

**EXHIBIT NO. \_\_\_(EMM-9)  
DOCKET NO. U-072375  
2007 MERGER PROCEEDING  
WITNESS: ERIC M. MARKELL**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Joint Application of  
PUGET HOLDINGS LLC  
And  
PUGET SOUND ENERGY, INC.  
For an Order Authorizing Proposed Transaction**

**Docket No. U-072375**

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF  
ERIC M. MARKELL  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JULY 2, 2008**

Investment Grade Revolving Credit Deal Volume by Tenor June 1, 2007 to Present	
Tenor (Years)	Volume
< 1	0
1-2	0
2-3	0
3-4	1
4-5	14
5-6	0
6-7	0
7-8	0
8-9	0
9-10	0
>10	0

\*Category includes deals up to and including the upper bound year (e.g. The category "Years 1-2" includes all deals with tenor greater than 1 year up to deals with tenor of exactly 2 years).

