Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

February 14, 2018

Mr. Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission 1300 S. Evergreen Park Dr. S.W. P.O. Box 47250 Olympia, Washington 98504-7250

Re: PSE's Quarterly Reports for the Period Ending December 31, 2017 WAC 480-90-275 and 480-100-275

Dear Mr. King

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275, Puget Sound Energy ("PSE") is submitting herewith its Results of Operations and allocated rate base for the period ending December 31, 2017.

Additionally, pursuant to WAC 480-07-160, the Company requests that the enclosed Balance Sheets, Income Statements and Operating Revenue Sales Reports be accorded Confidential treatment because the year-end financial audit is not yet complete and the results for the period have not been publicly released and are still subject to change. At the time the Company submits its form 10-K, which is expected to be filed around March 1, 2018, these statements will no longer be confidential. In accordance with WAC 480-07-160, the pages containing confidential information submitted herewith have been marked with "Designated Information is Confidential per WAC 480-07-160".

Thank you for your consideration of this matter. Please contact me at (425) 456-2105 should you have any questions.

Regards,

/s/ Susan free

Susan E. Free Manager of Revenue Requirement Puget Sound Energy / PO Box 97034 / PSE-08N Bellevue, WA 98009-9734 / 425-456-2105 susan.free@pse.com

Cc: Thomas Schooley Assistant Director, Energy Regulation

Attachments: (Confidential Files) PSE-Confidential-Files-Qtrly-Rpts-(02-14-18)-(C).zip: Records Management

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PSE-Income-Statement-10-17-(02-14-18)-(C).xlsx
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PSE-Income-Statement-11-17-(02-14-18)-(C).xlsx

PSE-Income-Statement-12-17-(02-14-18)-(C).xlsx

PSE-Income-Statement-12-ME-12-17-(02-14-18)-(C).xlsx

PSE-Balance-Sheet-Q4-2017-(02-14-18)-(C).xlsx

PSE-Sale-of-Electricity-Rpt-Q4-2017-(02-14-18)-(C).xlsx

PSE-Sale-of-Gas-Rpt-Q4-2017-(02-14-18)-(C).xlsx

(Redacted Files)

PSE-Redacted-Files-Qtrly-Rpts-(02-14-18)-(R).zip:

PSE-Income-Statement-10-17-(02-14-18)-(R).xlsx

PSE-Income-Statement-11-17-(02-14-18)-(R).xlsx

PSE-Income-Statement-12-17-(02-14-18)-(R).xlsx

PSE-Income-Statement-12-ME-12-17-(02-14-18)-(R).xlsx

PSE-Balance-Sheet-Q4-2017-(02-14-18)-(R).xlsx

PSE-Sale-of-Electricity-Rpt-Q4-2017-(02-14-18)-(R).xlsx

PSE-Sale-of-Gas-Rpt-Q4-2017-(02-14-18)-(R).xlsx

(Non-Confidential)

PSE-Customer-Counts-Qtrly-Rpts-(02-14-18).zip:

PSE-Electric-Customer-Count-Rpt-10-2017-(02-14-18).xlsx

PSE-Electric-Customer-Count-Rpt-11-2017-(02-14-18).xlsx

PSE-Electric-Customer-Count-Rpt-12-2017-(02-14-18).xlsx

PSE-Gas-Customer-Count-Rpt-10-2017-(02-14-18).xlsx

PSE-Gas-Customer-Count-Rpt-11-2017-(02-14-18).xlsx

PSE-Gas-Customer-Count-Rpt-12-2017-(02-14-18).xlsx