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CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities to be Registered | Maximum Aggregate Offering Price | Amount of Registration Fee(1) |
|--|----------------------------------|-------------------------------|
| Secured Medium-Term Notes, Series B | \$150,000,000 | \$17,385 |

(1) Calculated in accordance with Rule 457(r) under the Securities Act of 1933, as amended (the "Securities Act"). In accordance with Rule 456(b) and 457(r) under the Securities Act, this "Calculation of Registration Fee" table shall be deemed to update the "Calculation of Registration Fee" table in Registration Statement No. 333-214496.

Pricing Supplement No. 1
dated November 29, 2016
(To prospectus dated November 8, 2016
and prospectus supplement dated November 8, 2016)

**Filing under Rule 424(b)(2)
Registration No. 333-214496**

NORTHWEST NATURAL GAS COMPANY
Secured Medium-Term Notes, Series B
(A Series of First Mortgage Bonds)
and
Unsecured Medium-Term Notes, Series B
Due from One Year to 30 Years from Date of Issue

CUSIP No.: 66765R CB 0

Stated interest rate: 1.545%

Secured Unsecured

Maturity date: December 5, 2018

Principal amount: \$75,000,000

Settlement date: December 5, 2016

Issue price: 100.00%

Interest payment dates: June 5 and December 5, commencing June 5, 2017

Net proceeds to Company: \$74,812,500

Regular record dates: May 21 and November 20

Repayable at the option of holder:

Yes No Redeemable: Yes No In whole In whole or in part

Repayment date: Not applicable

Fixed redemption price: Yes No

Repayment price: Not applicable

Initial redemption date: Not applicable

Election period: Not applicable

Initial redemption price: Not applicable

Selling agents: Wells Fargo Securities, LLC
U.S. Bancorp Investments, Inc.
MUFG Securities Americas Inc.
CIBC Capital Markets

Reduction percentage: Not applicable

Redemption limitation date: Not applicable

Type of transaction: Agent
Wells Fargo Securities, LLC, as to \$22,500,000
principal amount of the Notes

Make-whole redemption price: Yes No

Make-whole spread: 0.10%

U.S. Bancorp Investments, Inc., as to \$22,500,000
principal amount of the Notes

T+4 Delivery: It is expected that delivery of the notes will be made on or about the date specified above in Settlement Date, which will be the fourth business day (T+4) following the date hereof. Under Rule 15c6-1 under the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in three

MUFG Securities Americas Inc., as to
\$15,000,000

principal amount of the Notes

CIBC Capital Markets, as to \$15,000,000
principal amount of the Notes

business days (T+3), unless the parties to any such trade expressly agree otherwise. Accordingly, the purchasers who wish to trade the notes on the date hereof will be required to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade the notes on the date hereof should consult their own advisors.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this pricing supplement or the accompanying prospectus or prospectus supplement is truthful or complete. Any representation to the contrary is a criminal offense.

NORTHWEST NATURAL GAS COMPANY
Secured Medium-Term Notes, Series B
(A Series of First Mortgage Bonds)
and
Unsecured Medium-Term Notes, Series B
Due from One Year to 30 Years from Date of Issue

| | |
|--|--|
| CUSIP No.: 66765R CC 8 | Stated interest rate: 3.211% |
| Secured <input checked="" type="checkbox"/> Unsecured <input type="checkbox"/> | Maturity date: December 5, 2026 |
| Principal amount: \$35,000,000 | Settlement date: December 5, 2016 |
| Issue price: 100.00% | Interest payment dates: June 5 and December 5, commencing June 5, 2017 |
| Net proceeds to Company: \$34,781,250 | Regular record dates: May 21 and November 20 |
| Repayable at the option of holder: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Redeemable: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> In whole <input type="checkbox"/> In whole or in part <input checked="" type="checkbox"/> |
| Repayment date: Not applicable | Fixed redemption price: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Repayment price: Not applicable | Initial redemption date: September 5, 2026 |
| Election period: Not applicable | Initial redemption price: 100.00% |
| Selling agents: Wells Fargo Securities, LLC U.S. Bancorp Investments, Inc. MUFG Securities Americas Inc. CIBC Capital Markets | Reduction percentage: Not applicable Redemption limitation date: Not applicable |
| Type of transaction: Agent Wells Fargo Securities, LLC, as to \$10,500,000 principal amount of the Notes | Make-whole redemption price: Yes <input checked="" type="checkbox"/> * No <input type="checkbox"/> *Through September 4, 2026 Make-whole spread: 0.15% |
| U.S. Bancorp Investments, Inc., as to \$10,500,000 principal amount of the Notes | T+4 Delivery: It is expected that delivery of the notes will be made on or about the date specified above in Settlement Date, which will be the fourth business day (T+4) following the date hereof. Under Rule 15c6-1 under the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in three business days (T+3), unless the parties to any such trade expressly agree otherwise. Accordingly, the purchasers who wish to trade the notes on the date hereof will be required to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade the notes on the date hereof should consult their own advisors. |
| MUFG Securities Americas Inc., as to \$7,000,000 principal amount of the Notes | |
| CIBC Capital Markets, as to \$7,000,000 principal amount of the Notes | |

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NORTHWEST NATURAL GAS COMPANY
Secured Medium-Term Notes, Series B
(A Series of First Mortgage Bonds)
and
Unsecured Medium-Term Notes, Series B
Due from One Year to 30 Years from Date of Issue

| | |
|--|--|
| CUSIP No.: 66765R CD 6 | Stated interest rate: 4.136% |
| Secured <input checked="" type="checkbox"/> Unsecured <input type="checkbox"/> | Maturity date: December 5, 2046 |
| Principal amount: \$40,000,000 | Settlement date: December 5, 2016 |
| Issue price: 100.00% | Interest payment dates: June 5 and December 5, commencing June 5, 2017 |
| Net proceeds to Company: \$39,700,000 | Regular record dates: May 21 and November 20 |
| Repayable at the option of holder: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | Redeemable: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> In whole <input type="checkbox"/> In whole or in part <input checked="" type="checkbox"/> |
| Repayment date: Not applicable | Fixed redemption price: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Repayment price: Not applicable | Initial redemption date: June 5, 2046 |
| Election period: Not applicable | Initial redemption price: 100.00% |
| Selling agents: Wells Fargo Securities, LLC U.S. Bancorp Investments, Inc. MUFG Securities Americas Inc. CIBC Capital Markets | Reduction percentage: Not applicable Redemption limitation date: Not applicable |
| Type of transaction: Agent Wells Fargo Securities, LLC, as to \$12,000,000 principal amount of the Notes | Make-whole redemption price: Yes <input checked="" type="checkbox"/> * No <input type="checkbox"/> *Through June 4, 2046 Make-whole spread: 0.20% |
| U.S. Bancorp Investments, Inc., as to \$12,000,000 principal amount of the Notes | T+4 Delivery: It is expected that delivery of the notes will be made on or about the date specified above in Settlement Date, which will be the fourth business day (T+4) following the date hereof. Under Rule 15c6-1 under the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in three business days (T+3), unless the parties to any such trade expressly agree otherwise. Accordingly, the purchasers who wish to trade the notes on the date hereof will be required to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade the notes on the date hereof should consult their own advisors. |
| MUFG Securities Americas Inc., as to \$8,000,000 principal amount of the Notes | |
| CIBC Capital Markets, as to \$8,000,000 principal amount of the Notes | |

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