



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

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June 8, 2022

NOTICE OF CONTINUANCE
(Review Period Now Ends on October 31, 2022)

RE: *In the Matter of the Petition of Puget Sound Energy for Approval of its 2021 Power Cost Adjustment Annual Report*, Docket UE-220308

TO ALL PARTIES:

On April 29, 2022, Puget Sound Energy (PSE or Company) filed with the Washington Utilities and Transportation Commission (Commission) a petition for approval of its 2021 Power Cost Adjustment Annual Report (Petition). Order 01 in Docket UE-130617 requires the Commission to complete review of the Power Cost Adjustment (PCA) Annual Report (Report) by September 30, 2022.

On May 24, 2022, Commission staff (Staff) requested a continuance of the review period to October 31, 2022, via email. Staff explained that it has communicated to PSE that Staff will not represent that such an extension is a precedent in this or any other proceeding. Further, Staff states that it agrees that PSE's existing Schedule 95 rates, currently recovering 2020 PCA surcharge balances, will continue at their current levels until the amortization period has expired. Staff also agrees that any change to the Schedule 95 rate that results from this proceeding should have a rate effective date of January 1, 2023. Staff represents that, in light of these agreements, PSE does not object to the continuance.

Because no party objects to Staff's request, and because the Commission finds that a continuance is not inconsistent with the public interest, the Commission grants Staff's request for a continuance of the review period to October 31, 2022.

THE COMMISSION GIVES NOTICE That the Commission grants Staff's request to extend the review period. Staff must complete its review of the Report by October 31, 2022.

/s/ Rayne Pearson

RAYNE PEARSON

Director, Administrative Law Division