

**Exhibit B**  
**Deferral of Costs Related to Declining Hydro Generation**  
**Washington's Allocated Share**

Total Company	2005 Forecast												Total
	January	February	March	April	May	June	July	August	September	October	November	December	
<b>Actual Hydro Generation (MWh)</b>													
Company owned - West	369,669	393,350	393,275	349,173	325,185	279,486	193,388	159,267	172,235	187,141	228,531	293,959	3,374,659
Company owned - East	26,461	26,043	26,038	23,118	21,530	18,504	12,804	10,545	11,403	12,990	15,131	19,482	223,429
Mid Columbia	167,590	140,829	140,381	159,172	167,456	187,437	153,636	161,264	129,240	145,293	165,622	194,813	1,919,613
<b>Total</b>	593,710	560,222	559,693	531,463	514,171	485,426	359,827	331,076	312,879	344,624	409,283	508,235	5,510,809
<b>Normalized Hydro Generation in Rates (MWh)</b>													
Company owned - West	496,956	498,235	470,259	368,710	330,077	308,686	272,177	235,142	240,350	328,171	488,684	531,560	4,569,007
Company owned - East	32,902	32,987	31,135	24,411	21,854	20,437	18,020	15,968	15,913	21,727	32,355	35,193	302,504
Mid Columbia	213,786	194,086	158,364	117,822	156,339	169,046	172,596	148,339	134,955	158,699	127,866	197,715	1,919,613
<b>Total</b>	743,645	725,308	659,758	510,943	508,269	498,169	462,793	399,049	391,218	508,598	648,905	734,468	6,791,124
<b>Hydro Generation Difference</b>													
<b>Normalized in Rates less Actual (MWh)</b>													
Company owned - West	97,287	104,885	76,985	19,537	4,892	29,200	78,790	75,875	68,115	141,030	260,153	237,600	1,194,346
Company owned - East	6,441	6,944	5,097	1,283	324	1,933	5,216	5,024	4,510	9,337	17,224	15,731	79,075
Mid Columbia	46,207	53,257	17,983	(18,391)	(11,117)	(18,391)	18,960	(12,925)	5,715	13,406	(37,756)	(27,098)	9,891
<b>Total</b>	149,934	165,086	100,065	(20,520)	(5,901)	12,743	102,966	67,973	78,340	163,774	239,621	226,233	1,280,314
<b>Price</b>													
Market Rates (Per MWh)	\$56.02	\$53.95	\$48.30	\$43.63	\$35.57	\$34.12	\$48.10	\$54.13	\$51.52	\$48.39	\$50.57	\$54.91	\$54.91
Jim Bridger Fuel Cost (Per MWh)	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40	\$12.40
Hermiston Fuel Cost (Per MWh)	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48	\$27.48
<b>Weighting</b>													
Market Rates	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%
Jim Bridger Fuel Cost	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Hermiston Fuel Cost	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
<b>Total</b>	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Additional Cost / (Benefit) (\$)</b>													
Company owned - West	4,747,724	4,945,513	3,281,967	759,753	158,726	913,496	3,346,384	3,568,489	3,079,296	6,022,270	11,562,703	11,384,787	53,791,105
Company owned - East	314,336	327,431	217,292	50,302	10,509	80,481	221,557	237,586	203,873	398,721	765,541	753,761	3,561,390
Mid Columbia	2,254,952	2,511,150	768,638	(1,608,040)	(360,717)	(575,328)	805,278	(611,288)	258,376	572,462	(1,678,084)	(1,288,420)	1,036,972
<b>Total</b>	7,317,012	7,784,095	4,265,897	(797,966)	(191,482)	398,648	4,373,218	3,214,789	3,541,545	6,993,453	10,650,150	10,840,128	58,369,467
<b>Washington Allocated Share (\$)</b>													
MSP Factor													
DGP													
SG													
MC													
<b>Washington % of Total Deferral</b>	15%	15%	16%	10%	11%	21%	16%	17%	16%	16%	17%	17%	16%