

**EXHIBIT NO. ___(RKK-2)
DOCKET NO. U-072375
2007 MERGER PROCEEDING
WITNESS: ROBINSON K. KUPCHAK**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Joint Application of
PUGET HOLDINGS LLC
And
PUGET SOUND ENERGY, INC.
For an Order Authorizing Proposed Transaction**

Docket No. U-072375

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED REBUTTAL TESTIMONY OF
ROBINSON K. KUPCHAK
ON BEHALF OF PUGET HOLDINGS LLC.**

JULY 2, 2008

1 **PUGET HOLDINGS LLC**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF ROBINSON K. KUPCHAK**

4 **Q. Please state your name and business address.**

5 A. My name is Robinson K. Kupchak. My business address is Level 22, 125 West
6 55th Street, New York, New York 10019.

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Macquarie Holdings (USA) Inc, as a Managing Director. As a
9 Managing Director, my responsibilities include originating and executing
10 transactions in the energy and utility sector.

11 **Q. Briefly describe your relevant employment experience.**

12 A. I have been employed by Macquarie Holdings (USA) Inc since April 2001.
13 During that period I have worked primarily in advising Macquarie managed funds
14 and external clients on acquiring utility and infrastructure assets. I have worked
15 on numerous transactions during that period of time, including among others:

- 16 • The acquisition of TransAlta's electric transmission grid
17 serving southern Alberta, Canada to form AltaLink
- 18 • The project financing of the Path 15 electric transmission
19 line expansion

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- The acquisition of the Gas Company, a natural gas distribution utility in Hawaii
- The acquisition of Aquarion Company, a water utility serving 200,000 customers in Connecticut, New Hampshire and Massachusetts
- The acquisition of Duquesne Light Holdings, an electric utility holding company serving approximately 560,000 customers in Pittsburgh.

From 1999 to 2001, I worked for CommScan, a software development firm as a Senior Associate developing internet based software. I primarily developed software that allowed investment banks to launch IPOs directly to institutional investors over the internet.

Q. Briefly describe your relevant educational experience.

A. I hold a B.A. in International Politics and Economics from Pennsylvania State University and an Master of Commerce (Honours) in Economics from the University of New South Wales in Australia.