

Line No.	(a) Description	(b) Company End of Year Source Input	(c) Total Restating Adjustment Schedule 1	(d) Restated Results (b) + (c)	(e) Total Pro Forma Adjustment Schedule 1	(f) Pro Forma Results (d) + (e)	(g) Proposed Revenue Schedule 5	(h) Results of Rates (f) + (g)
1	<b>RESULTS OF OPERATIONS</b>							
2	<b>REVENUES</b>							
3	Metered Sales, Residential	32,316		32,316		32,316		32,316
4				0		0		0
5	Irrigation Assessments	24,739		24,739		24,739	19,118	43,857
6	Hookup Fees	40,500	(40,500)	0		0		0
7	Other Income, Ancillary Charges							
8	<b>OPERATING REVENUE</b>	<b>\$97,556</b>		<b>\$57,056</b>		<b>\$57,056</b>		<b>\$76,174</b>
9	<b>EXPENSES</b>							
10	Salary Employees	19,459		19,459		19,459		19,459
11	Rent	5,535		5,535		5,535		5,535
12	Office Supplies	1,259		1,259		1,259		1,259
13	Other Supplies	8,069		8,069		8,069		8,069
14	Accounting Fees	931		931		931		931
15	Legal Fees	13,760		13,760		13,760		13,760
16	Professional Fees - Other	7,969		7,969		7,969		7,969
17	Bookkeeping	2,398		2,398		2,398		2,398
18	Insurance	2,738		2,738		2,738		2,738
19	Maintenance & Repairs	7,023		7,023		7,023		7,023
20	Utilities	9,475		9,475		9,475		9,475
21	Phone	1,264		1,264		1,264		1,264
22	Travel	3,266		3,266		3,266		3,266
23	Dues, Subscriptions	146		146		146		146
24	Postage, Delivery	876		876		876		876
25	Testing	983		983		983		983
26	Education	50		50		50		50
27	Meals	208		208		208		208
28	Bank Fees	49		49		49		49
29	Water Costs - Irrigation	1,097	15,298	16,395	3,517	19,912		19,912
30	Rate Case Costs	0		0	3,334	3,334		3,334
31	Licenses, Permits	406		406		406	36	442
32	Uncollectibles	0		0		0	29	29
33	Taxes - Excise	3,125		3,125		3,125	962	4,087
34	Taxes - Payroll	2,238		2,238		2,238		2,238
35	Depreciation	8,080	35,461	43,541		43,541		43,541
36	<b>OPERATING EXPENSES</b>	<b>\$100,404</b>		<b>\$151,163</b>		<b>\$158,014</b>		<b>\$159,041</b>
37	<b>OPERATING INCOME before taxes</b>	<b>(2,848)</b>		<b>(94,107)</b>		<b>(100,958)</b>		<b>(82,867)</b>
38	Interest Expense			0		0		0
39	Fed Income Tax - 15%					(15,144)		(15,144)
40	<b>TOTAL EXPENSE</b>	<b>100,404</b>		<b>151,163</b>		<b>158,014</b>		<b>143,897</b>
41	<b>INCOME (LOSS)</b>	<b>(\$2,848)</b>	<b>\$0</b>	<b>(\$94,107)</b>		<b>(\$85,814)</b>		<b>(\$67,723)</b>
42	<b>NET OPERATING INCOME</b>	<b>(\$2,848)</b>		<b>(\$94,107)</b>		<b>(\$85,814)</b>		<b>(\$70,437)</b>
43	<b>RATE BASE</b>							
44	Utility Plant in Service (UPIS)	1,073,284	(89,994)	983,290		983,290		983,290
45	Accumulated Depreciation	(66,170)	(10,628)	(76,798)		(76,798)		(76,798)
46	CIAC Plant in Service	(31,500)	40,500	(72,000)	(20,250)	(51,750)		(51,750)
47	Accumulated Amortization			0		0		0
48	<b>NET RATE BASE</b>	<b>\$1,139,454</b>		<b>\$834,492</b>		<b>\$854,742</b>		<b>\$854,742</b>
49	<b>RATE OF RETURN %</b>	<b>-0.25%</b>		<b>-11.28%</b>		<b>-10.04%</b>		<b>-8.24%</b>
50	Customer Count	168	0	168	0	168		168