

**Exh. JH-4**

**Dockets UE-230172 and UE-210852**

**Witness: Joanna Huang**

**BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PACIFICORP d/b/a PACIFIC POWER  
AND LIGHT COMPANY,**

**Respondent.**

**DOCKETS UE-230172 and  
UE-210852 (Consolidated)**

**In the Matter of**

**ALLIANCE OF WESTERN ENERGY  
CONSUMERS'**

**Petition for Order Approving Deferral of  
Increased Fly Ash Revenues**

**EXHIBIT TO TESTIMONY OF**

**JOANNA HUANG**

**STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*Interest True Up - Year 1, Interest True-Up - Year 2,  
Adjustments 7.1 and 15.1*

**September 14, 2023**

**PacifiCorp**  
**Washington 2023 General Rate Case**  
**Interest True-up Calculation - Year 1**

**Unadjusted Results**

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Unadjusted Interest Expense

27,945,750 Reference  
Page 1.0, Line 66, Column (1)

**Restated Results**

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Restated Washington Allocated Rate Base

987,258,976 Page 1.0, Line 57, Column (3)

Weighted Cost of Debt

2.42% Page 2.1

Restated Interest Expense

23,899,970 Page 1.0, Line 66, Column (3)

Unadjusted Interest Expense

27,945,750 Above

Restating Adjustment

(4,045,780) Page 7.1 - Exhibit No.SLC-4

**Pro Forma Results**

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Pro Forma Washington Allocated Rate Base

1,095,981,445 Page 1.0, Line 57, Column (5)

Weighted Cost of Debt

2.42% Page 2.1

Pro Forma Interest Expense

26,522,751 Page 1.0, Line 66, Column (5)

Restated Interest Expense

23,899,970 Above

Pro Forma Adjustment

2,622,781 Page 7.1 - Exhibit No.SLC-4

**PacifiCorp**  
**Washington 2023 General Rate Case**  
**Interest True-up Calculation - Year 2**

**2024 (Year 1) Results**

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2024 (Year 1) Interest Expense

26,522,751

**Reference**

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**2025 (Year 2) Provisional Results**

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Restated Washington Allocated Rate Base

1,351,502,798 Page 1

Weighted Cost of Debt

2.42% Page 2

Restated Interest Expense

32,717,734 Page 1

Unadjusted Interest Expense

26,522,751 Above

Provisional Adjustment

6,194,983 Page 15.1