

## COMPARISON OF PGE AND QC

[2001 Data] <sup>1</sup>	PGE	QC
Service Territory	Oregon (51 cities)	14 States
Customers	736,000	25,000,000
Employees	2,790	40,000
Revenues	\$2,420m	\$12,675m
Property, Plant, Equip	\$1,953m	\$19,431m
Total Assets	\$3474m	\$25,066m
Bond Ratings Pre-merger		
Standard & Poor's	A-	A
Moody's	A3	A2
Fitch		A
Bond Ratings Current		
Standard & Poor's	BBB	B-
Moody's	Baa3	Ba3
Fitch	BB-	B

## IMPORTANCE OF PGE TO ENRON

[2000 Data] <sup>2</sup>	Enron	PGE	%
Employees	20,600	2,781	13.5%
Revenues	\$100,789m	\$1887m	1.9%
Property, Plant, Equip	\$11,743m	\$1,891m	16.1%
Total Assets	\$65,503m	\$3,452m	5.3%
Total Assets less goodwill	\$60044m	\$3452m	5.7%

## IMPORTANCE OF QC TO QCI

QCI	QC	%
67,000	49,000	73.1%
\$16,610m	\$12,300m	74.1%
\$25,583m	\$18,100m	70.8%
\$73,501m	\$22,842m	31.1%
\$41,174m	\$22,842m	55.5%

Notes: <sup>1</sup> Portland General Electric and Qwest Corporation Forms 10-K 12-31-01

<sup>2</sup> Enron, PGE, QCI, and QC Forms 10-K 12-31-00