

TELECOMMUNICATIONS COMPANIES
Class B Incumbent Local Exchange Carrier - Non-Competitive
2017
ANNUAL REPORT

FOR

The Toledo Telephone Co., Inc. dba: ToledoTel
(REGISTERED NAME OF BUSINESS)

183 Plomondon Rd Certificate Number:
(OFFICIAL MAILING ADDRESS)

Toledo WA 98591
(CITY) (STATE) (ZIP)

dale@toledotel.com
(BUSINESS EMAIL FOR OFFICIAL COMMUNICATIONS)

'X' if address listed above is an updated address

Report Year Ended: December 31, 2017

Inquiries concerning this Annual Report should be addressed to:

Name:	Dale Merten		
Title:	VP/COO		
Address:	183 Plomondon Rd		
City:	Toledo		
State:	WA	Zip Code:	98591
Telephone:	360-864-2044		
Email:	dale@toledotel.com		

SUBMIT TO:

<https://www.utc.wa.gov/docs/Pages/ElectronicFiling.aspx>



REPORT MUST BE RECEIVED NO LATER THAN: May 1, 2018

Please refer to the Instructions for Completing the Annual Report on Page 2

PREPARER INFORMATION

'X' if Preparer same as Cover:

Person who prepared report: _____
 Title: _____

If different; Company Name: _____
 Telephone: _____

Principal Business Address: _____
 City: _____ State: _____ Zip: _____

COMPANY INFORMATION

Washington Unified Business Identifier (UBI) No.:
(If you do not know your UBI No. please contact Business Licensing Service at 1-800-451-7985 or BLS@dor.wa.gov)

Business Structure (please enter the appropriate designation):
Please enter: Individual/Sole Proprietor, Partnership, LP, LLP, LLC, Corporation, or Nonprofit Corporation

Date First Organized or Regulated:

'X' if Address is same as Cover:

Business Physical Address: _____
 City: _____ State: _____ Zip: _____
 Telephone: _____ Fax: _____

Business Website:

Accounting Records Information

'X' if Address is same as above:

Location of Books & Records: _____
 City: _____ State: _____ Zip: _____

Method of Accounting: *Please enter: Cash or Accrual*

CERTIFICATION

I have examined this report and to the best of my knowledge and belief, all statements of fact are accurate, the financial statements, for the period from January 1, 2017 to December 31, 2017, contained in this report, correctly reflect the business affairs of the respondent.

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

X	<input type="text" value="Dale Merten"/>	Name	<input type="text" value="Dale Merten"/>			
		Title	<input type="text" value="VP/COO"/>			
		Company	<input type="text" value="The Toledo Telephone Co., Inc."/>			
		Street Address	<input type="text" value="183 Plomondon Rd"/>			
		City	<input type="text" value="Toledo"/>	State	<input type="text" value="WA"/>	Zip Code <input type="text" value="98591"/>
Date	<input type="text" value="6/21/18"/>	Telephone	<input type="text" value="360-864-2044"/>			
		Email	<input type="text" value="dale@toledotel.com"/>			

**SCHEDULE 1
INCOME STATEMENT**

(For the Calendar Year 2017)

Ln.	Description	Washington Operations	Intrastate Operations	Total Company ¹
(L)	(a)	(b)	(c)	(d)
Revenue				
1	Local Network Services			
2	Network Access Services			
3	Long Distance Network Services			
4	Carrier Billing and Collections			
5	Miscellaneous			
6	Less: Uncollectible Revenues			
7	<i>Net Operating Revenue (add lines 1 thru 5, subtract line 6)</i>			
Expenses				
8	Plant Specific			
9	Plant Nonspecific (excluding Depr. & Amort.)			
10	Depreciation and Amortization			
11	Customer Operations			
12	Corporate Operations			
13	<i>Total Operations Expenses (add lines 8 thru 12)</i>			
14	<i>Operating Income or Margins (subtract line 13 from line 7)</i>			
15	Other Operating Income and Expenses			
16	State and Local Taxes			
17	Federal Income Taxes <i>(enter 0 if company is S-Corp)</i>			
18	Other Taxes			
19	<i>Total Operating Taxes (add lines 16 thru 18)</i>			
20	<i>Net Operating Income or Margins (add lines 14 and 15, less 19)</i>			
21	Interest on Funded Debt			
22	Interest Expense - Capital Leases			
23	Other Interest Expense			
24	Allowance for Funds Used During Construction <i>(CR)</i>			
25	<i>Total Fixed Charges (add lines 21 thru 23, less 24)</i>			
Other Income and Expenses				
26	Nonoperating Net Income			
27	Nonregulated Net Income			
28	Jurisdictional Differences			
29	Total Net Income or Margins <i>(add lines 20, 26 thru 28, subtract line 25)</i>			

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¹Only complete if different than Total Washington, Column (B)

*Column B should equal Column A of the State USF Program template which is required to be submitted to the commission no later than August 1.

**SCHEDULE 2A
BALANCE SHEET - ASSETS**

(For the Calendar Year 2017)

Ln.	Description	Washington Operations	Intrastate Operations ²	Total Company ¹
(L)	(a)	(b)	(c)	(d)
Current Assets				
1	Cash and Equivalents			
2	Cash-RUS Construction Fund			
3	Affiliates:			
4	Telecom, Accounts Receivable			
5	Other Accounts Receivable			
6	Notes Receivable			
7	Non-Affiliates:			
8	Telecom, Accounts Receivable			
9	Other Accounts Receivable			
10	Notes Receivable			
11	Interest and Dividends Receivable			
12	Material-Regulated			
13	Material-Nonregulated			
14	Prepayments			
15	Other Current Assets			
16	<i>Total Current Assets (add lines 1 thru 16)</i>			
Noncurrent Assets				
17	Investment in Affiliated Companies			
18	Rural Development			
19	Nonrural Development			
20	Other Investments			
21	Rural Development			
22	Nonrural Development			
23	Nonregulated Investments			
24	Other Noncurrent Assets			
25	Deferred Charges			
26	Jurisdictional Differences			
27	<i>Total noncurrent Assets (add lines 17 thru 26)</i>			
Plant, Property, and Equipment				
28	Telecom Plant-In-Service			
29	Property Held for Future Use			
30	Plant Under Construction			
31	Plant Adj., Nonop Plant & Goodwill			
32	Accumulated Depreciation (CR.)			
33	<i>Net Plant (add lines 28 thru 31, less 32)</i>			
34	Total Assets (add lines 16, 27, and 33)			

¹Only complete if different than Total Washington (Column B)

²Only complete for lines 12, 28, 19, 32 & 58. Column B should equal Column A of the State USF Program template which is required to be submitted to the commission no later than August 1.

SCHEDULE 2B
BALANCE SHEET - LIABILITIES AND EQUITY

(For the Calendar Year 2017)

Ln.	Description	Washington Operations	Intrastate Operations ²	Total Company ¹
(L)	(a)	(b)	(c)	(d)
	Current Liabilities			
35	Accounts Payable			
36	Notes Payable			
37	Advance Billings and Payments			
38	Customer Deposits			
39	Current Mat. L/T Debt			
40	Current Mat. L/T Debt Rur. Dev.			
41	Current Mat. - Capital Leases			
42	Income Taxes Accrued			
43	Other Taxes Accrued			
44	Other Current Liabilities			
45	<i>Total Current Liabilities (add lines 35 thru 44)</i>			
	Long-Term Debt			
46	Funded Debt-RUS Notes			
47	Funded Debt-RTB Notes			
48	Funded Debt-FFB Notes			
49	Funded Debt-Other			
50	Funded Debt-Rural Develop. Loan			
51	Premium (Discount) on L/T Debt			
52	Reacquired Debt			
53	Obligations Under Capital Lease			
54	Adv. From Affiliated Companies			
55	Other Long-Term Debt			
56	<i>Total Long-Term Debt (add lines 46 thru 55)</i>			
	Other Liabilities & Deferred Credits			
57	Other Long-Term Liabilities			
58	Deferred Income Taxes			
59	Other Deferred Credits			
60	Other Jurisdictional Differences			
61	<i>Total Other Liabilities & Def. Credits (add lines 57 thru 60)</i>			
	Equity			
62	Capital Stock Outstanding & Subscribed			
63	Additional Paid-in-Capital			
64	Treasury Stock			
65	Membership and cap. Certificates			
66	Other Capital			
67	Patronage Capital Credits			
68	Retained Earnings or Margins (B2)			
69	<i>Total Equity (add lines 62 thru 68)</i>			
70	Total Liabilities and Equity (add lines 35, 46, 51, and 59)			

OWNERSHIP

List the first name (or Company Name), last name (or State of Registration), title, and percentage of all owners holding directly or indirectly five percent or greater voting securities of the Company. Group all owners holding less than five percent as 'Other Owners'. **Represent Percentage in decimal form (e.g., 80% is entered as 0.8000).**

First Name (or Company)	Last Name (or State Registered)	Title	Ownership
Other Owner's holding less than 0.0500 (5%) individually			

Industry Specific Information

Part A: Annual Revenue for the twelve months ended December 31, 2017

Total Company Revenue ¹	9476038
Total Washington Revenue ²	9476038
Washington Intrastate Revenue ³	737601

¹All revenues (regulated, non-regulated, interstate, intrastate). Entry matches total company income statement.

²Revenues earned in WA (regulated, non-regulated, interstate, intrastate) and matches your WA Dept. of Revenue filing.

³Regulated revenues (regulated, intrastate) only. The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables, or the payment of state and federal taxes.

Part B: Does your company provide local exchange services in WA?

Part C MUST be completed, even if response is zero (0). Please type Yes or No:

Part C: Access Lines in service as of December 31, 2017

The total number of voice grade equivalent lines

This should be the same as the FCC Form 477 Part II. A. 1.

How many of the lines reported above have access to E-911:

Required Document and Filing Deadlines

Included	Document	Deadline
<input type="checkbox"/>	Financial Templates	July 2, 2018

REGULATORY FEE CALCULATION SCHEDULE
Due May 1, 2018

Company Name:

The Toledo Telephone Co., Inc. dba ToledoTel

Annual Report Year
2017

In accordance with RCW 80.24.010 "Regulatory Fees", the Commission requires water companies to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate revenue for the preceding year and pay to the Commission a fee as instructed below.

Regulatory Fee Calculations

1	Total Gross Intrastate Operating Revenue** (From Page 4, Part A, WA Intrastate Revenue)			
2	If Line 1 is less than \$100,000, Skip to Line 4, otherwise enter \$50,000, x .1%		x	0.001
3	If Line 1 is over \$100,000, enter Line 1 less \$50,000 x .2%		x	0.002
4	Total Regulatory Fees owed (add lines 2 and 3). If Line 1 is less than, \$100,000, enter \$150.			

Note - There is a minimum \$150 regulatory fee on all Telecommunications companies.

Agency Use Only 001-111-0268-170-01

Penalty & Interest Calculations

5	Penalties on Regulatory Fees being paid after May 1			
5a	Total Penalties on Regulatory Fees owed (enter amount from Line 4 x 2%)		x	0.02
6	Interest on Regulatory Fees being paid after May 31			
6a	Number of months past May 31 x Amount from Line 4 x 1%		x	0.01
7	Total Penalties and Interest owed (Line 5a plus Line 6a)			
8	Total Regulatory, Penalties and Interest Fees Due (Line 4 plus Line 7)			

Agency Use Only 001-111-0268-170-11

**Note: The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables, subscriber/aggregator commissions or the payment of site charges and state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.

COMMISSION USE ONLY

Reception #:	_____	001-111-0268-170-01	_____
Reference:	AR2017	001-111-0268-170-11	_____
Payment ID:	_____	001-111-0268-032-20	_____
		001R-111-0268-032-20 (_____)
		Total Paid:	_____