

EXHIBIT NO. ____ (RG-21)
DOCKET NO. UE-070565
2007 PSE PCORC
WITNESS: ROGER GARRATT

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-070565

**FIRST EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED SUPPLEMENTAL DIRECT TESTIMONY
OF ROGER GARRATT
ON BEHALF OF PUGET SOUND ENERGY, INC.**

MAY 23, 2007

WILD HORSE WIND PROJECT 229MW - 127 Vestas 1.8MW V80 WTG	Project Budget	Actual as of 04/30/2007	Forecast to Complete	Forecast at Completion	PCORC FAC as of 01/31/2007
TOTAL PROJECT CAPITAL COSTS	383,253,789	367,759,370	9,826,663	377,586,033	377,202,027
PSE Development Costs	1,338,014	1,577,939	-	1,577,939	1,577,939
Transaction Costs ¹	850,000	746,596	-	746,596	746,596
Development Assets Purchase & Closing Costs	8,811,312	8,811,312	-	8,811,312	8,811,312
Real Estate Purchase & Land Leases	6,865,337	7,040,735	-	7,040,735	6,901,435
Insurance	602,874	641,041	-	641,041	641,041
Owner's Engineer	559,968	88,085	-	88,085	88,085
PSE Construction Management	1,380,800	7,303,106	1,484,055	8,787,161	7,999,382
Turbine Supply & Installation Agreement (TSIA)	262,176,596	256,737,144	6,534,840	263,271,984	263,271,984
Balance of Plant (BOP) EPC Agreement	64,253,115	67,368,691	892,806	68,261,497	68,261,497
Transmission Interconnection	5,419,200	6,495,783	-	6,495,783	6,451,078
Start-Up Costs & Test Power Revenues	(2,976,853)	(5,608,243)	-	(5,608,243)	(5,608,243)
Taxes	-	1,214,615	-	1,214,615	934,690
Contingency	16,444,469	-	914,962	914,962	1,782,665
Sub Total	365,724,832	352,416,804	9,826,663	362,243,466	361,859,461
AFUDC	17,528,957	15,342,566	-	15,342,566	15,342,566

Notes:

1. Includes \$500,000 reimbursement from Horizon to PSE from MIPA.