**EXHIBIT NO.  KRK-12C  
DOCKET NO. UE-10\_\_\_\_  
WITNESS:  KARL R. KARZMAR**

**BEFORE THE**

**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

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| **In the Matter of the Petition of**  **PUGET SOUND ENERGY, INC.**  **For a Declaratory Order Regarding the Transfer of Assets to Jefferson County Public Utility District.** |  | **Docket No. UE-10\_\_\_\_** |

**ELEVENTH EXHIBIT (CONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF  
KARL R. KARZMAR  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED  
VERSION**

**JULY 15, 2010**

**Exhibit No. KRK-12C is redacted in its entirety**