EXHIBIT NO. KRK-12C DOCKET NO. UE-10____ WITNESS: KARL R. KARZMAR

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

Docket No. UE-10____

For a Declaratory Order Regarding the Transfer of Assets to Jefferson County Public Utility District.

ELEVENTH EXHIBIT (CONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF KARL R. KARZMAR ON BEHALF OF PUGET SOUND ENERGY, INC.

REDACTED VERSION

JULY 15, 2010

Exhibit No. KRK-12C is redacted in its entirety