BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

)

)

)

)

)

)

)

))

)

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Dockets UE-121697 and UG-121705 (*Consolidated*)

Dockets UE-130137 and UG-130138 (*Consolidated*)

EXHIBIT NO.___(MPG-24)

RATE OF RETURN (DECEMBER 31, 2012)

May 7, 2013

Puget Sound Energy, Inc.

Rate of Return (December 31, 2012)

<u>Line</u>	Description	<u>Amount</u> (1)	<u>Weight</u> (2)	<u>Cost</u> (3)	Weighted <u>Cost</u> (4)
1	Short-Term Debt	\$ 94,047,784	1.31%	2.68%	0.04%
2	Long-Term Debt	\$3,773,845,605	52.55%	6.22%	3.27%
3	Common Equity	\$3,313,615,738	<u>46.14%</u>	9.30%	<u>4.29%</u>
4	Total	\$7,181,509,127	100.00%		7.59%

Source:

Puget Sound Energy, Inc., 2012 Electric Accounting Report, filed on April 30, 2013.