

Exh. JH-2

Dockets UE-230172 and UE-210852

Witness: Joanna Huang

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**PACIFICORP d/b/a PACIFIC POWER
AND LIGHT COMPANY,**

Respondent.

**DOCKETS UE-230172 and
UE-210852 (Consolidated)**

In the Matter of

**ALLIANCE OF WESTERN ENERGY
CONSUMERS'**

**Petition for Order Approving Deferral of
Increased Fly Ash Revenues**

EXHIBIT TO TESTIMONY OF

JOANNA HUANG

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

*Results of Operations and Revenue Requirement
Analysis for Rate Year 1*

September 14, 2023

	(1) (From RAM - Results Tab)	(2)	(3) (1) + (2)	(4)	(5) (3) + (4)	(6)	(7) (5) + (6)
	Unadjusted Results	Restating Adjustments	Total Restated Actual Results	Pro Forma Adjustments	Total Normalized Results	Price Change	Results with Price Change
Operating Revenues:							
General Business Revenues	373,551,616	31,472,700	405,024,316	-	405,024,316	16,621,098	421,645,414
Interdepartmental	-	-	-	-	-	-	-
Special Sales	1,285,829	-	1,285,829	18,884,386	20,170,215	-	20,170,215
Other Operating Revenues	20,011,924	(21,607)	19,990,317	664,042	20,654,359	-	20,654,359
Total Operating Revenues	394,849,369	31,451,094	426,300,462	19,548,428	445,848,891	16,621,098	462,469,989
Operating Expenses:							
Steam Production	59,399,958	1,095,326	60,495,283	(1,765,514)	58,729,769	-	58,729,769
Nuclear Production	-	-	-	-	-	-	-
Hydro Production	1,451,886	1,776,039	3,227,925	183,098	3,411,022	-	3,411,022
Other Power Supply	124,223,583	(7,171,812)	117,051,771	58,376,206	175,427,977	-	175,427,977
Transmission	18,668,675	37,087	18,705,762	1,028,529	19,734,290	-	19,734,290
Distribution	14,095,288	149,317	14,244,604	4,127,791	18,372,396	-	18,372,396
Customer Accounting	6,726,005	(197,739)	6,528,266	179,010	6,707,277	93,008	6,800,285
Customer Service & Info Sales	664,977	21,803	686,780	15,935	702,716	-	702,716
Administrative & General	17,574,535	1,397,512	18,972,047	(4,484,857)	14,487,191	-	14,487,191
Total O&M Expenses	242,804,906	(2,892,467)	239,912,439	57,660,199	297,572,638	93,008	297,665,647
Depreciation	67,617,925	-	67,617,925	(12,051,490)	55,566,434	-	55,566,434
Amortization	4,068,762	3,700,583	7,769,345	7,703,314	15,472,659	-	15,472,659
Taxes Other Than Income	26,622,827	1,214,411	27,837,238	1,060,922	28,898,160	710,286	29,608,446
Income Taxes - Federal	(11,584,544)	17,974,873	6,390,329	(20,345,893)	(13,955,565)	3,321,739	(10,633,826)
Income Taxes - State	-	-	-	-	-	-	-
Income Taxes - Def Net	(2,401,026)	511,980	(1,889,047)	(883,477)	(2,772,524)	-	(2,772,524)
Investment Tax Credit Adj.	-	-	-	-	-	-	-
Misc Revenue & Expense	(180,134)	81,875	(98,259)	-	(98,259)	-	(98,259)
Total Operating Expenses:	326,948,715	20,591,255	347,539,970	33,143,574	380,683,544	4,125,033	384,808,577
Operating Rev For Return:	67,900,654	10,859,839	78,760,492	(13,595,146)	65,165,347	12,496,065	77,661,412
Rate Base:							
Electric Plant In Service	2,263,546,946	(337,397,047)	1,926,149,899	477,889,245	2,404,039,144	-	2,404,039,144
Plant Held for Future Use	467,185	-	467,185	-	467,185	-	467,185
Misc Deferred Debits	9,959,814	(9,959,814)	-	392,247	392,247	-	392,247
Elec Plant Acq Adj	115,844	-	115,844	-	115,844	-	115,844
Nuclear Fuel	-	-	-	-	-	-	-
Prepayments	3,284,761	(3,284,761)	0	-	0	-	0
Fuel Stock	9,196,315	(9,196,315)	-	-	-	-	-
Material & Supplies	12,260,467	(12,260,467)	0	-	0	-	0
Working Capital	2,747,159	27,126,509	29,873,668	-	29,873,668	-	29,873,668
Weatherization	3,312	-	3,312	-	3,312	-	3,312
Misc Rate Base	-	-	-	-	-	-	-
Total Electric Plant:	2,301,581,803	(344,971,894)	1,956,609,908	478,281,491	2,434,891,400	-	2,434,891,400
Rate Base Deductions:							
Accum Prov For Deprec	(750,094,987)	142,190,073	(607,904,914)	(397,573,780)	(1,005,478,694)	-	(1,005,478,694)
Accum Prov For Amort	(55,896,700)	(1,545,676)	(57,442,376)	(7,490,521)	(64,932,897)	-	(64,932,897)
Accum Def Income Tax	(161,876,853)	(2,150,456)	(164,027,309)	(891,369)	(164,918,678)	-	(164,918,678)
Unamortized ITC	(14,943)	-	(14,943)	-	(14,943)	-	(14,943)
Customer Adv For Const	(6,092,042)	(1,733,115)	(7,825,157)	-	(7,825,157)	-	(7,825,157)
Customer Service Deposits	-	(408,391)	(408,391)	-	(408,391)	-	(408,391)
Misc Rate Base Deductions	(177,208,730)	45,480,887	(131,727,843)	36,396,648	(95,331,195)	-	(95,331,195)
Total Rate Base Deductions	(1,151,184,256)	181,833,323	(969,350,933)	(369,559,023)	(1,338,909,955)	-	(1,338,909,955)
Total Rate Base:	1,150,397,547	(163,138,571)	987,258,976	108,722,469	1,095,981,445	-	1,095,981,445
Return on Rate Base	5.90%	2.08%	7.98%	-2.03%	5.95%	1.14%	7.09%
Return on Equity	7.09%	4.23%	11.32%	-4.14%	7.18%	2.32%	9.50%
Estimated Price Change	18,111,650	(29,820,787)	(11,709,137)	28,330,235	16,621,098	-	-
Operating Revenue	53,915,083	29,346,691	83,261,774	(34,824,516)	48,437,259	15,817,804	64,255,062
Other Deductions							
Interest (AFUDC)	(3,636,275)	-	(3,636,275)	-	(3,636,275)	-	(3,636,275)
Interest	27,945,750	(4,045,780)	23,899,970	2,622,781	26,522,751	-	26,522,751
Schedule "M" Additions	75,168,483	1,370,030	76,538,512	25,840,527	102,379,040	-	102,379,040
Schedule "M" Deductions	107,655,465	1,328,870	108,984,335	4,359,732	113,344,067	-	113,344,067
Income Before Tax	(2,881,374)	33,433,631	30,552,256	(15,966,501)	14,585,756	15,817,804	30,403,559
State Income Taxes	-	-	-	-	-	-	-
Taxable Income	(2,881,374)	33,433,631	30,552,256	(15,966,501)	14,585,756	15,817,804	30,403,559
Federal Income Taxes Before Credits	(605,089)	7,021,062	6,415,974	(3,352,965)	3,063,009	3,321,739	6,384,747
Energy & Other Tax Credits	(10,979,455)	10,953,810	(25,645)	(16,992,928)	(17,018,573)	-	(17,018,573)
Federal Income Taxes	(11,584,544)	17,974,873	6,390,329	(20,345,893)	(13,955,565)	3,321,739	(10,633,826)

	Tab 3 - Revenue			Tab 4 - O&M
	3.1	3.2	3.3	4.1
Total Adjustments	Temperature Normalization	Revenue Normalizing	Wheeling Revenue - Year 1	Miscellaneous Expense & Revenue
Operating Revenues:				
General Business Revenues	31,472,700	(2,240,537)	33,713,237	-
Interdepartmental	-	-	-	-
Special Sales	18,884,386	-	-	-
Other Operating Revenues	642,435	-	1,403,022	-
Total Operating Revenues	50,999,522	(2,240,537)	33,713,237	1,403,022
Operating Expenses:				
Steam Production	(670,188)	-	-	-
Nuclear Production	-	-	-	-
Hydro Production	1,959,137	-	-	-
Other Power Supply	51,204,394	-	-	-
Transmission	1,065,616	-	-	-
Distribution	4,277,108	-	-	-
Customer Accounting	(18,728)	-	-	-
Customer Service & Info Sales	37,739	-	-	(509)
Administrative & General	(3,087,345)	-	-	93,809
Total O&M Expenses	54,767,733	-	-	93,301
Depreciation	(12,051,490)	-	-	-
Amortization	11,403,896	-	-	-
Taxes Other Than Income	2,275,333	-	-	-
Income Taxes - Federal	(2,371,021)	(470,513)	7,079,780	294,635
Income Taxes - State	-	-	-	-
Income Taxes - Def Net	(371,497)	-	-	-
Investment Tax Credit Adj.	-	-	-	-
Misc Revenue & Expense	81,875	-	-	79,538
Total Operating Expenses:	53,734,829	(470,513)	7,079,780	294,635
Operating Rev For Return:	(2,735,307)	(1,770,024)	26,633,457	1,108,387
Rate Base:				
Electric Plant In Service	140,492,197	-	-	-
Plant Held for Future Use	-	-	-	-
Misc Deferred Debits	(9,567,567)	-	-	-
Elec Plant Acq Adj	-	-	-	-
Nuclear Fuel	-	-	-	-
Prepayments	(3,284,761)	-	-	-
Fuel Stock	(9,196,315)	-	-	-
Material & Supplies	(12,260,467)	-	-	-
Working Capital	27,126,509	-	-	-
Weatherization	-	-	-	-
Misc Rate Base	-	-	-	-
Total Electric Plant:	133,309,597	-	-	-
Rate Base Deductions:				
Accum Prov For Deprec	(255,383,707)	-	-	-
Accum Prov For Amort	(9,036,197)	-	-	-
Accum Def Income Tax	(3,041,824)	-	-	-
Unamortized ITC	-	-	-	-
Customer Adv For Const	(1,733,115)	-	-	-
Customer Service Deposits	(408,391)	-	-	-
Misc Rate Base Deductions	81,877,535	-	-	-
Total Rate Base Deductions	(187,725,699)	-	-	-
Total Rate Base:	(54,416,103)	-	-	-
Estimated Price Change	(1,490,552)	2,354,319	(35,425,311)	(1,474,272)
TAX CALCULATION:				
Operating Revenue	(5,477,825)	(2,240,537)	33,713,237	1,403,022
Other Deductions	-	-	-	-
Interest (AFUDC)	-	-	-	-
Interest	(1,422,999)	-	-	-
Schedule "M" Additions	27,210,557	-	-	-
Schedule "M" Deductions	5,688,602	-	-	-
Income Before Tax	17,467,129	(2,240,537)	33,713,237	1,403,022
State Income Taxes	-	-	-	-
Taxable Income	17,467,129	(2,240,537)	33,713,237	1,403,022
Federal Income Taxes Before Credits	3,668,097	(470,513)	7,079,780	294,635
Energy & Other Tax Credits	(6,039,118)	-	-	-
Federal Income Taxes	(2,371,021)	(470,513)	7,079,780	294,635

	Tab 4 - Operations & Maintenance					
	4.2	4.3	4.4	4.5	4.6	4.7
	General Wage Increase (Annualizing)	General Wage Increase (Pro Forma) - Year 1	Pension Related Non-Service Expense	Insurance Expense	Advertising	Memberships & Subscriptions
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production	64,166	214,434	-	-	-	-
Nuclear Production	-	-	-	-	-	-
Hydro Production	22,956	76,716	-	-	-	-
Other Power Supply	38,260	127,860	-	-	-	-
Transmission	37,087	123,940	-	-	-	-
Distribution	149,317	498,995	-	-	-	-
Customer Accounting	31,668	105,831	-	-	-	-
Customer Service & Info Sales	4,768	15,935	-	-	17,543	-
Administrative & General	27,845	93,055	(1,278,617)	(3,532,011)	(637)	(768)
Total O&M Expenses	376,068	1,256,767	(1,278,617)	(3,532,011)	16,907	(768)
Depreciation	-	-	-	-	-	-
Amortization	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-
Income Taxes - Federal	(78,974)	(263,921)	268,510	741,722	(3,550)	161
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	-	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-
Total Operating Expenses:	297,094	992,846	(1,010,107)	(2,790,289)	13,356	(607)
Operating Rev For Return:	(297,094)	(992,846)	1,010,107	2,790,289	(13,356)	607
Rate Base:						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	(2,506,736)	-	-
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-
Total Rate Base Deductions	-	-	-	(2,506,736)	-	-
Total Rate Base:	-	-	-	(2,506,736)	-	-
Estimated Price Change	395,166	1,320,590	(1,343,549)	(3,947,643)	17,766	(807)
TAX CALCULATION:						
Operating Revenue	(376,068)	(1,256,767)	1,278,617	3,532,011	(16,907)	768
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	-
Schedule "M" Deductions	-	-	-	-	-	-
Income Before Tax	(376,068)	(1,256,767)	1,278,617	3,532,011	(16,907)	768
State Income Taxes	-	-	-	-	-	-
Taxable Income	(376,068)	(1,256,767)	1,278,617	3,532,011	(16,907)	768
Federal Income Taxes Before Credits	(78,974)	(263,921)	268,510	741,722	(3,550)	161
Energy & Other Tax Credits	-	-	-	-	-	-
Federal Income Taxes	(78,974)	(263,921)	268,510	741,722	(3,550)	161

	Tab 4 - Operations & Maintenance					
	4.8	4.9	4.10	4.11	4.12	4.13
	Revenue-Sensitive/ Uncollectible Expense	Legal Expenses	Remove Non- Recurring Entries	Environmental Remediation	Payment Services Fees	Incremental O&M Expenses
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	2,006,742	-	-	105,809
Other Power Supply	-	(68,251)	-	-	-	-
Transmission	-	-	-	-	-	395,581
Distribution	-	-	-	-	-	3,628,796
Customer Accounting	(229,407)	-	-	-	73,179	-
Customer Service & Info	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Administrative & General	774,943	(561,028)	-	1,273,483	-	-
Total O&M Expenses	545,536	(629,279)	2,006,742	1,273,483	73,179	4,130,186
Depreciation	-	-	-	-	-	-
Amortization	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-	-
Income Taxes - Federal	(114,563)	132,149	(421,416)	(516,299)	(15,368)	(867,339)
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	291,371	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-
Total Operating Expenses:	430,973	(497,131)	1,585,326	1,048,556	57,811	3,262,847
Operating Rev For Return:	(430,973)	497,131	(1,585,326)	(1,048,556)	(57,811)	(3,262,847)
Rate Base:						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	1,273,328	-	-
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-
Total Rate Base Deductions	-	-	-	1,273,328	-	-
Total Rate Base:	-	-	-	1,273,328	-	-
Estimated Price Change	573,240	(661,236)	2,108,652	1,514,704	76,895	4,339,931
TAX CALCULATION:						
Operating Revenue	(545,536)	629,279	(2,006,742)	(1,273,483)	(73,179)	(4,130,186)
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	(770,947)	-	-
Schedule "M" Deductions	-	-	-	414,134	-	-
Income Before Tax	(545,536)	629,279	(2,006,742)	(2,458,564)	(73,179)	(4,130,186)
State Income Taxes	-	-	-	-	-	-
Taxable Income	(545,536)	629,279	(2,006,742)	(2,458,564)	(73,179)	(4,130,186)
Federal Income Taxes Before Credits	(114,563)	132,149	(421,416)	(516,299)	(15,368)	(867,339)
Energy & Other Tax Credits	-	-	-	-	-	-
Federal Income Taxes	(114,563)	132,149	(421,416)	(516,299)	(15,368)	(867,339)

	Tab 5 - Net Power Cost					Tab 6 - Depr.
	5.1	5.2	5.3	5.4	5.5	6.1
	Net Power Costs (Restating)	Net Power Costs (Pro Forma) - Year 1	Pryor Mountain REC Revenues	WRAP Fees	AURORA Access Fees	Pro Forma Depreciation & Amortization - Year 1
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	-	18,775,653	-	-	-	-
Other Operating Revenues	-	-	265,774	-	-	-
Total Operating Revenues	-	18,775,653	265,774	-	-	-
Operating Expenses:						
Steam Production	-	(2,192,849)	-	-	-	-
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-
Other Power Supply	(7,141,821)	57,104,130	-	114,141	-	-
Transmission	-	437,674	-	-	-	-
Distribution	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Administrative & General	-	-	-	-	37,776	-
Total O&M Expenses	(7,141,821)	55,348,955	-	114,141	37,776	-
Depreciation	-	-	-	-	-	(16,220,473)
Amortization	-	-	-	-	-	615,859
Taxes Other Than Income	-	-	-	-	-	-
Income Taxes - Federal	1,499,782	(7,680,393)	55,813	(23,970)	(7,933)	3,276,969
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	-	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-
Total Operating Expenses:	(5,642,038)	47,668,562	55,813	90,171	29,843	(12,327,645)
Operating Rev For Return:	5,642,038	(28,892,909)	209,962	(90,171)	(29,843)	12,327,645
Rate Base:						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	-	-	-
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-
Total Rate Base Deductions	-	-	-	-	-	-
Total Rate Base:	-	-	-	-	-	-
Estimated Price Change	(7,504,507)	38,430,620	(279,271)	119,937	39,694	(16,397,070)
TAX CALCULATION:						
Operating Revenue	7,141,821	(36,573,302)	265,774	(114,141)	(37,776)	15,604,614
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	-
Schedule "M" Deductions	-	-	-	-	-	-
Income Before Tax	7,141,821	(36,573,302)	265,774	(114,141)	(37,776)	15,604,614
State Income Taxes	-	-	-	-	-	-
Taxable Income	7,141,821	(36,573,302)	265,774	(114,141)	(37,776)	15,604,614
Federal Income Taxes Before Credits	1,499,782	(7,680,393)	55,813	(23,970)	(7,933)	3,276,969
Energy & Other Tax Credits	-	-	-	-	-	-
Federal Income Taxes	1,499,782	(7,680,393)	55,813	(23,970)	(7,933)	3,276,969

	Tab 6 - Depreciation & Amortization			Tab 7 - Taxes	
	6.2	6.3	6.4	7.1	7.2
	Pro Forma Depreciation & Amortization Reserves - Year 1	End-of-Period Reserves - Historical	Decommissioning & Other Plant Closure Costs - Year 1	Interest True Up - Year 1	Property Tax Expense - Year 1
Operating Revenues:					
General Business Revenues	-	-	-	-	-
Interdepartmental	-	-	-	-	-
Special Sales	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-
Operating Expenses:					
Steam Production	-	-	2,233,092	-	-
Nuclear Production	-	-	-	-	-
Hydro Production	-	-	-	-	-
Other Power Supply	-	-	-	-	-
Transmission	-	-	-	-	-
Distribution	-	-	-	-	-
Customer Accounting	-	-	-	-	-
Customer Service & Info	-	-	-	-	-
Sales	-	-	-	-	-
Administrative & General	-	-	-	-	-
Total O&M Expenses	-	-	2,233,092	-	-
Depreciation	-	-	-	-	-
Amortization	-	-	3,700,583	-	-
Taxes Other Than Income	-	-	-	-	843,809
Income Taxes - Federal	-	-	(820,080)	298,830	(177,200)
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net	-	-	(498,746)	-	-
Investment Tax Credit Adj.	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-
Total Operating Expenses:	-	-	4,614,849	298,830	666,609
Operating Rev For Return:	-	-	(4,614,849)	(298,830)	(666,609)
Rate Base:					
Electric Plant In Service	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-
Prepayments	-	-	-	-	-
Fuel Stock	-	-	-	-	-
Material & Supplies	-	-	-	-	-
Working Capital	-	-	-	-	-
Weatherization	-	-	-	-	-
Misc Rate Base	-	-	-	-	-
Total Electric Plant:	-	-	-	-	-
Rate Base Deductions:					
Accum Prov For Deprec	(80,207,432)	(26,352,745)	-	-	-
Accum Prov For Amort	(7,490,521)	(1,545,676)	-	-	-
Accum Def Income Tax	-	-	4,379,287	-	-
Unamortized ITC	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-
Misc Rate Base Deductions	-	-	(16,478,623)	-	-
Total Rate Base Deductions	(87,697,953)	(27,898,421)	(12,099,335)	-	-
Total Rate Base:	(87,697,953)	(27,898,421)	(12,099,335)	-	-
Estimated Price Change	(8,265,663)	(2,629,468)	4,997,855	397,475	886,660
TAX CALCULATION:					
Operating Revenue	-	-	(5,933,675)	-	(843,809)
Other Deductions	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-
Interest	-	-	-	(1,422,999)	-
Schedule "M" Additions	-	-	2,028,531	-	-
Schedule "M" Deductions	-	-	-	-	-
Income Before Tax	-	-	(3,905,144)	1,422,999	(843,809)
State Income Taxes	-	-	-	-	-
Taxable Income	-	-	(3,905,144)	1,422,999	(843,809)
Federal Income Taxes Before Credits	-	-	(820,080)	298,830	(177,200)
Energy & Other Tax Credits	-	-	-	-	-
Federal Income Taxes	-	-	(820,080)	298,830	(177,200)

	Tab 7 - Taxes					
	7.3	7.4	7.5	7.6	7.7	7.8
	Production Tax Credit - Year 1	PowerTax ADIT Balance - Year 1	Permanent Schedule M Adjustment - Year 1	Remove Deferred State Tax Expense & Balance - Year 1	Washington Public Utility Tax Adjustment	Removal of TCJA Deferred Balances Adjustment
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-
Other Power Supply	-	-	-	-	-	-
Transmission	-	-	-	-	-	-
Distribution	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-
Total O&M Expenses	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Amortization	-	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	1,290,521	-
Income Taxes - Federal	(6,025,906)	(603,661)	302,036	-	(271,009)	-
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	-	(3,302,496)	-	123,664	-	8,451,410
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-
Total Operating Expenses:	(6,025,906)	(3,906,157)	302,036	123,664	1,019,512	8,451,410
Operating Rev For Return:	6,025,906	3,906,157	(302,036)	(123,664)	(1,019,512)	(8,451,410)
Rate Base:						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	(32,790,654)	-	28,172,848	-	(13,008,440)
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	53,324,397
Total Rate Base Deductions	-	(32,790,654)	-	28,172,848	-	40,315,957
Total Rate Base:	-	(32,790,654)	-	28,172,848	-	40,315,957
Estimated Price Change	(8,015,092)	(8,286,170)	401,739	2,819,819	1,356,058	15,041,107
TAX CALCULATION:						
Operating Revenue	-	-	-	-	(1,290,521)	-
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	5,423,212	(1,400)	-	-	-
Schedule "M" Deductions	-	8,297,790	(1,347,051)	-	-	-
Income Before Tax	-	(2,874,578)	1,345,651	-	(1,290,521)	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	(2,874,578)	1,345,651	-	(1,290,521)	-
Federal Income Taxes Before Credits	-	(603,661)	282,587	-	(271,009)	-
Energy & Other Tax Credits	(6,025,906)	-	19,449	-	-	-
Federal Income Taxes	(6,025,906)	(603,661)	302,036	-	(271,009)	-

	Tab 7 - Taxes		Tab 8 - Rate Base			
	7.9	7.10	8.1	8.2	8.3	8.4
	Washington Low Income Tax Credit	Wyoming Wind Generation Tax	End-of-Period Plant Balances - Historical	Regulatory Assets/ Liabilities Amortization - Year 1	Customer Advances for Construction	Pro Forma Major Plant Additions - Year 1
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-
Other Power Supply	-	-	-	-	-	-
Transmission	-	-	-	-	-	-
Distribution	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-
Total O&M Expenses	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Amortization	-	-	-	7,011,258	-	-
Taxes Other Than Income	(16,672)	232,525	-	-	-	-
Income Taxes - Federal	3,501	(48,830)	-	2,508,556	-	468,936
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	(4,660,823)	-	(549,026)
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-
Total Operating Expenses:	(13,171)	183,695	-	4,858,991	-	(80,090)
Operating Rev For Return:	13,171	(183,695)	-	(4,858,991)	-	80,090
Rate Base:						
Electric Plant In Service	-	-	30,000,112	-	-	132,654,631
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	49,361	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	-	-	30,000,112	49,361	-	132,654,631
Rate Base Deductions:						
Accum Prov For Deprec	-	-	-	-	-	-
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	(8,567,995)	-	289,568
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	(1,733,115)	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	34,836,222	-	-
Total Rate Base Deductions	-	-	-	26,268,227	(1,733,115)	289,568
Total Rate Base:	-	-	30,000,112	26,317,589	(1,733,115)	132,944,199
Estimated Price Change	(17,519)	244,333	2,827,555	8,943,443	(163,349)	12,423,661
TAX CALCULATION:						
Operating Revenue	16,672	(232,525)	-	(7,011,258)	-	-
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	17,418,111	-	(364,645)
Schedule "M" Deductions	-	-	-	(1,538,649)	-	(2,597,673)
Income Before Tax	16,672	(232,525)	-	11,945,502	-	2,233,028
State Income Taxes	-	-	-	-	-	-
Taxable Income	16,672	(232,525)	-	11,945,502	-	2,233,028
Federal Income Taxes Before Credits	3,501	(48,830)	-	2,508,556	-	468,936
Energy & Other Tax Credits	-	-	-	-	-	-
Federal Income Taxes	3,501	(48,830)	-	2,508,556	-	468,936

	Tab 8 - Rate Base					
	8.5	8.6	8.7	8.8	8.9	8.10
	Miscellaneous Rate Base	Customer Service Deposits	Investor Supplied Working Capital	Labor Day Wildfire Restoration Capital Removal	WIJAM Transmission Reallocation	Klamath Hydroelectric Assets Transfer - Year 1
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	(253,659)
Other Power Supply	-	-	-	-	-	-
Transmission	-	-	-	-	-	-
Distribution	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info Sales	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-
Total O&M Expenses	-	-	-	-	-	(253,659)
Depreciation	-	-	-	-	-	-
Amortization	-	-	-	-	-	76,197
Taxes Other Than Income	-	-	-	-	-	-
Income Taxes - Federal	-	(491)	-	-	-	53,268
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	-	-	(18,734)
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	2,337	-	-	-	-
Total Operating Expenses:	-	1,846	-	-	-	(142,928)
Operating Rev For Return:	-	(1,846)	-	-	-	142,928
Rate Base:						
Electric Plant In Service	-	-	-	(17,855,801)	(10,948,499)	(426,746)
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	(9,959,814)	-	-	-	-	342,885
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	(3,284,761)	-	-	-	-	-
Fuel Stock	(9,196,315)	-	-	-	-	-
Material & Supplies	(12,260,467)	-	-	-	-	-
Working Capital	(2,747,159)	-	29,873,668	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	(37,448,516)	-	29,873,668	(17,855,801)	(10,948,499)	(83,861)
Rate Base Deductions:						
Accum Prov For Deprec	-	-	-	499,944	3,287,281	90,669
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	759,932	1,434,110	(84,304)
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	(408,391)	-	-	-	-
Misc Rate Base Deductions	10,195,538	-	-	-	-	-
Total Rate Base Deductions	10,195,538	(408,391)	-	1,259,876	4,721,391	6,365
Total Rate Base:	(27,252,977)	(408,391)	29,873,668	(16,595,925)	(6,227,109)	(77,496)
Estimated Price Change	(2,568,634)	(36,036)	2,815,638	(1,564,191)	(586,914)	(197,414)
TAX CALCULATION:						
Operating Revenue	-	(2,337)	-	-	-	177,462
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	-	76,197
Schedule "M" Deductions	-	-	-	-	-	-
Income Before Tax	-	(2,337)	-	-	-	253,659
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	(2,337)	-	-	-	253,659
Federal Income Taxes Before Credits	-	(491)	-	-	-	53,268
Energy & Other Tax Credits	-	-	-	-	-	-
Federal Income Taxes	-	(491)	-	-	-	53,268

	Tab 8 - Rate Base		Tab 9 - Other	Tab 10 - Thermal Generation		
	8.11	8.12	9.1	10.1	10.2	10.3
	Confidential Wind Capital Additions - Year 1	Major Transmission Capital Additions - Year 1	Production Factor - Year 1	Removal of Coal- Fired Generation Assets	Jim Bridger SCRs Removal	Colstrip Unit 3 Removal
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales	-	-	108,733	-	-	-
Other Operating Revenues	-	-	(5,533)	-	-	-
Total Operating Revenues	-	-	103,200	-	-	-
Operating Expenses:						
Steam Production	-	-	212,901	-	-	(1,201,933)
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	573	-	-	-
Other Power Supply	131,145	-	898,931	-	-	-
Transmission	-	-	71,333	-	-	-
Distribution	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	(15,196)
Total O&M Expenses	131,145	-	1,183,738	-	-	(1,217,129)
Depreciation	97,711	646,845	22,928	-	418,475	-
Amortization	-	-	-	-	-	-
Taxes Other Than Income	-	-	1,260	-	-	(76,110)
Income Taxes - Federal	(48,060)	(135,837)	(264,653)	-	-	(198,407)
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net	-	-	-	-	(102,889)	573,609
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-	-
Total Operating Expenses:	180,796	511,008	943,273	-	315,586	(918,036)
Operating Rev For Return:	(180,796)	(511,008)	(840,073)	-	(315,586)	918,036
Rate Base:						
Electric Plant In Service	2,321,669	37,741,372	168,285	(298,414,625)	(49,457,132)	(29,244,710)
Plant Held for Future Use	-	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	2,321,669	37,741,372	168,285	(298,414,625)	(49,457,132)	(29,244,710)
Rate Base Deductions:						
Accum Prov For Deprec	(5,246)	(86,079)	(195,031)	153,709,555	24,936,777	18,475,235
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	-	1,868,593	792,540
Unamortized ITC	-	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-
Total Rate Base Deductions	(5,246)	(86,079)	(195,031)	153,709,555	26,805,370	19,267,775
Total Rate Base:	2,316,422	37,655,293	(26,746)	(144,705,070)	(22,651,762)	(9,976,935)
Estimated Price Change	458,804	4,228,762	1,114,865	(13,638,669)	(1,715,200)	(2,161,427)
TAX CALCULATION:						
Operating Revenue	(228,856)	(646,845)	(1,104,726)	-	(418,475)	1,293,238
Other Deductions	-	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	-	418,475	-
Schedule "M" Deductions	-	-	-	-	-	2,238,035
Income Before Tax	(228,856)	(646,845)	(1,104,726)	-	-	(944,797)
State Income Taxes	-	-	-	-	-	-
Taxable Income	(228,856)	(646,845)	(1,104,726)	-	-	(944,797)
Federal Income Taxes Before Credits	(48,060)	(135,837)	(231,992)	-	-	(198,407)
Energy & Other Tax Credits	-	-	(32,660)	-	-	-
Federal Income Taxes	(48,060)	(135,837)	(264,653)	-	-	(198,407)

	Tab 10 - Thermal Generation				
	10.4	10.5	10.6	10.7	10.8
	Jim Bridger Mine Rate Base - Year 1	Existing Coal- Fired Generation Assets - Year 1	Pro Forma JB Units 3, 4 and Colstrip 4 Additions - Year 1	Pro Forma JB Units 1 & 2 Additions - Year 1	Fly Ash Revenues Year 1
Operating Revenues:					
General Business Revenues	-	-	-	-	-
Interdepartmental	-	-	-	-	-
Special Sales	-	-	-	-	-
Other Operating Revenues	-	-	-	-	(1,020,828)
Total Operating Revenues	-	-	-	-	(1,020,828)
Operating Expenses:					
Steam Production	-	-	-	-	-
Nuclear Production	-	-	-	-	-
Hydro Production	-	-	-	-	-
Other Power Supply	-	-	-	-	-
Transmission	-	-	-	-	-
Distribution	-	-	-	-	-
Customer Accounting	-	-	-	-	-
Customer Service & Info	-	-	-	-	-
Sales	-	-	-	-	-
Administrative & General	-	-	-	-	-
Total O&M Expenses	-	-	-	-	-
Depreciation	-	2,952,541	15,055	15,428	-
Amortization	-	-	-	-	-
Taxes Other Than Income	-	-	-	-	-
Income Taxes - Federal	-	-	(26,369)	(20,254)	(214,374)
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net	-	(725,929)	27,171	19,920	-
Investment Tax Credit Adj.	-	-	-	-	-
Misc Revenue & Expense	-	-	-	-	-
Total Operating Expenses:	-	2,226,611	15,857	15,094	(214,374)
Operating Rev For Return:	-	(2,226,611)	(15,857)	(15,094)	(806,454)
Rate Base:					
Electric Plant In Service	40,072,259	300,463,388	1,733,863	1,684,132	-
Plant Held for Future Use	-	-	-	-	-
Misc Deferred Debits	-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-
Prepayments	-	-	-	-	-
Fuel Stock	-	-	-	-	-
Material & Supplies	-	-	-	-	-
Working Capital	-	-	-	-	-
Weatherization	-	-	-	-	-
Misc Rate Base	-	-	-	-	-
Total Electric Plant:	40,072,259	300,463,388	1,733,863	1,684,132	-
Rate Base Deductions:					
Accum Prov For Deprec	(34,739,396)	(314,750,593)	(40,357)	(6,288)	-
Accum Prov For Amort	-	-	-	-	-
Accum Def Income Tax	(120,984)	15,084,521	(10,349)	(7,089)	-
Unamortized ITC	-	-	-	-	-
Customer Adv For Const	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-
Total Rate Base Deductions	(34,860,380)	(299,666,072)	(50,706)	(13,377)	-
Total Rate Base:	5,211,879	797,315	1,683,157	1,670,755	-
Estimated Price Change	491,227	3,036,777	179,731	177,548	1,072,669
TAX CALCULATION:					
Operating Revenue	-	(2,952,541)	(15,055)	(15,428)	(1,020,828)
Other Deductions	-	-	-	-	-
Interest (AFUDC)	-	-	-	-	-
Interest	-	-	-	-	-
Schedule "M" Additions	-	2,952,541	15,055	15,428	-
Schedule "M" Deductions	-	-	125,568	96,448	-
Income Before Tax	-	-	(125,568)	(96,448)	(1,020,828)
State Income Taxes	-	-	-	-	-
Taxable Income	-	-	(125,568)	(96,448)	(1,020,828)
Federal Income Taxes Before Credits	-	-	(26,369)	(20,254)	(214,374)
Energy & Other Tax Credits	-	-	-	-	-
Federal Income Taxes	-	-	(26,369)	(20,254)	(214,374)

	Tab 3 - Revenue			Tab 4 - O&M
	3.1	3.2	3.3	4.1
Total Restating Adjustments	Temperature Normalization	Revenue Normalizing	Wheeling Revenue - Year 1	Miscellaneous Expense & Revenue
Operating Revenues:				
General Business Revenues	31,472,700	(2,240,537)	33,713,237	
Interdepartmental	-			
Special Sales	-			
Other Operating Revenues	(21,607)		(21,607)	
Total Operating Revenues	31,451,094	(2,240,537)	33,713,237	(21,607)
Operating Expenses:				
Steam Production	1,095,326			
Nuclear Production	-			
Hydro Production	1,776,039			
Other Power Supply	(7,171,812)			
Transmission	37,087			
Distribution	149,317			
Customer Accounting				
	(197,739)			
Customer Service & Info Sales	21,803			(509)
Administrative & General	1,397,512			93,809
Total O&M Expenses	(2,892,467)	-	-	93,301
Depreciation	-			
Amortization	3,700,583			
Taxes Other Than Income	1,214,411			
Income Taxes - Federal	17,974,873	(470,513)	7,079,780	(4,537)
Income Taxes - State	-	-	-	-
Income Taxes - Def Net	511,980			
Investment Tax Credit Adj.	-			
Misc Revenue & Expense	81,875			79,538
Total Operating Expenses:	20,591,255	(470,513)	7,079,780	(4,537)
Operating Rev For Return:	10,859,839	(1,770,024)	26,633,457	(17,069)
Rate Base:				
Electric Plant In Service	(337,397,047)			
Plant Held for Future Use	-			
Misc Deferred Debits	(9,959,814)			
Elec Plant Acq Adj	-			
Nuclear Fuel	-			
Prepayments	(3,284,761)			
Fuel Stock	(9,196,315)			
Material & Supplies	(12,260,467)			
Working Capital	27,126,509			
Weatherization	-			
Misc Rate Base	-			
Total Electric Plant:	(344,971,894)	-	-	-
Rate Base Deductions:				
Accum Prov For Deprec	142,190,073			
Accum Prov For Amort	(1,545,676)			
Accum Def Income Tax	(2,150,456)			
Unamortized ITC	-			
Customer Adv For Const	(1,733,115)			
Customer Service Deposits	(408,391)			
Misc Rate Base Deductions	45,480,887			
Total Rate Base Deductions	181,833,323	-	-	-
Total Rate Base:	(163,138,571)	-	-	-
Estimated Price Change	(29,820,787)	2,354,319	(35,425,311)	22,704
TAX CALCULATION:				
Operating Revenue	29,346,691	(2,240,537)	33,713,237	(21,607)
Other Deductions	-			
Interest (AFUDC)	-			
Interest	(4,045,780)			
Schedule "M" Additions	1,370,030			
Schedule "M" Deductions	1,328,870			
Income Before Tax	33,433,631	(2,240,537)	33,713,237	(21,607)
State Income Taxes	-	-	-	-
Taxable Income	33,433,631	(2,240,537)	33,713,237	(21,607)
Federal Income Taxes Before Credits	7,021,062	(470,513)	7,079,780	(4,537)
Energy & Other Tax Credits	10,953,810	-	-	-
Federal Income Taxes	17,974,873	(470,513)	7,079,780	(4,537)

Tab 4 - Operations & Maintenance

	4.2	4.3	4.4	4.5	4.6	4.7
	General Wage Increase (Annualizing)	General Wage Increase (Pro Forma) - Year 1	Pension Related Non-Service Expense	Insurance Expense	Advertising	Memberships & Subscriptions
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production	64,166					
Nuclear Production						
Hydro Production	22,956					
Other Power Supply	38,260					
Transmission	37,087					
Distribution	149,317					
Customer Accounting						
	31,668					
Customer Service & Info Sales	4,768				17,543	
Administrative & General	27,845		(194,940)		(637)	(768)
Total O&M Expenses	376,068	-	(194,940)	-	16,907	(768)
Depreciation						
Amortization						
Taxes Other Than Income						
Income Taxes - Federal	(78,974)	-	40,937	-	(3,550)	161
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	297,094	-	(154,003)	-	13,356	(607)
Operating Rev For Return:	(297,094)	-	154,003	-	(13,356)	607
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax						
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	-	-
Total Rate Base:	-	-	-	-	-	-
Estimated Price Change	395,166	-	(204,840)	-	17,766	(807)
TAX CALCULATION:						
Operating Revenue	(376,068)	-	194,940	-	(16,907)	768
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	(376,068)	-	194,940	-	(16,907)	768
State Income Taxes	-	-	-	-	-	-
Taxable Income	(376,068)	-	194,940	-	(16,907)	768
Federal Income Taxes Before Credits	(78,974)	-	40,937	-	(3,550)	161
Energy & Other Tax Credits						
Federal Income Taxes	(78,974)	-	40,937	-	(3,550)	161

	Tab 4 - Operations & Maintenance					
	4.8	4.9	4.10	4.11	4.12	4.13
	Revenue-Sensitive/ Uncollectible Expense	Legal Expenses	Remove Non- Recurring Entries	Environmental Remediation	Payment Services Fees	Incremental O&M Expenses
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production			2,006,742			
Hydro Production						
Other Power Supply		(68,251)				
Transmission						
Distribution						
Customer Accounting						
	(229,407)					
Customer Service & Info						
Sales						
Administrative & General	774,943	(561,028)		1,273,483		
Total O&M Expenses	545,536	(629,279)	2,006,742	1,273,483	-	-
Depreciation						
Amortization						
Taxes Other Than Income						
Income Taxes - Federal	(114,563)	132,149	(421,416)	(516,299)	-	-
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net				291,371		
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	430,973	(497,131)	1,585,326	1,048,556	-	-
Operating Rev For Return:	(430,973)	497,131	(1,585,326)	(1,048,556)	-	-
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax				1,273,328		
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	1,273,328	-	-
Total Rate Base:	-	-	-	1,273,328	-	-
Estimated Price Change	573,240	(661,236)	2,108,652	1,514,704	-	-
TAX CALCULATION:						
Operating Revenue	(545,536)	629,279	(2,006,742)	(1,273,483)	-	-
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions				(770,947)		
Schedule "M" Deductions				414,134		
Income Before Tax	(545,536)	629,279	(2,006,742)	(2,458,564)	-	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	(545,536)	629,279	(2,006,742)	(2,458,564)	-	-
Federal Income Taxes Before Credits	(114,563)	132,149	(421,416)	(516,299)	-	-
Energy & Other Tax Credits						
Federal Income Taxes	(114,563)	132,149	(421,416)	(516,299)	-	-

	Tab 5 - Net Power Cost					Tab 6 - Depr.
	5.1	5.2	5.3	5.4	5.5	6.1
	Net Power Costs (Restating)	Net Power Costs (Pro Forma) - Year 1	Pryor Mountain REC Revenues	WRAP Fees	AURORA Access Fees	Pro Forma Depreciation & Amortization - Year 1
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						
Other Power Supply	(7,141,821)					
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General						
Total O&M Expenses	(7,141,821)	-	-	-	-	-
Depreciation						
Amortization						
Taxes Other Than Income						
Income Taxes - Federal	1,499,782	-	-	-	-	-
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	(5,642,038)	-	-	-	-	-
Operating Rev For Return:	5,642,038	-	-	-	-	-
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax						
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	-	-
Total Rate Base:						
Estimated Price Change	(7,504,507)	-	-	-	-	-
TAX CALCULATION:						
Operating Revenue	7,141,821	-	-	-	-	-
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	7,141,821	-	-	-	-	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	7,141,821	-	-	-	-	-
Federal Income Taxes Before Credits	1,499,782	-	-	-	-	-
Energy & Other Tax Credits						
Federal Income Taxes	1,499,782	-	-	-	-	-

	Tab 6 - Depreciation & Amortization			Tab 7 - Taxes	
	6.2	6.3	6.4	7.1	7.2
	Pro Forma Depreciation & Amortization Reserves - Year 1	End-of-Period Reserves - Historical	Decommissioning & Other Plant Closure Costs - Year 1	Interest True Up - Year 1	Property Tax Expense - Year 1
Operating Revenues:					
General Business Revenues					
Interdepartmental					
Special Sales					
Other Operating Revenues					
Total Operating Revenues	-	-	-	-	-
Operating Expenses:					
Steam Production			2,233,092		
Nuclear Production					
Hydro Production					
Other Power Supply					
Transmission					
Distribution					
Customer Accounting					
Customer Service & Info					
Sales					
Administrative & General					
Total O&M Expenses	-	-	2,233,092	-	-
Depreciation					
Amortization			3,700,583		
Taxes Other Than Income					
Income Taxes - Federal			(820,080)	849,614	-
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net					
Investment Tax Credit Adj.					
Misc Revenue & Expense					
Total Operating Expenses:	-	-	5,113,595	849,614	-
Operating Rev For Return:	-	-	(5,113,595)	(849,614)	-
Rate Base:					
Electric Plant In Service					
Plant Held for Future Use					
Misc Deferred Debits					
Elec Plant Acq Adj					
Nuclear Fuel					
Prepayments					
Fuel Stock					
Material & Supplies					
Working Capital					
Weatherization					
Misc Rate Base					
Total Electric Plant:	-	-	-	-	-
Rate Base Deductions:					
Accum Prov For Deprec		(26,352,745)			
Accum Prov For Amort		(1,545,676)			
Accum Def Income Tax					
Unamortized ITC					
Customer Adv For Const					
Customer Service Deposits					
Misc Rate Base Deductions					
Total Rate Base Deductions	-	(27,898,421)	-	-	-
Total Rate Base:	-	(27,898,421)	-	-	-
Estimated Price Change	-	(2,629,468)	6,801,621	1,130,076	-
TAX CALCULATION:					
Operating Revenue	-	-	(5,933,675)	-	-
Other Deductions					
Interest (AFUDC)					
Interest				(4,045,780)	
Schedule "M" Additions			2,028,531		
Schedule "M" Deductions					
Income Before Tax	-	-	(3,905,144)	4,045,780	-
State Income Taxes	-	-	-	-	-
Taxable Income	-	-	(3,905,144)	4,045,780	-
Federal Income Taxes Before Credits	-	-	(820,080)	849,614	-
Energy & Other Tax Credits					
Federal Income Taxes	-	-	(820,080)	849,614	-

Tab 7 - Taxes

	7.3	7.4	7.5	7.6	7.7	7.8
	Production Tax Credit - Year 1	PowerTax ADIT Balance - Year 1	Permanent Schedule M Adjustment - Year 1	Remove Deferred State Tax Expense & Balance - Year 1	Washington Public Utility Tax Adjustment	Removal of TCJA Deferred Balances Adjustment
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						
Other Power Supply						
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General						
Total O&M Expenses	-	-	-	-	-	-
Depreciation						
Amortization						
Taxes Other Than Income					1,290,521	
Income Taxes - Federal	10,953,810	213,627	-	-	(271,009)	-
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net		(250,112)				
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	10,953,810	(36,485)	-	-	1,019,512	-
Operating Rev For Return:	(10,953,810)	36,485	-	-	(1,019,512)	-
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax		396,455				(8,675,413)
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						35,285,349
Total Rate Base Deductions	-	396,455	-	-	-	26,609,936
Total Rate Base:	-	396,455	-	-	-	26,609,936
Estimated Price Change	14,569,725	(11,163)	-	-	1,356,058	2,508,026
TAX CALCULATION:						
Operating Revenue	-	-	-	-	(1,290,521)	-
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions		(306,029)				
Schedule "M" Deductions		(1,323,299)				
Income Before Tax	-	1,017,271	-	-	(1,290,521)	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	1,017,271	-	-	(1,290,521)	-
Federal Income Taxes Before Credits	-	213,627	-	-	(271,009)	-
Energy & Other Tax Credits	10,953,810					
Federal Income Taxes	10,953,810	213,627	-	-	(271,009)	-

	Tab 7 - Taxes		Tab 8 - Rate Base			
	7.9	7.10	8.1	8.2	8.3	8.4
	Washington Low Income Tax Credit	Wyoming Wind Generation Tax	End-of-Period Plant Balances - Historical	Regulatory Assets/ Liabilities Amortization - Year 1	Customer Advances for Construction	Pro Forma Major Plant Additions - Year 1
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						
Other Power Supply						
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info Sales						
Administrative & General						
Total O&M Expenses	-	-	-	-	-	-
Depreciation						
Amortization						
Taxes Other Than Income						
Income Taxes - Federal	-	-	-	-	-	-
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	-	-	-	-	-	-
Operating Rev For Return:	-	-	-	-	-	-
Rate Base:						
Electric Plant In Service			30,000,112			
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	30,000,112	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax						
Unamortized ITC						
Customer Adv For Const					(1,733,115)	
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	(1,733,115)	-
Total Rate Base:	-	-	30,000,112	-	(1,733,115)	-
Estimated Price Change	-	-	2,827,555	-	(163,349)	-
TAX CALCULATION:						
Operating Revenue	-	-	-	-	-	-
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	-	-	-	-	-	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	-	-	-	-	-
Federal Income Taxes Before Credits	-	-	-	-	-	-
Energy & Other Tax Credits						
Federal Income Taxes	-	-	-	-	-	-

Tab 8 - Rate Base

	8.5	8.6	8.7	8.8	8.9	8.10
	Miscellaneous Rate Base	Customer Service Deposits	Investor Supplied Working Capital	Labor Day Wildfire Restoration Capital Removal	WIJAM Transmission Reallocation	Klamath Hydroelectric Assets Transfer - Year 1
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						(253,659)
Other Power Supply						
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info Sales						
Administrative & General						
Total O&M Expenses	-	-	-	-	-	(253,659)
Depreciation						
Amortization						
Taxes Other Than Income						
Income Taxes - Federal	-	(491)	-	-	-	53,268
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense		2,337				
Total Operating Expenses:	-	1,846	-	-	-	(200,391)
Operating Rev For Return:	-	(1,846)	-	-	-	200,391
Rate Base:						
Electric Plant In Service				(17,855,801)	(10,948,499)	(426,746)
Plant Held for Future Use						
Misc Deferred Debits	(9,959,814)					
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments	(3,284,761)					
Fuel Stock	(9,196,315)					
Material & Supplies	(12,260,467)					
Working Capital	(2,747,159)		29,873,668			
Weatherization						
Misc Rate Base						
Total Electric Plant:	(37,448,516)	-	29,873,668	(17,855,801)	(10,948,499)	(426,746)
Rate Base Deductions:						
Accum Prov For Deprec				499,944	3,287,281	90,669
Accum Prov For Amort						
Accum Def Income Tax				759,932	1,434,110	
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits		(408,391)				
Misc Rate Base Deductions	10,195,538					
Total Rate Base Deductions	10,195,538	(408,391)	-	1,259,876	4,721,391	90,669
Total Rate Base:	(27,252,977)	(408,391)	29,873,668	(16,595,925)	(6,227,109)	(336,077)
Estimated Price Change	(2,568,634)	(36,036)	2,815,638	(1,564,191)	(586,914)	(298,217)
TAX CALCULATION:						
Operating Revenue	-	(2,337)	-	-	-	253,659
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	-	(2,337)	-	-	-	253,659
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	(2,337)	-	-	-	253,659
Federal Income Taxes Before Credits	-	(491)	-	-	-	53,268
Energy & Other Tax Credits	-	(491)	-	-	-	53,268
Federal Income Taxes	-	(491)	-	-	-	53,268

	Tab 8 - Rate Base		Tab 9 - Other	Tab 10 - Thermal Generation		
	8.11	8.12	9.1	10.1	10.2	10.3
	Confidential Wind Capital Additions - Year 1	Major Transmission Capital Additions - Year 1	Production Factor - Year 1	Removal of Coal- Fired Generation Assets	Jim Bridger SCRs Removal	Colstrip Unit 3 Removal
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						(1,201,933)
Nuclear Production						
Hydro Production						
Other Power Supply						
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info Sales						(15,196)
Administrative & General						
Total O&M Expenses	-	-	-	-	-	(1,217,129)
Depreciation						
Amortization						
Taxes Other Than Income						(76,110)
Income Taxes - Federal	-	-	-	-	87,880	(198,407)
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net					(102,889)	573,609
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	-	-	-	-	(15,009)	(918,036)
Operating Rev For Return:	-	-	-	-	15,009	918,036
Rate Base:						
Electric Plant In Service				(298,414,625)	(49,457,132)	(29,244,710)
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	(298,414,625)	(49,457,132)	(29,244,710)
Rate Base Deductions:						
Accum Prov For Deprec				153,709,555	24,936,777	18,475,235
Accum Prov For Amort						
Accum Def Income Tax					1,868,593	792,540
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	153,709,555	26,805,370	19,267,775
Total Rate Base:	-	-	-	(144,705,070)	(22,651,762)	(9,976,935)
Estimated Price Change	-	-	-	(13,638,669)	(2,154,926)	(2,161,427)
TAX CALCULATION:						
Operating Revenue	-	-	-	-	-	1,293,238
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions					418,475	
Schedule "M" Deductions						2,238,035
Income Before Tax	-	-	-	-	418,475	(944,797)
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	-	-	-	418,475	(944,797)
Federal Income Taxes Before Credits	-	-	-	-	87,880	(198,407)
Energy & Other Tax Credits	-	-	-	-		
Federal Income Taxes	-	-	-	-	87,880	(198,407)

Tab 10 - Thermal Generation

	10.4	10.5	10.6	10.7	10.8
	Jim Bridger Mine Rate Base - Year 1	Existing Coal-Fired Generation Assets - Year 1	Pro Forma JB Units 3, 4 and Colstrip 4 Additions - Year 1	Pro Forma JB Units 1 & 2 Additions - Year 1	Fly Ash Revenues - Year 1
Operating Revenues:					
General Business Revenues					
Interdepartmental					
Special Sales					
Other Operating Revenues					
Total Operating Revenues	-	-	-	-	-
Operating Expenses:					
Steam Production					
Nuclear Production					
Hydro Production					
Other Power Supply					
Transmission					
Distribution					
Customer Accounting					
Customer Service & Info					
Sales					
Administrative & General					
Total O&M Expenses	-	-	-	-	-
Depreciation					
Amortization					
Taxes Other Than Income					
Income Taxes - Federal	-	-	-	-	-
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net					
Investment Tax Credit Adj.					
Misc Revenue & Expense					
Total Operating Expenses:	-	-	-	-	-
Operating Rev For Return:	-	-	-	-	-
Rate Base:					
Electric Plant In Service	38,950,354				
Plant Held for Future Use					
Misc Deferred Debits	-				
Elec Plant Acq Adj					
Nuclear Fuel					
Prepayments					
Fuel Stock					
Material & Supplies					
Working Capital					
Weatherization					
Misc Rate Base					
Total Electric Plant:	38,950,354	-	-	-	-
Rate Base Deductions:					
Accum Prov For Deprec	(32,456,642)				
Accum Prov For Amort					
Accum Def Income Tax					
Unamortized ITC					
Customer Adv For Const					
Customer Service Deposits					
Misc Rate Base Deductions					
Total Rate Base Deductions	(32,456,642)	-	-	-	-
Total Rate Base:	6,493,711	-	-	-	-
Estimated Price Change	612,042	-	-	-	-
TAX CALCULATION:					
Operating Revenue	-	-	-	-	-
Other Deductions					
Interest (AFUDC)					
Interest					
Schedule "M" Additions					
Schedule "M" Deductions					
Income Before Tax	-	-	-	-	-
State Income Taxes	-	-	-	-	-
Taxable Income	-	-	-	-	-
Federal Income Taxes Before Credits	-	-	-	-	-
Energy & Other Tax Credits					
Federal Income Taxes	-	-	-	-	-

	Tab 3 - Revenue			Tab 4 - O&M
	3.1	3.2	3.3	4.1
Total Pro Forma Adjustments	Temperature Normalization	Revenue Normalizing	Wheeling Revenue - Year 1	Miscellaneous Expense & Revenue
Operating Revenues:				
General Business Revenues	-			
Interdepartmental	-			
Special Sales	18,884,386			
Other Operating Revenues	664,042		1,424,629	
Total Operating Revenues	19,548,428	-	1,424,629	-
Operating Expenses:				
Steam Production	(1,765,514)			
Nuclear Production	-			
Hydro Production	183,098			
Other Power Supply	58,376,206			
Transmission	1,028,529			
Distribution	4,127,791			
Customer Accounting	179,010			
Customer Service & Info	15,935			
Sales	-			
Administrative & General	(4,484,857)			
Total O&M Expenses	57,660,199	-	-	-
Depreciation	(12,051,490)			
Amortization	7,703,314			
Taxes Other Than Income	1,060,922			
Income Taxes - Federal	(20,345,893)	-	299,172	
Income Taxes - State	-	-	-	
Income Taxes - Def Net	(883,477)			
Investment Tax Credit Adj.	-			
Misc Revenue & Expense	-			
Total Operating Expenses:	33,143,575	-	299,172	-
Operating Rev For Return:	(13,595,147)	-	1,125,457	-
Rate Base:				
Electric Plant In Service	477,889,245			
Plant Held for Future Use	-			
Misc Deferred Debits	392,247			
Elec Plant Acq Adj	-			
Nuclear Fuel	-			
Prepayments	-			
Fuel Stock	-			
Material & Supplies	-			
Working Capital	-			
Weatherization	-			
Misc Rate Base	-			
Total Electric Plant:	478,281,491	-	-	-
Rate Base Deductions:				
Accum Prov For Deprec	(397,573,780)			
Accum Prov For Amort	(7,490,521)			
Accum Def Income Tax	(891,369)			
Unamortized ITC	-			
Customer Adv For Const	-			
Customer Service Deposits	-			
Misc Rate Base Deductions	36,396,648			
Total Rate Base Deductions	(369,559,023)	-	-	-
Total Rate Base:	108,722,469	-	-	-
Estimated Price Change	28,330,236	-	(1,496,976)	-
TAX CALCULATION:				
Operating Revenue	(34,824,516)	-	1,424,629	-
Other Deductions	-			
Interest (AFUDC)	-			
Interest	2,622,781			
Schedule "M" Additions	25,840,527			
Schedule "M" Deductions	4,359,732			
Income Before Tax	(15,966,501)	-	1,424,629	-
State Income Taxes	-	-	-	-
Taxable Income	(15,966,501)	-	1,424,629	-
Federal Income Taxes Before Credits	(3,352,965)	-	299,172	-
Energy & Other Tax Credits	(16,992,928)			
Federal Income Taxes	(20,345,893)	-	299,172	-

	Tab 4 - Operations & Maintenance					
	4.2	4.3	4.4	4.5	4.6	4.7
	General Wage Increase (Annualizing)	General Wage Increase (Pro Forma) - Year 1	Pension Related Non-Service Expense	Insurance Expense	Advertising	Memberships & Subscriptions
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production		214,434				
Nuclear Production						
Hydro Production		76,716				
Other Power Supply		127,860				
Transmission		123,940				
Distribution		498,995				
Customer Accounting		105,831				
Customer Service & Info Sales		15,935				
Administrative & General		93,055	(1,083,677)	(3,532,011)		
Total O&M Expenses	-	1,256,767	(1,083,677)	(3,532,011)	-	-
Depreciation						
Amortization						
Taxes Other Than Income						
Income Taxes - Federal		(263,921)	227,572	741,722	-	-
Income Taxes - State		-	-	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	-	992,846	(856,104)	(2,790,289)	-	-
Operating Rev For Return:	-	(992,846)	856,104	2,790,289	-	-
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax				(2,506,736)		
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	(2,506,736)	-	-
Total Rate Base:	-	-	-	(2,506,736)	-	-
Estimated Price Change	-	1,320,590	(1,138,709)	(3,947,643)	-	-
TAX CALCULATION:						
Operating Revenue	-	(1,256,767)	1,083,677	3,532,011	-	-
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	-	(1,256,767)	1,083,677	3,532,011	-	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	(1,256,767)	1,083,677	3,532,011	-	-
Federal Income Taxes Before Credits	-	(263,921)	227,572	741,722	-	-
Energy & Other Tax Credits						
Federal Income Taxes	-	(263,921)	227,572	741,722	-	-

	Tab 4 - Operations & Maintenance					
	4.8	4.9	4.10	4.11	4.12	4.13
	Revenue-Sensitive/ Uncollectible Expense	Legal Expenses	Remove Non- Recurring Entries	Environmental Remediation	Payment Services Fees	Incremental O&M Expenses
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						105,809
Other Power Supply						
Transmission						395,581
Distribution						3,628,796
Customer Accounting					73,179	
Customer Service & Info						
Sales						
Administrative & General						
Total O&M Expenses	-	-	-	-	73,179	4,130,186
Depreciation						
Amortization						
Taxes Other Than Income						
Income Taxes - Federal	-	-	-	-	(15,368)	(867,339)
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	-	-	-	-	57,811	3,262,847
Operating Rev For Return:	-	-	-	-	(57,811)	(3,262,847)
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax						
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	-	-
Total Rate Base:	-	-	-	-	-	-
Estimated Price Change	-	-	-	-	76,895	4,339,931
TAX CALCULATION:						
Operating Revenue	-	-	-	-	(73,179)	(4,130,186)
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	-	-	-	-	(73,179)	(4,130,186)
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	-	-	-	(73,179)	(4,130,186)
Federal Income Taxes Before Credits	-	-	-	-	(15,368)	(867,339)
Energy & Other Tax Credits						
Federal Income Taxes	-	-	-	-	(15,368)	(867,339)

	Tab 5 - Net Power Cost					Tab 6 - Depr.
	5.1	5.2	5.3	5.4	5.5	6.1
	Net Power Costs (Restating)	Net Power Costs (Pro Forma) - Year 1	Pryor Mountain REC Revenues	WRAP Fees	AURORA Access Fees	Depreciation & Amortization - Year 1
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales		18,775,653				
Other Operating Revenues			265,774			
Total Operating Revenues	-	18,775,653	265,774	-	-	-
Operating Expenses:						
Steam Production		(2,192,849)				
Nuclear Production						
Hydro Production						
Other Power Supply		57,104,130		114,141		
Transmission		437,674				
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General					37,776	
Total O&M Expenses	-	55,348,955	-	114,141	37,776	-
Depreciation						(16,220,473)
Amortization						615,859
Taxes Other Than Income						
Income Taxes - Federal	-	(7,680,393)	55,813	(23,970)	(7,933)	3,276,969
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	-	47,668,562	55,813	90,171	29,843	(12,327,645)
Operating Rev For Return:	-	(28,892,909)	209,962	(90,171)	(29,843)	12,327,645
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax						
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	-	-
Total Rate Base:	-	-	-	-	-	-
Estimated Price Change	-	38,430,620	(279,271)	119,937	39,694	(16,397,070)
TAX CALCULATION:						
Operating Revenue	-	(36,573,302)	265,774	(114,141)	(37,776)	15,604,614
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	-	(36,573,302)	265,774	(114,141)	(37,776)	15,604,614
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	(36,573,302)	265,774	(114,141)	(37,776)	15,604,614
Federal Income Taxes Before Credits	-	(7,680,393)	55,813	(23,970)	(7,933)	3,276,969
Energy & Other Tax Credits						
Federal Income Taxes	-	(7,680,393)	55,813	(23,970)	(7,933)	3,276,969

	Tab 6 - Depreciation & Amortization			Tab 7 - Taxes	
	6.2	6.3	6.4	7.1	7.2
	Pro Forma Depreciation & Amortization Reserves - Year 1	End-of-Period Reserves - Historical	Decommissioning & Other Plant Closure Costs - Year 1	Interest True Up - Year 1	Property Tax Expense - Year 1
Operating Revenues:					
General Business Revenues					
Interdepartmental					
Special Sales					
Other Operating Revenues					
Total Operating Revenues	-	-	-	-	-
Operating Expenses:					
Steam Production					
Nuclear Production					
Hydro Production					
Other Power Supply					
Transmission					
Distribution					
Customer Accounting					
Customer Service & Info					
Sales					
Administrative & General					
Total O&M Expenses	-	-	-	-	-
Depreciation					
Amortization					
Taxes Other Than Income					843,809
Income Taxes - Federal	-	-	-	(550,784)	(177,200)
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net			(498,746)		
Investment Tax Credit Adj.					
Misc Revenue & Expense					
Total Operating Expenses:	-	-	(498,746)	(550,784)	666,609
Operating Rev For Return:	-	-	498,746	550,784	(666,609)
Rate Base:					
Electric Plant In Service					
Plant Held for Future Use					
Misc Deferred Debits					
Elec Plant Acq Adj					
Nuclear Fuel					
Prepayments					
Fuel Stock					
Material & Supplies					
Working Capital					
Weatherization					
Misc Rate Base					
Total Electric Plant:	-	-	-	-	-
Rate Base Deductions:					
Accum Prov For Deprec	(80,207,432)				
Accum Prov For Amort	(7,490,521)				
Accum Def Income Tax			4,379,287		
Unamortized ITC					
Customer Adv For Const					
Customer Service Deposits					
Misc Rate Base Deductions			(16,478,623)		
Total Rate Base Deductions	(87,697,953)	-	(12,099,335)	-	-
Total Rate Base:	(87,697,953)	-	(12,099,335)	-	-
Estimated Price Change	(8,265,663)	-	(1,803,765)	(732,601)	886,660
TAX CALCULATION:					
Operating Revenue	-	-	-	-	(843,809)
Other Deductions					
Interest (AFUDC)					
Interest				2,622,781	
Schedule "M" Additions					
Schedule "M" Deductions					
Income Before Tax	-	-	-	(2,622,781)	(843,809)
State Income Taxes	-	-	-	-	-
Taxable Income	-	-	-	(2,622,781)	(843,809)
Federal Income Taxes Before Credits	-	-	-	(550,784)	(177,200)
Energy & Other Tax Credits					
Federal Income Taxes	-	-	-	(550,784)	(177,200)

	Tab 7 - Taxes					
	7.3	7.4	7.5	7.6	7.7	7.8
	Production Tax Credit - Year 1	PowerTax ADIT Balance - Year 1	Permanent Schedule M Adjustment - Year 1	Remove Deferred State Tax Expense & Balance - Year 1	Washington Public Utility Tax Adjustment	Removal of TCJA Deferred Balances Adjustment
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						
Other Power Supply						
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General						
Total O&M Expenses	-	-	-	-	-	-
Depreciation						
Amortization						
Taxes Other Than Income						
Income Taxes - Federal	(16,979,716)	(817,288)	302,036	-	-	-
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net		(3,052,383)		123,664		8,451,410
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	(16,979,716)	(3,869,672)	302,036	123,664	-	8,451,411
Operating Rev For Return:	16,979,716	3,869,672	(302,036)	(123,664)	-	(8,451,411)
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax		(33,187,109)		28,172,848		(4,333,027)
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						18,039,048
Misc Rate Base Deductions						
Total Rate Base Deductions	-	(33,187,109)	-	28,172,848	-	13,706,021
Total Rate Base:	-	(33,187,109)	-	28,172,848	-	13,706,021
Estimated Price Change	(22,584,816)	(8,275,007)	401,739	2,819,819	-	12,533,082
TAX CALCULATION:						
Operating Revenue	-	-	-	-	-	-
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions		5,729,240	(1,400)			
Schedule "M" Deductions		9,621,089	(1,347,051)			
Income Before Tax	-	(3,891,849)	1,345,651	-	-	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	(3,891,849)	1,345,651	-	-	-
Federal Income Taxes Before Credits	-	(817,288)	282,587	-	-	-
Energy & Other Tax Credits	(16,979,716)		19,449			
Federal Income Taxes	(16,979,716)	(817,288)	302,036	-	-	-

	Tab 7 - Taxes		Tab 8 - Rate Base			
	7.9	7.10	8.1	8.2	8.3	8.4
	Washington Low Income Tax Credit	Wyoming Wind Generation Tax	End-of-Period Plant Balances - Historical	Regulatory Assets/ Liabilities Amortization - Year 1	Customer Advances for Construction	Pro Forma Major Plant Additions - Year 1
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						
Other Power Supply						
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General						
Total O&M Expenses	-	-	-	-	-	-
Depreciation						
Amortization				7,011,258		
Taxes Other Than Income	(16,672)	232,525				
Income Taxes - Federal	3,501	(48,830)	-	2,508,556	-	468,936
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net				(4,660,823)		(549,026)
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	(13,171)	183,695	-	4,858,991	-	(80,090)
Operating Rev For Return:	13,171	(183,695)	-	(4,858,991)	-	80,090
Rate Base:						
Electric Plant In Service						132,654,631
Plant Held for Future Use						
Misc Deferred Debits				49,361		
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	49,361	-	132,654,631
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax				(8,567,995)		289,568
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions				34,836,222		
Total Rate Base Deductions	-	-	-	26,268,227	-	289,568
Total Rate Base:	-	-	-	26,317,589	-	132,944,199
Estimated Price Change	(17,519)	244,334	-	8,943,443	-	12,423,661
TAX CALCULATION:						
Operating Revenue	16,672	(232,525)	-	(7,011,258)	-	-
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions				17,418,111		(364,645)
Schedule "M" Deductions				(1,538,649)		(2,597,673)
Income Before Tax	16,672	(232,525)	-	11,945,502	-	2,233,028
State Income Taxes	-	-	-	-	-	-
Taxable Income	16,672	(232,525)	-	11,945,502	-	2,233,028
Federal Income Taxes Before Credits	3,501	(48,830)	-	2,508,556	-	468,936
Energy & Other Tax Credits						
Federal Income Taxes	3,501	(48,830)	-	2,508,556	-	468,936

	Tab 8 - Rate Base					
	8.5	8.6	8.7	8.8	8.9	8.10
	Miscellaneous Rate Base	Customer Service Deposits	Investor Supplied Working Capital	Labor Day Wildfire Restoration Capital Removal	WIJAM Transmission Reallocation	Klamath Hydroelectric Assets Transfer - Year 1
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues						
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						
Other Power Supply						
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General						
Total O&M Expenses	-	-	-	-	-	-
Depreciation						
Amortization						76,197
Taxes Other Than Income						
Income Taxes - Federal	-	-	-	-	-	-
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net						(18,734)
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	-	-	-	-	-	57,463
Operating Rev For Return:	-	-	-	-	-	(57,463)
Rate Base:						
Electric Plant In Service						
Plant Held for Future Use						
Misc Deferred Debits						342,885
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	342,885
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax						(84,304)
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	-	(84,304)
Total Rate Base:	-	-	-	-	-	258,581
Estimated Price Change	-	-	-	-	-	100,803
TAX CALCULATION:						
Operating Revenue	-	-	-	-	-	(76,197)
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						76,197
Schedule "M" Deductions						
Income Before Tax	-	-	-	-	-	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	-	-	-	-	-
Federal Income Taxes Before Credits	-	-	-	-	-	-
Energy & Other Tax Credits						
Federal Income Taxes	-	-	-	-	-	-

	Tab 8 - Rate Base		Tab 9 - Other	Tab 10 - Thermal Generation		
	8.11	8.12 Major	9.1	10.1	10.2	10.3
	Confidential Wind Capital Additions - Year 1	Transmission Capital Additions - Year 1	Production Factor - Year 1	Removal of Coal- Fired Generation Assets	Jim Bridger SCRs Removal	Colstrip Unit 3 Removal
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales			108,733			
Other Operating Revenues			(5,533)			
Total Operating Revenues	-	-	103,200	-	-	-
Operating Expenses:						
Steam Production			212,901			
Nuclear Production						
Hydro Production			573			
Other Power Supply	131,145		898,931			
Transmission			71,333			
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General						
Total O&M Expenses	131,145	-	1,183,738	-	-	-
Depreciation	97,711	646,845	22,928		418,475	
Amortization						
Taxes Other Than Income			1,260			
Income Taxes - Federal	(48,060)	(135,837)	(264,653)	-	(87,880)	-
Income Taxes - State	-	-	-	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	180,796	511,008	943,273	-	330,595	-
Operating Rev For Return:	(180,796)	(511,008)	(840,073)	-	(330,595)	-
Rate Base:						
Electric Plant In Service	2,321,669	37,741,372	168,285			
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj						
Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	2,321,669	37,741,372	168,285	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec	(5,246)	(86,079)	(195,031)			
Accum Prov For Amort						
Accum Def Income Tax						
Unamortized ITC						
Customer Adv For Const						
Customer Service Deposits						
Misc Rate Base Deductions						
Total Rate Base Deductions	(5,246)	(86,079)	(195,031)	-	-	-
Total Rate Base:	2,316,422	37,655,293	(26,746)	-	-	-
Estimated Price Change	458,804	4,228,762	1,114,865	-	439,726	-
TAX CALCULATION:						
Operating Revenue	(228,856)	(646,845)	(1,104,726)	-	(418,475)	-
Other Deductions						
Interest (AFUDC)						
Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	(228,856)	(646,845)	(1,104,726)	-	(418,475)	-
State Income Taxes	-	-	-	-	-	-
Taxable Income	(228,856)	(646,845)	(1,104,726)	-	(418,475)	-
Federal Income Taxes Before Credits	(48,060)	(135,837)	(231,992)	-	(87,880)	-
Energy & Other Tax Credits			(32,660)			
Federal Income Taxes	(48,060)	(135,837)	(264,653)	-	(87,880)	-

Tab 10 - Thermal Generation					
	10.4	10.5	10.6	10.7	10.8
	Jim Bridger Mine Rate Base - Year 1	Existing Coal- Fired Generation Assets - Year 1	Pro Forma JB Units 3, 4 and Colstrip 4 Additions -	Pro Forma JB Units 1 & 2 Additions - Year 1	Fly Ash Revenues Year 1
Operating Revenues:					
General Business Revenues					
Interdepartmental					
Special Sales					
Other Operating Revenues					(1,020,828)
Total Operating Revenues	-	-	-	-	(1,020,828)
Operating Expenses:					
Steam Production					
Nuclear Production					
Hydro Production					
Other Power Supply					
Transmission					
Distribution					
Customer Accounting					
Customer Service & Info					
Sales					
Administrative & General					
Total O&M Expenses	-	-	-	-	-
Depreciation		2,952,541	15,055	15,428	
Amortization					
Taxes Other Than Income					
Income Taxes - Federal	-	-	(26,369)	(20,254)	(214,374)
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net		(725,929)	27,171	19,920	
Investment Tax Credit Adj.					
Misc Revenue & Expense					
Total Operating Expenses:	-	2,226,611	15,857	15,094	(214,374)
Operating Rev For Return:	-	(2,226,611)	(15,857)	(15,094)	(806,454)
Rate Base:					
Electric Plant In Service	1,121,906	300,463,388	1,733,863	1,684,132	
Plant Held for Future Use					
Misc Deferred Debits					
Elec Plant Acq Adj					
Nuclear Fuel					
Prepayments					
Fuel Stock					
Material & Supplies					
Working Capital					
Weatherization					
Misc Rate Base					
Total Electric Plant:	1,121,906	300,463,388	1,733,863	1,684,132	-
Rate Base Deductions:					
Accum Prov For Deprec	(2,282,754)	(314,750,593)	(40,357)	(6,288)	
Accum Prov For Amort					
Accum Def Income Tax	(120,984)	15,084,521	(10,349)	(7,089)	
Unamortized ITC					
Customer Adv For Const					
Customer Service Deposits					
Misc Rate Base Deductions					
Total Rate Base Deductions	(2,403,738)	(299,666,072)	(50,706)	(13,377)	-
Total Rate Base:	(1,281,832)	797,315	1,683,157	1,670,755	-
Estimated Price Change	(120,815)	3,036,777	179,731	177,548	1,072,669
TAX CALCULATION:					
Operating Revenue	-	(2,952,541)	(15,055)	(15,428)	(1,020,828)
Other Deductions					
Interest (AFUDC)					
Interest					
Schedule "M" Additions		2,952,541	15,055	15,428	
Schedule "M" Deductions			125,568	96,448	
Income Before Tax	-	-	(125,568)	(96,448)	(1,020,828)
State Income Taxes	-	-	-	-	-
Taxable Income	-	-	(125,568)	(96,448)	(1,020,828)
Federal Income Taxes Before Credits	-	-	(26,369)	(20,254)	(214,374)
Energy & Other Tax Credits					
Federal Income Taxes	-	-	(26,369)	(20,254)	(214,374)

PacifiCorp
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Cost of Capital
Net to Gross Bump-up Factor

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Capital Structure and Cost

	Capital Structure	Embedded Cost	Weighted Cost
S-T DEBT%	0.760%	3.900%	0.03%
L-T DEBT%	50.130%	4.770%	2.39%
PREFERRED %	0.010%	6.750%	0.00%
COMMON %	49.100%	9.500%	4.66%
			7.09%

Net to Gross Bump-up Factor

<u>Operating Revenue</u>	100.000%
Operating Deductions	
Uncollectable Accounts	0.560%
WUTC Regulatory Fee	0.400%
WUTC Public Utility Tax	3.873%
Taxes Other - Resource Supplier	0.000%
Taxes Other - Gross Receipts	0.000%
Sub-Total	95.167%
State Taxes	0.000%
Sub-Total	95.167%
Federal Income Tax @ 21.00%	19.985%
Net Operating Income	<u><u>75.182%</u></u>