

**EXHIBIT NO. ___(RG-50C)
DOCKET NO. UE-09___/UG-09___
2009 PSE GENERAL RATE CASE
WITNESS: ROGER GARRATT**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-09___
Docket No. UG-09___**

**FORTY-NINTH (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
ROGER GARRATT
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

MAY 8, 2009

**Puget Sound Energy
Carbon Financial Instrument (CFI) Transactions**

Note: 1 Carbon Financial Instrument represents the equivalent of 100 metric tons of CO2

| Transaction Date | Purchase or Sale | CFI Vintage | Quantity of CFIs | Price (\$/metric ton) | Transaction Value |
|------------------|------------------|-------------|------------------|-----------------------|-------------------|
| 3/24/2009 | Sale | 2003 | XXX | XXXX | \$ 2,500 |
| 3/24/2009 | Sale | 2003 | XXX | XXXX | \$ 15,625 |
| 3/24/2009 | Sale | 2003 | XXX | XXXX | \$ 13,000 |
| 3/24/2009 | Sale | 2003 | XXX | XXXX | \$ 14,000 |
| 3/24/2009 | Sale | 2003 | XXX | XXXX | \$ 14,500 |
| 3/26/2009 | Sale | 2003 | XXX | XXXX | \$ 8,250 |
| 3/31/2009 | Sale | 2003 | XXX | XXXX | \$ 10,500 |
| 3/31/2009 | Sale | 2003 | XXX | XXXX | \$ 10,750 |
| 3/31/2009 | Sale | 2003 | XXX | XXXX | \$ 2,400 |
| 3/24/2009 | Sale | 2004 | XXX | XXXX | \$ 13,500 |
| 3/24/2009 | Sale | 2004 | XXX | XXXX | \$ 14,000 |
| 3/24/2009 | Sale | 2004 | XXX | XXXX | \$ 14,000 |
| 3/24/2009 | Sale | 2004 | XXX | XXXX | \$ 15,000 |
| 3/24/2009 | Sale | 2004 | XXX | XXXX | \$ 7,750 |
| 3/26/2009 | Sale | 2004 | XXX | XXXX | \$ 8,000 |
| 3/26/2009 | Sale | 2004 | XXX | XXXX | \$ 3,500 |
| 3/26/2009 | Sale | 2004 | XXX | XXXX | \$ 14,000 |
| 3/26/2009 | Sale | 2004 | XXX | XXXX | \$ 10,000 |
| 3/27/2009 | Sale | 2004 | XXX | XXXX | \$ 11,250 |
| 3/27/2009 | Sale | 2004 | XXX | XXXX | \$ 11,750 |
| 3/31/2009 | Sale | 2004 | XXX | XXXX | \$ 12,390 |
| 3/24/2009 | Sale | 2005 | XXX | XXXX | \$ 6,250 |
| 3/24/2009 | Sale | 2005 | XXX | XXXX | \$ 13,500 |
| 3/24/2009 | Sale | 2005 | XXX | XXXX | \$ 13,500 |
| 3/24/2009 | Sale | 2005 | XXX | XXXX | \$ 13,500 |
| 3/24/2009 | Sale | 2005 | XXX | XXXX | \$ 14,000 |
| 3/26/2009 | Sale | 2005 | XXX | XXXX | \$ 16,500 |
| 3/26/2009 | Sale | 2005 | XXX | XXXX | \$ 18,000 |
| 3/26/2009 | Sale | 2005 | XXX | XXXX | \$ 9,750 |
| 3/26/2009 | Sale | 2005 | XXX | XXXX | \$ 10,000 |
| 3/27/2009 | Sale | 2005 | XXX | XXXX | \$ 2,100 |
| 3/27/2009 | Sale | 2005 | XXX | XXXX | \$ 8,400 |
| 3/30/2009 | Sale | 2005 | XXX | XXXX | \$ 400 |
| 3/30/2009 | Sale | 2005 | XXX | XXXX | \$ 19,600 |
| 3/31/2009 | Sale | 2005 | XXX | XXXX | \$ 20,000 |
| 3/31/2009 | Sale | 2005 | XXX | XXXX | \$ 21,000 |
| 3/31/2009 | Sale | 2005 | XXX | XXXX | \$ 21,500 |
| 3/31/2009 | Sale | 2005 | XXX | XXXX | \$ 2,800 |
| 3/20/2009 | Sale | 2006 | XXX | XXXX | \$ 1,300 |
| 3/23/2009 | Sale | 2006 | XXX | XXXX | \$ 250 |
| 3/23/2009 | Sale | 2006 | XXX | XXXX | \$ 6,000 |
| 3/24/2009 | Sale | 2006 | XXX | XXXX | \$ 6,250 |
| 3/24/2009 | Sale | 2006 | XXX | XXXX | \$ 13,000 |

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**Puget Sound Energy
Carbon Financial Instrument (CFI) Transactions**

Note: 1 Carbon Financial Instrument represents the equivalent of 100 metric tons of CO2

| Transaction Date | Purchase or Sale | CFI Vintage | Quantity of CFIs | Price (\$/metric ton) | Transaction Value |
|------------------|------------------|-------------|------------------|-----------------------|-------------------|
| 3/24/2009 | Sale | 2006 | XXX | XXXX | \$ 13,500 |
| 3/24/2009 | Sale | 2006 | XXX | XXXX | \$ 14,000 |
| 3/24/2009 | Sale | 2006 | XXX | XXXX | \$ 14,500 |
| 3/25/2009 | Sale | 2006 | XXX | XXXX | \$ 15,500 |
| 3/26/2009 | Sale | 2006 | XXX | XXXX | \$ 16,500 |
| 3/26/2009 | Sale | 2006 | XXX | XXXX | \$ 17,000 |
| 3/26/2009 | Sale | 2006 | XXX | XXXX | \$ 9,250 |
| 3/27/2009 | Sale | 2006 | XXX | XXXX | \$ 10,250 |
| 3/30/2009 | Sale | 2006 | XXX | XXXX | \$ 1,000 |
| 3/30/2009 | Sale | 2006 | XXX | XXXX | \$ 19,000 |
| 3/31/2009 | Sale | 2006 | XXX | XXXX | \$ 10,000 |
| 3/31/2009 | Sale | 2006 | XXX | XXXX | \$ 20,500 |
| 3/31/2009 | Sale | 2006 | XXX | XXXX | \$ 21,000 |
| 3/31/2009 | Sale | 2006 | XXX | XXXX | \$ 21,500 |
| 3/31/2009 | Sale | 2006 | XXX | XXXX | \$ 10,800 |

| | | |
|--|----|----------|
| Total Value of Transactions | \$ | 678,565 |
| CFI related costs through April 12, 2009 | \$ | (20,230) |
| Account 25300841 at April 12, 2009 | \$ | 658,335 |

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