791,282          |
| 1647 |      | <b>Total of Other Production Plant by Factor</b> |          |        | <b>244,590,200</b>   | <b>223,047,727</b>   | <b>21,542,473</b>  | <b>-</b>            | <b>-</b>   | <b>21,542,473</b>  |
| 1648 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1649 |      | Experimental Plant                               |          |        |                      |                      |                    |                     |            |                    |
| 1650 | 103  | Experimental Plant                               |          |        |                      |                      |                    |                     |            |                    |
| 1651 |      | P  | SG       |        | -                    | -                    | -                  | -                   | -          | -                  |
| 1652 |      | <b>Total Experimental Plant</b>                  |          |        | <b>-</b>             | <b>-</b>             | <b>-</b>           | <b>-</b>            | <b>-</b>   | <b>-</b>           |
| 1653 |      |  |          |        |                      |                      |                    |                     |            |                    |
| 1654 |      | <b>TOTAL PRODUCTION PLANT</b>                    |          |        | <b>4,942,083,845</b> | <b>4,513,270,749</b> | <b>428,813,097</b> | <b>(21,175,320)</b> | <b>-</b>   | <b>407,637,776</b> |

| 1657 | FERC | BUSINESS                                | JURIS    | Ref    | UNADJUSTED RESULTS |                      |                      | WASHINGTON         |                 |                    |
|------|------|---|----------|--------|--------------------|----------------------|----------------------|--------------------|-----------------|--------------------|
| 1658 | ACCT | DESCRIPTIC                              | FUNCTION | FACTOR | TOTAL              | OTHER                | WASHINGTON           | ADJUSTMENT         | ADJ TOTAL       |                    |
| 1659 | 350  | Land and Land Rights                    |          |        |                    |                      |                      |                    |                 |                    |
| 1660 |      | T                                       | SG       |        | 21,359,469         | 19,485,316           | 1,874,152            | -                  | 1,874,152       |                    |
| 1661 |      | T                                       | SG       |        | 49,598,453         | 45,246,516           | 4,351,936            | -                  | 4,351,936       |                    |
| 1662 |      | T                                       | SG       |        | 16,157,770         | 14,740,033           | 1,417,737            | -                  | 1,417,737       |                    |
| 1663 |      |   |          | B8.6   | 87,115,691         | 79,471,865           | 7,643,826            | -                  | 7,643,826       |                    |
| 1664 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1665 | 352  | Structures and Improvements             |          |        |                    |                      |                      |                    |                 |                    |
| 1666 |      | T                                       | S        |        | -                  | -                    | -                    | -                  | -               |                    |
| 1667 |      | T                                       | SG       |        | 8,548,968          | 7,798,852            | 750,115              | (33)               | 750,082         |                    |
| 1668 |      | T                                       | SG       |        | 18,096,654         | 16,508,792           | 1,587,862            | -                  | 1,587,862       |                    |
| 1669 |      | T                                       | SG       |        | 19,404,402         | 17,701,794           | 1,702,608            | (2,099)            | 1,700,509       |                    |
| 1670 |      |   |          | B8.6   | 46,050,024         | 42,009,438           | 4,040,585            | (2,132)            | 4,038,453       |                    |
| 1671 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1672 | 353  | Station Equipment                       |          |        |                    |                      |                      |                    |                 |                    |
| 1673 |      | T                                       | SG       |        | 143,306,286        | 130,732,106          | 12,574,179           | (6,612)            | 12,567,567      |                    |
| 1674 |      | T                                       | SG       |        | 205,382,340        | 187,361,398          | 18,020,943           | -                  | 18,020,943      |                    |
| 1675 |      | T                                       | SG       |        | 426,155,221        | 388,762,918          | 37,392,303           | (3,988)            | 37,388,316      |                    |
| 1676 |      |   |          | B8.6   | 774,843,847        | 706,856,422          | 67,987,425           | (10,599)           | 67,976,825      |                    |
| 1677 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1678 | 354  | Towers and Fixtures                     |          |        |                    |                      |                      |                    |                 |                    |
| 1679 |      | T                                       | SG       |        | 156,527,928        | 142,793,637          | 13,734,291           | -                  | 13,734,291      |                    |
| 1680 |      | T                                       | SG       |        | 127,364,095        | 116,188,738          | 11,175,357           | -                  | 11,175,357      |                    |
| 1681 |      | T                                       | SG       |        | 65,513,502         | 59,765,125           | 5,748,377            | -                  | 5,748,377       |                    |
| 1682 |      |   |          | B8.6   | 349,405,524        | 318,747,500          | 30,658,025           | -                  | 30,658,025      |                    |
| 1683 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1684 | 355  | Poles and Fixtures                      |          |        |                    |                      |                      |                    |                 |                    |
| 1685 |      | T                                       | SG       |        | 71,673,223         | 65,384,372           | 6,288,851            | -                  | 6,288,851       |                    |
| 1686 |      | T                                       | SG       |        | 118,862,199        | 108,432,827          | 10,429,372           | -                  | 10,429,372      |                    |
| 1687 |      | T                                       | SG       |        | 237,473,545        | 216,636,811          | 20,836,734           | -                  | 20,836,734      |                    |
| 1688 |      |   |          | B8.6   | 428,008,967        | 390,454,010          | 37,554,957           | -                  | 37,554,957      |                    |
| 1689 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1690 | 356  | Clearing and Grading                    |          |        |                    |                      |                      |                    |                 |                    |
| 1691 |      | T                                       | SG       |        | 209,116,882        | 190,768,258          | 18,348,624           | -                  | 18,348,624      |                    |
| 1692 |      | T                                       | SG       |        | 158,515,426        | 144,606,746          | 13,908,681           | -                  | 13,908,681      |                    |
| 1693 |      | T                                       | SG       |        | 209,894,449        | 191,477,599          | 18,416,850           | -                  | 18,416,850      |                    |
| 1694 |      |   |          | B8.6   | 577,526,758        | 526,852,603          | 50,674,155           | -                  | 50,674,155      |                    |
| 1695 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1696 | 357  | Underground Conduit                     |          |        |                    |                      |                      |                    |                 |                    |
| 1697 |      | T                                       | SG       |        | 6,371              | 5,812                | 559                  | -                  | 559             |                    |
| 1698 |      | T                                       | SG       |        | 162,746            | 148,467              | 14,280               | -                  | 14,280          |                    |
| 1699 |      | T                                       | SG       |        | 2,195,005          | 2,002,408            | 192,597              | -                  | 192,597         |                    |
| 1700 |      |   |          | B8.6   | 2,364,123          | 2,156,687            | 207,436              | -                  | 207,436         |                    |
| 1701 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1702 | 358  | Underground Conductors                  |          |        |                    |                      |                      |                    |                 |                    |
| 1703 |      | T                                       | SG       |        | -                  | -                    | -                    | -                  | -               |                    |
| 1704 |      | T                                       | SG       |        | 1,018,663          | 929,282              | 89,381               | -                  | 89,381          |                    |
| 1705 |      | T                                       | SG       |        | 2,895,390          | 2,641,339            | 254,051              | -                  | 254,051         |                    |
| 1706 |      |   |          | B8.7   | 3,914,053          | 3,570,621            | 343,432              | -                  | 343,432         |                    |
| 1707 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1708 | 359  | Roads and Trails                        |          |        |                    |                      |                      |                    |                 |                    |
| 1709 |      | T                                       | SG       |        | 1,942,448          | 1,772,011            | 170,437              | -                  | 170,437         |                    |
| 1710 |      | T                                       | SG       |        | 501,203            | 457,226              | 43,977               | -                  | 43,977          |                    |
| 1711 |      | T                                       | SG       |        | 8,746,523          | 7,979,073            | 767,450              | -                  | 767,450         |                    |
| 1712 |      |   |          | B8.7   | 11,190,174         | 10,208,311           | 981,864              | -                  | 981,864         |                    |
| 1713 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1714 | TP   | Unclassified Trans Plant - Acct 300     |          |        |                    |                      |                      |                    |                 |                    |
| 1715 |      | T                                       | SG       |        | -                  | -                    | -                    | -                  | -               |                    |
| 1716 |      |   |          |        | -                  | -                    | -                    | -                  | -               |                    |
| 1717 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1718 | TS0  | Unclassified Trans Sub Plant - Acct 300 |          |        |                    |                      |                      |                    |                 |                    |
| 1719 |      | T                                       | SG       |        | -                  | -                    | -                    | -                  | -               |                    |
| 1720 |      |   |          |        | -                  | -                    | -                    | -                  | -               |                    |
| 1721 |      |   |          |        |                    |                      |                      |                    |                 |                    |
| 1722 |      | <b>TOTAL TRANSMISSION PLANT</b>         |          |        | B8.7               | <b>2,280,419,162</b> | <b>2,080,327,457</b> | <b>200,091,705</b> | <b>(12,731)</b> | <b>200,078,974</b> |
| 1723 |      | Summary of Transmission Plant by Factor |          |        |                    |                      |                      |                    |                 |                    |
| 1724 |      | DGP                                     |          |        |                    | -                    | -                    | -                  | -               |                    |
| 1725 |      | DGU                                     |          |        |                    | -                    | -                    | -                  | -               |                    |
| 1726 |      | SG                                      |          |        |                    | 2,280,419,162        | 2,080,327,457        | 200,091,705        | (12,731)        | 200,078,974        |
| 1727 |      | Total Transmission Plant by Factor      |          |        |                    | 2,280,419,162        | 2,080,327,457        | 200,091,705        | (12,731)        | 200,078,974        |

| FERC ACCT | BUSINESS DESCRIPTIC FUNCTION            | JURIS FACTOR | Ref   | UNADJUSTED RESULTS   |                      |                    | WASHINGTON |                    |
|-----------|---|--------------|-------|----------------------|----------------------|--------------------|------------|--------------------|
|           |   |              |       | TOTAL                | OTHER                | WASHINGTON         | ADJUSTMENT | ADJ TOTAL          |
| 1733 360  | Land and Land Rights                    |              |       |                      |                      |                    |            |                    |
| 1734      | DPW                                     | S            |       | 26,261,509           | 25,304,160           | 957,350            | -          | 957,350            |
| 1735      |   |              | B8.8  | 26,261,509           | 25,304,160           | 957,350            | -          | 957,350            |
| 1736      |   |              |       |                      |                      |                    |            |                    |
| 1737 361  | Structures and Improvements             |              |       |                      |                      |                    |            |                    |
| 1738      | DPW                                     | S            |       | 32,869,674           | 31,441,649           | 1,428,025          | -          | 1,428,025          |
| 1739      |   |              | B8.8  | 32,869,674           | 31,441,649           | 1,428,025          | -          | 1,428,025          |
| 1740      |   |              |       |                      |                      |                    |            |                    |
| 1741 362  | Station Equipment                       |              |       |                      |                      |                    |            |                    |
| 1742      | DPW                                     | S            |       | 536,478,353          | 496,867,769          | 39,610,584         | -          | 39,610,584         |
| 1743      |   |              | B8.8  | 536,478,353          | 496,867,769          | 39,610,584         | -          | 39,610,584         |
| 1744      |   |              |       |                      |                      |                    |            |                    |
| 1745 364  | Poles, Towers & Fixtures                |              |       |                      |                      |                    |            |                    |
| 1746      | DPW                                     | S            |       | 683,642,788          | 617,443,906          | 66,198,882         | -          | 66,198,882         |
| 1747      |   |              | B8.9  | 683,642,788          | 617,443,906          | 66,198,882         | -          | 66,198,882         |
| 1748      |   |              |       |                      |                      |                    |            |                    |
| 1749 365  | Overhead Conductors                     |              |       |                      |                      |                    |            |                    |
| 1750      | DPW                                     | S            |       | 520,585,286          | 472,915,265          | 47,670,020         | -          | 47,670,020         |
| 1751      |   |              | B8.9  | 520,585,286          | 472,915,265          | 47,670,020         | -          | 47,670,020         |
| 1752      |   |              |       |                      |                      |                    |            |                    |
| 1753 366  | Underground Conduit                     |              |       |                      |                      |                    |            |                    |
| 1754      | DPW                                     | S            |       | 216,122,344          | 204,756,802          | 11,365,542         | -          | 11,365,542         |
| 1755      |   |              | B8.9  | 216,122,344          | 204,756,802          | 11,365,542         | -          | 11,365,542         |
| 1756      |   |              |       |                      |                      |                    |            |                    |
| 1757      |   |              |       |                      |                      |                    |            |                    |
| 1758      |   |              |       |                      |                      |                    |            |                    |
| 1759      |   |              |       |                      |                      |                    |            |                    |
| 1760 367  | Underground Conductors                  |              |       |                      |                      |                    |            |                    |
| 1761      | DPW                                     | S            |       | 490,220,757          | 476,953,055          | 13,267,702         | -          | 13,267,702         |
| 1762      |   |              | B8.9  | 490,220,757          | 476,953,055          | 13,267,702         | -          | 13,267,702         |
| 1763      |   |              |       |                      |                      |                    |            |                    |
| 1764 368  | Line Transformers                       |              |       |                      |                      |                    |            |                    |
| 1765      | DPW                                     | S            |       | 780,561,246          | 709,237,160          | 71,324,086         | -          | 71,324,086         |
| 1766      |   |              | B8.10 | 780,561,246          | 709,237,160          | 71,324,086         | -          | 71,324,086         |
| 1767      |   |              |       |                      |                      |                    |            |                    |
| 1768 369  | Services                                |              |       |                      |                      |                    |            |                    |
| 1769      | DPW                                     | S            |       | 323,564,060          | 293,207,222          | 30,356,838         | -          | 30,356,838         |
| 1770      |   |              | B8.10 | 323,564,060          | 293,207,222          | 30,356,838         | -          | 30,356,838         |
| 1771      |   |              |       |                      |                      |                    |            |                    |
| 1772 370  | Meters                                  |              |       |                      |                      |                    |            |                    |
| 1773      | DPW                                     | S            |       | 178,130,244          | 164,486,026          | 13,644,218         | -          | 13,644,218         |
| 1774      |   |              | B8.10 | 178,130,244          | 164,486,026          | 13,644,218         | -          | 13,644,218         |
| 1775      |   |              |       |                      |                      |                    |            |                    |
| 1776 371  | Installations on Customers' Premises    |              |       |                      |                      |                    |            |                    |
| 1777      | DPW                                     | S            |       | 8,916,148            | 8,363,461            | 552,686            | -          | 552,686            |
| 1778      |   |              | B8.10 | 8,916,148            | 8,363,461            | 552,686            | -          | 552,686            |
| 1779      |   |              |       |                      |                      |                    |            |                    |
| 1780 372  | Leased Property                         |              |       |                      |                      |                    |            |                    |
| 1781      | DPW                                     | S            |       | 49,658               | 49,658               | -                  | -          | -                  |
| 1782      |   |              | B8.10 | 49,658               | 49,658               | -                  | -          | -                  |
| 1783      |   |              |       |                      |                      |                    |            |                    |
| 1784 373  | Street Lights                           |              |       |                      |                      |                    |            |                    |
| 1785      | DPW                                     | S            |       | 49,280,724           | 46,214,292           | 3,066,432          | -          | 3,066,432          |
| 1786      |   |              | B8.11 | 49,280,724           | 46,214,292           | 3,066,432          | -          | 3,066,432          |
| 1787      |   |              |       |                      |                      |                    |            |                    |
| 1788 DP   | Unclassified Dist Plant - Acct 300      |              |       |                      |                      |                    |            |                    |
| 1789      | DPW                                     | S            |       | -                    | -                    | -                  | -          | -                  |
| 1790      |   |              |       | -                    | -                    | -                  | -          | -                  |
| 1791      |   |              |       |                      |                      |                    |            |                    |
| 1792 DS0  | Unclassified Dist Sub Plant - Acct 300  |              |       |                      |                      |                    |            |                    |
| 1793      | DPW                                     | S            |       | -                    | -                    | -                  | -          | -                  |
| 1794      |   |              |       | -                    | -                    | -                  | -          | -                  |
| 1795      |   |              |       |                      |                      |                    |            |                    |
| 1796      |   |              |       |                      |                      |                    |            |                    |
| 1797      | <b>TOTAL DISTRIBUTION PLANT</b>         |              | B8.11 | <b>3,846,682,790</b> | <b>3,547,240,425</b> | <b>299,442,365</b> | <b>-</b>   | <b>299,442,365</b> |
| 1798      |   |              |       |                      |                      |                    |            |                    |
| 1799      | Summary of Distribution Plant by Factor |              |       |                      |                      |                    |            |                    |
| 1800      | S                                       |              |       | 3,846,682,790        | 3,547,240,425        | 299,442,365        | -          | 299,442,365        |
| 1801      |   |              |       |                      |                      |                    |            |                    |
| 1802      | Total Distribution Plant by Factor      |              |       | 3,846,682,790        | 3,547,240,425        | 299,442,365        | -          | 299,442,365        |

| 1805 | FERC | BUSINESS                       | JURIS    |        | UNADJUSTED RESULTS |             |             | WASHINGTON |            |            |
|------|------|--------------------------------|----------|--------|--------------------|-------------|-------------|------------|------------|------------|
| 1806 | ACCT | DESCRIPTIC                     | FUNCTION | FACTOR | Ref                | TOTAL       | OTHER       | WASHINGTON | ADJUSTMENT | ADJ TOTAL  |
| 1807 | 389  | Land and Land Rights           |          |        |                    |             |             |            |            |            |
| 1808 |      | G-SITUS                        | S        |        |                    | 7,110,658   | 5,856,521   | 1,254,137  | -          | 1,254,137  |
| 1809 |      | CUST                           | CN       |        |                    | 1,109,264   | 1,022,790   | 86,474     | -          | 86,474     |
| 1810 |      | G-DGU                          | SG       |        |                    | 6,561       | 5,986       | 576        | -          | 576        |
| 1811 |      | G-SG                           | SG       |        |                    | 1,228       | 1,120       | 108        | -          | 108        |
| 1812 |      | PTD                            | SO       |        |                    | 5,776,560   | 5,294,468   | 482,093    | -          | 482,093    |
| 1813 |      |                                |          |        | B8 12              | 14,004,272  | 12,180,884  | 1,823,387  | -          | 1,823,387  |
| 1814 |      |                                |          |        |                    |             |             |            |            |            |
| 1815 | 390  | Structures and Improvements    |          |        |                    |             |             |            |            |            |
| 1816 |      | G-SITUS                        | S        |        |                    | 91,531,306  | 79,965,993  | 11,565,313 | -          | 11,565,313 |
| 1817 |      | G-DGP                          | SG       |        |                    | 385,592     | 351,759     | 33,833     | -          | 33,833     |
| 1818 |      | G-DGU                          | SG       |        |                    | 1,665,769   | 1,519,609   | 146,160    | -          | 146,160    |
| 1819 |      | CUST                           | CN       |        |                    | 10,755,434  | 9,916,983   | 838,451    | -          | 838,451    |
| 1820 |      | G-SG                           | SG       |        |                    | 2,829,635   | 2,581,354   | 248,282    | -          | 248,282    |
| 1821 |      | PTD                            | SO       |        |                    | 94,746,683  | 86,839,436  | 7,907,247  | -          | 7,907,247  |
| 1822 |      | G-DGU                          | DGU      |        |                    | 69,790      | 69,790      | -          | -          | -          |
| 1823 |      |                                |          |        | B8 12              | 201,984,209 | 181,244,923 | 20,739,286 | -          | 20,739,286 |
| 1824 |      |                                |          |        |                    |             |             |            |            |            |
| 1825 | 391  | Office Furniture & Equipment   |          |        |                    |             |             |            |            |            |
| 1826 |      | G-SITUS                        | S        |        |                    | 13,287,658  | 12,116,216  | 1,171,442  | -          | 1,171,442  |
| 1827 |      | G-DGP                          | SG       |        |                    | 458,481     | 418,252     | 40,229     | -          | 40,229     |
| 1828 |      | G-DGU                          | SG       |        |                    | 528,563     | 482,185     | 46,378     | -          | 46,378     |
| 1829 |      | CUST                           | CN       |        |                    | 7,345,497   | 6,772,871   | 572,626    | -          | 572,626    |
| 1830 |      | G-SG                           | SG       |        |                    | 5,741,741   | 5,237,941   | 503,800    | -          | 503,800    |
| 1831 |      | P                              | SE       |        |                    | 271,537     | 248,421     | 23,116     | -          | 23,116     |
| 1832 |      | PTD                            | SO       |        |                    | 85,534,211  | 78,395,806  | 7,138,405  | -          | 7,138,405  |
| 1833 |      | G-SG                           | SSGCH    |        |                    | 876,946     | 797,337     | 79,609     | -          | 79,609     |
| 1834 |      | G-DGU                          | DGU      |        |                    | 996,359     | 996,359     | -          | -          | -          |
| 1835 |      |                                |          |        | B8 13              | 115,040,992 | 105,465,389 | 9,575,603  | -          | 9,575,603  |
| 1836 |      |                                |          |        |                    |             |             |            |            |            |
| 1837 | 392  | Transportation Equipment       |          |        |                    |             |             |            |            |            |
| 1838 |      | G-SITUS                        | S        |        |                    | 57,365,073  | 54,566,616  | 2,798,457  | -          | 2,798,457  |
| 1839 |      | PTD                            | SO       |        |                    | 5,952,493   | 5,455,718   | 496,776    | -          | 496,776    |
| 1840 |      | G-SG                           | SG       |        |                    | 6,500,509   | 5,930,133   | 570,377    | -          | 570,377    |
| 1841 |      | CUST                           | CN       |        |                    | 12,978      | 11,966      | 1,012      | -          | 1,012      |
| 1842 |      | G-DGU                          | SG       |        |                    | 693,945     | 633,056     | 60,889     | -          | 60,889     |
| 1843 |      | P                              | SE       |        |                    | 408,047     | 373,310     | 34,737     | -          | 34,737     |
| 1844 |      | G-DGP                          | SG       |        |                    | 226,316     | 206,458     | 19,858     | -          | 19,858     |
| 1845 |      | G-SG                           | SSGCH    |        |                    | 365,490     | 332,311     | 33,179     | -          | 33,179     |
| 1846 |      | G-DGU                          | DGU      |        |                    | 853,560     | 853,560     | -          | -          | -          |
| 1847 |      |                                |          |        | B8 13              | 72,378,411  | 68,363,127  | 4,015,284  | -          | 4,015,284  |
| 1848 |      |                                |          |        |                    |             |             |            |            |            |
| 1849 | 393  | Stores Equipment               |          |        |                    |             |             |            |            |            |
| 1850 |      | G-SITUS                        | S        |        |                    | 6,284,178   | 6,035,722   | 248,456    | -          | 248,456    |
| 1851 |      | G-DGP                          | SG       |        |                    | 331,732     | 302,625     | 29,107     | -          | 29,107     |
| 1852 |      | G-DGU                          | SG       |        |                    | 771,844     | 704,120     | 67,724     | -          | 67,724     |
| 1853 |      | PTD                            | SO       |        |                    | 685,224     | 609,707     | 55,517     | -          | 55,517     |
| 1854 |      | G-SG                           | SG       |        |                    | 853,790     | 778,876     | 74,914     | -          | 74,914     |
| 1855 |      | G-DGU                          | DGU      |        |                    | 335,727     | 335,727     | -          | -          | -          |
| 1856 |      |                                |          |        | B8 13              | 9,242,496   | 8,766,776   | 475,720    | -          | 475,720    |
| 1857 |      |                                |          |        |                    |             |             |            |            |            |
| 1858 | 394  | Tools, Shop & Garage Equipment |          |        |                    |             |             |            |            |            |
| 1859 |      | G-SITUS                        | S        |        |                    | 20,003,866  | 18,425,238  | 1,578,628  | -          | 1,578,628  |
| 1860 |      | G-DGP                          | SG       |        |                    | 3,505,429   | 3,197,851   | 307,578    | (10,297)   | 297,282    |
| 1861 |      | G-SG                           | SG       |        |                    | 10,503,694  | 9,582,065   | 921,630    | -          | 921,630    |
| 1862 |      | PTD                            | SO       |        |                    | 3,741,471   | 3,429,220   | 312,251    | -          | 312,251    |
| 1863 |      | P                              | SE       |        |                    | 49,653      | 45,426      | 4,227      | -          | 4,227      |
| 1864 |      | G-DGU                          | SG       |        |                    | 4,251,225   | 3,878,208   | 373,017    | -          | 373,017    |
| 1865 |      | G-SG                           | SSGCH    |        |                    | 1,813,071   | 1,648,481   | 164,590    | -          | 164,590    |
| 1866 |      | G-DGU                          | DGU      |        |                    | 1,565,044   | 1,565,044   | -          | -          | -          |
| 1867 |      |                                |          |        | B8 14              | 45,433,453  | 41,771,532  | 3,661,921  | (10,297)   | 3,651,624  |
| 1868 |      |                                |          |        |                    |             |             |            |            |            |
| 1869 | 395  | Laboratory Equipment           |          |        |                    |             |             |            |            |            |
| 1870 |      | G-SITUS                        | S        |        |                    | 22,713,411  | 21,012,009  | 1,701,401  | -          | 1,701,401  |
| 1871 |      | G-DGP                          | SG       |        |                    | 167,455     | 152,762     | 14,693     | -          | 14,693     |
| 1872 |      | G-DGU                          | SG       |        |                    | 946,388     | 863,349     | 83,039     | -          | 83,039     |
| 1873 |      | PTD                            | SO       |        |                    | 5,102,982   | 4,677,104   | 425,878    | -          | 425,878    |
| 1874 |      | P                              | SE       |        |                    | -           | -           | -          | -          | -          |
| 1875 |      | G-SG                           | SG       |        |                    | 2,595,355   | 2,367,630   | 227,725    | -          | 227,725    |
| 1876 |      | G-SG                           | SSGCH    |        |                    | 64,450      | 58,599      | 5,851      | -          | 5,851      |
| 1877 |      | G-DGU                          | DGU      |        |                    | 497,836     | 497,836     | -          | -          | -          |
| 1878 |      |                                |          |        | B8 14              | 32,087,877  | 29,629,289  | 2,458,588  | -          | 2,458,588  |
| 1879 |      |                                |          |        |                    |             |             |            |            |            |
| 1880 | 396  | Power Operated Equipment       |          |        |                    |             |             |            |            |            |
| 1881 |      | G-SITUS                        | S        |        |                    | 76,505,220  | 70,324,071  | 6,181,150  | -          | 6,181,150  |
| 1882 |      | G-DGP                          | SG       |        |                    | 1,342,721   | 1,224,906   | 117,815    | -          | 117,815    |
| 1883 |      | G-SG                           | SG       |        |                    | 12,268,141  | 11,191,692  | 1,076,448  | -          | 1,076,448  |
| 1884 |      | PTD                            | SO       |        |                    | 3,234,448   | 2,964,512   | 269,936    | -          | 269,936    |
| 1885 |      | G-DGU                          | SG       |        |                    | 830,352     | 575,043     | 55,309     | -          | 55,309     |
| 1886 |      | P                              | SE       |        |                    | 160,303     | 146,656     | 13,646     | -          | 13,646     |
| 1887 |      | G-SG                           | SSGCH    |        |                    | 988,842     | 899,075     | 89,767     | -          | 89,767     |
| 1888 |      | G-DGU                          | DGU      |        |                    | 1,655,418   | 1,655,418   | -          | -          | -          |
| 1889 |      |                                |          |        | B8 15              | 96,785,445  | 88,981,373  | 7,804,072  | -          | 7,804,072  |

| 1892 | FERC    | BUSINESS                           | JURIS  | Ref          | UNADJUSTED RESULTS   |                    |                   | WASHINGTON       |                   |
|------|---------|------------------------------------|--------|--------------|----------------------|--------------------|-------------------|------------------|-------------------|
| 1893 | ACCT    | DESCRIPTIVE FUNCTION               | FACTOR |              | TOTAL                | OTHER              | WASHINGTON        | ADJUSTMENT       | ADJ TOTAL         |
| 1894 | 397     | Communication Equipment            |        |              |                      |                    |                   |                  |                   |
| 1895 |         | COM_EQ                             | S      |              | 94,859,428           | 85,591,194         | 9,268,234         | -                | 9,268,234         |
| 1896 |         | COM_EQ                             | SG     |              | 6,632,222            | 6,050,288          | 581,934           | -                | 581,934           |
| 1897 |         | COM_EQ                             | SG     |              | 10,254,576           | 9,354,804          | 899,771           | -                | 899,771           |
| 1898 |         | COM_EQ                             | SO     |              | 51,216,183           | 46,941,848         | 4,274,335         | -                | 4,274,335         |
| 1899 |         | COM_EQ                             | CN     |              | 5,143,876            | 4,742,880          | 400,996           | -                | 400,996           |
| 1900 |         | COM_EQ                             | SG     |              | 34,735,648           | 31,687,824         | 3,047,823         | -                | 3,047,823         |
| 1901 |         | COM_EQ                             | SE     |              | 4,365                | 3,993              | 372               | -                | 372               |
| 1902 |         | COM_EQ                             | SSGCH  |              | 888,324              | 807,682            | 80,642            | -                | 80,642            |
| 1903 |         | COM_EQ                             | DEU    |              | 1,850                | 1,850              | -                 | -                | -                 |
| 1904 |         | COM_EQ                             | DGU    |              | 1,527,294            | 1,527,294          | -                 | -                | -                 |
| 1905 |         |                                    |        | B8 15        | 205,263,766          | 186,709,659        | 18,554,106        | -                | 18,554,106        |
| 1906 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1907 | 398     | Misc Equipment                     |        |              |                      |                    |                   |                  |                   |
| 1908 |         | G-SITUS                            | S      |              | 968,827              | 883,615            | 85,212            | -                | 85,212            |
| 1909 |         | G-DGP                              | SG     |              | 58,165               | 53,061             | 5,104             | -                | 5,104             |
| 1910 |         | G-DGU                              | SG     |              | 535,625              | 488,627            | 46,998            | -                | 46,998            |
| 1911 |         | CUST                               | CN     |              | 149,829              | 138,148            | 11,680            | -                | 11,680            |
| 1912 |         | PTD                                | SO     |              | 2,582,877            | 2,367,319          | 215,558           | -                | 215,558           |
| 1913 |         | P                                  | SE     |              | 4,207                | 3,848              | 358               | -                | 358               |
| 1914 |         | G-SG                               | SG     |              | 683,308              | 623,352            | 59,956            | -                | 59,956            |
| 1915 |         | G-DGU                              | DGU    |              | 2,470                | 2,470              | -                 | -                | -                 |
| 1916 |         |                                    |        | B8 15        | 4,985,306            | 4,560,441          | 424,865           | -                | 424,865           |
| 1917 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1918 | 399     | Coal Mine                          |        |              |                      |                    |                   |                  |                   |
| 1919 |         | P                                  | SE     |              | 176,197,014          | 161,197,495        | 14,999,519        | 4,891,932        | 19,891,451        |
| 1920 |         | P                                  | DEU    |              | 73,985,579           | 73,985,579         | -                 | -                | -                 |
| 1921 | MP      | P                                  | SE     |              | -                    | -                  | -                 | -                | -                 |
| 1922 |         |                                    |        | B8 17        | 250,182,594          | 235,183,075        | 14,999,519        | 4,891,932        | 19,891,451        |
| 1923 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1924 | 399L    | WIDCO Capital Lease                |        |              |                      |                    |                   |                  |                   |
| 1925 |         | P                                  | SE     |              | -                    | -                  | -                 | -                | -                 |
| 1926 |         |                                    |        |              | -                    | -                  | -                 | -                | -                 |
| 1927 |         |                                    |        |              | -                    | -                  | -                 | -                | -                 |
| 1928 |         | Remove Capital Leases              |        |              | -                    | -                  | -                 | -                | -                 |
| 1929 |         |                                    |        |              | -                    | -                  | -                 | -                | -                 |
| 1930 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1931 | 1011390 | General Capital Leases             |        |              |                      |                    |                   |                  |                   |
| 1932 |         | G-SITUS                            | S      |              | 7,027,357            | 7,027,357          | -                 | -                | -                 |
| 1933 |         | PTD                                | SO     |              | 17,670,252           | 16,195,551         | 1,474,701         | -                | 1,474,701         |
| 1934 |         |                                    |        | B9 1         | 24,697,610           | 23,222,908         | 1,474,701         | -                | 1,474,701         |
| 1935 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1936 |         | Remove Capital Leases              |        |              | (24,697,610)         | (23,222,908)       | (1,474,701)       | -                | (1,474,701)       |
| 1937 |         |                                    |        |              | -                    | -                  | -                 | -                | -                 |
| 1938 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1939 | 1011392 | General Vehicles Capital Leases    |        |              |                      |                    |                   |                  |                   |
| 1940 |         | LABOR                              | SO     |              | -                    | -                  | -                 | -                | -                 |
| 1941 |         |                                    |        | B9 1         | -                    | -                  | -                 | -                | -                 |
| 1942 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1943 |         | Remove Capital Leases              |        |              | -                    | -                  | -                 | -                | -                 |
| 1944 |         |                                    |        |              | -                    | -                  | -                 | -                | -                 |
| 1945 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1946 | GP      | Unclassified Gen Plant - Acct 300  |        |              |                      |                    |                   |                  |                   |
| 1947 |         | G-SITUS                            | S      |              | -                    | -                  | -                 | -                | -                 |
| 1948 |         | PTD                                | SO     |              | -                    | -                  | -                 | -                | -                 |
| 1949 |         | CUST                               | CN     |              | -                    | -                  | -                 | -                | -                 |
| 1950 |         | G-SG                               | SG     |              | -                    | -                  | -                 | -                | -                 |
| 1951 |         | G-DGP                              | SG     |              | -                    | -                  | -                 | -                | -                 |
| 1952 |         | G-DGU                              | SG     |              | -                    | -                  | -                 | -                | -                 |
| 1953 |         |                                    |        |              | -                    | -                  | -                 | -                | -                 |
| 1954 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1955 | 399G    | Unclassified Gen Plant - Acct 300  |        |              |                      |                    |                   |                  |                   |
| 1956 |         | G-SITUS                            | S      |              | -                    | -                  | -                 | -                | -                 |
| 1957 |         | PTD                                | SO     |              | -                    | -                  | -                 | -                | -                 |
| 1958 |         | G-SG                               | SG     |              | -                    | -                  | -                 | -                | -                 |
| 1959 |         | G-DGP                              | SG     |              | -                    | -                  | -                 | -                | -                 |
| 1960 |         | G-DGU                              | SG     |              | -                    | -                  | -                 | -                | -                 |
| 1961 |         |                                    |        |              | -                    | -                  | -                 | -                | -                 |
| 1962 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1963 |         | <b>TOTAL GENERAL PLANT</b>         |        | <b>B8 18</b> | <b>1,047,388,820</b> | <b>962,856,469</b> | <b>84,532,351</b> | <b>4,881,635</b> | <b>89,413,986</b> |
| 1964 |         |                                    |        |              |                      |                    |                   |                  |                   |
| 1965 |         | Summary of General Plant by Factor |        |              |                      |                    |                   |                  |                   |
| 1966 |         | S                                  |        |              | 397,656,983          | 361,804,553        | 35,852,431        | -                | 35,852,431        |
| 1967 |         | DGP                                |        |              | -                    | -                  | -                 | -                | -                 |
| 1968 |         | DGU                                |        |              | 7,503,498            | 7,503,498          | -                 | -                | -                 |
| 1969 |         | SG                                 |        |              | 110,106,007          | 100,444,933        | 9,661,074         | (10,297)         | 9,650,778         |
| 1970 |         | SO                                 |        |              | 276,223,386          | 253,170,688        | 23,052,697        | -                | 23,052,697        |
| 1971 |         | SE                                 |        |              | 177,095,125          | 162,019,151        | 15,075,974        | 4,891,932        | 19,967,906        |
| 1972 |         | CN                                 |        |              | 24,516,877           | 22,605,640         | 1,911,238         | -                | 1,911,238         |
| 1973 |         | DEU                                |        |              | 73,987,430           | 73,987,430         | -                 | -                | -                 |
| 1974 |         | SSGCH                              |        |              | 4,997,123            | 4,543,485          | 453,638           | -                | 453,638           |
| 1975 |         | Less Capital Leases                |        |              | (24,697,610)         | (23,222,908)       | (1,474,701)       | -                | (1,474,701)       |
| 1976 |         | Total General Plant by Factor      |        |              | 1,047,388,820        | 962,856,469        | 84,532,351        | 4,881,635        | 89,413,986        |

| 1979 | FERC | BUSINESS                                    | JURIS    | Ref    | TOTAL                 | UNADJUSTED RESULTS    | WASHINGTON           | ADJUSTMENT         | ADJ TOTAL            |
|------|------|---|----------|--------|-----------------------|-----------------------|----------------------|--------------------|----------------------|
| 1980 | ACCT | DESCRIPTION                                 | FUNCTION | FACTOR |                       | OTHER                 |                      |                    |                      |
| 1981 | 301  | Organization                                |          |        |                       |                       |                      |                    |                      |
| 1982 |      | I-SITUS                                     | S        |        | 26,288,106            | 24,337,690            | 1,950,416            | -                  | 1,950,416            |
| 1983 |      | PTD   | SO       |        | -                     | -                     | -                    | -                  | -                    |
| 1984 |      | I-SG  | SG       |        | -                     | -                     | -                    | -                  | -                    |
| 1985 |      |   |          | B8 1   | 26,288,106            | 24,337,690            | 1,950,416            | -                  | 1,950,416            |
| 1986 | 302  | Franchise & Consent                         |          |        |                       |                       |                      |                    |                      |
| 1987 |      | I-SITUS                                     | S        |        | 1,092,251             | 1,091,990             | 261                  | -                  | 261                  |
| 1988 |      | I-SG  | SG       |        | 9,821,863             | 8,960,060             | 861,804              | 473,929            | 1,335,733            |
| 1989 |      | I-DGP                                       | SG       |        | 2,879,426             | 2,626,776             | 252,651              | 10,149,963         | 10,402,613           |
| 1990 |      | I-DGU                                       | SG       |        | 801,053               | 730,766               | 70,287               | -                  | 70,287               |
| 1991 |      |   |          | B8 1   | 14,594,593            | 13,409,591            | 1,185,002            | 10,623,892         | 11,808,894           |
| 1992 |      |   |          |        |                       |                       |                      |                    |                      |
| 1993 | 303  | Miscellaneous Intangible Plant              |          |        |                       |                       |                      |                    |                      |
| 1994 |      | I-SITUS                                     | S        |        | 4,692,087             | 4,684,419             | 7,668                | -                  | 7,668                |
| 1995 |      | I-SG  | SG       |        | 30,842,440            | 28,136,220            | 2,706,220            | -                  | 2,706,220            |
| 1996 |      | PTD   | SO       |        | 294,901,617           | 270,290,096           | 24,611,521           | -                  | 24,611,521           |
| 1997 |      | P   | SE       |        | 260,362               | 238,198               | 22,164               | -                  | 22,164               |
| 1998 |      | CUST  | CN       |        | 93,278,555            | 86,006,932            | 7,271,623            | -                  | 7,271,623            |
| 1999 |      | P   | DGU      |        | 26,920                | 26,920                | -                    | -                  | -                    |
| 2000 |      | P   | DEU      |        | 483,530               | 483,530               | -                    | -                  | -                    |
| 2001 |      | I-DGP                                       | SG       |        | -                     | -                     | -                    | -                  | -                    |
| 2002 |      |   |          | B8 1   | 424,485,510           | 389,866,313           | 34,619,197           | -                  | 34,619,197           |
| 2003 | 303  | Less Non-Utility Plant                      |          |        |                       |                       |                      |                    |                      |
| 2004 |      | I-SITUS                                     | S        |        | -                     | -                     | -                    | -                  | -                    |
| 2005 |      |   |          |        | 424,485,510           | 389,866,313           | 34,619,197           | -                  | 34,619,197           |
| 2006 | IP   | Unclassified Intangible Plant - Acct 300    |          |        |                       |                       |                      |                    |                      |
| 2007 |      | I-SITUS                                     | S        |        | -                     | -                     | -                    | -                  | -                    |
| 2008 |      | I-SG  | SG       |        | -                     | -                     | -                    | -                  | -                    |
| 2009 |      | I-DGU                                       | SG       |        | -                     | -                     | -                    | -                  | -                    |
| 2010 |      | PTD   | SO       |        | -                     | -                     | -                    | -                  | -                    |
| 2011 |      |   |          |        | -                     | -                     | -                    | -                  | -                    |
| 2012 |      |   |          |        | -                     | -                     | -                    | -                  | -                    |
| 2013 |      | <b>TOTAL INTANGIBLE PLANT</b>               |          | B8 1   | <b>465,368,210</b>    | <b>427,613,594</b>    | <b>37,754,616</b>    | <b>10,623,892</b>  | <b>48,378,507</b>    |
| 2014 |      |   |          |        |                       |                       |                      |                    |                      |
| 2015 |      | Summary of Intangible Plant by Factor       |          |        |                       |                       |                      |                    |                      |
| 2016 |      | S   |          |        | 32,072,444            | 30,114,099            | 1,958,345            | -                  | 1,958,345            |
| 2017 |      | DGP   |          |        | -                     | -                     | -                    | -                  | -                    |
| 2018 |      | DGU   |          |        | 26,920                | 26,920                | -                    | -                  | -                    |
| 2019 |      | SG  |          |        | 44,344,782            | 40,453,821            | 3,890,961            | 10,623,892         | 14,514,853           |
| 2020 |      | SO  |          |        | 294,901,617           | 270,290,096           | 24,611,521           | -                  | 24,611,521           |
| 2021 |      | CN  |          |        | 93,278,555            | 86,006,932            | 7,271,623            | -                  | 7,271,623            |
| 2022 |      | DEU   |          |        | 483,530               | 483,530               | -                    | -                  | -                    |
| 2023 |      | SE  |          |        | 260,362               | 238,198               | 22,164               | -                  | 22,164               |
| 2024 |      | Total Intangible Plant by Factor            |          |        | <b>465,368,210</b>    | <b>427,613,594</b>    | <b>37,754,616</b>    | <b>10,623,892</b>  | <b>48,378,507</b>    |
| 2025 |      | Summary of Unclassified Plant (Account 106) |          |        |                       |                       |                      |                    |                      |
| 2026 |      | DP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2027 |      | DS0   |          |        | -                     | -                     | -                    | -                  | -                    |
| 2028 |      | GP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2029 |      | HP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2030 |      | NP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2031 |      | OP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2032 |      | TP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2033 |      | TS0   |          |        | -                     | -                     | -                    | -                  | -                    |
| 2034 |      | IP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2035 |      | MP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2036 |      | SP  |          |        | -                     | -                     | -                    | -                  | -                    |
| 2037 |      | Total Unclassified Plant by Factor          |          |        | -                     | -                     | -                    | -                  | -                    |
| 2038 |      |   |          |        |                       |                       |                      |                    |                      |
| 2039 |      | <b>TOTAL ELECTRIC PLANT IN SERVICE</b>      |          |        | <b>12,581,942,826</b> | <b>11,531,308,693</b> | <b>1,050,634,133</b> | <b>(5,682,525)</b> | <b>1,044,951,608</b> |
| 2040 |      | Summary of Electric Plant by Factor         |          |        |                       |                       |                      |                    |                      |
| 2041 |      | S   |          |        | 4,276,412,217         | 3,939,159,076         | 337,253,141          | (580,839)          | 336,672,302          |
| 2042 |      | SE  |          |        | 177,355,487           | 162,257,348           | 15,098,139           | 4,891,932          | 19,990,070           |
| 2043 |      | DGU   |          |        | 428,737,691           | 428,737,691           | -                    | -                  | -                    |
| 2044 |      | DGP   |          |        | 384,221,644           | 319,544,846           | 64,676,798           | (1,717,444)        | 62,959,353           |
| 2045 |      | SG  |          |        | 6,169,986,937         | 5,628,611,374         | 541,375,562          | (8,276,173)        | 533,099,389          |
| 2046 |      | SO  |          |        | 571,125,002           | 523,460,784           | 47,664,218           | -                  | 47,664,218           |
| 2047 |      | CN  |          |        | 117,795,433           | 108,612,571           | 9,182,861            | -                  | 9,182,861            |
| 2048 |      | DEU   |          |        | 74,470,959            | 74,470,959            | -                    | -                  | -                    |
| 2049 |      | SSGCH                                       |          |        | 364,252,882           | 331,186,049           | 33,066,833           | -                  | 33,066,833           |
| 2050 |      | SSCCT                                       |          |        | 42,282,184            | 38,490,902            | 3,791,282            | -                  | 3,791,282            |
| 2051 |      | Less Capital Leases                         |          |        | (24,697,610)          | (23,222,908)          | (1,474,701)          | -                  | (1,474,701)          |
| 2052 |      |   |          |        | <b>12,581,942,826</b> | <b>11,531,308,693</b> | <b>1,050,634,133</b> | <b>(5,682,525)</b> | <b>1,044,951,608</b> |



| 2055 | FERC  | BUSINESS  | JURIS    |        | UNADJUSTED RESULTS |              |              | WASHINGTON  |            |             |
|------|-------|---|----------|--------|--------------------|--------------|--------------|-------------|------------|-------------|
| 2056 | ACCT  | DESCRIPTIC  | FUNCTION | FACTOR | Ref                | TOTAL        | OTHER        | WASHINGTON  | ADJUSTMENT | ADJ TOTAL   |
| 2057 | 105   | Plant Held For Future Use                         |          |        |                    |              |              |             |            |             |
| 2058 |       | DPW   | S        |        |                    | 684,149      | 684,149      | -           | -          | -           |
| 2059 |       | P   | SG       |        |                    | -            | -            | -           | -          | -           |
| 2060 |       | T   | SG       |        |                    | 1,221,948    | 1,114,730    | 107,218     | (87,309)   | 19,909      |
| 2061 |       | P   | SG       |        |                    | -            | -            | -           | -          | -           |
| 2062 |       | P   | SE       |        |                    | 936,322      | 856,613      | 79,708      | -          | 79,708      |
| 2063 |       | G   | SG       |        |                    | -            | -            | -           | -          | -           |
| 2064 |       |   |          |        |                    |              |              |             |            |             |
| 2065 |       |   |          |        |                    |              |              |             |            |             |
| 2066 |       |   |          |        | B10.1              | 2,842,419    | 2,655,493    | 186,926     | (87,309)   | 99,617      |
| 2067 |       |   |          |        |                    |              |              |             |            |             |
| 2068 | 114   | Electric Plant Acquisition Adjustments            |          |        |                    |              |              |             |            |             |
| 2069 |       | P   | S        |        |                    | -            | -            | -           | -          | -           |
| 2070 |       | P   | SG       |        |                    | 142,633,069  | 130,117,960  | 12,515,109  | -          | 12,515,109  |
| 2071 |       | P   | SG       |        |                    | 14,560,711   | 13,283,105   | 1,277,606   | -          | 1,277,606   |
| 2072 |       |   |          |        | B15.1              | 157,193,780  | 143,401,065  | 13,792,715  | -          | 13,792,715  |
| 2073 |       |   |          |        |                    |              |              |             |            |             |
| 2074 | 115   | Accum Provision for Asset Acquisition Adjustments |          |        |                    |              |              |             |            |             |
| 2075 |       | P   | S        |        |                    | -            | -            | -           | -          | -           |
| 2076 |       | P   | SG       |        |                    | (49,173,739) | (44,859,068) | (4,314,670) | -          | (4,314,670) |
| 2077 |       | P   | SG       |        |                    | (7,427,812)  | (6,776,070)  | (651,741)   | -          | (651,741)   |
| 2078 |       |   |          |        | B15.1              | (56,601,550) | (51,635,138) | (4,966,412) | -          | (4,966,412) |
| 2079 |       |   |          |        |                    |              |              |             |            |             |
| 2080 | 120   | Nuclear Fuel                                      |          |        |                    |              |              |             |            |             |
| 2081 |       | P   | SE       |        |                    | -            | -            | -           | -          | -           |
| 2082 |       |   |          |        |                    |              |              |             |            |             |
| 2083 |       |   |          |        |                    |              |              |             |            |             |
| 2084 | 124   | Weatherization                                    |          |        |                    |              |              |             |            |             |
| 2085 |       | DMSC  | S        |        |                    | 17,375,769   | 15,911,216   | 1,464,553   | -          | 1,464,553   |
| 2086 |       | DMSC  | SO       |        |                    | 218,075      | 199,875      | 18,200      | -          | 18,200      |
| 2087 |       |   |          |        | B16.31             | 17,593,844   | 16,111,091   | 1,482,753   | -          | 1,482,753   |
| 2088 |       |   |          |        |                    |              |              |             |            |             |
| 2089 | 182W  | Weatherization                                    |          |        |                    |              |              |             |            |             |
| 2090 |       | DMSC  | S        |        |                    | 39,538,519   | 38,377,580   | 1,160,938   | -          | 1,160,938   |
| 2091 |       | DMSC  | SG       |        |                    | -            | -            | -           | -          | -           |
| 2092 |       | DMSC  | SGCT     |        |                    | -            | -            | -           | -          | -           |
| 2093 |       | DMSC  | SO       |        |                    | -            | -            | -           | -          | -           |
| 2094 |       |   |          |        | B16.1              | 39,538,519   | 38,377,580   | 1,160,938   | -          | 1,160,938   |
| 2095 |       |   |          |        |                    |              |              |             |            |             |
| 2096 | 186W  | Weatherization                                    |          |        |                    |              |              |             |            |             |
| 2097 |       | DMSC  | S        |        |                    | -            | -            | -           | -          | -           |
| 2098 |       | DMSC  | CN       |        |                    | -            | -            | -           | -          | -           |
| 2099 |       | DMSC  | CNP      |        |                    | -            | -            | -           | -          | -           |
| 2100 |       | DMSC  | SG       |        |                    | -            | -            | -           | -          | -           |
| 2101 |       | DMSC  | SO       |        |                    | -            | -            | -           | -          | -           |
| 2102 |       |   |          |        | B16.29             | -            | -            | -           | -          | -           |
| 2103 |       |   |          |        |                    |              |              |             |            |             |
| 2104 |       | Total Weatherization                              |          |        |                    | 57,132,363   | 54,488,671   | 2,643,691   | -          | 2,643,691   |
| 2105 |       |   |          |        |                    |              |              |             |            |             |
| 2106 | 151   | Fuel Stock  |          |        |                    |              |              |             |            |             |
| 2107 |       | P   | DEU      |        |                    | -            | -            | -           | -          | -           |
| 2108 |       | P   | SE       |        |                    | 47,046,592   | 43,041,551   | 4,005,041   | (171)      | 4,004,870   |
| 2109 |       | P   | DEU      |        |                    | 11,226,940   | 11,226,940   | -           | -          | -           |
| 2110 |       | P   | SSECH    |        |                    | 4,901,487    | 4,470,761    | 430,726     | -          | 430,726     |
| 2111 |       |   |          |        | B13.1              | 63,175,019   | 58,739,252   | 4,435,767   | (171)      | 4,435,595   |
| 2112 |       |   |          |        |                    |              |              |             |            |             |
| 2113 | 152   | Fuel Stock - Undistributed                        |          |        |                    |              |              |             |            |             |
| 2114 |       | P   | SE       |        |                    | -            | -            | -           | -          | -           |
| 2115 |       |   |          |        |                    |              |              |             |            |             |
| 2116 |       |   |          |        |                    |              |              |             |            |             |
| 2117 | 25316 | DG&T Working Capital Deposit                      |          |        |                    |              |              |             |            |             |
| 2118 |       | P   | SE       |        |                    | (1,583,385)  | (1,448,592)  | (134,792)   | -          | (134,792)   |
| 2119 |       |   |          |        | B13.6              | (1,583,385)  | (1,448,592)  | (134,792)   | -          | (134,792)   |
| 2120 |       |   |          |        |                    |              |              |             |            |             |
| 2121 | 25317 | DG&T Working Capital Deposit                      |          |        |                    |              |              |             |            |             |
| 2122 |       | P   | SE       |        |                    | (2,727,154)  | (2,494,993)  | (232,161)   | -          | (232,161)   |
| 2123 |       |   |          |        | B13.6              | (2,727,154)  | (2,494,993)  | (232,161)   | -          | (232,161)   |
| 2124 |       |   |          |        |                    |              |              |             |            |             |
| 2125 | 25319 | Provo Working Capital Deposit                     |          |        |                    |              |              |             |            |             |
| 2126 |       | P   | SE       |        |                    | -            | -            | -           | -          | -           |
| 2127 |       |   |          |        |                    |              |              |             |            |             |
| 2128 |       |   |          |        |                    |              |              |             |            |             |
| 2129 |       | Total Fuel Stock                                  |          |        |                    | 58,864,480   | 54,795,667   | 4,068,814   | (171)      | 4,068,642   |

| FERC |            |                               | BUSINESS | JURIS. | UNADJUSTED RESULTS |              |             | WASHINGTON  |             |           |
|------|------------|-------------------------------|----------|--------|--------------------|--------------|-------------|-------------|-------------|-----------|
| ACCT | DESCRIPTIC | FUNCTION                      | FACTOR   | Ref    | TOTAL              | OTHER        | WASHINGTON  | ADJUSTMENT  | ADJ TOTAL   |           |
| 2134 | 154        | Materials and Supplies        |          |        |                    |              |             |             |             |           |
| 2135 |            | MSS                           | S        |        | 35,125,377         | 32,683,475   | 2,441,902   | -           | 2,441,902   |           |
| 2136 |            | MSS                           | SG       |        | -                  | -            | -           | -           | -           |           |
| 2137 |            | MSS                           | SE       |        | 1,191,378          | 1,089,957    | 101,421     | -           | 101,421     |           |
| 2138 |            | MSS                           | SO       |        | (6,886,002)        | (6,311,318)  | (574,683)   | -           | (574,683)   |           |
| 2139 |            | MSS                           | SNPPS    |        | 47,705,860         | 43,906,593   | 3,799,267   | -           | 3,799,267   |           |
| 2140 |            | MSS                           | SNPPH    |        | 33,115             | 28,150       | 4,965       | -           | 4,965       |           |
| 2141 |            | MSS                           | SNPD     |        | 216,828            | 200,544      | 16,284      | -           | 16,284      |           |
| 2142 |            | MSS                           | SNPT     |        | 11,092,180         | 10,118,914   | 973,265     | -           | 973,265     |           |
| 2143 |            | MSS                           | SG       |        | -                  | -            | -           | -           | -           |           |
| 2144 |            | MSS                           | SG       |        | -                  | -            | -           | -           | -           |           |
| 2145 |            | MSS                           | SNPP     |        | -                  | -            | -           | -           | -           |           |
| 2146 |            | MSS                           | SSGCH    |        | (1,404,956)        | (1,277,414)  | (127,542)   | -           | (127,542)   |           |
| 2147 |            | MSS                           | DEU      |        | 2,480,818          | 2,480,818    | -           | -           | -           |           |
| 2148 |            |                               |          | B13.6  | 89,554,599         | 82,919,720   | 6,634,879   | -           | 6,634,879   |           |
| 2149 |            |                               |          |        |                    |              |             |             |             |           |
| 2150 | 163        | Stores Expense Undistributed  |          |        |                    |              |             |             |             |           |
| 2151 |            | MSS                           | SO       |        | -                  | -            | -           | -           | -           |           |
| 2152 |            |                               |          |        |                    |              |             |             |             |           |
| 2153 |            |                               |          | B13.6  | -                  | -            | -           | -           | -           |           |
| 2154 |            |                               |          |        |                    |              |             |             |             |           |
| 2155 | 25318      | Provo Working Capital Deposit |          |        |                    |              |             |             |             |           |
| 2156 |            | MSS                           | SNPPS    |        | (273,000)          | (251,258)    | (21,742)    | -           | (21,742)    |           |
| 2157 |            |                               |          |        |                    |              |             |             |             |           |
| 2158 |            |                               |          | B13.6  | (273,000)          | (251,258)    | (21,742)    | -           | (21,742)    |           |
| 2159 |            |                               |          |        |                    |              |             |             |             |           |
| 2160 |            | Total Materials & Supplies    |          |        |                    | 89,281,599   | 82,668,461  | 6,613,137   | -           | 6,613,137 |
| 2161 |            |                               |          |        |                    |              |             |             |             |           |
| 2162 | 165        | Prepayments                   |          |        |                    |              |             |             |             |           |
| 2163 |            | DMSC                          | S        |        | 5,287,368          | 5,085,902    | 201,467     | -           | 201,467     |           |
| 2164 |            | GP                            | GPS      |        | 3,643,986          | 3,339,871    | 304,115     | -           | 304,115     |           |
| 2165 |            | PT                            | SG       |        | 227,886            | 207,708      | 19,978      | -           | 19,978      |           |
| 2166 |            | P                             | SE       |        | 2,458,224          | 2,248,957    | 209,267     | -           | 209,267     |           |
| 2167 |            | PTD                           | SO       |        | 7,187,645          | 6,587,788    | 599,857     | -           | 599,857     |           |
| 2168 |            |                               |          | B15.3  | 18,804,909         | 17,470,225   | 1,334,684   | -           | 1,334,684   |           |
| 2169 |            |                               |          |        |                    |              |             |             |             |           |
| 2170 | 182M       | Misc Regulatory Assets        |          |        |                    |              |             |             |             |           |
| 2171 |            | DDS2                          | S        |        | 429,365,278        | 430,103,368  | (738,090)   | (1,160,769) | (1,898,859) |           |
| 2172 |            | DEFSG                         | SG       |        | -                  | -            | -           | -           | -           |           |
| 2173 |            | P                             | SSGCH    |        | 16,649,306         | 15,137,884   | 1,511,422   | (1,511,422) | (0)         |           |
| 2174 |            | P                             | SE       |        | 17,861,338         | 16,340,816   | 1,520,522   | (371,380)   | 1,149,143   |           |
| 2175 |            | DDS02                         | SO       |        | 9,582,012          | 8,782,329    | 799,683     | (1,854,468) | (1,054,785) |           |
| 2176 |            |                               |          | B11.1  | 473,457,934        | 470,364,396  | 3,093,538   | (4,898,038) | (1,804,501) |           |
| 2177 |            |                               |          |        |                    |              |             |             |             |           |
| 2178 | 186M       | Misc Deferred Debits          |          |        |                    |              |             |             |             |           |
| 2179 |            | LABOR                         | S        |        | 12,295,956         | 2,680,912    | 9,615,044   | -           | 9,615,044   |           |
| 2180 |            | P                             | SG       |        | -                  | -            | -           | -           | -           |           |
| 2181 |            | P                             | SG       |        | -                  | -            | -           | -           | -           |           |
| 2182 |            | DEFSG                         | SG       |        | 36,900,032         | 33,662,298   | 3,237,734   | -           | 3,237,734   |           |
| 2183 |            | LABOR                         | SO       |        | (59,902)           | (54,903)     | (4,999)     | -           | (4,999)     |           |
| 2184 |            | P                             | SE       |        | 45,311,787         | 41,454,429   | 3,857,358   | -           | 3,857,358   |           |
| 2185 |            | P                             | SNPPS    |        | -                  | -            | -           | -           | -           |           |
| 2186 |            | GP                            | EXCTAX   |        | -                  | -            | -           | -           | -           |           |
| 2187 |            | P                             | DEU      |        | 893,511            | 893,511      | -           | -           | -           |           |
| 2188 |            |                               |          | B11.2  | 95,341,384         | 78,636,247   | 16,705,137  | -           | 16,705,137  |           |
| 2189 |            |                               |          |        |                    |              |             |             |             |           |
| 2190 |            | Working Capital               |          |        |                    |              |             |             |             |           |
| 2191 | CWC        | Cash Working Capital          |          |        |                    |              |             |             |             |           |
| 2192 |            | CWC                           | S        |        | 86,469,659         | 79,334,445   | 7,135,215   | (3,984,869) | 3,150,345   |           |
| 2193 |            | CWC                           | SO       |        | -                  | -            | -           | -           | -           |           |
| 2194 |            | CWC                           | SE       |        | -                  | -            | -           | -           | -           |           |
| 2195 |            |                               |          | B14.1  | 86,469,659         | 79,334,445   | 7,135,215   | (3,984,869) | 3,150,345   |           |
| 2196 |            |                               |          |        |                    |              |             |             |             |           |
| 2197 | CWC        | Other Working Capital         |          |        |                    |              |             |             |             |           |
| 2198 | 131        | Cash                          | GP       | SNP    | 13,656,705         | 12,524,921   | 1,131,784   | -           | 1,131,784   |           |
| 2199 | 135        | Working Funds                 | GP       | SG     | (104,583)          | (95,406)     | (9,176)     | -           | (9,176)     |           |
| 2200 | 143        | Other Accounts R              | GP       | SO     | 12,177,637         | 11,161,331   | 1,016,306   | -           | 1,016,306   |           |
| 2201 | 232        | Accounts Payable              | PTD      | SO     | (6,617,129)        | (6,064,885)  | (552,244)   | -           | (552,244)   |           |
| 2202 | 232        | Accounts Payable              | P        | SE     | (44)               | (40)         | (4)         | -           | (4)         |           |
| 2203 | 253        | Deferred Hedge                | P        | SE     | -                  | -            | -           | -           | -           |           |
| 2204 | 25330      | Other Deferred Cr             | P        | SE     | (23,598,193)       | (21,589,297) | (2,008,896) | 1,710,148   | (298,748)   |           |
| 2205 | 25330      | Deer Creek                    | P        | DEU    | (2,613,695)        | (2,613,695)  | -           | -           | -           |           |
| 2206 | 25330      | Cholla Reclamatic             | P        | SSECH  | (630,000)          | (574,638)    | (55,362)    | -           | (55,362)    |           |
| 2207 |            |                               |          | B14.3  | (7,729,301)        | (7,251,708)  | (477,593)   | 1,710,148   | 1,232,555   |           |
| 2208 |            |                               |          |        |                    |              |             |             |             |           |
| 2209 |            | Total Working Capital         |          |        |                    | 78,740,358   | 72,082,736  | 6,657,622   | (2,274,721) | 4,382,901 |

2210 13 MONTH AVG

| 2211 | FERC                          | BUSINESS                          | JURIS    |        | UNADJUSTED RESULTS |             |             | WASHINGTON |             |            |
|------|-------------------------------|-----------------------------------|----------|--------|--------------------|-------------|-------------|------------|-------------|------------|
| 2212 | ACCT                          | DESCRIPTIC                        | FUNCTION | FACTOR | Ref                | TOTAL       | OTHER       | WASHINGTON | ADJUSTMENT  | ADJ TOTAL  |
| 2213 | Miscellaneous Rate Base       |                                   |          |        |                    |             |             |            |             |            |
| 2214 | 18221                         | Unrec Plant & Reg Study Costs     |          |        |                    |             |             |            |             |            |
| 2215 |                               | P                                 | S        |        |                    | -           | -           | -          | -           | -          |
| 2216 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2217 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2218 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2219 | 18222                         | Nuclear Plant - Trojan            |          |        |                    |             |             |            |             |            |
| 2220 |                               | P                                 | TROJP    |        |                    | 6,850,199   | 6,251,860   | 598,339    | (1,469,297) | (870,957)  |
| 2221 |                               | P                                 | TROJD    |        |                    | 9,971,314   | 9,101,056   | 870,258    | -           | 870,258    |
| 2222 |                               | P                                 | SE       |        |                    | -           | -           | -          | -           | -          |
| 2223 |                               |                                   |          |        | B15.2              | 16,821,513  | 15,352,916  | 1,468,597  | (1,469,297) | (699)      |
| 2224 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2225 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2226 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2227 | 1869                          | Misc Deferred Debits-Trojan       |          |        |                    |             |             |            |             |            |
| 2228 |                               | P                                 | S        |        |                    | -           | -           | -          | -           | -          |
| 2229 |                               | P                                 | SNPPN    |        |                    | -           | -           | -          | -           | -          |
| 2230 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2231 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2232 | 141                           | Impact Housing - Notes Receivable |          |        |                    |             |             |            |             |            |
| 2233 |                               | P                                 | SG       |        |                    | 351,578     | 320,729     | 30,849     | -           | 30,849     |
| 2234 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2235 |                               |                                   |          |        | B15.1              | 351,578     | 320,729     | 30,849     | -           | 30,849     |
| 2236 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2237 | TOTAL MISCELLANEOUS RATE BASE |                                   |          |        |                    | 17,173,092  | 15,673,646  | 1,499,446  | (1,469,297) | 30,149     |
| 2238 |                               |                                   |          |        |                    |             |             |            |             |            |
| 2239 | TOTAL RATE BASE ADDITIONS     |                                   |          |        |                    | 992,230,766 | 940,601,468 | 51,629,298 | (8,729,537) | 42,899,761 |

| 2242 | FERC  | BUSINESS                           | JURIS    | Ref    | TOTAL         | OTHER         | WASHINGTON   | WASHINGTON  | ADJUSTMENT  | ADJ TOTAL    |
|------|-------|------------------------------------|----------|--------|---------------|---------------|--------------|-------------|-------------|--------------|
| 2243 | ACCT  | DESCRIPTIC                         | FUNCTION | FACTOR |               |               |              |             |             |              |
| 2244 | 235   | Customer Service Deposits          |          |        |               |               |              |             |             |              |
| 2245 |       | CUST                               | S        |        | -             | -             | -            |             | (1,029,605) | (1,029,605)  |
| 2246 |       |                                    |          | B15 4  | -             | -             | -            |             | (1,029,605) | (1,029,605)  |
| 2247 |       |                                    |          |        |               |               |              |             |             |              |
| 2248 | 2281  | Prov for Property l                | PTD      | SO     | (8,441,959)   | (7,737,421)   | (704,538)    |             |             | (704,538)    |
| 2249 | 2282  | Prov for Injuries & PTD            | SO       | SO     | (9,410,852)   | (8,625,454)   | (785,399)    |             |             | (785,399)    |
| 2250 | 2283  | Prov for Pensions                  | PTD      | SO     | (67,288,857)  | (61,673,150)  | (5,615,707)  |             |             | (5,615,707)  |
| 2251 |       |                                    |          | B15 4  | (85,141,668)  | (78,036,024)  | (7,105,644)  |             |             | (7,105,644)  |
| 2252 |       |                                    |          |        |               |               |              |             |             |              |
| 2253 | 22841 | Accum Misc Oper Prov-Black Lung    |          |        |               |               |              |             |             |              |
| 2254 |       | P                                  | SE       |        | -             | -             | -            |             | -           | -            |
| 2255 |       |                                    |          | B15 4  | -             | -             | -            |             | -           | -            |
| 2256 |       |                                    |          |        |               |               |              |             |             |              |
| 2257 | 22842 | Accum Misc Oper Prov-Trojan        |          |        |               |               |              |             |             |              |
| 2258 |       | P                                  | TROJD    |        | (8,431,155)   | (7,695,316)   | (735,839)    | 735,839     |             | 0            |
| 2259 |       | O                                  |          | B15 4  | (8,431,155)   | (7,695,316)   | (735,839)    | 735,839     |             | 0            |
| 2260 |       |                                    |          |        |               |               |              |             |             |              |
| 2261 | 252   | Customer Advances for Construction |          |        |               |               |              |             |             |              |
| 2262 |       | DPW                                | S        |        | (6,912,216)   | (6,873,575)   | (38,641)     |             |             | (38,641)     |
| 2263 |       | DPW                                | SE       |        | -             | -             | -            |             | -           | -            |
| 2264 |       | T                                  | SG       |        | -             | -             | -            |             | -           | -            |
| 2265 |       | DPW                                | SO       |        | -             | -             | -            |             | -           | -            |
| 2266 |       | CUST                               | CN       |        | -             | -             | -            |             | -           | -            |
| 2267 |       |                                    |          | B20 13 | (6,912,216)   | (6,873,575)   | (38,641)     |             |             | (38,641)     |
| 2268 |       |                                    |          |        |               |               |              |             |             |              |
| 2269 | 25399 | Other Deferred Credits             |          |        |               |               |              |             |             |              |
| 2270 |       | P                                  | S        |        | (1,796,014)   | (1,796,014)   | -            |             | -           | -            |
| 2271 |       | GP                                 | GPS      |        | -             | -             | -            |             | -           | -            |
| 2272 |       | P                                  | SG       |        | (18,644,255)  | (17,008,344)  | (1,635,910)  | 495,844     |             | (1,140,066)  |
| 2273 |       | P                                  | SE       |        | (15,348,608)  | (14,041,993)  | (1,306,615)  | (3,912,517) |             | (5,219,133)  |
| 2274 |       |                                    |          | B15 5  | (35,788,876)  | (32,846,351)  | (2,942,525)  | (3,416,674) |             | (6,359,199)  |
| 2275 |       |                                    |          |        |               |               |              |             |             |              |
| 2276 | 190   | Accumulated Deferred Income Taxes  |          |        |               |               |              |             |             |              |
| 2277 |       | P                                  | S        |        | 34,748,866    | 34,748,866    | -            | 4,637,815   |             | 4,637,815    |
| 2278 |       | P                                  | DGU      |        | -             | -             | -            |             | -           | -            |
| 2279 |       | LABOR                              | SO       |        | (94,059,215)  | (86,209,341)  | (7,849,873)  | 7,849,873   |             | 0            |
| 2280 |       | P                                  | DGP      |        | 295,695       | 245,920       | 49,775       | 2,244,121   |             | 2,293,896    |
| 2281 |       | CUST                               | BADDEBT  |        | 10,257,121    | 9,272,092     | 985,030      | (985,030)   |             | 0            |
| 2282 |       | P                                  | TROJP    |        | (2,846,810)   | (2,598,151)   | (248,658)    | 248,658     |             | 0            |
| 2283 |       | P                                  | SG       |        | 26,444,698    | 24,124,350    | 2,320,347    | (2,320,347) |             | (0)          |
| 2284 |       | P                                  | SE       |        | 38,476,194    | 35,200,745    | 3,275,449    | (1,860,092) |             | 1,415,358    |
| 2285 |       | PTD                                | SNP      |        | (5,236)       | (4,802)       | (434)        | 434         |             | 0            |
| 2286 |       | DPW                                | SNPD     |        | -             | -             | -            | -           |             | -            |
| 2287 |       |                                    |          |        |               |               |              |             |             |              |
| 2288 |       |                                    |          | B19 3  | 13,311,314    | 14,779,678    | (1,468,364)  | 9,815,433   |             | 8,347,069    |
| 2289 |       |                                    |          |        |               |               |              |             |             |              |
| 2290 | 281   | Accumulated Deferred Income Taxes  |          |        |               |               |              |             |             |              |
| 2291 |       | P                                  | S        |        | -             | -             | -            |             | -           | -            |
| 2292 |       | PT                                 | DGP      |        | (1,765,893)   | (1,468,636)   | (297,256)    | 297,256     |             | 0            |
| 2293 |       | T                                  | SNPT     |        | -             | -             | -            |             | -           | -            |
| 2294 |       |                                    |          | B19 3  | (1,765,893)   | (1,468,636)   | (297,256)    | 297,256     |             | 0            |
| 2295 |       |                                    |          |        |               |               |              |             |             |              |
| 2296 | 282   | Accumulated Deferred Income Taxes  |          |        |               |               |              |             |             |              |
| 2297 |       | GP                                 | S        |        | (1,167,654)   | (1,167,654)   | -            | (4,293,283) |             | (4,293,283)  |
| 2298 |       | ACCM DIT                           | DITBAL   |        | (963,902,455) | (903,219,836) | (60,682,619) | 703,271     |             | (59,979,348) |
| 2299 |       | PT                                 | DGP      |        | (303,066)     | (252,050)     | (51,016)     | (1,384,123) |             | (1,435,139)  |
| 2300 |       | LABOR                              | SO       |        | (6,073,323)   | (5,566,463)   | (506,860)    | 506,860     |             | -            |
| 2301 |       | CUST                               | CN       |        | -             | -             | -            |             | -           | -            |
| 2302 |       | P                                  | SE       |        | (7,362,632)   | (6,735,857)   | (626,775)    | 626,775     |             | (0)          |
| 2303 |       | P                                  | SG       |        | (15,764,716)  | (14,381,466)  | (1,383,250)  | 1,383,250   |             | 0            |
| 2304 |       |                                    |          | B19 4  | (994,573,845) | (931,323,326) | (63,250,519) | (2,457,250) |             | (65,707,769) |
| 2305 |       |                                    |          |        |               |               |              |             |             |              |
| 2306 | 283   | Accumulated Deferred Income Taxes  |          |        |               |               |              |             |             |              |
| 2307 |       | GP                                 | S        |        | -             | -             | -            |             | -           | -            |
| 2308 |       | P                                  | SG       |        | 12,470,808    | 11,376,577    | 1,094,231    | (1,094,231) |             | (0)          |
| 2309 |       | P                                  | SE       |        | (393,871)     | (360,341)     | (33,530)     | 33,530      |             | (0)          |
| 2310 |       | LABOR                              | SO       |        | 20,462,346    | 18,754,626    | 1,707,720    | (1,707,720) |             | 0            |
| 2311 |       | GP                                 | GPS      |        | (11,101,254)  | (10,174,780)  | (926,474)    | 926,474     |             | (0)          |
| 2312 |       | PTD                                | SNP      |        | (13,680,174)  | (12,546,445)  | (1,133,729)  | 1,133,729   |             | (0)          |
| 2313 |       | P                                  | TROJP    |        | (112,192)     | (102,392)     | (9,800)      | 9,800       |             | (0)          |
| 2314 |       | P                                  | SGCT     |        | -             | -             | -            |             | -           | -            |
| 2315 |       |                                    |          |        |               |               |              |             |             |              |
| 2316 |       |                                    |          | B19 6  | 7,645,662     | 6,947,244     | 698,418      | (698,418)   |             | (0)          |
| 2317 |       |                                    |          |        |               |               |              |             |             |              |
| 2318 |       | TOTAL ACCUMULATED DEF INCOME TAX   |          | B19 6  | (975,382,762) | (911,065,041) | (64,317,721) | 6,957,021   |             | (57,360,701) |

| 2321 | FERC | BUSINESS                          | JURIS  | Ref   | UNADJUSTED RESULTS |                 |              | WASHINGTON |              |
|------|------|-----------------------------------|--------|-------|--------------------|-----------------|--------------|------------|--------------|
|      |      |                                   |        |       | TOTAL              | OTHER           | WASHINGTON   | ADJUSTMENT | ADJ TOTAL    |
| 2322 | ACCT | DESCRIPTION                       | FACTOR |       |                    |                 |              |            |              |
| 2323 | 255  | Accumulated Investment Tax Credit |        |       |                    |                 |              |            |              |
| 2324 |      | PTD                               | S      |       | -                  | -               | -            | 141,000    | 141,000      |
| 2325 |      | PTD                               | ITC84  |       | (6,041,548)        | (5,184,857)     | (856,692)    | (180,284)  | (1,036,975)  |
| 2326 |      | PTD                               | ITC85  |       | (8,056,417)        | (6,980,079)     | (1,076,337)  | -          | (1,076,337)  |
| 2327 |      | PTD                               | ITC86  |       | (3,300,982)        | (2,867,695)     | (433,287)    | -          | (433,287)    |
| 2328 |      | PTD                               | ITC88  |       | (441,037)          | (375,058)       | (65,979)     | -          | (65,979)     |
| 2329 |      | PTD                               | ITC89  |       | (935,648)          | (792,786)       | (142,862)    | -          | (142,862)    |
| 2330 |      | PTD                               | ITC90  |       | (514,543)          | (494,408)       | (20,135)     | -          | (20,135)     |
| 2331 |      | PTD                               | DGU    |       | (3)                | (3)             | -            | -          | -            |
| 2332 |      |                                   |        | B19.7 | (19,290,178)       | (16,694,886)    | (2,595,292)  | (39,284)   | (2,634,576)  |
| 2333 |      |                                   |        |       |                    |                 |              |            |              |
| 2334 |      | TOTAL RATE BASE DEDUCTIONS        |        |       | (1,130,946,856)    | (1,053,211,192) | (77,735,663) | 3,207,297  | (74,528,366) |
| 2335 |      |                                   |        |       |                    |                 |              |            |              |
| 2336 |      |                                   |        |       |                    |                 |              |            |              |

| 2337 | FERC  | ACCT                                | DESCRIPTION | FACTOR | Ref             | UNADJUSTED RESULTS |               |            | WASHINGTON    |           |
|------|-------|-------------------------------------|-------------|--------|-----------------|--------------------|---------------|------------|---------------|-----------|
|      |       |                                     |             |        |                 | TOTAL              | OTHER         | WASHINGTON | ADJUSTMENT    | ADJ TOTAL |
| 2338 | 108SP | Steam Prod Plant Accumulated Depr   |             |        |                 |                    |               |            |               |           |
| 2341 |       | P                                   | SG          |        | (718,821,098)   | (655,749,299)      | (63,071,799)  | 9,923,083  | (53,148,716)  |           |
| 2342 |       | P                                   | SG          |        | (623,854,103)   | (569,115,030)      | (54,739,073)  | -          | (54,739,073)  |           |
| 2343 |       | P                                   | SG          |        | (260,228,182)   | (237,394,880)      | (22,833,303)  | (134,595)  | (22,967,898)  |           |
| 2344 |       | P                                   | DGU         |        | (210,415,825)   | (210,415,825)      | -             | -          | -             |           |
| 2345 |       | P                                   | SSGCH       |        | (185,394,126)   | (168,564,069)      | (16,830,057)  | (22,172)   | (16,852,228)  |           |
| 2346 |       |                                     |             | B17.2  | (1,998,713,335) | (1,841,239,103)    | (157,474,232) | 9,766,316  | (147,707,915) |           |
| 2347 |       |                                     |             |        |                 |                    |               |            |               |           |
| 2348 | 108NP | Nuclear Prod Plant Accumulated Depr |             |        |                 |                    |               |            |               |           |
| 2349 |       | P                                   | SG          |        | -               | -                  | -             | -          | -             |           |
| 2350 |       | P                                   | SG          |        | -               | -                  | -             | -          | -             |           |
| 2351 |       | P                                   | SG          |        | -               | -                  | -             | -          | -             |           |
| 2352 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2353 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2354 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2355 | 108HP | Hydraulic Prod Plant Accum Depr     |             |        |                 |                    |               |            |               |           |
| 2356 |       | Pre-Merger P P                      | DGP         |        | (172,962,526)   | (143,847,398)      | (29,115,128)  | 931,875    | (28,183,252)  |           |
| 2357 |       | Pre-Merger U P                      | DGU         |        | -               | -                  | -             | -          | -             |           |
| 2358 |       | P                                   | SG          |        | (34,765,564)    | (31,715,116)       | (3,050,448)   | (18,448)   | (3,068,896)   |           |
| 2359 |       |                                     |             | B17.4  | (207,728,090)   | (175,562,514)      | (32,165,576)  | 913,427    | (31,252,149)  |           |
| 2360 |       |                                     |             |        |                 |                    |               |            |               |           |
| 2361 | 108OP | Other Production Plant - Accum Depr |             |        |                 |                    |               |            |               |           |
| 2362 |       | P                                   | S           |        | -               | -                  | -             | -          | -             |           |
| 2363 |       | P                                   | SG          |        | (2,952,020)     | (2,693,000)        | (259,020)     | -          | (259,020)     |           |
| 2364 |       | P                                   | SG          |        | -               | -                  | -             | -          | -             |           |
| 2365 |       | P                                   | SG          |        | (31,581,047)    | (28,810,019)       | (2,771,028)   | (34,561)   | (2,805,589)   |           |
| 2366 |       | P                                   | SSCCT       |        | (576,529)       | (524,834)          | (51,695)      | 1,927      | (49,768)      |           |
| 2367 |       |                                     |             | B17.5  | (35,109,596)    | (32,027,853)       | (3,081,743)   | (32,634)   | (3,114,378)   |           |
| 2368 |       |                                     |             |        |                 |                    |               |            |               |           |
| 2369 | 108EP | Experimental Plant - Accum Depr     |             |        |                 |                    |               |            |               |           |
| 2370 |       | P                                   | SG          |        | -               | -                  | -             | -          | -             |           |
| 2371 |       | P                                   | SG          |        | -               | -                  | -             | -          | -             |           |
| 2372 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2373 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2374 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2375 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2376 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2377 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2378 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2379 |       |                                     |             |        | -               | -                  | -             | -          | -             |           |
| 2380 |       | TOTAL PRODUCTION PLANT DEPRECIATION |             |        | (2,241,551,021) | (2,048,829,470)    | (192,721,551) | 10,647,110 | (182,074,442) |           |

| 2381 | FERC | ACCT                                       | DESCRIPTION | FACTOR | Ref             | UNADJUSTED RESULTS |               |            | WASHINGTON    |           |
|------|------|--|-------------|--------|-----------------|--------------------|---------------|------------|---------------|-----------|
|      |      |  |             |        |                 | TOTAL              | OTHER         | WASHINGTON | ADJUSTMENT    | ADJ TOTAL |
| 2382 |      | S  |             |        | -               | -                  | -             | -          | -             |           |
| 2386 |      | DGP  |             |        | (172,962,526)   | (143,847,398)      | (29,115,128)  | 931,875    | (28,183,252)  |           |
| 2387 |      | DGU  |             |        | (210,415,825)   | (210,415,825)      | -             | -          | -             |           |
| 2388 |      | SG   |             |        | (1,672,202,015) | (1,525,477,343)    | (146,724,671) | 9,735,479  | (136,989,193) |           |
| 2389 |      | SSGCH                                      |             |        | (185,394,126)   | (168,564,069)      | (16,830,057)  | (22,172)   | (16,852,228)  |           |
| 2390 |      | SSCCT                                      |             |        | (576,529)       | (524,834)          | (51,695)      | 1,927      | (49,768)      |           |
| 2391 |      | Total of Prod Plant Depreciation by Factor |             |        | (2,241,551,021) | (2,048,829,470)    | (192,721,551) | 10,647,110 | (182,074,442) |           |
| 2392 |      |  |             |        |                 |                    |               |            |               |           |

| 2394 | FERC  | ACCT                                | DESCRIPTION | FACTOR | Ref           | UNADJUSTED RESULTS |              |            | WASHINGTON   |           |
|------|-------|-------------------------------------|-------------|--------|---------------|--------------------|--------------|------------|--------------|-----------|
|      |       |                                     |             |        |               | TOTAL              | OTHER        | WASHINGTON | ADJUSTMENT   | ADJ TOTAL |
| 2396 | 108TP | Transmission Plant Accumulated Depr |             |        |               |                    |              |            |              |           |
| 2397 |       | T                                   | SG          |        | (334,495,290) | (305,145,540)      | (29,349,750) | 4,308      | (29,345,442) |           |
| 2398 |       | T                                   | SG          |        | (316,271,539) | (288,520,802)      | (27,750,737) | -          | (27,750,737) |           |
| 2399 |       | T                                   | SG          |        | (185,607,187) | (169,321,384)      | (16,285,804) | (64,191)   | (16,349,995) |           |
| 2400 |       | TOTAL TRANS PLANT ACCUM DEPR        |             | B17.7  | (836,374,016) | (762,987,726)      | (73,386,290) | (59,883)   | (73,446,173) |           |

| 2403 | FERC   | BUSINESS                                     | JURIS    | Ref    | UNADJUSTED RESULTS     |                        |                      | WASHINGTON       |                      |
|------|--------|--|----------|--------|------------------------|------------------------|----------------------|------------------|----------------------|
| 2404 | ACCT   | DESCRIPTIC                                   | FUNCTION | FACTOR | TOTAL                  | OTHER                  | WASHINGTON           | ADJUSTMENT       | ADJ TOTAL            |
| 2405 | 108360 | Land and Land Rights                         |          |        |                        |                        |                      |                  |                      |
| 2406 |        | DPW  | S        |        | (3,973,375)            | (3,816,865)            | (156,510)            | 425              | (156,085)            |
| 2407 |        |  |          | B17.8  | (3,973,375)            | (3,816,865)            | (156,510)            | 425              | (156,085)            |
| 2408 |        |  |          |        |                        |                        |                      |                  |                      |
| 2409 | 108361 | Structures and Improvements                  |          |        |                        |                        |                      |                  |                      |
| 2410 |        | DPW  | S        |        | (8,171,933)            | (7,761,958)            | (409,975)            | 2,347            | (407,628)            |
| 2411 |        |  |          | B17.8  | (8,171,933)            | (7,761,958)            | (409,975)            | 2,347            | (407,628)            |
| 2412 |        |  |          |        |                        |                        |                      |                  |                      |
| 2413 | 108362 | Station Equipment                            |          |        |                        |                        |                      |                  |                      |
| 2414 |        | DPW  | S        |        | (106,647,206)          | (97,647,663)           | (8,999,543)          | 20,837           | (8,978,706)          |
| 2415 |        |  |          | B17.8  | (106,647,206)          | (97,647,663)           | (8,999,543)          | 20,837           | (8,978,706)          |
| 2416 |        |  |          |        |                        |                        |                      |                  |                      |
| 2417 | 108364 | Poles, Towers & Fixtures                     |          |        |                        |                        |                      |                  |                      |
| 2418 |        | DPW  | S        |        | (325,415,448)          | (290,452,265)          | (34,963,183)         | 164,876          | (34,798,307)         |
| 2419 |        |  |          | B17.8  | (325,415,448)          | (290,452,265)          | (34,963,183)         | 164,876          | (34,798,307)         |
| 2420 |        |  |          |        |                        |                        |                      |                  |                      |
| 2421 | 108365 | Overhead Conductors                          |          |        |                        |                        |                      |                  |                      |
| 2422 |        | DPW  | S        |        | (201,732,237)          | (184,925,838)          | (16,806,399)         | 299,224          | (16,507,175)         |
| 2423 |        |  |          | B17.9  | (201,732,237)          | (184,925,838)          | (16,806,399)         | 299,224          | (16,507,175)         |
| 2424 |        |  |          |        |                        |                        |                      |                  |                      |
| 2425 | 108366 | Underground Conduit                          |          |        |                        |                        |                      |                  |                      |
| 2426 |        | DPW  | S        |        | (79,739,125)           | (77,545,069)           | (2,194,056)          | 14,317           | (2,179,739)          |
| 2427 |        |  |          | B17.9  | (79,739,125)           | (77,545,069)           | (2,194,056)          | 14,317           | (2,179,739)          |
| 2428 |        |  |          |        |                        |                        |                      |                  |                      |
| 2429 | 108367 | Underground Conductors                       |          |        |                        |                        |                      |                  |                      |
| 2430 |        | DPW  | S        |        | (169,347,144)          | (165,131,832)          | (4,215,312)          | 56,554           | (4,158,757)          |
| 2431 |        |  |          | B17.9  | (169,347,144)          | (165,131,832)          | (4,215,312)          | 56,554           | (4,158,757)          |
| 2432 |        |  |          |        |                        |                        |                      |                  |                      |
| 2433 | 108368 | Line Transformers                            |          |        |                        |                        |                      |                  |                      |
| 2434 |        | DPW  | S        |        | (286,595,577)          | (254,057,743)          | (32,537,834)         | 541,232          | (31,996,602)         |
| 2435 |        |  |          | B17.9  | (286,595,577)          | (254,057,743)          | (32,537,834)         | 541,232          | (31,996,602)         |
| 2436 |        |  |          |        |                        |                        |                      |                  |                      |
| 2437 | 108369 | Services                                     |          |        |                        |                        |                      |                  |                      |
| 2438 |        | DPW  | S        |        | (112,596,310)          | (103,525,374)          | (9,070,935)          | 113,641          | (8,957,294)          |
| 2439 |        |  |          | B17.10 | (112,596,310)          | (103,525,374)          | (9,070,935)          | 113,641          | (8,957,294)          |
| 2440 |        |  |          |        |                        |                        |                      |                  |                      |
| 2441 | 108370 | Meters                                       |          |        |                        |                        |                      |                  |                      |
| 2442 |        | DPW  | S        |        | (69,112,769)           | (65,092,135)           | (4,020,635)          | 8,635            | (4,012,000)          |
| 2443 |        |  |          | B17.10 | (69,112,769)           | (65,092,135)           | (4,020,635)          | 8,635            | (4,012,000)          |
| 2444 |        |  |          |        |                        |                        |                      |                  |                      |
| 2445 |        |  |          |        |                        |                        |                      |                  |                      |
| 2446 |        |  |          |        |                        |                        |                      |                  |                      |
| 2447 | 108371 | Installations on Customers' Premises         |          |        |                        |                        |                      |                  |                      |
| 2448 |        | DPW  | S        |        | (6,231,599)            | (5,924,410)            | (307,188)            | 3,169            | (304,019)            |
| 2449 |        |  |          | B17.10 | (6,231,599)            | (5,924,410)            | (307,188)            | 3,169            | (304,019)            |
| 2450 |        |  |          |        |                        |                        |                      |                  |                      |
| 2451 | 108372 | Leased Property                              |          |        |                        |                        |                      |                  |                      |
| 2452 |        | DPW  | S        |        | (38,833)               | (38,833)               | -                    | -                | -                    |
| 2453 |        |  |          | B17.10 | (38,833)               | (38,833)               | -                    | -                | -                    |
| 2454 |        |  |          |        |                        |                        |                      |                  |                      |
| 2455 | 108373 | Street Lights                                |          |        |                        |                        |                      |                  |                      |
| 2456 |        | DPW  | S        |        | (25,570,091)           | (23,918,904)           | (1,651,186)          | 43,110           | (1,608,077)          |
| 2457 |        |  |          | B17.11 | (25,570,091)           | (23,918,904)           | (1,651,186)          | 43,110           | (1,608,077)          |
| 2458 |        |  |          |        |                        |                        |                      |                  |                      |
| 2459 | 108D00 | Unclassified Dist Plant - Acct 300           |          |        |                        |                        |                      |                  |                      |
| 2460 |        | DPW  | S        |        | -                      | -                      | -                    | -                | -                    |
| 2461 |        |  |          |        | -                      | -                      | -                    | -                | -                    |
| 2462 |        |  |          |        |                        |                        |                      |                  |                      |
| 2463 | 108DS  | Unclassified Dist Sub Plant - Acct 300       |          |        |                        |                        |                      |                  |                      |
| 2464 |        | DPW  | S        |        | -                      | -                      | -                    | -                | -                    |
| 2465 |        |  |          |        | -                      | -                      | -                    | -                | -                    |
| 2466 |        |  |          |        |                        |                        |                      |                  |                      |
| 2467 | 108DP  | Unclassified Dist Sub Plant - Acct 300       |          |        |                        |                        |                      |                  |                      |
| 2468 |        | DPW  | S        |        | -                      | -                      | -                    | -                | -                    |
| 2469 |        |  |          |        | -                      | -                      | -                    | -                | -                    |
| 2470 |        |  |          |        |                        |                        |                      |                  |                      |
| 2471 |        |  |          |        |                        |                        |                      |                  |                      |
| 2472 |        | <b>TOTAL DISTRIBUTION PLANT DEPR</b>         |          | B17.11 | <b>(1,395,171,646)</b> | <b>(1,279,838,889)</b> | <b>(115,332,756)</b> | <b>1,268,367</b> | <b>(114,064,389)</b> |
| 2473 |        |  |          |        |                        |                        |                      |                  |                      |
| 2474 |        |  |          |        |                        |                        |                      |                  |                      |
| 2475 |        |  |          |        |                        |                        |                      |                  |                      |
| 2476 |        | Summary of Distribution Plant Depr by Factor |          |        |                        |                        |                      |                  |                      |
| 2477 |        | S  |          |        | (1,395,171,646)        | (1,279,838,889)        | (115,332,756)        | 1,268,367        | (114,064,389)        |
| 2478 |        |  |          |        |                        |                        |                      |                  |                      |
| 2479 |        | Total Distribution Depreciation by Factor    |          |        | (1,395,171,646)        | (1,279,838,889)        | (115,332,756)        | 1,268,367        | (114,064,389)        |

| FERC |            | BUSINESS                                   | JURIS. | UNADJUSTED RESULTS |               |                        |                        |                      |                   |                      |
|------|------------|--|--------|--------------------|---------------|------------------------|------------------------|----------------------|-------------------|----------------------|
| ACCT | DESCRIPTIC | FUNCTION                                   | FACTOR | Ref                | TOTAL         | OTHER                  | WASHINGTON             | ADJUSTMENT           | ADJ TOTAL         |                      |
| 2484 | 108GP      | General Plant Accumulated Depr             |        |                    |               |                        |                        |                      |                   |                      |
| 2485 |            | G-SITUS                                    | S      |                    | (123,500,534) | (112,416,932)          | (11,083,601)           | (149,921)            | (11,233,522)      |                      |
| 2486 |            | G-DGP                                      | SG     |                    | (7,540,977)   | (6,879,306)            | (661,671)              | 4,960                | (656,710)         |                      |
| 2487 |            | G-DGU                                      | SG     |                    | (14,019,592)  | (12,789,466)           | (1,230,127)            | -                    | (1,230,127)       |                      |
| 2488 |            | G-SG                                       | SG     |                    | (24,578,107)  | (22,421,541)           | (2,156,566)            | 11,145               | (2,145,422)       |                      |
| 2489 |            | CUST                                       | CN     |                    | (7,321,525)   | (6,750,768)            | (570,757)              | (3,908)              | (574,665)         |                      |
| 2490 |            | PTD  | SO     |                    | (91,384,321)  | (83,757,685)           | (7,626,635)            | (55,158)             | (7,681,794)       |                      |
| 2491 |            | P  | SE     |                    | (559,684)     | (512,039)              | (47,646)               | (1,012)              | (48,657)          |                      |
| 2492 |            | G-DGU                                      | DGU    |                    | (2,812,926)   | (2,812,926)            | -                      | -                    | -                 |                      |
| 2493 |            | P  | DEU    |                    | (1,583)       | (1,583)                | -                      | -                    | -                 |                      |
| 2494 |            | G-SG                                       | SSGCH  |                    | (2,566,438)   | (2,333,457)            | (232,981)              | (1,394)              | (234,374)         |                      |
| 2495 |            |  |        | B17.21             | (274,285,688) | (250,675,704)          | (23,609,984)           | (195,288)            | (23,805,272)      |                      |
| 2496 |            |  |        |                    |               |                        |                        |                      |                   |                      |
| 2497 |            |  |        |                    |               |                        |                        |                      |                   |                      |
| 2498 | 108MP      | Mining Plant Accumulated Depr              |        |                    |               |                        |                        |                      |                   |                      |
| 2499 |            | P  | S      |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2500 |            | P  | DEU    |                    | (47,247,569)  | (47,247,569)           | -                      | -                    | -                 |                      |
| 2501 |            | P  | SE     |                    | (115,891,019) | (106,025,304)          | (9,865,715)            | -                    | (9,865,715)       |                      |
| 2502 |            |  |        | B17.22             | (163,138,588) | (153,272,873)          | (9,865,715)            | -                    | (9,865,715)       |                      |
| 2503 | 108MP      | Less Centralia Situs Depreciation          |        |                    |               |                        |                        |                      |                   |                      |
| 2504 |            | P  | S      |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2505 |            |  |        |                    | (163,138,588) | (153,272,873)          | (9,865,715)            | -                    | (9,865,715)       |                      |
| 2506 |            |  |        |                    |               |                        |                        |                      |                   |                      |
| 2507 | 1081390    | Accum Depr - Capital Lease                 |        |                    |               |                        |                        |                      |                   |                      |
| 2508 |            | PTD  | SO     |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2509 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2510 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2511 |            | Remove Capital Leases                      |        |                    |               |                        |                        |                      |                   |                      |
| 2512 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2513 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2514 | 1081399    | Accum Depr - Capital Lease                 |        |                    |               |                        |                        |                      |                   |                      |
| 2515 |            | P  | S      |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2516 |            | P  | SE     |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2517 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2518 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2519 |            | Remove Capital Leases                      |        |                    |               |                        |                        |                      |                   |                      |
| 2520 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2521 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2522 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2523 |            | <b>TOTAL GENERAL PLANT ACCUM DEPR</b>      |        |                    |               | <b>(437,424,276)</b>   | <b>(403,948,577)</b>   | <b>(33,475,699)</b>  | <b>(195,288)</b>  | <b>(33,670,987)</b>  |
| 2524 |            |  |        |                    |               |                        |                        |                      |                   |                      |
| 2525 |            |  |        |                    |               |                        |                        |                      |                   |                      |
| 2526 |            |  |        |                    |               |                        |                        |                      |                   |                      |
| 2527 |            | Summary of General Depreciation by Factor  |        |                    |               |                        |                        |                      |                   |                      |
| 2528 |            | S  |        |                    | (123,500,534) | (112,416,932)          | (11,083,601)           | (149,921)            | (11,233,522)      |                      |
| 2529 |            | DGP  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2530 |            | DGU  |        |                    | (2,812,926)   | (2,812,926)            | -                      | -                    | -                 |                      |
| 2531 |            | SE   |        |                    | (116,450,703) | (106,537,343)          | (9,913,360)            | (1,012)              | (9,914,372)       |                      |
| 2532 |            | SO   |        |                    | (91,384,321)  | (83,757,685)           | (7,626,635)            | (55,158)             | (7,681,794)       |                      |
| 2533 |            | CN   |        |                    | (7,321,525)   | (6,750,768)            | (570,757)              | (3,908)              | (574,665)         |                      |
| 2534 |            | SG   |        |                    | (46,138,676)  | (42,090,313)           | (4,048,364)            | 16,105               | (4,032,259)       |                      |
| 2535 |            | DEU  |        |                    | (47,249,153)  | (47,249,153)           | -                      | -                    | -                 |                      |
| 2536 |            | SSGCH                                      |        |                    | (2,566,438)   | (2,333,457)            | (232,981)              | (1,394)              | (234,374)         |                      |
| 2537 |            | Remove Capital Leases                      |        |                    |               |                        |                        |                      |                   |                      |
| 2538 |            |  |        |                    | -             | -                      | -                      | -                    | -                 |                      |
| 2539 |            | Total General Depreciation by Factor       |        |                    |               | (437,424,276)          | (403,948,577)          | (33,475,699)         | (195,288)         | (33,670,987)         |
| 2540 |            |  |        |                    |               |                        |                        |                      |                   |                      |
| 2541 |            | <b>TOTAL ACCUM DEPR - PLANT IN SERVICE</b> |        |                    |               | <b>(4,910,520,959)</b> | <b>(4,495,604,662)</b> | <b>(414,916,297)</b> | <b>11,660,306</b> | <b>(403,255,991)</b> |

| 2544 | FERC   | BUSINESS                              | JURIS    |        | UNADJUSTED RESULTS |               |               | WASHINGTON   |            |              |
|------|--------|---------------------------------------|----------|--------|--------------------|---------------|---------------|--------------|------------|--------------|
| 2545 | ACCT   | DESCRIPTIC                            | FUNCTION | FACTOR | Ref                | TOTAL         | OTHER         | WASHINGTON   | ADJUSTMENT | ADJ TOTAL    |
| 2547 | 111SP  | Accum Prov for Amort-Steam            |          |        |                    |               |               |              |            |              |
| 2548 |        | P                                     | SG       |        |                    | -             | -             | -            | -          | -            |
| 2549 |        | P                                     | SG       |        |                    | -             | -             | -            | -          | -            |
| 2550 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2551 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2552 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2553 | 111GP  | Accum Prov for Amort-General          |          |        |                    |               |               |              |            |              |
| 2554 |        | G-SITUS                               | S        |        |                    | (14,364,633)  | (13,292,130)  | (1,072,503)  | -          | (1,072,503)  |
| 2555 |        | CUST                                  | CN       |        |                    | (1,278,072)   | (1,178,439)   | (99,633)     | -          | (99,633)     |
| 2556 |        | I-SG                                  | SG       |        |                    | -             | -             | -            | -          | -            |
| 2557 |        | PTD                                   | SO       |        |                    | (5,534,105)   | (5,072,247)   | (461,858)    | -          | (461,858)    |
| 2558 |        | P                                     | SE       |        |                    | 63,266        | 57,880        | 5,386        | -          | 5,386        |
| 2559 |        |                                       |          |        | B18.1              | (21,113,545)  | (19,484,936)  | (1,628,609)  | -          | (1,628,609)  |
| 2560 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2561 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2562 | 111HP  | Accum Prov for Amort-Hydro            |          |        |                    |               |               |              |            |              |
| 2563 |        | Pre-Merger P                          | P        | DGP    |                    | -             | -             | -            | -          | -            |
| 2564 |        | Pre-Merger U                          | P        | DGU    |                    | -             | -             | -            | -          | -            |
| 2565 |        | Post-Merger I                         | P        | SG     |                    | (121,285)     | (110,643)     | (10,642)     | -          | (10,642)     |
| 2566 |        | Post-Merger I                         | P        | SG-U   |                    | -             | -             | -            | -          | -            |
| 2567 |        |                                       |          |        | B18.2              | (121,285)     | (110,643)     | (10,642)     | -          | (10,642)     |
| 2568 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2569 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2570 | 111IP  | Accum Prov for Amort-Intangible Plant |          |        |                    |               |               |              |            |              |
| 2571 |        | I-SITUS                               | S        |        |                    | (26,343,505)  | (24,552,123)  | (1,791,382)  | -          | (1,791,382)  |
| 2572 |        | I-DGP                                 | SG       |        |                    | (1,907,536)   | (1,740,162)   | (167,374)    | -          | (167,374)    |
| 2573 |        | I-DGU                                 | SG       |        |                    | (328,808)     | (299,957)     | (28,851)     | -          | (28,851)     |
| 2574 |        | P                                     | SE       |        |                    | (149,215)     | (136,512)     | (12,703)     | -          | (12,703)     |
| 2575 |        | I-SG                                  | SG       |        |                    | (13,348,028)  | (12,176,827)  | (1,171,201)  | -          | (1,171,201)  |
| 2576 |        | CUST                                  | CN       |        |                    | (48,346,632)  | (44,577,722)  | (3,768,910)  | -          | (3,768,910)  |
| 2577 |        | I-DGU                                 | DGU      |        |                    | (6,885)       | (6,885)       | -            | -          | -            |
| 2578 |        | P                                     | DEU      |        |                    | (277,114)     | (277,114)     | -            | -          | -            |
| 2579 |        | PTD                                   | SO       |        |                    | (141,919,819) | (130,075,657) | (11,844,162) | -          | (11,844,162) |
| 2580 |        |                                       |          |        |                    | (232,627,541) | (213,842,959) | (18,784,583) | -          | (18,784,583) |
| 2581 | 111IP  | Less Non-Utility Plant                |          |        |                    |               |               |              |            |              |
| 2582 |        | NUTIL                                 | OTH      |        |                    | -             | -             | -            | -          | -            |
| 2583 |        |                                       |          |        | B18.2              | (232,627,541) | (213,842,959) | (18,784,583) | -          | (18,784,583) |
| 2584 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2585 | 111399 | Accum Prov for Amort-Mining           |          |        |                    |               |               |              |            |              |
| 2586 |        | P                                     | SE       |        |                    | -             | -             | -            | -          | -            |
| 2587 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2588 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2589 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2590 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2591 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2592 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2593 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2594 |        |                                       |          |        |                    | -             | -             | -            | -          | -            |
| 2595 |        | S                                     |          |        |                    | (40,708,138)  | (37,844,253)  | (2,863,885)  | -          | (2,863,885)  |
| 2596 |        | DGP                                   |          |        |                    | -             | -             | -            | -          | -            |
| 2597 |        | DGU                                   |          |        |                    | (6,885)       | (6,885)       | -            | -          | -            |
| 2598 |        | SE                                    |          |        |                    | (85,949)      | (78,633)      | (7,317)      | -          | (7,317)      |
| 2599 |        | SO                                    |          |        |                    | (147,453,924) | (135,147,904) | (12,306,021) | -          | (12,306,021) |
| 2600 |        | CN                                    |          |        |                    | (49,624,704)  | (45,756,160)  | (3,868,544)  | -          | (3,868,544)  |
| 2601 |        | DEU                                   |          |        |                    | (277,114)     | (277,114)     | -            | -          | -            |
| 2602 |        | SG                                    |          |        |                    | (15,705,657)  | (14,327,589)  | (1,378,068)  | -          | (1,378,068)  |
| 2603 |        |                                       |          |        |                    | (253,862,371) | (233,438,538) | (20,423,834) | -          | (20,423,834) |
| 2594 |        | Summary of Amortization by Factor     |          |        |                    |               |               |              |            |              |
| 2595 |        | S                                     |          |        |                    | (40,708,138)  | (37,844,253)  | (2,863,885)  | -          | (2,863,885)  |
| 2596 |        | DGP                                   |          |        |                    | -             | -             | -            | -          | -            |
| 2597 |        | DGU                                   |          |        |                    | (6,885)       | (6,885)       | -            | -          | -            |
| 2598 |        | SE                                    |          |        |                    | (85,949)      | (78,633)      | (7,317)      | -          | (7,317)      |
| 2599 |        | SO                                    |          |        |                    | (147,453,924) | (135,147,904) | (12,306,021) | -          | (12,306,021) |
| 2600 |        | CN                                    |          |        |                    | (49,624,704)  | (45,756,160)  | (3,868,544)  | -          | (3,868,544)  |
| 2601 |        | DEU                                   |          |        |                    | (277,114)     | (277,114)     | -            | -          | -            |
| 2602 |        | SG                                    |          |        |                    | (15,705,657)  | (14,327,589)  | (1,378,068)  | -          | (1,378,068)  |
| 2603 |        |                                       |          |        |                    | (253,862,371) | (233,438,538) | (20,423,834) | -          | (20,423,834) |



|                               | 3.1              | 3.2             | 3.3         | 3.4        | 3.5          | 3.6           | 3.7              | 3.8            |
|-------------------------------|------------------|-----------------|-------------|------------|--------------|---------------|------------------|----------------|
|                               | Weather          | Effective Price | Revenue     | USBR/UKRB  | SO2 Emission | Remove        | Special Revenue  | Centralia Gain |
|                               | Normalization    | Change          | Normalizing | Revenues   | Allowances   | Contingencies | Reclassification | Adjustment     |
|                               | Total Normalized |                 | Adjustments |            |              |               |                  |                |
| 1 Operating Revenues:         |                  |                 |             |            |              |               |                  |                |
| 2 General Business Revenues   | 14,923,279       | 427,926         | 1,364,320   | 20,743,729 | -            | -             | (7,612,696)      | -              |
| 3 Interdepartmental           | -                | -               | -           | -          | -            | -             | -                | -              |
| 4 Special Sales               | -                | -               | -           | -          | -            | -             | -                | -              |
| 5 Other Operating Revenues    | (7,577,117)      | -               | -           | -          | -            | (2,078,072)   | -                | (5,499,045)    |
| 6 Total Operating Revenues    | 7,346,162        | 427,926         | 1,364,320   | 20,743,729 | -            | (2,078,072)   | (7,612,696)      | (5,499,045)    |
| 7                             |                  |                 |             |            |              |               |                  |                |
| 8 Operating Expenses:         |                  |                 |             |            |              |               |                  |                |
| 9 Steam Production            | -                | -               | -           | -          | -            | -             | -                | -              |
| 10 Nuclear Production         | -                | -               | -           | -          | -            | -             | -                | -              |
| 11 Hydro Production           | 1,755,178        | -               | -           | 1,755,178  | -            | -             | -                | -              |
| 12 Other Power Supply         | -                | -               | -           | -          | -            | -             | -                | -              |
| 13 Transmission               | -                | -               | -           | -          | -            | -             | -                | -              |
| 14 Distribution               | -                | -               | -           | -          | -            | -             | -                | -              |
| 15 Customer Accounting        | -                | -               | -           | -          | -            | -             | -                | -              |
| 16 Customer Service & Info    | -                | -               | -           | -          | -            | -             | -                | -              |
| 17 Sales                      | -                | -               | -           | -          | -            | -             | -                | -              |
| 18 Administrative & General   | -                | -               | -           | -          | -            | -             | -                | -              |
| 19 Total O&M Expenses         | 1,755,178        | -               | -           | 1,755,178  | -            | -             | -                | -              |
| 20 Depreciation               | -                | -               | -           | -          | -            | -             | -                | -              |
| 21 Amortization               | -                | -               | -           | -          | -            | -             | -                | -              |
| 22 Taxes Other Than Income    | -                | -               | -           | -          | -            | -             | -                | -              |
| 23 Income Taxes: Federal      | (8,263,210)      | 142,974         | 455,833     | 6,930,687  | (586,423)    | -             | (697,308)        | (11,965,496)   |
| 24 State                      | (1,122,833)      | 19,428          | 61,940      | 941,765    | (79,685)     | -             | (94,753)         | (1,625,912)    |
| 25 Deferred Income Taxes      | 11,634,259       | -               | -           | -          | -            | 129,259       | -                | 11,505,000     |
| 26 Investment Tax Credit Adj. | -                | -               | -           | -          | -            | -             | -                | -              |
| 27 Misc Revenue & Expense     | (340,594)        | -               | -           | -          | (340,594)    | -             | -                | -              |
| 28 Total Operating Expenses:  | 3,662,800        | 162,402         | 517,773     | 7,872,453  | 1,089,071    | (211,335)     | (792,061)        | (2,086,409)    |
| 29                            |                  |                 |             |            |              |               |                  |                |
| 30 Operating Rev For Return:  | 3,683,362        | 265,524         | 846,547     | 12,871,276 | (1,089,071)  | 211,335       | (1,286,012)      | (3,412,636)    |
| 31                            |                  |                 |             |            |              |               |                  |                |
| 32 Rate Base:                 |                  |                 |             |            |              |               |                  |                |
| 33 Electric Plant In Service  | -                | -               | -           | -          | -            | -             | -                | -              |
| 34 Plant Held for Future Use  | -                | -               | -           | -          | -            | -             | -                | -              |
| 35 Misc Deferred Debits       | -                | -               | -           | -          | -            | -             | -                | -              |
| 36 Elec Plant Acq Adj         | -                | -               | -           | -          | -            | -             | -                | -              |
| 37 Nuclear Fuel               | -                | -               | -           | -          | -            | -             | -                | -              |
| 38 Prepayments                | -                | -               | -           | -          | -            | -             | -                | -              |
| 39 Fuel Stock                 | -                | -               | -           | -          | -            | -             | -                | -              |
| 40 Material & Supplies        | -                | -               | -           | -          | -            | -             | -                | -              |
| 41 Working Capital            | -                | -               | -           | -          | -            | -             | -                | -              |
| 42 Weatherization Loans       | -                | -               | -           | -          | -            | -             | -                | -              |
| 43 Misc Rate Base             | -                | -               | -           | -          | -            | -             | -                | -              |
| 44 Total Electric Plant:      | -                | -               | -           | -          | -            | -             | -                | -              |
| 45                            |                  |                 |             |            |              |               |                  |                |
| 46 Deductions:                |                  |                 |             |            |              |               |                  |                |
| 47 Accum Prov For Deprec      | -                | -               | -           | -          | -            | -             | -                | -              |
| 48 Accum Prov For Amort       | -                | -               | -           | -          | -            | -             | -                | -              |
| 49 Accum Def Income Tax       | 1,415,358        | -               | -           | -          | 1,415,358    | -             | -                | -              |
| 50 Unamortized ITC            | -                | -               | -           | -          | -            | -             | -                | -              |
| 51 Customer Adv For Const     | -                | -               | -           | -          | -            | -             | -                | -              |
| 52 Customer Service Deposits  | -                | -               | -           | -          | -            | -             | -                | -              |
| 53 Miscellaneous Deductions   | (3,416,674)      | -               | -           | -          | (3,912,517)  | 495,844       | -                | -              |
| 54                            |                  |                 |             |            |              |               |                  |                |
| 55 Total Deductions:          | (2,001,316)      | -               | -           | -          | (2,497,160)  | 495,844       | -                | -              |
| 56                            |                  |                 |             |            |              |               |                  |                |
| 57 Total Rate Base:           | (2,001,316)      | -               | -           | -          | (2,497,160)  | 495,844       | -                | -              |
| 58                            |                  |                 |             |            |              |               |                  |                |
| 59                            |                  |                 |             |            |              |               |                  |                |
| 60 Estimated ROE impact       | 1.379%           | 0.096%          | 0.305%      | 4.640%     | -0.393%      | 0.134%        | -0.475%          | -1.703%        |
| 61                            |                  |                 |             |            |              |               |                  |                |
| 62                            |                  |                 |             |            |              |               |                  |                |
| 63                            |                  |                 |             |            |              |               |                  |                |
| 64 TAX CALCULATION:           |                  |                 |             |            |              |               |                  |                |
| 65                            |                  |                 |             |            |              |               |                  |                |
| 66 Operating Revenue          | 5,931,577        | 427,926         | 1,364,320   | 20,743,729 | (1,755,178)  | 340,594       | (2,078,072)      | (5,499,045)    |
| 67 Other Deductions           | -                | -               | -           | -          | -            | -             | -                | -              |
| 68 Interest (AFUDC)           | -                | -               | -           | -          | -            | -             | -                | -              |
| 69 Interest                   | -                | -               | -           | -          | -            | -             | -                | -              |
| 70 Schedule "M" Additions     | (30,274,741)     | -               | -           | -          | -            | 48,248        | (8,989)          | (30,314,000)   |
| 71 Schedule "M" Deductions    | 388,842          | -               | -           | -          | -            | 388,842       | -                | -              |
| 72 Income Before Tax          | (24,732,006)     | 427,926         | 1,364,320   | 20,743,729 | (1,755,178)  | -             | (2,087,061)      | (35,813,045)   |
| 73                            |                  |                 |             |            |              |               |                  |                |
| 74 State Income Taxes         | (1,122,833)      | 19,428          | 61,940      | 941,765    | (79,685)     | -             | (94,753)         | (1,625,912)    |
| 75                            |                  |                 |             |            |              |               |                  |                |
| 76 Taxable Income             | (23,609,173)     | 408,498         | 1,302,380   | 19,801,964 | (1,675,493)  | -             | (1,992,308)      | (34,187,133)   |
| 77                            |                  |                 |             |            |              |               |                  |                |
| 78 Federal Income Taxes       | (8,263,210)      | 142,974         | 455,833     | 6,930,687  | (586,423)    | -             | (697,308)        | (11,965,496)   |

**PacifiCorp  
 Washington Results of Operations March 2003  
 Weather Normalization**

|                              | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Income:</b> |                |             |                          |               |                 |                                 |             |
| Residential                  | 440            | 1           | 537,693                  | WA            | Situs           | 537,693                         | 3.1.1       |
| Commercial                   | 442            | 1           | (109,767)                | WA            | Situs           | (109,767)                       | 3.1.1       |
| Total                        |                |             | <u>427,926</u>           |               |                 | <u>427,926</u>                  |             |

**Description of Adjustment:**

This adjustment normalizes revenues in the test period by comparing actual loads to temperature normalized loads. Weather normalization reflects weather or temperature patterns which were measurably different than normal, as defined by using 30-year historical studies by the National Oceanic & Atmospheric Administration. Only residential and commercial sales are considered weather sensitive. Industrial sales are more sensitive to specific economic factors. This revenue adjustment corresponds with temperature adjustments made to system peak, energy loads and net power costs.

**PacifiCorp  
 Washington Results of Operations March 2003  
 Effective Price Change**

|                                  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|----------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Income:</b>     |                |             |                          |               |                 |                                 |             |
| Residential                      | 440            | 2           | 536,290                  | WA            | Situs           | 536,290                         | 3.2.1       |
| Commercial                       | 442            | 2           | 190,779                  | WA            | Situs           | 190,779                         | 3.2.1       |
| Industrial                       | 442            | 2           | 632,225                  | WA            | Situs           | 632,225                         | 3.2.1       |
| Public Street & Highway Lighting | 444            | 2           | 5,026                    | WA            | Situs           | 5,026                           | 3.2.1       |
|                                  |                |             | <u>1,364,320</u>         |               |                 | <u>1,364,320</u>                |             |

**Description of Adjustment:**

This adjustment annualizes the January 1, 2003 one-percent price increase to existing contracts and tariffs from April to December 2002 to reflect a full year of revenues based on the new rates. This is done by comparing actual revenues in the test period to the annualized revenues calculated by applying the new rates in the contracts and tariffs to current energy usage.

**PacifiCorp  
 Washington Results of Operations March 2003  
 Revenue Normalizing Adjustments**

|                              | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Income:</b> |                |             |                          |               |                 |                                 |             |
| Residential                  | 440            | 1           | 17,691,573               | WA            | Situs           | 17,691,573                      | 3.3.1       |
| Commercial                   | 442            | 1           | 1,248,019                | WA            | Situs           | 1,248,019                       | 3.3.1       |
| Industrial                   | 442            | 1           | 1,788,402                | WA            | Situs           | 1,788,402                       | 3.3.1       |
| Public Street Hwy            | 444            | 1           | 15,735                   | WA            | Situs           | 15,735                          | 3.3.1       |
|                              |                |             | <u>20,743,729</u>        |               |                 | <u>20,743,729</u>               |             |

**Description of Adjustment:**

The revenue normalization adjustment removes revenues that should not be included in the revenue requirement calculation. These are schedules 97-Centralia gain, 98-BPA credit, and 191-System Benefit Charge. Blue Sky revenues are also removed along with program expenses in adjustment 4.3 to assure that other customers don't subsidize this program. This adjustment also normalizes the test period revenues by removing out of period adjustments.

**PacifiCorp  
Washington Results of Operations March 2003  
USBR/UKRB Revenues**

|                               | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|-------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Income:</b>  |                |             |                          |               |                 |                                 |             |
| California Discount           | 442            | 1           | 2,665,864                | CA            | Situs           | -                               |             |
| Oregon Discount               | 442            | 1           | <u>7,761,021</u>         | OR            | Situs           | -                               |             |
|                               |                |             | 10,426,885               |               |                 |                                 |             |
| <b>Adjustment to Expense:</b> |                |             |                          |               |                 |                                 |             |
| California Discount           | 539            | 1           | 2,665,864                | DGP           | 16.8332%        | 448,750                         | 3.4.1       |
| Oregon Discount               | 539            | 1           | <u>7,761,021</u>         | DGP           | 16.8332%        | <u>1,306,428</u>                | 3.4.2       |
|                               |                |             | 10,426,885               |               |                 | <u>1,755,178</u>                |             |

**Description of Adjustment:**

Under contract with PacifiCorp, the U.S. Bureau of Reclamation (USBR) and the Klamath Basin Water Users' Protective Association (UKRB) receive a reduced price compared to fully tariffed customers in exchange for water rights. This adjustment treats the discount as a cost of PacifiCorp's entire hydro system rather than a state specific cost so that the costs and benefits are appropriately matched.

PacifiCorp  
 Washington Results of Operations March 2003  
 SO2 Emission Allowances

|                                      | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|--------------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Income:</b>         |                |             |                                |               |                 |                                       |             |
| Gain from Sales of Allowances        | 4118           | 1           | 566,760                        | SE            | 8.5129%         | 48,248                                | 3.5.2       |
| Allowed Gain from Sale of Allowances | 4118           | 1           | (4,567,667)                    | SE            | 8.5129%         | (388,842)                             | 3.5.2       |
| Unrealized Gain                      | SCHMAT         | 1           | 566,760                        | SE            | 8.5129%         | 48,248                                | 3.5.2       |
| Realized Gain                        | SCHMDT         | 1           | 4,567,667                      | SE            | 8.5129%         | 388,842                               | 3.5.2       |
| D.I.T. Expense                       | 41110          | 1           | (215,091)                      | SE            | 8.5129%         | (18,311)                              | 3.5.2       |
| D.I.T. Expense                       | 41010          | 1           | 1,733,475                      | SE            | 8.5129%         | 147,569                               | 3.5.2       |
| <b>Adjustment to Rate Base:</b>      |                |             |                                |               |                 |                                       |             |
| Accumulated Deferred Income Taxes    | 190            | 1           | 16,625,987                     | SE            | 8.5129%         | 1,415,358                             | 3.5.2       |
| Regulatory Deferred Sales            | 25399          | 1           | (45,959,734)                   | SE            | 8.5129%         | (3,912,517)                           | 3.5.2       |

**Description of Adjustment:**

Adjusts sales of emission allowances to reflect a 15 year amortization as approved in Docket No. UE-940947.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Remove Contingencies**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Income:</b>    |                |             |                          |               |                 |                                 |             |
| Other Electric Revenue          | 456            | 1           | (24,900,000)             | SO            | 8.3457%         | (2,078,072)                     | 3.6.1       |
| Other Electric Revenue          | 456            | 1           | (494,775)                | ID            | Situs           | -                               | 3.6.1       |
| Other Electric Revenue          | 456            | 1           | 1,771,000                | UT            | Situs           | -                               | 3.6.1       |
|                                 |                |             | <u>(23,623,775)</u>      |               |                 | <u>(2,078,072)</u>              |             |
| <b>Adjustment to Tax:</b>       |                |             |                          |               |                 |                                 |             |
| SCHMAT                          | SCHMAT         | 1           | (135,000)                | SE            | 8.5129%         | (11,492)                        | 3.6.3       |
| SCHMAT                          | SCHMAT         | 1           | 30,000                   | SO            | 8.3457%         | 2,504                           | 3.6.3       |
|                                 |                |             | <u>(105,000)</u>         |               |                 | <u>(8,989)</u>                  |             |
| <b>Adjustment to Rate Base:</b> |                |             |                          |               |                 |                                 |             |
| Other Deferred Credits          | 25399          | 1           | 5,651,066                | SG            | 8.7743%         | 495,844                         | 3.6.2       |

**Description of Adjustment:**

Several contingencies in prior periods that were accrued for possible future liabilities were reversed during the test period. This adjustment removes the impact of the reversal of prior period accruals from the test period.

**PacifiCorp  
 Washington Results of Operations March 2003  
 Special Revenue Reclassification**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>   |                |             |                          |               |                 |                                 |             |
| Commercial and Industrial Sales | 442            | 1           | (89,425,158)             | SE            | 8.5129%         | (7,612,696)                     | 3.7.1       |
| Commercial and Industrial Sales | 442            | 1           | 89,425,158               | WA            | Situs           | -                               |             |

**Description of Adjustment:**

MSP Protocol allocation methodology specifies direct assignment of special contracts. This adjustment reverses revenues from system allocated contracts and assigns them to the appropriate state.



**PacifiCorp  
 Washington Results of Operations March 2003  
 Centralia Gain Adjustment**

|                                      | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|--------------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Income:</b>         |                |             |                          |               |                 |                                 |             |
| Remove Revenue reduction on customer | 456            | 1           | (70,499,748)             | WA            | Situs           | (5,499,045)                     | 3.8.1       |
| Centralia Giveback - WA              | SCHMAT         | 1           | (30,314,000)             | WA            | Situs           | (30,314,000)                    | 3.8.2       |
| Deferred Tax Expense - Credit        | 41110          | 1           | 11,505,000               | WA            | Situs           | 11,505,000                      | 3.8.3       |

**Description of Adjustment:**

When the Company recorded the gain from the sale of Centralia a liability was also setup recognizing customers share of the gain. As customers received their credit, the liability was amortized to account 456. Adjustment 3.3 removes the customer credit, this adjustment removes the liability amortization.

|                               | 4.1              | 4.2               | 4.30             | 4.4              | 4.5             | 4.6              | 4.7             | 4.8             |
|-------------------------------|------------------|-------------------|------------------|------------------|-----------------|------------------|-----------------|-----------------|
|                               | FAS 106 Deferred | Pension & Benefit | Blue Sky Program | Miscellaneous    | General Wage    | General Wage     | General Wage    | General Wage    |
|                               | Charges          | Adjustment        | Costs            | General Expenses | Increase page 1 | Increase -page 2 | Increase -      | Increase-       |
|                               | Total Normalized |                   |                  |                  |                 |                  | Proforma Page 1 | Proforma Page 2 |
| 1 Operating Revenues:         |                  |                   |                  |                  |                 |                  |                 |                 |
| 2 General Business Revenues   | -                | -                 | -                | -                | -               | -                | -               | -               |
| 3 Interdepartmental           | -                | -                 | -                | -                | -               | -                | -               | -               |
| 4 Special Sales               | (58,475)         | -                 | (58,475)         | -                | -               | -                | -               | -               |
| 5 Other Operating Revenues    | -                | -                 | -                | -                | -               | -                | -               | -               |
| 6 Total Operating Revenues    | (58,475)         | -                 | (58,475)         | -                | -               | -                | -               | -               |
| 7                             |                  |                   |                  |                  |                 |                  |                 |                 |
| 8 Operating Expenses:         |                  |                   |                  |                  |                 |                  |                 |                 |
| 9 Steam Production            | (473)            | -                 | -                | -                | (165,503)       | -                | 310,754         | (145,724)       |
| 10 Nuclear Production         | -                | -                 | -                | -                | -               | -                | -               | -               |
| 11 Hydro Production           | (4,956)          | -                 | -                | -                | (38,224)        | -                | 71,770          | (13,149)        |
| 12 Other Power Supply         | (18,738)         | -                 | (55,382)         | -                | (42,757)        | -                | 80,282          | (881)           |
| 13 Transmission               | (63,696)         | -                 | -                | -                | (22,697)        | -                | 42,616          | (83,616)        |
| 14 Distribution               | (22,260)         | -                 | -                | -                | (106,831)       | (12,005)         | 200,588         | (104,011)       |
| 15 Customer Accounting        | (1,351,828)      | -                 | -                | -                | -               | (41,889)         | -               | 63,184          |
| 16 Customer Service & Info    | 774              | -                 | -                | -                | -               | (882)            | -               | 1,655           |
| 17 Sales                      | -                | -                 | -                | -                | -               | -                | -               | -               |
| 18 Administrative & General   | 510,858          | (66,448)          | 1,679,415        | (24,545)         | (227,899)       | -                | (128,542)       | 239,856         |
| 19 Total O&M Expenses         | (950,319)        | (66,448)          | 1,679,415        | (79,928)         | (227,899)       | (376,012)        | (183,318)       | (42,685)        |
| 20 Depreciation               | (147,443)        | -                 | -                | -                | -               | -                | -               | -               |
| 21 Amortization               | (6,308)          | (6,308)           | -                | -                | -               | -                | -               | -               |
| 22 Taxes Other Than Income    | 48,503           | -                 | -                | -                | -               | -                | -               | -               |
| 23 Income Taxes: Federal      | 333,138          | 24,308            | (561,109)        | 7,167            | 76,143          | 125,629          | 61,248          | (235,885)       |
| 24 State                      | 45,268           | 3,303             | (76,245)         | 974              | 10,347          | 17,071           | 8,323           | (32,053)        |
| 25 Deferred Income Taxes      | -                | -                 | -                | -                | -               | -                | -               | -               |
| 26 Investment Tax Credit Adj. | -                | -                 | -                | -                | -               | -                | -               | -               |
| 27 Misc Revenue & Expense     | -                | -                 | -                | -                | -               | -                | -               | -               |
| 28 Total Operating Expenses:  | (677,161)        | (45,144)          | 1,042,060        | (71,786)         | (141,409)       | (233,311)        | (113,747)       | 438,072         |
| 29                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 30 Operating Rev For Return:  | 618,686          | 45,144            | (1,042,060)      | 13,311           | 141,409         | 233,311          | 113,747         | (438,072)       |
| 31                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 32 Rate Base:                 |                  |                   |                  |                  |                 |                  |                 |                 |
| 33 Electric Plant In Service  | -                | -                 | -                | -                | -               | -                | -               | -               |
| 34 Plant Held for Future Use  | -                | -                 | -                | -                | -               | -                | -               | -               |
| 35 Misc Deferred Debits       | -                | -                 | -                | -                | -               | -                | -               | -               |
| 36 Elec Plant Acq Adj         | -                | -                 | -                | -                | -               | -                | -               | -               |
| 37 Nuclear Fuel               | -                | -                 | -                | -                | -               | -                | -               | -               |
| 38 Prepayments                | -                | -                 | -                | -                | -               | -                | -               | -               |
| 39 Fuel Stock                 | (171)            | (171)             | -                | -                | -               | -                | -               | -               |
| 40 Material & Supplies        | -                | -                 | -                | -                | -               | -                | -               | -               |
| 41 Working Capital            | -                | -                 | -                | -                | -               | -                | -               | -               |
| 42 Weatherization Loans       | -                | -                 | -                | -                | -               | -                | -               | -               |
| 43 Misc Rate Base             | -                | -                 | -                | -                | -               | -                | -               | -               |
| 44 Total Electric Plant:      | (171)            | (171)             | -                | -                | -               | -                | -               | -               |
| 45                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 46 Deductions:                |                  |                   |                  |                  |                 |                  |                 |                 |
| 47 Accum Prov For Deprec      | -                | -                 | -                | -                | -               | -                | -               | -               |
| 48 Accum Prov For Amort       | -                | -                 | -                | -                | -               | -                | -               | -               |
| 49 Accum Def Income Tax       | -                | -                 | -                | -                | -               | -                | -               | -               |
| 50 Unamortized ITC            | -                | -                 | -                | -                | -               | -                | -               | -               |
| 51 Customer Adv For Const     | -                | -                 | -                | -                | -               | -                | -               | -               |
| 52 Customer Service Deposits  | -                | -                 | -                | -                | -               | -                | -               | -               |
| 53 Miscellaneous Deductions   | -                | -                 | -                | -                | -               | -                | -               | -               |
| 54                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 55 Total Deductions:          | -                | -                 | -                | -                | -               | -                | -               | -               |
| 56                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 57 Total Rate Base:           | (171)            | (171)             | -                | -                | -               | -                | -               | -               |
| 58                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 59                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 60 Estimated ROE impact       | 0.223%           | 0.016%            | -0.376%          | 0.005%           | 0.051%          | 0.084%           | 0.041%          | -0.158%         |
| 61                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 62                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 63                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 64 TAX CALCULATION:           |                  |                   |                  |                  |                 |                  |                 |                 |
| 65                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 66 Operating Revenue          | 997,092          | 72,755            | (1,679,415)      | 21,453           | 227,899         | 376,012          | 183,318         | (706,010)       |
| 67 Other Deductions           | -                | -                 | -                | -                | -               | -                | -               | -               |
| 68 Interest (AFUDC)           | -                | -                 | -                | -                | -               | -                | -               | -               |
| 69 Interest                   | -                | -                 | -                | -                | -               | -                | -               | -               |
| 70 Schedule "M" Additions     | -                | -                 | -                | -                | -               | -                | -               | -               |
| 71 Schedule "M" Deductions    | -                | -                 | -                | -                | -               | -                | -               | -               |
| 72 Income Before Tax          | 997,092          | 72,755            | (1,679,415)      | 21,453           | 227,899         | 376,012          | 183,318         | (706,010)       |
| 73                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 74 State Income Taxes         | 45,268           | 3,303             | (76,245)         | 974              | 10,347          | 17,071           | 8,323           | (32,053)        |
| 75                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 76 Taxable Income             | 951,824          | 69,452            | (1,603,169)      | 20,479           | 217,552         | 358,941          | 174,995         | (673,957)       |
| 77                            |                  |                   |                  |                  |                 |                  |                 |                 |
| 78 Federal Income Taxes       | 333,138          | 24,308            | (561,109)        | 7,167            | 76,143          | 125,629          | 61,248          | (235,885)       |

|                               | 4.9             | 4.10                      | 4.11               | 4.12                         | 4.13                         | 4.14                                    | 0      | 0      | 0.00   |
|-------------------------------|-----------------|---------------------------|--------------------|------------------------------|------------------------------|---|--------|--------|--------|
|                               | FICA Adjustment | FERC Price Cap<br>Accrual | Property Insurance | Sale of Naches<br>Hydro Unit | Reverse<br>Severance Accrual | International<br>Assignee<br>Adjustment | 0      | 0      | 0      |
| 1 Operating Revenues:         |                 |                           |                    |                              |                              |   |        |        |        |
| 2 General Business Revenues   | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 3 Interdepartmental           | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 4 Special Sales               | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 5 Other Operating Revenues    | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 6 Total Operating Revenues    | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 7                             |                 |                           |                    |                              |                              |   |        |        |        |
| 8 Operating Expenses:         |                 |                           |                    |                              |                              |   |        |        |        |
| 9 Steam Production            | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 10 Nuclear Production         | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 11 Hydro Production           | -               | -                         | -                  | (25,354)                     | -                            | -                                       | -      | -      | -      |
| 12 Other Power Supply         | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 13 Transmission               | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 14 Distribution               | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 15 Customer Accounting        | -               | (1,373,123)               | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 16 Customer Service & Info    | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 17 Sales                      | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 18 Administrative & General   | -               | -                         | (257,274)          | -                            | (443,434)                    | (260,270)                               | -      | -      | -      |
| 19 Total O&M Expenses         | -               | (1,373,123)               | (257,274)          | (25,354)                     | (443,434)                    | (260,270)                               | -      | -      | -      |
| 20 Depreciation               | -               | -                         | -                  | (147,443)                    | -                            | -                                       | -      | -      | -      |
| 21 Amortization               | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 22 Taxes Other Than Income    | 53,882          | -                         | -                  | (5,379)                      | -                            | -                                       | -      | -      | -      |
| 23 Income Taxes: Federal      | (18,002)        | 458,774                   | 85,958             | 59,530                       | 148,156                      | 86,959                                  | -      | -      | -      |
| 24 State                      | (2,446)         | 62,340                    | 11,680             | 8,089                        | 20,132                       | 11,816                                  | -      | -      | -      |
| 25 Deferred Income Taxes      | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 26 Investment Tax Credit Adj. | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 27 Misc Revenue & Expense     | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 28 Total Operating Expenses:  | 33,433          | (852,009)                 | (159,636)          | (110,557)                    | (275,146)                    | (161,495)                               | -      | -      | -      |
| 29                            |                 |                           |                    |                              |                              |   |        |        |        |
| 30 Operating Rev For Return:  | (33,433)        | 852,009                   | 159,636            | 110,557                      | 275,146                      | 161,495                                 | -      | -      | -      |
| 31                            |                 |                           |                    |                              |                              |   |        |        |        |
| 32 Rate Base:                 |                 |                           |                    |                              |                              |   |        |        |        |
| 33 Electric Plant In Service  | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 34 Plant Held for Future Use  | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 35 Misc Deferred Debits       | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 36 Elec Plant Acq Adj         | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 37 Nuclear Fuel               | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 38 Prepayments                | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 39 Fuel Stock                 | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 40 Material & Supplies        | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 41 Working Capital            | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 42 Weatherization Loans       | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 43 Misc Rate Base             | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 44 Total Electric Plant:      | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 45                            |                 |                           |                    |                              |                              |   |        |        |        |
| 46 Deductions:                |                 |                           |                    |                              |                              |   |        |        |        |
| 47 Accum Prov For Deprec      | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 48 Accum Prov For Amort       | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 49 Accum Def Income Tax       | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 50 Unamortized ITC            | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 51 Customer Adv For Const     | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 52 Customer Service Deposits  | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 53 Miscellaneous Deductions   | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 54                            |                 |                           |                    |                              |                              |   |        |        |        |
| 55 Total Deductions:          | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 56                            |                 |                           |                    |                              |                              |   |        |        |        |
| 57 Total Rate Base:           | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 58                            |                 |                           |                    |                              |                              |   |        |        |        |
| 59                            |                 |                           |                    |                              |                              |   |        |        |        |
| 60 Estimated ROE impact       | -0.012%         | 0.307%                    | 0.058%             | 0.040%                       | 0.099%                       | 0.058%                                  | 0.000% | 0.000% | 0.000% |
| 61                            |                 |                           |                    |                              |                              |   |        |        |        |
| 62                            |                 |                           |                    |                              |                              |   |        |        |        |
| 63                            |                 |                           |                    |                              |                              |   |        |        |        |
| 64 TAX CALCULATION:           |                 |                           |                    |                              |                              |   |        |        |        |
| 65                            |                 |                           |                    |                              |                              |   |        |        |        |
| 66 Operating Revenue          | (53,882)        | 1,373,123                 | 257,274            | 178,176                      | 443,434                      | 260,270                                 | -      | -      | -      |
| 67 Other Deductions           | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 68 Interest (AFUDC)           | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 69 Interest                   | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 70 Schedule "M" Additions     | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 71 Schedule "M" Deductions    | -               | -                         | -                  | -                            | -                            | -                                       | -      | -      | -      |
| 72 Income Before Tax          | (53,882)        | 1,373,123                 | 257,274            | 178,176                      | 443,434                      | 260,270                                 | -      | -      | -      |
| 73                            |                 |                           |                    |                              |                              |   |        |        |        |
| 74 State Income Taxes         | (2,446)         | 62,340                    | 11,680             | 8,089                        | 20,132                       | 11,816                                  | -      | -      | -      |
| 75                            |                 |                           |                    |                              |                              |   |        |        |        |
| 76 Taxable Income             | (51,436)        | 1,310,783                 | 245,594            | 170,087                      | 423,302                      | 248,454                                 | -      | -      | -      |
| 77                            |                 |                           |                    |                              |                              |   |        |        |        |
| 78 Federal Income Taxes       | (18,002)        | 458,774                   | 85,958             | 59,530                       | 148,156                      | 86,959                                  | -      | -      | -      |

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**FAS 106 Deferred Charges**

|  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|--|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>          |                |             |                          |               |                 |                                 |             |
| Payroll Clearing- O&M-Benefits         | 929            | 1           | (796,193)                | SO            | 8.346%          | (66,448)                        | 4.1.1       |
| Payroll Clearing- O&M-Fuel Stock       | 151            | 1           | (2,012)                  | SE            | 8.513%          | (171)                           | 4.1.1       |
| Amortization of FAS 106 Carrying Charg | 407            | 1           | (71,886)                 | SG            | 8.774%          | (6,308)                         | 4.1.1       |

**Description of Adjustment:**

The Wyoming PSC authorized deferral of the FAS 106 costs that exceed Pay-As-You-Go in the 1996 rate case. These deferred costs have been amortized for the last six years to account 929, 151, and 407. This amortization was complete in December 2002. This adjustment removes the FAS 106 amortization from results.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Pension & Benefit Adjustment**

|                               | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|-------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expense:</b> |                |             |                                |               |                 |                                       |             |
| Pension and Benefits Expense  | 926            | 3           | 18,875,012                     | SO            | 8.346%          | 1,575,247                             | 4.2.1       |
| Employee Benefits             | 926            | 3           | <u>1,248,169</u>               | SO            | 8.346%          | <u>104,168</u>                        | 4.2.2       |
|                               |                |             | <b>20,123,181</b>              |               |                 | <b>1,679,415</b>                      |             |

**Description of Adjustment:**

This adjustment restates Pension and Post Retirement Benefit expenses to a normalized level based on current actuarial reports and expected expense levels.

**PacifiCorp  
 Washington Results of Operations March 2003  
 Blue Sky Program Costs**

|                                  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|----------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>    |                |             |                          |               |                 |                                 |             |
| Administrative Blue Sky Expenses | 930            | 1           | (294,110)                | SO            | 8.346%          | (24,545)                        | 4.3.1       |
| Purchased Power Expense          | 555            | 1           | (631,184)                | SG            | 8.774%          | (55,382)                        | 4.3.2       |
| <b>Adjustment to Revenues:</b>   |                |             |                          |               |                 |                                 |             |
| Sales for Resale                 | 447            | 1           | (666,434)                | SG            | 8.774%          | (58,475)                        | 4.3.2       |
| <b>Adjustment Detail:</b>        |                |             |                          |               |                 |                                 |             |
| Sales for Resale                 |                |             | (666,434)                |               |                 |                                 |             |
| Purchased Power Costs            |                |             | <u>631,184</u>           |               |                 |                                 |             |
| Net Power Costs                  |                |             | <u>(35,250)</u>          |               |                 |                                 |             |

**Description of Adjustment:**

The Blue Sky program is designed to encourage voluntary customer participation in the acquisition and development of renewable resources. To protect non-participants from subsidizing this program, this adjustment removes all sales for resale revenue and expenses associated with this program from the test period. The customer sales revenue is removed in adjustment 3.3

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Miscellaneous General Expenses**

|                                | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|--------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expense:</b>  |                |             |                                |               |                 |                                       |             |
| Miscellaneous General Expenses | 920            | 1           | (30,134)                       | SO            | 8.346%          | (2,515)                               | 4.4.1       |
| Miscellaneous General Expenses | 921            | 1           | (220,939)                      | SO            | 8.346%          | (18,439)                              | 4.4.1       |
| Miscellaneous General Expenses | 923            | 1           | <b>(1,798,051)</b>             | SO            | 8.346%          | <b>(150,059)</b>                      | 4.4.1       |
| Miscellaneous General Expenses | 930            | 1           | (681,622)                      | SO            | 8.346%          | (56,886)                              | 4.4.1       |
|                                |                |             | <u>(2,730,746)</u>             |               |                 | <u>(227,899)</u>                      |             |

**Adjustment Detail:**

***Twelve months ended March 2003 Expenses***

|  |          |
|--|----------|
| Misc. General Expenses Oct 2002 to Mar 2003  | 222,525  |
| Misc. General Expenses Apr 2002 to Sept 2002 | 367,433  |
| GL Account 553300 True-Up                    | 77,865   |
| Harvard University                           | 100,000  |
| Nature Conservancy                           | 151,429  |
| Portland Oregon Sports                       | 5,000    |
| Utah Foundation                              | 45,000   |
| Utah Society for Environmental Education     | -        |
| Business for Social Responsibility           | 10,000   |
| Relocation Expenses                          | (30,770) |
| Utah Taxpayer Association                    | 20,650   |
| Utah Manufacturer's Association              | 1,702    |
| Adjust below the line expense                | 30,134   |
| Professional Fees Services                   | 911,186  |
| Columbia Edgewater Country Club              | 3,587    |

Total 1,915,741

Remove Amount Charged to the 3-Factor Formula (187,091)

***Adjustment Amount*** 1,728,650

Remove SB 1149 Implementation Costs **801,696**

Remove Reimbursable Consulting Costs **200,400**

***Total Adjustment*** 2,730,746

**Description of Adjustment:**

This adjustment removes from results of operations certain miscellaneous expenses that should have been charged to non-regulated expenses.

|                                | <u>ACCOUNT</u>              | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|--------------------------------|-----------------------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expenses:</b> |                             |             |                                |               |                 |                                       |             |
|                                | 500                         | 2           | (1,886,216)                    | SG            | 8.774%          | (165,503)                             |             |
|                                | 501                         | 2           | -                              | SE            | 8.513%          | -                                     |             |
|                                | 535                         | 2           | (227,074)                      | DGP           | 16.833%         | (38,224)                              |             |
|                                | 547                         | 2           | -                              | SE            | 8.513%          | -                                     |             |
|                                | 548                         | 2           | (30,303)                       | SG            | 8.774%          | (2,659)                               |             |
|                                | 557                         | 2           | (456,993)                      | SG            | 8.774%          | (40,098)                              |             |
|                                | 560                         | 2           | (258,670)                      | SG            | 8.774%          | (22,697)                              |             |
|                                | 580                         | 2           | (18,858)                       | UT            | Situs           | -                                     |             |
|                                | 580                         | 2           | (26,107)                       | SNPD          | 7.510%          | (1,961)                               |             |
|                                | 581                         | 2           | (125,386)                      | SNPD          | 7.510%          | (9,417)                               |             |
|                                | 582                         | 2           | (18,270)                       | WA            | Situs           | (1,423)                               |             |
|                                | 582                         | 2           | (7,384)                        | SNPD          | 7.510%          | (555)                                 |             |
|                                | 583                         | 2           | (204,796)                      | WA            | Situs           | (19,999)                              |             |
|                                | 583                         | 2           | (71,668)                       | SNPD          | 7.510%          | (5,382)                               |             |
|                                | 584                         | 2           | (9,868)                        | WA            | Situs           | (139)                                 |             |
|                                | 584                         | 2           | (21)                           | SNPD          | 7.510%          | (2)                                   |             |
|                                | 586                         | 2           | (57,513)                       | WA            | Situs           | (7,251)                               |             |
|                                | 586                         | 2           | (23,375)                       | SNPD          | 7.510%          | (1,755)                               |             |
|                                | 587                         | 2           | (630)                          | SNPD          | 7.510%          | (47)                                  |             |
|                                | 588                         | 2           | (66,602)                       | WA            | Situs           | (6,607)                               |             |
|                                | 588                         | 2           | (41,813)                       | SNPD          | 7.510%          | (3,140)                               |             |
|                                | 589                         | 2           | (2,666)                        | SNPD          | 7.510%          | (200)                                 |             |
|                                | 590                         | 2           | (6,282)                        | UT            | Situs           | -                                     |             |
|                                | 590                         | 2           | (2,228)                        | SNPD          | 7.510%          | (167)                                 |             |
|                                | 592                         | 2           | (1)                            | SG            | 8.774%          | (0)                                   |             |
|                                | 592                         | 2           | (60,556)                       | WA            | Situs           | (6,185)                               |             |
|                                | 592                         | 2           | (32,259)                       | SNPD          | 7.510%          | (2,423)                               |             |
|                                | 593                         | 2           | (309,946)                      | WA            | Situs           | (24,509)                              |             |
|                                | 593                         | 2           | 61,425                         | SNPD          | 7.510%          | 4,613                                 |             |
|                                | 594                         | 2           | (243,356)                      | WA            | Situs           | (13,782)                              |             |
|                                | 594                         | 2           | (59)                           | SNPD          | 7.510%          | (4)                                   |             |
|                                | 595                         | 2           | (413)                          | WA            | Situs           | (34)                                  |             |
|                                | 596                         | 2           | (39,037)                       | WA            | Situs           | (1,953)                               |             |
|                                | 596                         | 2           | (339)                          | SNPD          | 7.510%          | (25)                                  |             |
|                                | 597                         | 2           | (37,468)                       | WA            | Situs           | (3,931)                               |             |
|                                | 597                         | 2           | (7,357)                        | SNPD          | 7.510%          | (553)                                 |             |
|                                | Page 1 Total                |             | <u>(4,212,089)</u>             |               |                 | <u>(376,012)</u>                      |             |
|                                | Total General Wage Increase |             | <u>(7,017,493)</u>             |               |                 | <u>(559,329)</u>                      |             |

**Description of Adjustment:**

Pacificorp has several labor groups, each with different effective contract renewal dates. The company negotiates wage increases with each of these groups throughout the year. This adjustment annualizes the wage increase during the test period for labor charged to operation and maintenance accounts and also removes the salary paid to employees that left during the year.



|                               | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|-------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expense:</b> |                |             |                                |               |                 |                                       |             |
|                               | 598            | 2           | (184,928)                      | WA            | Situs           | (7,559)                               |             |
|                               | 598            | 2           | (59,206)                       | SNPD          | 7.510%          | (4,446)                               |             |
|                               | 901            | 2           | (100,993)                      | CN            | 7.796%          | (7,873)                               |             |
|                               | 901            | 2           | (42,811)                       | WA            | Situs           | (5,522)                               |             |
|                               | 902            | 2           | (102)                          | CN            | 7.796%          | (8)                                   |             |
|                               | 902            | 2           | (321,426)                      | WA            | Situs           | (23,298)                              |             |
|                               | 903            | 2           | -                              | CN            | 7.796%          | -                                     |             |
|                               | 903            | 2           | (442,182)                      | WA            | Situs           | (5,188)                               |             |
|                               | 908            | 2           | (11,308)                       | CN            | 7.796%          | (882)                                 |             |
|                               | 908            | 2           | -                              | OTHER         | 0.000%          | -                                     |             |
|                               | 908            | 2           | (49,364)                       | WA            | Situs           | -                                     |             |
|                               | 920            | 2           | (128)                          | CN            | 7.796%          | (10)                                  |             |
|                               | 920            | 2           | (69,798)                       | WA            | Situs           | (1,414)                               |             |
|                               | 920            | 2           | (1,523,158)                    | SO            | 8.346%          | (127,118)                             |             |
| Page 2 Total                  |                |             | <u>(2,805,404)</u>             |               |                 | <u>(183,318)</u>                      |             |
| Total General Wage Increase   |                |             | <u><u>(7,017,493)</u></u>      |               |                 | <u><u>(559,329)</u></u>               |             |

**Description of Adjustment:**

Pacificorp has several labor groups, each with different effective contract renewal dates. The company negotiates wage increases with each of these groups throughout the year. This adjustment annualizes the wage increase during the test period for labor charged to operation and maintenance accounts and also removes the salary paid to employees that left during the year.

**PacifiCorp  
Washington Results of Operations March 2003  
General Wage Increase -Proforma Page 1**

|   | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>                   |                |             |                          |               |                 |                                 |             |
|   | 500            | 3           | 3,541,626                | SG            | 8.774%          | 310,754                         |             |
|   | 501            | 3           | -                        | SE            | 8.513%          | -                               |             |
|   | 535            | 3           | 426,361                  | DGP           | 16.833%         | 71,770                          |             |
|   | 547            | 3           | -                        | SE            | 8.513%          | -                               |             |
|   | 548            | 3           | 56,898                   | SG            | 8.774%          | 4,992                           |             |
|   | 557            | 3           | 858,066                  | SG            | 8.774%          | 75,290                          |             |
|   | 560            | 3           | 485,688                  | SG            | 8.774%          | 42,616                          |             |
|   | 580            | 3           | 35,408                   | UT            | Situs           | -                               |             |
|   | 580            | 3           | 49,019                   | SNPD          | 7.510%          | 3,681                           |             |
|   | 581            | 3           | 235,428                  | SNPD          | 7.510%          | 17,681                          |             |
|   | 582            | 3           | 34,304                   | WA            | Situs           | 2,671                           |             |
|   | 582            | 3           | 13,865                   | SNPD          | 7.510%          | 1,041                           |             |
|   | 583            | 3           | 384,531                  | WA            | Situs           | 37,550                          |             |
|   | 583            | 3           | 134,566                  | SNPD          | 7.510%          | 10,106                          |             |
|   | 584            | 3           | 18,528                   | WA            | Situs           | 261                             |             |
|   | 584            | 3           | 39                       | SNPD          | 7.510%          | 3                               |             |
|   | 586            | 3           | 107,988                  | WA            | Situs           | 13,615                          |             |
|   | 586            | 3           | 43,890                   | SNPD          | 7.510%          | 3,296                           |             |
|   | 587            | 3           | 1,184                    | SNPD          | 7.510%          | 89                              |             |
|   | 588            | 3           | 125,055                  | WA            | Situs           | 12,405                          |             |
|   | 588            | 3           | 78,509                   | SNPD          | 7.510%          | 5,896                           |             |
|   | 589            | 3           | 5,006                    | SNPD          | 7.510%          | 376                             |             |
|   | 590            | 3           | 11,796                   | UT            | Situs           | -                               |             |
|   | 590            | 3           | 4,184                    | SNPD          | 7.510%          | 314                             |             |
|   | 592            | 3           | 2                        | SG            | 8.774%          | 0                               |             |
|   | 592            | 3           | 113,702                  | WA            | Situs           | 11,612                          |             |
|   | 592            | 3           | 60,571                   | SNPD          | 7.510%          | 4,549                           |             |
|   | 593            | 3           | 581,965                  | WA            | Situs           | 46,019                          |             |
|   | 593            | 3           | (115,334)                | SNPD          | 7.510%          | (8,662)                         |             |
|   | 594            | 3           | 456,934                  | WA            | Situs           | 25,877                          |             |
|   | 594            | 3           | 110                      | SNPD          | 7.510%          | 8                               |             |
|   | 595            | 3           | 776                      | WA            | Situs           | 64                              |             |
|   | 596            | 3           | 73,297                   | WA            | Situs           | 3,668                           |             |
|   | 596            | 3           | 637                      | SNPD          | 7.510%          | 48                              |             |
|   | 597            | 3           | 70,352                   | WA            | Situs           | 7,380                           |             |
|   | 597            | 3           | 13,813                   | SNPD          | 7.510%          | 1,037                           |             |
|   |                |             | <u>7,908,765</u>         |               |                 | <u>706,010</u>                  |             |
| Page 1 Total                                    |                |             |                          |               |                 |                                 |             |
| Total Proforma General Wage Increase (page 1&2) |                |             | <u>13,176,286</u>        |               |                 | <u>1,050,212</u>                |             |

**Description of Adjustment:**

PacifiCorp has several labor unions, each with different contract renewal dates. The company negotiates wage increases with each of these groups throughout the year. This adjustment adds to wages pro forma increases expected for April 2003 to March 2004, and adds salary paid to new employees.

PacifiCorp  
 Washington Results of Operations March 2003  
 General Wage Increase- Proforma Page 2

|   | ACCOUNT | Type | TOTAL<br>COMPANY   | FACTOR | FACTOR % | WASHINGTON<br>ALLOCATED | REF# |
|---|---------|------|--------------------|--------|----------|-------------------------|------|
| <b>Adjustment to Expense:</b>                   |         |      |                    |        |          |                         |      |
|   | 598     | 3    | 347,227            | WA     | Situs    | 14,193                  |      |
|   | 598     | 3    | 111,166            | SNPD   | 7.510%   | 8,349                   |      |
|   | 901     | 3    | 189,628            | CN     | 7.796%   | 14,783                  |      |
|   | 901     | 3    | 80,384             | WA     | Situs    | 10,368                  |      |
|   | 902     | 3    | 191                | CN     | 7.796%   | 15                      |      |
|   | 902     | 3    | 603,520            | WA     | Situs    | 43,744                  |      |
|   | 903     | 3    | -                  | CN     | 7.796%   | -                       |      |
|   | 903     | 3    | 830,256            | WA     | Situs    | 9,740                   |      |
|   | 908     | 3    | 21,232             | CN     | 7.796%   | 1,655                   |      |
|   | 908     | 3    | -                  | OTHER  | 0.000%   | -                       |      |
|   | 908     | 3    | 92,687             | UT     | Situs    | -                       |      |
|   | 920     | 3    | 240                | CN     | 7.796%   | 19                      |      |
|   | 920     | 3    | 131,055            | WA     | Situs    | 2,655                   |      |
|   | 920     | 3    | 2,859,935          | SO     | 8.346%   | 238,681                 |      |
| Page 2 Total                                    |         |      | <u>5,267,522</u>   |        |          | <u>344,201</u>          |      |
| Total Proforma General Wage Increase (page 1&2) |         |      | <u>13,176,286</u>  |        |          | <u>1,050,212</u>        |      |
| <b>Remove Union Incentive</b>                   |         |      |                    |        |          |                         |      |
| Steam Plant                                     | 514     | 2    | (176,300)          | DGU    | 0.000%   | -                       |      |
| Steam Plant                                     | 514     | 2    | (1,660,797)        | SG     | 8.774%   | (145,724)               |      |
| Hydro Plant                                     | 537     | 2    | (78,872)           | DGU    | 0.000%   | -                       |      |
| Hydro Plant                                     | 537     | 2    | (149,854)          | SG     | 8.774%   | (13,149)                |      |
| Other Plant                                     | 548     | 2    | (9,824)            | SSCCT  | 8.967%   | (881)                   |      |
| Transmission Plant                              | 566     | 2    | (952,957)          | SG     | 8.774%   | (83,616)                |      |
| Distribution Plant                              | 587     | 2    | (20,246)           | SNPD   | 7.510%   | (1,520)                 |      |
| Distribution Plant                              | 588     | 2    | (2,887,702)        | WA     | Situs    | (7,596)                 |      |
| Distribution Plant                              | 588     | 2    | (1,563,717)        | SNPD   | 7.510%   | (117,436)               |      |
| Customer Accounting                             | 903     | 2    | (198,396)          | CN     | 7.796%   | (15,466)                |      |
| Administrative & General                        | 920     | 2    | (17,960)           | SO     | 8.346%   | (1,499)                 |      |
|   |         |      | <u>(7,716,625)</u> |        |          | <u>(386,887)</u>        |      |
| Total Adjustment                                |         |      | <u>5,459,662</u>   |        |          | <u>663,325</u>          |      |

**Description of Adjustment:**

PacifiCorp has several labor unions, each with different contract renewal dates. The company negotiates wage increases with each of these groups throughout the year. This adjustment adds to wages pro forma increases expected for April 2003 to March 2004, and adds salary paid to new employees.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**FICA Adjustment**

|                               | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|-------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expense:</b> |                |             |                                |               |                 |                                       |             |
| FICA on 2003 Labor            | 408            | 2           | (491,603)                      | SO            | 8.346%          | (41,028)                              | Below       |
| FICA on 2004 Labor            | 408            | 3           | 923,051                        | SO            | 8.346%          | 77,035                                | Below       |
| FICA Cap Increase for CY 2003 | 408            | 3           | <u>214,179</u>                 | SO            | 8.346%          | <u>17,875</u>                         | Below       |
|                               |                |             | 645,627                        |               |                 | 53,882                                |             |

**FICA on Annualization of General Wage Increase Detail:**

|   |               |                         |
|---|---------------|-------------------------|
| Amount to annualize FY 2003 Labor       | (7,017,490)   |                         |
| Medicare Rate (no cap)                  | <u>1.45%</u>  | (101,754)               |
| Amount to annualize FY 2003 Labor       | (7,017,490)   |                         |
| Social Security Rate                    | <u>6.20%</u>  |                         |
|   | (435,084)     |                         |
| Salary Below Cap                        | <u>89.60%</u> |                         |
|   |               | (389,849)               |
| Total FICA tax on annualized adjustment |               | <u><u>(491,603)</u></u> |

**FICA on Proforma General Wage Increase Detail:**

|  |               |                       |
|--|---------------|-----------------------|
| FY 2003 Forecast Labor                 | 13,176,286    |                       |
| Medicare Rate (no cap)                 | <u>1.45%</u>  | 191,056               |
| Annualized General Wage Increase       | 13,176,286    |                       |
| Social Security Rate                   | <u>6.20%</u>  |                       |
|  | 816,930       |                       |
| Salary Below Cap                       | <u>89.60%</u> |                       |
|  |               | 731,995               |
| Total FICA tax on CY03 Pro Forma Labor |               | <u><u>923,051</u></u> |

Note: "Employees below CAP" means the employee that did not reach the earnings threshold for Social Security Tax Calculations purposes. The threshold is \$87,000.

|   |       | <u>Net Increase</u> | <u>Total</u> |
|---|-------|---------------------|--------------|
| Number of employees paid in Mar 2003 (head count) | 6,603 | 126                 | 6,729        |
| Number of employees below the FICA cap            | 4,967 | 117                 | 5,084        |
| Number of employees above the FICA cap            | 1,636 | 9                   | 1,645        |

|  | <u>2002</u> | <u>2003</u> |           |
|--|-------------|-------------|-----------|
| Difference between 2002 FICA cap and 2003 FICA cap | 84,900      | 87,000      | 2,100     |
| FICA cap adjustment (1646*2100)                    |             |             | 3,454,500 |
| FICA Rate (6.2%)                                   |             |             | 214,179   |

**Description of Adjustment:**

This adjustment reflects the FICA tax increase resulting from the General Wage Increase Adjustments, which has two components. First, Medicare and Social Security are adjusted to reflect the impact of adjustment 4.5 through 4.8. The second component reflects the increase to the Social Security cap from \$84,900 to \$87,000 that occurred December 2002.

**PacifiCorp  
 Washington Results of Operations March 2003  
 FERC Price Cap Accrual**

|                               | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|-------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b> |                |             |                          |               |                 |                                 |             |
| Uncollectible Accounts        | 904            | 2           | (17,014,072)             | CN            | 7.796%          | (1,326,349)                     | 4.10.1      |
| Joint Owner Provision         | 904            | 1           | <u>(600,000)</u>         | CN            | 7.796%          | <u>(46,774)</u>                 | 4.10.2      |
|                               |                |             | <u>(17,614,072)</u>      |               |                 | <u>(1,373,123)</u>              |             |

**Description of Adjustment:**

During the test period FERC retroactively adjusted the price cap on energy transactions in California from \$250 per MWh down to \$40 per MWh. Based on this action the Company accrued just over \$17 million for a possible net liability. The Joint Owner Provision reverses an entry during the test period to establish a reserve against a receivable from DG&T, joint owners with PacifiCorp in the Hunter 2 unit.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Property Insurance**

|                                  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|----------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expense:</b>    |                |             |                                |               |                 |                                       |             |
| Provision for Property Insurance | 924            | 3           | (3,082,726)                    | SO            | 8.346%          | (257,274)                             | 4.11.1      |

**Description of Adjustment:**

In March 2002 PWC requested the Company write-off \$5 million of the property and injury and damage provision. In April 2002 after additional discussion this entry was reversed, overstating fiscal year expenses. Recorded expense for the year was \$43 million, the Company expects ongoing expense to be closer to \$40 million. This adjusts test period expense to the appropriate level.

**PacifiCorp  
Washington Results of Operations March 2003  
Sale of Naches Hydro Unit**

|                                | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|--------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expenses:</b> |                |             |                          |               |                 |                                 |             |
| Annual Depreciation Expense    | 403HP          | 3           | (196,622)                | DGP           | 16.833%         | (33,098)                        |             |
| Annual Depreciation Expense    | 403HP          | 3           | (665,512)                | DGP           | 16.833%         | (112,027)                       |             |
| Annual Depreciation Expense    | 403TP          | 3           | (723)                    | SG            | 8.774%          | (63)                            |             |
| Annual Depreciation Expense    | 403TP          | 3           | (1,232)                  | SG            | 8.774%          | (108)                           |             |
| Annual Depreciation Expense    | 403GP          | 3           | (686)                    | DGP           | 16.833%         | (115)                           |             |
| Annual Depreciation Expense    | 403GP          | 3           | <u>(12,067)</u>          | DGP           | 16.833%         | <u>(2,031)</u>                  |             |
|                                |                |             | <u>(876,842)</u>         |               |                 | <u>(147,443)</u>                | 4.12.1      |
| Remove O&M Expense             | 539            | 3           | (134,254)                | DGP           | 16.833%         | (22,599)                        |             |
| Remove O&M Expense             | 540            | 3           | (76)                     | DGP           | 16.833%         | (13)                            |             |
| Remove O&M Expense             | 542            | 3           | (185)                    | DGP           | 16.833%         | (31)                            |             |
| Remove O&M Expense             | 543            | 3           | <u>(16,104)</u>          | DGP           | 16.833%         | <u>(2,711)</u>                  |             |
|                                |                |             | <u>(150,619)</u>         |               |                 | <u>(25,354)</u>                 | 4.12.1      |
| Taxes Other Than Income        | 408            | 3           | (64,456)                 | GPS           | 8.346%          | (5,379)                         | Below       |

**Adjustment Detail**

|   |                |
|---|----------------|
| Total Yakima County Property Taxes                | 84,931         |
| Naches percentage of Total Yakima County Property | <u>75.892%</u> |
| Allocated Naches Property Tax Expense             | <u>64,456</u>  |

**Description of Adjustment:**

This adjustment reflects the sale of the Naches Hydroelectric facility and its associated accumulated depreciation, O&M and property tax expenses. The plant balances and accumulated depreciation are removed in adjustment 8.6 in Tab 8.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Reverse Severance Accrual**

|                                  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|----------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expense:</b>    |                |             |                                |               |                 |                                       |             |
| Administrative & General Expense | 920            | 1           | (5,313,339)                    | SO            | 8.346%          | (443,434)                             | 4.13.1      |

**Description of Adjustment:**

During the test period, the transition plan regulatory assets were written down. Account 920 was debited and the regulatory assets were credited for each state. This adjustment normalized test period expenses by removing the writedown amounts posted to account 920 as one time expenses.



**PacifiCorp  
 Washington Results of Operations March 2003  
 International Assignee Adjustment**

|                               | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|-------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b> |                |             |                          |               |                 |                                 |             |
| Assignees Returned to UK      | 920            | 1           | (2,467,452)              | SO            | 8.346%          | <b>(205,925)</b>                |             |
| Assignees Returned to UK      | 920            | 1           | <u>(122,927)</u>         | CN            | 7.796%          | <u>(9,583)</u>                  | 4.14.2      |
|                               |                |             | <u>(2,590,379)</u>       |               |                 | <u>(215,508)</u>                |             |
| Reverse FY02 Incentive        | 920            | 1           | (536,351)                | SO            | 8.346%          | <b>(44,762)</b>                 | 4.14.1      |

**Description of Adjustment:**

This adjustment removes the costs associated with international assignees who have returned to the UK. It also reverses an entry for FY 2002 incentive payments that was made during the test period.

|                               | 5.1              | 5.2  | 5.3                       | 5.4                                       | 5.5                   | 5.6                          | 5.7                         | 5.8                      |                        |
|-------------------------------|------------------|--|---------------------------|---|-----------------------|------------------------------|-----------------------------|--------------------------|------------------------|
|                               | Total Normalized | WA-NPC<br>excluding Colstrip<br>#3 & Black Hills | Removal of<br>Colstrip #3 | Trail Mountain<br>Closure<br>Amortization | FAS 133<br>Adjustment | West Valley Lease<br>Expense | Load Curtailment<br>Removal | BPA Regional<br>Exchange | MSP Fuel<br>Adjustment |
| 1 Operating Revenues:         |                  |  |                           |   |                       |                              |                             |                          |                        |
| 2 General Business Revenues   | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 3 Interdepartmental           | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 4 Special Sales               | 4,441,301        | 4,441,301  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 5 Other Operating Revenues    | (33,799)         | -  | -                         | (33,799)                                  | -                     | -                            | -                           | -                        | -                      |
| 6 Total Operating Revenues    | 4,407,502        | 4,441,301  | -                         | (33,799)                                  | -                     | -                            | -                           | -                        | -                      |
| 7                             |                  |  |                           |   |                       |                              |                             |                          |                        |
| 8 Operating Expenses:         |                  |  |                           |   |                       |                              |                             |                          |                        |
| 9 Steam Production            | (1,684,113)      | 2,223,555  | -                         | 675,503                                   | -                     | -                            | -                           | -                        | (4,583,171)            |
| 10 Nuclear Production         | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 11 Hydro Production           | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 12 Other Power Supply         | 14,739,818       | (6,535,464)                                      | -                         | -   | (1,352,718)           | 355,551                      | 151,209                     | 20,850,595               | 1,270,646              |
| 13 Transmission               | (561,763)        | (561,763)  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 14 Distribution               | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 15 Customer Accounting        | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 16 Customer Service & Info    | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 17 Sales                      | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 18 Administrative & General   | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 19 Total O&M Expenses         | 12,493,943       | (4,873,672)                                      | -                         | 675,503                                   | (1,352,718)           | 355,551                      | 151,209                     | 20,850,595               | (3,312,525)            |
| 20 Depreciation               | (568,199)        | -  | (568,199)                 | -   | -                     | -                            | -                           | -                        | -                      |
| 21 Amortization               | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 22 Taxes Other Than Income    | (32,674)         | -  | (32,674)                  | -   | -                     | -                            | -                           | -                        | -                      |
| 23 Income Taxes: Federal      | (2,685,376)      | 3,112,226  | 16,385                    | (236,985)                                 | 451,957               | (118,793)                    | (50,520)                    | (6,966,392)              | 1,106,748              |
| 24 State                      | (364,898)        | 422,900  | 2,226                     | (32,202)                                  | 61,413                | (16,142)                     | (6,865)                     | (946,617)                | 150,389                |
| 25 Deferred Income Taxes      | 120,349          | -  | 120,349                   | -   | -                     | -                            | -                           | -                        | -                      |
| 26 Investment Tax Credit Adj. | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 27 Misc Revenue & Expense     | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 28 Total Operating Expenses:  | 8,963,145        | (1,338,546)                                      | (461,913)                 | 406,316                                   | (839,348)             | 220,616                      | 93,824                      | 12,937,586               | (2,055,388)            |
| 29                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 30 Operating Rev For Return:  | (4,555,643)      | 5,779,848  | 461,913                   | (440,114)                                 | 839,348               | (220,616)                    | (93,824)                    | (12,937,586)             | 2,055,388              |
| 31                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 32 Rate Base:                 |                  |  |                           |   |                       |                              |                             |                          |                        |
| 33 Electric Plant In Service  | (18,877,037)     | -  | (18,877,037)              | -   | -                     | -                            | -                           | -                        | -                      |
| 34 Plant Held for Future Use  | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 35 Misc Deferred Debits       | (366,503)        | -  | -                         | (366,503)                                 | -                     | -                            | -                           | -                        | -                      |
| 36 Elec Plant Acq Adj         | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 37 Nuclear Fuel               | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 38 Prepayments                | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 39 Fuel Stock                 | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 40 Material & Supplies        | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 41 Working Capital            | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 42 Weatherization Loans       | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 43 Misc Rate Base             | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 44 Total Electric Plant:      | (19,243,540)     | -  | (18,877,037)              | (366,503)                                 | -                     | -                            | -                           | -                        | -                      |
| 45                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 46 Deductions:                |                  |  |                           |   |                       |                              |                             |                          |                        |
| 47 Accum Prov For Deprec      | 9,986,590        | -  | 9,986,590                 | -   | -                     | -                            | -                           | -                        | -                      |
| 48 Accum Prov For Amort       | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 49 Accum Def Income Tax       | 671,269          | -  | 671,269                   | -   | -                     | -                            | -                           | -                        | -                      |
| 50 Unamortized ITC            | 366,606          | -  | 366,606                   | -   | -                     | -                            | -                           | -                        | -                      |
| 51 Customer Adv For Const     | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 52 Customer Service Deposits  | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 53 Miscellaneous Deductions   | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 54                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 55 Total Deductions:          | 11,024,464       | -  | 11,024,464                | -   | -                     | -                            | -                           | -                        | -                      |
| 56                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 57 Total Rate Base:           | (8,219,076)      | -  | (7,852,573)               | (366,503)                                 | -                     | -                            | -                           | -                        | -                      |
| 58                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 59                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 60 Estimated ROE impact       | -1.473%          | 2.084%   | 0.353%                    | -0.150%                                   | 0.303%                | -0.080%                      | -0.034%                     | -4.664%                  | 0.741%                 |
| 61                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 62                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 63                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 64 TAX CALCULATION:           |                  |  |                           |   |                       |                              |                             |                          |                        |
| 65                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 66 Operating Revenue          | (7,485,567)      | 9,314,973  | 600,873                   | (709,301)                                 | 1,352,718             | (355,551)                    | (151,209)                   | (20,850,595)             | 3,312,525              |
| 67 Other Deductions           | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 68 Interest (AFUDC)           | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 69 Interest                   | -                | -  | -                         | -   | -                     | -                            | -                           | -                        | -                      |
| 70 Schedule "M" Additions     | (568,199)        | -  | (568,199)                 | -   | -                     | -                            | -                           | -                        | -                      |
| 71 Schedule "M" Deductions    | (16,366)         | -  | (16,366)                  | -   | -                     | -                            | -                           | -                        | -                      |
| 72 Income Before Tax          | (8,037,400)      | 9,314,973  | 49,040                    | (709,301)                                 | 1,352,718             | (355,551)                    | (151,209)                   | (20,850,595)             | 3,312,525              |
| 73                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 74 State Income Taxes         | (364,898)        | 422,900  | 2,226                     | (32,202)                                  | 61,413                | (16,142)                     | (6,865)                     | (946,617)                | 150,389                |
| 75                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 76 Taxable Income             | (7,672,502)      | 8,892,073  | 46,814                    | (677,099)                                 | 1,291,304             | (339,409)                    | (144,344)                   | (19,903,978)             | 3,162,136              |
| 77                            |                  |  |                           |   |                       |                              |                             |                          |                        |
| 78 Federal Income Taxes       | (2,685,376)      | 3,112,226  | 16,385                    | (236,985)                                 | 451,957               | (118,793)                    | (50,520)                    | (6,966,392)              | 1,106,748              |

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**WA-NPC excluding Colstrip #3 & Black Hills**

|                                  | ACCOUNT | Type | TOTAL<br>COMPANY            | FACTOR | FACTOR % | WASHINGTON<br>ALLOCATED   | REF#  |
|----------------------------------|---------|------|-----------------------------|--------|----------|---------------------------|-------|
| <b>Adjustment to Income:</b>     |         |      |                             |        |          |                           |       |
| Sales for Resale                 |         |      |                             |        |          |                           |       |
| Existing Firm PPL                | 447     | 3    | 54,107,155                  | SG     | 8.774%   | 4,747,545                 | 5.1.1 |
| Existing Firm UPL                | 447     | 3    | 4,597,109                   | SG     | 8.774%   | 403,366                   | 5.1.1 |
| Post-merger Firm                 | 447     | 3    | <b>11,009,846</b>           | SG     | 8.774%   | <b>966,041</b>            | 5.1.1 |
| Non-firm                         | 447     | 3    | (19,683,612)                | SE     | 8.513%   | (1,675,651)               | 5.1.1 |
| Trans. - Off system sales        | 447     | 3    | -                           | SG     | 8.774%   | -                         | 5.1.1 |
| Total Revenue Adjustments        |         |      | <u><b>50,030,498</b></u>    |        |          | <u><b>4,441,301</b></u>   |       |
| <b>Adjustment to Expense:</b>    |         |      |                             |        |          |                           |       |
| Purchased Power                  |         |      |                             |        |          |                           |       |
| Existing Firm Demand PPL         | 555     | 3    | (50,599,700)                | SG     | 8.774%   | (4,439,789)               | 5.1.1 |
| Existing Firm Demand UPL         | 555     | 3    | 9,826,285                   | SG     | 8.774%   | 862,192                   | 5.1.1 |
| Existing Firm Energy             | 555     | 3    | 69,209,383                  | SE     | 8.513%   | 5,891,743                 | 5.1.1 |
| Post-merger Firm                 | 555     | 3    | <b>(42,376,164)</b>         | SG     | 8.774%   | <b>(3,718,228)</b>        | 5.1.1 |
| Secondary Purchases (Non-Firm)   | 555     | 3    | (48,506,705)                | SE     | 8.513%   | (4,129,339)               | 5.1.1 |
| James River Royalty offset       | 555     | 3    | (11,420,142)                | SG     | 8.774%   | (1,002,042)               | 5.1.1 |
| Total Purchased Power Adjustment |         |      | <u><b>(73,867,043)</b></u>  |        |          | <u><b>(6,535,464)</b></u> |       |
| <b>Wheeling</b>                  |         |      |                             |        |          |                           |       |
| Existing Firm PPL                | 565     | 3    | 482,801                     | SG     | 8.774%   | 42,363                    | 5.1.1 |
| Existing Firm UPL                | 565     | 3    | (117,559)                   | SG     | 8.774%   | (10,315)                  | 5.1.1 |
| Post-merger Firm                 | 565     | 3    | (8,522,171)                 | SG     | 8.774%   | (747,764)                 | 5.1.1 |
| Non-firm                         | 565     | 3    | <b>1,808,474</b>            | SE     | 8.513%   | <b>153,954</b>            | 5.1.1 |
| Total Wheeling Expense Adj       |         |      | <u><b>(6,348,455)</b></u>   |        |          | <u><b>(561,763)</b></u>   |       |
| Fuel Expense                     | 501     | 3    | <b>26,119,759</b>           | SE     | 8.513%   | <b>2,223,555</b>          | 5.1.1 |
| Fuel Expense                     | 501     | 3    | -                           | WA     | Situs    | -                         | 5.1.1 |
| Net Power Cost                   |         |      | <u><b>(104,126,238)</b></u> |        |          | <u><b>(9,314,973)</b></u> |       |

**Description of Adjustment:**

The net power cost adjustment normalizes steam and hydro power generation, fuel, purchased power, wheeling, and sales for resale in a manner consistent with the contractual terms of sales and purchase agreements, and normal hydro and weather conditions for the twelve-month period ending March 31, 2003. This adjustment also removes Black Hills special sales authorized in Cause No. U-86-02.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Removal of Colstrip #3**

|                                  | ACCOUNT | Type | TOTAL<br>COMPANY    | FACTOR    | FACTOR % | WASHINGTON<br>ALLOCATED | REF#  |
|----------------------------------|---------|------|---------------------|-----------|----------|-------------------------|-------|
| <b>Adjustment to Rate Base:</b>  |         |      |                     |           |          |                         |       |
| Pre-Merger Plant                 | 310     | 1    | (110,283,000)       | DGP       | 16.833%  | (18,564,158)            | 5.2.1 |
| Post-Merger Plant                | 310     | 1    | (3,565,843)         | SG        | 8.774%   | (312,879)               | 5.2.1 |
| Pre-Merger Depreciation Reserve  | 108SP   | 1    | 58,949,475          | DGP       | 16.833%  | 9,923,083               | 5.2.1 |
| Post-Merger Depreciation Reserve | 108SP   | 1    | 723,778             | SG        | 8.774%   | 63,507                  | 5.2.1 |
| Pre-Merger Deferred Income Taxes | 282     | 1    | 10,662,648          | DITBAL    | 6.296%   | 671,269                 | 5.2.1 |
| Deferred ITC                     | 255     | 1    | 2,585,372           | ITC84     | 14.180%  | 366,606                 | 5.2.1 |
|                                  |         |      | <u>(40,927,570)</u> |           |          | <u>(7,852,573)</u>      |       |
| <b>Adjustment to Expense:</b>    |         |      |                     |           |          |                         |       |
| Pre-Merger Depreciation          | 403SP   | 1    | (3,319,518)         | DGP       | 16.833%  | (558,781)               | 5.2.4 |
| Post-Merger Depreciation         | 403SP   | 1    | (107,332)           | SG        | 8.774%   | (9,418)                 | 5.2.4 |
| Taxes Other                      | 408     | 1    | (391,512)           | GPS       | 8.346%   | (32,674)                | Below |
| Tax Depr Exp-Sch M               | SCHMDT  | 1    | (192,935)           | TAXDEPRMA | 8.483%   | (16,366)                | 5.2.4 |
| Pre-Merger Book Depr Exp-Sch M   | SCHMAT  | 1    | (3,319,518)         | DGP       | 16.833%  | (558,781)               | 5.2.4 |
| Post-Merger Book Depr Exp-Sch M  | SCHMAT  | 1    | (107,332)           | SG        | 8.774%   | (9,418)                 | 5.2.4 |
| Deferred Income Tax Exp          | 41110   | 1    | 1,227,979           | DITEXP    | 9.801%   | 120,349                 | 5.2.4 |
|                                  |         |      | <u>(6,210,168)</u>  |           |          | <u>(1,065,088)</u>      |       |

**Taxes Other - Detail:**

|   |                |
|---|----------------|
| Total Colstrip Property Taxes from 2002 Tax Year  | 1,143,615      |
| Colstrip #3 as a percentage of Total Colstrip NBV | 34.2346%       |
| Property Tax expense to remove                    | <u>391,512</u> |

**Description of Adjustment:**

This adjustment removes Colstrip #3 Plant Investment from cost of service. This treatment was authorized in Cause No. U-86-02.

**PacifiCorp  
Washington Results of Operations March 2003  
Trail Mountain Closure Amortization**

|                                    | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|------------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Income:</b>       |                |             |                          |               |                 |                                 |             |
| Other Revenue                      | 456            | 1           | (385,200)                | SG            | 8.774%          | (33,799)                        | 5.3.4       |
| Amortization Expense of Closure Co | 501            | 1           | 7,935,023                | SE            | 8.513%          | 675,503                         | 5.3.7       |

**Adjustment to Rate Base:**

|                            |      |   |             |    |        |           |       |
|----------------------------|------|---|-------------|----|--------|-----------|-------|
| Unamortized Deferred Debit | 182M | 1 | (4,305,259) | SE | 8.513% | (366,503) | below |
|----------------------------|------|---|-------------|----|--------|-----------|-------|

| <u>Adjustment Detail:</u>         | <u>Acct 182399<br/>(SAP 187058)</u> | <u>Acct 182399<br/>(SAP 187059)</u> | <u>Total</u> |
|-----------------------------------|-------------------------------------|-------------------------------------|--------------|
| 13 Month Average                  | 12,703,957                          | 16,932,333                          | 29,636,290   |
| PacifiCorp Share (Approx. 85.5%)  | 10,858,456                          | 14,472,576                          | 25,331,032   |
| Joint Owner Share (Approx. 14.5%) | 1,845,502                           | 2,459,757                           | 4,305,259    |

Ref. Page 5.3.1

Ref. Page 5.3.1

**Description of Adjustment:**

The Trail Mountain mine was used to supply coal to the Hunter plant which is a joint owned facility. The joint owners share is approximately 14.5% and their portion is being backed out from the above rate base and income statement entries to properly reflect only PacifiCorp's 85.5% share. The joint owners are being billed for their share of the closure costs.

In April of 2002, two regulatory assets were setup on the Company books - one for the Trail Mountain Closure costs and one for the Unrecovered Trail Mountain Investment. These regulatory assets will be amortized over a five year period beginning April 2001 and ending March 2006. A petition for an accounting order for Trail Mountain was filed with the WUTC on October 10, 2003.

PacifiCorp  
Washington Results of Operations March 2003  
FAS 133 Adjustment

|   | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b><br><i>(Reverse Book Entry:)</i> |                |             |                          |               |                 |                                 |             |
| Other Expenses  | 557            | 1           | (15,416,749)             | SG            | 8.774%          | (1,352,718)                     | 5.4.1       |

**Description of Adjustment:**

Effective June 2001, FAS 133 requires that an entity recognize all derivatives as either assets or liabilities and measure those instruments at fair market value. This adjustment reverses the costs associated with the FAS 133 from regulatory results.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**West Valley Lease Expense**

|                                | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|--------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expense:</b>  |                |             |                                |               |                 |                                       |             |
| Generation Expense- Lease Exp. | 548            | 2           | 3,430,235                      | SSCCT         | 8.9666%         | 307,576                               | Below       |
| Generation Expense-Prop. Tax   | 548            | 2           | 535,035                        | SSCCT         | 8.9666%         | 47,975                                | Below       |
|                                |                |             | <u>3,965,270</u>               |               |                 | <u>355,551</u>                        |             |

**Adjustment Detail:**

|   |  |  |                   |  |  |  |       |
|---|--|--|-------------------|--|--|--|-------|
| Equipment Lease Expenses in Results                         |  |  | 11,552,765        |  |  |  |       |
| Annual Equipment Lease Expense                              |  |  | <u>14,983,000</u> |  |  |  |       |
| Adjustment needed to annualize test period lease expense    |  |  | 3,430,235         |  |  |  | 5.5.1 |
| Property Tax Expense already in results                     |  |  | 1,465,927         |  |  |  |       |
| Annual Property Tax Expense                                 |  |  | <u>2,000,962</u>  |  |  |  |       |
| Adjustment needed to annualize property tax for test period |  |  | 535,035           |  |  |  | 5.5.1 |

**Description of Adjustment:**

On March 5, 2002, PacifiCorp entered into a 15-year operating lease agreement with its non-regulated affiliate PPM for the five unit 200 MW facilities in West Valley, Utah. The fuel costs for these units are modeled in GRID and are included in net power costs. This adjustment annualizes the rental cost associated with the lease agreement for the test period.

**PacifiCorp  
 Washington Results of Operations March 2003  
 Load Curtailment Removal**

|                                      | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|--------------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Net Power Costs</b> |                |             |                          |               |                 |                                 |             |
| Removal Demand Side Curtailment      | 557            | 1           | (69,814)                 | SG            | 8.774%          | (6,126)                         | 5.6.1       |
| Removal Demand Side Curtailment      | 555            | 1           | (172,122)                | SE            | 8.513%          | (14,653)                        | 5.6.1       |
| Removal DSM 20/20 Irrigation         | 557            | 1           | 1,960,117                | SG            | 8.774%          | 171,987                         | 5.6.1       |
|                                      |                |             | <u>1,718,181</u>         |               |                 | <u>151,209</u>                  |             |

**Description of Adjustment:**

During the power crisis in 2001 the Company initiated load curtailment and conservation programs to mitigate power costs. During the test period final true-ups were recorded. This adjustment removes these non-recurring program costs from results.



**PacifiCorp  
 Washington Results of Operations March 2003  
 BPA Regional Exchange**

|                              | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Income:</b> |                |             |                          |               |                 |                                 |             |
| Purchased Power Expense      | 555            | 1           | 20,850,595               | WA            | Situs           | 20,850,595                      | 5.7.1       |

**Description of Adjustment:**

This adjustment reverses the BPA credit from purchase power costs. Adjustment 3.3 removed the credit from revenues. Since this credit is a pass through to PacifiCorp customers from BPA it should not be included in determining PacifiCorp's revenue requirement.

**PacifiCorp  
Washington Results of Operations March 2003  
MSP Fuel Adjustment**

|                                     | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|-------------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Peaker Fuel Adjustment</b>       |                |             |                          |               |                 |                                 |             |
| Normalized Fuel                     | 501            | 1           | (38,462,766)             | SE            | 8.513%          | (3,274,306)                     | 5.8.3       |
| Reallocated Fuel                    | 501            | 1           | 38,462,766               | SSECT         | 8.568%          | 3,295,512                       |             |
|                                     |                |             | -                        |               |                 | 21,206                          |             |
| <b>Cholla IV Fuel Adjustment</b>    |                |             |                          |               |                 |                                 |             |
| Normalized Fuel                     | 501            | 1           | (35,504,359)             | SE            | 8.513%          | (3,022,459)                     | 5.8.3       |
| Reallocated Fuel                    | 501            | 1           | 35,504,359               | SSECH         | 8.788%          | 3,120,000                       |             |
|                                     |                |             | -                        |               |                 | 97,540                          |             |
| <b>Huntington Fuel Adjustment</b>   |                |             |                          |               |                 |                                 |             |
| Normalized Fuel                     | 501            | 1           | (55,232,685)             | SE            | 8.513%          | (4,701,917)                     | 5.8.3       |
| Reallocated Fuel                    | 501            | 1           | 55,232,685               | DEUH          | 0.000%          | -                               |             |
|                                     |                |             | -                        |               |                 | (4,701,917)                     |             |
| <b>Seasonal Purchase Contracts</b>  |                |             |                          |               |                 |                                 |             |
| Normalized Purchases                | 555            | 1           | (23,741,584)             | SG            | 8.774%          | (2,083,167)                     | 5.8.2       |
| Reallocated Purchases               | 555            | 1           | 23,741,584               | SSGP          | 8.221%          | 1,951,913                       |             |
|                                     |                |             | -                        |               |                 | (131,254)                       |             |
| <b>Mid Columbia Purchased Power</b> |                |             |                          |               |                 |                                 |             |
| Normalized Purchases                | 555            | 1           | (17,395,759)             | SG            | 8.774%          | (1,526,363)                     | 5.8.2       |
| Reallocated Purchases               | 555            | 1           | 17,395,759               | DGP           | 16.833%         | 2,928,263                       |             |
|                                     |                |             | -                        |               |                 | 1,401,900                       |             |

**Description of Adjustment:**

This adjustment reallocates the fuel costs using the new MSP Protocol method. Fuel costs are allocated using each participating State's share of annual system energy usage. For each type of Seasonal Resource, other than Seasonal Contracts, Energy-Related costs are allocated using weighted monthly energy usage. Similar to the weighting of Demand-Related costs, each State's monthly energy usage is weighted by that month's portion of annual energy generation for the particular Resource. The annual fuel costs for that Resource are then allocated using its seasonally weighted energy factor.



**PacifiCorp  
Washington Results of Operations March 2003  
Annualize Depreciation Expense**

|                                    | ACCOUNT | Type | TOTAL<br>COMPANY | FACTOR | FACTOR % | WASHINGTON<br>ALLOCATED | REF#  |
|------------------------------------|---------|------|------------------|--------|----------|-------------------------|-------|
| <b>Adjustment to Reserve:</b>      |         |      |                  |        |          |                         |       |
| Steam - PP&L Pre-Merger            | 403SP   | 2    | (83,508)         | SG     | 8.7743%  | (7,327)                 |       |
| Steam - UP&L Pre-Merger            | 403SP   | 2    | 19,841           | SG     | 8.7743%  | 1,741                   |       |
| Steam - Huntington                 | 403SP   | 2    | 2,176            | DGUH   | 0.0000%  | -                       |       |
| Steam - Post-Merger                | 403SP   | 2    | 33,482           | SG     | 8.7743%  | 2,938                   |       |
| Steam - Cholla                     | 403SP   | 2    | (6,173)          | SSGCH  | 9.0780%  | (560)                   |       |
| Other Production - UP&L Pre-Merger | 403OP   | 2    | (401)            | SG     | 8.7743%  | (35)                    |       |
| Other Production - Post-Merger     | 403OP   | 2    | 67,407           | SG     | 8.7743%  | 5,915                   |       |
| Other Production - Gadsby          | 403OP   | 2    | (42,986)         | SSCCT  | 8.9666%  | (3,854)                 |       |
| Hydro -PP&L Pre-Merger             | 403HP   | 2    | 96,792           | DGP    | 16.8332% | 16,293                  |       |
| Hydro - Post-Merger                | 403HP   | 2    | (686)            | SG     | 8.7743%  | (60)                    |       |
| Transmission - Post-Merger         | 403TP   | 2    | (37,645)         | SG     | 8.7743%  | (3,303)                 |       |
| Distribution                       | 403360  | 2    | 157              | WA     | Situs    | 14                      |       |
| Distribution                       | 403361  | 2    | 547              | WA     | Situs    | (125)                   |       |
| Distribution                       | 403362  | 2    | (34,108)         | WA     | Situs    | 245                     |       |
| Distribution                       | 403364  | 2    | (58,603)         | WA     | Situs    | 1,243                   |       |
| Distribution                       | 403365  | 2    | (14,169)         | WA     | Situs    | 2,194                   |       |
| Distribution                       | 403366  | 2    | (43,855)         | WA     | Situs    | (221)                   |       |
| Distribution                       | 403367  | 2    | (76,882)         | WA     | Situs    | (4,313)                 |       |
| Distribution                       | 403368  | 2    | (84,591)         | WA     | Situs    | (12,603)                |       |
| Distribution                       | 403369  | 2    | (36,691)         | WA     | Situs    | (1,814)                 |       |
| Distribution                       | 403370  | 2    | (85,536)         | WA     | Situs    | (3,628)                 |       |
| Distribution                       | 403371  | 2    | 1,079            | WA     | Situs    | (37)                    |       |
| Distribution                       | 403372  | 2    | (3)              | WA     | Situs    | -                       |       |
| Distribution                       | 403373  | 2    | (8,179)          | WA     | Situs    | (53)                    |       |
| General - Customer                 | 403GP   | 2    | 107,018          | CN     | 7.7956%  | 8,343                   |       |
| General - System Division - PP&L   | 403GP   | 2    | 2,825            | SG     | 8.7743%  | 248                     |       |
| General - System Division - UP&L   | 403GP   | 2    | (1,766)          | SG     | 8.7743%  | (155)                   |       |
| General - Huntington               | 403GP   | 2    | 28,992           | DGUH   | 0.0000%  | -                       |       |
| General - Mining                   | 403GP   | 2    | 16,144           | SE     | 8.5129%  | 1,374                   |       |
| General - Common                   | 403GP   | 2    | 112,750          | SG     | 8.7743%  | 9,893                   |       |
| General Office                     | 403GP   | 2    | 175,074          | SO     | 8.3457%  | 14,611                  |       |
| General Office - Cholla            | 403GP   | 2    | 11,590           | SSGCH  | 9.0780%  | 1,052                   |       |
| General - Situs                    | 403GP   | 2    | 24,489           | CA     | Situs    | -                       |       |
| General - Situs                    | 403GP   | 2    | 3,693            | ID     | Situs    | -                       |       |
| General - Situs                    | 403GP   | 2    | 210,501          | OR     | Situs    | -                       |       |
| General - Situs                    | 403GP   | 2    | 184,427          | UT     | Situs    | -                       |       |
| General - Situs                    | 403GP   | 2    | 62,207           | WA     | Situs    | 62,207                  |       |
| General - Situs                    | 403GP   | 2    | 87,032           | WYE    | Situs    | -                       |       |
| General - Situs                    | 403GP   | 2    | 39,162           | WYW    | Situs    | -                       |       |
| Total Depreciation Adjustment      |         |      | <u>671,603</u>   |        |          | <u>90,222</u>           | 6.4.1 |
| Schedule M Impact on Adjustment    | SCHMAT  | 2    | 671,603          | WA     | Situs    | 90,222                  |       |
| Deferred Income Taxes              | 41110   | 2    | (254,880)        | WA     | Situs    | (34,240)                |       |

**Description of Adjustment:**

The current authorized depreciation rates were applied to depreciable FY 2003 13-month average plant balances to calculate the on-going level of depreciation expense. This annualized depreciation expense was compared to the actual expense booked to Account 403 for the same period. This adjustment to booked depreciation expense is necessary to reflect on-going depreciation expense based on current rates and depreciable plant balances.

**PacifiCorp  
Washington Results of Operations March 2003  
Annualize Accum Depreciation**

|                                  | ACCOUNT | Type | TOTAL<br>COMPANY | FACTOR | FACTOR % | WASHINGTON<br>ALLOCATED | REF#  |
|----------------------------------|---------|------|------------------|--------|----------|-------------------------|-------|
| <b>Adjustment to Expense:</b>    |         |      |                  |        |          |                         |       |
| Steam - PP&L Pre-Merger          | 108SP   | 2    | 41,754           | SG     | 8.7743%  | 3,664                   |       |
| Steam - UP&L Pre-Merger          | 108SP   | 2    | (9,921)          | SG     | 8.7743%  | (870)                   |       |
| Steam - Huntington               | 108SP   | 2    | (1,088)          | DGUH   | 0.0000%  | -                       |       |
| Steam - Post-Merger              | 108SP   | 2    | (16,741)         | SG     | 8.7743%  | (1,469)                 |       |
| Steam - Cholla                   | 108SP   | 2    | 3,087            | SSGCH  | 9.0780%  | 280                     |       |
| Other Production - UP&L Merger   | 108OP   | 2    | 201              | SG     | 8.7743%  | 18                      |       |
| Other Production - Post-Merger   | 108OP   | 2    | (33,704)         | SG     | 8.7743%  | (2,957)                 |       |
| Other Production - Gadsby        | 108OP   | 2    | 21,493           | SSCCT  | 8.9666%  | 1,927                   |       |
| Hydro - PP&L Pre-Merger          | 108HP   | 2    | (48,396)         | DGP    | 16.8332% | (8,147)                 |       |
| Hydro - Post-Merger              | 108HP   | 2    | 343              | SG     | 8.7743%  | 30                      |       |
| Transmission - Post-merger       | 108TP   | 2    | 18,823           | SG     | 8.7743%  | 1,652                   |       |
| Distribution                     | 108360  | 2    | (79)             | WA     | Situs    | (7)                     |       |
| Distribution                     | 108361  | 2    | (274)            | WA     | Situs    | 62                      |       |
| Distribution                     | 108362  | 2    | 17,054           | WA     | Situs    | (123)                   |       |
| Distribution                     | 108364  | 2    | 29,302           | WA     | Situs    | (621)                   |       |
| Distribution                     | 108365  | 2    | 7,085            | WA     | Situs    | (1,097)                 |       |
| Distribution                     | 108366  | 2    | 21,928           | WA     | Situs    | 111                     |       |
| Distribution                     | 108367  | 2    | 38,441           | WA     | Situs    | 2,157                   |       |
| Distribution                     | 108368  | 2    | 42,296           | WA     | Situs    | 6,301                   |       |
| Distribution                     | 108369  | 2    | 18,346           | WA     | Situs    | 907                     |       |
| Distribution                     | 108370  | 2    | 42,768           | WA     | Situs    | 1,813                   |       |
| Distribution                     | 108371  | 2    | (540)            | WA     | Situs    | 19                      |       |
| Distribution                     | 108372  | 2    | 2                | WA     | Situs    | -                       |       |
| Distribution                     | 108373  | 2    | 4,090            | WA     | Situs    | 26                      |       |
| General - Customer               | 108GP   | 2    | (53,509)         | CN     | 7.7956%  | (4,171)                 |       |
| General - System Division - PP&L | 108GP   | 2    | (1,413)          | SG     | 8.7743%  | (124)                   |       |
| General - System Division - UP&L | 108GP   | 2    | 883              | SG     | 8.7743%  | 77                      |       |
| General - Huntington             | 108GP   | 2    | (14,496)         | DGUH   | 0.0000%  | -                       |       |
| General - Mining                 | 108GP   | 2    | (8,072)          | SE     | 8.5129%  | (687)                   |       |
| General - Common                 | 108GP   | 2    | (56,375)         | SG     | 8.7743%  | (4,947)                 |       |
| General Office                   | 108GP   | 2    | (87,537)         | SO     | 8.3457%  | (7,306)                 |       |
| General Office - Cholla          | 108GP   | 2    | (5,795)          | SSGCH  | 9.0780%  | (526)                   |       |
| General - Situs                  | 108GP   | 2    | (12,245)         | CA     | Situs    | -                       |       |
| General - Situs                  | 108GP   | 2    | (1,847)          | ID     | Situs    | -                       |       |
| General - Situs                  | 108GP   | 2    | (105,251)        | OR     | Situs    | -                       |       |
| General - Situs                  | 108GP   | 2    | (92,214)         | UT     | Situs    | -                       |       |
| General - Situs                  | 108GP   | 2    | (31,104)         | WA     | Situs    | (31,104)                |       |
| General - Situs                  | 108GP   | 2    | (43,516)         | WYE    | Situs    | -                       |       |
| General - Situs                  | 108GP   | 2    | (19,581)         | WYW    | Situs    | -                       |       |
| Total Depreciation Adjustment    |         |      | <u>(335,802)</u> |        |          | <u>(45,112)</u>         | 6.4.2 |
| Accumulated D.I.T. Balance       | 282     | 2    | 254,880          | WA     | Situs    | 34,240                  |       |

**Description of Adjustment:**

Adjustment 6.1 annualized depreciation expense based on FY 2003 13-month average plant balances. Any changes made to depreciation expense has a direct impact on the accumulated depreciation reserve balance. Adjustment 6.2 is necessary to reflect the impact that adjustment 6.1 would have on the accumulated depreciation reserve.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Pro Forma Depreciation Expense**

|                                    | ACCOUNT | Type | TOTAL<br>COMPANY    | FACTOR | FACTOR % | WASHINGTON<br>ALLOCATED | REF#  |
|------------------------------------|---------|------|---------------------|--------|----------|-------------------------|-------|
| <b>Adjustment to Expense:</b>      |         |      |                     |        |          |                         |       |
| Steam - PP&L Pre-Merger            | 403SP   | 3    | 3,202,755           | SG     | 8.7743%  | 281,021                 |       |
| Steam - UP&L Pre-Merger            | 403SP   | 3    | (737,290)           | SG     | 8.7743%  | (64,692)                |       |
| Steam - Huntington                 | 403SP   | 3    | 1,338,896           | DGUH   | 0.0000%  | -                       |       |
| Steam - Post-Merger                | 403SP   | 3    | 2,080,201           | SG     | 8.7743%  | 182,524                 |       |
| Steam - Cholla                     | 403SP   | 3    | 494,641             | SSGCH  | 9.0780%  | 44,903                  |       |
| Other Production - UP&L Pre-Merger | 403OP   | 3    | (18,475)            | SG     | 8.7743%  | (1,621)                 |       |
| Other Production - Post-Merger     | 403OP   | 3    | 739,252             | SG     | 8.7743%  | 64,864                  |       |
| Other Production - Gadsby          | 403OP   | 3    | -                   | SSCCT  | 8.9666%  | -                       |       |
| Hydro -PP&L Per-Merger             | 403HP   | 3    | (2,064,222)         | DGP    | 16.8332% | (347,475)               |       |
| Hydro - Post-Merger                | 403HP   | 3    | 287,471             | SG     | 8.7743%  | 25,224                  |       |
| Transmission - Post-Merger         | 403TP   | 3    | 1,848,749           | SG     | 8.7743%  | 162,216                 |       |
| Distribution                       | 403360  | 3    | (30,311)            | WA     | Situs    | (864)                   |       |
| Distribution                       | 403361  | 3    | (49,394)            | WA     | Situs    | (4,570)                 |       |
| Distribution                       | 403362  | 3    | (1,941,799)         | WA     | Situs    | (41,919)                |       |
| Distribution                       | 403364  | 3    | (8,373,130)         | WA     | Situs    | (330,994)               |       |
| Distribution                       | 403365  | 3    | (7,790,041)         | WA     | Situs    | (600,642)               |       |
| Distribution                       | 403366  | 3    | (1,106,059)         | WA     | Situs    | (28,414)                |       |
| Distribution                       | 403367  | 3    | (2,938,029)         | WA     | Situs    | (108,795)               |       |
| Distribution                       | 403368  | 3    | (8,670,526)         | WA     | Situs    | (1,069,861)             |       |
| Distribution                       | 403369  | 3    | (3,431,812)         | WA     | Situs    | (225,468)               |       |
| Distribution                       | 403370  | 3    | (476,104)           | WA     | Situs    | (13,644)                |       |
| Distribution                       | 403371  | 3    | (473,914)           | WA     | Situs    | (6,301)                 |       |
| Distribution                       | 403372  | 3    | (963)               | WA     | Situs    | -                       |       |
| Distribution                       | 403373  | 3    | (828,849)           | WA     | Situs    | (86,167)                |       |
| General - Customer                 | 403GP   | 3    | (6,748)             | CN     | 7.7956%  | (526)                   |       |
| General - System Division - PP&L   | 403GP   | 3    | (44,271)            | SG     | 8.7743%  | (3,884)                 |       |
| General - System Division - UP&L   | 403GP   | 3    | (16,296)            | SG     | 8.7743%  | (1,430)                 |       |
| General - Huntington               | 403GP   | 3    | 34,128              | DGUH   | 0.0000%  | -                       |       |
| General - Mining                   | 403GP   | 3    | 7,626               | SE     | 8.5129%  | 649                     |       |
| General - Common                   | 403GP   | 3    | (307,272)           | SG     | 8.7743%  | (26,961)                |       |
| General Office                     | 403GP   | 3    | 1,146,765           | SO     | 8.3457%  | 95,705                  |       |
| General Office - Cholla            | 403GP   | 3    | 19,112              | SSGCH  | 9.0780%  | 1,735                   |       |
| General - Situs                    | 403GP   | 3    | (49,573)            | CA     | Situs    | -                       |       |
| General - Situs                    | 403GP   | 3    | 165,857             | ID     | Situs    | -                       |       |
| General - Situs                    | 403GP   | 3    | (2,763)             | OR     | Situs    | -                       |       |
| General - Situs                    | 403GP   | 3    | 894,073             | UT     | Situs    | -                       |       |
| General - Situs                    | 403GP   | 3    | 237,635             | WA     | Situs    | 237,635                 |       |
| General - Situs                    | 403GP   | 3    | (432,820)           | WYE    | Situs    | -                       |       |
| General - Situs                    | 403GP   | 3    | (157,668)           | WYW    | Situs    | -                       |       |
| Total Depreciation Adjustment      |         |      | <u>(27,451,168)</u> |        |          | <u>(1,867,753)</u>      | 6.4.1 |
| Schedule M Impact on Adjustment    | SCHMAT  | 3    | (27,451,168)        | WA     | Situs    | (1,867,753)             |       |
| Deferred Income Taxes              | 41110   | 3    | 10,417,993          | WA     | Situs    | 708,831                 |       |

**Description of Adjustment:**

This adjustment reflects depreciation expense at the rates included in the Company's new depreciation study that was approved by the Commission in Order #UE-021271, dated July 31, 2003, with rates effective April 1, 2003. This is a type 3 (pro-forma) adjustment to depreciation expense.

**PacifiCorp  
Washington Results of Operations March 2003  
Pro Forma Accum Depreciation**

|                                    | ACCOUNT | Type | TOTAL<br>COMPANY  | FACTOR | FACTOR % | WASHINGTON<br>ALLOCATED | REF#  |
|------------------------------------|---------|------|-------------------|--------|----------|-------------------------|-------|
| <b>Adjustment to Rate Base:</b>    |         |      |                   |        |          |                         |       |
| Steam - PP&L Pre-Merger            | 108SP   | 3    | (1,601,378)       | SG     | 8.7743%  | (140,510)               |       |
| Steam - UP&L Pre-Merger            | 108SP   | 3    | 368,645           | SG     | 8.7743%  | 32,346                  |       |
| Steam - Huntington                 | 108SP   | 3    | (669,448)         | DGUH   | 0.0000%  | -                       |       |
| Steam - Post-Merger                | 108SP   | 3    | (1,040,101)       | SG     | 8.7743%  | (91,262)                |       |
| Steam - Cholla                     | 108SP   | 3    | (247,321)         | SSGCH  | 9.0780%  | (22,452)                |       |
| Other Production - UP&L Pre-Merger | 108OP   | 3    | 9,238             | SG     | 8.7743%  | 811                     |       |
| Other Production - Post-Merger     | 108OP   | 3    | (369,626)         | SG     | 8.7743%  | (32,432)                |       |
| Other Production - Gadsby          | 108OP   | 3    | -                 | SSCCT  | 8.9666%  | -                       |       |
| Hydro -PP&L Per-Merger             | 108HP   | 3    | 1,032,111         | DGP    | 16.8332% | 173,737                 |       |
| Hydro - Post-Merger                | 108HP   | 3    | (143,736)         | SG     | 8.7743%  | (12,612)                |       |
| Transmission - Post-Merger         | 108TP   | 3    | (924,375)         | SG     | 8.7743%  | (81,108)                |       |
| Distribution                       | 108360  | 3    | 15,156            | WA     | Situs    | 432                     |       |
| Distribution                       | 108361  | 3    | 24,697            | WA     | Situs    | 2,285                   |       |
| Distribution                       | 108362  | 3    | 970,900           | WA     | Situs    | 20,960                  |       |
| Distribution                       | 108364  | 3    | 4,186,565         | WA     | Situs    | 165,497                 |       |
| Distribution                       | 108365  | 3    | 3,895,021         | WA     | Situs    | 300,321                 |       |
| Distribution                       | 108366  | 3    | 553,030           | WA     | Situs    | 14,207                  |       |
| Distribution                       | 108367  | 3    | 1,469,015         | WA     | Situs    | 54,398                  |       |
| Distribution                       | 108368  | 3    | 4,335,263         | WA     | Situs    | 534,931                 |       |
| Distribution                       | 108369  | 3    | 1,715,906         | WA     | Situs    | 112,734                 |       |
| Distribution                       | 108370  | 3    | 238,052           | WA     | Situs    | 6,822                   |       |
| Distribution                       | 108371  | 3    | 236,957           | WA     | Situs    | 3,150                   |       |
| Distribution                       | 108372  | 3    | 482               | WA     | Situs    | -                       |       |
| Distribution                       | 108373  | 3    | 414,425           | WA     | Situs    | 43,083                  |       |
| General - Customer                 | 108GP   | 3    | 3,374             | CN     | 7.7956%  | 263                     |       |
| General - System Division - PP&L   | 108GP   | 3    | 22,136            | SG     | 8.7743%  | 1,942                   |       |
| General - System Division - UP&L   | 108GP   | 3    | 8,148             | SG     | 8.7743%  | 715                     |       |
| General - Huntington               | 108GP   | 3    | (17,064)          | DGUH   | 0.0000%  | -                       |       |
| General - Mining                   | 108GP   | 3    | (3,813)           | SE     | 8.5129%  | (325)                   |       |
| General - Common                   | 108GP   | 3    | 153,636           | SG     | 8.7743%  | 13,481                  |       |
| General Office                     | 108GP   | 3    | (573,383)         | SO     | 8.3457%  | (47,853)                |       |
| General Office - Cholla            | 108GP   | 3    | (9,556)           | SSGCH  | 9.0780%  | (867)                   |       |
| General - Situs                    | 108GP   | 3    | 24,787            | CA     | Situs    | -                       |       |
| General - Situs                    | 108GP   | 3    | (82,929)          | ID     | Situs    | -                       |       |
| General - Situs                    | 108GP   | 3    | 1,382             | OR     | Situs    | -                       |       |
| General - Situs                    | 108GP   | 3    | (447,037)         | UT     | Situs    | -                       |       |
| General - Situs                    | 108GP   | 3    | (118,818)         | WA     | Situs    | (118,818)               |       |
| General - Situs                    | 108GP   | 3    | 216,410           | WYE    | Situs    | -                       |       |
| General - Situs                    | 108GP   | 3    | 78,834            | WYW    | Situs    | -                       |       |
| Total Depreciation Adjustment      |         |      | <u>13,725,584</u> |        |          | <u>933,876</u>          | 6.4.2 |
| Accumulated D.I.T. Balance         | 282     | 3    | (10,417,993)      | WA     | Situs    | (708,831)               |       |

**Description of Adjustment:**

Adjustment 6.3 normalized depreciation expense at the rates included in the Company's new depreciation study that was approved by the Commission in Order #UE-021271, based on FY 2003 13-month average plant balances. Adjustment 6.4 reflects the impact of Adjustment 6.3 on the accumulated depreciation reserve.

|                                    | 7.1              | 7.2              | 7.3                             | 7.4                        | 7.5                    | 7.6                        | 7.7                        | 0                     |        |
|------------------------------------|------------------|------------------|---------------------------------|----------------------------|------------------------|----------------------------|----------------------------|-----------------------|--------|
|                                    | Total Normalized | Interest True-Up | Flow-Through<br>Deferred Tax-WA | Year-end Deferred<br>Taxes | Malin Midpoint -<br>WA | Wyoming Wind<br>Tax Credit | Property Tax<br>Adjustment | IRS Tax<br>Settlement | 0      |
| 1 Operating Revenues:              |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 2 General Business Revenues        | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 3 Interdepartmental                | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 4 Special Sales                    | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 5 Other Operating Revenues         | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 6 Total Operating Revenues         | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 7                                  |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 8 Operating Expenses:              |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 9 Steam Production                 | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 10 Nuclear Production              | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 11 Hydro Production                | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 12 Other Power Supply              | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 13 Transmission                    | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 14 Distribution                    | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 15 Customer Accounting             | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 16 Customer Service & Info         | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 17 Sales                           | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 18 Administrative & General        | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 19 Total O&M Expenses              | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 20 Depreciation                    | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 21 Amortization                    | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 22 Taxes Other Than Income         | 136,235          | -                | -                               | -                          | -                      | -                          | 136,235                    | -                     | -      |
| 23 Income Taxes: Federal           | 1,506,023        | 369,138          | -                               | -                          | 209,285                | (186,337)                  | (45,517)                   | 1,159,454             | -      |
| 24 State                           | 72,413           | 50,160           | -                               | -                          | 28,438                 | -                          | (6,185)                    | -                     | -      |
| 25 Deferred Income Taxes           | 495,005          | -                | 312,349                         | -                          | 182,655                | -                          | -                          | -                     | -      |
| 26 Investment Tax Credit Adj.      | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 27 Misc Revenue & Expense          | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 28 Total Operating Expenses:       | 2,209,676        | 419,298          | 312,349                         | -                          | 420,379                | (186,337)                  | 84,532                     | 1,159,454             | -      |
| 29                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 30 Operating Rev For Return:       | (2,209,676)      | (419,298)        | (312,349)                       | -                          | (420,379)              | 186,337                    | (84,532)                   | (1,159,454)           | -      |
| 31                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 32 Rate Base:                      |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 33 Electric Plant In Service       | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 34 Plant Held for Future Use       | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 35 Misc Deferred Debits            | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 36 Elec Plant Acq Adj              | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 37 Nuclear Fuel                    | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 38 Prepayments                     | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 39 Fuel Stock                      | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 40 Material & Supplies             | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 41 Working Capital                 | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 42 Weatherization Loans            | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 43 Misc Rate Base                  | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 44 Total Electric Plant:           | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 45                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 46 Deductions:                     |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 47 Accum Prov For Deprec           | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 48 Accum Prov For Amort            | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 49 Accum Def Income Tax            | 5,512,982        | -                | 3,635,102                       | (3,618,692)                | 858,757                | -                          | -                          | 4,637,815             | -      |
| 50 Unamortized ITC                 | (405,889)        | -                | -                               | 141,000                    | (546,889)              | -                          | -                          | -                     | -      |
| 51 Customer Adv For Const          | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 52 Customer Service Deposits       | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 53 Miscellaneous Deductions        | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 54                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 55 Total Deductions:               | 5,107,093        | -                | 3,635,102                       | (3,477,692)                | 311,868                | -                          | -                          | 4,637,815             | -      |
| 56                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 57 Total Rate Base:                | 5,107,093        | -                | 3,635,102                       | (3,477,692)                | 311,868                | -                          | -                          | 4,637,815             | -      |
| 58                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 59                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 60 Estimated ROE impact            | -0.907%          | -0.151%          | -0.195%                         | 0.081%                     | -0.159%                | 0.067%                     | -0.030%                    | -0.521%               | 0.000% |
| 61                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 62                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 63                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 64 TAX CALCULATION:                |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 65                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 66 Operating Revenue               | (136,235)        | -                | -                               | -                          | -                      | -                          | (136,235)                  | -                     | -      |
| 67 Other Deductions                | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 68 Interest (AFUDC)                | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 69 Interest                        | (1,104,840)      | (1,104,840)      | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 70 Schedule "M" Additions          | 626,396          | -                | -                               | -                          | 626,396                | -                          | -                          | -                     | -      |
| 71 Schedule "M" Deductions         | -                | -                | -                               | -                          | -                      | -                          | -                          | -                     | -      |
| 72 Income Before Tax               | 1,595,002        | 1,104,840        | -                               | -                          | 626,396                | -                          | (136,235)                  | -                     | -      |
| 73                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 74 State Income Taxes              | 72,413           | 50,160           | -                               | -                          | 28,438                 | -                          | (6,185)                    | -                     | -      |
| 75                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 76 Taxable Income                  | 1,522,589        | 1,054,680        | -                               | -                          | 597,958                | -                          | (130,050)                  | -                     | -      |
| 77                                 |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 78 Federal Income Tax - Calculated | 532,906          | 369,138          | -                               | -                          | 209,285                | -                          | (45,517)                   | -                     | -      |
| 79 Adjustments to Calculated Tax:  |                  |                  |                                 |                            |                        |                            |                            |                       |        |
| 80 Wyoming Wind Tax Credit         | 973,117          | -                | -                               | -                          | -                      | (186,337)                  | -                          | 1,159,454             | -      |
| 81 Federal Income Taxes            | 1,506,023        | 369,138          | -                               | -                          | 209,285                | (186,337)                  | (45,517)                   | 1,159,454             | -      |



**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Interest True-Up**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>   |                |             |                          |               |                 |                                 |             |
| Other Interest Expense - Type 1 | 427            | 3           | (1,104,840)              | WA            | Situs           | (1,104,840)                     | Below       |

**Adjustment Detail:**

|   |  |  |  |  |  |                    |      |
|---|--|--|--|--|--|--------------------|------|
| Type 3  |  |  |  |  |  |                    |      |
| Jurisdiction Specific Adjusted Rate Base                |  |  |  |  |  | 589,643,178        | 2.2  |
| Weighted Cost of Debt:                                  |  |  |  |  |  | 3.352%             | 2.1  |
| Trued-up Interest Expense                               |  |  |  |  |  | <u>19,763,399</u>  |      |
| Actual Interest Expense excluding CWIP related interest |  |  |  |  |  | <u>20,868,239</u>  | 2.18 |
| Total Interest True-up Adjustment                       |  |  |  |  |  | <u>(1,104,840)</u> | 2.18 |

**Description of Adjustment:**

This reflects interest expense based on the Washington allocated rate base times the Company's weighted cost of debt.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Flow-Through Deferred Tax-WA**

|                                 | ACCOUNT | Type | TOTAL<br>COMPANY  | FACTOR  | FACTOR % | WASHINGTON<br>ALLOCATED | REF# |
|---------------------------------|---------|------|-------------------|---------|----------|-------------------------|------|
| <b>Adjustment to Rate Base:</b> |         |      |                   |         |          |                         |      |
| ADIT - Account 190              | 190     | 1    | 94,059,215        | SO      | 8.3457%  | 7,849,873               | 2.34 |
| ADIT - Account 190              | 190     | 1    | (295,695)         | DGP     | 16.8332% | (49,775)                | 2.34 |
| ADIT - Account 190              | 190     | 1    | (10,257,121)      | BADDEBT | 9.6034%  | (985,030)               | 2.34 |
| ADIT - Account 190              | 190     | 1    | 2,846,810         | TROJP   | 8.7346%  | 248,658                 | 2.34 |
| ADIT - Account 190              | 190     | 1    | (26,444,698)      | SG      | 8.7743%  | (2,320,347)             | 2.34 |
| ADIT - Account 190              | 190     | 1    | (38,476,194)      | SE      | 8.5129%  | (3,275,449)             | 2.34 |
| ADIT - Account 190              | 190     | 1    | 5,236             | SNP     | 8.2874%  | 434                     | 2.34 |
| ADIT - Account 281              | 281     | 1    | 1,765,893         | DGP     | 16.8332% | 297,256                 | 2.34 |
| ADIT - Account 282              | 282     | 1    | 303,066           | DGP     | 16.8332% | 51,016                  | 2.34 |
| ADIT - Account 282              | 282     | 1    | 6,073,323         | SO      | 8.3457%  | 506,860                 | 2.34 |
| ADIT - Account 282              | 282     | 1    | 7,362,632         | SE      | 8.5129%  | 626,775                 | 2.34 |
| ADIT - Account 282              | 282     | 1    | 15,764,716        | SG      | 8.7743%  | 1,383,250               | 2.34 |
| ADIT - Account 283              | 283     | 1    | (12,470,808)      | SG      | 8.7743%  | (1,094,231)             | 2.34 |
| ADIT - Account 283              | 283     | 1    | 393,871           | SE      | 8.5129%  | 33,530                  | 2.34 |
| ADIT - Account 283              | 283     | 1    | (20,462,346)      | SO      | 8.3457%  | (1,707,720)             | 2.34 |
| ADIT - Account 283              | 283     | 1    | 11,101,254        | GPS     | 8.3457%  | 926,474                 | 2.34 |
| ADIT - Account 283              | 283     | 1    | 13,680,174        | SNP     | 8.2874%  | 1,133,729               | 2.34 |
| ADIT - Account 283              | 283     | 1    | 112,192           | TROJP   | 8.7346%  | 9,800                   | 2.34 |
|                                 |         |      | <u>45,061,520</u> |         |          | <u>3,635,102</u>        |      |
| <b>Adjustment to Expense:</b>   |         |      |                   |         |          |                         |      |
| Deferred Tax Expense - Debit    | 41010   | 1    | 18,210,728        | WA      | Situs    | 1,377,602               | 2.19 |
| Deferred Tax Expense - Debit    | 41010   | 1    | (14,659)          | TROJP   | 8.7346%  | (1,280)                 | 2.19 |
| Deferred Tax Expense - Debit    | 41010   | 1    | 596,236           | SG      | 8.7743%  | 52,316                  | 2.19 |
| Deferred Tax Expense - Debit    | 41010   | 1    | 1,864,013         | SO      | 8.3457%  | 155,564                 | 2.19 |
| Deferred Tax Expense - Debit    | 41010   | 1    | 2,198,466         | SNP     | 8.2874%  | 182,195                 | 2.19 |
| Deferred Tax Expense - Debit    | 41010   | 1    | (312,219)         | SE      | 8.5129%  | (26,579)                | 2.19 |
| Deferred Tax Expense - Debit    | 41010   | 1    | 1,598,592         | SG      | 8.7743%  | 140,266                 | 2.19 |
| Deferred Tax Expense - Debit    | 41010   | 1    | 187,991           | GPS     | 8.3457%  | 15,689                  | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | (489,037)         | WA      | Situs    | (615,483)               | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | (8,960,537)       | SE      | 8.5129%  | (762,804)               | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | 58,816            | SNP     | 8.2874%  | 4,874                   | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | 270,399           | SG      | 8.7743%  | 23,726                  | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | (11,293,062)      | SO      | 8.3457%  | (942,482)               | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | 1,523,055         | SNPD    | 7.5100%  | 114,382                 | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | 5,678,364         | BADDEBT | 9.6034%  | 545,314                 | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | 346,796           | TROJP   | 8.7346%  | 30,291                  | 2.19 |
| Deferred Tax Expense - Credit   | 41110   | 1    | 212,987           | SGCT    | 8.8065%  | 18,757                  | 2.19 |
|                                 |         |      | <u>11,676,929</u> |         |          | <u>312,349</u>          |      |

**Description of Adjustment:**

This adjustment reflects the removal of the 13-month average balances for all non-depreciation related deferred taxes and the removal of the associated deferred tax expenses. This in effect flows through to income the current tax impacts on these items. This treatment is consistent with Commission order in Cause No. U-86-02.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Year-end Deferred Taxes**

|                                   | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|-----------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Rate Base:</b>   |                |             |                          |               |                 |                                 |             |
| Accumulated Deferred Income Taxes | 282            | 1           | (3,618,692)              | WA            | Situs           | (3,618,692)                     | Below       |
| Accumulated Investment Tax Credit | 255            | 1           | 141,000                  | WA            | Situs           | 141,000                         | Below       |

**Adjustment Detail:**

|                                     |                     |       |
|-------------------------------------|---------------------|-------|
| Year-end Deferred Income Taxes      | (64,301,000)        | 7.3.1 |
| Less: Average Deferred Income Taxes | <u>(60,682,308)</u> | 2.34  |
| Adj. To Deferred Income Taxes       | (3,618,692)         |       |

|                                      |                    |       |
|--------------------------------------|--------------------|-------|
| Year-end Investment Tax Credits      | (2,455,000)        | 7.3.2 |
| Less: Average Investment Tax Credits | <u>(2,596,000)</u> | 2.35  |
| Adj. To Investment Tax Credits       | 141,000            |       |

**Description of Adjustment:**

This adjustment reflects year-end balances rather than average balances for deferred taxes. This is consistent with previous authorized Washington treatment in cause Nos. U-86-02 and U-84-65.

|                                  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|----------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>    |                |             |                          |               |                 |                                 |             |
| Deferred Income Tax - Federal    | 41010          | 1           | 1,085,090                | DGP           | 16.8332%        | 182,655                         | 7.4.1       |
| <b>Adjustment to Taxes:</b>      |                |             |                          |               |                 |                                 |             |
| Rent Interest Timing Difference  | SCHMAT         | 1           | 3,721,196                | DGP           | 16.8332%        | 626,396                         | 7.4.1       |
| <b>Adjustment to Rate Base:</b>  |                |             |                          |               |                 |                                 |             |
| Accumulated DIT - Amortization   | 282            | 1           | (8,525,646)              | DGP           | 16.8332%        | (1,435,139)                     | 7.4.3&4     |
| Accumulated DIT - Malin Line Adj | 190            | 1           | 13,627,213               | DGP           | 16.8332%        | 2,293,896                       | 7.4.2       |
| Accumulated Def ITC - Federal    | 255            | 1           | (3,856,766)              | ITC84         | 14.1800%        | (546,889)                       | 7.4.5       |
|                                  |                |             | <u>1,244,801</u>         |               |                 | <u>311,868</u>                  |             |

**Description of Adjustment:**

In 1981, the Company placed a transmission line called Malin-Midpoint into service. The Company was eligible for investment tax credits and accelerated depreciation. The Company entered into a safe harbor lease transaction to transfer the tax benefits to an unrelated third party. The amount of the cash transfer was \$43,869,000. The Washington Commission wants to treat the transaction as the sale of part of the benefits associated with the property and to amortize the cash receipts over the life of the assets. The gain is being amortized over 30 years with a rate base deduction for the unamortized balance. This treatment was authorized in Cause No. U-82-12/35 and U-83-33.

PacifiCorp  
 Washington Results of Operations March 2003  
 Wyoming Wind Tax Credit

|                               | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|-------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b> |                |             |                          |               |                 |                                 |             |
| Wyoming Wind Tax Credit       | 40910          | 1           | (2,188,867)              | SE            | 8.5129%         | (186,337)                       | Below       |

| <b>Adjustment Detail:</b>                 | <u>PacifiCorp's Share</u> |       |
|---|---------------------------|-------|
| Total KWh Production Type III (estimated) | 121,603,698               | 7.5.1 |
| Factor (inflated tax per unit)            | 0.018                     |       |
| Tax Credit Adjustment                     | 2,188,867                 |       |

**Description of Adjustment:**

This adjustment normalizes a federal income tax credit the Company is entitled to take as a result of placing its Wyoming Wind generating plant into service before December 31, 2001. After December 2001, the tax credit was extended 2 years to December 31, 2003 for new generation in service since the beginning of January 1, 2002. The tax credit is based on the generation of the plant, and the credit can be taken for ten years on qualifying property.

PacifiCorp  
 Washington Results of Operations March 2003  
 Property Tax Adjustment

|                                | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|--------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expenses:</b> |                |             |                          |               |                 |                                 |             |
| Taxes Other Than Income        | 408            | 3           | 1,632,398                | GPS           | 8.3457%         | 136,235                         | Below       |

**Adjustment Detail:**

|  |                         |
|--|-------------------------|
| Total Estimated Property Tax Expense FY 2004 | 68,000,000              |
| Total Accrued Property Tax FY 2003           | (66,367,602) Ref. 7.6.1 |
| Net Difference                               | <u>1,632,398</u>        |

**Description of Adjustment:**

This adjustment normalizes the difference between actual accrued property tax and forecasted property tax expense resulting from forecasted capital additions. This is a new methodology for computing regulatory property tax expense. The property tax adjustment is based on net capital additions rather than gross plant as was done in the past. The old method created a state property tax rate based on the actual property tax accruals for the prior year by state as a percentage of gross plant by state for the prior year. This state property tax rate was then applied to the current year gross plant by state to calculate the current year property tax expense which was then compared to the current year accrual of property tax expense. This new method uses the Property Tax Department estimated property tax expense for the next fiscal year compared to the current year accrual.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**IRS Tax Settlement**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Expense:</b>   |                |             |                                |               |                 |                                       |             |
| IRS Tax Settlement              | 40910          | 1           | 1,159,454                      | WA            | Situs           | 1,159,454                             | 7.7.1       |
| <b>Adjustment to Rate Base:</b> |                |             |                                |               |                 |                                       |             |
| Accum Def Inc Tax Bal - DR      | 190            | 1           | 4,637,815                      | WA            | Situs           | 4,637,815                             | 7.7.1       |

**Description of Adjustment:**

This adjustment amortizes into results the IRS Settlement payments made during fiscal year 2003 and 2004 at one fifth of the total payment allocated to Washington using an average IBT factor.

|                               | 8.1                      | 8.2                    | 8.3                        | 8.4               | 8.5                                   | 8.6                       | 8.7                                | 8.8                            |        |
|-------------------------------|--------------------------|------------------------|----------------------------|-------------------|---------------------------------------|---------------------------|------------------------------------|--------------------------------|--------|
|                               | Environmental Settlement | Trapper Mine Rate Base | Jim Bridger Mine Rate Base | Colstrip #4 AFUDC | Dave Johnston (Glenrock) Mine Closure | Sale of Naches Hydro Unit | FERC 105 Asset Held for Future Use | Trojan Investment Amortization |        |
| Total Normalized              |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 1 Operating Revenues:         |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 2 General Business Revenues   | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 3 Interdepartmental           | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 4 Special Sales               | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 5 Other Operating Revenues    | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 6 Total Operating Revenues    | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 7                             |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 8 Operating Expenses:         |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 9 Steam Production            | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 10 Nuclear Production         | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 11 Hydro Production           | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 12 Other Power Supply         | (101,894)                | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 13 Transmission               | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 14 Distribution               | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 15 Customer Accounting        | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 16 Customer Service & Info    | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 17 Sales                      | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 18 Administrative & General   | (12,429)                 | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 19 Total O&M Expenses         | (114,323)                | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 20 Depreciation               | 230,005                  | -                      | -                          | (33,000)          | -                                     | -                         | -                                  | -                              |        |
| 21 Amortization               | (166,104)                | -                      | -                          | -                 | -                                     | -                         | -                                  | (166,104)                      |        |
| 22 Taxes Other Than Income    | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 23 Income Taxes: Federal      | 12,787                   | -                      | -                          | 11,026            | -                                     | -                         | -                                  | 55,497                         |        |
| 24 State                      | 1,738                    | -                      | -                          | 1,498             | -                                     | -                         | -                                  | 7,541                          |        |
| 25 Deferred Income Taxes      | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 26 Investment Tax Credit Adj. | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 27 Misc Revenue & Expense     | 12,149                   | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 28 Total Operating Expenses:  | (23,748)                 | -                      | -                          | (20,476)          | -                                     | -                         | -                                  | (103,066)                      |        |
| 29                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 30 Operating Rev For Return:  | 23,748                   | -                      | -                          | 20,476            | -                                     | -                         | -                                  | 103,066                        |        |
| 31                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 32 Rate Base:                 |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 33 Electric Plant In Service  | 13,194,512               | -                      | 364,883                    | 4,527,049         | (580,839)                             | (1,740,472)               | -                                  | -                              |        |
| 34 Plant Held for Future Use  | (87,309)                 | -                      | -                          | -                 | -                                     | -                         | (87,309)                           | -                              |        |
| 35 Misc Deferred Debits       | (4,531,535)              | (1,854,468)            | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 36 Elec Plant Acq Adj         | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 37 Nuclear Fuel               | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 38 Prepayments                | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 39 Fuel Stock                 | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 40 Material & Supplies        | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 41 Working Capital            | (2,274,721)              | -                      | -                          | -                 | 1,710,148                             | -                         | -                                  | -                              |        |
| 42 Weatherization Loans       | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 43 Misc Rate Base             | (1,469,297)              | -                      | -                          | -                 | -                                     | -                         | -                                  | (1,469,297)                    |        |
| 44 Total Electric Plant:      | 4,831,650                | (1,854,468)            | 364,883                    | 4,527,049         | (580,839)                             | 1,710,148                 | (87,309)                           | (1,469,297)                    |        |
| 45                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 46 Deductions:                |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 47 Accum Prov For Deprec      | 784,952                  | -                      | -                          | -                 | -                                     | 902,172                   | 14,283                             | -                              |        |
| 48 Accum Prov For Amort       | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 49 Accum Def Income Tax       | 32,003                   | -                      | -                          | -                 | -                                     | 32,003                    | -                                  | -                              |        |
| 50 Unamortized ITC            | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 51 Customer Adv For Const     | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 52 Customer Service Deposits  | (1,029,605)              | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 53 Miscellaneous Deductions   | 735,839                  | -                      | -                          | -                 | -                                     | -                         | -                                  | 735,839                        |        |
| 54                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 55 Total Deductions:          | 523,189                  | -                      | -                          | -                 | -                                     | 934,175                   | 14,283                             | 735,839                        |        |
| 56                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 57 Total Rate Base:           | 5,354,839                | (1,854,468)            | 364,883                    | 4,527,049         | (580,839)                             | 1,710,148                 | (73,026)                           | (733,458)                      |        |
| 58                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 59                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 60 Estimated ROE impact       | -0.114%                  | 0.043%                 | -0.008%                    | -0.104%           | 0.021%                                | -0.039%                   | 0.019%                             | 0.002%                         | 0.054% |
| 61                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 62                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 63                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 64 TAX CALCULATION:           |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 65                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 66 Operating Revenue          | 38,273                   | -                      | -                          | 33,000            | -                                     | -                         | -                                  | 166,104                        |        |
| 67 Other Deductions           | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 68 Interest (AFUDC)           | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 69 Interest                   | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 70 Schedule "M" Additions     | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 71 Schedule "M" Deductions    | -                        | -                      | -                          | -                 | -                                     | -                         | -                                  | -                              |        |
| 72 Income Before Tax          | 38,273                   | -                      | -                          | 33,000            | -                                     | -                         | -                                  | 166,104                        |        |
| 73                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 74 State Income Taxes         | 1,738                    | -                      | -                          | 1,498             | -                                     | -                         | -                                  | 7,541                          |        |
| 75                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 76 Taxable Income             | 36,535                   | -                      | -                          | 31,502            | -                                     | -                         | -                                  | 158,563                        |        |
| 77                            |                          |                        |                            |                   |                                       |                           |                                    |                                |        |
| 78 Federal Income Taxes       | 12,787                   | -                      | -                          | 11,026            | -                                     | -                         | -                                  | 55,497                         |        |



|                               | 8.9               | 8.10                                 | 8.11                        | 8.13              | 8.14                            | 0      | 0      | 0      | 0      |
|-------------------------------|-------------------|--------------------------------------|-----------------------------|-------------------|---------------------------------|--------|--------|--------|--------|
|                               | Hydro Relicensing | System Benefit Charge - Schedule 191 | Update Cash Working Capital | Customer Deposits | Remove Cholla Transaction Costs | 0      | 0      | 0      | 0      |
| 1 Operating Revenues:         |                   |                                      |                             |                   |                                 |        |        |        |        |
| 2 General Business Revenues   | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 3 Interdepartmental           | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 4 Special Sales               | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 5 Other Operating Revenues    | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 6 Total Operating Revenues    | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 7                             |                   |                                      |                             |                   |                                 |        |        |        |        |
| 8 Operating Expenses:         |                   |                                      |                             |                   |                                 |        |        |        |        |
| 9 Steam Production            | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 10 Nuclear Production         | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 11 Hydro Production           | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 12 Other Power Supply         | -                 | -                                    | -                           | -                 | (101,894)                       | -      | -      | -      | -      |
| 13 Transmission               | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 14 Distribution               | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 15 Customer Accounting        | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 16 Customer Service & Info    | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 17 Sales                      | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 18 Administrative & General   | -                 | -                                    | -                           | -                 | (12,429)                        | -      | -      | -      | -      |
| 19 Total O&M Expenses         | -                 | -                                    | -                           | -                 | (114,323)                       | -      | -      | -      | -      |
| 20 Depreciation               | 263,005           | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 21 Amortization               | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 22 Taxes Other Than Income    | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 23 Income Taxes: Federal      | (87,873)          | -                                    | -                           | (4,059)           | 38,196                          | -      | -      | -      | -      |
| 24 State                      | (11,940)          | -                                    | -                           | (552)             | 5,190                           | -      | -      | -      | -      |
| 25 Deferred Income Taxes      | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 26 Investment Tax Credit Adj. | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 27 Misc Revenue & Expense     | -                 | -                                    | -                           | 12,149            | -                               | -      | -      | -      | -      |
| 28 Total Operating Expenses:  | 163,192           | -                                    | -                           | 7,538             | (70,936)                        | -      | -      | -      | -      |
| 29                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 30 Operating Rev For Return:  | (163,192)         | -                                    | -                           | (7,538)           | 70,936                          | -      | -      | -      | -      |
| 31                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 32 Rate Base:                 |                   |                                      |                             |                   |                                 |        |        |        |        |
| 33 Electric Plant In Service  | 10,623,892        | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 34 Plant Held for Future Use  | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 35 Misc Deferred Debits       | -                 | (1,160,769)                          | -                           | -                 | (1,516,298)                     | -      | -      | -      | -      |
| 36 Elec Plant Acq Adj         | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 37 Nuclear Fuel               | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 38 Prepayments                | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 39 Fuel Stock                 | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 40 Material & Supplies        | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 41 Working Capital            | -                 | -                                    | (3,984,869)                 | -                 | -                               | -      | -      | -      | -      |
| 42 Weatherization Loans       | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 43 Misc Rate Base             | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 44 Total Electric Plant:      | 10,623,892        | (1,160,769)                          | (3,984,869)                 | -                 | (1,516,298)                     | -      | -      | -      | -      |
| 45                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 46 Deductions:                |                   |                                      |                             |                   |                                 |        |        |        |        |
| 47 Accum Prov For Deprec      | (131,503)         | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 48 Accum Prov For Amort       | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 49 Accum Def Income Tax       | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 50 Unamortized ITC            | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 51 Customer Adv For Const     | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 52 Customer Service Deposits  | -                 | -                                    | -                           | (1,029,605)       | -                               | -      | -      | -      | -      |
| 53 Miscellaneous Deductions   | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 54                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 55 Total Deductions:          | (131,503)         | -                                    | -                           | (1,029,605)       | -                               | -      | -      | -      | -      |
| 56                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 57 Total Rate Base:           | 10,492,389        | (1,160,769)                          | (3,984,869)                 | (1,029,605)       | (1,516,298)                     | -      | -      | -      | -      |
| 58                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 59                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 60 Estimated ROE impact       | -0.296%           | 0.027%                               | 0.093%                      | 0.021%            | 0.061%                          | 0.000% | 0.000% | 0.000% | 0.000% |
| 61                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 62                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 63                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 64 TAX CALCULATION:           |                   |                                      |                             |                   |                                 |        |        |        |        |
| 65                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 66 Operating Revenue          | (263,005)         | -                                    | -                           | (12,149)          | 114,323                         | -      | -      | -      | -      |
| 67 Other Deductions           | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 68 Interest (AFUDC)           | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 69 Interest                   | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 70 Schedule "M" Additions     | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 71 Schedule "M" Deductions    | -                 | -                                    | -                           | -                 | -                               | -      | -      | -      | -      |
| 72 Income Before Tax          | (263,005)         | -                                    | -                           | (12,149)          | 114,323                         | -      | -      | -      | -      |
| 73                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 74 State Income Taxes         | (11,940)          | -                                    | -                           | (552)             | 5,190                           | -      | -      | -      | -      |
| 75                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 76 Taxable Income             | (251,065)         | -                                    | -                           | (11,597)          | 109,132                         | -      | -      | -      | -      |
| 77                            |                   |                                      |                             |                   |                                 |        |        |        |        |
| 78 Federal Income Taxes       | (87,873)          | -                                    | -                           | (4,059)           | 38,196                          | -      | -      | -      | -      |

**PacifiCorp  
 Washington Results of Operations March 2003  
 Environmental Settlement**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Rate Base:</b> |                |             |                          |               |                 |                                 |             |
| Environmental Deferred          | 182M           | 1           | (22,220,713)             | SO            | 8.346%          | (1,854,468)                     | 8.1.1       |

**Description of Adjustment:**

In 1996 PacifiCorp received an insurance settlement of \$33 million for environmental clean-up projects. These funds were transferred to a subsidiary called PacifiCorp Environmental Remediation Company (PERCO). This fund balance is amortized or reduced as PERCO expends dollars on clean-up costs. PERCO received an additional \$5 million of insurance proceeds plus associated liabilities from PacifiCorp in 1998. This adjustment includes the insurance proceeds in Electric Operations as a reduction to rate base.

**PacifiCorp  
 Washington Results of Operations March 2003  
 Trapper Mine Rate Base**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Rate Base:</b> |                |             |                          |               |                 |                                 |             |
| Trapper Mine Investment         | 399            | 1           | 4,286,220                | SE            | 8.513%          | 364,883                         | 8.2.1       |

**Description of Adjustment:**

PacifiCorp owns a 21.4% interest in the Trapper Mine, which provides coal to the Craig generating plant. The normalized coal cost of Trapper includes all operating and maintenance costs but does not include a return on investment. This adjustment adds the Company's portion of Trapper Mine plant investment of rate base, since this investment is accounted for on the company's books in Account 123.1 - Investment in Subsidiary Company. The adjustment reflects net plant rather than the actual balance in Account 123 to recognize the depreciation of investment over time.

**PacifiCorp  
 Washington Results of Operations March 2003  
 Jim Bridger Mine Rate Base**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Rate Base:</b> |                |             |                          |               |                 |                                 |             |
| Bridger Coal Mine Investment    | 399            | 1           | 53,178,541               | SE            | 8.513%          | 4,527,049                       | 8.3.1       |

**Description of Adjustment:**

PacifiCorp owns two-thirds interest in the Bridger Coal Company (BCC), which supplies coal to the Jim Bridger generating plant. The Company's investment in BCC is recorded on the books of Pacific Minerals, Inc. (PMI). Because of this ownership arrangement, the coal mine investment is not included in Account 101 - Electric Plant-In-Service. The normalized coal costs for BCC include the operating and maintenance costs of mining, but provide no return on investment. Therefore, this adjustment is necessary to properly reflect the BCC plant investment in the test period.

PacifiCorp  
 Washington Results of Operations March 2003  
 Colstrip #4 AFUDC

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>   |                |             |                          |               |                 |                                 |             |
| Depreciation                    | 403GP          | 1           | (33,000)                 | WA            | Situs           | (33,000)                        | 8.4.1       |
| <b>Adjustment to Rate Base:</b> |                |             |                          |               |                 |                                 |             |
| Remove Unamortized Balance      | 310            | 1           | (580,839)                | WA            | Situs           | (580,839)                       | 8.4.1       |

**Description of Adjustment:**

This adjustment removes AFUDC from plant in service for the period Colstrip Construction Work in Progress (CWIP) was allowed in rate base. This treatment was authorized in case No. U-81-17 and contained in all cases since this adjustment began July 1, 1984, effective back to January 1, 1984.

PacifiCorp  
Washington Results of Operations March 2003  
Dave Johnston (Glenrock) Mine Closure

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Rate Base Adjustments:</b>   |                |             |                                |               |                 |                                       |             |
| Dave Johnston Reclamation Costs | OWC2533C       | 1           | 20,088,843                     | SE            | 8.513%          | 1,710,148                             | 8.5.1       |

**Description of Adjustment:**

During 1997, the decision was made to close Dave Johnston mine, which is operated by Glenrock Coal Company. An accrual of \$33 million was recorded for unrecovered reclamation costs. This adjustment removes the rate base reduction for reclamation costs.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**Sale of Naches Hydro Unit**

|                                 | ACCOUNT | Type | TOTAL<br>COMPANY    | FACTOR | FACTOR % | WASHINGTON<br>ALLOCATED | REF#  |
|---------------------------------|---------|------|---------------------|--------|----------|-------------------------|-------|
| <b>Adjustment to Rate Base:</b> |         |      |                     |        |          |                         |       |
| Remove Naches Gross Assets      | 330     | 3    | (104,019)           | DGP    | 16.833%  | (17,510)                |       |
| Remove Naches Gross Assets      | 330     | 3    | (24,893)            | DGP    | 16.833%  | (4,190)                 |       |
| Remove Naches Gross Assets      | 331     | 3    | (282,887)           | DGP    | 16.833%  | (47,619)                |       |
| Remove Naches Gross Assets      | 331     | 3    | (272,888)           | DGP    | 16.833%  | (45,936)                |       |
| Remove Naches Gross Assets      | 332     | 3    | (1,892,876)         | DGP    | 16.833%  | (318,632)               |       |
| Remove Naches Gross Assets      | 332     | 3    | (5,995,824)         | DGP    | 16.833%  | (1,009,289)             |       |
| Remove Naches Gross Assets      | 333     | 3    | (203,915)           | DGP    | 16.833%  | (34,325)                |       |
| Remove Naches Gross Assets      | 333     | 3    | (1,276,511)         | DGP    | 16.833%  | (214,878)               |       |
| Remove Naches Gross Assets      | 334     | 3    | (62,312)            | DGP    | 16.833%  | (10,489)                |       |
| Remove Naches Gross Assets      | 334     | 3    | (77,632)            | DGP    | 16.833%  | (13,068)                |       |
| Remove Naches Gross Assets      | 335     | 3    | (8,054)             | DGP    | 16.833%  | (1,356)                 |       |
| Remove Naches Gross Assets      | 336     | 3    | (909)               | DGP    | 16.833%  | (153)                   |       |
| Remove Naches Gross Assets      | 352     | 3    | (199)               | DGP    | 16.833%  | (33)                    |       |
| Remove Naches Gross Assets      | 352     | 3    | (23,917)            | SG     | 8.774%   | (2,099)                 |       |
| Remove Naches Gross Assets      | 353     | 3    | (39,278)            | DGP    | 16.833%  | (6,612)                 |       |
| Remove Naches Gross Assets      | 353     | 3    | (45,447)            | SG     | 8.774%   | (3,988)                 |       |
| Remove Naches Gross Assets      | 394     | 3    | (8,349)             | DGP    | 16.833%  | (1,405)                 |       |
| Remove Naches Gross Assets      | 394     | 3    | (52,820)            | DGP    | 16.833%  | (8,891)                 |       |
|                                 |         |      | <u>(10,372,730)</u> |        |          | <u>(1,740,472)</u>      | 8.6.1 |
| Remove Accum Depreciation       | 108HP   | 3    | 2,046,546           | DGP    | 16.833%  | 344,499                 |       |
| Remove Accum Depreciation       | 108HP   | 3    | 3,252,036           | DGP    | 16.833%  | 547,422                 |       |
| Remove Accum Depreciation       | 108TP   | 3    | 25,594              | DGP    | 16.833%  | 4,308                   |       |
| Remove Accum Depreciation       | 108TP   | 3    | 11,197              | SG     | 8.774%   | 982                     |       |
| Remove Accum Depreciation       | 108GP   | 3    | 5,295               | DGP    | 16.833%  | 891                     |       |
| Remove Accum Depreciation       | 108GP   | 3    | 24,173              | DGP    | 16.833%  | 4,069                   |       |
|                                 |         |      | <u>5,364,841</u>    |        |          | <u>902,172</u>          | 8.6.1 |
| Deferred Tax Balance            | 282     | 3    | 508,343             | DITBAL | 6.296%   | 32,003                  | 8.6.1 |

**Description of Adjustment:**

The Naches hydroelectric facility has been sold. However, the transaction is not reflected in unadjusted results. This adjustment reflects the transaction into results by removing the sold assets from rate base and adding back the accumulated depreciation. The annual operating and depreciation expense is removed in adjustment 4.12 in tab 4.

**PacifiCorp**  
**Washington Results of Operations March 2003**  
**FERC 105 Asset Held for Future Use**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL</u><br><u>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON</u><br><u>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------------|---------------|-----------------|---------------------------------------|-------------|
| <b>Adjustment to Rate Base:</b> |                |             |                                |               |                 |                                       |             |
| Remove PHFU                     | 105            | 1           | (995,050)                      | SG            | 8.774%          | (87,309)                              |             |
| Remove PHFU                     | 105            | 1           | (231,401)                      | OR            | Situs           | -                                     |             |
| Remove PHFU                     | 105            | 1           | (99,501)                       | UT            | Situs           | -                                     |             |
| Remove PHFU                     | 105            | 1           | (79,295)                       | WYE           | Situs           | -                                     |             |
|                                 |                |             | <u>(1,405,247)</u>             |               |                 | <u>(87,309)</u>                       | 8.7.1       |
| Reverse Accumulated Depr.       | 108TP          | 1           | 99,186                         | SG            | 8.774%          | 8,703                                 |             |
| Reverse Accumulated Depr.       | 108TP          | 1           | 62,931                         | SG            | 8.774%          | 5,522                                 |             |
| Reverse Accumulated Depr.       | 108TP          | 1           | 661                            | SG            | 8.774%          | 58                                    |             |
|                                 |                |             | <u>162,778</u>                 |               |                 | <u>14,283</u>                         | 8.7.1       |

**Description of Adjustment:**

This adjustment removes assets from FERC account 105 that have been deemed ineligible for 'held for future use status' for a variety of reasons.



**PacifiCorp  
Washington Results of Operations March 2003  
Trojan Investment Amortization**

|                                  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|----------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>    |                |             |                          |               |                 |                                 |             |
| Remove amortization expense      | 407            | 1           | (1,901,678)              | TROJP         | 8.735%          | (166,104)                       | 8.8.1       |
| <b>Adjustment to Rate Base:</b>  |                |             |                          |               |                 |                                 |             |
| Remove Unamortized Balance       | 18222          | 1           | (16,821,513)             | TROJP         | 8.735%          | (1,469,297)                     | Below       |
| Remove Decommissioning Liability | 22842          | 1           | 8,431,155                | TROJD         | 8.728%          | 735,839                         | 8.8.6       |

**Rate Base Detail** (13-month average balance):

|  |                   |       |
|--|-------------------|-------|
| Unrecovered Plant - Trojan (GL 185801) | 15,289,421        | 8.8.2 |
| Unrecovered Plant - Trojan (GL 185802) | (8,439,221)       | 8.8.3 |
| Unrecovered Plant - Trojan (GL 185803) | 17,980,541        | 8.8.4 |
| Unrecovered Plant - Trojan (GL 185804) | (8,009,227)       | 8.8.5 |
|  | <u>16,821,514</u> |       |

**Description of Adjustment:**

This adjustment removes the Trojan amortization expense and the amortized balance from results as ordered by the WUTC in Docket No. UE-991832, item #15.

**PacifiCorp  
Washington Results of Operations March 2003  
Hydro Relicensing**

|  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|--|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Rate Base:</b>                  |                |             |                          |               |                 |                                 |             |
| Plant Adjustment                                 |                |             |                          |               |                 |                                 |             |
| Hydro Relicensing                                | 302            | 3           | 60,297,285               | DGP           | 16.833%         | 10,149,963                      |             |
| Hydro Relicensing                                | 302            | 3           | 5,401,310                | SG            | 8.774%          | 473,929                         |             |
| <i>Total Plant Adjustment</i>                    |                |             | <u>65,698,595</u>        |               |                 | <u>10,623,892</u>               | 8.9.1       |
| <b>Adjustment to Expense:</b>                    |                |             |                          |               |                 |                                 |             |
| Hydro  | 403HP          | 3           | 1,492,720                | DGP           | 16.833%         | 251,273                         |             |
| Hydro  | 403HP          | 3           | 133,715                  | SG            | 8.774%          | 11,733                          |             |
| <i>Total Depreciation Expense Adj</i>            |                |             | <u>1,626,435</u>         |               |                 | <u>263,005</u>                  | 8.9.2       |
| <b>Accumulated Depreciation Adjustment</b>       |                |             |                          |               |                 |                                 |             |
| Hydro  | 108HP          | 3           | (746,360)                | <b>DGP</b>    | <b>16.833%</b>  | <b>(125,636)</b>                |             |
| Hydro  | 108HP          | 3           | (66,857)                 | SG            | 8.774%          | (5,866)                         |             |
| <i>Total Accumulated Depreciation Adjustment</i> |                |             | <u>(813,217)</u>         |               |                 | <u>(131,503)</u>                | 8.9.2       |

**Description of Adjustment:**

This adjustment normalizes into rate base the cost of Hydro relicensing that will occur before the rate effective period. The depreciation expense and reserve balances are also included in this adjustment.

**PacifiCorp  
Washington Results of Operations March 2003  
System Benefit Charge - Schedule 191**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Rate Base:</b> |                |             |                          |               |                 |                                 |             |
| Regulatory Assets-WA SBC        | 182M           | 1           | (1,160,769)              | WA            | Situs           | (1,160,769)                     | 8.10.1      |

**Description of Adjustment:**

This adjustment removes from results of operation the impact of the System Benefits Charge cost recovery mechanism recovered through Schedule 191.

**PacifiCorp  
Washington Results of Operations March 2003  
Update Cash Working Capital**

|                                 | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|---------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Rate Base:</b> |                |             |                          |               |                 |                                 |             |
| Cash Working Capital            | CWC            | 1           | <b>(3,984,869)</b>       | WA            | Situs           | <b>(3,984,869)</b>              | Below       |

**Adjustment Detail:**

|                                 |  |                                  |      |             |
|---------------------------------|--|----------------------------------|------|-------------|
|                                 |  |                                  |      | <u>REF#</u> |
| O&M Expense                     |  | <b>207,619,444</b>               |      | 2.2         |
| Taxes Other Than Income Tax     |  | 8,815,562                        |      | 2.2         |
| Federal Income Tax              |  | <b>7,440,658</b>                 |      | 2.2         |
| State Income Tax                |  | <b>1,590,233</b>                 |      | 2.2         |
| Total                           |  | <u><b>225,465,897</b></u>        |      |             |
| Divided by Days in Year         |  | 365                              |      |             |
| Average Daily Cost of Service   |  | <b>617,715</b>                   |      |             |
| Net Lag Days                    |  | <u><b>5.1</b></u>                |      |             |
| Cash Working Capital            |  | <u><b>3,150,345</b></u>          |      |             |
| Unadjusted Cash Working Capital |  | 7,135,215                        | 2.32 |             |
| Cash Working Capital Adjustment |  | <u><u><b>(3,984,869)</b></u></u> |      |             |

**Description of Adjustment:**

This adjustment is necessary to true-up the cash working capital for the normalizing adjustments made in this filing. Cash working capital is calculated by taking total operation and maintenance expense allocated to the jurisdiction (excluding depreciation and amortization) and adding its share of allocated taxes, including state and federal income taxes and taxes other than income. This total is divided by the number of days in the year to determine the Company's adjusted daily cost of service. The daily cost of service is multiplied by net lag days to produce the adjusted cash working capital balance.

**PacifiCorp  
 Washington Results of Operations March 2003  
 Customer Deposits**

|                                  | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|----------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>    |                |             |                          |               |                 |                                 |             |
| Customer Service Deposits        | 4311           | 1           | 12,149                   | WA            | Situs           | 12,149                          |             |
| <b>Adjustments to Rate Base:</b> |                |             |                          |               |                 |                                 |             |
| Customer Service Deposits        | 235            | 1           | (1,029,605)              | WA            | Situs           | (1,029,605)                     |             |

**Description of Adjustment:**

Mr. Schooley proposes to reduce Washington allocated rate base by the average test-year balance of Washington jurisdictional Customer Deposits, or \$1,029,605 and to increase operating expenses by \$12,149, which is \$1,029,605 multiplied by 1.18% (interest rate paid on Washington jurisdiction deposits, per response to Public Counsel Data Request No. 85). The Company accepts Mr. Schooley's adjustment.

**PacifiCorp  
Washington Results of Operations March 2003  
Remove Cholla Transaction Costs**

|                                   | <u>ACCOUNT</u> | <u>Type</u> | <u>TOTAL<br/>COMPANY</u> | <u>FACTOR</u> | <u>FACTOR %</u> | <u>WASHINGTON<br/>ALLOCATED</u> | <u>REF#</u> |
|-----------------------------------|----------------|-------------|--------------------------|---------------|-----------------|---------------------------------|-------------|
| <b>Adjustment to Expense:</b>     |                |             |                          |               |                 |                                 |             |
| Amortization Expense              | 557            | 1           | (1,122,425)              | SSGCH         | 9.078%          | (101,894)                       |             |
| Amortization Expense              | 929            | 1           | (148,929)                | SO            | 8.346%          | (12,429)                        |             |
|                                   |                |             | <u>(1,271,354)</u>       |               |                 | <u>(114,323)</u>                |             |
| <b>Adjustment to Rate Base:</b>   |                |             |                          |               |                 |                                 |             |
| Cholla Plant Transaction Costs    | 182M           | 1           | (16,649,306)             | SSGCH         | 9.078%          | (1,511,422)                     |             |
| Cholla Fuel contract Negotiations | 182M           | 1           | (57,280)                 | SE            | 8.513%          | (4,876)                         |             |
|                                   |                |             | <u>(16,706,586)</u>      |               |                 | <u>(1,516,298)</u>              |             |

**Description of Adjustment:**

The Company wrote off the Washington portion of Cholla Plant transaction costs after this case was filed. The Company has removed these costs from rate base and will not include the associated amortization expense in the calculation of the Washington revenue requirement. This adjustment removes Cholla transaction costs from rate base as stated in the Company's response to Public Counsel Data Request 131a.