

PUGET SOUND ENERGY, INC.

**Recommended Capital Structure
Weighted Cost of Capital
and Requested Rate of Return
(\$ thousands)**

Cause No. _____

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<u>Description</u>	<u>(A) Amount</u>	<u>Ratio</u>	<u>Cost</u>
Short Term Debt	\$0	0.0%	6.25%
Long Term Debt	\$1,934,546	45.66%	#NAME?
Trust Preferred	\$300,000	7.08%	#NAME?
Preferred Stock	\$95,662	2.26%	7.78%
Common Stock	<u>\$1,906,686</u>	<u>45.00%</u>	14.00%
Total	<u>\$4,236,894</u>	<u>100.0%</u>	

(A) - 6 month average outstanding

**Weighted
Cost of
Capital**

0.00%

#NAME?

#NAME?

0.18%

6.30%

#NAME?