

**EXHIBIT NO. \_\_\_(EMM-10)  
DOCKET NO. U-072375  
2007 MERGER PROCEEDING  
WITNESS: ERIC M. MARKELL**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Joint Application of  
PUGET HOLDINGS LLC  
And  
PUGET SOUND ENERGY, INC.  
For an Order Authorizing Proposed Transaction**

**Docket No. U-072375**

**FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF  
ERIC M. MARKELL  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JULY 2, 2008**

**PSE Historical Credit Agreements 2002 - Present**

<b>Financing Arrangements:</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>
<b>PSE Revolving Credit Agreements</b>							
\$ Amount in 000's	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 350,000	\$ 250,000	\$ 375,000
Tenor	5 year	5 year	5 year	5 year	3 year	364 day	5 year
Expiration	Apr-12	Apr-12	Apr-11	Apr-10	Jun-07	Dec-03	Feb-03
<b>PSE Receivables Securitization Programs</b>							
\$ Amount in 000's (a)	\$ 200,000	\$ 200,000	\$ 200,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -
Tenor	5 year	5 year	5 year	3 year	3 year	3 year	
Expiration	Dec-10	Dec-10	Dec-10	Dec-05	Dec-05	Dec-05	
<b>PSE Hedging Facility</b>							
\$ Amount in 000's	\$ 350,000	\$ 350,000					
Tenor	5 year	5 year					
Expiration	Apr-12	Apr-12					
<b>Puget Energy Demand Note to PSE</b>							
\$ Amount in 000's	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Tenor	Demand Note	Demand Note	Demand Note				
Expiration	Ongoing	Ongoing	Ongoing				

**Legend:**  Indicates new agreement or amended terms implemented

**Notes:** (a) Amounts represent maximum commitment; maximums available subject to level of qualifying receivables

### Current PSE Long-Term Debt Maturing within 3 Years

<u>Long Term Debt Series</u>	<u>Coupon</u>	<u>Issue Date</u>	<u>Maturity</u>	<u>Principal</u>
MTN-B	6.530%	Aug-18-93	Aug-18-08	\$3,500,000
MTN-B	6.510%	Aug-19-93	Aug-19-08	\$1,000,000
Sr. MTN-B	7.610%	Sep-8-00	Sep-8-08	\$25,000,000
Sr. MTN-B	6.460%	Mar-9-99	Mar-9-09	\$150,000,000
MTN-C	6.610%	Dec-20-95	Dec-21-09	\$3,000,000
MTN-C	6.620%	Dec-20-95	Dec-22-09	\$5,000,000
Sr. MTN-B	7.960%	Feb-22-00	Feb-22-10	\$225,000,000
MTN-C	7.120%	Sep-11-95	Sep-13-10	\$7,000,000
Senior note C	7.690%	Nov-9-00	Feb-1-11	\$260,000,000