

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION)	
)	
Complainant,)	DOCKET NO. UE-070804
)	and
v.)	DOCKET NO. UG-070805
)	(consolidated)
)	
AVISTA CORPORATION d/b/a AVISTA)	
UTILITIES)	
)	
Respondent.)	
_____)	
In the Matter of the Petition of)	
)	
AVISTA CORPORATION d/b/a AVISTA)	DOCKET NO. UE-070311
UTILITIES,)	
)	
For an Accounting Order Regarding the)	
Appropriate Treatment of the Net Costs)	
Associated With the Repurchase of Debt)	
_____)	

EXHIBIT NO.____(MPG-7)
COMPARABLE GROUP

October 17, 2007

Avista Corp.

Comparable Group

<u>Line</u>	<u>Electric Utility</u>	<u>Bond Ratings</u>		<u>Business Profile Rating³</u>	<u>2006 Common Equity Ratios</u>	
		<u>S&P¹</u>	<u>Moody's¹</u>		<u>AUS¹</u>	<u>Value Line²</u>
		(1)	(2)	(3)	(4)	(5)
1	Amer. Elec. Power	BBB	Baa1	5	43%	43%
2	Dominion Resources	BBB+	Baa2	7	40%	46%
3	DPL, Inc.	BBB	A3	6	32%	31%
4	DTE Energy	BBB+	A3	6	40%	44%
5	Edison Int'l	BBB+	A3	6	42%	44%
6	Empire Dist. Elec.	BBB+	Baa1	6	44%	50%
7	NiSource Inc.	BBB	Baa2	4	47%	49%
8	Northeast Utilities	BBB	Baa1	7	39%	40%
9	Pepco Holdings	BBB+	Baa1	5	43%	45%
10	PG&E Corp.	BBB+	Baa1	5	43%	53%
11	PNM Resources	BBB	Baa2	6	40%	49%
12	PPL Corp.	A-	A3	7	39%	42%
13	Progress Energy	BBB+	A2	5	47%	48%
14	P.S. Enterprise	A-	A3	7	37%	39%
15	Puget Energy	BBB	Baa2	4	39%	44%
16	Westar Energy	BBB-	Baa2	5	50%	49%
17	Xcel Energy Inc.	BBB+	A3	5	44%	47%
18	Average	BBB	Baa1	6	42%	45%
19	Avista Corp.	BBB-	Baa3	6	48% ⁴	

Sources:

¹ AUS Utility Reports; August 2007.

² The Value Line Investment Survey; August 10, August 31, September 28, 2007.

³ U.S. Utilities and Power Ranking List, May 4, 2007.

⁴ Malquist Direct at 23.