

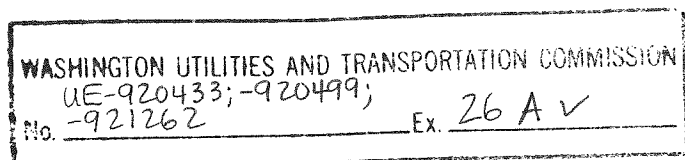
Puget Sound Power & Light Company  
Docket No. UE-920499  
**Revised and Updated Response to Bench Request No. 1**  
**(No. 1A)**

**Request:**

Calculate the cost of service model with the proposed rates and indicate the parity ratios by subclass.

**Response by Ms. Lynch:**

See the attached spreadsheet, Allocated Costs Versus Revenue, which shows the results of calculating the cost of service using the rates proposed in the Company's general rate proceeding, Docket No. UE-921262. The resulting parity ratios are shown on line 13.



Puget Sound Power & Light Company  
 Allocated Costs Versus Revenue

1/13/93 20:36

Description	Category Reference ID #	Total Allocation	Summary	Summary	Summary	Summary	Summary	Summary	Summary	Summary
			Class	Class	Class	Class	Class	Class	Class	Class
			Residential	Sec kW<=50	Sec 50<kW<=350	Sec kW>350	Primary Svc	High Volt Svc	Lighting	Firm Resale
Operating Expense										
1 Operation & Maintenance Expense	OME.T	717,903,736	375,063,581	75,613,295	79,176,595	46,585,095	51,125,430	82,839,393	3,525,780	3,974,567
2 Depreciation & Amortization	DAE.T	109,079,943	62,085,647	11,343,175	11,854,472	6,614,620	6,994,417	8,658,037	1,031,058	498,517
3 Total Taxes	TAX.T	164,392,770	90,185,551	18,585,648	20,767,632	11,488,469	9,800,571	11,368,703	1,810,306	385,891
4 Total Operating Expense (OE.T)	(1+2+3)	991,376,449	527,334,778	105,542,118	111,798,700	64,688,184	67,920,418	102,866,133	6,367,144	4,858,974
5 Requested Return On Net Investment (RRB.T)	RRB.T	205,783,432	118,064,685	21,308,354	22,501,696	12,436,200	13,160,216	15,302,545	2,092,492	917,244
6 Total Cost of Service (TC.T)	(4+5)	1,197,159,881	645,399,463	126,850,471	134,300,396	77,124,383	81,080,634	118,168,679	8,459,636	5,776,218
7 Total Operating Revenue	REV.T3	1,197,159,881	638,665,116	130,720,048	141,583,119	80,795,125	78,623,203	112,165,740	9,341,145	5,266,385
8 Operating Income Deficiency (OID.T)	(6-7)	0	6,734,347	-3,869,577	-7,282,723	-3,670,741	2,457,432	6,002,938	-881,510	509,834
9 Adjusted for Conversion Factor	CF.T	0	10,666,000	-6,128,716	-11,534,530	-5,813,797	3,892,132	9,507,580	-1,396,154	807,485
10 Total Sales of Electricity	REV.T1	1,179,819,459	627,652,062	129,182,587	140,855,792	80,402,460	77,816,165	109,425,227	9,248,455	5,236,710
11 Revenue Required From Rates	(9+10)	1,179,819,459	638,318,062	123,053,871	129,321,262	74,588,663	81,708,297	118,932,807	7,852,302	6,044,195
12 Revenue to Revenue Requirement	(10/11)	100%	98%	105%	109%	108%	95%	92%	118%	87%
13 Adjusted Revenue to Revenue Requirement	(restate 12)	100%	98%	105%	109%	108%	95%	92%	118%	87%