WUTC DOCKET: UE-230172 & UE-210852 EXHIBIT: JH-2 ADMIT ☑ W/D ☐ REJECT ☐

Exh. JH-2 Dockets UE-230172 and UE-210852 Witness: Joanna Huang

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

DOCKETS UE-230172 and UE-210852 (Consolidated)

Complainant,

v.

PACIFICORP d/b/a PACIFIC POWER AND LIGHT COMPANY,

Respondent.

In the Matter of

ALLIANCE OF WESTERN ENERGY CONSUMERS'

Petition for Order Approving Deferral of Increased Fly Ash Revenues

EXHIBIT TO TESTIMONY OF

JOANNA HUANG

STAFF OF WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Results of Operations and Revenue Requirement Analysis for Rate Year 1

September 14, 2023

Exh. JH-2 Dockets UE-230172 UE-210852 Page 1 of 32 (7)

	(1) (From RAM - Results Tab)	(2)	(3) (1) + (2)	(4)	(5) (3) + (4)	(6)	(7) (5) + (6)
	Unadjusted Results	Restating Adjustments	Total Restated Actual Results	Pro Forma Adjustments	Total Normalized Results	Price Change	Results with Price Change
Operating Revenues:							
General Business Revenues Interdepartmental	373,551,616 -	31,472,700	405,024,316	-	405,024,316	16,621,098	421,645,414 -
Special Sales	1,285,829	-	1,285,829	18,884,386	20,170,215		20,170,215
Other Operating Revenues	20,011,924	(21,607)	19,990,317	664,042	20,654,359		20,654,359
Total Operating Revenues	394,849,369	31,451,094	426,300,462	19,548,428	445,848,891	16,621,098	462,469,989
Operating Expenses:							
Steam Production	59,399,958	1,095,326	60,495,283	(1,765,514)	58,729,769		58,729,769
Nuclear Production	-	-	-	-	-		-
Hydro Production	1,451,886	1,776,039	3,227,925	183,098	3,411,022		3,411,022
Other Power Supply Transmission	124,223,583 18,668,675	(7,171,812) 37,087	117,051,771 18,705,762	58,376,206 1,028,529	175,427,977 19,734,290		175,427,977 19,734,290
Distribution	14,095,288	149,317	14,244,604	4,127,791	18,372,396		18,372,396
Customer Accounting	6,726,005	(197,739)	6,528,266	179,010	6,707,277	93,008	6,800,285
Customer Service & Info	664,977	21,803	686,780	15,935	702,716		702,716
Sales	-	-	-	-	-		-
Administrative & General	17,574,535	1,397,512	18,972,047	(4,484,857)	14,487,191	20.000	14,487,191
Total O&M Expenses Depreciation	242,804,906 67,617,925	(2,892,467)	239,912,439 67,617,925	57,660,199 (12,051,490)	297,572,638 55,566,434	93,008	297,665,647 55,566,434
Amortization	4,068,762	3,700,583	7,769,345	7,703,314	15,472,659		15,472,659
Taxes Other Than Income	26,622,827	1,214,411	27,837,238	1,060,922	28,898,160	710,286	29,608,446
Income Taxes - Federal	(11,584,544)	17,974,873	6,390,329	(20,345,893)	(13,955,565)	3,321,739	(10,633,826)
Income Taxes - State	-		-	-		-	
Income Taxes - Def Net Investment Tax Credit Adi.	(2,401,026)	511,980	(1,889,047)	(883,477)	(2,772,524)		(2,772,524)
Misc Revenue & Expense	(180,134)	81,875	(98,259)	-	(98,259)		(98,259)
Total Operating Expenses:	326,948,715	20,591,255	347,539,970	33,143,574	380,683,544	4,125,033	384,808,577
3 P							
Operating Rev For Return:	67,900,654	10,859,839	78,760,492	(13,595,146)	65,165,347	12,496,065	77,661,412
Rate Base:							
Electric Plant In Service	2,263,546,946	(337,397,047)	1,926,149,899	477,889,245	2,404,039,144		2,404,039,144 467,185
Plant Held for Future Use Misc Deferred Debits	467,185 9,959,814	(9,959,814)	467,185	392,247	467,185 392,247		392,247
Elec Plant Acq Adj	115,844	(5,555,614)	115,844	-	115,844		115,844
Nuclear Fuel	-	-	-	-	-		-
Prepayments	3,284,761	(3,284,761)	0	-	0		0
Fuel Stock	9,196,315	(9,196,315)	-	-	-		-
Material & Supplies	12,260,467	(12,260,467)	0	-	0		0
Working Capital Weatherization	2,747,159 3,312	27,126,509	29,873,668 3,312	-	29,873,668 3,312		29,873,668 3,312
Misc Rate Base	3,312	-	5,512	-	5,512		5,512
Total Electric Plant:	2,301,581,803	(344,971,894)	1,956,609,908	478,281,491	2,434,891,400	-	2,434,891,400
				-			
Rate Base Deductions:	(750.004.007)	440 400 070	(007.004.044)	(007 570 700)	(4 005 470 004)		(4.005.470.004)
Accum Prov For Deprec Accum Prov For Amort	(750,094,987) (55,896,700)	142,190,073 (1,545,676)	(607,904,914) (57,442,376)	(397,573,780) (7,490,521)	(1,005,478,694) (64,932,897)		(1,005,478,694) (64,932,897)
Accum Def Income Tax	(161,876,853)	(2,150,456)	(164,027,309)	(891,369)	(164,918,678)		(164,918,678)
Unamortized ITC	(14,943)	-	(14,943)	-	(14,943)		(14,943)
Customer Adv For Const	(6,092,042)	(1,733,115)	(7,825,157)	-	(7,825,157)		(7,825,157)
Customer Service Deposits	<u>-</u>	(408,391)	(408,391)	.	(408,391)		(408,391)
Misc Rate Base Deductions	(177,208,730)	45,480,887	(131,727,843)	36,396,648	(95,331,195)		(95,331,195)
Total Rate Base Deductions	(1,151,184,256)	181,833,323	(969,350,933)	(369,559,023)	(1,338,909,955)		(1,338,909,955)
Total Rate Base:	1,150,397,547	(163,138,571)	987,258,976	108,722,469	1,095,981,445	-	1,095,981,445
Return on Rate Base	5.90%	2.08%	7.98%	-2.03%	5.95%	1.14%	7.09%
Return on Equity	7.09%	4.23%	11.32%	-4.14%	7.18%	2.32%	9.50%
Estimated Price Change	18,111,650	(29,820,787)	(11,709,137)	28,330,235	16,621,098		
0 11 5	50.045.000	00.040.004	00 004 774	(0.1.00.1.510)	40 407 050	45.047.004	04.055.000
Operating Revenue Other Deductions	53,915,083	29,346,691	83,261,774	(34,824,516)	48,437,259	15,817,804	64,255,062
Interest (AFUDC)	(3,636,275)	-	(3,636,275)	-	(3,636,275)		(3,636,275)
Interest	27,945,750	(4,045,780)	23,899,970	2,622,781	26,522,751		26,522,751
Schedule "M" Additions	75,168,483	1,370,030	76,538,512	25,840,527	102,379,040		102,379,040
Schedule "M" Deductions	107,655,465	1,328,870	108,984,335	4,359,732	113,344,067		113,344,067
Income Before Tax	(2,881,374)	33,433,631	30,552,256	(15,966,501)	14,585,756	15,817,804	30,403,559
State Income Taxes	_	-	_	_	_	_	_
Taxable Income	(2,881,374)	33,433,631	30,552,256	(15,966,501)	14,585,756	15,817,804	30,403,559
Federal Income Taxes Before Credits	(605,089)	7,021,062	6,415,974	(3,352,965)	3,063,009	3,321,739	6,384,747
Energy & Other Tax Credits Federal Income Taxes	(10,979,455)	10,953,810	(25,645)	(16,992,928)	(17,018,573)	2 224 720	(17,018,573)
i euerai income raxes	(11,584,544)	17,974,873	6,390,329	(20,345,893)	(13,955,565)	3,321,739	(10,633,826)

Ī			Tab 3 - Revenue		Tab 4 - O&M
		3.1	3.2	3.3	4.1
	Total Adjustments	Temperature Normalization	Revenue Normalizing	Wheeling Revenue - Year 1	Miscellaneous Expense & Revenue
Operating Revenues:	04 470 700	(0.040.507)	00.740.007		
General Business Revenues Interdepartmental	31,472,700	(2,240,537)	33,713,237	-	-
Special Sales	18,884,386	-	-	-	-
Other Operating Revenues	642,435	-	-	1,403,022	-
Total Operating Revenues	50,999,522	(2,240,537)	33,713,237	1,403,022	-
Operating Expenses:	-				
Steam Production	(670,188)	-	-	-	-
Nuclear Production	- 1,959,137	-	-	-	-
Hydro Production Other Power Supply	51,204,394	-	-	-	-
Transmission	1,065,616	-	-	-	-
Distribution	4,277,108	-	-	-	-
Customer Accounting Customer Service & Info	(18,728) 37,739	-	-	-	(509)
Sales	-	-	-	-	-
Administrative & General	(3,087,345)	-	-	-	93,809
Total O&M Expenses Depreciation	54,767,733 (12,051,490)	-	-	-	93,301
Amortization	11,403,896	-	-	-	-
Taxes Other Than Income	2,275,333	(470 540)	7 070 700	-	(20, 202)
Income Taxes - Federal Income Taxes - State	(2,371,021)	(470,513)	7,079,780	294,635	(36,296)
Income Taxes - Def Net	(371,497)	-	-	-	-
Investment Tax Credit Adj.	- 04.075	-	-	-	- 70 520
Misc Revenue & Expense Total Operating Expenses:	81,875 53,734,829	(470,513)	7,079,780	294,635	79,538 136,543
- cum operaning Expenses	-	, ,			
Operating Rev For Return:	(2,735,307)	(1,770,024)	26,633,457	1,108,387	(136,543)
Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj	- 140,492,197 - (9,567,567) -	:	- - - -		- - -
Nuclear Fuel Prepayments	- (3,284,761)	-	-	-	-
Fuel Stock	(9,196,315)	-	-	-	-
Material & Supplies	(12,260,467)	-	-	-	-
Working Capital Weatherization	27,126,509	-	-	-	-
Misc Rate Base	-	-	-	-	-
Total Electric Plant:	133,309,597	-	-	-	-
Rate Base Deductions: Accum Prov For Deprec	- (255,383,707)	-	-	-	-
Accum Prov For Amort	(9,036,197) (3,041,824)	-	-	-	-
Accum Def Income Tax Unamortized ITC	(3,041,024)	-	-	-	
Customer Adv For Const	(1,733,115)	-	-	-	-
Customer Service Deposits Misc Rate Base Deductions	(408,391) 81,877,535	-	-	- -	
misc itale base beductions	-	-	-	-	-
Total Rate Base Deductions	(187,725,699)	-	-	-	-
Total Rate Base:	(54,416,103)	-	-	-	-
Estimated Price Change	(1,490,552)	2,354,319	(35,425,311)	(1,474,272)	181,616
TAX CALCULATION: Operating Revenue Other Deductions	(5,477,825) -	(2,240,537)	33,713,237 -	1,403,022	(172,839) -
Interest (AFUDC)	- // /	-	-	-	-
Interest Schedule "M" Additions	(1,422,999) 27,210,557	-	-	- -	
Schedule "M" Deductions	5,688,602	-	-	-	
Income Before Tax	17,467,129	(2,240,537)	33,713,237	1,403,022	(172,839)
State Income Taxes Taxable Income	- 17,467,129	- (2,240,537)	- 33,713,237	- 1,403,022	- (172,839)
Federal Income Taxes Before Credits	- 3,668,097	(470,513)	7,079,780	294,635	(36,296)
Energy & Other Tax Credits	(6,039,118)	(470,313)		294,033	(30,290)
Federal Income Taxes	(2,371,021)	(470,513)	7,079,780	294,635	(36,296)

			Page 3 of			
	4.2	4.3	Tab 4 - Operations 4.4	4.5	4.6	4.7
	General Wage Increase (Annualizing)	General Wage Increase (Pro Forma) - Year 1	Pension Related Non-Service Expense	Insurance Expense	Advertising	Memberships & Subscriptions
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental Special Sales	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production	64,166	214,434	-	-	-	-
Nuclear Production Hydro Production	22,956	- 76,716	-	-	-	-
Other Power Supply	38,260	127,860	-	-	-	-
Transmission	37,087	123,940	-	-	-	-
Distribution	149,317 31,668	498,995	-	-	-	-
Customer Accounting Customer Service & Info	4,768	105,831 15,935	-	-	17,543	-
Sales	-	-	-	-	-	-
Administrative & General	27,845	93,055	(1,278,617)	(3,532,011)	(637)	(768)
Total O&M Expenses Depreciation	376,068	1,256,767	(1,278,617)	(3,532,011)	16,907 -	(768) -
Amortization	-	-	-	-	-	-
Taxes Other Than Income	(70.07.1)	(000.001)	-	744 700	(0.550)	-
Income Taxes - Federal Income Taxes - State	(78,974)	(263,921)	268,510	741,722	(3,550)	161
Income Taxes - Def Net	-	-	-	-	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense Total Operating Expenses:	297,094	992,846	(1,010,107)	(2,790,289)	13,356	(607)
Total Operating Expenses.	,	,	, , , , , , , , , , , , , , , , , , , ,	, , , , ,		,
Operating Rev For Return:	(297,094)	(992,846)	1,010,107	2,790,289	(13,356)	607
Rate Base:						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use Misc Deferred Debits	-	-	-	-	-	-
Elec Plant Acq Adj	_	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments Fuel Stock	-	-	-	-	-	-
Material & Supplies	_	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base Total Electric Plant:	-	-				
Rate Base Deductions: Accum Prov For Deprec						
Accum Prov For Amort	_	-	-	-	-	-
Accum Def Income Tax	-	-	-	(2,506,736)	-	-
Unamortized ITC Customer Adv For Const	-	-	-	-	-	-
Customer Adv For Const Customer Service Deposits		-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-
Total Rate Base Deductions	-	<u> </u>	-	(2,506,736)	<u> </u>	
			-			<u>-</u>
Total Rate Base:	-	-	-	(2,506,736)		-
Estimated Price Change	395,166	1,320,590	(1,343,549)	(3,947,643)	17,766	(807)
TAX CALCULATION:						
Operating Revenue	(376,068)	(1,256,767)	1,278,617	3,532,011	(16,907)	768
Other Deductions	-	-	-	-	-	-
Interest (AFUDC) Interest	-	-	-	-	-	-
Schedule "M" Additions	-	- -	-	-	-	-
Schedule "M" Deductions		-		-		<u>-</u>
Income Before Tax	(376,068)	(1,256,767)	1,278,617	3,532,011	(16,907)	768
State Income Taxes	-	-	-	-	-	-
Taxable Income	(376,068)	(1,256,767)	1,278,617	3,532,011	(16,907)	768
Federal Income Taxes Before Credits	(78,974)	(263,921)	268,510	741,722	(3,550)	161
Energy & Other Tax Credits	- '	- 1	-	-	-	-
Federal Income Taxes	(78,974)	(263,921)	268,510	741,722	(3,550)	161

		Page 4 of 32				
	4.8	4.9	Tab 4 - Operations 4.10	4.11	4.12	4.13
	Revenue- Sensitive/	4.9	4.10	4.11	4.12	4.15
	Uncollectible Expense	Legal Expenses	Remove Non- Recurring Entries	Environmental Remediation	Payment Services Fees	Incremental O&M Expenses
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales Other Operating Revenues		-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production Nuclear Production	-	-	-	-	-	-
Hydro Production		-	2,006,742	-	-	105,809
Other Power Supply	-	(68,251)	-	-	-	-
Transmission	-	-	-	-	-	395,581
Distribution	(220.407)	-	-	-	- 72 170	3,628,796
Customer Accounting Customer Service & Info	(229,407)	-	-	-	73,179	-
Sales	_	-	-	-	-	-
Administrative & General	774,943	(561,028)		1,273,483	<u> </u>	<u>-</u>
Total O&M Expenses	545,536	(629,279)	2,006,742	1,273,483	73,179	4,130,186
Depreciation	-	-	-	-	-	-
Amortization Taxes Other Than Income	-	<u>-</u>	-	-	-	-
Income Taxes - Federal	(114,563)	132,149	(421,416)	(516,299)	(15,368)	(867,339)
Income Taxes - State	(114,000)	-	(121,110)	(010,200)	(10,000)	-
Income Taxes - Def Net	-	-	-	291,371	-	-
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	430,973	(497,131)	1,585,326	1,048,556	- 57,811	3,262,847
Total Operating Expenses:	·	, , ,				
Operating Rev For Return:	(430,973)	497,131	(1,585,326)	(1,048,556)	(57,811)	(3,262,847)
Rate Base:						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use Misc Deferred Debits		-	_	-	-	-
Elec Plant Acq Adj	_	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies Working Capital		-	_	-	-	-
Weatherization	_	-	-	-	-	-
Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec	-	-	-	-	-	-
Accum Prov For Amort Accum Def Income Tax		-	-	- 1,273,328	-	-
Unamortized ITC	_	-	-	- 1,210,020	-	-
Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	-
Total Rate Base Deductions	-	-	<u> </u>	1,273,328	<u> </u>	-
Total Rate Base:	_	_	_	1,273,328	_	-
Estimated Price Change	573,240	(661,236)	2,108,652	1,514,704	76,895	4,339,931
TAX CALCULATION:						
Operating Revenue	(545,536)	629,279	(2,006,742)	(1,273,483)	(73,179)	(4,130,186)
Other Deductions	-	-	-	-	-	-
Interest (AFUDC) Interest		-	-	-	-	-
Schedule "M" Additions		- -	-	(770,947)	<u>-</u>	-
Schedule "M" Deductions		<u>-</u>		414,134	<u> </u>	<u> </u>
Income Before Tax	(545,536)	629,279	(2,006,742)	(2,458,564)	(73,179)	(4,130,186)
State Income Taxes	-	-	-		-	-
Taxable Income	(545,536)	629,279	(2,006,742)	(2,458,564)	(73,179)	(4,130,186)
Federal Income Taxes Before Credits	(114,563)	132,149	(421,416)	(516,299)	(15,368)	(867,339)
Energy & Other Tax Credits	- '	-	-	- '	-	-
Federal Income Taxes	(114,563)	132,149	(421,416)	(516,299)	(15,368)	(867,339)

Page 5 of 32 Tab 5 - Net Power Cost Tab 6 - Depr. 5.3 6.1 Pro Forma Depreciation & **Net Power Costs** Amortization - Year AURORA Access **Net Power Costs** (Pro Forma) -**Pryor Mountain** (Restating) Year 1 **REC Revenues WRAP Fees** Fees **Operating Revenues:** General Business Revenues Interdepartmental 18,775,653 Special Sales Other Operating Revenues 265 774 **Total Operating Revenues** 18 775 653 265 774 Operating Expenses: Steam Production (2,192,849)**Nuclear Production Hydro Production** Other Power Supply (7,141,821) 57,104,130 114,141 Transmission 437,674 Distribution **Customer Accounting** Customer Service & Info Sales **Administrative & General** 37 776 **Total O&M Expenses** (7,141,821)55,348,955 114.141 37,776 (16,220,473) Depreciation Amortization 615,859 Taxes Other Than Income 1,499,782 (7,680,393)55,813 (23,970)(7,933) 3,276,969 Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense **Total Operating Expenses:** (5,642,038) 47,668,562 55,813 90,171 29,843 (12,327,645) 5,642,038 (28,892,909) 209,962 (29,843) 12,327,645 (90,171)Operating Rev For Return: Rate Base: **Electric Plant In Service** Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj **Nuclear Fuel** Prepayments Fuel Stock Material & Supplies **Working Capital** Weatherization Misc Rate Base **Total Electric Plant: Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions Total Rate Base Deductions Total Rate Base: Estimated Price Change** (7,504,507) 38,430,620 (279, 271)119,937 39,694 (16,397,070) TAX CALCULATION: **Operating Revenue** 7,141,821 (36,573,302)265,774 (114,141)(37,776)15,604,614 Other Deductions Interest (AFUDC) Schedule "M" Additions Schedule "M" Deductions Income Before Tax 7,141,821 (36,573,302)265,774 (114,141) (37,776) 15,604,614 State Income Taxes 7,141,821 (36,573,302)265,774 (114,141)(37,776)15,604,614 Taxable Income Federal Income Taxes Before Credits 1,499,782 (7,680,393)55,813 (23,970)(7,933)3,276,969 **Energy & Other Tax Credits**

1,499,782

Federal Income Taxes

(7,680,393)

55,813

(23,970)

(7,933)

3,276,969

	Tab 6	- Depreciation & Amort	ization	Tab 7 - Taxes			
	6.2	6.3	6.4	7.1	7.2		
	Pro Forma Depreciation & Amortization	End-of-Period	Decommissioning & Other Plant Closure Costs -	Interest True Up -	Property Tax		
	Reserves - Year 1	Reserves - Historical	Year 1	Year 1	Expense - Year 1		
Operating Revenues:							
General Business Revenues	-	-	-	-	-		
Interdepartmental	-	-	-	-	-		
Special Sales	-	-	-	-	-		
Other Operating Revenues Total Operating Revenues	-	<u> </u>		-	-		
Operating Expenses:							
Steam Production Nuclear Production		-	2,233,092	-	-		
Hydro Production	_	-	-	-	-		
Other Power Supply	-	-	-	-	-		
Transmission	-	-	-	-	-		
Distribution Customer Accounting	I :	-	-	-	-		
Customer Service & Info	-	-	-	-	-		
Sales	-	-	-	-	-		
Administrative & General Total O&M Expenses	-	-	2,233,092	-	-		
Depreciation		-	2,233,092	-	-		
Amortization	-	-	3,700,583	-	-		
Taxes Other Than Income	-	-	-	-	843,809		
Income Taxes - Federal Income Taxes - State	-	-	(820,080)	298,830	(177,200)		
Income Taxes - State	-	-	- (498,746)	-	-		
Investment Tax Credit Adj.	-	-	-	-	-		
Misc Revenue & Expense	-	-	-	-	-		
Total Operating Expenses:	-	-	4,614,849	298,830	666,609		
Operating Rev For Return:	-	-	(4,614,849)	(298,830)	(666,609)		
Rate Base:							
Electric Plant In Service	-	-	-	-	-		
Plant Held for Future Use Misc Deferred Debits		-	-	-	-		
Elec Plant Acq Adj	-	-	-	-	-		
Nuclear Fuel	-	-	-	-	-		
Prepayments	-	-	-	-	-		
Fuel Stock Material & Supplies		-	-	-	-		
Working Capital	-	-	-	-	-		
Weatherization	-	-	-	-	-		
Misc Rate Base	-	<u> </u>	-	-	-		
Total Electric Plant:	-	-	-	-	-		
Rate Base Deductions:							
Accum Prov For Deprec	(80,207,432)		-	-	-		
Accum Prov For Amort Accum Def Income Tax	(7,490,521)	(1,545,676)	- 4,379,287	-	-		
Unamortized ITC		-	4,579,267	-	-		
Customer Adv For Const	-	-	-	-	-		
Customer Service Deposits	-	-	(40, 470, 000)	-	-		
Misc Rate Base Deductions	1 :	-	(16,478,623)		-		
Total Rate Base Deductions	(87,697,953)	(27,898,421)	(12,099,335)	-	-		
Total Rate Base:	(87,697,953)	(27,898,421)	(12,099,335)	-	-		
	,		,				
Estimated Price Change	(8,265,663)	(2,629,468)	4,997,855	397,475	886,660		
TAX CALCULATION:							
Operating Revenue	-	-	(5,933,675)	-	(843,809)		
Other Deductions	-	-	-	-	-		
Interest (AFUDC) Interest] :	-	-	(1,422,999)	-		
Schedule "M" Additions	-	-	2,028,531	-	-		
Schedule "M" Deductions	-	-	-				
Income Before Tax	-	-	(3,905,144)	1,422,999	(843,809)		
State Income Taxes		-	-	-	-		
Taxable Income	-	-	(3,905,144)	1,422,999	(843,809)		
Fadaval Income Torres Buffer Co. 19			(000 000)	000 000	(477.000)		
Federal Income Taxes Before Credits Energy & Other Tax Credits		-	(820,080)	298,830	(177,200)		
Federal Income Taxes	-	-	(820,080)	298,830	(177,200)		

			T-1-7	T		Page 7 of 32
	7.3	7.4	7.5	- Taxes 7.6	7.7	7.8
	Production Tax Credit - Year 1	PowerTax ADIT Balance - Year 1	Permanent Schedule M	Remove Deferred State Tax Expense & Balance - Year 1	Washington	Removal of TCJA Deferred Balances Adjustment
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	_	-	-	-	-	-
-						
Operating Expenses: Steam Production						
Nuclear Production	_	-	-	-	-	-
Hydro Production	-	-	-	-	-	-
Other Power Supply	-	-	-	-	-	-
Transmission Distribution	_	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info	-	-	-	-	-	-
Sales Administrative & General	-	-	-	-	-	-
Total O&M Expenses	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Amortization Taxes Other Than Income	_	-	-	-	- 1,290,521	-
Income Taxes - Federal	(6,025,906)	(603,661)	302,036	-	(271,009)	-
Income Taxes - State	-		-		` - ´	.
Income Taxes - Def Net Investment Tax Credit Adj.	-	(3,302,496)	-	123,664	-	8,451,410
Misc Revenue & Expense	_	-	-	-	-	-
Total Operating Expenses:	(6,025,906)	(3,906,157)	302,036	123,664	1,019,512	8,451,410
Operating Rev For Return:	6,025,906	3,906,157	(302,036)	(123,664)	(1,019,512)	(8,451,410)
Operating Rev For Return.	0,023,900	3,900,137	(302,030)	(123,004)	(1,019,512)	(0,431,410)
Rate Base:						
Electric Plant In Service	-	-	-	-	-	-
Plant Held for Future Use Misc Deferred Debits		-	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-	-
Prepayments Fuel Stock	_	-	-	-	-	-
Material & Supplies	-	-	-	-	-	-
Working Capital	-	-	-	-	-	-
Weatherization Misc Rate Base	_	-	-	-	-	-
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions: Accum Prov For Deprec		_	_	_	_	_
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	(32,790,654)	-	28,172,848	-	(13,008,440)
Unamortized ITC Customer Adv For Const	-	-	-	-	-	-
Customer Service Deposits	-	-	-	-	-	-
Misc Rate Base Deductions	-	-	-	-	-	53,324,397
Total Rate Base Deductions		(32,790,654)	-	28,172,848	-	- 40,315,957
Total Nate Dase Deductions		(32,790,034)		20,172,040		40,010,907
Total Rate Base:	-	(32,790,654)	-	28,172,848	-	40,315,957
Estimated Price Change	(8,015,092)	(8,286,170)	401,739	2,819,819	1,356,058	15,041,107
	(0,010,002)	(0,200,170)	-101,709	2,010,019	1,000,000	10,041,107
TAX CALCULATION:					(4.000.504)	
Operating Revenue Other Deductions	_	-	-	-	(1,290,521)	-
Interest (AFUDC)	-	-	-	-	-	-
Interest	-	<u>-</u>	-	-	-	-
Schedule "M" Additions Schedule "M" Deductions	-	5,423,212 8,297,790	(1,400)	-	-	-
Income Before Tax	-	(2,874,578)	(1,347,051) 1,345,651	<u> </u>	(1,290,521)	-
		(, ,)	,,		(,,)	
State Income Taxes	-	(0.074.670)	4 045 054	-	(4.000.504)	-
Taxable Income	_	(2,874,578)	1,345,651	-	(1,290,521)	-
Federal Income Taxes Before Credits	-	(603,661)	282,587	-	(271,009)	-
Energy & Other Tax Credits	(6,025,906) (6,025,906)	- (603,661)	19,449 302,036	-	(271,009)	-
Federal Income Taxes	(0,020,900)	(003,001)	302,030	-	(211,009)	-

	Tob 7	Tawaa		Tab 0 Da	to Book	Page 8 of 32
	Tab 7 - 7.9	7.10	8.1	Tab 8 - Ra 8.2	8.3	8.4
	Washington Low Income Tax Credit	Wyoming Wind Generation Tax	End-of-Period Plant Balances - Historical	Regulatory Assets/ Liabilities Amortization - Year	Customer Advances for Construction	Pro Forma Major Plant Additions - Year 1
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental	-	-	-	-	-	-
Special Sales Other Operating Revenues	_	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operation Function						
Operating Expenses: Steam Production	_	_	_	_	_	_
Nuclear Production	-	-	-	-	-	-
Hydro Production	-	-	-	-	-	-
Other Power Supply Transmission		-	-	-	-	-
Distribution	-	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-
Customer Service & Info Sales		-	-	-	-	-
Administrative & General	-	-	-	-	-	-
Total O&M Expenses	-	-	-	-	-	-
Depreciation Amortization	-	-	<u>-</u>	- 7,011,258	-	-
Taxes Other Than Income	(16,672)	232,525	-	7,011,200	-	-
Income Taxes - Federal	3,501	(48,830)	-	2,508,556	-	468,936
Income Taxes - State Income Taxes - Def Net	-	-	-	(4,660,823)	-	(549,026)
Income Taxes - Der Net Investment Tax Credit Adj.		-	-	(4,000,023)	-	(549,026)
Misc Revenue & Expense	-	-	-	-	-	-
Total Operating Expenses:	(13,171)	183,695	-	4,858,991	-	(80,090)
Operating Rev For Return:	13,171	(183,695)	-	(4,858,991)	-	80,090
Rate Base: Electric Plant In Service	_	_	30,000,112	_	_	132,654,631
Plant Held for Future Use	-	-	-		-	-
Misc Deferred Debits	-	-	-	49,361	-	-
Elec Plant Acq Adj Nuclear Fuel	_	-	-	-	-	-
Prepayments	-	-	-	-	-	-
Fuel Stock	-	-	-	-	-	-
Material & Supplies Working Capital		-	-	-	-	-
Weatherization	-	-	-	-	-	-
Misc Rate Base	-	-	-	- 40.004	-	422.054.024
Total Electric Plant:	-	-	30,000,112	49,361	-	132,654,631
Rate Base Deductions:			_			_
Accum Prov For Deprec Accum Prov For Amort	_	-	-	-	-	-
Accum Def Income Tax	-	-	-	(8,567,995)	-	289,568
Unamortized ITC	-	-	-	-	(4.700.445)	-
Customer Adv For Const Customer Service Deposits	_	-	-	-	(1,733,115)	-
Misc Rate Base Deductions	-	-	-	34,836,222	-	-
Total Rate Base Deductions	<u> </u>	-	-	26,268,227	(1,733,115)	289,568
Total Rate Base:	_	_	30,000,112	26,317,589	(1,733,115)	132,944,199
=			30,000,112	20,011,000	(1,1.30,110)	.02,011,100
Estimated Price Change	(17,519)	244,333	2,827,555	8,943,443	(163,349)	12,423,661
TAX CALCULATION:						
Operating Revenue	16,672	(232,525)	-	(7,011,258)	-	-
Other Deductions Interest (AFUDC)		-	-	-	-	-
Interest	-	-	-	-	-	-
Schedule "M" Additions	-	-	-	17,418,111	-	(364,645)
Schedule "M" Deductions Income Before Tax	16,672	(232,525)	-	(1,538,649) 11,945,502	-	(2,597,673) 2,233,028
State Income Taxes	_	_	_	-	-	_
Taxable Income	16,672	(232,525)	-	11,945,502	-	2,233,028
Federal Income Taxes Before Credits Energy & Other Tax Credits	3,501	(48,830)	- -	2,508,556	-	468,936
Federal Income Taxes	3,501	(48,830)	-	2,508,556	-	468,936
* **	-	, , , , ,				

•			Page 9 of 32			
	8.5	8.6	8.7	ate Base 8.8	8.9	8.10
	Miscellaneous Rate Base	Customer Service Deposits		Labor Day Wildfire Restoration Capital Removal	WIJAM Transmission Reallocation	Klamath Hydroelectric Assets Transfer - Year 1
Operating Revenues:						
General Business Revenues	-	-	-	-	-	-
Interdepartmental Special Sales	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Steam Production	-	-	-	-	-	-
Nuclear Production	-	-	-	-	-	-
Hydro Production Other Power Supply	-	-	-	-	-	(253,659)
Transmission	-	-	-	-	-	-
Distribution	-	-	-	-	-	-
Customer Accounting Customer Service & Info	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Administrative & General	-	-	-	-	-	-
Total O&M Expenses Depreciation	-	-	-	-	-	(253,659)
Amortization		-	-	-	-	76,197
Taxes Other Than Income	-	-	-	-	-	-
Income Taxes - Federal Income Taxes - State	-	(491)	-	-	-	53,268
Income Taxes - State	-	-	-	-	-	(18,734)
Investment Tax Credit Adj.	-	-	-	-	-	-
Misc Revenue & Expense	-	2,337 1,846		-	-	(142,928)
Total Operating Expenses:	-	1,040		<u> </u>	<u> </u>	(142,920)
Operating Rev For Return:	-	(1,846)	-	-	-	142,928
Rate Base:						
Electric Plant In Service	-	-	-	(17,855,801)	(10,948,499)	(426,746)
Plant Held for Future Use Misc Deferred Debits	- (9,959,814)	-	-	-	-	- 342,885
Elec Plant Acq Adj	(5,555,614)	-	-	-	-	-
Nuclear Fuel	.	-	-	-	-	-
Prepayments Fuel Stock	(3,284,761) (9,196,315)	-	-	-	-	-
Material & Supplies	(12,260,467)	-	-	-	-	-
Working Capital	(2,747,159)	-	29,873,668	-	-	-
Weatherization Misc Rate Base	-	-	-	-	-	-
Total Electric Plant:	(37,448,516)		29,873,668	(17,855,801)	(10,948,499)	(83,861)
Pete Pece Peductions						
Rate Base Deductions: Accum Prov For Deprec	_	_	-	499,944	3,287,281	90,669
Accum Prov For Amort	-	-	-	-	-	-
Accum Def Income Tax	-	-	-	759,932	1,434,110	(84,304)
Unamortized ITC Customer Adv For Const		-	-	-	-	-
Customer Service Deposits	-	(408,391)	-	-	-	-
Misc Rate Base Deductions	10,195,538	-	-	-	-	-
Total Rate Base Deductions	10,195,538	(408,391)	-	1,259,876	4,721,391	6,365
Total Rate Base:	(27,252,977)	(408,391)	29,873,668	(16,595,925)	(6,227,109)	(77,496)
Estimated Price Change	(2,568,634)	(36,036)	2,815,638	(1,564,191)	(586,914)	(197,414)
TAY CALCULATION:		· -		-		
TAX CALCULATION: Operating Revenue	_	(2,337)	_	-	_	177,462
Other Deductions	-	(=,-5.)	-	-	-	-
Interest (AFUDC)	-	-	-	-	-	-
Interest Schedule "M" Additions		-	-	-	-	- 76,197
Schedule "M" Deductions	-			<u>-</u>		-
Income Before Tax	-	(2,337)	-	-	-	253,659
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	(2,337)	-	-	-	253,659
Federal Income Taxes Before Credits	_	(491)	_	_	_	53,268
Energy & Other Tax Credits	-	(431)	-	-	-	-
Federal Income Taxes	-	(491)	-	-	-	53,268

S.11 S.12 9.1 10.1 10.2	r SCRs Colstrip Unit 3
Confidential Wind Capital Additions - Year 1 Production Factor Year 1 Year 1 Production Factor - Year 1 Special Sales Removal of Coal-Fired Generation Assets Removal Operating Revenues: General Business Revenues	
General Business Revenues	
General Business Revenues	
Interdepartmental	
Special Sales - - 108,733 -	
	-
Other Operating Revenues - (5,533) -	
Total Operating Revenues - 103,200 -	
Oncerting Functions	
Operating Expenses: Steam Production 212,901 -	- (1,201,933)
Nuclear Production	- (1,201,300)
Hydro Production 573 -	
Other Power Supply 131,145 - 898,931 -	
Transmission - 71,333 -	
Distribution	
Customer Accounting Customer Service & Info	
Sales	
Administrative & General	- (15,196)
Total O&M Expenses 131,145 - 1,183,738 -	- (1,217,129)
	18,475 -
Amortization	
Taxes Other Than Income - 1,260 - 1,26	- (76,110) (108,407)
Income Taxes - Federal (48,060) (135,837) (264,653) - Income Taxes - State	- (198,407)
	02,889) 573,609
Investment Tax Credit Adj	
Misc Revenue & Expense	
Total Operating Expenses: 180,796 511,008 943,273 - 3	15,586 (918,036)
Operating Rev For Return: (180,796) (511,008) (840,073) - (3	15,586) 918,036
Operating Rev For Return: (180,796) (511,008) (840,073) - (3	10,000) 310,000
Rate Base:	
	57,132) (29,244,710)
Plant Held for Future Use	- ' - '
Misc Deferred Debits	
Elec Plant Acq Adj	
Nuclear Fuel Prepayments	
Fuel Stock	-
Material & Supplies	
Working Capital	
Weatherization	
Misc Rate Base -	 57,132) (29,244,710)
Total Electric Plant: 2,321,009 37,741,372 100,265 (290,414,025) (49,4	57,132) (29,244,710)
Rate Base Deductions:	
Accum Prov For Deprec (5,246) (86,079) (195,031) 153,709,555 24,9	36,777 18,475,235
Accum Prov For Amort	
	68,593 792,540
Unamortized ITC Customer Adv For Const	
Customer Service Deposits	
Misc Rate Base Deductions	
Total Rate Base Deductions (5,246) (86,079) (195,031) 153,709,555 26,8	05,370 19,267,775
Total Rate Base: 2,316,422 37,655,293 (26,746) (144,705,070) (22,6	51,762) (9,976,935)
10tal Nate Dase. 2,510,422 01,050,255 (20,140) (144,105,010) (22,0	31,702) (9,970,933)
Estimated Price Change 458,804 4,228,762 1,114,865 (13,638,669) (1,7	15,200) (2,161,427)
TAX CALCULATION:	40.475) 4.202.220
Operating Revenue (228,856) (646,845) (1,104,726) - (4 Other Deductions - - - - - -	18,475) 1,293,238
Interest (AFUDC)	
Interest	
	18,475 -
Schedule "M" Deductions	- 2,238,035
Income Before Tax (228,856) (646,845) (1,104,726) -	- (944,797)
State Income Taxes	_
Taxable Income (228,856) (646,845) (1,104,726) -	- (944,797)
(======, (=====, (====, (====, (====, (====, (====, (====, (====, (====, (====, (====, (====, (====, (====, (====, (====, (=====, (=====, (=====, (=====, (=====, (=====, (=====, (=====, (======, (======, (======, (======, (======, (========	(5,101)
Federal Income Taxes Before Credits (48,060) (135,837) (231,992) -	- (198,407)
Energy & Other Tax Credits - (32,660)	
Federal Income Taxes (48,060) (135,837) (264,653) -	- (198,407)

		Tah 1	0 - Thermal Genera	ation	
	10.4 Jim Bridger Mine	10.5 Existing Coal- Fired Generation	10.6 Pro Forma JB Units 3, 4 and Colstrip 4 Additions -	10.7 Pro Forma JB Units 1 & 2	10.8 Fly Ash Revenues
	Rate Base - Year 1	Assets - Year 1	Year 1	Additions - Year 1	Year 1
Operating Revenues:					
General Business Revenues	_	_	-	_	_
Interdepartmental	-	-	-	-	-
Special Sales	-	-	-	-	(4.020.929)
Other Operating Revenues Total Operating Revenues	-	-		-	(1,020,828) (1,020,828)
Operating Expenses: Steam Production	_	-	-	-	-
Nuclear Production	-	-	-	-	-
Hydro Production Other Power Supply	_	-	-	-	-
Transmission	-	-	-	-	-
Distribution	-	-	-	-	-
Customer Accounting Customer Service & Info		-	-	-	-
Sales	-	-	-	-	-
Administrative & General	-	-	-	-	-
Total O&M Expenses	-	2 052 541	- 15.055	- 15,428	-
Depreciation Amortization		2,952,541 -	15,055 -	15,428	-
Taxes Other Than Income	-	-	-	-	-
Income Taxes - Federal	-	-	(26,369)	(20,254)	(214,374)
Income Taxes - State Income Taxes - Def Net	-	(725,929)	- 27,171	- 19,920	-
Investment Tax Credit Adj.	-	-		-	-
Misc Revenue & Expense	-	-	-		-
Total Operating Expenses:	-	2,226,611	15,857	15,094	(214,374)
Operating Rev For Return:	-	(2,226,611)	(15,857)	(15,094)	(806,454)
Rate Base:					
Electric Plant In Service	40,072,259	300,463,388	1,733,863	1,684,132	-
Plant Held for Future Use Misc Deferred Debits	_	-	-	-	-
Elec Plant Acq Adj	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-
Prepayments Fuel Stock	-	-	-	-	-
Material & Supplies	_	-	-	-	-
Working Capital	-	-	-	-	-
Weatherization	-	-	-	-	-
Misc Rate Base Total Electric Plant:	40,072,259	300,463,388	1,733,863	1,684,132	
Total Liberio Flanc	10,012,200	000,100,000	1,1 00,000	1,001,102	
Rate Base Deductions:	(0.4.700.000)	(0.4.4.750.500)	(40.057)	(0.000)	
Accum Prov For Deprec Accum Prov For Amort	(34,739,396)	(314,750,593)	(40,357)	(6,288)	-
Accum Def Income Tax	(120,984)	15,084,521	(10,349)	(7,089)	-
Unamortized ITC	-	· · · · · ·	-	- 1	-
Customer Adv For Const Customer Service Deposits	-	-	-	-	-
Misc Rate Base Deductions	_	-	-	-	-
	-	-	-	-	-
Total Rate Base Deductions	(34,860,380)	(299,666,072)	(50,706)	(13,377)	-
Total Rate Base:	5,211,879	797,315	1,683,157	1,670,755	
Estimated Price Change	491,227	3,036,777	179,731	177,548	1,072,669
		·		•	-
TAX CALCULATION: Operating Revenue		(2,952,541)	(15,055)	(15,428)	(1,020,828)
Other Deductions	-	(2,952,541)	(15,055)	(13,426)	(1,020,020)
Interest (AFUDC)	-	-	-	-	-
Interest	-	0.050.544	45.055	45.400	-
Schedule "M" Additions Schedule "M" Deductions		2,952,541	15,055 125,568	15,428 96,448	-
Income Before Tax	-	-	(125,568)	(96,448)	(1,020,828)
			. ,		•
State Income Taxes Taxable Income	-	-	- (125,568)	- (96,448)	(1,020,828)
i axable iliculit		-	(120,008)	(90,448)	(1,020,028)
Federal Income Taxes Before Credits	-	-	(26,369)	(20,254)	(214,374)
Energy & Other Tax Credits	-	-	(26,369)	(20,254)	- (244.274)
Federal Income Taxes		-	(20,309)	(20,234)	(214,374)

· · · · · · · · · · · · · · · · · · ·	4.1 scellaneous nse & Revenue
Adjustments Temperature Revenue Wheeling Revenue Year 1	nse & Revenue
Adjustments Temperature Revenue Wheeling Revenue Year 1	nse & Revenue
Normalization Normalizing Year 1 Experimental Special Sales Caperating Revenues Caperating Reven	nse & Revenue
Operating Revenues: 31,472,700 (2,240,537) 33,713,237 Interdepartmental - - Special Sales - (21,607) Other Operating Revenues (21,607) (21,607) Total Operating Revenues 31,451,094 (2,240,537) 33,713,237 (21,607) Operating Expenses: Steam Production 1,095,326 Nuclear Production 1,776,039 (7,171,812) Other Power Supply (7,171,812) Transmission 37,087 Distribution 149,317	
Seeral Business Revenues 31,472,700 (2,240,537) 33,713,237	-
Seeral Business Revenues 31,472,700 (2,240,537) 33,713,237	-
Special Sales	-
Other Operating Revenues (21,607) (21,607) Total Operating Revenues 31,451,094 (2,240,537) 33,713,237 (21,607) Operating Expenses: Steam Production 1,095,326 Nuclear Production 1,776,039 Other Power Supply (7,171,812) Transmission 37,087 Distribution 149,317	
Total Operating Revenues 31,451,094 (2,240,537) 33,713,237 (21,607)	-
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution Customer Accounting	
Steam Production 1,095,326 Nuclear Production - Hydro Production 1,776,039 Other Power Supply (7,171,812) Transmission 37,087 Distribution 149,317	
Nuclear Production 1,776,039 Hydro Production 1,776,039 Other Power Supply (7,171,812) Transmission 37,087 Distribution 149,317 Customer Accounting	
Hydro Production 1,776,039 Other Power Supply (7,171,812) Transmission 37,087 Distribution 149,317 Customer Accounting	
Other Power Supply (7,171,812) Transmission 37,087 Distribution 149,317 Customer Accounting	
Transmission 37,087 Distribution 149,317 Customer Accounting	
Customer Accounting	1
(197,739)	
(197,739)	
0.555	,
Customer Service & Info 21,803 Sales -	(509)
Administrative & General 1,397,512	93,809
Total O&M Expenses (2,892,467)	93,301
Depreciation -	•
Amortization 3,700,583	
Taxes Other Than Income 1,214,411 Income Taxes - Federal 17,974,873 (470,513) 7,079,780 (4,537)	(36,296)
Income Taxes - State	(50,250)
Income Taxes - Def Net 511,980	
Investment Tax Credit Adj.	
Misc Revenue & Expense 81,875 Total Operating Expenses: 20,591,255 (470,513) 7,079,780 (4,537)	79,538 136,543
Total Operating Expenses: 20,591,255 (470,513) 7,079,780 (4,537)	130,343
Operating Rev For Return: 10,859,839 (1,770,024) 26,633,457 (17,069)	(136,543)
Rate Base:	
Electric Plant In Service (337,397,047) Plant Held for Future Use	
Misc Deferred Debits (9,959,814)	
Elec Plant Acq Adj	
Nuclear Fuel -	
Prepayments (3,284,761) Fuel Stock (9,196,315)	
Fuel Stock (9,196,315) Material & Supplies (12,260,467)	
Working Capital 27,126,509	
Weatherization -	
Misc Rate Base	
Total Electric Plant: (344,971,894)	
Rate Base Deductions:	
Accum Prov For Deprec 142,190,073	
Accum Prov For Amort (1,545,676)	
Accum Def Income Tax (2,150,456) Unamortized ITC -	
Customer Adv For Const (1,733,115)	
Customer Service Deposits (408,391)	
Misc Rate Base Deductions 45,480,887	
Total Rate Base Deductions 181,833,323	-
101,000,020	
Total Rate Base: (163,138,571)	-
Estimated Price Change (29,820,787) 2,354,319 (35,425,311) 22,704	181,616
Estimated Price Change (29,820,787) 2,354,319 (35,425,311) 22,704	101,010
TAX CALCULATION:	
Operating Revenue 29,346,691 (2,240,537) 33,713,237 (21,607)	(172,839)
Other Deductions -	
Interest (AFUDC) - (4,045,780)	
Schedule "M" Additions 1,370,030	
Schedule "M" Deductions 1,328,870	
Income Before Tax 33,433,631 (2,240,537) 33,713,237 (21,607)	(172,839)
State Income Toyles	
State Income Taxes -	- (172,839)
100000 (2,240,337) 33,713,237 (21,007)	(172,039)
Federal Income Taxes Before Credits 7,021,062 (470,513) 7,079,780 (4,537)	(36,296)
Energy & Other Tax Credits 10,953,810	
Federal Income Taxes 17,974,873 (470,513) 7,079,780 (4,537)	(36,296)

			Tab 4 Onematica	- 9 Maintanana		Page 13 of 3
	4.2	4.3	Tab 4 - Operation 4.4	4.5	4.6	4.7
	General Wage	General Wage	4.4	4.3	4.0	4.7
	Increase (Annualizing)	Increase	Pension Related Non-Service Expense	Insurance Expense	Advertising	Memberships & Subscriptions
Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues Total Operating Revenues						
Total Operating Nevenues	_					_
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution	64,166 22,956 38,260 37,087 149,317					
Customer Accounting						
Customer Service & Info Sales	31,668 4,768				17,543	
Administrative & General	27,845		(194,940)		(637)	(768)
Total O&M Expenses Depreciation Amortization Taxes Other Than Income	376,068	-	(194,940)	-	16,907	(768)
Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj.	(78,974) -	-	40,937 -	-	(3,550)	161 -
Misc Revenue & Expense Total Operating Expenses:	297,094	<u>-</u>	(154,003)	_	13,356	(607)
Operating Rev For Return:	(297,094)	-	154,003	-	(13,356)	607
Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital Weatherization Misc Rate Base						
Total Electric Plant:	-	-	-	-	-	-
Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	-	-
Total Rate Base:	-	-	-	-	-	-
Estimated Price Change	395,166	-	(204,840)	-	17,766	(807)
TAX CALCULATION: Operating Revenue Other Deductions Interest (AFUDC) Interest Schedule "M" Additions	(376,068)	-	194,940	-	(16,907)	768
Schedule "M" Deductions Income Before Tax	(376,068)	-	194,940	-	(16,907)	768
State Income Taxes Taxable Income	(376,068)		- 194,940	-	- (16,907)	- 768
Federal Income Taxes Before Credits	(78,974)	-	40,937	-	(3,550)	161
Energy & Other Tax Credits Federal Income Taxes	(78,974)	-	40,937	-	(3,550)	161

	4.9	4.10	& Maintenance 4.11	4.12	4.13
4.8	4.5	4.10	4.11	7.12	4.10
Revenue-Sensitive/					
Uncollectible Expense	Legal Expenses	Remove Non- Recurring Entries	Environmental Remediation	Payment Services Fees	Incremental Of Expenses
Expense	Expenses	recouring Entites	Remediation	1 000	Expenses
<u> </u>	-	<u> </u>	<u> </u>	-	
		2,006,742			
	(68,251)	2,000,742			
(229,407)					
774,943	(561,028)		1,273,483		
545,536	(629,279)	2,006,742	1,273,483	-	
(114,563)	132,149	(421,416)	(516,299)	-	
-	-	-	- 291,371	-	
430,973	(497,131)	1,585,326	1,048,556	<u> </u>	
(430,973)	497,131	(1,585,326)	(1,048,556)	-	
	-	<u>-</u>		<u>-</u>	
.	-	-	- 1 273 328	-	
-	<u>-</u>	-	1,273,328	-	
-	-	-	- 1,273,328 1,273,328	- -	
-	- -	- - -		- -	
- - - 573,240	- (661,236)	- - 2,108,652	1,273,328	- -	
-	-	-	1,273,328 1,273,328	- - -	
- 573,240	(661,236)	- 2,108,652	1,273,328 1,273,328 1,514,704 (1,273,483) (770,947)	- -	
- 573,240	(661,236)	- 2,108,652	1,273,328 1,273,328 1,514,704 (1,273,483)	- - -	
573,240 (545,536)	- (661,236) 629,279	- 2,108,652 (2,006,742)	1,273,328 1,273,328 1,514,704 (1,273,483) (770,947) 414,134	- - - - -	
573,240 (545,536) (545,536)	- (661,236) 629,279 629,279	2,108,652 (2,006,742) (2,006,742)	1,273,328 1,273,328 1,514,704 (1,273,483) (770,947) 414,134 (2,458,564)	- - - - - - -	

Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues Total Operating Revenues

Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution

Customer Accounting

Customer Service & Info Sales
Administrative & General Total O&M Expenses
Depreciation
Amortization
Taxes Other Than Income Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense Total Operating Expenses:

Operating Rev For Return:

Rate Base:
Electric Plant In Service
Plant Held for Future Use
Misc Deferred Debits
Elec Plant Acq Adj
Nuclear Fuel
Prepayments
Fuel Stock
Material & Supplies
Working Capital
Weatherization
Misc Rate Base
Total Electric Plant:

Rate Base Deductions:
Accum Prov For Deprec
Accum Prov For Amort
Accum Def Income Tax
Unamortized ITC
Customer Adv For Const
Customer Service Deposits
Misc Rate Base Deductions

Total Rate Base Deductions

Total Rate Base:

Estimated Price Change

TAX CALCULATION:
Operating Revenue
Other Deductions
Interest (AFUDC)
Interest
Schedule "M" Additions
Schedule "M" Deductions
Income Before Tax

State Income Taxes Taxable Income

F 4		Tab 5 - Net Power Cost		EE	Page 1: Tab 6 - Depr.
5.1	5.2	5.3	5.4	5.5	6.1
Net Power Costs (Restating)	Net Power Costs (Pro Forma) - Year 1	Pryor Mountain REC Revenues	WRAP Fees	AURORA Access Fees	Pro Forma Depreciation & Amortization - Yea
-	-	-	-	<u> </u>	-
(7,141,821)					
(7,141,821)		<u>-</u>			
(.,,021)					
1,499,782 -	- -	-	- -	-	
(5,642,038)	-	-	-		
5,642,038	-		_	-	
-	•	-	-	•	
-	-	- -	-		
-	-	- - -	- -		
- (7,504,507)	-	- - -	- -		
	-	- - -	- - - -		
(7,504,507)	- -	- - -	- - -	- - -	
(7,504,507) 7,141,821	-	- - - -	- - - -	-	
(7,504,507) 7,141,821 7,141,821	-	- - - - - -	- - - -	- - - - - - - -	

Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues Total Operating Revenues

Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution

Customer Accounting

Customer Service & Info Sales Administrative & General Total O&M Expenses Depreciation Amortization Taxes Other Than Income Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense Total Operating Expenses:

Operating Rev For Return:

Rate Base:
Electric Plant In Service
Plant Held for Future Use
Misc Deferred Debits
Elec Plant Acq Adj
Nuclear Fuel
Prepayments
Fuel Stock
Material & Supplies
Working Capital
Weatherization
Misc Rate Base
Total Electric Plant:

Rate Base Deductions:
Accum Prov For Deprec
Accum Prov For Amort
Accum Def Income Tax
Unamortized ITC
Customer Adv For Const
Customer Service Deposits
Misc Rate Base Deductions

Total Rate Base Deductions

Total Rate Base:

Estimated Price Change

TAX CALCULATION:
Operating Revenue
Other Deductions
Interest (AFUDC)
Interest
Schedule "M" Additions
Schedule "M" Deductions
Income Before Tax

State Income Taxes Taxable Income

	Tab 6 - Depreciation & Amortization		Tab 7 - Taxes		
	6.2	6.3	6.4	7.1	7.2
	Pro Forma Depreciation & Amortization Reserves - Year 1	End-of-Period Reserves - Historical	Decommissioning & Other Plant Closure Costs - Year 1	Interest True Up - Year 1	Property Tax Expense - Year 1
Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues					
Total Operating Revenues	-	-	-	-	-
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution			2,233,092		
Customer Accounting					
Customer Service & Info Sales Administrative & General					
Total O&M Expenses Depreciation	-	-	2,233,092	-	-
Amortization			3,700,583		
Taxes Other Than Income Income Taxes - Federal	-	-	(820,080)	849,614	-
Income Taxes - State Income Taxes - Def Net	-	-	-	-	-
Investment Tax Credit Adj. Misc Revenue & Expense					
Total Operating Expenses:	-	-	5,113,595	849,614	-
Operating Rev For Return:	-	-	(5,113,595)	(849,614)	-
Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital Weatherization Misc Rate Base					
Total Electric Plant:	-	-	-	-	-
Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions		(26,352,745) (1,545,676)			
Total Rate Base Deductions	-	(27,898,421)	-	-	-
Total Rate Base:	-	(27,898,421)	-	-	-
Estimated Price Change	-	(2,629,468)	6,801,621	1,130,076	-
TAX CALCULATION: Operating Revenue Other Deductions Interest (AFUDC)	-	-	(5,933,675)	-	-
Interest (APODC) Interest Schedule "M" Additions Schedule "M" Deductions			2,028,531	(4,045,780)	
Income Before Tax	-	-	(3,905,144)	4,045,780	=
State Income Taxes Taxable Income		- -	- (3,905,144)	- 4,045,780	- -
Federal Income Taxes Before Credits	-	-	(820,080)	849,614	-
Energy & Other Tax Credits Federal Income Taxes	_	-	(820,080)	849,614	_
. castat income taxes	·	-	(520,000)	5-r5,01 -1	

7.3	7.4	7.5	- Taxes 7.6	7.7	7.8
7.5	7.4	7.0	7.0	7.7	7.0
duction Tax dit - Year 1	PowerTax ADIT Balance - Year 1	Permanent Schedule M Adjustment - Year 1	Remove Deferred State Tax Expense & Balance - Year 1	Washington Public Utility Tax Adjustment	Removal of TCJA Deferred Balance Adjustment
-	-		-	-	-
-	-	-	-	-	-
				1,290,521	
10,953,810	213,627	-	-	(271,009)	-
	(250,112)				
10,953,810	(36,485)	-	-	1,019,512	-
(10,953,810)	36,485	-	-	(1,019,512)	-
-	-		-	-	-
<u>.</u>	- 396,455	-			- (8,675,41
<u>.</u>	- 396,455	-	-		- (8,675,41 35,285,34
	- 396,455 396,455	-	-	-	
-		-	-	-	35,285,34
- - - 14,569,725	396,455	-	- -	- - - 1,356,058	35,285,34 26,609,93 26,609,93
-	396,455 396,455	- -	- -	-	35,285,34 26,609,93 26,609,93
-	396,455 396,455	- - - -	- - - -	1,356,058	35,285,34 26,609,93
-	396,455 396,455 (11,163) - (306,029) (1,323,299)	-	-	- 1,356,058 (1,290,521)	35,285,34 26,609,93 26,609,93
-	396,455 396,455 (11,163) - (306,029)	- - - -	- - - -	1,356,058	35,285,34 26,609,93 26,609,93
- 14,569,725 -	396,455 396,455 (11,163) - (306,029) (1,323,299)	- - -	- -	- 1,356,058 (1,290,521)	35,285,34 26,609,93 26,609,93
- 14,569,725 -	396,455 396,455 (11,163) - (306,029) (1,323,299) 1,017,271	- - -	- -	- 1,356,058 (1,290,521) (1,290,521)	35,285,34 26,609,93 26,609,93

Other Operating Revenues
Total Operating Revenues
Operating Expenses:
Steam Production
Nuclear Production
Hydro Production
Other Power Supply
Transmission
Distribution

Customer Accounting

Customer Service & Info Sales Administrative & General Total O&M Expenses Depreciation Amortization

Taxes Other Than Income Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense Total Operating Expenses:

Operating Rev For Return:

Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj **Nuclear Fuel** Prepayments Fuel Stock Material & Supplies Working Capital Weatherization Misc Rate Base **Total Electric Plant:** Rate Base Deductions: **Accum Prov For Deprec Accum Prov For Amort** Accum Def Income Tax **Unamortized ITC Customer Adv For Const Customer Service Deposits** Misc Rate Base Deductions **Total Rate Base Deductions**

Total Rate Base:

Estimated Price Change
TAX CALCULATION:
Operating Revenue
Other Deductions
Interest (AFUDC)
Interest

Schedule "M" Additions Schedule "M" Deductions Income Before Tax State Income Taxes Taxable Income

						Page 18 of
	Tab 7 -	Taxes		Tab 8 - R	ate Base	Fage to u
	7.9	7.10	8.1	8.2	8.3	8.4
				Regulatory Assets/		Pro Forma Major
	Washington Low	Wyoming Wind	End-of-Period Plant	Liabilities	Customer Advances	Plant Additions -
	Income Tax Credit	Generation Tax	Balances - Historical	Amortization - Year 1	for Construction	Year 1
Operating Revenues:						
General Business Revenues						
Interdepartmental						
Special Sales						
Other Operating Revenues Total Operating Revenues	_	-	_			_
Total Operating Nevendes						
Operating Expenses:						
Steam Production						
Nuclear Production						
Hydro Production						
Other Power Supply						
Transmission						
Distribution						
Customer Accounting						
Customer Service & Info						
Sales						
Administrative & General	 					
Total O&M Expenses	· ·	-	-	-	-	-
Depreciation Amortization						
Taxes Other Than Income						
Income Taxes - Federal	_	_	_	_	_	_
Income Taxes - State	_	-	_	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj.						
Misc Revenue & Expense						
Total Operating Expenses:	-	-	-	-	-	-
Operating Rev For Return:	-	-	-	-	-	-
Rate Base:						
Electric Plant In Service			30,000,112			
Plant Held for Future Use						
Misc Deferred Debits						
Elec Plant Acq Adj Nuclear Fuel						
Prepayments						
Fuel Stock						
Material & Supplies						
Working Capital						
Weatherization						
Misc Rate Base						
Total Electric Plant:	-	-	30,000,112	-	-	-
Rate Base Deductions:						
Accum Prov For Deprec						
Accum Prov For Amort						
Accum Def Income Tax Unamortized ITC						
Customer Adv For Const					(1,733,115)	
Customer Service Deposits					(1,133,113)	
Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	(1,733,115)	-
Total Rate Base:	-	-	30,000,112	-	(1,733,115)	-
Estimated Price Change	-	-	2,827,555	-	(163,349)	-
TAX CALCULATION:						
Operating Revenue	-	-	-	=	-	-
Other Deductions						
Interest (AFUDC) Interest						
Schedule "M" Additions						
Schedule "M" Deductions						
Income Before Tax	_	_	-	-	-	_
State Income Taxes	-	-	-	-	-	-
Taxable Income	-	-	-	-	-	-
Federal Income Taxes Before Credits	-	-	-	-	-	-
Energy & Other Tax Credits						
Federal Income Taxes	-	_	-	_	-	-

Energy & Other Tax Credits Federal Income Taxes

8.5	8.6	8.7	Rate Base 8.8	8.9	8.10
0.5	0.0	0.7	0.0	0.9	0.10
Miscellaneous Rate Base	Customer Service Deposits	Investor Supplied Working Capital	Labor Day Wildfire Restoration Capital Removal	WIJAM Transmission Reallocation	Klamath Hydroelectric Asse Transfer - Year 1
-	-	-	-	-	-
					(253,65
-	-	-	-	-	(253,65
-	(491)	-	-	-	53,26
-	2,337	-	-	-	-
-	1,846	-	-	-	(200,39
-	(1,846)	-	-	-	200,39
(9,959,814)			(17,855,801)	(10,948,499)	(426,74
(3,284,761) (9,196,315) (12,260,467) (2,747,159)		29,873,668			
(37,448,516)	-	29,873,668	(17,855,801)	(10,948,499)	(426,74
			499,944	3,287,281	90,66
			759,932	1,434,110	
10,195,538	(408,391)				
10,195,538	(408,391)	-	1,259,876	4,721,391	90,66
(27,252,977)	(408,391)	29,873,668	(16,595,925)	(6,227,109)	(336,07
(2,568,634)	(36,036)	2,815,638	(1,564,191)	(586,914)) (298,2
-	(2,337)	-	-	-	253,6
-	(2,337)	-	-	-	253,6
-		-	-	-	-
-	(2,337)	-	-	-	253,68
-	(491)	-	-	-	53,20
-	(491)	-	-	-	53,26

Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues Total Operating Revenues

Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution

Customer Accounting

Customer Service & Info Sales
Administrative & General Total O&M Expenses
Depreciation
Amortization
Taxes Other Than Income Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense Total Operating Expenses:

Operating Rev For Return:

Rate Base:
Electric Plant In Service
Plant Held for Future Use
Misc Deferred Debits
Elec Plant Acq Adj
Nuclear Fuel
Prepayments
Fuel Stock
Material & Supplies
Working Capital
Weatherization
Misc Rate Base
Total Electric Plant:

Rate Base Deductions:
Accum Prov For Deprec
Accum Prov For Amort
Accum Def Income Tax
Unamortized ITC
Customer Adv For Const
Customer Service Deposits
Misc Rate Base Deductions

Total Rate Base Deductions

Total Rate Base:

Estimated Price Change

TAX CALCULATION:
Operating Revenue
Other Deductions
Interest (AFUDC)
Interest
Schedule "M" Additions
Schedule "M" Deductions
Income Before Tax

State Income Taxes Taxable Income

	Tab 8 - F	Rate Base	Tab 9 - Other	Tab	10 - Thermal Generat	Page 20 of ti on
	8.11	8.12	9.1	10.1	10.2	10.3
	Confidential Wind Capital Additions - Year 1	Major Transmission Capital Addtions - Year 1	Production Factor - Year 1	Removal of Coal- Fired Generation Assets	Jim Bridger SCRs Removal	Colstrip Unit 3 Removal
Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues Total Operating Revenues						
rotal operating necessary						
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution						(1,201,933)
Customer Accounting						
Customer Service & Info						//= ·0=·
Administrative & General Total O&M Expenses Depreciation Amortization	-	-	-	-	-	(15,196) (1,217,129)
Taxes Other Than Income					07.000	(76,110)
Income Taxes - Federal Income Taxes - State	-	-	-	-	87,880 -	(198,407)
Income Taxes - Def Net Investment Tax Credit Adj.					(102,889)	573,609
Misc Revenue & Expense Total Operating Expenses:	-	-	-	-	(15,009)	(918,036)
Operating Rev For Return:	-	-	-	-	15,009	918,036
Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital Weatherization				(298,414,625)	(49,457,132)	(29,244,710)
Misc Rate Base Total Electric Plant:				(298,414,625)	(49,457,132)	(29,244,710)
				(200,414,020)	(40,407,102)	(23,244,710)
Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions				153,709,555	24,936,777 1,868,593	18,475,235 792,540
Total Rate Base Deductions	_	-	-	153,709,555	26,805,370	19,267,775
Total Rate Base:	-	-	-	(144,705,070)	(22,651,762)	(9,976,935)
Estimated Price Change	-	-	-	(13,638,669)	(2,154,926)	(2,161,427)
TAX CALCULATION: Operating Revenue Other Deductions Interest (AFUDC)	-	-	-	-	-	1,293,238
Interest Schedule "M" Additions					418,475	
Schedule "M" Deductions Income Before Tax	-	-	-	-	418,475	2,238,035 (944,797)
State Income Taxes Taxable Income		- -	- -	- -	- 418,475	- (944,797)
Federal Income Taxes Before Credits] .	_	_	_	87,880	(198,407)
Energy & Other Tax Credits Federal Income Taxes	_	- -	- -	-	87,880	(198,407)
	L			i .	3.,000	(.00,.01)

10.4		10 - Thermal Genera	10.7	10.0
Jim Bridger Mine Rate Base - Year 1	10.5 Existing Coal-Fired Generation Assets - Year 1	10.6 Pro Forma JB Units 3, 4 and Colstrip 4 Additions - Year 1	Pro Forma JB Units 1 & 2 Additions - Year 1	10.8 Fly Ash Revenues Year 1
-				
-	-	-	- -	-
-	-	-	-	-
-	-	-	-	<u>-</u>
38,950,354				
-				
38,950,354	-	-	-	-
(32,456,642)				
(32,456,642)	-	-	-	-
6,493,711	-	-	-	<u>-</u>
612,042	-	-	-	-
-	-	-	-	-
- -	-	- -	- -	-
-	-	-	-	-
			_	

Other Operating Revenues
Total Operating Revenues
Operating Expenses:
Steam Production
Nuclear Production
Hydro Production
Other Power Supply
Transmission
Distribution

Customer Accounting

Customer Service & Info Sales Administrative & General Total O&M Expenses Depreciation Amortization

Taxes Other Than Income Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense Total Operating Expenses:

Operating Rev For Return:

Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj **Nuclear Fuel** Prepayments Fuel Stock Material & Supplies Working Capital Weatherization Misc Rate Base **Total Electric Plant:** Rate Base Deductions: **Accum Prov For Deprec Accum Prov For Amort** Accum Def Income Tax **Unamortized ITC Customer Adv For Const Customer Service Deposits** Misc Rate Base Deductions **Total Rate Base Deductions**

Total Rate Base:

Estimated Price Change
TAX CALCULATION:
Operating Revenue
Other Deductions
Interest (AFUDC)
Interest

Schedule "M" Additions Schedule "M" Deductions Income Before Tax State Income Taxes Taxable Income

			Tab 3 - Revenue		Tab 4 - O&M
		3.1	3.2	3.3	4.1
	Total Pro Forma Adjustments	Temperature Normalization	Revenue Normalizing	Wheeling Revenue - Year 1	Miscellaneous Expense & Revenue
Operating Revenues:					
General Business Revenues Interdepartmental	-				
Special Sales	18,884,386				
Other Operating Revenues Total Operating Revenues	664,042 19,548,428	-	<u> </u>	1,424,629 1,424,629	-
Operating Expenses:	(4.765.544)				
Steam Production Nuclear Production	(1,765,514) -				
Hydro Production	183,098				
Other Power Supply Transmission	58,376,206 1,028,529				
Distribution	4,127,791				
Customer Accounting Customer Service & Info	179,010 15,935				
Sales	-				
Administrative & General	(4,484,857) 57,660,199				
Total O&M Expenses Depreciation	(12,051,490)	-	-	-	-
Amortization	7,703,314				
Taxes Other Than Income Income Taxes - Federal	1,060,922 (20,345,893)	_	_	299,172	
Income Taxes - State	(20,010,000)	-	-	-	
Income Taxes - Def Net Investment Tax Credit Adj.	(883,477)				
Misc Revenue & Expense	-				
Total Operating Expenses:	33,143,575	-	-	299,172	-
Operating Rev For Return:	(13,595,147)		-	1,125,457	-
Rate Base:					
Electric Plant In Service Plant Held for Future Use	477,889,245				
Misc Deferred Debits	392,247				
Elec Plant Acq Adj Nuclear Fuel	-				
Prepayments	-				
Fuel Stock	-				
Material & Supplies Working Capital	-				
Weatherization	-				
Misc Rate Base Total Electric Plant:	- 478,281,491		_	-	
rotal Electric Flant.	470,201,431	-			
Rate Base Deductions:	(207 572 790)				
Accum Prov For Deprec Accum Prov For Amort	(397,573,780) (7,490,521)				
Accum Def Income Tax	(891,369)				
Unamortized ITC Customer Adv For Const	-				
Customer Service Deposits	-				
Misc Rate Base Deductions	36,396,648				
Total Rate Base Deductions	(369,559,023)	-	-	-	-
Total Rate Base:	- 108,722,469	_	_	_	_
Total Nate Bass.	100,122,100				
Estimated Price Change	28,330,236	-	-	(1,496,976)	-
TAX CALCULATION:					
Operating Revenue	(34,824,516)	-	-	1,424,629	-
Other Deductions Interest (AFUDC)	-				
Interest	2,622,781				
Schedule "M" Additions	25,840,527 4 359 732				
Schedule "M" Deductions Income Before Tax	4,359,732 (15,966,501)	_	-	1,424,629	-
	(2,===,=0 1)			, = 1,520	
State Income Taxes Taxable Income	- (15,966,501)	-	-	- 1,424,629	-
		-	-		_
Federal Income Taxes Before Credits	(3,352,965)	-	-	299,172	-
Energy & Other Tax Credits Federal Income Taxes	(16,992,928) (20,345,893)	_	-	299,172	-
	(),:::,::0/			·,·· -	

			Tab 4 - Operations & Maintenance			Page 23 of 3		
	4.2	4.3	Tab 4 - Operations 4.4	4.5	4.6	4.7		
	General Wage Increase (Annualizing)	General Wage Increase (Pro Forma) - Year	Pension Related Non-Service Expense	Insurance Expense	4.0 Advertising	Memberships & Subscriptions		
Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues	(Aimuanzing)	'	Expense	Expense	Auvertising	Subscriptions		
Total Operating Revenues	-	-	-	-	-	-		
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution Customer Accounting Customer Service & Info Sales		214,434 76,716 127,860 123,940 498,995 105,831 15,935						
Administrative & General		93,055	(1,083,677)	(3,532,011)				
Total O&M Expenses Depreciation Amortization Taxes Other Than Income Income Taxes - Federal	-	1,256,767 (263,921)	(1,083,677) 227,572	(3,532,011) 741,722	-	-		
Income Taxes - State Income Taxes - Def Net		-	-	-	-	-		
Investment Tax Credit Adj. Misc Revenue & Expense								
Total Operating Expenses:	-	992,846	(856,104)	(2,790,289)	-	-		
Operating Rev For Return:		(992,846)	856,104	2,790,289	-	-		
Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital Weatherization Misc Rate Base								
Total Electric Plant:	-	-	-	-	-	-		
Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions				(2,506,736)				
Total Rate Base Deductions	-	-	-	(2,506,736)	-	-		
Total Rate Base:		-	-	(2,506,736)		-		
Estimated Price Change	-	1,320,590	(1,138,709)	(3,947,643)	-	-		
TAX CALCULATION: Operating Revenue Other Deductions Interest (AFUDC) Interest Schedule "M" Additions Schedule "M" Deductions	-	(1,256,767)	1,083,677	3,532,011	-	-		
Income Before Tax	-	(1,256,767)	1,083,677	3,532,011	-	-		
State Income Taxes Taxable Income		- (1,256,767)	1,083,677	- 3,532,011	-	-		
Federal Income Taxes Before Credits Energy & Other Tax Credits	-	(263,921)	227,572	741,722	-	-		
Federal Income Taxes	-	(263,921)	227,572	741,722	-	-		

(15,368)

(867,339)

			Tab 4 - Operation	s & Maintenance		
	4.8 Revenue- Sensitive/ Uncollectible Expense	4.9 Legal Expenses	4.10 Remove Non- Recurring Entries	4.11 Environmental Remediation	4.12 Payment Services Fees	4.13 Incremental O&M Expenses
Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues			g			
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution Customer Accounting					73,179	105,809 395,581 3,628,796
Customer Service & Info Sales						
Administrative & General Total O&M Expenses Depreciation	-	-	-	-	73,179	4,130,186
Amortization Taxes Other Than Income Income Taxes - Federal Income Taxes - State	:	-	- -	-	(15,368)	(867,339)
Income Taxes - Def Net Investment Tax Credit Adj.						
Misc Revenue & Expense Total Operating Expenses:	-	-	-	-	57,811	3,262,847
Operating Rev For Return:	-	-	-	-	(57,811)	(3,262,847)
Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital Weatherization Misc Rate Base Total Electric Plant:	-		-		-	
Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions						
Total Rate Base Deductions	-	-	-	-	-	-
Total Rate Base:	_	-	-	-	-	<u>-</u>
Estimated Price Change		-	-	-	76,895	4,339,931
TAX CALCULATION: Operating Revenue Other Deductions Interest (AFUDC) Interest Schedule "M" Additions	-	-	-	-	(73,179)	(4,130,186)
Schedule "M" Deductions Income Before Tax		_	_		(73,179)	(4,130,186)
State Income Taxes Taxable Income	:	-	- -	-	(73,179)	(4,130,186)
Federal Income Taxes Before Credits	-	-	-	-	(15,368)	(867,339)
Energy & Other Tax Credits Federal Income Taxes	_	_	_	-	(15,368)	(867,339)

Federal Income Taxes

Tab 4 - Operations & Maintenance

Tab 5 - Net Power Cost Tab 6 - Depr. 5.2 5.5 Depreciation & Net Power Costs Amortization - Year AURORA Access **Net Power Costs** (Pro Forma) -**Prvor Mountain WRAP Fees** (Restating) Year 1 **REC Revenues** Fees 18.775.653 265 774 18,775,653 265 774 (2,192,849)57,104,130 114,141 437,674 37,776 55.348.955 114.141 37,776 (16,220,473) 615,859 (7,680,393)55,813 (23,970)(7,933)3,276,969 47,668,562 55,813 90.171 29,843 (12,327,645) (28,892,909) 209,962 (90,171)(29,843) 12,327,645 38,430,620 (279, 271)119,937 39,694 (16,397,070) (36,573,302) 265,774 (37,776)15,604,614 (114,141)(36,573,302) (114,141) (37,776) 15,604,614 265,774 (36,573,302) 265,774 (114,141)(37,776) 15,604,614 **Federal Income Taxes Before Credits** (7,680,393)55,813 (23,970)(7,933)3,276,969 (7,680,393)55,813 (23,970)(7,933)3,276,969

Operating Revenues: General Business Revenues Interdepartmental Special Sales

Other Operating Revenues

Operating Expenses: Steam Production

Administrative & General

Taxes Other Than Income

Total Operating Expenses:

Operating Rev For Return:

Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense

Total O&M Expenses

Nuclear Production Hydro Production Other Power Supply

Transmission

Distribution Customer Accounting Customer Service & Info

Depreciation Amortization

Rate Base: **Electric Plant In Service** Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj **Nuclear Fuel** Prepayments **Fuel Stock Material & Supplies Working Capital** Weatherization Misc Rate Base **Total Electric Plant:** Rate Base Deductions: **Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits** Misc Rate Base Deductions **Total Rate Base Deductions**

Total Rate Base:

Estimated Price Change

Schedule "M" Additions Schedule "M" Deductions

Energy & Other Tax Credits

Federal Income Taxes

TAX CALCULATION: **Operating Revenue**

Other Deductions Interest (AFUDC) Interest

Income Before Tax

State Income Taxes Taxable Income

Sales

Total Operating Revenues

Tab 6 - Depreciation & Amortization Tab 7 - Taxes Pro Forma Decommissioning Depreciation & & Other Plant End-of-Period Amortization Closure Costs -Interest True Up -**Property Tax** Reserves - Year 1 Reserves - Historical Year 1 Year 1 Expense - Year 1 Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues **Total Operating Revenues** Operating Expenses: Steam Production **Nuclear Production Hydro Production** Other Power Supply Transmission Distribution **Customer Accounting** Customer Service & Info Sales Administrative & General **Total O&M Expenses** Depreciation Amortization **Taxes Other Than Income** 843,809 (550,784)(177,200)Income Taxes - Federal Income Taxes - State Income Taxes - Def Net (498,746) Investment Tax Credit Adj. Misc Revenue & Expense 666,609 (498,746) (550,784) **Total Operating Expenses:** 498,746 550,784 (666,609) Operating Rev For Return: Rate Base: **Electric Plant In Service** Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj **Nuclear Fuel** Prepayments **Fuel Stock Material & Supplies Working Capital** Weatherization Misc Rate Base **Total Electric Plant:** Rate Base Deductions: (80,207,432) **Accum Prov For Deprec Accum Prov For Amort** (7,490,521)**Accum Def Income Tax** 4,379,287 **Unamortized ITC Customer Adv For Const Customer Service Deposits** Misc Rate Base Deductions (16,478,623) **Total Rate Base Deductions** (87,697,953) (12,099,335 (87,697,953) **Total Rate Base:** (12,099,335 **Estimated Price Change** (8,265,663) (1,803,765)(732,601)886,660 TAX CALCULATION: **Operating Revenue** (843,809) Other Deductions Interest (AFUDC) 2,622,781 Interest Schedule "M" Additions Schedule "M" Deductions (843,809) Income Before Tax (2,622,781) State Income Taxes Taxable Income (2,622,781) (843,809)

(550,784)

(550,784)

(177,200)

(177,200)

Federal Income Taxes Before Credits

Energy & Other Tax Credits

Federal Income Taxes

			Tab 7 - Taxes			Page 27 of 32	
	7.3	7.4	7.5	7.6	7.7	7.8	
	Production Tax Credit - Year 1	PowerTax ADIT Balance - Year 1	Permanent Schedule M	Remove Deferred State Tax Expense & Balance - Year 1	Washington	Removal of TCJA Deferred Balances Adjustment	
Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues Total Operating Revenues							
Total Operating Revenues							
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution Customer Accounting Customer Service & Info Sales							
Administrative & General							
Total O&M Expenses Depreciation Amortization Taxes Other Than Income		-	-	-	-	-	
Income Taxes - Federal Income Taxes - State	(16,979,716)	(817,288)	302,036	-	-	-	
Income Taxes - State Income Taxes - Def Net	-	(3,052,383)	-	123,664	-	8,451,410	
Investment Tax Credit Adj. Misc Revenue & Expense							
Total Operating Expenses:	(16,979,716)	(3,869,672)	302,036	123,664	-	8,451,411	
Operating Rev For Return:	16,979,716	3,869,672	(302,036)	(123,664)	-	(8,451,411)	
Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital Weatherization Misc Rate Base							
Total Electric Plant:	-	-	-	-	-	-	
Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions		(33,187,109)		28,172,848		(4,333,027) 18,039,048	
Total Rate Base Deductions	-	(33,187,109)	-	28,172,848	_	13,706,021	
Total Rate Base:	-	(33,187,109)	-	28,172,848		13,706,021	
Estimated Price Change	(22,584,816)	(8,275,007)	401,739	2,819,819	-	12,533,082	
TAX CALCULATION:							
Operating Revenue Other Deductions Interest (AFUDC) Interest Schedule "M" Additions	-	5,729,240	(1,400)	-	-	-	
Schedule "M" Deductions Income Before Tax		9,621,089 (3,891,849)	(1,347,051) 1,345,651			_	
		(0,001,049)	1,040,001	-	-	-	
State Income Taxes Taxable Income	-	(3,891,849)	1,345,651	- -	-	- -	
Federal Income Taxes Before Credits Energy & Other Tax Credits Federal Income Taxes	- (16,979,716) (16,979,716)	(817,288) (817,288)	282,587 19,449 302,036	- 	- 	- -	

	Tab 7. Tabas			Tab 0 Pata Page		Page 28 of 32	
	Tab 7 - 7.9	7.10	8.1	Tab 8 - Ra 8.2	8.3	8.4	
	7.9	7.10	0.1	Regulatory	0.3	0.4	
	Washington Low Income Tax Credit	Wyoming Wind Generation Tax	End-of-Period Plant Balances - Historical	Assets/ Liabilities Amortization - Year 1	Customer Advances for Construction	Pro Forma Major Plant Additions - Year 1	
Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues							
Total Operating Revenues	-	-	-	-	-	-	
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution Customer Accounting Customer Service & Info Sales Administrative & General							
Total O&M Expenses	-	-	-	-	-	-	
Depreciation Amortization				7,011,258			
Taxes Other Than Income	(16,672)	232,525		7,011,230			
Income Taxes - Federal	3,501	(48,830)	-	2,508,556	-	468,936	
Income Taxes - State Income Taxes - Def Net	-	-	-	(4,660,823)	-	(549,026)	
Investment Tax Credit Adj.				, , , ,		,	
Misc Revenue & Expense Total Operating Expenses:	(13,171)	183,695	_	4,858,991		(80,090)	
						, , ,	
Operating Rev For Return:	13,171	(183,695)	-	(4,858,991)	-	80,090	
Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital Weatherization				49,361		132,654,631	
Misc Rate Base Total Electric Plant:	-	_	-	49,361		132,654,631	
Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions				(8,567,995) 34,836,222		289,568	
Total Rate Base Deductions				26,268,227		289,568	
Total Rate Base:	-	-	-	26,317,589	-	132,944,199	
Estimated Price Change	(17,519)	244,334	-	8,943,443	-	12,423,661	
TAX CALCULATION: Operating Revenue Other Deductions Interest (AFUDC) Interest	16,672	(232,525)	-	(7,011,258)	-	-	
Schedule "M" Additions				17,418,111		(364,645)	
Schedule "M" Deductions Income Before Tax	16,672	(232,525)		(1,538,649) 11,945,502		(2,597,673)	
mcome before 18X	10,072	(232,525)	-	11,940,002	-	2,233,028	
State Income Taxes	40.070	(000 505)	-	14 045 500	-	2 222 222	
Taxable Income	16,672	(232,525)	-	11,945,502	-	2,233,028	
Federal Income Taxes Before Credits	3,501	(48,830)	-	2,508,556	-	468,936	
Energy & Other Tax Credits Federal Income Taxes	3,501	(48,830)	_	2,508,556	-	468,936	
		, -,/					

Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues Total Operating Revenues

Operating Expenses: Steam Production **Nuclear Production Hydro Production** Other Power Supply Transmission Distribution **Customer Accounting** Customer Service & Info Sales Administrative & General Total O&M Expenses Depreciation Amortization **Taxes Other Than Income** Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense **Total Operating Expenses:**

Operating Rev For Return:

Rate Base:
Electric Plant In Service
Plant Held for Future Use
Misc Deferred Debits
Elec Plant Acq Adj
Nuclear Fuel
Prepayments
Fuel Stock
Material & Supplies
Working Capital
Weatherization
Misc Rate Base
Total Electric Plant:

Rate Base Deductions:
Accum Prov For Deprec
Accum Prov For Amort
Accum Def Income Tax
Unamortized ITC
Customer Adv For Const
Customer Service Deposits
Misc Rate Base Deductions

Total Rate Base Deductions

Total Rate Base:

Estimated Price Change

TAX CALCULATION:
Operating Revenue
Other Deductions
Interest (AFUDC)
Interest
Schedule "M" Additions
Schedule "M" Deductions
Income Before Tax

State Income Taxes Taxable Income

		Tab 8 - R	ate Base		Page 29 of 32
8.5	8.6	8.7	8.8	8.9	8.10
Miscellaneous Rate Base	Customer Service Deposits	Investor Supplied Working Capital	Labor Day Wildfire Restoration Capital Removal	WIJAM Transmission Reallocation	Klamath Hydroelectric Assets Transfer - Year 1
-	-	-	-	-	-
-	-	-	-	-	-
					76,197
-	-	-	-	-	- - (18,734)
					(10,734)
-	-	-	-	-	57,463
-	-	-	-	-	(57,463)
					342,885
-	-	-	-	-	342,885
					(84,304)
-					(84,304)
-		_	-	-	258,581
_	_	_	_	_	100,803
	-	-	-	-	
-	-	-	-	-	(76,197)
					76,197
-	-	-			-
-	-	-	-	-	-
-	-	-	-	-	-
	- -	-	-	-	<u>-</u>
		-			-

				Page 30 of 3		
		ate Base	Tab 9 - Other		10 - Thermal Generat	
	8.11	8.12 Major	9.1	10.1	10.2	10.3
	Confidential Wind Capital Additions - Year 1	Transmission	Production Factor - Year 1	Removal of Coal- Fired Generation Assets	Jim Bridger SCRs Removal	Colstrip Unit 3 Removal
Operating Revenues: General Business Revenues Interdepartmental Special Sales Other Operating Revenues	real 1	Teal I	108,733 (5,533)	ASSELS	Relitoval	Removal
Total Operating Revenues	-	-	103,200	-	-	-
Operating Expenses: Steam Production Nuclear Production Hydro Production Other Power Supply Transmission Distribution Customer Accounting Customer Service & Info Sales Administrative & General	131,145		212,901 573 898,931 71,333			
Total O&M Expenses	131,145	-	1,183,738	-	-	-
Depreciation Amortization Taxes Other Than Income Income Taxes - Federal	97,711 (48,060)	646,845 (135,837)	22,928 1,260 (264,653)	_	418,475 (87,880)	_
Income Taxes - State	· - ′	· -	- 1	-	-	-
Income Taxes - Def Net						
Investment Tax Credit Adj. Misc Revenue & Expense						
Total Operating Expenses:	180,796	511,008	943,273	-	330,595	_
. 5 .	·					
Operating Rev For Return:	(180,796)	(511,008)	(840,073)	-	(330,595)	-
Rate Base: Electric Plant In Service Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital Weatherization Misc Rate Base	2,321,669	37,741,372	168,285			
Total Electric Plant:	2,321,669	37,741,372	168,285	-	-	-
Rate Base Deductions: Accum Prov For Deprec Accum Prov For Amort Accum Def Income Tax Unamortized ITC Customer Adv For Const Customer Service Deposits Misc Rate Base Deductions	(5,246)	(86,079)	(195,031)			
Total Rate Base Deductions	(5.246)	(86,079)	(195,031)			
I Otal Nate Dase Deductions	(5,246)	(00,079)	(185,031)	-	-	<u> </u>
Total Rate Base:	2,316,422	37,655,293	(26,746)	-	-	-
Estimated Price Change	458,804	4,228,762	1,114,865	-	439,726	-
TAX CALCULATION: Operating Revenue Other Deductions Interest (AFUDC) Interest Schedule "M" Additions	(228,856)	(646,845)	(1,104,726)	-	(418,475)	-
Schedule "M" Deductions Income Before Tax	(228,856)	(646,845)	(1,104,726)	_	(418,475)	
	(220,030)	(040,043)	(1,104,120)	_	(+10,+13)	-
State Income Taxes Taxable Income	(228,856)	(646,845)	- (1,104,726)	- -	(418,475)	-
Federal Income Taxes Before Credits	(48,060)	(135,837)	(231,992)	-	(87,880)	-
Energy & Other Tax Credits Federal Income Taxes	(48,060)	(135,837)	(32,660) (264,653)	-	(87,880)	-

10.4	10.5	0 - Thermal Genera 10.6	10.7	10.8
Bridger Mine Base - Year 1	Existing Coal- Fired Generation Assets - Year 1	Pro Forma JB Units 3, 4 and Colstrip 4 Additions -	Pro Forma JB Units 1 & 2 Additions - Year 1	Fly Ash Revenue Year 1
				(1,020,82
-	-	<u>-</u>	-	(1,020,82
-	- 2,952,541	- 15,055	15,428	-
-	-	(26,369)	(20,254)	(214,37
-	(725,929)	27,171	19,920	-
-	2,226,611	15,857	15,094	(214,3
 -	(2,226,611)	(15,857)	(15,094)	(806,4
1,121,906	300,463,388	1,733,863	1,684,132	
1,121,906	300,463,388	1,733,863	1,684,132	
	(044.750.500)			
(2,282,754) (120,984)	(314,750,593) 15,084,521	(40,357) (10,349)	(6,288) (7,089)	
(0.400.700)			(40.077)	
(2,403,738)	(299,666,072)	(50,706)	(13,377)	-
(2,403,738)	(299,666,072) 797,315	(50,706) 1,683,157	1,670,755	-
				-
(1,281,832)	797,315	1,683,157	1,670,755	1,072,6
(1,281,832)	797,315 3,036,777	1,683,157 179,731 (15,055) 15,055 125,568	1,670,755 177,548 (15,428) 15,428 96,448	- 1,072,6 (1,020,8
(1,281,832)	797,315 3,036,777 (2,952,541)	1,683,157 179,731 (15,055)	1,670,755 177,548 (15,428) 15,428	- 1,072,6 (1,020,8
(1,281,832)	797,315 3,036,777 (2,952,541)	1,683,157 179,731 (15,055) 15,055 125,568	1,670,755 177,548 (15,428) 15,428 96,448	1,072,6 (1,020,8 (1,020,8
(1,281,832)	797,315 3,036,777 (2,952,541)	1,683,157 179,731 (15,055) 15,055 125,568 (125,568)	1,670,755 177,548 (15,428) 15,428 96,448 (96,448)	1,072,66 (1,020,83 (1,020,83 - (1,020,83 (214,33

Other Operating Revenues
Total Operating Revenues
Operating Expenses:
Steam Production
Nuclear Production
Hydro Production
Other Power Supply
Transmission
Distribution
Customer Accounting
Customer Service & Info

Administrative & General Total O&M Expenses Depreciation Amortization

Taxes Other Than Income Income Taxes - Federal Income Taxes - State Income Taxes - Def Net Investment Tax Credit Adj. Misc Revenue & Expense Total Operating Expenses: Operating Rev For Return:

Rate Base: **Electric Plant In Service** Plant Held for Future Use Misc Deferred Debits Elec Plant Acq Adj **Nuclear Fuel Prepayments Fuel Stock Material & Supplies Working Capital** Weatherization Misc Rate Base **Total Electric Plant:** Rate Base Deductions: **Accum Prov For Deprec Accum Prov For Amort** Accum Def Income Tax **Unamortized ITC Customer Adv For Const Customer Service Deposits** Misc Rate Base Deductions **Total Rate Base Deductions**

Total Rate Base:

Estimated Price Change
TAX CALCULATION:
Operating Revenue
Other Deductions
Interest (AFUDC)
Interest

Schedule "M" Additions Schedule "M" Deductions Income Before Tax State Income Taxes Taxable Income

Federal Income Taxes Before Credits Energy & Other Tax Credits Federal Income Taxes

Sales

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Capital Structure and Cost

	Capital Structure	Embedded Cost	Weighted Cost
S-T DEBT%	0.760%	3.900%	0.03%
L-T DEBT%	50.130%	4.770%	2.39%
PREFERRED %	0.010%	6.750%	0.00%
COMMON %	49.100%	9.500%	4.66%
			7.09%

Net to Gross Bump-up Factor	
Operating Revenue	100.000%
Operating Deductions	
Uncollectable Accounts	0.560%
WUTC Regulatory Fee	0.400%
WUTC Public Utility Tax	3.873%
Taxes Other - Resource Supplier	0.000%
Taxes Other - Gross Receipts	0.000%
Sub-Total	95.167%
State Taxes	0.000%
·	
Sub-Total	95.167%
Federal Income Tax @ 21.00%	19.985%
. 545.4555 . 4X & 21.00%	10.00070
Net Operating Income	75.182%