



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

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November 26, 2024

RE: Washington Utilities and Transportation Commission v. Puget Sound Energy,
Docket UG-230968

TO ALL PARTIES:

On December 22, 2023, the Washington Utilities and Transportation Commission (Commission) entered Order 01 in the above referenced docket. Paragraph 16 of that order requires Puget Sound Energy (PSE or Company) to submit annual reports detailing investments made with the proceeds from the consignment for auction of no cost allowances that PSE receives under the Climate Commitment Act, Chapter 70A.65 RCW.

On November 15, 2024, PSE submitted its CCA Decarbonization Programs 2024 Annual Report. The report contains retrospective and forward-looking elements, including: 1) 2024 initial plans and budgets and the implementation status of those plans; and 2) 2025-2026 Program Design and Implementation Plans.

On November 25, 2024, Commission staff (Staff) filed a letter in this docket attesting to PSE's compliance with the requirement to file a report explaining PSE's spending of funds collected for 2024, as outlined in Paragraph 16 of Order 01. Additionally, Staff noted that its reading of Order 01 requires PSE to file an annual report on how the Company spent the funds that were collected subject to refund. As a result, Staff only reviewed the contents of the compliance filing pertaining to 2024 and did not review the forward-looking analysis for 2025 and 2026 because it was outside the scope of what Order 01 required. Thus, Staff expresses no opinion on the prudence of PSE's future plans.

The Commission agrees with Staff's position that PSE's compliance filing complies with Order 01 issued on December 22, 2023, as it relates to filing an annual report as required in paragraph 16. The Commission takes no position on the prudence of PSE's future plans at this time.

/s/ Jeff Killip

JEFF KILLIP

Executive Director and Secretary