



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

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November 25, 2024

Jeff Killip,
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

Re: Docket No. UE-230968, Washington Utilities and Transportation Commission v. Puget Sound Energy, Inc.

Dear Jeff Killip,

On December 22, 2023, the Washington Utilities and Transportation Commission (Commission) entered Order 01 in the above reference docket. Paragraph 16 of that order requires Puget Sound Energy (PSE) to submit annual reports detailing investments made with the proceeds from the consignment for auction of no cost allowances that PSE receives under the Climate Commitment Act, chapter 70A.65 RCW.

On November 15, 2024, PSE submitted its CCA Decarbonization Programs 2024 Annual Report. The report contains retrospective and forward-looking elements, including: 1) 2024 initial plans and budgets, and the implementation status of those plans; and 2) 2025-2026 Program Design and Implementation Plans.

Staff reads Order 01 as requiring an annual report on how PSE spent the funds that were collected subject to refund. Staff has reviewed the content pertaining to 2024 and finds it compliant with Order 01. Although PSE has provided a forward-looking analysis for 2025 and 2026, Staff did not review it, as it was outside the scope of what Order 01 required. Staff thus expresses no opinion on the prudence of PSE's future plans.

Sincerely,

Laura Henry