

**EXHIBIT NO. ___(WJE-22C)
DOCKET NO. UE-072300/UG-072301
2007 PSE GENERAL RATE CASE
WITNESS: W. JAMES ELSEA**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-072300
Docket No. UG-072301**

**TWENTY-FIRST EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

REVISED DECEMBER 21, 2007

Summary of Adjustments to Goldendale Price to Estimate Sumas Plant Value

V2. Adjusted method for End Effects

	Adjustments \$/kw					\$000
	Goldendale	Fixed Gas	Transmission	End Effect	Heat Rate	
\$ /KW for 15-yr Sumas Life						Sumas
\$ /KW for 20-yr Sumas Life						Sumas 130 MW

Goldendale Price \$ 120,000

MW Capacity 277

Goldendale Offer \$/kw 433.21

Discount Rate 8.40%

CCCT Cost \$/kw 30 yr life \$

Fixed Charge Rate \$

Average Gas Price \$

Capital cost of replacement plant lasting longer than 20 years. Source comparable sales.



11/17/2006 Logic change "New End Effects" tab: Instead of using cost difference between \$900 / kw and [redacted] Use only the levelized capital cost of a plant that will last 30 years.

Text in box is Confidential

Redacted