

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Complainant,

v.

CASCADE NATURAL GAS CORPORATION,

Respondent.

DOCKET UG-200568

DR. J. RANDALL WOOLRIDGE ON BEHALF OF PUBLIC COUNSEL

EXHIBIT JRW-13

Cascade Response to Public Counsel Data Request No. 31

November 19, 2020

Washington Utilities and Transportation Commission
v.
Cascade Natural Gas Corporation
Public Counsel Data Request
UG-200568

Request No. 31

Date prepared: 8/17/20

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PC-31: Re: Direct Testimony of Tammy J. Nygard, Exh. TJN-1T; Exhs. TJN-2C and TJN-3C.

Please provide the quarterly capital structure amounts, ratios, and cost rates for MDU Resources and Cascade Natural Gas Corporation, including and excluding short-term debt, for the period 2018-2020 in both PDF and electronic (Microsoft Excel Worksheet) forms.

Response:

See Attached: PC-31.xlsx

Cascade Natural Gas Corporation
Washington Utilities & Transportation Commission
Public Counsel Request No. 31

	Cascade Natural Gas									
	3/31/2018	6/30/2018	9/30/2018	12/31/2018	3/31/2019	6/30/2019	9/30/2019	12/31/2019	3/31/2020	6/30/2020
Common Equity (Less Investments in Sub)	235,058,846	227,813,334	250,166,070	258,853,904	269,368,286	274,568,736	293,398,455	308,525,705	320,250,364	318,028,581
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Line of Credit (1)	5,900,000	4,550,000	7,050,000	53,850,000	31,700,000	11,075,000	8,900,000	64,600,000	53,550,000	-
Short Term Debt	-	-	-	-	70,000,000	40,000,000	40,000,000	-	-	-
Current Portion Long Term Debt	-	-	-	-	-	-	15,000,000	15,000,000	15,000,000	15,000,000
Long Term Debt (1)	214,406,000	214,401,000	214,401,000	214,361,000	214,341,000	289,249,000	274,239,000	274,214,000	274,214,000	324,214,000
Total Capital Structure	455,364,846	446,764,334	471,617,070	527,064,904	585,409,286	614,892,736	631,537,455	662,339,705	663,014,364	657,242,581
Debt Percentage	48.380%	49.008%	46.956%	50.888%	53.986%	55.347%	53.542%	53.419%	51.698%	51.612%
Equity Percentage	51.620%	50.992%	53.044%	49.112%	46.014%	44.653%	46.458%	46.581%	48.302%	48.388%

(1) Note: Cascade reports its Line of Credit as Long Term Debt on its Annual FERC Form-2.

	MDUR									
	3/31/2018	6/30/2018	9/30/2018	12/31/2018	3/31/2019	6/30/2019	9/30/2019	12/31/2019	3/31/2020	6/30/2020
	(In thousands)									
Common Equity (Less Investments in Sub)	2,426,111	2,451,078	2,521,293	2,566,775	2,605,692	2,660,301	2,795,606	2,847,246	2,836,592	2,897,687
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Line of Credit	-	-	-	-	-	-	-	-	-	-
Short Term Debt	-	-	-	-	70,000	89,983	139,988	-	-	75,000
Current Portion Long Term Debt	149,199	109,199	3,915	251,854	251,846	51,822	65,810	16,540	16,560	16,560
Long Term Debt	1,630,343	1,743,711	1,911,555	1,856,841	1,946,181	2,327,984	2,180,946	2,226,567	2,438,675	2,265,316
Total Capital Structure	4,205,653	4,303,988	4,436,763	4,675,470	4,873,719	5,130,090	5,182,350	5,090,353	5,291,827	5,254,563
Debt Percentage	42.313%	43.051%	43.173%	45.101%	46.536%	48.143%	46.055%	44.066%	46.397%	44.854%
Equity Percentage	57.687%	56.949%	56.827%	54.899%	53.464%	51.857%	53.945%	55.934%	53.603%	55.146%

Cost Rates
Quarterly Dividends Ranging from \$2,480.00 to \$3,300.00 per share
N/A
Various Rates ranging from 1.04325% to 5.25000%
Variable Rates ranging from 2.208% to 2.99063%
5.21%
Various Rates ranging from 3.58% to 5.79%

Cost Rates
Quarterly Dividends Ranging from \$0.1975 to \$0.2075 per share
N/A
N/A
-
Weighted Average on All Instruments ranging 4.0378% - 4.2536%
Weighted Average on All Instruments ranging 4.0378% - 4.2536%