

Exh. DCP-6
Dockets UE-200900, UG-200901,
UE-200894
Witness: David C. Parcell

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**AVISTA CORPORATION, d/b/a
AVISTA UTILITIES,**

Respondent.

**DOCKETS UE-200900, UG-200901,
UE-200894 (*Consolidated*)**

**EXHIBIT TO
TESTIMONY OF**

David C. Parcell

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Avista Capital Structure Ratios

April 21, 2021

**AVISTA CORPORATION
CAPITAL STRUCTURE RATIOS
2016-2020
(\$000)**

YEAR	COMMON EQUITY	LONG-TERM DEBT	SHORT-TERM DEBT
2016	\$1,648,727 47.1% 48.7%	\$1,733,551 49.5% 51.3%	\$120,000 3.4%
2017	\$1,729,828 47.3% 48.7%	\$1,820,784 49.8% 51.3%	\$105,000 2.9%
2018	\$1,773,220 45.7% 48.1%	\$1,914,721 49.4% 51.9%	\$190,000 4.9%
2019	\$1,939,284 47.6% 49.9%	\$1,947,315 47.8% 50.1%	\$185,800 4.6%
2020	\$2,029,726 47.3% 49.6%	\$2,060,081 48.0% 50.4%	\$203,000 4.7%

Note: Percentages may not total 100.0% due to rounding.

Source: Response to Staff DR-021.

**AVISTA UTILITIES (DIVISION)
CAPITAL STRUCTURE RATIOS
2016 - 2020
(\$000)**

YEAR	COMMON EQUITY	LONG-TERM DEBT	SHORT-TERM DEBT
2016	\$1,570,931 48.1% 49.9%	\$1,578,000 48.3% 50.1%	\$120,000 3.7%
2017	\$1,645,778 48.1% 49.7%	\$1,668,000 48.8% 50.3%	\$105,000 3.1%
2018	\$1,690,916 46.3% 48.9%	\$1,770,500 48.5% 51.1%	\$190,000 5.2%
2019	\$1,863,250 47.7% 50.0%	\$1,860,500 47.6% 50.0%	\$185,800 4.8%
2020	\$1,956,336 48.5% 49.8%	\$1,973,500 48.9% 50.2%	\$102,000 2.5%

Source: Response to Staff DR-021.