



Puget Sound Energy
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Kathy Hunter, Acting Executive Director and Secretary
 Washington Utilities and Transportation Commission
 621 Woodland Square Loop SE
 Lacey, WA 98503

**Re: Docket UG-230968 (Advice No. 2023-56)
 PSE's Natural Gas Tariff Filing – Do Not Redocket**

Dear Executive Director Hunter:

Puget Sound Energy (“PSE”) hereby submits in connection with Docket UG-230968 the following revised tariff sheets as a substitution for the tariff sheets that accompanied its November 22, 2023 filing, submitted under Advice No. 2023-56.

WN U-2 - (Natural Gas Tariff):

Original	Sheet No. 1111-C.1	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2 nd Revision	Sheet No. 1111-D	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2 nd Revision	Sheet No. 1111-E	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2 nd Revision	Sheet No. 1111-F	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2 nd Revision	Sheet No. 1111-G	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2 nd Revision	Sheet No. 1111-I	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2 nd Revision	Sheet No. 1111-J	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
2 nd Revision	Sheet No. 1111-K	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)

On November 22, 2023, PSE proposed to allocate up to \$23 million in estimated proceeds from the consignment of no cost allowances from 2024 to fund targeted electrification and

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decarbonization projects to be implemented during the years 2024 through 2026. The purpose of this substitute filing is for PSE to amend its proposal to instead spread the withholding of the proceeds for targeted electrification projects over the three years of 2024 to 2026, setting aside \$7.7 million in estimated proceeds for no cost allowances during the 2024 rate period. Additionally, the substitute filing includes clarifying language specifying the Deferral Rates, previously approved by the Commission in Docket UG-230756, will be effective through October 31, 2024. These adjustment aligns with discussions held with Commission Staff.

Overall, the revised request represents a revenue increase of \$29.1 million, an average increase of 2.98 percent for all customers affected by this tariff change. For a typical residential customer using 64 therms per month, the increase amounts to \$0.85 per month or 1.08 percent.

Please contact Susan Free at (425) 456-2105 or Chris Mickelson at christopher.mickelson@pse.com for additional information about this filing. If you have any other questions, please contact me at birud.jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie
Ed Finklea, AWEC

Attachments:

Natural Gas Tariff Sheets (listed above)

Work Papers – Revenue Requirement 2024 (Confidential) & (Redacted)

Work Paper – Rate Spread Design