

The columns in yellow show the investments in the Peninsula tied to Net Depreciation.

Source for A, B, and C: 20079-Cascadia-GRC-Workbook-BI-Monthly-WP operating budget.xlsx

A. (Pro Forma Income Statement)		PFIS	
		Pro Forma Results	
REVENUES			
Metered Sales		485,337	
Un-Metered Sales		87,764	
Ready-to-Serve		19,825	
Fire Protection / Irrigation		0	
Jobbing		0	
Other Income, Ancillary Charges		1,109	
OPERATING REVENUE		594,035	
EXPENSES			
Salary and Wages - Employees		249,217	Line items requiring additional background detail.
Salary and Wages - Officers		0	
Employee Pensions and Benefits		26,157	
Purchased Power/Water		40,132	
Chemicals & Testing		14,345	
Material & Supplies		9,291	
Contractual Engineer		1,474	
Contractual Accounting		1,200	
Contractual Legal		0	
Contractual Operations		47,700	
Jobbing		33,096	
Rental of Building, Property, and Equipment		15,268	
Transportation		6,935	
Insurance - Vehicle, General Liability, Workman's Comp.		7,037	
Regulatory Commission Expenses - Fees		1,188	
Regulatory Commission Expenses - Amort. Rate Case		0	
Travel, Education, CCR, and Public Relations		1,861	
Office, Postage, Phone, and Bank Charges		21,939	
Bad Debt		1,193	
Repairs		27,654	
Net Depreciation/Amortization		172,678	<
Utility Excise Tax		29,818	
Property Tax		6,362	
Payroll Tax		22,555	
Other Taxes & Licenses (DOH/PWB/ESD/DOE)		4,611	
Miscellaneous		35,119	
OPERATING EXPENSES		776,830	
Operating Income Before Interest & Taxes	\$	(182,795.49)	^
Interest Expense		0	
Fed Income Tax - 21%		0	
TOTAL OPERATING EXPENSE		776,830	
NET INCOME (LOSS)		-182,795	

CIAC is any money, services or property received by a water utility to fund capital investments at no cost to the company and with no obligation to repay. Each water utility must provide an accounting of CIAC upon Commission request. CIAC accounting must include contributions in any form including contributed utility plant.

Revenue data comes from 200979 - Cascadia-GRC-Rate-Design-WP-by System.xls

Revenues Distribution			
Whidbey	\$	402,370	67% of Cascadia's revenues
Peninsula	\$	181,011	30% of Cascadia's revenues
Ready to serve	\$	19,825	3%
	\$	603,207	

Connections per system			
	Connections	annual revenue	Rev/Connections
Lehman	820	47% \$ 313,085	\$ 382
Seaview	190	11% \$ 69,396	\$ 365
Del Bay	39	2% \$ 19,890	\$ 510
Estate	374	21% \$ 124,011	\$ 332
Monterra	190	11% \$ 57,000	\$ 300
ready to serve	131	8% \$ 19,825	\$ 151
	1744	\$ 603,207	

Peninsula = 32% of Cascadia's connections

C. Calcs Pro Forma RB

Assets	68%		32%
	Island	Peninsula	
Proforma Plant - Generator	\$ 45,000	\$ 45,000	0
Proforma Plant - Master Meters	\$ 3,000	\$ 3,000	0
Proforma Plant - TEL 5 Pumphouse	\$ 75,000	\$ 75,000	0
Proforma Plant - Pumps and Tank	\$ 15,000	\$ 15,000	0
Proforma Plant - Master Plan	\$ 6,000	\$ 6,000	0
Proforma Plant - Truck	\$ 40,000	\$ 40,000	0
Proforma Plant - SCADA System	\$ 84,000	\$ 57,120	\$ 26,880
WB: 2 new meters	\$ 794	\$ 794	0
Beachcombers: 7.5hp control box	\$ 895	\$ 895	0
CAL: SO1 replacement 3hp pump	\$ 6,763	\$ 6,763	0
TEL 10 new well	\$ 36,418	\$ 36,418	0
Generator: WB	\$ 29,212	\$ 29,212	0
Generator: Beachcombers	\$ 31,052	\$ 31,052	0
Generator: TEL 3	\$ 32,270	\$ 32,270	0
Generator: TEL 1	\$ 34,547	\$ 34,547	0
New well pump (SO2): TEL 3	\$ 4,720	\$ 4,720	0
New well pump (SO2): WB	\$ 15,465	\$ 15,465	0
New fill line: Beachcombers	\$ 843	\$ 843	0
New Booster Pump (TEL 3)	\$ 4,621	\$ 4,621	0
Water System Plan	\$ 9,022	\$ 9,022	0
Water System Plan	\$ 11,677	\$ 11,677	0
Water System Plan	\$ 13,130	\$ 13,130	0
31431 - Water System Plan	\$ 26,259	\$ 26,259	0
New fill line: Beachcombers	\$ 843	\$ 843	0
Labor: Water System Plan [Reclassify capital labor from salary (Pay p	\$ 82	\$ 82	0
Labor: Water System Plan [Reclassify capital labor from salary (Pay p	\$ 163	\$ 163	0
Proforma Adjustment - Meters	\$ 155,000	\$ 155,000	0
3 meters at Monterra	\$ 1,632		\$ 1,632
Del Bay Land	\$ 63,937	\$ 63,937	0
TOTAL	\$ 747,344	\$ 718,832	\$ 28,512
		96%	4%
Depreciated over ~11.84 years	\$ 63,115.00	\$ 60,712.13	\$ 2,408.11

Depreciation/Amort grows from year to year based on investments.
The current amount, \$172,678 comes from:

? Net depreciation from the previous year	\$ 17,945	
Calcs Restating RB	\$ 23,140	<
Restating adjustments CIAC	\$ 68,787	<
Adjustment to assets	\$ (309)	<
Calc Pro Forma RB	\$ 63,115	<
	\$ 172,678	>

These investments add \$63,115 to the Net Depreciation line for 11.84 years. 96% belong to Whidbey and 4% belong to the Peninsula.

Of the assets

B.

Calcs Restating RB

Asset Description List	Original Cost	Annual Dep Exp	Calcs Restating RB	
			Island	Peninsula
TEL 10 pumphouse leak repair/re-plumb	\$ 1,106	\$ 22	\$ 1,106	0
new meter @ TEL 4 [Adan]	\$ 338	\$ 17	\$ 338	0
new meter @ TEL 1 [Garrick]	\$ 397	\$ 20	\$ 397	0
new meter @ WB [Allen]	\$ 397	\$ 20	\$ 397	0
new meter @ WB [Savage]	\$ 828	\$ 41	\$ 828	0
Pressure Tanks - TEL 3	\$ 1,446	\$ 58	\$ 1,446	0
Pressure tanks - TEL #10	\$ 2,944	\$ 118	\$ 2,944	0
new meters: WB	\$ 375	\$ 19	\$ 375	0
Relocate Master Meters TEL 4	\$ 305	\$ 15	\$ 305	0
Relocate TEL 5 master meter	\$ 65	\$ 3	\$ 65	0
Relocate Master Meters TEL 3	\$ 259	\$ 13	\$ 259	0
2" Master Meters + flanges & kits - Sea View	\$ 2,352	\$ 118	\$ 2,352	0
Generator: TEL 10	\$ 28,339	\$ 2,834	\$ 28,339	0
Generator: TEL 4	\$ 22,928	\$ 2,293	\$ 22,928	0
Generator: Seaview	\$ 46,895	\$ 4,690	\$ 46,895	0
TEL 1 Pumphouse upgrade	\$ 22,381	\$ 639	\$ 22,381	0
TEL 3 pumphouse upgrade	\$ 16,805	\$ 480	\$ 16,805	0
Master Meter: Beachcombers	\$ 2,930	\$ 147	\$ 2,930	0
Master Meter: CAL	\$ 3,059	\$ 153	\$ 3,059	0
Master Meter: TEL 1	\$ 1,953	\$ 98	\$ 1,953	0
Master Meter: WB	\$ 3,384	\$ 169	\$ 3,384	0
New Booster Pump (TEL 10)	\$ 1,149	\$ 57	\$ 1,149	0
New Booster Pump (TEL 10)	\$ 1,930	\$ 97	\$ 1,930	0
Master Meter: TEL 10	\$ 384	\$ 19	\$ 384	0
Master Meter: TEL 11	\$ 575	\$ 29	\$ 575	0
27352 - Cascadia Water System Plans	\$ 23,135	\$ 3,856	\$ 23,135	0
Water System Plan	\$ 13,467	\$ 2,244	\$ 13,467	0
Water System Plan	\$ 8,468	\$ 1,411	\$ 8,468	0
Water System Plan	\$ 2,121	\$ 353	\$ 2,121	0
Water System Plan Labor (Payroll period 4/27/20-5/10/20)	\$ 41	\$ 7	\$ 41	0
[Master Plan] reclassify Capital Labor (Payroll period 2/3/20-2/16/20)	\$ 120	\$ 20	\$ 120	0
Water System Plan Labor (Payroll period 3/2/20-3/15/20)	\$ 195	\$ 33	\$ 195	0
Water System Plan	\$ 7,093	\$ 1,182	\$ 7,093	0
Water System Plan	\$ 9,157	\$ 1,526	\$ 9,157	0
Meter install labor (incorrectly classified as expense)	\$ 6,805	\$ 340	\$ 6,805	0
		\$ -		
TOTAL	\$ 234,125	\$ 23,140		

Note: Estates and Monterra are NOT in the Water System Plan.