

Exh. EMA-8

WUTC DOCKET: UE-200900 UG-200901 UE-200894

EXHIBIT: EMA-8

ADMIT W/D REJECT

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-200900

DOCKET NO. UG-200901

DOCKET NO. UG-200894

(Consolidated)

EXH. EMA-8

ELIZABETH M. ANDREWS

REPRESENTING AVISTA CORPORATION

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

		October 1, 2021				
		WITH PRESENT RATES			WITH 09.2021 PROPOSED RATES	
Line No.	DESCRIPTION	Actual Per Results Report	Total Adjustments	10.2021 Adjusted Total (1)	Proposed Revenues & Related Exp	10.2021 Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
REVENUES						
1	Total General Business	\$546,549	(\$17,198)	\$529,351	\$40,155	\$569,506
2	Interdepartmental Sales	1,228	-	1,228		1,228
3	Sales for Resale	53,430	2,260	55,690		55,690
4	Total Sales of Electricity	601,207	(14,938)	586,269	40,155	626,424
5	Other Revenue	60,250	(43,369)	16,881		16,881
6	Total Electric Revenue	661,457	(58,307)	603,150	40,155	643,305
EXPENSES						
Production and Transmission						
7	Operating Expenses	170,553	(22,294)	148,259		148,259
8	Purchased Power	89,083	(18,300)	70,783		70,783
9	Depreciation/Amortization	32,447	6,578	39,025		39,025
10	Regulatory Deferrals/Amortization	(712)	(1,071)	(1,783)		(1,783)
11	Taxes	16,489	786	17,275		17,275
12	Total Production & Transmission	307,860	(34,301)	273,559	-	273,559
Distribution						
13	Operating Expenses	26,747	3,805	30,552		30,552
14	Depreciation/Amortization	31,132	1,450	32,582		32,582
15	Taxes	47,422	(17,858)	29,564	1,550	31,114
16	Total Distribution	105,301	(12,603)	92,698	1,550	94,248
17	Customer Accounting	9,916	2,034	11,950	134	12,084
18	Customer Service & Information	28,425	(26,790)	1,635		1,635
19	Sales Expenses	-	-	-		-
Administrative & General						
20	Operating Expenses	55,880	2,314	58,194	80	58,274
21	Depreciation/Amortization	35,595	5,962	41,557		41,557
22	Regulatory Deferrals/Amortization	(9,018)	14,503	5,485		5,485
23	Taxes	-	-	-		-
24	Total Admin. & General	82,457	22,779	105,236	80	105,316
25	Total Electric Expenses	533,959	(48,881)	485,078	1,764	486,842
26	OPERATING INCOME BEFORE FIT	127,498	(9,426)	118,072	38,391	156,463
FEDERAL INCOME TAX						
27	Current Accrual	4,963	(982)	3,981	8,062	12,043
28	Debt Interest	-	(784)	(784)		(784)
29	Deferred Income Taxes	7,830	(552)	7,278		7,278
30	Amortized Investment Tax Credit	(318)	-	(318)		(318)
31	NET OPERATING INCOME	\$115,023	(\$7,109)	\$107,914	30,329	\$138,243
RATE BASE						
PLANT IN SERVICE						
32	Intangible	\$211,035	\$25,470	\$236,505		\$236,505
33	Production	930,160	18,104	948,264		948,264
34	Transmission	509,897	61,275	571,172		571,172
35	Distribution	1,194,477	60,092	1,254,569		1,254,569
36	General	279,556	12,973	292,529		292,529
37	Total Plant in Service	3,125,125	177,914	3,303,039	-	3,303,039
ACCUMULATED DEPRECIATION						
38	Intangible	(57,078)	(14,798)	(71,876)		(71,876)
39	Production	(382,437)	(31,438)	(413,875)		(413,875)
40	Transmission	(147,016)	(665)	(147,681)		(147,681)
41	Distribution	(358,989)	7,682	(351,307)		(351,307)
42	General	(92,865)	11,972	(80,893)		(80,893)
43	Total Accumulated Depreciation	(1,038,385)	(27,246)	(1,065,631)	-	(1,065,631)
44	NET PLANT BEFORE DFIT	2,086,740	150,668	2,237,408	-	2,237,408
45	DEFERRED TAXES	(418,971)	(44,387)	(463,358)		(463,358)
46	NET PLANT AFTER DFIT	1,667,769	106,281	1,774,050	-	1,774,050
47	DEFERRED DEBITS AND CREDITS	(2,096)	47,942	45,846		45,846
48	WORKING CAPITAL	44,462	(3,752)	40,710		40,710
50	TOTAL RATE BASE	\$1,710,135	\$150,471	\$1,860,606	\$0	\$1,860,606
51	RATE OF RETURN	6.73%		5.80%		7.43%

**AVISTA UTILITIES
CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED DECEMBER 31, 2019**

Line No.	Description	Requested	Tariff	Overall Bill
		Base Rate Change 10/1/2021 (000's of Dollars)		
1	Pro Forma Rate Base	\$ 1,860,606		
2	Proposed Rate of Return	7.43%		
3	Net Operating Income Requirement	\$138,243		
4	Pro Forma Net Operating Income	107,914		
5	Net Operating Income Deficiency	\$30,329		
6	Conversion Factor	0.755294		
7	Revenue Requirement	\$40,155	\$ (40,155)	\$ -
8	Total General Business Revenues	\$530,579		
9	Percentage Revenue Increase	7.57%	-7.57%	0.0%
10	Total <u>Billed</u> General Business Revenues	\$530,123		
11	Percentage Revenue Increase	7.57%	-7.95%	0.0%

AVISTA UTILITIES PROPOSED COST OF CAPITAL WASHINGTON ELECTRIC			
Proposed Capital Structure			
Component	Capital Structure	Cost	Weighted Cost
Debt	50.0%	4.97%	2.48%
Common	50.0%	9.90%	4.95%
Total	<u>100.00%</u>		<u>7.43%</u>

**AVISTA UTILITIES
REVENUE CONVERSION FACTOR
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED DECEMBER 31, 2019**

Line No.	Description	Factor
1	Revenues	<i>1.000000</i>
	Expense:	
2	Uncollectibles	<i>0.003326</i>
3	Commission Fees	<i>0.002000</i>
4	Washington Excise Tax	<i>0.038605</i>
6	Total Expense	<u><u><i>0.043931</i></u></u>
7	Net Operating Income Before FIT	<i>0.956069</i>
8	Federal Income Tax @ 21%	<u><u><i>0.200774</i></u></u>
9	REVENUE CONVERSION FACTOR	<u><u><u><i>0.755294</i></u></u></u>

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED DECEMBER 31, 2019
 (000'S OF DOLLARS)

Actual Results RESTATEMENT ADJUSTMENTS

Staff-059
 Supplemental

Line No.	DESCRIPTION	Results of Operations	Deferred FIT Rate Base	Deferred Debits and Credits	Working Capital	Remove AMI Rate Base	Eliminate B & O Taxes	Restate Property Tax	Uncollect. Expense	Regulatory Expense
		1.00 E-ROO	1.01 E-DFIT	1.02 E-DDC	1.03 E-WC	1.04 E-AMI	2.01 E-EBO	2.02 E-RPT	2.03 E-UE	2.04 E-RE
	Adjustment Number	1.00	1.01	1.02	1.03	1.04	2.01	2.02	2.03	2.04
	Workpaper Reference	E-ROO	E-DFIT	E-DDC	E-WC	E-AMI	E-EBO	E-RPT	E-UE	E-RE
	REVENUES									
1	Total General Business	\$546,549	\$0	\$0	\$0	\$0	(\$18,871)	\$0	\$0	\$0
2	Interdepartmental Sales	1,228	-	-	-	-	-	-	-	-
3	Sales for Resale	53,430	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	601,207	-	-	-	-	(18,871)	-	-	-
5	Other Revenue	60,250	-	-	-	-	(14)	-	-	-
6	Total Electric Revenue	661,457	-	-	-	-	(18,885)	-	-	-
	EXPENSES									
	Production and Transmission									
7	Operating Expenses	170,553	-	5	-	-	-	-	-	-
8	Purchased Power	89,083	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	32,447	-	-	-	-	-	-	-	0
10	Regulatory Amortization	(712)	-	-	-	-	-	-	-	-
11	Taxes	16,489	-	-	-	-	-	351	-	-
12	Total Production & Transmission	307,860	-	5	-	-	-	351	-	-
	Distribution									
13	Operating Expenses	26,747	-	-	-	-	-	-	-	-
14	Depreciation/Amortization	31,132	-	-	-	-	-	-	-	-
	Regulatory Amortization	0	-	-	-	-	-	-	-	-
15	Taxes	47,422	-	-	-	-	(18,805)	650	-	-
16	Total Distribution	105,301	-	-	-	-	(18,805)	650	-	-
17	Customer Accounting	9,916	-	52	-	-	-	-	1,437	-
18	Customer Service & Information	28,425	-	-	-	-	-	-	-	-
19	Sales Expenses	0	-	-	-	-	-	-	-	-
	Administrative & General									
20	Operating Expenses	55,880	-	-	-	-	-	-	-	37
21	Depreciation/Amortization	35,595	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	(9,018)	-	-	-	-	-	-	-	-
23	Taxes	0	-	-	-	-	-	-	-	-
24	Total Admin. & General	82,457	-	-	-	-	-	-	-	37
25	Total Electric Expenses	533,959	-	57	-	-	(18,805)	1,001	1,437	37
26	OPERATING INCOME BEFORE FIT	127,498	-	(57)	-	-	(80)	(1,001)	(1,437)	(37)
	FEDERAL INCOME TAX									
27	Current Accrual	4,963	-	(12)	-	-	(17)	(210)	(302)	(8)
28	Debt Interest	0	(0)	(0)	20	251	-	-	-	-
29	Deferred Income Taxes	7,830	-	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	(318)	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$115,023	\$0	(\$45)	(\$20)	(\$251)	(\$63)	(\$791)	(\$1,135)	(\$29)
	RATE BASE									
	PLANT IN SERVICE									
32	Intangible	211,035	\$0	\$0	\$0	(\$30,225)	\$0	\$0	\$0	\$0
33	Production	930,160	-	-	-	-	-	-	-	-
34	Transmission	509,897	-	-	-	-	-	-	-	-
35	Distribution	1,194,477	-	-	-	(19,146)	-	-	-	-
36	General	279,556	-	-	-	(8,297)	-	-	-	-
37	Total Plant in Service	3,125,125	-	-	-	(57,668)	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT									
38	Intangible	(57,078)	-	-	-	4,432	-	-	-	-
39	Production	(382,437)	-	-	-	-	-	-	-	-
40	Transmission	(147,016)	-	-	-	-	-	-	-	-
41	Distribution	(358,989)	-	-	-	546	-	-	-	-
42	General	(92,865)	-	-	-	1,200	-	-	-	-
43	Total Accumulated Depreciation	(1,038,385)	-	-	-	6,178	-	-	-	-
44	NET PLANT	2,086,740	-	-	-	(51,490)	-	-	-	-
45	DEFERRED TAXES	(418,971)	47	-	-	3,384	-	-	-	-
46	Net Plant After DFIT	1,667,769	47	-	-	(48,106)	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	(2,096)	-	1	-	(182)	-	-	-	-
48	WORKING CAPITAL	44,462	-	-	(3,752)	-	-	-	-	-
49	TOTAL RATE BASE	1,710,135	\$47	\$1	(\$3,752)	(\$48,288)	\$0	\$0	\$0	\$0
50	RATE OF RETURN	6.73%								
51	REVENUE REQUIREMENT	15,941	4	60	(343)	(4,417)	84	1,047	1,503	39

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED DECEMBER 31, 2019
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Injuries and Damages 2.05 E-ID	FIT/DFIT/ ITC Expense 2.06 E-FIT	Office Space Charges to Non-Utility 2.07 E-OSC	Restate Excise Taxes 2.08 E-RET	Net Gains & Losses 2.09 E-NGL	Weather Normalization 2.10 E-WN	Eliminate Adder Schedules 2.11 E-EAS	Misc. Restating Non-Util / Non-Recurring Expenses 2.12 E-MR
	Adjustment Number								
	Workpaper Reference								
	REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	(\$3,836)	(\$21,727)	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	(3,836)	(21,727)	-
5	Other Revenue	-	-	-	-	-	2,883	(213)	-
6	Total Electric Revenue	-	-	-	-	-	(953)	(21,940)	-
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	-	-	-	-	-	-	-	-
8	Purchased Power	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	-
10	Regulatory Amortization	-	-	-	-	-	-	3,332	-
11	Taxes	-	-	-	-	-	-	-	-
12	Total Production & Transmission	-	-	-	-	-	-	3,332	-
	Distribution								
13	Operating Expenses	-	-	-	-	-	-	-	-
14	Depreciation/Amortization	-	-	-	-	(58)	-	-	-
15	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	-	34	-	(148)	(839)	-
16	Total Distribution	-	-	-	34	(58)	(148)	(839)	-
17	Customer Accounting	-	-	-	-	-	(13)	(72)	-
18	Customer Service & Information	-	-	-	-	-	-	(26,835)	8
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	51	-	(52)	-	-	(8)	(43)	(1,232)
21	Depreciation/Amortization	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	3,914	-
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	51	-	(52)	-	-	(8)	3,871	(1,232)
25	Total Electric Expenses	51	-	(52)	34	(58)	(169)	(20,543)	(1,224)
26	OPERATING INCOME BEFORE FIT	(51)	-	52	(34)	58	(784)	(1,397)	1,224
	FEDERAL INCOME TAX								
27	Current Accrual	(11)	1	11	(7)	12	(165)	(293)	257
28	Debt Interest	-	-	-	-	-	-	-	-
29	Deferred Income Taxes	-	(4)	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(\$40)	\$3	\$41	(\$27)	\$46	(\$619)	(\$1,104)	\$967
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-	-	-
36	General	-	-	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	-	-	-	-
39	Production	-	-	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-	-	-
42	General	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-	-	-
45	DEFERRED TAXES	-	-	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50	RATE OF RETURN								
51	REVENUE REQUIREMENT	53	(4)	(54)	36	(61)	820	1,461	(1,280)

AVISTA UTILITIES
 WASHINGTON ELECTRIC RESULTS
 TWELVE MONTHS ENDED DECEMBER 31, 2019
 (000'S OF DOLLARS)

Staff-039

Line No.	DESCRIPTION	Restating Incentives	Restate Debt Interest	Eliminate WA Power Cost Defer	Nez Perce Settlement Adjustment	Normalize CS2/Colstrip Major Maint	Authorized Power Supply	Restate 2019 AMA Rate Base to EOP	Restated TOTAL
		2.13	2.14	2.15	2.16	2.17	2.18	2.19	R-Ttl
		E-RI	E-RDI	E-EWPC	E-NPS	E-PMM	E-APS	E-EOP19	
	Adjustment Number	2.13	2.14	2.15	2.16	2.17	2.18	2.19	R-Ttl
	Workpaper Reference	E-RI	E-RDI	E-EWPC	E-NPS	E-PMM	E-APS	E-EOP19	
	REVENUES								
1	Total General Business	\$0	\$0	\$1,740	\$0	\$0	\$0	\$0	\$503,855
2	Interdepartmental Sales	-	-	-	-	-	-	-	1,228
3	Sales for Resale	-	-	-	-	-	(17,144)	-	36,286
4	Total Sales of Electricity	-	-	1,740	-	-	(17,144)	-	541,369
5	Other Revenue	-	-	-	-	-	(39,208)	-	23,698
6	Total Electric Revenue	-	-	1,740	-	-	(56,352)	-	565,067
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	-	-	300	(5)	(926)	(35,686)	913	135,154
8	Purchased Power	-	-	-	-	-	(14,801)	-	74,282
9	Depreciation/Amortization	-	-	-	-	-	-	3,557	36,004
10	Regulatory Amortization	-	-	-	-	-	-	-	2,620
11	Taxes	-	-	-	-	-	-	-	16,840
12	Total Production & Transmission	-	-	300	(5)	(926)	(50,487)	4,470	264,900
	Distribution								
13	Operating Expenses	-	-	-	-	-	-	-	26,747
14	Depreciation/Amortization	-	-	-	-	-	-	(1,363)	29,711
15	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	67	-	-	-	-	28,381
16	Total Distribution	-	-	67	-	-	-	(1,363)	84,839
17	Customer Accounting	-	-	11	-	-	-	-	11,331
18	Customer Service & Information	-	-	-	-	-	-	-	1,598
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	753	-	3	-	-	-	-	55,389
21	Depreciation/Amortization	-	-	-	-	-	-	(348)	35,247
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	-	(5,104)
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	753	-	3	-	-	-	(348)	85,532
25	Total Electric Expenses	753	-	381	(5)	(926)	(50,487)	2,759	448,200
26	OPERATING INCOME BEFORE FIT	(753)	-	1,359	5	926	(5,865)	(2,759)	116,867
	FEDERAL INCOME TAX								
27	Current Accrual	(158)	934	348	1	194	(1,232)	(579)	3,728
28	Debt Interest	-	-	-	-	-	-	(105)	166
29	Deferred Income Taxes	-	-	(63)	-	-	-	-	7,763
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	(318)
31	NET OPERATING INCOME	(595)	(934)	\$1,074	\$4	732	(\$4,633)	(\$2,075)	105,528
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$2,079	\$182,889
33	Production	-	-	-	-	-	-	3,318	933,478
34	Transmission	-	-	-	-	-	-	17,967	527,864
35	Distribution	-	-	-	-	-	-	7,510	1,182,841
36	General	-	-	-	-	-	-	5,613	276,872
37	Total Plant in Service	-	-	-	-	-	-	36,487	3,103,944
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	-	-	(5,314)	(57,960)
39	Production	-	-	-	-	-	-	(8,416)	(390,853)
40	Transmission	-	-	-	-	-	-	(3,771)	(150,787)
41	Distribution	-	-	-	-	-	-	558	(357,885)
42	General	-	-	-	-	-	-	1,118	(90,547)
43	Total Accumulated Depreciation	-	-	-	-	-	-	(15,824)	(1,048,031)
44	NET PLANT	-	-	-	-	-	-	20,663	2,055,913
45	DEFERRED TAXES	-	-	-	-	-	-	(517)	(416,057)
46	Net Plant After DFIT	-	-	-	-	-	-	20,146	1,639,856
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	(2,277)
48	WORKING CAPITAL	-	-	-	-	-	-	-	40,710
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	20,146	\$1,678,289
50	RATE OF RETURN								(1)
51	REVENUE REQUIREMENT	788	1,237	(1,422)	(5)	(969)	6,134	4,729	25,379

(1) The Restated TOTAL column does not represent 12/31/2019 Test Period Commission Basis results of operation on a normalized basis (CBR basis). Differences exist due to: 1) inclusion of proposed (Pro Forma) cost of debt (pro forma versus CBR actual cost of debt) impacting Adj. 2.14; 2) restating power supply expenses to annualized authorized Power Supply amounts in Adj 2.18 (revenue associated with the approved annual authorized level is included in Adj. 3.01 Pro Forma Normalization); and 3) the inclusion of Restate 2019 AMA Rate base to EOP adjustment 2.19.

AVISTA UTILITIES

PRO FORMA ADJUSTMENTS

WASHINGTON ELECTRIC RESULTS

TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Update with 60-Day Update							
		On or before 08.01.2021				Staff-038 Supplemental			
		Staff 156	Staff 156	Staff 156	Staff 156	Staff 156	Staff 156	Staff 156	Staff-016 Supplemental PC 315
	Pro Forma Power Supply	Pro Forma Transmission Revenue/Expense	Pro Forma Revenue Normalization	Pro Forma Def. Debits, Credits & Regulatory Amorts	Pro Forma ARAM DFIT	Pro Forma Labor Non-Exec	Pro Forma Labor Exec	Pro Forma Employee Benefits	
	3.00P	3.00T	3.01	3.02	3.03	3.04	3.05	3.06	
	E-PPS	E-PTRAN	E-PREV	E-PRA	E-ARAM	E-PLN	E-PLE	E-PEB	
	Adjustment Number								
	Workpaper Reference								
	REVENUES								
1	Total General Business	\$0	\$0	\$25,496	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-
3	Sales for Resale	19,404	-	-	-	-	-	-	-
4	Total Sales of Electricity	19,404	-	25,496	-	-	-	-	-
5	Other Revenue	3,133	658	(10,608)	-	-	-	-	-
6	Total Electric Revenue	22,537	658	14,888	-	-	-	-	-
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	9,006	(447)	-	231	-	1,169	-	427
8	Purchased Power	(3,499)	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	-
10	Regulatory Amortization	-	-	-	(1,869)	-	-	-	-
11	Taxes	-	-	-	-	-	-	-	-
12	Total Production & Transmission	5,507	(447)	-	(1,638)	-	1,169	-	427
	Distribution								
13	Operating Expenses	-	-	-	-	-	713	-	268
14	Depreciation/Amortization	-	-	-	-	-	-	-	-
15	Regulatory Amortization	-	-	-	-	-	-	-	-
16	Taxes	-	-	984	-	-	-	-	-
16	Total Distribution	-	-	984	-	-	713	-	268
17	Customer Accounting	-	-	85	-	-	315	-	122
18	Customer Service & Information	-	-	-	-	-	25	-	12
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	-	-	51	-	-	1,045	(318)	391
21	Depreciation/Amortization	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	(779)	-	-	-	-
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	-	-	51	(779)	-	1,045	(318)	391
25	Total Electric Expenses	5,507	(447)	1,120	(2,417)	-	3,267	(318)	1,220
26	OPERATING INCOME BEFORE FIT	17,030	1,105	13,768	2,417	-	(3,267)	318	(1,220)
	FEDERAL INCOME TAX								
27	Current Accrual	3,576	232	2,891	508	-	(686)	67	(256)
28	Debt Interest	-	-	-	4	-	-	-	-
29	Deferred Income Taxes	-	-	-	-	(485)	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	13,454	873	10,877	\$1,905	\$485	(\$2,581)	\$251	(\$964)
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33	Production	-	-	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-	-	-
36	General	-	-	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	-	-	-	-
39	Production	-	-	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-	-	-
42	General	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-	-	-
	DEFERRED TAXES								
45	Net Plant After DFIT	-	-	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	(766)	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	(766)	-	\$0	\$0	\$0
50	RATE OF RETURN								
51	REVENUE REQUIREMENT	(17,812)	(1,156)	(14,401)	(2,598)	(642)	3,417	(333)	1,276

AVISTA UTILITIES

WASHINGTON ELECTRIC RESULTS

TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Staff-044	Staff-049	Staff-107		Staff-107	Staff-107	Staff-107	
		Supplemental	Supplemental	Supplemental 3	Supplemental 3	Supplemental 3	Supplemental 3		
		Pro Forma Insurance Expense	Pro Forma IS/IT Expense	Pro Forma Property Tax	Pro Forma Fee Free Amortization	Pro Forma 2020 Customer At Center	Pro Forma 2020 Large & Distinct	Pro Forma 2020 Programmatic	Pro Forma 2020 Mandatory & Compliance
		3.07	3.08	3.09	3.10	3.11	3.12	3.13	3.14
		E-PINS	E-PIT	E-PPT	E-PFEE	E-PCAPI	E-CAP2	E-CAP3	E-CAP4
	Adjustment Number								
	Workpaper Reference								
	REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	-	-	-
5	Other Revenue	-	-	-	-	-	-	-	-
6	Total Electric Revenue	-	-	-	-	-	-	-	-
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	-	-	-	-	-	-	-	-
8	Purchased Power	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	202	193	531
10	Regulatory Amortization	-	-	-	-	-	-	-	-
11	Taxes	-	-	435	-	-	-	-	-
12	Total Production & Transmission	-	-	435	-	-	202	193	531
	Distribution								
13	Operating Expenses	-	-	-	-	-	-	(206)	-
14	Depreciation/Amortization	-	-	-	-	-	47	578	155
15	Regulatory Amortization	-	-	-	-	-	-	-	-
16	Taxes	-	-	199	-	-	-	-	-
16	Total Distribution	-	-	199	-	-	47	372	155
17	Customer Accounting	-	-	-	97	-	-	-	-
18	Customer Service & Information	-	-	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	2,456	2,013	-	-	-	-	-	-
21	Depreciation/Amortization	-	-	-	-	2,042	(11)	283	(17)
22	Regulatory Deferrals/Amortization	-	-	-	1,235	-	-	-	-
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	2,456	2,013	-	1,235	2,042	(11)	283	(17)
25	Total Electric Expenses	2,456	2,013	634	1,332	2,042	238	848	669
26	OPERATING INCOME BEFORE FIT	(2,456)	(2,013)	(634)	(1,332)	(2,042)	(238)	(848)	(669)
	FEDERAL INCOME TAX								
27	Current Accrual	(516)	(423)	(133)	(280)	(429)	(50)	(178)	(140)
28	Debt Interest	-	-	-	-	(54)	(94)	(247)	(192)
29	Deferred Income Taxes	-	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(1,940)	(\$1,590)	(\$501)	(1,052)	(1,560)	(\$94)	(\$423)	(\$337)
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	\$0	\$8,504	\$0	\$649	\$41
33	Production	-	-	-	-	-	1,704	1,831	1,150
34	Transmission	-	-	-	-	-	7,977	6,737	24,579
35	Distribution	-	-	-	-	-	1,761	21,415	5,735
36	General	-	-	-	-	(9)	865	1,403	(72)
37	Total Plant in Service	-	-	-	-	8,495	12,307	32,035	31,433
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	1,866	-	190	8
39	Production	-	-	-	-	-	1,332	129	263
40	Transmission	-	-	-	-	-	617	536	2,019
41	Distribution	-	-	-	-	-	841	10,046	2,715
42	General	-	-	-	-	150	3,428	6,492	1,575
43	Total Accumulated Depreciation	-	-	-	-	2,016	6,218	17,393	6,580
44	NET PLANT	-	-	-	-	10,511	18,525	49,428	38,013
45	DEFERRED TAXES	-	-	-	-	(232)	(520)	(1,949)	(1,187)
46	Net Plant After DFIT	-	-	-	-	10,279	18,005	47,479	36,826
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$10,279	\$18,005	\$47,479	\$36,826
50	RATE OF RETURN								
51	REVENUE REQUIREMENT	2,569	2,105	663	1,393	3,076	1,896	5,230	4,068

AVISTA UTILITIES

WASHINGTON ELECTRIC RESULTS

TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Staff-107	Staff-107	Staff-107	Staff-107	Staff-107	PF Normalize	Restate
		Supplemental 3	Supplemental 3	Supplemental 3	Supplemental 3	Supplemental 3	Staff-125	Filed 2019 Tax Return
		Pro Forma 2020 Short Lived	Pro Forma AMI Capital	Pro Forma WildFire Plan	Pro Forma EIM Expenditures	Pro Forma Colstrip Cap & Amortization	CS2/Colstrip Major Maint	2019 ADFIT
		3.15	3.16	3.17	3.18	3.19	3.20	3.21
		E-CAP5	E-AMI	E-WF	E-PEIM	E-PCOL	E-PMM	E-RDFIT
	Adjustment Number							
	Workpaper Reference							
	REVENUES							
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	-	-
5	Other Revenue	-	-	-	-	-	-	-
6	Total Electric Revenue	-	-	-	-	-	-	-
	EXPENSES							
	Production and Transmission							
7	Operating Expenses	-	-	995	1,691	-	33	-
8	Purchased Power	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	52	117	1,926	-	-
10	Regulatory Amortization	-	-	-	-	(2,534)	-	-
11	Taxes	-	-	-	-	-	-	-
12	Total Production & Transmission	-	-	1,047	1,808	(608)	33	-
	Distribution							
13	Operating Expenses	-	-	3,030	-	-	-	-
14	Depreciation/Amortization	-	1,870	216	5	-	-	-
15	Regulatory Amortization	-	-	-	-	-	-	-
16	Taxes	-	-	-	-	-	-	-
16	Total Distribution	-	1,870	3,246	5	-	-	-
17	Customer Accounting	-	-	-	-	-	-	-
18	Customer Service & Information	-	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-	-
	Administrative & General							
20	Operating Expenses	-	(2,833)	-	-	-	-	-
21	Depreciation/Amortization	1,922	456	48	1,587	-	-	-
22	Regulatory Deferrals/Amortization	-	10,133	-	-	-	-	-
23	Taxes	-	-	-	-	-	-	-
24	Total Admin. & General	1,922	7,756	48	1,587	-	-	-
25	Total Electric Expenses	1,922	9,626	4,341	3,400	(608)	33	-
26	OPERATING INCOME BEFORE FIT	(1,922)	(9,626)	(4,341)	(3,400)	608	(33)	-
	FEDERAL INCOME TAX							
27	Current Accrual	(404)	(2,021)	(912)	(714)	128	(7)	-
28	Debt Interest	(53)	(456)	(58)	(66)	107	-	159
29	Deferred Income Taxes	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(\$1,465)	(\$7,148)	(\$3,371)	(2,620)	374	(26)	(159)
	RATE BASE							
	PLANT IN SERVICE							
32	Intangible	\$6,445	\$29,982	\$242	\$7,753	\$0	\$0	-
33	Production	-	-	-	3,637	6,464	-	-
34	Transmission	-	-	2,512	1,503	-	-	-
35	Distribution	-	33,814	8,816	187	-	-	-
36	General	(140)	12,782	-	828	-	-	-
37	Total Plant in Service	6,305	76,578	11,570	13,908	6,464	-	-
	ACCUMULATED DEPRECIATION/AMORT							
38	Intangible	1,310	(16,280)	(43)	(967)	-	-	-
39	Production	-	-	-	(92)	(24,654)	-	-
40	Transmission	-	-	(36)	(30)	-	-	-
41	Distribution	-	(6,831)	(189)	(4)	-	-	-
42	General	2,773	(4,707)	-	(57)	-	-	-
43	Total Accumulated Depreciation	4,083	(27,818)	(268)	(1,150)	(24,654)	-	-
44	NET PLANT	10,388	48,760	11,302	12,758	(18,190)	-	-
45	DEFERRED TAXES	(208)	(14,330)	(117)	(181)	1,965	-	(30,542)
46	Net Plant After DFIT	10,180	34,430	11,185	12,577	(16,225)	-	(30,542)
47	DEFERRED DEBITS AND CREDITS & OTHER	-	53,155	-	-	(4,266)	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$10,180	\$87,585	\$11,185	\$12,577	(\$20,491)	\$0	(\$30,542)
50	RATE OF RETURN							
51	REVENUE REQUIREMENT	2,942	18,080	5,564	4,707	(2,510)	35	(2,794)

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

INFORMATIONAL
ONLY
TARIFF
#76

Line No.	DESCRIPTION	Base Pro Forma Total	Strategic Tax DFIT Tariff	Billed Net Total After Tariff
	Adjustment Number	PF-SubTtl	4.00T	Net Billed
	Workpaper Reference		E-Tax	Total
	REVENUES			
1	Total General Business	\$529,351		\$529,351
2	Interdepartmental Sales	1,228	-	1,228
3	Sales for Resale	55,690	-	55,690
4	Total Sales of Electricity	586,269	-	586,269
5	Other Revenue	16,881	-	16,881
6	Total Electric Revenue	603,150	-	603,150
	EXPENSES			
	Production and Transmission			
7	Operating Expenses	148,259		148,259
8	Purchased Power	70,783	-	70,783
9	Depreciation/Amortization	39,025	-	39,025
10	Regulatory Amortization	(1,783)	-	(1,783)
11	Taxes	17,275	-	17,275
12	Total Production & Transmission	273,559	-	273,559
	Distribution			
13	Operating Expenses	30,552		30,552
14	Depreciation/Amortization	32,582	-	32,582
15	Regulatory Amortization			
15	Taxes	29,564	-	29,564
16	Total Distribution	92,698	-	92,698
17	Customer Accounting	11,950	-	11,950
18	Customer Service & Information	1,635	-	1,635
19	Sales Expenses	-	-	-
	Administrative & General			
20	Operating Expenses	58,194	-	58,194
21	Depreciation/Amortization	41,557	-	41,557
22	Regulatory Deferrals/Amortization	5,485	(39,937)	(34,452)
23	Taxes	-	-	-
24	Total Admin. & General	105,236	(39,937)	65,299
25	Total Electric Expenses	485,078	(39,937)	445,141
26	OPERATING INCOME BEFORE FIT	118,072	39,937	158,009
	FEDERAL INCOME TAX			
27	Current Accrual	3,981	8,387	12,368
28	Debt Interest	(784)	(92)	(876)
29	Deferred Income Taxes	7,278	-	7,278
30	Amortized ITC - Noxon	(318)	-	(318)
31	NET OPERATING INCOME	107,914	31,643	139,557
	RATE BASE			
	PLANT IN SERVICE			
32	Intangible	\$236,505		\$236,505
33	Production	948,264	-	948,264
34	Transmission	571,172	-	571,172
35	Distribution	1,254,569	-	1,254,569
36	General	292,529	-	292,529
37	Total Plant in Service	3,303,039	-	3,303,039
	ACCUMULATED DEPRECIATION/AMORT			
38	Intangible	(71,876)	-	(71,876)
39	Production	(\$413,875)	-	(\$413,875)
40	Transmission	(147,681)	-	(147,681)
41	Distribution	(351,307)	-	(351,307)
42	General	(80,893)	-	(80,893)
43	Total Accumulated Depreciation	(1,065,631)	-	(1,065,631)
44	NET PLANT	2,237,408	-	2,237,408
45	DEFERRED TAXES	(463,358)	17,681	(445,677)
46	Net Plant After DFIT	1,774,050	17,681	1,791,731
47	DEFERRED DEBITS AND CREDITS & OTHER	45,846	-	45,846
48	WORKING CAPITAL	40,710	-	40,710
49	TOTAL RATE BASE	1,860,606	\$17,681	1,878,287
50	RATE OF RETURN			
51	REVENUE REQUIREMENT	40,155	(40,155)	(0)

AVISTA UTILITIES
Restatement Summary
Washington Electric
TWELVE MONTHS ENDED DECEMBER 31, 2019

Column	WP Ref	Description of Adjustment	Washington Electric		
			NOI	Rate Base	ROR
Restating Adjustments					
1.00	E-ROO	Results of Operations	115,023	1,710,135	6.73%
1.01	E-DFIT	Deferred FIT Rate Base	0	47	
1.02	E-DDC	Deferred Debits and Credits	(45)	1	
1.03	E-WC	Working Capital	(20)	(3,752)	
1.04	E-AMI	Remove AMI Rate Base	(251)	(48,288)	
2.01	E-EBO	Eliminate B & O Taxes	(63)	-	
2.02	E-RPT	Restate Property Tax	(791)	-	
2.03	E-UE	Uncollect. Expense	(1,135)	-	
2.04	E-RE	Regulatory Expense	(29)	-	
2.05	E-ID	Injuries and Damages	(40)	-	
2.06	E-FIT	FIT/DFIT/ ITC Expense	3	-	
2.07	E-OSC	Office Space Charges to Non-Utility	41	-	
2.08	E-RET	Restate Excise Taxes	(27)	-	
2.09	E-NGL	Net Gains & Losses	46	-	
2.10	E-WN	Weather Normalization	(619)	-	
2.11	E-EAS	Eliminate Adder Schedules	(1,104)	-	
2.12	E-MR	Misc. Restating Non-Util / Non- Recurring Expenses	967	-	
2.13	E-RI	Restating Incentives	(595)	-	
2.14	E-RDI	Restate Debt Interest	(934)	-	
2.15	E-EWPC	Eliminate WA Power Cost Defer	1,074	-	
2.16	E-NPS	Nez Perce Settlement Adjustment	4	-	
2.17	E-PMM	Normalize CS2/Colstrip Major Maint	\$732	-	
2.18	E-APS	Authorized Power Supply	(4,633)	-	
2.19	E-EOP19	Restate 2019 AMA Rate Base to EOP	(2,075)	20,146	
		Restated Total	<u>105,528</u>	<u>1,678,289</u>	<u>6.29%</u>
Pro Forma Adjustments					
3.00P	E-PPS	Pro Forma Power Supply	13,454	-	
3.00T	E-PTRAN	Pro Forma Transmission Revenue/Expense	873	\$0	
3.01	E-PREV	Pro Forma Revenue Normalization	10,877	\$0	
3.02	E-PRA	Pro Forma Def. Debits, Credits & Regulatory Amorts	1,905	(766)	
3.03	E-ARAM	Pro Forma ARAM DFIT	\$485	-	
3.04	E-PLN	Pro Forma Labor Non-Exec	(2,581)	-	
3.05	E-PLE	Pro Forma Labor Exec	251	-	
3.06	E-PEB	Pro Forma Employee Benefits	(964)	-	
3.07	E-PINS	Pro Forma Insurance Expense	(1,940)	-	
3.08	E-PIT	Pro Forma IS/IT Expense	(1,590)	-	
3.09	E-PPT	Pro Forma Property Tax	(501)	-	
3.10	E-PFEE	Pro Forma Fee Free Amortization	(1,052)	-	
3.11	E-PCAP1	Pro Forma 2020 Customer At Center	(1,560)	10,279	
3.12	E-CAP2	Pro Forma 2020 Large & Distinct	(94)	18,005	
3.13	E-CAP3	Pro Forma 2020 Programmatic	(\$423)	\$47,479	
3.14	E-CAP4	Pro Forma 2020 Mandatory & Compliance	(\$337)	\$36,826	
3.15	E-CAP5	Pro Forma 2020 Short Lived	(\$1,465)	\$10,180	
3.16	E-AMI	Pro Forma AMI Capital	(\$7,148)	\$87,585	
3.17	E-WF	Pro Forma WildFire Plan	(\$3,371)	\$11,185	
3.18	E-PEIM	Pro Forma EIM Expenditures	(2,620)	\$12,577	
3.19	E-PCOL	Pro Forma Colstrip Cap & Amortization	374	(20,491)	
3.20	E-PMM	PF Normalize CS2/Colstrip Major Maint	(26)	-	
3.21	E-RDFIT	Restate 2019 ADFIT	(159)	(30,542)	
		Pro Forma Study	<u>107,914</u>	<u>1,860,606</u>	<u>5.80%</u>
Other	CF WA Elec	Conversion Factor			
<u>INFORMATIONAL ONLY</u>					
4.00T	E-Tax	Strategic Tax DFIT Tariff	31,643	\$17,681	
		After Tariff # Strategic Tax Return	<u>139,557</u>	<u>1,878,287</u>	<u>7.43%</u>