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March 1, 2013

David W. Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Dr. SW
P. O. Box 47250
Olympia, Washington 98504-7250

RE: *Washington Utilities and Transportation Commission v. Puget Sound Energy, Inc.*
Docket UG-121569

Dear Mr. Danner:

Enclosed for filing in the above-referenced docket are the original and 12 copies of the Report of Commission Staff on Natural Gas Hedging, with attachments, and Certificate of Service. An original and 1 copy of the redacted version of the confidential attachment has been provided.

Sincerely,

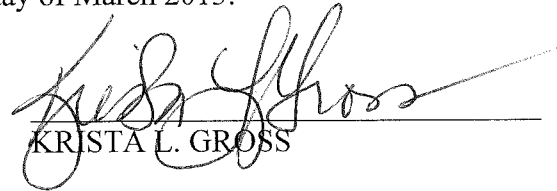
ROBERT D. CEDARBAUM
Assistant Attorney General

RDC:klg
Enclosures
cc: Parties

Docket UG-121569
CERTIFICATE OF SERVICE

I hereby certify that I have this day served the attached Commission Staff Report on Natural Gas Hedging upon the persons and entities listed on the Service List below via e-mail and by depositing a copy of said document in the United States mail, addressed as shown on said Service List, with first class postage prepaid.

DATED at Olympia, Washington this 1st day of March 2013.



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